

Company registration number: 5821436

Charity registration number: 1120414

The Resurgence Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

The Resurgence Trust

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The Resurgence Trust

Reference and Administrative Details

Trustees	Herbert Girardet
	Christabel Reed
	Ruby Reed
	Sandy Brown
	James Sainsbury
	Stephanus Brenninkmeijer
	Richard Baker
	Josephine Amankwah
Secretary	Satish Kumar
Charity Registration Number	1120414
Company Registration Number	5821436
Registered Office	The charity is incorporated in England and Wales.
	The Resurgence Centre
	Fore Street
	Hartland
	Devon
Independent Examiner	EX39 6AB
	Westcotts (SW) LLP
	47 Boutport Street
	Barnstaple
	Devon
	EX31 1SQ

The Resurgence Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

James Sainsbury, Chair of the Resurgence Trust :

"...the message of Resurgence is more crucial than ever. We humans are not separate from Nature. We are Nature. There is no distinction. We are all made of the four elements of earth, air, fire and water. And all of Nature is alive, conscious and intelligent. We are all connected together. The community of Resurgence is underpinned by the interconnectedness and relationships, which are the essence of life."

Aim, objectives and governance of The Resurgence Trust

Aim

The aim of The Resurgence Trust is to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

Values

Empathy and compassion; regeneration and optimism; integrity and justice.

Vision

A world in which individuals feel connection between mind and body, between self and community, and between society and Nature. Society will have at its heart love of Nature and respect for the Earth. We will appreciate fully that humans are part of Nature, and that being connected to Nature is part of being human.

Need

We are living in a time of crisis. The driver of this crisis is disconnection. There is a disconnection between natural systems and our economic systems at a global level. This is the primary cause of climate breakdown, biodiversity loss and soil damage. There is a crisis in mental health, often related to a disconnection between mind and body, self and other. The solutions to these problems need to be specific, but also at a large scale and shared worldwide. At every level, solutions are rooted in rebuilding connections.

The Resurgence Trust understands that social and environmental transformation is an ongoing process. It is a long journey of transformation that needs constant, step by step support. It is with this understanding that we undertake all our work.

Objectives

The Resurgence Trust is an educational charity focused on environmentalism, environmental justice, and social justice. The objectives of the Charity are to advance the education of the public in the conservation, protection, and improvement of the natural environment globally, and in art, culture, spirituality and human values, through messages of optimism, wisdom and empathy. Ecoliteracy is urgent and necessary if we are going to build resilient and regenerative human communities.

- Universal: the Trust will educate the public in promoting a narrative about an abundant Nature in which connections create resilient and resurgent ecosystems.
- Nature: the Trust seeks evidence from the natural sciences that supports the narrative that connection is fundamental to Nature.

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- Humanity: the Trust will educate the public about the vital and urgent need for reconnection between human societies and Nature.
- Economics: the Trust will educate the public about economics and our economies, including the limits to growth and the challenges of degrowth, to redress the failure of mainstream economics to make the connection between economic growth and environmental damage.
- Communities: the Trust will work to improve connections within and between communities, beginning with our local community in Hartland.
- Individuals: the Trust will be a knowledge centre for methods of finding personal connections as individuals, including providing space for activities like meditation and craft.

Methods

The Resurgence Trust meets its objectives as an educational charity through three primary methods:

- Educating the public through the distribution of printed publications, primarily Resurgence & Ecologist magazine.
- Providing educational materials and information online, including at www.theecologist.org and www.resurgence.org
- Educating and engaging the public directly through provision of and attendance at live events, including courses, talks seminars and workshops, online and face to face
- Inspiring and educating audiences around the world, our Global Ambassador Programme supports Satish Kumar, to speak on central issues of our time.

Metrics

We have identified measures that can give a robust and fair indication that we are meeting our aim and objectives. We measure outputs, which are activities that we undertake because we agree that these will further our aim and objectives. We set targets for an increase in membership, attendance at events, and engagement with and participation in the projects of the Trust.

Structure, governance and management of the Trust

The Charity is a company limited by guarantee and registered as at charity on 2nd August 2007.

The Charity established under a memorandum of association, which established the powers and objects of the charitable company and is governed under its articles of association.

The Trustees meet regularly to review the progress of the Charity and to make strategy decisions regarding its future. The day-to-day operational activities of the Charity are delegated to staff.

The composition, size and skills of the Board of Trustees are regularly reviewed, and new Trustees are sought where an opportunity to enhance the Board is identified. Vacancies for Trustees may be advertised in the press or via other suitable avenues, or individuals may be identified by the Board. A Trustee shall be appointed by a resolution of the Trustees.

A Trustee shall hold office for a term of five years from the date of appointment, at the end of which the Trustee shall retire but shall be eligible for reappointment.

Focus groups, committees and sub committees consisting of Trustees, staff and external parties may be formed to undertake specific tasks. However, prior to implementation any actions recommended by these groups are to be agreed by the full Board of Trustees and in accordance with the organisation's governing documents.

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The Resurgence Trust: a year in review

Membership

resurgence.org

Our membership is open to anyone and currently The Resurgence Trust has around 6,000 members in 62 countries. Members receive six copies of Resurgence & Ecologist magazine each year as well as access to all the organisation's online and live events, including special member's events.

Members of The Resurgence Trust have free digital access to our timeless archive, which includes every issue of the magazine from the past 57 years. This extensive collection provides a contemporary and a retrospective analysis of the most pressing issues of our time and offers solutions that have the power to create change.

Membership supports all the charity's programmes and educational work.

Resurgence & Ecologist magazine

Resurgence & Ecologist magazine has been in publication for almost 58 years and has been described by The Guardian newspaper as the "artistic and spiritual flagship of the Green Movement." It reaches an engaged readership in at least 62 countries with solution-based articles on the world's environmental crisis; offering words of hope, a sense of community and a voice for change that is driven not by fear, but by a love of the Earth and its many life forms.

Under dynamic editorship and close teamwork, the beautifully illustrated magazine recognises the interconnectedness of the crises we face. It seeks to inform and inspire a just and thriving future for all, connecting readers with a diversity of visionaries, exploring nature and ecology, food and farming, spiritually and philosophy, social and environmental justice as well as ethical living, wellbeing, and the arts.

In 2023-2024 there have been 6 issues of the magazine covering themes including 'Call of the Wild', 'Finding Kinship', 'Nature Positive Impact', 'Navigating Climate Anxiety', 'Hope & Enchantment'.

Authors come from all walks of life and bring different energies, perspectives and stories to the magazine. This year amongst many, they have included Chandran Nair, founder of the Global Institute For Tomorrow; Turner prize winning artist Jeremy Deller; B corps ambassador Marcello Palazzi; Merlin Hanbury-Tenison, founder of the Thousand Year Trust; Andrew Harvey, sacred activist and global thought leader; Paul Evans, nature writer and broadcaster; GP Gemma Newman, founding member of Plant -Based Health Professionals UK; Annabel Heseltine, our founder Satish Kumar, Ecologist editor Brendan Montague and sub editor Yasmin Dahnoun.

"Volumes of commendable, scientific papers are being published on ecology and sustainable development. However, Resurgence&Ecologist stands out. Its articles in simple language, poetics and visuals talk to the readers. One can feel the organic flavour and hear the whisper of the leaves, chirping birds and waterfalls. Like love, it is an experience, an emotion above the mind. This makes reading an immersive journey. This is perhaps because the editor and the authors have a green and compassionate heart, and the spirit of a seer/yogi."

A.K. Jain, New Delhi – 'Letters to the Editor' Resurgence & Ecologist Issue 340

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The Ecologist online

theecologist.org

The Ecologist online replaced The Ecologist magazine, which had been published in print since 1970, and was relaunched as a website by The Resurgence Trust in 2006. The Ecologist website supports and enhances the educational remit of the charity by providing up-to-date, independent information on environmental issues.

During 2023-24, The Ecologist online continued to publish high quality news and analysis content every week, raising awareness of a broad range of environmental and social justice concerns, and amplifying the voices of environmental campaigners and advocates. It continues to publish original articles and focus on solutions-led content, whilst ensuring a diverse range of voices are heard and represented.

The Ecologist programme's strategy is focussed on challenging the current economic growth paradigm that is driving climate breakdown, conflict and biodiversity collapse and promoting alternative sustainable and regenerative economic theories and policy initiatives.

This year website has published highly acclaimed journalism, informative articles from academics with expertise in economics, and original articles from around the world. Themes have included Activism, Biodiversity, Climate Breakdown, Economics and Policy, Energy, Food & Framing, Mining, Economics and Policy, Energy, Food & Framing, Mining. It has been viewed, this year, by almost a million people from more than 130 countries; it had 135,600 followers on X, and 34,000 subscribers to the Ecologist newsletter.

July 2023 saw the conclusion of the online publication of the 'Megamorphosis' series by Professor Herbert Girardet. This year long series of new essays, including titles 'Amazonia Ablaze', 'Leverage Points', 'Biosphere and Technosphere' and ending with 'The future – what future?' engaged almost 17 thousand people.

Working in collaboration with the Schumacher Institute and supported by other Bristol based organisations, the Resurgence Trust's Ecologist team organized an event, 'Small is The Future' in June 2023. Over 350 people participated, almost 175 in person and a similar number online. A lineup of 12 speakers on 4 panels included Dr Ann Pettifor, award winning activist Charlie Hertzog Young, and Gareth Dale. An evening event 'Cinema Climatic' screened two films examining some of the current conditions in the oil industry and the impacts of climate activism.

The Ecologist Writers' Fund, continued to raise money from readers to pay contributors who would not otherwise be able to conduct research and write for free, especially from communities experiencing hardship and prejudice.

The Ecologist online holds a crucial place within the environmental movement – providing accessible, accurate, independent, and high-quality journalism free of charge. In the coming years it will continue to advocate for economic policies that deliver a regenerative and sustainable connection between human societies and the natural world.

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Events

resurgenceevents.org

The Resurgence Trust organises a large number of workshops and events all of which, in different ways, promote wellbeing, regeneration and the key values of The Resurgence Trust. Events provide the Charity an opportunity to reach wider and more diverse audiences

People attending are learning from them, being inspired, developing action in their own lives and sharing with others; honouring the interdependence of the earth, the self and all living beings.

In 2023-24 the Resurgence Trust has held around 100 events with over 8000 attendances.

The annual **Resurgence Summer Camp**, in July 2023, welcomed over 100 people to share ideas for a greener future, with talks, workshops, music, food, craft and poetry, bringing the ethos of Resurgence & Ecologist to life.

Our **Members' Event** held online in March 2024, with a meditation along with wisdom shared by Satish Kumar and acclaimed storyteller Martin Shaw was a chance for members to connect face to face and heart to heart. 287 members attended and the link to the recording was available to all members after the event.

Our 2023 **Festival of Wellbeing**, hosted 10 international contributors and 245 participants, reaching a worldwide audience, attended by around 250 people. Speakers who took part in this thought-provoking and inspiring day including Pat McCabe - Dine (Navajo) activist, artist and ceremonial leader; Jane Davidson - former Welsh minister for environment & education; Asid Rehman - Executive director for War on Want; Kalpana Arias - gardener, eco-futurist and Nowadays on Earth founder.

Speakers in the monthly **Resurgence Talks** all have, in different ways, brought messages of hope and encouragement to many attendees, attracting over 450 people over the year. They have included inspirational speakers including Helena Norberg-Hodge, Kim Samuel and Farah Obaidullah.

From November 2023, The Resurgence Trust started hosting monthly gentle, heartfelt **Monthly Meditations for Members** presented by Satish Kumar. These have been very successful, connecting with an average of 158 people worldwide each month.

Earth Festivals and **Moon Meditations** have continued in popularity, providing a voyage of guided meetings, meditations and journaling aligning participants with the seasons, phases of the moon and a regenerative cycle of rest and renewal, release and reflection.

Events at the Resurgence Centre, providing educational opportunities and connecting people in the local community in Hartland, Devon, UK, have expanded as reported below.

The Resurgence Centre

The Resurgence Centre is an example of a sustainable and carbon neutral building with solar panels, rainwater harvesting and comprehensive insulation. It is now used regularly as a base for the Resurgence team and for local events. The centre is a good example of sustainable building and systems for visitors to learn from. The outside space has an organic wellbeing garden linked with an accessible path which takes visitors from the car park through a gallery area and into the balconied chapel. This provides easy access to our workshops & events, which have been growing in frequency and attendance both in person and online using our well-equipped premises.

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This year we have increased the number and variety of a mixture of educational and therapeutic events for both adults and children at the centre. The popular life drawing sessions continued and there have been more family inclusive activities, including a wild food workshop and Children's music session. An exhibition was held by a local artist in the centre before Christmas.

The Resurgence eco cottage welcomes visitors all year providing a simple retreat accommodating visiting speakers and generating income for the Trust in the most environmentally friendly way.

Fundraising

The Resurgence Trust raises funds to support the work of the charity from a variety of sources, including grants from trusts and foundations, and donations from individual supporters. The Trust also receives legacy income and runs a number of fundraising events throughout the year, including the **Festival of Wellbeing** which in October 2023 received generous sponsorship.

Satish Kumar's Global Ambassador programme

Satish Kumar served as Editor of Resurgence magazine for over 40 years. Since 2016 he has been the Editor Emeritus and Global Ambassador of Resurgence Trust.

With his background in Gandhian philosophy, Satish brings the ideals of nonviolence and spirituality to the global environmental movement. Satish constantly articulates and illuminates the vision and values of The Resurgence Trust, which include global sustainability, spirituality and social harmony.

This year his vital outreach work continued with Satish giving talks and participating in seminars, conferences and workshops, giving interviews and making podcasts. He travels extensively. During the year 2023-24, Satish has been hosting monthly meditations for members and his ambassadorial programme continues worldwide. This year he has visited at least 10 countries, attending over 50 events, speaking to audiences totalling well over 7,000 people, including artists, creatives, farmers, academics, entrepreneurs, senior EU civil servants, B Corps business leaders and impact investors.

Satish Kumar writes articles for each of the Resurgence & Ecologist magazine. His most recent book 'Radical Love', was published in 2023.

The Resurgence Trust supports and organises his travel itineraries and facilitates his engagements

Financial Review

All the figures below have been rounded to the nearest 1K or 1%.

Our Management Team continues to navigate the challenges of the current economic climate, ensuring the financial resilience of our core programmes. For the year ended 31 March 2024 total incoming resources increased by 7% (£54K) though total resources expended also increased by 5% (£37K).

In 2023, while the number of UK donors decreased nationally, the overall amount donated to charities saw an increase of nearly 10%. We are truly humbled by the unwavering support of our donors, as The Resurgence Trust experienced a generous 10% increase in donations. This support reaffirms our commitment to our aims. Our Management Team remains dedicated to harmonising the allocation of funds across our programmes and is always seeking new partnerships and income streams to further amplify our impact. We are determined to continue making a substantial difference to the world around us.

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Income from donations and legacies saw a 10% increase (£34K) (note 3). We extend our heartfelt gratitude to Network of Wellbeing, Be The Earth Foundation, and the Tedworth Trust for their continued support of our charitable objectives. During the year, we were fortunate to collaborate with an independent fundraiser who shares our passion and commitment. Their invaluable contributions have been instrumental in securing these increased funds.

We continue to be very grateful to receive £75K funding which is used to assist with the costs of printing and distribution of Resurgence & Ecologist magazine and a further £50K to fund our core programmes, including our promotion and outreach work.

Total income from charitable activities (note 4) increased by 1% (£5K) during the year. This growth is primarily attributed to the successful sales of books and our increased presence at festivals that align with our values. While we experienced a modest 3% decrease in membership income, we remain committed to fostering a vibrant community of supporters.

Income from other trading activities saw a significant 19% increase (£8K) this year. This growth is directly attributable to the popularity of our Elegantly Simple holiday accommodation and the growing success of our online events (note 5).

Expenditure on charitable activities (note 9) increased by 5%, primarily due to increased staffing costs.

Our support costs were broadly in line with last year with a small variance of 3%. Whilst efficiency savings are always preferred across all cost centres, some costs are outside our control. While we continually strive for efficiency in all areas, certain costs, such as premises expenses, are beyond our control. For instance, the national energy crisis led to a significant 54% (£6K) increase in these costs.

As a result of these factors, net incoming resources for the year were £38K, an increase of 75%.

At the year end, total funds carried forward had increased by 4% (£38K). However, it's important to note that 81% of these funds are tied up in land and buildings (note 18).

Despite the ongoing economic challenges, we are pleased with the Trust's overall financial performance for the year. However, we remain vigilant and recognise the potential for future uncertainties. The Trust remains steadfast in its mission, carefully deploying limited resources to maximise impact. We continue to actively explore potentially new revenue streams and expanding our reach to ensure our voice is heard on a global scale. The unwavering commitment and enthusiasm of our staff and Trustees are our greatest asset. Their skills, knowledge, and dedication empower The Resurgence Trust to make a lasting difference. While our established base in North Devon provides a solid foundation, we recognise the perception challenges associated with our high level of illiquidity. We continue to actively engage with potential funders and donors who share our long-term vision for a better world.

Policies

The Resurgence Trust operates a wide range of policies that exist to facilitate the effective running of the organisation. A summary of our main policies and their purpose is set out below.

Reserves policy

The Resurgence Trust operates a risk-based reserves and investment policy developed to mitigate, as far as possible, identified risks relating to reserves and investment in the following four areas:

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- Short-term cash management - planning investments to ensure that sufficient liquid funds are available to meet obligations when they become due.
- Medium-term cash management - 'resilience'. Unrestricted reserves will be maintained at a level considered adequate to ensure the operation of the Charity in the face of unexpected adverse events or beneficial opportunities. The organisation looks to hold unrestricted reserves in the band of 3 to 9 months of expenditure, ideally aiming towards the middle of the range.
- Deferred income - ensuring that income is not recognized before any obligations associated with the income are discharged.
- Investment - ensuring that investments are appropriate in terms of risk, returns and ethical principles

Restricted reserves are determined by projects. Funding for those projects, alongside the timing of the expenditure, are outside the control of the Trustees.

Public Benefit

Trustees are aware of the Charity Commission guidance on Charity and Public Benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. They consider the full information contained in this annual report about the Trust's aims, activities and achievements, demonstrates the benefit to the Public, that arise from those activities.

Investment policy

To mitigate the risks of inadvertently supporting organisations whose operations or principles conflict with The Resurgence Trust's ethos, and to minimize financial losses from inappropriate investments, the Trust currently limits its investments to fixed-term deposits in interest-bearing accounts with Triodos Bank.

While the Trust seeks to maximise returns on its investments, ethical considerations will always take precedence. Professional advice will be sought to inform investment decisions.

Risk management policy

To safeguard the wellbeing of our charity and its stakeholders, we assess and manage the risks we face. While it's impossible to identify every potential risk, our risk management policy focuses on identifying and addressing those that could have significant adverse consequences.

This policy provides a framework for:

- **Identifying risks:** Recognising potential threats to our charity.
- **Assessing risks:** Evaluating the likelihood and impact of identified risks.
- **Developing response strategies:** Implementing appropriate measures to mitigate or eliminate risks.
- **Monitoring and reviewing:** Continuously monitoring risks and updating our response strategies.
- **Assigning responsibilities:** Clearly defining who is accountable for risk management.

A dedicated subcommittee, reporting to the Board of Trustees, oversees this ongoing risk management process.

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Identified principal risks and uncertainties:

Risk	Potential impact	Mitigating actions
Failure to comply with legislation and regulations	Fines and penalties Reputational damage	Appropriate staff training Obtaining external professional advice Retention of appropriate records and communications, including the minutes of meetings Annual independent examination of financial statements
Inadequate cash flow	Inability to meet obligations as they become due, leading to possible <ul style="list-style-type: none"> • suspension/loss of services (e.g. utilities) • breach of contracts • inability to fulfil objectives • loss of goodwill/reputation 	Production of budgets and cash flow forecasts to identify funding requirements Regular management reports presented to senior staff and at Trustees' meetings Adherence to reserves policy, including the establishment and maintenance of a 'resilience reserve'
Insufficient fundraising	Inability to meet financial obligations Loss of key staff Inability to meet objectives	Production of cash flow forecasts to identify funding requirements and ensure sufficient liquid funds Regular management reports to enable early detection of problems to allow planning time Maintaining good relationships with key funders Continual focus on decreasing reliance on donations by increasing revenues from sustainable charitable activities

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Declining membership numbers and associated income from core charitable activities	<p>Inability to meet financial obligations, due to reduced income</p> <p>Reduced relevance of the organisation</p> <p>Failure to achieve objectives</p>	<p>Reviewing charitable activities to ensure that they align with our objectives</p> <p>Employing an outreach and promotions officer</p> <p>Development of partnerships with other organisations</p>
Corruption/loss of data, including our membership database	<p>Extreme disruption; very difficult to recreate from other sources</p> <p>Impossibility of communicating with members</p> <p>High loss of goodwill from members</p>	<p>Onsite and offsite backups</p> <p>Support contracts in place with software providers</p>
Changing and emerging risks	<p>New risks emerge or the profile of existing risks alters, leading to insufficient management controls</p>	<p>Monthly review of risk register and update of controls and risk scores as required</p> <p>Regular review of the latest Government Guidance</p> <p>Staff to report new risks as identified</p>

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Remuneration policy

Remuneration of staff members is based on an adopted set of objectives and principles, a summary of which is set out below.

- Attracting and retaining - remuneration should be set at a level suitable to attract and retain staff of suitable skill levels and experience relative to the position held.
- Equity - remuneration levels should be seen as fair.
- Discrimination - the organisation will adhere to all statutory requirements as set out in employment law and the Equality Act 2010.
- Ethics and acceptability to stakeholders - low remuneration may be seen as exploitative and therefore unethical, but high remuneration may be seen as excessive and an inappropriate use of Charity funds.
- Financial sustainability - the ability of the organisation to meet future obligations must be considered when setting levels of remuneration.
- Disclosure and transparency - all disclosures will be made in accordance with statutory requirements.

For recruitment of senior positions, the remuneration package and job description will be approved by the Trustees prior to commencing recruitment. Members of the Board of Trustees may form part of the interview panel.

For recruitment of junior or temporary positions, the authority for establishing the job description and setting remuneration levels will be delegated to senior management, following the objectives and principles above.

No person may set their own remuneration. Employees may discuss and negotiate remuneration, but the final decision must always rest with the Trustees, or with senior management where authority has been delegated.

Senior management is authorised to make inflation-related amendments to employees' remuneration levels and changes to employees' working patterns. Other changes must be authorised by the Trustees.

Any changes to remuneration packages must be consistent with the objectives and principles set out above.

Conclusion

The Resurgence Trust is an educational charity and global community that connects, informs, and inspires positive change by honouring the interdependence of the Earth, the self and all living beings.

With members in 62 countries, the Resurgence Trust has continued its vital role as a voice of many change-making organisations and ecological communities, sustaining its service to the Green movement for well over 50 years.

The Resurgence Trust has successfully delivered its charity aims and objectives through its 4 main programmes: Resurgence & Ecologist magazine, The Ecologist, Resurgence's programme of events delivered in person and online and Satish Kumar's Global Ambassador programme.

Across these programmes The Resurgence Trust has provided environmental education to a growing and engaged global audience, presenting information and analysis on global issues and ideas for change, as well as hope and inspiration to the Resurgence community and beyond.

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This year the charity has enhanced its programme of environmental activity, whilst maintaining a solid financial base. The Trustees are satisfied that The Resurgence Trust has fulfilled the objectives of the Charity over this period

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Looking forward

The Resurgence Trust aims to continue fostering a greater connection to nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

With all our work, we know that marketing is key, and we will continue our drive to engage more people with our work in a variety of different and innovative ways. Our engagement and collaboration with others are essential in this area and with our new Marketing Manager we are developing some new ways to take this forward. In particular we are developing our social media policy and focusing on new ways of showcasing our content on social media platforms in better ways than we have done before and creating new content from the core of the magazine, including videos from authors and contributors. Our editing and marketing team have worked together to present a new 'In Conversation' feature where our editor interviews some of the magazine's contributors. This will continue and is available and sent out online.

Constantly reviewing our events programmes, including content, price and frequency is important. In January 2024 we made the decision to make the Resurgence Talks free for everyone to attend. This has been a successful strategy, and the number of attendees has risen dramatically, as well as the donations. Many more people are now engaged and learning from what we offer, and we hope to see this continuing to grow. Locally, with more use of our Resurgence Centre, we have tried out different and new workshops, exhibitions and events and are reviewing different types of music, dance, creative and art events which bring new experiences for local people, meet our charitable aims and are a good use of the space.

As we move towards the 60th anniversary of Resurgence in 2026, we plan to develop the website to showcase the expansive work of The Resurgence Trust as a whole. To ensure we make the best use of the charity's resources we have carried out an initial consultation with staff and key personnel. As part of the developments, we will introduce more video content onto the site and prominently feature the inspirational wisdom of Satish Kumar who founded The Resurgence Trust.

Ambassadorial support to Satish Kumar in his ambassadorial programme has become essential to him continuing this vital leadership role and it will be essential to keep this role going to ensure Satish's wisdom and learning can continue to be shared, as widely as possible, into the future.

Thanks

We would like to take this opportunity to thank all of our members for their ongoing support, our Trustees for their guidance and dedication, and all the individuals and organisations whose kind and generous donations have enabled The Resurgence Trust to continue its important work.

We value the support and goodwill of our members, supporters and Trustees equally, even though it is not possible for us to thank every single one of you by name within this space.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

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Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The Resurgence Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

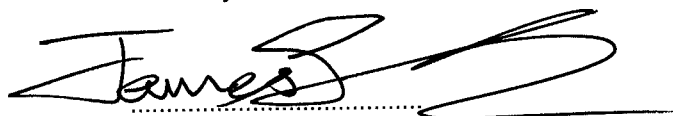
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

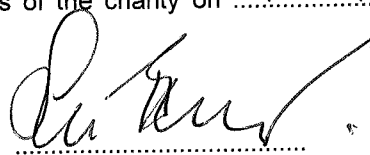
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5/12/24 and signed on its behalf by:


James Sainsbury
Trustee


Stephanus Brenninkmeijer
Trustee

The Resurgence Trust

Independent Examiner's Report to the trustees of The Resurgence Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Resurgence Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA
Independent Examiner
Westcotts (SW) LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 12 December 2024

The Resurgence Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	376,750	1,647	378,397	344,749
Charitable activities	4	330,016	-	330,016	325,419
Other trading activities	5	50,847	-	50,847	42,598
Investment income	6	6,293	32	6,325	2,095
Other income	7	30,208	-	30,208	27,325
Total income		<u>794,114</u>	<u>1,679</u>	<u>795,793</u>	<u>742,186</u>
Expenditure on:					
Raising funds	8	(11,284)	-	(11,284)	(10,072)
Charitable activities	9	(735,120)	(6,720)	(741,840)	(709,450)
Other expenditure	10	(4,363)	-	(4,363)	(822)
Total expenditure		<u>(750,767)</u>	<u>(6,720)</u>	<u>(757,487)</u>	<u>(720,344)</u>
Net income/(expenditure)		<u>43,347</u>	<u>(5,041)</u>	<u>38,306</u>	<u>21,842</u>
Net movement in funds		43,347	(5,041)	38,306	21,842
Reconciliation of funds					
Total funds brought forward		<u>1,019,133</u>	<u>7,897</u>	<u>1,027,030</u>	<u>1,005,188</u>
Total funds carried forward	24	<u>1,062,480</u>	<u>2,856</u>	<u>1,065,336</u>	<u>1,027,030</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 24.

The notes on pages 21 to 35 form an integral part of these financial statements.

The Resurgence Trust

(Registration number: 5821436)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	17	920	1,104
Tangible assets	18	<u>989,589</u>	<u>1,001,602</u>
		<u>990,509</u>	<u>1,002,706</u>
Current assets			
Stocks	19	13,284	11,187
Debtors	20	70,286	69,045
Cash at bank and in hand	21	<u>323,395</u>	<u>275,915</u>
		406,965	356,147
Creditors: Amounts falling due within one year	22	<u>(332,138)</u>	<u>(331,823)</u>
Net current assets		<u>74,827</u>	<u>24,324</u>
Net assets		<u>1,065,336</u>	<u>1,027,030</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,856	7,897
Unrestricted income funds			
Unrestricted funds		<u>1,062,480</u>	<u>1,019,133</u>
Total funds	24	<u>1,065,336</u>	<u>1,027,030</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

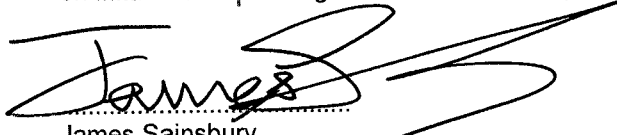
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

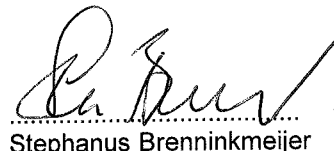
The notes on pages 21 to 35 form an integral part of these financial statements.

The Resurgence Trust

(Registration number: 5821436)
Balance Sheet as at 31 March 2024

The financial statements on pages 17 to 35 were approved by the trustees, and authorised for issue on ~~31.12.24~~ and signed on their behalf by:


James Sainsbury
Trustee


Stephanus Brenninkmeijer
Trustee

The Resurgence Trust

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		38,306	21,842
Adjustments to cash flows from non-cash items			
Depreciation	8, 10	27,150	33,323
Amortisation	8, 10	184	184
Investment income	6	(6,325)	(2,095)
Loss on disposal of tangible fixed assets		4,363	822
		<u>63,678</u>	<u>54,076</u>
Working capital adjustments			
Increase in stocks	19	(2,097)	(6,384)
Increase in debtors	20	(1,241)	(2,880)
Increase/(decrease) in creditors	22	10,409	(13,661)
Decrease in deferred income		(10,094)	(23,745)
Net cash flows from operating activities		<u>60,655</u>	<u>7,406</u>
Cash flows from investing activities			
Interest receivable and similar income	6	6,325	2,095
Purchase of tangible fixed assets	18	(19,500)	(23,255)
Net cash flows from investing activities		<u>(13,175)</u>	<u>(21,160)</u>
Net increase/(decrease) in cash and cash equivalents		47,480	(13,754)
Cash and cash equivalents at 1 April		<u>275,915</u>	<u>289,669</u>
Cash and cash equivalents at 31 March		<u><u>323,395</u></u>	<u><u>275,915</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 35 form an integral part of these financial statements.

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Resurgence Centre
Fore Street
Hartland
Devon
EX39 6AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Resurgence Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses. The land and buildings are revalued every 5 years.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks	10% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	1% straight line
Plant and machinery	10% reducing balance
Fixture and fittings	10% reducing balance
Office equipment	15% reducing balance
Website	33.33% straight line

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Pensions and other post retirement obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations and grants	374,289	1,403	375,692
Legacies	592	-	592
Gift aid reclaimed	1,869	244	2,113
	<u>376,750</u>	<u>1,647</u>	<u>378,397</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations and grants	337,893	1,694	339,587
Gift aid reclaimed	4,915	247	5,162
	<u>342,808</u>	<u>1,941</u>	<u>344,749</u>

4 Income from charitable activities

	Unrestricted funds £	Total 2024 £
Gift Aid tax reclaimed	20,682	20,682
Book, magazine and other sales	65,616	65,616
Advertising	31,124	31,124
Event income	19,084	19,084
Membership subscriptions income	193,510	193,510
	<u>330,016</u>	<u>330,016</u>
	Unrestricted funds £	Total 2023 £
Gift Aid tax reclaimed	15,506	15,506
Book, magazine and other sales	58,571	58,571
Advertising	38,846	38,846
Event income	11,529	11,529
Membership subscriptions income	200,967	200,967
	<u>325,419</u>	<u>325,419</u>

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds £	Total 2024 £
Fundraising event income	38,020	38,020
Rental income - Small School Cottage	12,827	12,827
	<u>50,847</u>	<u>50,847</u>
	Unrestricted funds £	Total 2023 £
Fundraising event income	33,344	33,344
Rental income - Small School Cottage	9,254	9,254
	<u>42,598</u>	<u>42,598</u>

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £
Bank interest receivable	<u>6,293</u>	<u>32</u>	<u>6,325</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Bank interest receivable	<u>2,075</u>	<u>20</u>	<u>2,095</u>

7 Other income

	Unrestricted funds £	Total 2024 £
Other income	<u>30,208</u>	<u>30,208</u>
	Unrestricted funds £	Total 2023 £
Other income	<u>27,325</u>	<u>27,325</u>

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds £	Total 2024 £
Event costs		7,944	7,944
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Event costs	8,651	27	8,678

9 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Magazine and website costs		197,768	214	197,982
Event costs		23,013	2,856	25,869
Staff costs		341,769	1,447	343,216
Allocated support costs	11	172,570	2,203	174,773
		735,120	6,720	741,840
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Magazine and website costs		195,871	1,747	197,618
Staff costs		324,845	-	324,845
Event costs		15,776	1,043	16,819
Allocated support costs	11	168,313	1,855	170,168
		704,805	4,645	709,450

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Other expenditure

	Unrestricted funds General £	Total 2024 £
Loss on disposal of tangible fixed	4,363	4,363
	Unrestricted funds General £	Total 2023 £
Loss on disposal of tangible fixed	822	822

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Analysis of governance and support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Bank charges	5,956	5,269
Sundry	2,112	1,641
Trade subscriptions	12,536	10,250
Repairs and renewals	24,693	36,005
Exchange gains/(losses)	115	(242)
Training	178	36
Recruitment expenses	919	541
Travelling	5,589	1,894
Rates	929	881
Premises expenses	16,082	10,944
Insurance	4,444	3,694
Equipment hire	1,228	1,421
Telephone and fax	5,839	5,312
Printing, postage and stationery	2,935	3,783
Travel and subsistence	1,569	632
Other services	55,080	48,884
Legal and professional fees	4,895	3,387
Independent Examiner's remuneration	2,340	2,329
Depreciation	<u>27,334</u>	<u>33,507</u>
	<u>174,773</u>	<u>170,168</u>

12 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of intangible fixed assets	184	184
Depreciation of tangible fixed assets	27,150	33,323
(Profit)/loss on sale of tangible fixed assets held for charity's own use	<u>4,363</u>	<u>822</u>

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	312,748	298,381
Social security costs	24,077	20,099
Pension costs	6,391	6,365
	<u>343,216</u>	<u>324,845</u>

The average head count of employees during the year was 18 (2023: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No	2023 No
Editorial	4	4
Membership	2	2
Administration	2	2
Fundraising & events	2	1
PR & marketing	2	2
	<u>12</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

15 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,340</u>	<u>2,329</u>

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Intangible fixed assets

	Patents, trademarks and licences £	Total £
Cost		
At 1 April 2023	1,840	1,840
At 31 March 2024	1,840	1,840
Amortisation		
At 1 April 2023	736	736
Charge for the year	184	184
At 31 March 2024	920	920
Net book value		
At 31 March 2024	920	920
At 31 March 2023	1,104	1,104

18 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Website £	Plant and machinery £	Total £
Cost						
At 1 April 2023	856,069	34,078	49,795	33,853	134,329	1,108,124
Additions	2,476	3,543	5,653	1,350	6,478	19,500
Disposals	-	(275)	(2,179)	(20,486)	-	(22,940)
At 31 March 2024	858,545	37,346	53,269	14,717	140,807	1,104,684
Depreciation						
At 1 April 2023	8,561	7,834	18,973	29,003	42,151	106,522
Charge for the year	8,551	2,768	5,123	1,396	9,312	27,150
Eliminated on disposals	-	(232)	(1,416)	(16,929)	-	(18,577)
At 31 March 2024	17,112	10,370	22,680	13,470	51,463	115,095
Net book value						
At 31 March 2024	841,433	26,976	30,589	1,247	89,344	989,589
At 31 March 2023	847,508	26,244	30,822	4,850	92,178	1,001,602

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Tangible fixed assets held at valuation

A formal valuation of freehold land and buildings was carried out by Stuart E M Smith, FRICS from Underwood Wright Chartered Surveyors as at 31 March 2022.

19 Stock

	2024	2023
	£	£
Raw materials and consumables	<u>13,284</u>	<u>11,187</u>

20 Debtors

	2024	2023
	£	£
Trade debtors	9,534	15,308
Prepayments	16,629	12,191
Accrued income	30,373	30,744
Other debtors	<u>13,750</u>	<u>10,802</u>
	<u>70,286</u>	<u>69,045</u>

21 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>323,395</u>	<u>275,915</u>

22 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	13,939	4,075
Other creditors	216,674	220,178
Accruals	14,027	9,978
Deferred income	<u>87,498</u>	<u>97,592</u>
	<u>332,138</u>	<u>331,823</u>

23 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,391 (2023 - £6,365).

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

24 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	79,447	763,314	(732,904)	(8,954)	100,903
Land, property, plant and machinery	939,686	-	(17,863)	8,954	930,777
	<u>1,019,133</u>	<u>763,314</u>	<u>(750,767)</u>	<u>-</u>	<u>1,031,680</u>
Restricted funds					
Marketing & Promotion	213	1	(214)	-	-
Course Tutoring	5,569	23	(3,414)	-	2,178
Youth Club Fund	1,359	6	(689)	-	676
Ecologist's Writers' Fund	756	1,649	(2,403)	-	2
	<u>7,897</u>	<u>1,679</u>	<u>(6,720)</u>	<u>-</u>	<u>2,856</u>
Total funds	<u>1,027,030</u>	<u>764,993</u>	<u>(757,487)</u>	<u>-</u>	<u>1,034,536</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	44,206	740,225	(697,005)	(7,980)	79,446
Land, property, plant and machinery	950,374	-	(18,667)	7,980	939,687
	<u>994,580</u>	<u>740,225</u>	<u>(715,672)</u>	<u>-</u>	<u>1,019,133</u>
Restricted funds					
Marketing & Promotion	621	1	(409)	-	213
Course Tutoring	6,628	13	(1,072)	-	5,569
Youth Club Fund	1,469	3	(113)	-	1,359
Ecologist's Writers' Fund	1,890	1,944	(3,078)	-	756
	<u>10,608</u>	<u>1,961</u>	<u>(4,672)</u>	<u>-</u>	<u>7,897</u>
Total funds	<u>1,005,188</u>	<u>742,186</u>	<u>(720,344)</u>	<u>-</u>	<u>1,027,030</u>

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Unrestricted funds

The land, property, plant and equipment fund represents the net book value of these assets as at 31st March 2024.

Restricted funds

Marketing & Promotion

The Charity is continually working on increasing its profile and has received monies specifically for the marketing and promotion of the Resurgence Trust.

Course Tutoring

The Charity has received funds towards course tutoring

Youth Club Fund

These funds had been received towards youth club funding.

Ecologist's Writers' Fund

These funds have been received towards payments to authors for future articles.

25 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds at 31 March 2024
	General		
	£	£	£
Intangible fixed assets	920	-	920
Tangible fixed assets	989,589	-	989,589
Current assets	404,121	2,844	406,965
Current liabilities	(332,138)	-	(332,138)
Total net assets	<u>1,062,492</u>	<u>2,844</u>	<u>1,065,336</u>
	Unrestricted funds	Restricted funds	Total funds at 31 March 2023
	General		
	£	£	£
Intangible fixed assets	1,104	-	1,104
Tangible fixed assets	1,001,602	-	1,001,602
Current assets	348,250	7,897	356,147
Current liabilities	(331,823)	-	(331,823)
Total net assets	<u>1,019,133</u>	<u>7,897</u>	<u>1,027,030</u>

The Resurgence Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

26 Related party transactions

During the year, The Resurgence Trust received donations totalling £80,000 (2023: £55,000) from the Tedworth Charitable Funds which has a Trustee in common with the Resurgence Trust.

During the year The Resurgence Trust received a £1,000 donation (2023: £2,000) from the Network of Wellbeing charity. Satish Kumar, the secretary of the Resurgence Trust is a Trustee in the charity.

During the year Trustees donated £10,000 to The Resurgence Trust.

