

Company registration number: 5821436

Charity registration number: 1120414

# The Resurgence Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **The Resurgence Trust**

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## **The Resurgence Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	James Sainsbury Sandy Brown Richard Baker Josephine Amankwah-Seagrim Herbert Girardet Christabel Reed Ruby Reed Stephanus Brenninkmeijer
<b>Secretary</b>	Satish Kumar
<b>Charity Registration Number</b>	1120414
<b>Company Registration Number</b>	5821436
<b>Registered Office</b>	The charity is incorporated in England and Wales. The Resurgence Centre Fore Street Hartland Devon EX39 6AB
<b>Independent Examiner</b>	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

# The Resurgence Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### James Sainsbury, Chair of the Resurgence Trust :

*"It is a great honour to serve The Resurgence Trust. This year, the charity has continued to inform and inspire transformation, nurturing a vibrant community of change-makers across the globe.*

*As the climate emergency intensifies, the work of the charity, providing knowledge and wisdom with integrity and offering a voice of radical hope, becomes more important than ever.*

*For nearly sixty years, Resurgence has been a catalyst for change, playing a pioneering role in shaping environmental awareness. As we move towards the 60th anniversary of the first publication of Resurgence magazine, we will continue to work towards our vision for a world in which humanity lives in harmony with nature, guided by compassion, empathy and wisdom."*

### Aim, objectives and governance of The Resurgence Trust

#### Aim

The aim of The Resurgence Trust is to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

#### Values

Empathy and compassion; regeneration and optimism; integrity and justice.

#### Vision

A world in which individuals feel connection between mind and body, between self and community, and between society and Nature. Society will have at its heart love of Nature and respect for the Earth. We will appreciate fully that humans are part of Nature, and that being connected to Nature is part of being human.

Resurgence presents a vision of the future where economics enhances ecology, politics preserves peace, and democracy ensures social justice. It is a vision where humanity is at ease with itself and is in harmony with the natural world; a vision where spiritual fulfilment and material wellbeing are in balance, and science is in constant conversation with wisdom; a vision where political pragmatism is not in conflict with the culture of compassion; a vision where corporate responsibility is not an impediment to business success; a vision where social justice and economic equity are the backbones of national and international trade; a vision where human needs are met within the renewable resources of the Earth, and human rights are not in contradiction with the rights of Nature. It is a vision of wholeness, integrity and coherence of the Earth community, of which the human community is an integral part. Even though human civilisation is threatened by grave environmental crises and global warming, and many people are scared of impending catastrophe, Resurgence's vision is not driven by doom and gloom: rather it is inspired and motivated by love of Nature, respect for the Earth, reverence for all life, and fairness for all people, believing that the power of love is greater than the force of fear and despair. Resurgence presents and promotes a positive perspective based on a foundation of optimism and hope.

# **The Resurgence Trust**

## **Trustees' Report**

### **Need**

We are living in a time of crisis, driven by disconnection. There is a disconnection between natural systems and our economic systems at a global level. This is the primary cause of climate breakdown, biodiversity loss and soil damage. There is a crisis in mental health, often related to a disconnection between mind and body, self and other.

The solutions to these problems need to be specific, but also at a large scale and shared worldwide. At every level, solutions are rooted in rebuilding connections.

The Resurgence Trust understands that social and environmental transformation is an ongoing process. It is a long journey that needs constant, step-by-step support. It is with this understanding that we undertake all our work.

### **Objectives**

The Resurgence Trust is an educational charity focused on environmentalism, environmental justice, and social justice. The objectives of the Charity are to advance the education of the public in the conservation, protection and improvement of the natural environment globally, and in art, culture, spirituality and human values, through messages of optimism, wisdom and empathy. Ecoliteracy is urgent and necessary if we are going to build resilient and regenerative human communities.

- Universal: the Trust will educate the public in promoting a narrative about an abundant Nature in which connections create resilient and resurgent ecosystems.
- Nature: the Trust seeks evidence from the natural sciences that supports the narrative that connection is fundamental to Nature.
- Humanity: the Trust will educate the public about the vital and urgent need for reconnection between human societies and Nature.
- Economics: the Trust will educate the public about economics and our economies, including the limits to growth and the challenges of degrowth, to redress the failure of mainstream economics to make the connection between economic growth and environmental damage.
- Communities: the Trust will work to improve connections within and between communities, beginning with our local community in Hartland.
- Individuals: the Trust will be a knowledge centre for methods of finding personal connections as individuals, including providing space for activities like meditation and crafts.

### **Methods**

The Resurgence Trust meets its objectives as an educational charity through four primary methods:

- Educating the public through the distribution of printed publications, primarily Resurgence & Ecologist magazine.
- Providing educational materials and information online, including at [www.theecologist.org](http://www.theecologist.org) and [www.resurgence.org](http://www.resurgence.org) and in a podcast series.
- Educating and engaging the public directly through provision of and attendance at live events, including courses, talks, seminars and workshops, online and in person.
- Inspiring and educating audiences around the world. Our Global Ambassador Programme supports Satish Kumar to speak on central issues of our time.

# **The Resurgence Trust**

## **Trustees' Report**

### **Metrics**

We have identified measures that can give a robust and fair indication that we are meeting our aim and objectives. We measure outputs, which are activities that we undertake because we agree that these will further our aim and objectives. We set targets for an increase in membership, attendance at events, and engagement with and participation in the projects of the Trust.

### **Structure, governance and management of the Trust**

The Charity is a company limited by guarantee and registered as a charity on 2 August 2007. The Charity was established under a memorandum of association, which details the powers and objects of the charitable company and is governed under its articles of association.

The Trustees meet regularly to review the progress of the Charity and to make strategy decisions regarding its future. The day-to-day operational activities of the Charity are delegated to staff.

The composition, size and skills of the Board of Trustees are regularly reviewed, and new Trustees are sought where an opportunity to enhance the Board is identified. Vacancies for Trustees may be advertised in the press or via other suitable avenues, or individuals may be identified by the Board. A Trustee shall be appointed by a resolution of the Trustees.

A Trustee shall hold office for a term of five years from the date of appointment, at the end of which the Trustee shall retire but shall be eligible for reappointment.

Focus groups, committees and sub-committees consisting of Trustees, staff and external parties may be formed to undertake specific tasks. However, prior to implementation any actions recommended by these groups are to be agreed by the full Board of Trustees and in accordance with the organisation's governing documents.

### **The Resurgence Trust: a year in review**

#### **Membership**

Our membership is open to anyone, and currently The Resurgence Trust has around 5,000 members in 66 countries. Members receive six copies of Resurgence & Ecologist magazine each year as well as access to all the organisation's online and in-person events, including special events exclusively for members.

Members of The Resurgence Trust have free digital access to our timeless archive, which includes every issue of the magazine from the past 58 years. This extensive collection provides both a contemporary and a retrospective analysis of the most pressing issues of our time and offers solutions that have the power to create change.

Membership supports all the Charity's programmes and educational work.

#### **Resurgence & Ecologist magazine**

[www.resurgence.org](http://www.resurgence.org)

Resurgence & Ecologist magazine has been in publication for almost 60 years and has been described in The Guardian newspaper as the "artistic and spiritual flagship of the green movement". It reaches an engaged readership across the globe with solution-based articles on the world's environmental crisis, offering words of hope, a sense of community, and a voice for change that is driven not by fear but by a love of the Earth and its many life forms.

## **The Resurgence Trust**

### **Trustees' Report**

Under dynamic editorship and close teamwork, this beautifully illustrated magazine recognises the interconnectedness of the crises we face. It seeks to inform and inspire a just and thriving future for all, connecting readers with a diversity of visionaries, exploring Nature and ecology, food and farming, spirituality and philosophy, social and environmental justice, ethical living, wellbeing and the arts.

In 2024-25 the six issues of the magazine covered the themes of Threshold Places, Ocean Glories, Nature, our Teacher, Deep Listening, The Gift of Life and Imagine. Contributors come from all walks of life and bring different energies, perspectives and stories to each issue. This year they have included, amongst many, Caroline Lucas, the UK's first Green Party MP; physicist and systems theorist Fritjof Capra; ocean advocate Easkey Britton; Edward Davey, head of the World Resources Institute's Europe office; Gustavo Blanco, co-founder of a young team of Indigenous leaders restoring the sacred Uru Uru lake; Anton Rüpke, the first chairperson of The Planetary Democrats; embroidery artist Hanny Newton; and our founder, Satish Kumar.

### **Hope Springs podcast**

To amplify the themes explored in Resurgence & Ecologist magazine, we launched Hope Springs with Annabel Heseltine in September 2024. The podcast had a powerful impact, sharing inspiring conversations with people working on the frontline of the environmental crisis and exploring what drives them to achieve extraordinary things for the natural world. Across the ten episodes, featuring guests such as Christiana Figueres, Ruby Wax, Satish Kumar and Mya-Rose Craig, Hope Springs reached listeners in over 25 countries, and in the six months from its launch until March 2025 it was accessed 6,304 times. By extending the magazine's rich content into an accessible audio format, the series has deepened engagement with The Resurgence Trust's core values of empathy, regeneration, optimism and justice, while introducing new audiences to the Trust's work worldwide.

### **The Ecologist online**

[theecologist.org](http://theecologist.org)

The Ecologist, which first appeared as a print magazine in 1970, has been published online by The Resurgence Trust since 2012. The Ecologist website supports and enhances the educational remit of the Charity by publishing daily weekday news, analysis and comment on environmental, economic and social issues, supported by regular email newsletters and by features in Resurgence & Ecologist magazine.

It challenges the current economic growth paradigm that is driving climate breakdown, conflict and biodiversity collapse and promotes alternative sustainable and regenerative economic theories and policy initiatives.

Throughout 2024-25, The Ecologist online continued to publish articles on a range of topics, written by contributors from around the world, raising awareness of a broad range of environmental and social justice issues, and amplifying the voices of environmental campaigners and advocates, ensuring that a diverse range of voices were heard and represented.

Themes included activism, biodiversity, climate breakdown, economics and policy, energy, food and farming, mining, conservation and reforestation. The website was viewed by people from 136 countries during the year, with 35,223 subscribers to the newsletter by the end of March 2025.

The Ecologist Writers' Fund continued to raise money from readers to pay contributors who would not otherwise be able to conduct research and write for free, especially those from communities experiencing hardship and prejudice.

## **The Resurgence Trust**

### **Trustees' Report**

The Ecologist holds a crucial place within the environment movement, providing accessible, accurate, independent, high-quality journalism free of charge. In the coming years it will continue to advocate for economic policies that deliver a regenerative and sustainable connection between human societies and the natural world. In a world of misinformation, disinformation and AI-generated material, The Ecologist provides authoritative content with editorial integrity.

#### **Events**

[resurgenceevents.org](https://resurgenceevents.org)

The Resurgence Trust organises a large number of events that promote wellbeing, regeneration and the key values of The Resurgence Trust. Events provide the Charity with an opportunity to engage with the Resurgence community as well as reaching a wider and more diverse audience. Through these carefully curated events, which include talks, workshops and courses, attendees are learning, being inspired and enriching their own wellbeing. Feedback is overwhelmingly very positive, with many participants reporting that they have gone on to make changes in their daily lives as a result.

In 2024-25 the Trust held almost 100 events, and a total of 8,000 people attended.

In July 2024, the annual Resurgence Summer Camp welcomed over 130 people to a celebration of connection, community and change, grounded in the values and ethos of the Charity. Throughout the weekend, participants enjoyed a programme of talks, workshops, music, Nature writing, meditation, mindful walking, yoga, storytelling, and more.

Our annual Festival of Wellbeing, held in October 2024, was attended by 309 people. The nine speakers included Craig Bennett, chief executive of The Wildlife Trusts, Gail Bradbrook, a co-founder of the social movement Extinction Rebellion, and scientist, professor and author Robin Wall Kimmerer. By bringing together diverse perspectives from across the globe, the Festival demonstrated that the road to planetary regeneration and wellbeing requires us to reimagine how we relate to the people and the world around us.

Our members' event, held online in March 2025 and hosted by Georgie Gilmore, with talks by Satish Kumar and chair of Wales Net Zero 2035 Jane Davidson, provided an opportunity for the 199 attendees to hear about the work of the Charity and connect with other members. The link to the recording of the event was made available to all members afterwards.

The monthly online Resurgence Talks have all in different ways carried messages of hope and encouragement, with almost 1,500 tickets booked over the year. Speakers included conservation biologist Mika Peck; Danny Sriskandarajah, chief executive of the New Economics Foundation; educational researcher Melissa Glackin; perfumer Simon Constantine; Sebastián Di Martino, Director of Conservation at Rewilding Argentina; and writer and broadcaster Manchán Magan, who attracted over 300 people with his talk 'Listening to the land speak: the wisdom encoded in our lore, language and landscape'.

The Resurgence Trust also hosts gentle, heartfelt morning meditations for members with either Satish Kumar or Georgie Gilmore. These have been very successful, connecting with an average of 174 people worldwide at the start of each month.

Earth Festivals and themed meditations have continued in popularity, providing a voyage of guided meetings, meditations and journalling, aligning participants with Nature, the seasons, phases of the moon and a regenerative cycle of rest and renewal, release and reflection.

## **The Resurgence Trust**

### **Trustees' Report**

In addition to our online events, the programme of events held in person at The Resurgence Centre, Hartland has expanded. These gatherings bring people together to share new ideas and experiences, to learn, and to enjoy activities that enhance wellbeing.

#### **The Resurgence Centre**

The Resurgence Centre is an example of a sustainable and carbon neutral building with solar panels, rainwater harvesting and comprehensive insulation. The well-equipped premises are now used regularly as a base for the Resurgence team and for local events. The outside space has an organic wellbeing garden linked by an accessible path that takes visitors from the car park through a gallery area and into the balconied chapel, providing easy access to our workshops and other events.

Locally, the Centre has been well used, with an increased number and variety of educational and wellbeing events, including our ongoing and popular life drawing sessions and exhibitions by local artists. The events team have put on more activities for local families, including seasonal foraging and cooking, as well as music and drama workshops. The venue is also available for hire, and events hosted by other individuals or organisations have included gong baths, a craft group for local women, and world dance sessions.

The comfortable and well-appointed Resurgence eco-cottage welcomes visitors all year round and generates income for the Trust in an environmentally friendly way.

#### **Fundraising**

The Resurgence Trust raises funds to support the work of the Charity from a variety of sources, including grants from trusts and foundations, donations from individual supporters, and legacy income. The Trust runs a number of fundraising events throughout the year, including the Festival of Wellbeing, which generated sponsorship income in October 2024.

#### **Satish Kumar's Global Ambassador programme**

Satish Kumar served as editor of Resurgence magazine for over 40 years. Since 2016 he has been editor emeritus of the magazine, and global ambassador for The Resurgence Trust.

With his background in Gandhian philosophy, Satish brings the ideals of nonviolence and spirituality to the global environment movement. He constantly articulates and illuminates the vision and values of The Resurgence Trust, which include global sustainability, spirituality and social harmony.

Satish's vital outreach work has continued in 2024-25, with numerous talks and workshops and participation in seminars and conferences around the world. He also gave many interviews and was a guest on a number of podcasts. During the year, he visited more than ten countries, attending over 50 events and speaking to audiences totalling well over 7,000 people. Attendees included artists, creatives, farmers, academics, entrepreneurs, senior EU civil servants, chief executives of environmental organisations, B Corp business leaders, and impact investors.

In addition to his regular articles in Resurgence & Ecologist magazine, Satish continues to write books. His most recent, Radical Love, was published in 2023, and a film of the same name about his life and work was released in 2024 and has been widely acclaimed.

The Resurgence Trust supports and organises Satish's travel itineraries and facilitates his engagements, whether in person or online.

# **The Resurgence Trust**

## **Trustees' Report**

### **Financial Review**

All the figures below have been rounded to the nearest 1K or 1%.

This year has been a journey of resilience and gratitude. For the year ending 31st March 2025, our income grew by 5% (£42K), while spending rose by 5% (£39K). We continued to take pride in our work. The Resurgence Trust has felt the deep kindness from its members and supporters. Every gift is a reminder of the shared vision we hold - a world rooted in care and connection.

Donations and legacies increased by 2% (£6K) (note 3). We are profoundly thankful to Network of Wellbeing, Be The Earth Foundation, The Waterloo Foundation and the Tedworth Trust for being part of our story. We continue to work alongside an independent fundraiser who has helped us secure vital support during the year.

We remain deeply appreciative of the £75K that enables us to print and share Resurgence & Ecologist magazine, and the additional £50K that sustains our core programmes and outreach work.

Income from charitable activities (note 4) increased by 6% (£21K), thanks to book sales and our continued presence at festivals that celebrate nature and creativity. Importantly, deferred membership income has been removed from the accounts as it is not appropriate for our legal structure. This adjustment resulted in an increase of £58K to membership income (note 4), ensuring our reporting reflects clarity and integrity.

Trading income rose by 29% (£15K), driven by the growing popularity of our online events (note 5), which continue to connect people across the globe in conversations that matter.

Charitable spending increased by 44%, reflecting our commitment to people and events-staffing costs increased by £39K and event costs by £11K.

Support costs stayed steady with only a 2% variance compared to last year. This increase reflects the care we take in maintaining the foundations that allow our work to flourish. The most notable change was in legal and professional fees, which grew significantly as we sought expert guidance to ensure our practices remain strong and aligned with our values. We also saw a rise in travel costs, a sign of our renewed commitment to meeting people face-to-face, sharing ideas, and nurturing community beyond screens. After all this, net incoming resources were £42K, a decrease of 9%, yet still a sign of strength in challenging times.

Our year-end reserves grew by 4% (£41K), though 84% remains tied up in land and buildings (note 24).

Through every challenge, our purpose holds firm: to nurture connection, inspire hope, and champion a regenerative future. We will keep exploring new ways to sustain our work and share our message far and wide. The dedication of our team and Trustees is the heartbeat of this Trust, and together with our community, we will continue to plant seeds of change for generations to come.

### **Policies**

The Resurgence Trust operates a wide range of policies that exist to facilitate the effective running of the organisation. A summary of our main policies and their purpose is set out below.

## **The Resurgence Trust**

### **Trustees' Report**

#### **Reserves policy**

The Resurgence Trust operates a risk-based reserves and investment policy developed to mitigate, as far as possible, identified risks relating to reserves and investment in the following four areas:

- Short-term cash management - planning investments to ensure that sufficient liquid funds are available to meet obligations when they become due.
- Medium-term cash management - 'resilience'. Unrestricted reserves will be maintained at a level considered adequate to ensure the operation of the Charity in the face of unexpected adverse events or beneficial opportunities. The organisation looks to hold unrestricted reserves in the band of three to nine months of expenditure, ideally aiming towards the middle of the range.
- Deferred income - ensuring that income is not recognised before any obligations associated with the income are discharged.
- Investment - ensuring that investments are appropriate in terms of risk, returns and ethical principles.

Restricted reserves are determined by projects. Funding for those projects, alongside the timing of the expenditure, is outside the control of the Trustees.

#### **Public Benefit**

Trustees are aware of the Charity Commission guidance on charities and public benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. They consider that the full information contained in this annual report about the Trust's aims, activities and achievements demonstrates the public benefit that arises from those activities.

#### **Investment policy**

In order to avoid the identified risks of supporting, through investment, organisations whose operations and/or principles are not considered to coincide with the ethos of The Resurgence Trust, and to avoid financial losses through inappropriate investments, the only investments currently made by The Resurgence Trust are fixed-term deposits in interest-bearing accounts with Triodos Bank.

The Resurgence Trust will seek to obtain the best rates of return for any investments. However, the rate of return is considered to be of secondary importance to the ethical implications of the investment.

Appropriate professional advice is sought whenever new investments are considered.

#### **Risk management policy**

We assess the risks that we face, and we implement procedures to manage those risks, in order to protect the wellbeing of our organisation and our stakeholders (i.e. those who can affect or be affected by the actions of our organisation).

While it is impossible to identify every risk that our organisation faces, the purpose of our risk management policy is to identify those risks that expose our organisation to potentially significant adverse consequences, or 'major risks'.

## **The Resurgence Trust**

### **Trustees' Report**

Therefore the risk management policy of The Resurgence Trust provides a framework for:

- Identifying risks
- Assessing risks
- Identification and evaluation of suitable responses to assessed risks
- Periodic monitoring and assessment
- Allocating responsibility for risk

The identification and management of risks is an ongoing process and is supported by the maintenance of a risk subcommittee, which reports to the full Board of Trustees.

## The Resurgence Trust

### Trustees' Report

Identified principal risks and uncertainties:

Risk	Potential impact	Mitigating actions
Failure to comply with legislation and regulations	Fines and penalties  Reputational damage	Appropriate staff training  Obtaining external professional advice  Retention of appropriate records and communications, including the minutes of meetings  Annual independent examination of financial statements
Inadequate cash flow	Inability to meet obligations as they become due, leading to possible <ul style="list-style-type: none"> <li>• suspension/loss of services (e.g. utilities)</li> <li>• breach of contracts</li> <li>• inability to fulfil objectives</li> <li>• loss of goodwill/reputation</li> </ul>	Production of budgets and cash flow forecasts to identify funding requirements  Regular management reports presented to senior staff and at Trustees' meetings  Adherence to reserves policy, including the establishment and maintenance of a 'resilience reserve'
Insufficient fundraising	Inability to meet financial obligations  Loss of key staff  Inability to meet objectives	Production of cash flow forecasts to identify funding requirements and ensure sufficient liquid funds  Regular management reports to enable early detection of problems to allow planning time  Maintaining good relationships with key funders  Continual focus on decreasing reliance on donations by increasing revenues from sustainable charitable activities

## The Resurgence Trust

### Trustees' Report

Declining membership numbers and associated income from core charitable activities	<p>Inability to meet financial obligations, due to reduced income</p> <p>Reduced relevance of the organisation</p> <p>Failure to achieve objectives</p>	<p>Reviewing charitable activities to ensure that they align with our objectives</p> <p>Employing an outreach and promotions officer</p> <p>Development of partnerships with other organisations</p>
Corruption/loss of data, including our membership database	<p>Extreme disruption; very difficult to recreate from other sources</p> <p>Impossibility of communicating with members</p> <p>High loss of goodwill from members</p>	<p>Onsite and offsite backups</p> <p>Support contracts in place with software providers</p>
Changing and emerging risks	<p>New risks emerge or the profile of existing risks alters, leading to insufficient management controls</p>	<p>Monthly review of risk register and update of controls and risk scores as required</p> <p>Regular review of the latest Government Guidance</p> <p>Staff to report new risks as identified</p>

# **The Resurgence Trust**

## **Trustees' Report**

### **Remuneration policy**

Remuneration of staff members is based on an adopted set of objectives and principles, a summary of which is set out below.

- Attracting and retaining - remuneration should be set at a level suitable to attract and retain staff of suitable skill levels and experience relative to the position held.
- Equity - remuneration levels should be seen as fair.
- Discrimination - the organisation will adhere to all statutory requirements as set out in employment law and the Equality Act 2010.
- Ethics and acceptability to stakeholders - low remuneration may be seen as exploitative and therefore unethical, but high remuneration may be seen as excessive and an inappropriate use of Charity funds.
- Financial sustainability - the ability of the organisation to meet future obligations must be considered when setting levels of remuneration.
- Disclosure and transparency - all disclosures will be made in accordance with statutory requirements.

For recruitment of senior positions, the remuneration package and job description will be approved by the Trustees prior to commencing recruitment. Members of the Board of Trustees may form part of the interview panel.

For recruitment of junior or temporary positions, the authority for establishing the job description and setting remuneration levels will be delegated to senior management, following the objectives and principles above.

No person may set their own remuneration. Employees may discuss and negotiate remuneration, but the final decision must always rest with the Trustees, or with senior management where authority has been delegated.

Senior management is authorised to make inflation-related amendments to employees' remuneration levels and changes to employees' working patterns. Other changes must be authorised by the Trustees.

Any changes to remuneration packages must be consistent with the objectives and principles set out above.

### **Conclusion**

The Resurgence Trust is an educational charity and global community that connects, informs, and inspires positive change by honouring the interdependence of the Earth, the self and all living beings.

With members across the globe, The Resurgence Trust has continued its vital role as a voice of many change-making organisations and ecological communities, sustaining its service to the environmental movement and wider community for almost 60 years.

The Resurgence Trust has successfully delivered its charity aims and objectives through its four main programmes: Resurgence & Ecologist magazine, The Ecologist, a programme of events delivered in person and online, and Satish Kumar's Global Ambassador programme.

## **The Resurgence Trust**

### **Trustees' Report**

Across these programmes, The Resurgence Trust has provided knowledge and learning about environmental issues to a growing and engaged international audience, presenting information and analysis on global issues and ideas for change, as well as hope and inspiration to the Resurgence community and beyond.

This year, the Charity has enhanced its programme of environmental activities, whilst maintaining a solid financial base. The Trustees are satisfied that The Resurgence Trust has fulfilled the objectives of the Charity over this period

#### **Looking forward**

The Resurgence Trust will continue to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

The Earth is in crisis, and human activity is a main cause. Through the continued development of our thriving educational programmes, Resurgence aims to facilitate deeper connections between Nature, people, spirit and self, as well as changing perceptions and heightening consciousness.

As the crisis becomes more evident, the work of the Trust - raising awareness, highlighting solutions, and facilitating transformation through a narrative of hope, resilience and positive change - is needed more than ever. We continue our drive to engage more people with our work in a variety of innovative ways.

The Resurgence Trust's deep-rooted commitment to ecological wisdom, social justice and spirituality provides a strong and consistent ethical framework for all our activity. The Charity has a reputation as a pioneer and a seminal place to learn about cutting-edge ideas and perspectives.

Resurgence has a dedicated community of supporters, staff and contributors. It is known for high-quality content across all its offerings. As we navigate a world of misinformation and AI-generated content, Resurgence offers authenticity and quality.

The 60th anniversary of Resurgence in 2026 is an opportunity to reflect on the legacy of a unique magazine that has been in publication since 1966, to celebrate the achievements of the Charity, and to look to the future. We are planning a number of events and activities during 2026 including a one-day conference in Oxford, an exhibition about Resurgence, and a special issue of Resurgence & Ecologist (guest edited by Satish Kumar) featuring curated content on the theme '60 Transformative Years'.

The 60th anniversary is a springboard to creating a higher profile for the Charity as well as an opportunity to reach more people and gain new members. We plan to amplify our messaging during this year and increase our reach through all of our programmes, as well as through a more impactful use of video and audio content.

Satish Kumar embodies the values and philosophy of The Resurgence Trust and these values are imbued in all of the Charity's work. The Resurgence Trust ensures that his wisdom and learning can continue to be shared and appreciated as widely as possible. Satish reminds people of the paramount importance of holistic thinking, unity of life and reverential ecology.

#### **Thanks**

We would like to take this opportunity to thank all of our members for their ongoing support, our Trustees for their guidance and dedication, and all the individuals and organisations whose kind and generous donations have enabled The Resurgence Trust to continue its important work.

## The Resurgence Trust

### Trustees' Report

We value the support and goodwill of our members, supporters and Trustees equally, even though it is not possible for us to thank every single one of you by name within this space.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

#### Statement of trustees' responsibilities

The trustees (who are also the directors of The Resurgence Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21.11.2025 and signed on its behalf by:



James Sainsbury  
Trustee



Josephine Amankwah-Seagrim  
Trustee

## The Resurgence Trust

### Independent Examiner's Report to the trustees of The Resurgence Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Resurgence Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 5<sup>th</sup> November 2025

## The Resurgence Trust

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	383,346	1,197	384,543	378,397
Charitable activities	4	351,200	-	351,200	330,016
Other trading activities	5	65,573	-	65,573	50,847
Investment income	6	7,607	-	7,607	6,325
Other income	7	29,346	-	29,346	30,208
Total income		<u>837,072</u>	<u>1,197</u>	<u>838,269</u>	<u>795,793</u>
<b>Expenditure on:</b>					
Raising funds	8	(9,462)	-	(9,462)	(11,284)
Charitable activities	9	(781,778)	(4,053)	(785,831)	(741,840)
Other expenditure	10	<u>(1,163)</u>	<u>-</u>	<u>(1,163)</u>	<u>(4,363)</u>
Total expenditure		<u>(792,403)</u>	<u>(4,053)</u>	<u>(796,456)</u>	<u>(757,487)</u>
Net income/(expenditure)		<u>44,669</u>	<u>(2,856)</u>	<u>41,813</u>	<u>38,306</u>
Net movement in funds		44,669	(2,856)	41,813	38,306
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,062,480</u>	<u>2,856</u>	<u>1,065,336</u>	<u>1,027,030</u>
Total funds carried forward	24	<u>1,107,149</u>	<u>-</u>	<u>1,107,149</u>	<u>1,065,336</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

The notes on pages 21 to 35 form an integral part of these financial statements.

## The Resurgence Trust

(Registration number: 5821436)

### Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	17	2,030	920
Tangible assets	18	999,476	989,589
		<u>1,001,506</u>	<u>990,509</u>
<b>Current assets</b>			
Stocks	19	11,283	13,284
Debtors	20	65,360	70,286
Cash at bank and in hand	21	303,934	323,395
		<u>380,577</u>	<u>406,965</u>
<b>Creditors: Amounts falling due within one year</b>	22	<u>(274,934)</u>	<u>(332,138)</u>
<b>Net current assets</b>		<u>105,643</u>	<u>74,827</u>
<b>Net assets</b>		<u>1,107,149</u>	<u>1,065,336</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		-	2,856
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,107,149</u>	<u>1,062,480</u>
<b>Total funds</b>	24	<u>1,107,149</u>	<u>1,065,336</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

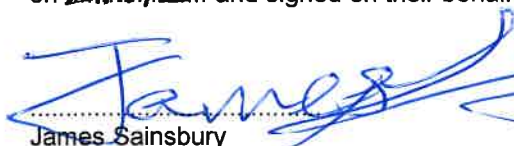

The notes on pages 21 to 35 form an integral part of these financial statements.

**The Resurgence Trust**

**(Registration number: 5821436)**

**Balance Sheet as at 31 March 2025**

The financial statements on pages 17 to 35 were approved by the trustees, and authorised for issue on 21/11/25, and signed on their behalf by:

	
James Sainsbury	Josephine Amankwah-Seagrim
Trustee	Trustee

The notes on pages 21 to 35 form an integral part of these financial statements.

## The Resurgence Trust

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		41,813	38,306
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	8, 10	27,835	27,150
Amortisation	8, 10	328	184
Investment income	6	(7,607)	(6,325)
Loss on disposal of tangible fixed assets		-	4,363
		<u>62,369</u>	<u>63,678</u>
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks	19	2,001	(2,097)
Decrease/(increase) in debtors	20	4,926	(1,241)
Increase in creditors	22	11,660	10,409
Decrease in deferred income		<u>(68,863)</u>	<u>(10,094)</u>
Net cash flows from operating activities		<u>12,093</u>	<u>60,655</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	7,607	6,325
Purchase of intangible fixed assets	17	(1,438)	-
Purchase of tangible fixed assets	18	(38,886)	(19,500)
Sale of tangible fixed assets		<u>1,163</u>	<u>-</u>
Net cash flows from investing activities		<u>(31,554)</u>	<u>(13,175)</u>
Net (decrease)/increase in cash and cash equivalents		(19,461)	47,480
Cash and cash equivalents at 1 April		<u>323,395</u>	<u>275,915</u>
Cash and cash equivalents at 31 March		<u>303,934</u>	<u>323,395</u>

All of the cash flows are derived from continuing operations during the above two periods.

## **The Resurgence Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Resurgence Centre  
Fore Street  
Hartland  
Devon  
EX39 6AB

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The Resurgence Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## **The Resurgence Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses. The land and buildings are revalued every 5 years.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks	10% straight line

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	1% straight line
Plant and machinery	10% reducing balance
Fixture and fittings	10% reducing balance
Office equipment	15% reducing balance
Website	33.33% straight line

#### Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **The Resurgence Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Pensions and other post retirement obligations**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £
Donations and grants	382,936	945	383,881
Legacies	410	-	410
Gift aid reclaimed	-	252	252
	<u>383,346</u>	<u>1,197</u>	<u>384,543</u>
	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations and grants	374,289	1,403	375,692
Legacies	592	-	592
Gift aid reclaimed	1,869	244	2,113
	<u>376,750</u>	<u>1,647</u>	<u>378,397</u>

#### 4 Income from charitable activities

	Unrestricted funds £	Total 2025 £
Gift Aid tax reclaimed	25,741	25,741
Book, magazine and other sales	32,114	32,114
Advertising	20,968	20,968
Event income	7,223	7,223
Membership income	265,154	265,154
	<u>351,200</u>	<u>351,200</u>
	Unrestricted funds £	Total 2024 £
Gift Aid tax reclaimed	20,682	20,682
Book, magazine and other sales	65,616	65,616
Advertising	31,124	31,124
Event income	19,084	19,084
Membership income	193,510	193,510
	<u>330,016</u>	<u>330,016</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Income from other trading activities

	Unrestricted funds £	Total 2025 £
Fundraising event income	54,289	54,289
Rental income - Small School Cottage	11,284	11,284
	<u>65,573</u>	<u>65,573</u>
	Unrestricted funds £	Total 2024 £
Fundraising event income	38,020	38,020
Rental income - Small School Cottage	12,827	12,827
	<u>50,847</u>	<u>50,847</u>

#### 6 Investment income

	Unrestricted funds	Total 2025
	£	£
Bank interest receivable	7,607	7,607

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Bank interest receivable	6,293	32	6,325

#### 7 Other income

	Unrestricted funds £	Total 2025 £
Other income	29,346	29,346
	Unrestricted funds £	Total 2024 £
Other income	<u>30,208</u>	<u>30,208</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds £	Total 2025 £
Event costs	7,315	7,315
	Unrestricted funds General £	Total 2024 £
Event costs	7,944	7,944

#### 9 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Magazine and website costs		185,805	2,178	187,983
Event costs		34,700	1,815	36,515
Staff costs		382,643	-	382,643
Allocated support costs	11	178,630	60	178,690
		<u>781,778</u>	<u>4,053</u>	<u>785,831</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Magazine and website costs		197,768	214	197,982
Event costs		23,013	2,856	25,869
Staff costs		341,769	1,447	343,216
Allocated support costs	11	172,570	2,203	174,773
		<u>735,120</u>	<u>6,720</u>	<u>741,840</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Other expenditure

	Unrestricted funds General £	Total 2025 £
Loss on disposal of tangible fixed	1,163	1,163
	Unrestricted funds General £	Total 2024 £
Loss on disposal of tangible fixed	4,363	4,363

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank charges	6,364	5,956
Sundry	479	2,112
Trade subscriptions	12,877	12,536
Repairs and renewals	26,434	24,693
Exchange gains/(losses)	191	115
Training	928	178
Recruitment expenses	-	919
Travelling	7,518	5,589
Rates	1,023	929
Premises expenses	15,314	16,082
Insurance	5,537	4,444
Equipment hire	1,342	1,228
Telephone and fax	4,493	5,839
Printing, postage and stationery	280	2,935
Travel and subsistence	1,806	1,569
Other services	53,611	55,080
Legal and professional fees	9,331	4,895
Independent Examiner's remuneration	2,999	2,340
Depreciation	28,163	27,334
	<u>178,690</u>	<u>174,773</u>

#### 12 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>2025 £</b>	<b>2024 £</b>
Loss on disposal of fixed assets held for the charity's own use	1,163	4,363
Depreciation of intangible fixed assets	328	184
Depreciation of tangible fixed assets	<u>27,835</u>	<u>27,150</u>

#### 13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 14 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	350,449	312,748
Social security costs	24,667	24,077
Pension costs	7,527	6,391
	<u>382,643</u>	<u>343,216</u>

The average head count of employees during the year was 16 (2024: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No	2024 No
Editorial	3	4
Membership	2	2
Administration	6	2
Fundraising & events	2	2
PR & marketing	3	2
	<u>16</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

#### 15 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,999</u>	<u>2,340</u>

#### 16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Intangible fixed assets

	Patents, trademarks and licences £	Total £
<b>Cost</b>		
At 1 April 2024	1,840	1,840
Additions	1,438	1,438
At 31 March 2025	3,278	3,278
<b>Amortisation</b>		
At 1 April 2024	920	920
Charge for the year	328	328
At 31 March 2025	1,248	1,248
<b>Net book value</b>		
At 31 March 2025	2,030	2,030
At 31 March 2024	920	920

#### 18 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Website £	Plant and machinery £	Total £
<b>Cost</b>						
At 1 April 2024	858,545	37,346	53,270	14,716	140,807	1,104,684
Additions	6,625	1,813	12,145	8,362	9,941	38,886
Disposals	-	(469)	(1,684)	-	(350)	(2,503)
At 31 March 2025	865,170	38,690	63,731	23,078	150,398	1,141,067
<b>Depreciation</b>						
At 1 April 2024	17,112	10,370	22,681	13,470	51,463	115,096
Charge for the year	8,614	2,799	5,243	1,473	9,706	27,835
Eliminated on disposals	-	(167)	(1,071)	-	(102)	(1,340)
At 31 March 2025	25,726	13,002	26,853	14,943	61,067	141,591
<b>Net book value</b>						
At 31 March 2025	839,444	25,688	36,878	8,135	89,331	999,476
At 31 March 2024	841,433	26,976	30,589	1,246	89,344	989,588

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Tangible fixed assets held at valuation

A formal valuation of freehold land and buildings was carried out by Stuart E M Smith, FRICS from Underwood Wright Chartered Surveyors as at 31 March 2022.

#### 19 Stock

	2025	2024
	£	£
Raw materials and consumables	<u>11,283</u>	<u>13,284</u>

#### 20 Debtors

	2025	2024
	£	£
Trade debtors	5,681	9,534
Prepayments	13,498	16,629
Accrued income	31,449	30,373
Other debtors	<u>14,732</u>	<u>13,750</u>
	<u>65,360</u>	<u>70,286</u>

#### 21 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>303,934</u>	<u>323,395</u>

#### 22 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	17,938	13,939
Other creditors	216,557	216,674
Accruals	21,804	14,027
Deferred income	<u>18,635</u>	<u>87,498</u>
	<u>274,934</u>	<u>332,138</u>

#### 23 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,527 (2024 - £6,391).

# The Resurgence Trust

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 24 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General Funds	131,703	837,072	(773,835)	(16,566)	178,374
Land, property, plant and machinery	930,777	-	(18,568)	16,566	928,775
	<u>1,062,480</u>	<u>837,072</u>	<u>(792,403)</u>	<u>-</u>	<u>1,107,149</u>
<b>Restricted funds</b>					
Course Tutoring	2,178	-	(2,178)	-	-
Youth Club Fund	676	-	(676)	-	-
Ecologist's Writers' Fund	2	1,197	(1,199)	-	-
	<u>2,856</u>	<u>1,197</u>	<u>(4,053)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>1,065,336</u>	<u>838,269</u>	<u>(796,456)</u>	<u>-</u>	<u>1,107,149</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General Funds	79,447	794,114	(732,904)	(8,954)	131,703
Land, property, plant and machinery	939,686	-	(17,863)	8,954	930,777
	<u>1,019,133</u>	<u>794,114</u>	<u>(750,767)</u>	<u>-</u>	<u>1,062,480</u>
<b>Restricted funds</b>					
Marketing & Promotion	213	1	(214)	-	-
Course Tutoring	5,569	23	(3,414)	-	2,178
Youth Club Fund	1,359	6	(689)	-	676
Ecologist's Writers' Fund	756	1,649	(2,403)	-	2
	<u>7,897</u>	<u>1,679</u>	<u>(6,720)</u>	<u>-</u>	<u>2,856</u>
<b>Total funds</b>	<u>1,027,030</u>	<u>795,793</u>	<u>(757,487)</u>	<u>-</u>	<u>1,065,336</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Unrestricted funds

The land, property, plant and equipment fund represents the net book value of these assets as at 31st March 2024.

#### Restricted funds

##### **Marketing & Promotion**

The Charity is continually working on increasing its profile and has received monies specifically for the marketing and promotion of the Resurgence Trust.

##### **Course Tutoring**

The Charity has received funds towards course tutoring

##### **Youth Club Fund**

These funds had been received towards youth club funding.

##### **Ecologist's Writers' Fund**

These funds have been received towards payments to authors for future articles.

#### **25 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total funds at 31 March 2025</b>
	<b>General</b>	
	<b>£</b>	<b>£</b>
Intangible fixed assets	2,030	2,030
Tangible fixed assets	999,476	999,476
Current assets	380,577	380,577
Current liabilities	(274,934)	(274,934)
Total net assets	<u>1,107,149</u>	<u>1,107,149</u>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 March 2024</b>
	<b>General</b>	<b>funds</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Intangible fixed assets	920	-	920
Tangible fixed assets	989,589	-	989,589
Current assets	404,121	2,844	406,965
Current liabilities	(332,138)	-	(332,138)
Total net assets	<u>1,062,492</u>	<u>2,844</u>	<u>1,065,336</u>

## **The Resurgence Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **26 Related party transactions**

During the year, The Resurgence Trust received donations totalling £80,000 (2024: £80,000) from the Tedworth Charitable Funds which has a Trustee in common with the Resurgence Trust.

During the year The Resurgence Trust received £Nil (2024: £1,000) from the Network of Wellbeing charity. Satish Kumar, the secretary of the Resurgence Trust is a Trustee in the charity.

During the year Trustees donated £10,105 to The Resurgence Trust (2024: £10,000).