

4CT LIMITED

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

Registered Charity No. 1120417
Company Registration No: 04750811

4CT LIMITED

INDEX

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
1 - 7	TRUSTEES ANNUAL REPORT
8 - 10	AUDITORS REPORT
11	STATEMENT OF FINANCIAL ACTIVITIES
12	BALANCE SHEET
13	STATEMENT OF CASH FLOWS
14 - 26	NOTES TO THE ACCOUNTS

Report of the trustees for the year ended 31st March 2025

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

1. The charity's objects ("Objects") are specifically restricted to the following:

- (a) To promote the benefit of the inhabitants of Greater Manchester (hereinafter called the 'area of benefit' by associating the local authorities, voluntary organisations, other agencies and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants, and
- (b) The promotion of the voluntary sector for the benefit of the public.

For the purpose of this object, the voluntary sector means charities and voluntary sector organisations as follows:

Charities are organisations established for exclusively charitable purposes in accordance with the law of England and Wales; Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole or significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

4CT's main work is across 4 key themes:

1. Developing facilities

4CT Managed Community Facilities

- The Grange, in Beswick, open for 19 years as a multi-purpose community venue
- Sporting Edge, in Openshaw, a youth and community sports centre opened in 2008
- Broadhurst Community Centre, operated since 2018
- Stirling Centre in Newton Heath operated since 2023

Other Centres

- Other centres – supporting centres in other areas such as Gorton and Newton Heath, offering support, interim management and development of other centres, working with these centres to jointly develop sustainable facilities with robust policies and procedures, delivering the best possible services for local service users and helping to co-ordinate local networks and partnerships.

4CT LIMITED

- Our previous CEO acted as the partnership Director for Levenshulme Inspire Centre, and we collaborate on joint work such as the Holiday Activity Fund.

2. Building Capacity

A broad term for the work we do to support other community organisations, this can be anything from handling a small grant for a local group, organising DBS checks for staff or volunteers or more formal consultancy work where a group pays for 4CT expertise to help with a particular issue.

3. Valuing Children and Young People

Children and Young People with Disabilities

- 1 club for young adults per week (aged 18-25)
- 4 clubs for children and young people providing short breaks (10-17 year olds)
- 6 Saturday clubs for children and young people (4-10 year olds)
- Holiday playschemes (6-12 year olds)

Youth and Play

- 4CT continues to be a lead agency for the East Manchester Youth and Play Partnership, this includes holding the funding for 5 other groups and working collaboratively with a wide range of groups. This contract has been renewed regularly since 2020; we received funding for 2024-2025. An extension of this funding will continue in 2025-2026, 4CT will be a recipient of a grant with East Manchester Youth and Play Partnership being the Lead agency.
- 4CT also ran playschemes in East Manchester and co-ordinated a wider HAF programme for 6 agencies and a citywide SEND programme

4. Delivering Services

From dancing and table tennis, lunch clubs and cost of living support we deliver a range of activity in and around our centres to support local communities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through 4CT delivers a wide range of services and activities that contribute to improved quality of life for participants and improve the wider area. Examples of community benefit achieved by 4CT include free access to services such as computers and sports services through the facilities we manage access to positive diversionary activities for children and young people through our youth and play programmes and wider community benefit of reduced nuisance and anti-social behaviour.

4CT produced an impact report in September 2024 that summarised all the work we had undertaken during the summer school holiday periods. We continue to respond to support communities after the Covid pandemic and during the cost-of-living crisis.

Financial review

We were unable to add to our reserves due to a reduction in core funding combined with increased costs in this financial year. We will continue to explore a diverse range of income generating activities.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in the current account.

Reserves Policy and Going Concern

The balance held in unrestricted reserves at 31st March 2025 was £93,491 (2024 – £131,271), which included £30,000 designated reserves (2024 - £30,000). Free reserves at 31st March 2025 was £58,771 (2024 - £90,431), after allowing for designated funds and funds tied up in fixed assets.

The Trustees aim to maintain free reserves at a level equivalent to approximately three months of unrestricted charitable expenditure. This provides sufficient funds to meet operational costs, governance commitments, and respond to grant opportunities. The charity's main sources of income are grants from Manchester City Council, the Peter Kershaw Trust, and The National Lottery, and fees from facility hire at Sporting Edge. After reviewing the charity's financial position and income streams, the Trustees consider it appropriate to prepare the accounts on a going concern basis. No adjustments have been made for the potential cessation of these income sources.

Risk management

The business continuity plan was updated in December 2024 and amended in April 2025. All policies and procedures are reviewed against our policy schedule. Safeguarding and Health and Safety Policies are reviewed at board annually with other policies reviewed bi-annually unless significant legislation is passed. Risk assessments are reviewed annually, and a risk register is drawn up and reviewed at each board meeting. Health and safety and safeguarding incidents are reported to the Board and our Quality Policy and conduct monthly quality audit. Procedures are in place to establish compliance with legislation and good practice.

Plans for Future Periods

4CT have produced a business plan for 2025-28. The Charity will continue to deliver our Youth and Play work, managing its current community facilities and community development remaining our core offer. We have recently purchased a building in Gorton which will be used by community groups starting from February 2026. In addition, the Stirling Centre in Newton Heath will also have a modular youth space added to the building and we will develop further work there. The Charity has secured grants for its youth and play work, core funding and detached youthwork funding for Beswick for a further three years. We will continue to apply for Holiday Activity funding for SEND young people and as lead partner for organisations across East Manchester. 4CT are exploring the possibility of merging with another local charity YPAC Manchester to increase the delivery of youthwork in the area whilst reducing overheads.

4CT LIMITED

Structure, governance and management

4CT Limited is a private company limited by guarantee governed by its Memorandum and Articles of Association dated July 2012. 4CT was established in 2005 and registered as a charity in England and Wales in August 2007. We continue to recruit new trustees that add to our existing skills, knowledge and experience.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.

Trustee induction and training

Most trustees are already familiar with the work of the charity as a result of being local people and due to their involvement in the charity. Additionally, new trustees are invited and encouraged to attend induction and training in relevant policies and procedures as and when necessary.

Organisation

The board of trustees administers the charity. The board normally meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

Key Staff Remuneration

The charity follows Charity Commission guidance in setting the remuneration of key management personnel. Trustees ensure that any payments made are reasonable and justified, and that there is a clear link between pay and the responsibilities of the role. In determining appropriate salary levels, Trustees consider benchmarking information from comparable charities and third sector organisations, alongside the individual's skills, qualifications and experience, and the scope and complexity of the role. The charity's income, resources and long-term financial sustainability are also taken into account. All remuneration decisions are made by the Trustees, with any conflicts of interest identified and managed in accordance with the charity's conflict of interest policy.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Any related party transactions in the year are disclosed in Note 2 of the accounts.

Acting as a custodian for other organisations' funds

In line with our aim of building capacity across the sector, the charity acts as a custodian for funds on behalf of other organisations. There are a number of reasons why an organisation may be unable to hold funds in its own right. These can include not having a bank account, not having enough people involved to meet grant providers' requirements for financial controls, lacking the appropriate organisational structure to receive funding, or feeling that they do not yet have the resources or expertise to manage funds safely themselves.

When the charity agrees to hold funds on behalf of another organisation, this is supported by a formal application process and the provision of appropriate identification. In some cases, the grant

4CT LIMITED

provider's terms require the funds to be held by the charity. All funds are held separately, and any movement of money must be supported by written authorisation from a designated representative of the organisation. Details in these funds can be found in Note 13.

Volunteers

4CT uses volunteers to provide additional support to our paid staff in delivering services. Volunteers play a particularly important role in our community development work, helping us to extend our reach and respond more effectively to local needs. All volunteers are offered appropriate support and training throughout their time with us, ensuring they feel confident in their role and are able to contribute safely and effectively.

Reference and administrative information

Charity Name: 4CT Limited

Charity Number: 1120417

Company Registration Number: 04750811

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Susan Brookes	Treasurer	(resigned December 2024)
Jane Chadfield		
Leslie Chadfield		
David Iredale	Chair of Trustees	
Jenna Hillyard		(appointed December 2024)
Tracy Sparkes		(appointed March 2025)
Councillor Con Keegan		
Claire Evans	Company Secretary	(resigned April 2025)
Christine Connaughton	Company Secretary	(appointed January 2025)
Christopher Macintosh	Company Secretary	(appointed April 2025)

Chief Executive

Claire Evans Resigned January 2025

Christopher Macintosh Appointed March 2025

Registered Office

The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

4CT LIMITED**Auditors**

TC Group
Park House
200 Drake Street
Rochdale
OL16 1PJ

Independent Examiners

Hilton Jones t/a Community Accountancy Service
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL

Bankers

The Co-operative Bank plc
1 Balloon Street
Manchester
M60 4EP

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of 4CT Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies."

By order of the board of trustees



David Iredale

Chair

Date: 30th January 2026

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF 4CT LIMITED

Opinion

We have audited the financial statements of 4CT Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

As this is the first year that the charity has required an audit, the corresponding figures for 2024 are unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF 4CT LIMITED

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of charities;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011 and Companies Act 2006 and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary,
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
4CT LIMITED**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date: 30th January 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2025	Total Funds Year Ended 31 March 2024
	Further Details	£	£	£	£
Income from:					
Donations and legacies	(3)	4,613	2,900	7,513	-
Charitable Activities	(4)	343,920	763,533	1,107,453	970,159
Other Trading Activities	(5)	20,404	-	20,404	13,883
Total		368,937	766,433	1,135,370	984,042
Expenditure on:					
Raising Funds	(6)	-	192,897	192,897	197,194
Charitable Activities	(6)	373,004	608,811	981,815	810,476
Total		373,004	801,708	1,174,712	1,007,670
Net income/(expenditure)		(4,067)	(35,275)	(39,342)	(23,628)
Transfers between funds	(14)	(33,713)	33,713	-	-
Net movement in funds		(37,780)	(1,562)	(39,342)	(23,628)
Reconciliation of funds					
Total funds brought forward	(14)	131,271	13,093	144,364	167,992
Total funds carried forward	(14)	93,491	11,531	105,022	144,364

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 26 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2025

Company registration number: 04750811

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Fixed assets:					
Tangible assets	(10)	4,720	8,129	12,849	13,959
Total fixed assets		4,720	8,129	12,849	13,959
Current assets:					
Debtors	(12)	68,591	7,913	76,504	150,414
Cash at Bank & in Hand		90,391	11,373	101,764	85,960
Total current assets		158,982	19,286	178,268	236,374
Liabilities:					
Creditors: Amounts falling due within one year	(13)	70,211	15,884	86,095	105,969
Net current assets		88,771	3,402	92,173	130,405
Total assets less current liabilities		93,491	11,531	105,022	144,364
Total net assets		93,491	11,531	105,022	144,364
The funds of the charity:					
Restricted income funds	(14)	-	11,531	11,531	13,093
Unrestricted income funds	(14)	93,491	-	93,491	131,271
Total charity funds		93,491	11,531	105,022	144,364

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 30th January 2026



David Iredale Chair

The notes on pages 14 to 26 form part of these accounts.

Statement of Cash Flows for the year ending 31 March 2025

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2025 £	Year Ended 31 March 2024 £
Net movement in funds	(39,342)	(23,628)
Add back depreciation	9,610	7,484
Decrease/(increase) in debtors	73,910	26,634
Increase/(decrease) in creditors	(19,874)	(88,798)
Net cash used in operating activities	24,304	(78,308)
Cash flows from investment activities:		
Purchase of fixed assets	(8,500)	(9,296)
Net cash used in investing activities	(8,500)	(9,296)
Increase/(decrease) in cash and cash equivalents during the year	15,804	(87,604)
Cash and cash equivalents brought forward	85,960	173,564
Cash and cash equivalents carried forward	101,764	85,960

Analysis of changes in net funds

	At 1st April 2024	Cashflow	At 31st March 2025
Net cash			
Cash at Bank and in Hand	85,960	15,804	101,764
Total	85,960	15,804	101,764

Notes to the accounts for the year ended 31st March 2025

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 28 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 14.

The charity receives grants on behalf of third party organisations as a custodian trustee as explained in the trustees report. These grants are not included in the Charity's Statement of Financial Activities but the amount of funds held at the year end is treated as funds held as custodian trustee in creditors.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The charity receives grants on behalf of third party organisations. These grants are removed from income and treated as creditors until such time as the third parties receive payment.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 7.

(g) Costs of raising funds

The costs of raising funds consists of activity costs, in line with funding conditions.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 31st March 2025

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Motor Vehicles	25% on cost
Fixtures and Fittings	25% on cost

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity operates a stakeholder pension scheme for its employees.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(o) Significant judgments and estimates

In the process of applying the entity's accounting policies management have not made any judgments that would have a significant effect on the amounts recognised in the financial statements. No estimations have been made that would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(p) Funds held as custodian trustee

Funds are held on behalf of smaller charities and groups and are kept separate from the income and expenditure of the charity and are recorded in creditors for disclosure. In previous years this was recorded as restricted funds.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). Expenses paid to the trustees in the year totalled £nil (2024: £nil).

Trustees Jane Chadfield and Leslie Chadfield are also involved with the Stirling Centre which is in receipt of funds from 4CT.

J Hillyard is involved with SPACE, a small group which is provided support and funding from 4CT Ltd, and expenses reimbursed for SPACE expenses and not as a Trustee.

3. Donations and Legacies

	Unrestricted Year Ended 31 March 2025	Restricted Year Ended 31 March 2025	Total Funds Year Ended 31 March 2025	Total Funds Year Ended 31 March 2024
	£	£	£	£
Donations	4,613	2,900	7,513	-
	4,613	2,900	7,513	-

Notes to the accounts for the year ended 31st March 2025

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2025	31 March	31 March	31 March
	£	£	£	£
Fee Income	15,114	-	15,114	47,808
Room Hire	133,461	-	133,461	141,670
Salary Recharges	-	-	-	285
Other Income	91,195	-	91,195	43,786
Restricted and unrestricted grants:				
Active Communities - Together Fund	-	-	-	2,900
Manchester Active	-	-	-	67,149
Manchester Active - Seated Exercise	300	-	300	-
Manchester Active - February Half-Term	-	-	-	5,100
Manchester Active - Easter	-	30,284	30,284	-
Manchester Active - SEND	-	16,915	16,915	-
Manchester Active - HAF SEND	-	3,583	3,583	-
Manchester Active - Summer SEND	-	92,562	92,562	108,011
Manchester Active - Summer 4CT	-	47,237	47,237	70,266
Manchester Active - Christmas	-	10,626	10,626	36,016
Manchester Active - Summer EMYPP	-	57,960	57,960	55,371
Manchester Active - October Half-Term	-	-	-	4,890
Manchester Active - Spring Break	-	2,474	2,474	5,320
Hate Crime Manchester	-	-	-	500
One Manchester	-	-	-	200
Our Manchester	75,000	-	75,000	-
National Lottery Fund	-	-	-	14,612
MCC - VCSE	-	-	-	53,420
Short Breaks - HAF SEND	-	1,500	1,500	-
Short Breaks - February Half-Term	-	2,500	2,500	-
Short Breaks - Konnect	-	-	-	6,037
Short Breaks - Fizz Konnect	-	12,844	12,844	11,192
Short Breaks - Saturday Clubs	-	96,127	96,127	87,257
Sub-total c/fwd	315,070	374,612	689,682	761,790

Notes to the accounts for the year ended 31st March 2025

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2025	31 March	31 March	31 March
	£	£	£	£
Sub-total b/fwd	315,070	374,612	689,682	761,790
Short Breaks - Playschemes	-	7,222	7,222	11,395
Short Breaks - SPACE	-	11,141	11,141	2,779
Short Breaks - Summer	-	38,661	38,661	-
Hobins Fund	-	800	800	-
Young Manchester	-	4,160	4,160	-
Levenshulme Inspire	850	-	850	-
Manchester City Council	5,250	-	5,250	-
MCC - ACES	10,000	-	10,000	16,333
MCC - Child Friendly	1,500	-	1,500	-
MCC - East Manchester Youth and Play Partnership	-	-	-	17,332
MCC - Covid 19 CRF Community Hubs	-	-	-	13,590
MCC - Development	500	-	500	-
MCC - EMYPP Development	-	15,000	15,000	-
MCC - KCYPS	-	79,482	79,482	-
MCC - Play Day	250	-	250	-
MCC - Youth Services	-	4,167	4,167	79,413
MCC - Youth and Play	-	133,094	133,094	-
MCC - Sporting Edge	-	-	-	15,030
MCC - Stirling	1,500	-	1,500	7,500
MCC - Summer SEND	-	1,500	1,500	-
Peter Kershaw Fund	-	25,000	25,000	-
North Manchester General Hospital	9,000	-	9,000	-
National Lottery Fund - Million Hours	-	44,087	44,087	5,581
YPAC	-	822	822	-
Third Party Grants	-	23,785	23,785	39,416
	<u>343,920</u>	<u>763,533</u>	<u>1,107,453</u>	<u>970,159</u>

Notes to the accounts for the year ended 31st March 2025

4. Income from charitable activities

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2024	31 March	31 March
	£	£	£
Fee Income	47,808	-	47,808
Room Hire	141,670	-	141,670
Salary Recharges	285	-	285
Other Income	43,786	-	43,786
Restricted and unrestricted grants:			
Active Communities - Together Fund	2,900	-	2,900
Manchester Active	-	67,149	67,149
Manchester Active - February Half-Term	-	5,100	5,100
Manchester Active - Summer SEND	-	108,011	108,011
Manchester Active - Summer 4CT	-	70,266	70,266
Manchester Active - Christmas	-	36,016	36,016
Manchester Active - Summer EMYPP	-	55,371	55,371
Manchester Active - October Half-Term	-	4,890	4,890
Manchester Active - Spring Break	-	5,320	5,320
Hate Crime Manchester	500	-	500
One Manchester	200	-	200
National Lottery Fund	14,612	-	14,612
MCC - VCSE	53,420	-	53,420
Short Breaks - Konnect	-	6,037	6,037
Short Breaks - Fizz Konnect	-	11,192	11,192
Short Breaks - Saturday Clubs	-	87,257	87,257
Short Breaks - Playschemes	-	11,395	11,395
Short Breaks - SPACE	-	2,779	2,779
MCC - ACES	16,333	-	16,333
MCC - East Manchester Youth and Play Partnership	13,582	3,750	17,332
MCC - Covid 19 CRF Community Hubs	13,590	-	13,590
MCC - Youth Services	79,413	-	79,413
MCC - Sporting Edge	15,030	-	15,030
MCC - Stirling	7,500	-	7,500
National Lottery Fund - Million Hours	-	5,581	5,581
Third Party Grants	14,178	25,238	39,416
	<u>464,807</u>	<u>505,352</u>	<u>970,159</u>

Notes to the accounts for the year ended 31st March 2025

5. Income from other trading activities

	Unrestricted Year Ended 31 March 2025	Restricted Year Ended 31 March 2025	Total Funds Year Ended 31 March 2025	Total Funds Year Ended 31 March 2024
	£	£	£	£
Payroll Fees	195	-	195	540
Consultancy	20,209	-	20,209	13,343
	<u>20,404</u>	<u>-</u>	<u>20,404</u>	<u>13,883</u>

Previous reporting period

	Unrestricted Year Ended 31 March 2024	Restricted Year Ended 31 March 2024	Total Funds Year Ended 31 March 2024
	£	£	£
Payroll Fees	540	-	540
Consultancy	13,343	-	13,343
	<u>13,883</u>	<u>-</u>	<u>13,883</u>

6. Expenditure

	Community Based Services	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£	£
Expenditure on raising funds:			
Activities	192,897	192,897	197,194
	<u>192,897</u>	<u>192,897</u>	<u>197,194</u>
Expenditure on charitable activities:			
Employment Costs	472,269	472,269	440,394
External Staff Costs	744	744	1,623
Volunteer Expenses	252	252	-
Training	2,200	2,200	-
Security	8,483	8,483	9,006
Bank Charges	566	566	414
Travel Expenses	37	37	537
Bad Debts	272	272	(5,879)
Third Party Expenditure	236,950	236,950	137,801
Rates and Water	24,086	24,086	27,778
Heat and Light	113,647	113,647	91,241
Subscriptions	1,190	1,190	2,497
IT Maintenance	7,118	7,118	6,068
Cleaning	14,263	14,263	13,729
Telephone	15,274	15,274	21,545
Repairs and Maintenance	29,491	29,491	23,397
Insurance	19,407	19,407	15,630
Governance Costs	20,509	20,509	9,075
Post, Printing & Stationery	5,447	5,447	8,136
Depreciation	9,610	9,610	7,484
	<u>981,815</u>	<u>981,815</u>	<u>810,476</u>
	<u>1,174,712</u>	<u>1,174,712</u>	<u>1,007,670</u>

In third party expenditure there are grants paid out to other charities of £137,200 in line with the requirements of the restricted grants received, this included a grant to YPAC of £52,062, with the other grants being lower than £10,000 to other charities.

Notes to the accounts for the year ended 31st March 2025

6. Expenditure

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Restricted Funds	801,708	530,470
Unrestricted Funds	373,004	477,200
	<u>1,174,712</u>	<u>1,007,670</u>

7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2025	Basis of apportionment
Payroll Fees	6,053	-	6,053	type of expense
Audit Fees	-	9,000	9,000	type of expense
Accountancy Fees	-	2,160	2,160	type of expense
Accountancy Support	440	-	440	type of expense
Staff DBS Costs	2,856	-	2,856	type of expense
	<u>9,349</u>	<u>11,160</u>	<u>20,509</u>	

Previous reporting period

	General Support	Governance	Total 2024	Basis of apportionment
Payroll Fees	6,401	-	6,401	type of expense
Accountancy Fees	-	1,500	1,500	type of expense
Accountancy Support	492	-	492	type of expense
Staff DBS Costs	682	-	682	type of expense
	<u>7,575</u>	<u>1,500</u>	<u>9,075</u>	

8. Analysis of staff costs

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Wages and Salaries	442,797	417,537
Social Security Costs	27,102	20,632
Pension Costs	2,370	2,225
	<u>472,269</u>	<u>440,394</u>
Charitable activities	472,269	440,394
Support costs	-	-
	<u>472,269</u>	<u>440,394</u>

The average number of employees during the year was 51 (previous year: 56).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £59,308 (previous year: £57,970). No employee has benefits in excess of £60,000 (previous year: none).

9. Independent Examiner Fees

	Year Ended 31 March 2025	Year Ended 31 March 2024
	£	£
Audit fees	9,000	-
Independent examination fees	2,160	1,500
Other financial support	440	492
	<u>11,600</u>	<u>1,992</u>

Notes to the accounts for the year ended 31st March 2025

10. Tangible Fixed Assets

	Motor Vehicles	Computers	Fixtures and Fittings	Total
Cost	£	£	£	£
At 1 April 2024	-	35,895	81,980	117,875
Additions	8,500	-	-	8,500
At 31 March 2025	8,500	35,895	81,980	126,375
Depreciation				
At 1 April 2024	-	35,895	68,021	103,916
Charge for Year	2,125	-	7,485	9,610
At 31 March 2025	2,125	35,895	75,506	113,526
NET BOOK VALUE				
At 31 March 2025	6,375	-	6,474	12,849
At 31 March 2024	-	-	13,959	13,959

11. Analysis of debtors

	2025	2024
	£	£
Debtors	66,736	128,715
Prepayments	9,768	21,699
	<u>76,504</u>	<u>150,414</u>

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Creditors	48,254	46,595
Short-term compensated absences (holiday pay)	4,531	3,774
Other creditors and accruals	13,537	9,168
Funds held as custodian trustee	15,176	-
Deferred income	4,597	46,432
	<u>86,095</u>	<u>105,969</u>

At 31st March 2025 4CT Limited held funds as a custodian trustee on behalf of voluntary/not for profit organisations.

13. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 April 2024	46,432
Amount released to income earned from charitable activities	(46,432)
Amount deferred in year	4,597
Balance at 31 March 2025	<u>4,597</u>

Notes to the accounts for the year ended 31st March 2025

14. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
General Fund	101,271	368,937	(373,004)	(33,713)	63,491
Designated Funds	30,000	-	-	-	30,000
	<u>131,271</u>	<u>368,937</u>	<u>(373,004)</u>	<u>(33,713)</u>	<u>93,491</u>

Previous reporting period

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Fund	152,451	478,690	(477,200)	(52,670)	101,271
Designated Funds	-	-	-	30,000	30,000
	<u>152,451</u>	<u>478,690</u>	<u>(477,200)</u>	<u>(22,670)</u>	<u>131,271</u>

Name of unrestricted fund:

General Fund
Designated Funds

Description, nature and purpose of the fund

the unrestricted funds of the charity
for future redundancy and closure costs

Transfer between funds

this represents a recharge of central costs as allowed under the funding agreement

Notes to the accounts for the year ended 31st March 2025

14. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
National Lottery Fund - Million Hours	120	44,087	(57,307)	13,100	-
Manchester Active - Easter	-	30,284	(30,610)	326	-
Manchester Active -SEND	-	16,915	(18,307)	1,392	-
Manchester Active - HAF SEND	-	3,583	(5,033)	1,450	-
Manchester Active - Summer SEND	-	92,562	(86,187)	-	6,375
Manchester Active - Summer 4CT	-	47,237	(47,237)	-	-
Manchester Active - Christmas	-	10,626	(12,917)	2,291	-
Manchester Active - Summer EMYPP	-	57,960	(57,960)	-	-
Manchester Active - Spring Break	-	2,474	(2,474)	-	-
Short Breaks - HAF SEND	-	1,500	(1,500)	-	-
Short Breaks - February Half-Term	-	2,500	(6,550)	4,050	-
Short Breaks - Fizz Konnect	-	12,844	(14,187)	1,343	-
Short Breaks - Saturday Clubs	-	96,127	(99,151)	3,024	-
Short Breaks - Playschemes	-	7,222	(7,222)	-	-
Short Breaks - SPACE	-	11,141	(11,201)	60	-
Short Breaks - Summer	-	38,661	(38,661)	-	-
Hobins Fund	-	800	(800)	-	-
Young Manchester	-	4,160	(4,160)	-	-
MCC - EMYPP Development	-	15,000	(15,000)	-	-
MCC - KCYPS	-	79,482	(79,482)	-	-
MCC - Youth Services	-	4,167	(4,217)	50	-
MCC - Youth and Play	-	133,094	(129,364)	-	3,730
MCC - Summer SEND	-	1,500	(1,500)	-	-
Peter Kershaw Fund	-	25,000	(31,116)	6,116	-
YPAC	-	822	(1,333)	511	-
Third Party Grants	6,198	23,785	(29,983)	-	-
Restricted Donations	-	2,900	(2,900)	-	-
MCC - Cycle Project	6,775	-	(5,349)	-	1,426
	13,093	766,433	(801,708)	33,713	11,531

Notes to the accounts for the year ended 31st March 2025

14. Analysis of charitable funds

Analysis of movements in restricted funds

Previous reporting period

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Manchester Active	6,517	67,149	(73,884)	218	-
Manchester Active - February Half-Term	-	5,100	(5,100)	-	-
Manchester Active - Summer SEND	-	108,011	(108,011)	-	-
Manchester Active - Summer 4CT	-	70,266	(70,266)	-	-
Manchester Active - Christmas	-	36,016	(37,140)	1,124	-
Manchester Active - Summer EMYPP	-	55,371	(55,371)	-	-
Manchester Active - October Half-Term	-	4,890	(4,890)	-	-
Manchester Active - Spring Break	-	5,320	(5,320)	-	-
Short Breaks - Konnect	-	6,037	(6,037)	-	-
Short Breaks - Fizz Konnect	-	11,192	(11,732)	540	-
Short Breaks - Saturday Clubs	-	87,257	(87,257)	-	-
Short Breaks - Playschemes	-	11,395	(11,395)	-	-
Short Breaks - SPACE	-	2,779	(6,742)	3,963	-
MCC - East Manchester Youth and Play Partnership	-	3,750	(3,750)	-	-
National Lottery Fund - Million Hours	-	5,581	(5,461)	-	120
Third Party Grants	-	25,238	(35,865)	16,825	6,198
MCC - Cycle Project	9,024	-	(2,249)	-	6,775
	15,541	505,352	(530,470)	22,670	13,093

Notes to the accounts for the year ended 31st March 2025

14. Analysis of charitable funds

Analysis of movements in restricted funds

Name of restricted fund:	Description, nature and purpose of the fund
National Lottery Fund - Million Hours	for additional youth activities in Newton Heath
Manchester Active - Easter	for provision of universal holiday Playschemes for children on benefit related free school meals
Manchester Active -SEND	for provision of holiday activities for children with SEND
Manchester Active - HAF SEND	for provision of holiday activities for children with SEND
Manchester Active - Summer SEND	for provision of holiday activities for children with SEND
Manchester Active - Summer 4CT	for provision of universal holiday (Playschemes) for children on benefit related free school meals
Manchester Active - Christmas	for provision of universal holiday (Playschemes) for children on benefit related free school meals
Manchester Active - Summer EMYPP	for provision of universal holiday (Playschemes) for children on benefit related free school meals
Manchester Active - Spring Break	for provision of universal holiday (Playschemes) for children on benefit related free school meals
Short Breaks - HAF SEND	for provision of holiday activities for children with SEND
Short Breaks - February Half-Term	for provision of universal holiday (Playschemes) for children
Short Breaks - Fizz Konnect	For provision of youth clubs for young people with SEND
Short Breaks - Saturday Clubs	To provide respite activities for children with SEND
Short Breaks - Playschemes	for provision of a holiday playscheme for children with SEND
Short Breaks - SPACE	For SPACE to provide support work in North and East Manchester
Short Breaks - Summer	for holiday activities (Playschemes)
Hobins Fund	For Young Peoples refurbishment of Stirling centre
Young Manchester	For Organisational development work in Cheetham Hill
MCC - EMYPP Development	For developmental work for youthwork agencies in east Manchester
MCC - KCYPS	For detached youthwork across Miles Platting, Newton Heath, Clayton and Openshaw
MCC - Youth Services	for youth and play core activities
MCC - Youth and Play	for youth and play core activities
MCC - Summer SEND	for provision of holiday activities for children with SEND
Peter Kershaw Fund	to fund a Family support worker post
YPAC	for youth and play core activities
Third Party Grants	Grants where 4CT has received grants for other charities, organisations or groups
Restricted Donations	for third parties
MCC - Cycle Project	for the cycle project

Notes to the accounts for the year ended 31st March 2025

15. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2025
	£	£	£	£
Tangible fixed assets	4,720	-	8,129	12,849
Cash at bank and in hand	60,391	30,000	11,373	101,764
Other net current assets/(liabilities)	(1,620)	-	(7,971)	(9,591)
Total	63,491	30,000	11,531	105,022

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	10,840	-	3,119	13,959
Cash at bank and in hand	74,336	30,000	(18,376)	85,960
Other net current assets/(liabilities)	16,095	-	28,350	44,445
Total	101,271	30,000	13,093	144,364

16. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

17. Operating leases

The total of future minimum lease payments under non-cancellable operating leases are:

	Equipment Leases 2025 £	Equipment Leases 2024 £
Payable within one year	3,469	3,469
Payable between 2 and five years	2,866	6,335