

4CT LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity No. 1120417
Company Registration No: 04750811

4CT LIMITED

INDEX

<u>PAGE NUMBER</u>	<u>CONTENTS</u>
1 - 5	TRUSTEES ANNUAL REPORT
6	INDEPENDENT EXAMINERS REPORT
7	STATEMENT OF FINANCIAL ACTIVITIES
8	BALANCE SHEET
9	STATEMENT OF CASH FLOWS
10 - 22	NOTES TO THE ACCOUNTS

4CT LIMITED

Report of the trustees for the year ended 31st March 2024

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

1. The charity's objects ("Objects") are specifically restricted to the following:

- (a) To promote the benefit of the inhabitants of Greater Manchester (hereinafter called the 'area of benefit' by associating the local authorities, voluntary organisations, other agencies and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure-time occupation with the object of improving the conditions of life of the said inhabitants, and
- (b) The promotion of the voluntary sector for the benefit of the public.

For the purpose of this object, the voluntary sector means charities and voluntary sector organisations as follows:

Charities are organisations established for exclusively charitable purposes in accordance with the law of England and Wales; Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole or significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

4CT's main work is across 4 key themes:

1. Developing facilities

4CT Managed Community Facilities

- The Grange, in Beswick, open for 19 years as a multi-purpose community venue
- Sporting Edge, in Openshaw, a youth and community sports centre opened in 2008
- Broadhurst Community Centre, operated since 2018
- From 1/4/23 we will operate the Stirling Centre in Newton Heath

Other Centres

- Other centres – supporting centres in other areas such as Gorton and Newton Heath, offering support, interim management and development of other centres, working with these centres to jointly develop sustainable facilities with robust policies and procedures, delivering the best possible services for local service users and helping to co-ordinate local networks and partnerships.

4CT LIMITED

- Our CEO also acts as the partnership Director for Levenshulme Inspire Centre and we collaborate on joint work such as the Holiday Activity Fund.

2. Building Capacity

A broad term for the work we do to support other community organisations, this can be anything from handling a small grant for a local group, organising DBS checks for staff or volunteers or more formal consultancy work where a group pays for 4CT expertise to help with a particular issue.

3. Valuing Children and Young People

Children and Young People with Disabilities

- 1 club for young adults per week (aged 18-25)
- 4 clubs for children and young people providing short breaks (10-17 year olds)
- 6 Saturday clubs for children and young people (4-10 year olds)
- Holiday playschemes (6-12 year olds)

Youth and Play

- 4CT continues to be a lead agency for the East Manchester Youth and Play Partnership, this includes holding the funding for 5 other groups and working collaboratively with a wide range of groups. We completed the first two year contract for the Partnership in March 2020 and are pleased to report a further contract for 2023-24 and 2024-25.
- 4CT also ran playschemes in East Manchester and co-ordinated a wider HAF programme for 6 agencies and a citywide SEND programme

4. Delivering Services

From dancing and table tennis, lunch clubs and cost of living support we deliver a range of activity in and around our centres to support local communities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through 4CT delivers a wide range of services and activities that contribute to improved quality of life for participants and improve the wider area. Examples of community benefit achieved by 4CT include free access to services such as computers and sports services through the facilities we manage access to positive diversionary activities for children and young people through our youth and play programmes and wider community benefit of reduced nuisance and anti-social behaviour.

4CT produced an impact report in September 2024 that summarised all the work we had undertaken during the summer school holiday periods. We continue to respond to support communities after the Covid pandemic and during the cost of living crisis.

4CT LIMITED

Financial review

We were unable to add to our reserves due to a reduction in core funding combined with increased costs in this financial year. We will continue to explore a diverse range of income generating activities.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in the current account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2024 was £101,271 of which £90,431 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and fees. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The business continuity plan was updated in April 2023 and all policies and procedures are reviewed against our policy schedule. Health and safety and safeguarding incidents are reported to the Board and our Quality Policy and conduct monthly quality audit. Procedures are in place to establish compliance with legislation and good practice.

Plans for Future Periods

4CT will produce a business plan for 2025-28 in the coming months.

Structure, governance and management

4CT Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated July 2012. 4CT was established in 2005 and registered as a charity in August 2007. We continue to recruit new trustees that add to our existing skills, knowledge and experience.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years.

Trustee induction and training

Most trustees are already familiar with the work of the charity as a result of being local people and due to their involvement in the charity. Additionally, new trustees are invited and encouraged to attend induction and training in relevant policies and procedures as and when necessary.

4CT LIMITED

Organisation

The board of trustees administers the charity. The board normally meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Reference and administrative information

Charity Name: 4CT Limited

Charity Number: 1120417

Company Registration Number: 04750811

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Susan Brookes Treasurer

Jane Chadfield

Leslie Chadfield

David Iredale Chair of Trustees

Claire Evans Company Secretary

Chief Executive

Claire Evans

Registered Office

The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

4CT LIMITED**Bankers**

The Co-operative Bank plc
 1 Balloon Street
 Manchester
 M60 4EP

Trustees responsibilities in relation to the financial statements


The charity trustees (who are also the directors of 4CT Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



David Iredale
 Chair

Date: 10th December 2024

Independent examiner's report to the trustees of 4CT LIMITED

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 7 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 10th December 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31 March 2024	Total Funds Year Ended 31 March 2023
	Further Details	£	£	£	£
Income from:					
Donations and legacies	(3)	-	-	-	-
Charitable Activities	(4)	464,807	505,352	970,159	875,542
Other Trading Activities	(5)	13,883	-	13,883	64,902
Total		478,690	505,352	984,042	940,444
Expenditure on:					
Raising Funds	(6)	197,194	-	197,194	202,581
Charitable Activities	(6)	280,006	530,470	810,476	788,981
Other	(6)	-	-	-	1,941
Total		477,200	530,470	1,007,670	993,503
Net income/(expenditure)		1,490	(25,118)	(23,628)	(53,059)
Transfers between funds	(15)	(22,670)	22,670	-	-
Net movement in funds		(21,180)	(2,448)	(23,628)	(53,059)
Reconciliation of funds					
Total funds brought forward	(15)	152,451	15,541	167,992	221,051
Total funds carried forward	(15)	131,271	13,093	144,364	167,992

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The income and expenditure for the comparative year have been restated to reflect the grants received on behalf of third parties. These grants should not have been included in either 4CT income or expenditure. The net income/expenditure remains unchanged.

The notes on pages 8 to 18 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2024

Company registration number: 04750811

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	(11)	13,959	12,147
Total fixed assets		<u>13,959</u>	<u>12,147</u>
Current assets:			
Debtors	(13)	150,414	177,048
Cash at Bank & in Hand		85,960	173,564
Total current assets		<u>236,374</u>	<u>350,612</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	105,969	194,767
Net current assets or liabilities		<u>130,405</u>	<u>155,845</u>
Total assets less current liabilities		144,364	167,992
Total net assets or liabilities		<u><u>144,364</u></u>	<u><u>167,992</u></u>
The funds of the charity:			
Restricted income funds	(15)	13,093	15,541
Unrestricted income funds	(15)	131,271	152,451
Total charity funds		<u><u>144,364</u></u>	<u><u>167,992</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 10th December 2024



David Iredale Chair

The notes on pages 8 to 18 form part of these accounts.

Statement of Cash Flows for the year ending 31 March 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 March 2024	Year Ended 31 March 2023
	£	£
Net movement in funds	(23,628)	(53,059)
Add back depreciation	7,484	4,968
Decrease/(increase) in debtors	26,634	(10,036)
Increase/(decrease) in creditors	(88,798)	(42,654)
Net cash used in operating activities	(78,308)	(100,781)
Cash flows from investment activities:		
Purchase of fixed assets	(9,296)	(7,299)
Net cash provided by investing activities	(9,296)	(7,299)
Increase/(decrease) in cash and cash equivalents during the year	(87,604)	(108,080)
Cash and cash equivalents brought forward	173,564	281,644
Cash and cash equivalents carried forward	85,960	173,564

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 17 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

The charity receives grants on behalf of third party organisations. These grants are removed from income and treated as creditors until such time as the third parties receive payment.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(g) Costs of raising funds

The costs of raising funds consists of activities, marketing and DBS costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Fixtures and Fittings	25% on cost

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity operates a stakeholder pension scheme for its employees.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).

Trustees Jane Chadfield and Leslie Chadfield are also involved with the Stirling Centre which is in receipt of funds from 4CT.

3. Donations and Legacies

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Donations	-	-	-	-
	-	-	-	-

Previous reporting period

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £
Donations	-	-	-
	-	-	-

4. Income from charitable activities

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Fee Income	47,808	-	47,808	122,152
Room Hire	141,670	-	141,670	70,264
Salary Recharges	285	-	285	2,788
Other Income	43,786	-	43,786	18,262
Restricted and unrestricted grants:				
Manchester Youth Zone - Broadhurst Youth	-	-	-	6,000
Active Communities - Together Fund	2,900	-	2,900	-
Manchester Active	-	67,149	67,149	90,621
Manchester Active - February Half-Term	-	5,100	5,100	19,616
Manchester Active - Summer SEND	-	108,011	108,011	-
Manchester Active - Summer 4CT	-	70,266	70,266	-
Manchester Active - Christmas	-	36,016	36,016	38,530
Manchester Active - Summer EMYPP	-	55,371	55,371	-
Manchester Active - October Half-Term	-	4,890	4,890	-
Manchester Active - Spring Break	-	5,320	5,320	-
GM NHS MHS Buzz Health & Wellbeing	-	-	-	955
Hate Crime Manchester	500	-	500	-
One Manchester	200	-	200	-
Young Manchester	-	-	-	43,882
National Lottery Fund	14,612	-	14,612	-
NHS Manchester ICB (formerly CCG) VCSE	-	-	-	5,300
MCC - VCSE	53,420	-	53,420	74,942
Short Breaks - Konnect	-	6,037	6,037	8,174
Short Breaks - Fizz Konnect	-	11,192	11,192	6,729
Short Breaks - Saturday Clubs	-	87,257	87,257	82,072
Sub-total c/fwd	305,181	456,609	761,790	590,287

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended	Year Ended	Year Ended
	March 2024	31 March	31 March	31 March
	£	£	£	£
Sub-total b/fwd	305,181	456,609	761,790	590,287
Short Breaks - Summer SEND	-	-	-	9,401
Short Breaks - Playschemes	-	11,395	11,395	-
Short Breaks - SPACE	-	2,779	2,779	-
Southway Housing	-	-	-	1,500
BBC Children in Need	-	-	-	10,106
Eden Group	-	-	-	235
Street Games UK	-	-	-	12,034
Sported Foundation	-	-	-	500
MCC - 1000 Days	-	-	-	8,333
MCC - ACES	16,333	-	16,333	20,000
NHS Manchester CCG - ACES	-	-	-	3,667
NHS Manchester CCG - Coalition of Kindness	-	-	-	650
MCC - East Manchester Youth and Play Partnership	13,582	3,750	17,332	25,518
MCC - Broadhurst 1000 Days	-	-	-	4,167
MCC - Covid 19 CRF Community Hubs	13,590	-	13,590	26,010
MCC - Covid Impact Fund	-	-	-	10,000
MCC - Cycle Project	-	-	-	12,126
MCC - Youth Services	79,413	-	79,413	76,750
MCC - Mustard Tree	-	-	-	500
MCC - Sporting Edge	15,030	-	15,030	-
MCC - Stirling	7,500	-	7,500	-
MCC - Youth Investment Panel	-	-	-	21,250
MCC - NIF	-	-	-	3,250
National Lottery Fund - Million Hours	-	5,581	5,581	-
Youth Bank	-	-	-	717
Third Party Grants	14,178	25,238	39,416	38,541
	<u>464,807</u>	<u>505,352</u>	<u>970,159</u>	<u>875,542</u>

4. Income from charitable activities

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 31	Year Ended	Year Ended
	March 2023	31 March	31 March
	£	£	£
Fee Income	122,152	-	122,152
Room Hire	70,264	-	70,264
Salary Recharges	2,788	-	2,788
Other Income	18,262	-	18,262
Restricted and unrestricted grants:			
Manchester Youth Zone - Broadhurst Youth	-	6,000	6,000
Manchester Active	1,000	89,621	90,621
Manchester Active - February Half-Term	-	19,616	19,616
Manchester Active - Christmas	-	38,530	38,530
GM NHS MHS Buzz Health & Wellbeing	955	-	955
Young Manchester	34,782	9,100	43,882
NHS Manchester ICB (formerly CCG) VCSE	-	5,300	5,300
MCC - VCS	74,942	-	74,942
Short Breaks - Konnect	-	8,174	8,174
Short Breaks - Fizz Konnect	-	6,729	6,729
Short Breaks - Saturday Clubs	-	82,072	82,072
Short Breaks - Summer SEND	-	9,401	9,401
Southway Housing	1,500	-	1,500
BBC Children in Need	-	10,106	10,106
Eden Group	235	-	235
Street Games UK	-	12,034	12,034
Sported Foundation	500	-	500
MCC - 1000 Days	-	8,333	8,333
MCC - ACES	20,000	-	20,000
NHS Manchester CCG - ACES	3,667	-	3,667
NHS Manchester CCG - Coalition of Kindness	650	-	650
MCC - East Manchester Youth and Play Partnership	-	25,518	25,518
MCC - Broadhurst 1000 Days	4,167	-	4,167
MCC - Covid 19 CRF Community Hubs	-	26,010	26,010
MCC - Covid Impact Fund	-	10,000	10,000
MCC - Cycle Project	-	12,126	12,126
MCC - Youth Services	76,750	-	76,750
MCC - Mustard Tree	500	-	500
MCC - Youth Investment Panel	21,250	-	21,250
MCC - NIF	-	3,250	3,250
Youth Bank	717	-	717
Third Party Grants	-	38,541	38,541
	<u>455,081</u>	<u>420,461</u>	<u>875,542</u>

5. Income from other trading activities

	Unrestricted Year Ended 31 March 2024 £	Restricted Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2024 £	Total Funds Year Ended 31 March 2023 £
Payroll Fees	540	-	540	670
Consultancy	13,343	-	13,343	64,232
	<u>13,883</u>	<u>-</u>	<u>13,883</u>	<u>64,902</u>

Previous reporting period

	Unrestricted Year Ended 31 March 2023 £	Restricted Year Ended 31 March 2023 £	Total Funds Year Ended 31 March 2023 £
Payroll Fees	670	-	670
Consultancy	64,232	-	64,232
	<u>64,902</u>	<u>-</u>	<u>64,902</u>

6. Expenditure

	Community Based Services £	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Expenditure on raising funds:			
Activities	197,194	197,194	202,581
	<u>197,194</u>	<u>197,194</u>	<u>202,581</u>
Expenditure on charitable activities:			
Employment Costs	440,394	440,394	401,021
Employment Costs - Ladybarn	-	-	8,649
External Staff Costs	1,623	1,623	3,948
Volunteer Expenses	-	-	294
Training	-	-	1,610
Security	9,006	9,006	10,788
Bank Charges	414	414	337
Travel Expenses	537	537	80
Bad Debts	(5,879)	(5,879)	(5,026)
Third Party Expenditure	137,801	137,801	147,024
Rates and Water	27,778	27,778	27,139
Heat and Light	91,241	91,241	85,667
Subscriptions	2,497	2,497	5,254
IT Maintenance	6,068	6,068	7,090
Cleaning	13,729	13,729	12,189
Telephone	21,545	21,545	16,625
Repairs and Maintenance	23,397	23,397	28,283
Insurance	15,630	15,630	13,302
Governance Costs	9,075	9,075	12,493
Post, Printing & Stationery	8,136	8,136	7,246
Depreciation	7,484	7,484	4,968
	<u>810,476</u>	<u>810,476</u>	<u>788,981</u>
Other expenditure:			
Miscellaneous	-	-	1,941
	<u>-</u>	<u>-</u>	<u>1,941</u>
	<u>1,007,670</u>	<u>1,007,670</u>	<u>993,503</u>

6. Expenditure

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Restricted Funds	530,470	417,805
Unrestricted Funds	477,200	575,698
	<u>1,007,670</u>	<u>993,503</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
Payroll Fees	6,401	-	6,401	type of expense
Accountancy Fees	-	1,500	1,500	type of expense
Accountancy Support	492	-	492	type of expense
Staff DBS Costs	682	-	682	type of expense
	<u>7,575</u>	<u>1,500</u>	<u>9,075</u>	

Previous reporting period

	General Support	Governance	Total 2023	Basis of apportionment
Payroll Fees	5,403	-	5,403	type of expense
Consultancy Fees	2,470	-	2,470	type of expense
Accountancy Fees	-	2,520	2,520	type of expense
Accountancy Support	332	-	332	type of expense
Staff DBS Costs	1,768	-	1,768	type of expense
	<u>9,973</u>	<u>2,520</u>	<u>12,493</u>	

9. Analysis of staff costs

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Wages and Salaries	417,537	380,484
Redundancy	-	-
Social Security Costs	20,632	18,797
Pension Costs	2,225	1,740
	<u>440,394</u>	<u>401,021</u>
Charitable activities	440,394	401,021
Support costs	-	-
	<u>440,394</u>	<u>401,021</u>

The average number of employees during the year was 56 (previous year: 54).

The charity considers its key management personnel comprises the trustees and Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel were £57,970 (previous year: £55,268). No employee has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 31 March 2024 £	Year Ended 31 March 2023 £
Independent examination fees	1,500	2,520
Other financial support	492	332
	<u>1,992</u>	<u>2,852</u>

11. Tangible Fixed Assets

	Computers	Fixtures and Fittings	Total
Cost	£	£	£
At 1 April 2023	35,895	72,684	108,579
Additions	-	9,296	9,296
At 31 March 2024	35,895	81,980	117,875
Depreciation			
At 1 April 2023	35,895	60,537	96,432
Charge for Year	-	7,484	7,484
At 31 March 2024	35,895	68,021	103,916
NET BOOK VALUE			
At 31 March 2024	-	13,959	13,959
At 31 March 2023	-	12,147	12,147

12. Analysis of debtors

	2024	2023
	£	£
Debtors	128,715	145,887
Prepayments	21,699	31,161
	150,414	177,048

Debtors and prepayments related to restricted funds £39,140 (2023: £115,079) and unrestricted funds £111,274 (2023: £61,969).

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	46,595	43,117
Short-term compensated absences (holiday pay)	3,774	3,426
Other creditors and accruals	9,168	3,032
Deferred income	46,432	145,192
	105,969	194,767

14. Deferred income

Deferred income comprises grants received in advance.

Balance as at 1 April 2023	145,192
Amount released to income earned from charitable activities	(145,192)
Amount deferred in year	46,432
Balance at 31 March 2024	46,432

15. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Fund	152,451	478,690	(477,200)	(52,670)	101,271
Designated Funds	-	-	-	30,000	30,000
	152,451	478,690	(477,200)	(22,670)	131,271

Previous reporting period

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Fund	216,783	519,983	(575,698)	(8,617)	152,451
	216,783	519,983	(575,698)	(8,617)	152,451

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves"

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Manchester Active	6,517	67,149	(73,884)	218	-
Manchester Active - February Half-Term	-	5,100	(5,100)	-	-
Manchester Active - Summer SEND	-	108,011	(108,011)	-	-
Manchester Active - Summer 4CT	-	70,266	(70,266)	-	-
Manchester Active - Christmas	-	36,016	(37,140)	1,124	-
Manchester Active - Summer EMYPP	-	55,371	(55,371)	-	-
Manchester Active - October Half-Term	-	4,890	(4,890)	-	-
Manchester Active - Spring Break	-	5,320	(5,320)	-	-
Short Breaks - Konnect	-	6,037	(6,037)	-	-
Short Breaks - Fizz Konnect	-	11,192	(11,732)	540	-
Short Breaks - Saturday Clubs	-	87,257	(87,257)	-	-
Short Breaks - Playschemes	-	11,395	(11,395)	-	-
Short Breaks - SPACE	-	2,779	(6,742)	3,963	-
MCC - East Manchester Youth and Play Partnership	-	3,750	(3,750)	-	-
National Lottery Fund - Million Hours	-	5,581	(5,461)	-	120
Third Party Grants	-	25,238	(35,865)	16,825	6,198
MCC - Cycle Project	9,024	-	(2,249)	-	6,775
	15,541	505,352	(530,470)	22,670	13,093

15. Analysis of charitable funds

Analysis of movements in restricted funds

Previous reporting period

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Manchester Youth Zone - Broadhurst Youth	-	6,000	(6,995)	995	-
Manchester Active	-	89,621	(83,104)		6,517
Manchester Active - February Half-Term	-	19,616	(19,616)	-	-
Manchester Active - Christmas	-	38,530	(38,530)	-	-
Young Manchester	-	9,100	(9,100)	-	-
NHS Manchester ICB (formerly CCG) VCSE	-	5,300	(5,300)	-	-
GMMH Manchester Wellbeing Fund	1,405	-	(1,405)	-	-
GMMH Third Party	1,280	-	(1,280)	-	-
GMMH Generation Project	(333)	-	-	333	-
Short Breaks - Konnect	-	8,174	(10,157)	1,983	-
Short Breaks - Fizz Konnect	-	6,729	(8,861)	2,132	-
Short Breaks - Saturday Clubs	-	82,072	(83,772)	1,700	-
Short Breaks - Summer SEND	-	9,401	(9,401)	-	-
BBC Children in Need	-	10,106	(10,106)	-	-
Street Games UK	-	12,034	(12,034)	-	-
MCC - 1000 Days	-	8,333	(8,372)	39	-
MCC - East Manchester Youth and Play Partnership	-	25,518	(25,518)	-	-
MCC - Covid 19 CRF Community Hubs	-	26,010	(26,010)	-	-
MCC - Covid Impact Fund	-	10,000	(10,000)	-	-
MCC - Cycle Project	-	12,126	(3,102)	-	9,024
MCC - NIF	-	3,250	(3,250)	-	-
Third Party Grants	1,916	38,541	(41,892)	1,435	-
	4,268	420,461	(417,805)	8,617	15,541

15. Analysis of charitable funds**Analysis of movements in restricted funds**

Name of restricted fund:	Description, nature and purpose of the fund
Manchester Active	for holiday activities (Playschemes)
Manchester Active - February Half-Term	for holiday activities (Playschemes)
Manchester Active - Summer SEND	for holiday activities (Playschemes)
Manchester Active - Summer 4CT	for holiday activities (Playschemes)
Manchester Active - Christmas	for holiday activities (Playschemes)
Manchester Active - Summer EMYPP	for holiday activities (Playschemes)
Manchester Active - October Half-Term	for holiday activities (Playschemes)
Manchester Active - Spring Break	for holiday activities (Playschemes)
Short Breaks - Konnect	for out of school activities for families with children with SEND
Short Breaks - Fizz Konnect	for out of school activities for families with children with SEND
Short Breaks - Saturday Clubs	for out of school activities for families with children with SEND
Short Breaks - Playschemes	for out of school activities for families with children with SEND
Short Breaks - SPACE	for out of school activities for families with children with SEND
MCC - East Manchester Youth and Play Partnership	for youth and play core activities
National Lottery Fund - Million Hours	for additional youth activities
Third Party Grants	for grants for third parties
MCC - Cycle Project	for the cycle project

16. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	10,840	-	3,119	13,959
Cash at bank and in hand	74,336	30,000	(18,376)	85,960
Other net current assets/(liabilities)	16,095	-	28,350	44,445
Total	101,271	30,000	13,093	144,364

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	7,872	-	4,275	12,147
Cash at bank and in hand	234,544	-	(60,980)	173,564
Other net current assets/(liabilities)	(89,965)	-	72,246	(17,719)
Total	152,451	-	15,541	167,992

17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

18. Operating leases

The total of future minimum lease payments under non-cancellable operating leases are:

	Equipment Leases 2024 £	Equipment Leases 2023 £
Payable within one year	3,469	4,613
Payable between 2 and five years	6,335	8,884