

# THE RESURGENCE TRUST

England & Wales · Charity number 1120414

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">05821436</a>
Registered	2007-08-02
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

**Address**                      The Resurgence Centre  
Fore Street  
Hartland  
Bideford  
EX39 6AB

**Phone**                        01237441293

**Email**                         [accounts@resurgence.org](mailto:accounts@resurgence.org)

**Website**                      [www.resurgence.org](http://www.resurgence.org)

## Activities

---

**Objects:** 1 TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL OR ANY OF THE FOLLOWING SUBJECTS:1.1 THE ENVIRONMENT;1.2 THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT;1.3 ARTS;1.4 CULTURE;1.5 SPIRITUALITY;1.6 HUMAN VALUES;1.7 ANY OTHER SUBJECTS AS MAY FROM TIME TO TIME BE DETERMINED BY THE TRUSTEES; OR2 FOR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY DECIDE FROM TIME TO TIME.

**Activities:** The main activities of the Charity are to promote education through publishing Resurgence & Ecologistmagazine, organising events, conferences, seminars and promoting the aims and objectives of the Trust on itswebsites.

## Classification

---

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE WORLDWIDE
- Cornwall
- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£838,269	£796,456	£1,107,149	18
2024-03-31	£795,793	£757,487	£1,065,336	18
2023-03-31	£742,186	£720,344	£1,027,030	16
2022-03-31	£825,291	£861,361	£1,005,188	18
2021-03-31	£801,386	£650,119	£1,041,258	16

## Trustees

Name	Role	Appointed
<b>TIMOTHY JAMES SAINSBURY</b>	Chair	2021-10-22
JOSEPHINE AMANKWAH-SEAGRIM		2022-07-07
RICHARD BAKER		2022-07-07
Ruby Penelope Reed		2019-01-24
SANDY BROWN		2022-07-07
Stephen Brenninkmeijer		2022-11-25

**THE RESURGENCE TRUST**

England & Wales - Charity number 1120414

---

# Accounts

---

Company registration number: 5821436

Charity registration number: 1120414

# The Resurgence Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



**WESTCOTT S**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **The Resurgence Trust**

## **Contents**

---

Reference and Administrative Details	1
Trustees' Report	2 to 15
Independent Examiner's Report	16
Statement of Financial Activities	17
Balance Sheet	18 to 19
Statement of Cash Flows	20
Notes to the Financial Statements	21 to 35

# **The Resurgence Trust**

## **Reference and Administrative Details**

<b>Trustees</b>	James Sainsbury Sandy Brown Richard Baker Josephine Amankwah-Seagrim Herbert Girardet Christabel Reed Ruby Reed Stephanus Brenninkmeijer
<b>Secretary</b>	Satish Kumar
<b>Charity Registration Number</b>	1120414
<b>Company Registration Number</b>	5821436
<b>Registered Office</b>	The charity is incorporated in England and Wales. The Resurgence Centre Fore Street Hartland Devon EX39 6AB
<b>Independent Examiner</b>	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

# The Resurgence Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **James Sainsbury, Chair of the Resurgence Trust :**

*"It is a great honour to serve The Resurgence Trust. This year, the charity has continued to inform and inspire transformation, nurturing a vibrant community of change-makers across the globe.*

*As the climate emergency intensifies, the work of the charity, providing knowledge and wisdom with integrity and offering a voice of radical hope, becomes more important than ever.*

*For nearly sixty years, Resurgence has been a catalyst for change, playing a pioneering role in shaping environmental awareness. As we move towards the 60th anniversary of the first publication of Resurgence magazine, we will continue to work towards our vision for a world in which humanity lives in harmony with nature, guided by compassion, empathy and wisdom."*

### **Aim, objectives and governance of The Resurgence Trust**

#### **Aim**

The aim of The Resurgence Trust is to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

#### **Values**

Empathy and compassion; regeneration and optimism; integrity and justice.

#### **Vision**

A world in which individuals feel connection between mind and body, between self and community, and between society and Nature. Society will have at its heart love of Nature and respect for the Earth. We will appreciate fully that humans are part of Nature, and that being connected to Nature is part of being human.

Resurgence presents a vision of the future where economics enhances ecology, politics preserves peace, and democracy ensures social justice. It is a vision where humanity is at ease with itself and is in harmony with the natural world; a vision where spiritual fulfilment and material wellbeing are in balance, and science is in constant conversation with wisdom; a vision where political pragmatism is not in conflict with the culture of compassion; a vision where corporate responsibility is not an impediment to business success; a vision where social justice and economic equity are the backbones of national and international trade; a vision where human needs are met within the renewable resources of the Earth, and human rights are not in contradiction with the rights of Nature. It is a vision of wholeness, integrity and coherence of the Earth community, of which the human community is an integral part. Even though human civilisation is threatened by grave environmental crises and global warming, and many people are scared of impending catastrophe, Resurgence's vision is not driven by doom and gloom: rather it is inspired and motivated by love of Nature, respect for the Earth, reverence for all life, and fairness for all people, believing that the power of love is greater than the force of fear and despair. Resurgence presents and promotes a positive perspective based on a foundation of optimism and hope.

# **The Resurgence Trust**

## **Trustees' Report**

### **Need**

We are living in a time of crisis, driven by disconnection. There is a disconnection between natural systems and our economic systems at a global level. This is the primary cause of climate breakdown, biodiversity loss and soil damage. There is a crisis in mental health, often related to a disconnection between mind and body, self and other.

The solutions to these problems need to be specific, but also at a large scale and shared worldwide. At every level, solutions are rooted in rebuilding connections.

The Resurgence Trust understands that social and environmental transformation is an ongoing process. It is a long journey that needs constant, step-by-step support. It is with this understanding that we undertake all our work.

### **Objectives**

The Resurgence Trust is an educational charity focused on environmentalism, environmental justice, and social justice. The objectives of the Charity are to advance the education of the public in the conservation, protection and improvement of the natural environment globally, and in art, culture, spirituality and human values, through messages of optimism, wisdom and empathy. Ecoliteracy is urgent and necessary if we are going to build resilient and regenerative human communities.

- **Universal:** the Trust will educate the public in promoting a narrative about an abundant Nature in which connections create resilient and resurgent ecosystems.
- **Nature:** the Trust seeks evidence from the natural sciences that supports the narrative that connection is fundamental to Nature.
- **Humanity:** the Trust will educate the public about the vital and urgent need for reconnection between human societies and Nature.
- **Economics:** the Trust will educate the public about economics and our economies, including the limits to growth and the challenges of degrowth, to redress the failure of mainstream economics to make the connection between economic growth and environmental damage.
- **Communities:** the Trust will work to improve connections within and between communities, beginning with our local community in Hartland.
- **Individuals:** the Trust will be a knowledge centre for methods of finding personal connections as individuals, including providing space for activities like meditation and crafts.

### **Methods**

The Resurgence Trust meets its objectives as an educational charity through four primary methods:

- Educating the public through the distribution of printed publications, primarily Resurgence & Ecologist magazine.
- Providing educational materials and information online, including at [www.theecologist.org](http://www.theecologist.org) and [www.resurgence.org](http://www.resurgence.org) and in a podcast series.
- Educating and engaging the public directly through provision of and attendance at live events, including courses, talks, seminars and workshops, online and in person.
- Inspiring and educating audiences around the world. Our Global Ambassador Programme supports Satish Kumar to speak on central issues of our time.

# **The Resurgence Trust**

## **Trustees' Report**

### **Metrics**

We have identified measures that can give a robust and fair indication that we are meeting our aim and objectives. We measure outputs, which are activities that we undertake because we agree that these will further our aim and objectives. We set targets for an increase in membership, attendance at events, and engagement with and participation in the projects of the Trust.

### **Structure, governance and management of the Trust**

The Charity is a company limited by guarantee and registered as a charity on 2 August 2007. The Charity was established under a memorandum of association, which details the powers and objects of the charitable company and is governed under its articles of association.

The Trustees meet regularly to review the progress of the Charity and to make strategy decisions regarding its future. The day-to-day operational activities of the Charity are delegated to staff.

The composition, size and skills of the Board of Trustees are regularly reviewed, and new Trustees are sought where an opportunity to enhance the Board is identified. Vacancies for Trustees may be advertised in the press or via other suitable avenues, or individuals may be identified by the Board. A Trustee shall be appointed by a resolution of the Trustees.

A Trustee shall hold office for a term of five years from the date of appointment, at the end of which the Trustee shall retire but shall be eligible for reappointment.

Focus groups, committees and sub-committees consisting of Trustees, staff and external parties may be formed to undertake specific tasks. However, prior to implementation any actions recommended by these groups are to be agreed by the full Board of Trustees and in accordance with the organisation's governing documents.

### **The Resurgence Trust: a year in review**

#### **Membership**

Our membership is open to anyone, and currently The Resurgence Trust has around 5,000 members in 66 countries. Members receive six copies of Resurgence & Ecologist magazine each year as well as access to all the organisation's online and in-person events, including special events exclusively for members.

Members of The Resurgence Trust have free digital access to our timeless archive, which includes every issue of the magazine from the past 58 years. This extensive collection provides both a contemporary and a retrospective analysis of the most pressing issues of our time and offers solutions that have the power to create change.

Membership supports all the Charity's programmes and educational work.

#### **Resurgence & Ecologist magazine**

[www.resurgence.org](http://www.resurgence.org)

Resurgence & Ecologist magazine has been in publication for almost 60 years and has been described in The Guardian newspaper as the "artistic and spiritual flagship of the green movement". It reaches an engaged readership across the globe with solution-based articles on the world's environmental crisis, offering words of hope, a sense of community, and a voice for change that is driven not by fear but by a love of the Earth and its many life forms.

## **The Resurgence Trust**

### **Trustees' Report**

Under dynamic editorship and close teamwork, this beautifully illustrated magazine recognises the interconnectedness of the crises we face. It seeks to inform and inspire a just and thriving future for all, connecting readers with a diversity of visionaries, exploring Nature and ecology, food and farming, spirituality and philosophy, social and environmental justice, ethical living, wellbeing and the arts.

In 2024-25 the six issues of the magazine covered the themes of Threshold Places, Ocean Glories, Nature, our Teacher, Deep Listening, The Gift of Life and Imagine. Contributors come from all walks of life and bring different energies, perspectives and stories to each issue. This year they have included, amongst many, Caroline Lucas, the UK's first Green Party MP; physicist and systems theorist Fritjof Capra; ocean advocate Easkey Britton; Edward Davey, head of the World Resources Institute's Europe office; Gustavo Blanco, co-founder of a young team of Indigenous leaders restoring the sacred Uru Uru lake; Anton Rüpke, the first chairperson of The Planetary Democrats; embroidery artist Hanny Newton; and our founder, Satish Kumar.

### **Hope Springs podcast**

To amplify the themes explored in Resurgence & Ecologist magazine, we launched Hope Springs with Annabel Heseltine in September 2024. The podcast had a powerful impact, sharing inspiring conversations with people working on the frontline of the environmental crisis and exploring what drives them to achieve extraordinary things for the natural world. Across the ten episodes, featuring guests such as Christiana Figueres, Ruby Wax, Satish Kumar and Mya-Rose Craig, Hope Springs reached listeners in over 25 countries, and in the six months from its launch until March 2025 it was accessed 6,304 times. By extending the magazine's rich content into an accessible audio format, the series has deepened engagement with The Resurgence Trust's core values of empathy, regeneration, optimism and justice, while introducing new audiences to the Trust's work worldwide.

### **The Ecologist online**

[theecologist.org](http://theecologist.org)

The Ecologist, which first appeared as a print magazine in 1970, has been published online by The Resurgence Trust since 2012. The Ecologist website supports and enhances the educational remit of the Charity by publishing daily weekday news, analysis and comment on environmental, economic and social issues, supported by regular email newsletters and by features in Resurgence & Ecologist magazine.

It challenges the current economic growth paradigm that is driving climate breakdown, conflict and biodiversity collapse and promotes alternative sustainable and regenerative economic theories and policy initiatives.

Throughout 2024-25, The Ecologist online continued to publish articles on a range of topics, written by contributors from around the world, raising awareness of a broad range of environmental and social justice issues, and amplifying the voices of environmental campaigners and advocates, ensuring that a diverse range of voices were heard and represented.

Themes included activism, biodiversity, climate breakdown, economics and policy, energy, food and farming, mining, conservation and reforestation. The website was viewed by people from 136 countries during the year, with 35,223 subscribers to the newsletter by the end of March 2025.

The Ecologist Writers' Fund continued to raise money from readers to pay contributors who would not otherwise be able to conduct research and write for free, especially those from communities experiencing hardship and prejudice.

## The Resurgence Trust

### Trustees' Report

The Ecologist holds a crucial place within the environment movement, providing accessible, accurate, independent, high-quality journalism free of charge. In the coming years it will continue to advocate for economic policies that deliver a regenerative and sustainable connection between human societies and the natural world. In a world of misinformation, disinformation and AI-generated material, The Ecologist provides authoritative content with editorial integrity.

#### Events

[resurgenceevents.org](https://resurgenceevents.org)

The Resurgence Trust organises a large number of events that promote wellbeing, regeneration and the key values of The Resurgence Trust. Events provide the Charity with an opportunity to engage with the Resurgence community as well as reaching a wider and more diverse audience. Through these carefully curated events, which include talks, workshops and courses, attendees are learning, being inspired and enriching their own wellbeing. Feedback is overwhelmingly very positive, with many participants reporting that they have gone on to make changes in their daily lives as a result.

In 2024-25 the Trust held almost 100 events, and a total of 8,000 people attended.

In July 2024, the annual Resurgence Summer Camp welcomed over 130 people to a celebration of connection, community and change, grounded in the values and ethos of the Charity. Throughout the weekend, participants enjoyed a programme of talks, workshops, music, Nature writing, meditation, mindful walking, yoga, storytelling, and more.

Our annual Festival of Wellbeing, held in October 2024, was attended by 309 people. The nine speakers included Craig Bennett, chief executive of The Wildlife Trusts, Gail Bradbrook, a co-founder of the social movement Extinction Rebellion, and scientist, professor and author Robin Wall Kimmerer. By bringing together diverse perspectives from across the globe, the Festival demonstrated that the road to planetary regeneration and wellbeing requires us to reimagine how we relate to the people and the world around us.

Our members' event, held online in March 2025 and hosted by Georgie Gilmore, with talks by Satish Kumar and chair of Wales Net Zero 2035 Jane Davidson, provided an opportunity for the 199 attendees to hear about the work of the Charity and connect with other members. The link to the recording of the event was made available to all members afterwards.

The monthly online Resurgence Talks have all in different ways carried messages of hope and encouragement, with almost 1,500 tickets booked over the year. Speakers included conservation biologist Mika Peck; Danny Sriskandarajah, chief executive of the New Economics Foundation; educational researcher Melissa Glackin; perfumer Simon Constantine; Sebastián Di Martino, Director of Conservation at Rewilding Argentina; and writer and broadcaster Manchán Magan, who attracted over 300 people with his talk 'Listening to the land speak: the wisdom encoded in our lore, language and landscape'.

The Resurgence Trust also hosts gentle, heartfelt morning meditations for members with either Satish Kumar or Georgie Gilmore. These have been very successful, connecting with an average of 174 people worldwide at the start of each month.

Earth Festivals and themed meditations have continued in popularity, providing a voyage of guided meetings, meditations and journalling, aligning participants with Nature, the seasons, phases of the moon and a regenerative cycle of rest and renewal, release and reflection.

## **The Resurgence Trust**

### **Trustees' Report**

In addition to our online events, the programme of events held in person at The Resurgence Centre, Hartland has expanded. These gatherings bring people together to share new ideas and experiences, to learn, and to enjoy activities that enhance wellbeing.

#### **The Resurgence Centre**

The Resurgence Centre is an example of a sustainable and carbon neutral building with solar panels, rainwater harvesting and comprehensive insulation. The well-equipped premises are now used regularly as a base for the Resurgence team and for local events. The outside space has an organic wellbeing garden linked by an accessible path that takes visitors from the car park through a gallery area and into the balconied chapel, providing easy access to our workshops and other events.

Locally, the Centre has been well used, with an increased number and variety of educational and wellbeing events, including our ongoing and popular life drawing sessions and exhibitions by local artists. The events team have put on more activities for local families, including seasonal foraging and cooking, as well as music and drama workshops. The venue is also available for hire, and events hosted by other individuals or organisations have included gong baths, a craft group for local women, and world dance sessions.

The comfortable and well-appointed Resurgence eco-cottage welcomes visitors all year round and generates income for the Trust in an environmentally friendly way.

#### **Fundraising**

The Resurgence Trust raises funds to support the work of the Charity from a variety of sources, including grants from trusts and foundations, donations from individual supporters, and legacy income. The Trust runs a number of fundraising events throughout the year, including the Festival of Wellbeing, which generated sponsorship income in October 2024.

#### **Satish Kumar's Global Ambassador programme**

Satish Kumar served as editor of Resurgence magazine for over 40 years. Since 2016 he has been editor emeritus of the magazine, and global ambassador for The Resurgence Trust.

With his background in Gandhian philosophy, Satish brings the ideals of nonviolence and spirituality to the global environment movement. He constantly articulates and illuminates the vision and values of The Resurgence Trust, which include global sustainability, spirituality and social harmony.

Satish's vital outreach work has continued in 2024-25, with numerous talks and workshops and participation in seminars and conferences around the world. He also gave many interviews and was a guest on a number of podcasts. During the year, he visited more than ten countries, attending over 50 events and speaking to audiences totalling well over 7,000 people. Attendees included artists, creatives, farmers, academics, entrepreneurs, senior EU civil servants, chief executives of environmental organisations, B Corp business leaders, and impact investors.

In addition to his regular articles in Resurgence & Ecologist magazine, Satish continues to write books. His most recent, Radical Love, was published in 2023, and a film of the same name about his life and work was released in 2024 and has been widely acclaimed.

The Resurgence Trust supports and organises Satish's travel itineraries and facilitates his engagements, whether in person or online.

# The Resurgence Trust

## Trustees' Report

### Financial Review

All the figures below have been rounded to the nearest 1K or 1%.

This year has been a journey of resilience and gratitude. For the year ending 31st March 2025, our income grew by 5% (£42K), while spending rose by 5% (£39K). We continued to take pride in our work. The Resurgence Trust has felt the deep kindness from its members and supporters. Every gift is a reminder of the shared vision we hold - a world rooted in care and connection.

Donations and legacies increased by 2% (£6K) (note 3). We are profoundly thankful to Network of Wellbeing, Be The Earth Foundation, The Waterloo Foundation and the Tedworth Trust for being part of our story. We continue to work alongside an independent fundraiser who has helped us secure vital support during the year.

We remain deeply appreciative of the £75K that enables us to print and share Resurgence & Ecologist magazine, and the additional £50K that sustains our core programmes and outreach work.

Income from charitable activities (note 4) increased by 6% (£21K), thanks to book sales and our continued presence at festivals that celebrate nature and creativity. Importantly, deferred membership income has been removed from the accounts as it is not appropriate for our legal structure. This adjustment resulted in an increase of £58K to membership income (note 4), ensuring our reporting reflects clarity and integrity.

Trading income rose by 29% (£15K), driven by the growing popularity of our online events (note 5), which continue to connect people across the globe in conversations that matter.

Charitable spending increased by 44%, reflecting our commitment to people and events-staffing costs increased by £39K and event costs by £11K.

Support costs stayed steady with only a 2% variance compared to last year. This increase reflects the care we take in maintaining the foundations that allow our work to flourish. The most notable change was in legal and professional fees, which grew significantly as we sought expert guidance to ensure our practices remain strong and aligned with our values. We also saw a rise in travel costs, a sign of our renewed commitment to meeting people face-to-face, sharing ideas, and nurturing community beyond screens. After all this, net incoming resources were £42K, a decrease of 9%, yet still a sign of strength in challenging times.

Our year-end reserves grew by 4% (£41K), though 84% remains tied up in land and buildings (note 24).

Through every challenge, our purpose holds firm: to nurture connection, inspire hope, and champion a regenerative future. We will keep exploring new ways to sustain our work and share our message far and wide. The dedication of our team and Trustees is the heartbeat of this Trust, and together with our community, we will continue to plant seeds of change for generations to come.

### Policies

The Resurgence Trust operates a wide range of policies that exist to facilitate the effective running of the organisation. A summary of our main policies and their purpose is set out below.

# **The Resurgence Trust**

## **Trustees' Report**

### **Reserves policy**

The Resurgence Trust operates a risk-based reserves and investment policy developed to mitigate, as far as possible, identified risks relating to reserves and investment in the following four areas:

- Short-term cash management - planning investments to ensure that sufficient liquid funds are available to meet obligations when they become due.
- Medium-term cash management - 'resilience'. Unrestricted reserves will be maintained at a level considered adequate to ensure the operation of the Charity in the face of unexpected adverse events or beneficial opportunities. The organisation looks to hold unrestricted reserves in the band of three to nine months of expenditure, ideally aiming towards the middle of the range.
- Deferred income - ensuring that income is not recognised before any obligations associated with the income are discharged.
- Investment - ensuring that investments are appropriate in terms of risk, returns and ethical principles.

Restricted reserves are determined by projects. Funding for those projects, alongside the timing of the expenditure, is outside the control of the Trustees.

### **Public Benefit**

Trustees are aware of the Charity Commission guidance on charities and public benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. They consider that the full information contained in this annual report about the Trust's aims, activities and achievements demonstrates the public benefit that arises from those activities.

### **Investment policy**

In order to avoid the identified risks of supporting, through investment, organisations whose operations and/or principles are not considered to coincide with the ethos of The Resurgence Trust, and to avoid financial losses through inappropriate investments, the only investments currently made by The Resurgence Trust are fixed-term deposits in interest-bearing accounts with Triodos Bank.

The Resurgence Trust will seek to obtain the best rates of return for any investments. However, the rate of return is considered to be of secondary importance to the ethical implications of the investment.

Appropriate professional advice is sought whenever new investments are considered.

### **Risk management policy**

We assess the risks that we face, and we implement procedures to manage those risks, in order to protect the wellbeing of our organisation and our stakeholders (i.e. those who can affect or be affected by the actions of our organisation).

While it is impossible to identify every risk that our organisation faces, the purpose of our risk management policy is to identify those risks that expose our organisation to potentially significant adverse consequences, or 'major risks'.

## **The Resurgence Trust**

### **Trustees' Report**

Therefore the risk management policy of The Resurgence Trust provides a framework for:

- Identifying risks
- Assessing risks
- Identification and evaluation of suitable responses to assessed risks
- Periodic monitoring and assessment
- Allocating responsibility for risk

The identification and management of risks is an ongoing process and is supported by the maintenance of a risk subcommittee, which reports to the full Board of Trustees.

## The Resurgence Trust

### Trustees' Report

Identified principal risks and uncertainties:

Risk	Potential impact	Mitigating actions
Failure to comply with legislation and regulations	<p>Fines and penalties</p> <p>Reputational damage</p>	<p>Appropriate staff training</p> <p>Obtaining external professional advice</p> <p>Retention of appropriate records and communications, including the minutes of meetings</p> <p>Annual independent examination of financial statements</p>
Inadequate cash flow	<p>Inability to meet obligations as they become due, leading to possible</p> <ul style="list-style-type: none"> <li>• suspension/loss of services (e.g. utilities)</li> <li>• breach of contracts</li> <li>• inability to fulfil objectives</li> <li>• loss of goodwill/reputation</li> </ul>	<p>Production of budgets and cash flow forecasts to identify funding requirements</p> <p>Regular management reports presented to senior staff and at Trustees' meetings</p> <p>Adherence to reserves policy, including the establishment and maintenance of a 'resilience reserve'</p>
Insufficient fundraising	<p>Inability to meet financial obligations</p> <p>Loss of key staff</p> <p>Inability to meet objectives</p>	<p>Production of cash flow forecasts to identify funding requirements and ensure sufficient liquid funds</p> <p>Regular management reports to enable early detection of problems to allow planning time</p> <p>Maintaining good relationships with key funders</p> <p>Continual focus on decreasing reliance on donations by increasing revenues from sustainable charitable activities</p>

## The Resurgence Trust

### Trustees' Report

<p>Declining membership numbers and associated income from core charitable activities</p>	<p>Inability to meet financial obligations, due to reduced income</p> <p>Reduced relevance of the organisation</p> <p>Failure to achieve objectives</p>	<p>Reviewing charitable activities to ensure that they align with our objectives</p> <p>Employing an outreach and promotions officer</p> <p>Development of partnerships with other organisations</p>
<p>Corruption/loss of data, including our membership database</p>	<p>Extreme disruption; very difficult to recreate from other sources</p> <p>Impossibility of communicating with members</p> <p>High loss of goodwill from members</p>	<p>Onsite and offsite backups</p> <p>Support contracts in place with software providers</p>
<p>Changing and emerging risks</p>	<p>New risks emerge or the profile of existing risks alters, leading to insufficient management controls</p>	<p>Monthly review of risk register and update of controls and risk scores as required</p> <p>Regular review of the latest Government Guidance</p> <p>Staff to report new risks as identified</p>

# **The Resurgence Trust**

## **Trustees' Report**

### **Remuneration policy**

Remuneration of staff members is based on an adopted set of objectives and principles, a summary of which is set out below.

- Attracting and retaining - remuneration should be set at a level suitable to attract and retain staff of suitable skill levels and experience relative to the position held.
- Equity - remuneration levels should be seen as fair.
- Discrimination - the organisation will adhere to all statutory requirements as set out in employment law and the Equality Act 2010.
- Ethics and acceptability to stakeholders - low remuneration may be seen as exploitative and therefore unethical, but high remuneration may be seen as excessive and an inappropriate use of Charity funds.
- Financial sustainability - the ability of the organisation to meet future obligations must be considered when setting levels of remuneration.
- Disclosure and transparency - all disclosures will be made in accordance with statutory requirements.

For recruitment of senior positions, the remuneration package and job description will be approved by the Trustees prior to commencing recruitment. Members of the Board of Trustees may form part of the interview panel.

For recruitment of junior or temporary positions, the authority for establishing the job description and setting remuneration levels will be delegated to senior management, following the objectives and principles above.

No person may set their own remuneration. Employees may discuss and negotiate remuneration, but the final decision must always rest with the Trustees, or with senior management where authority has been delegated.

Senior management is authorised to make inflation-related amendments to employees' remuneration levels and changes to employees' working patterns. Other changes must be authorised by the Trustees.

Any changes to remuneration packages must be consistent with the objectives and principles set out above.

### **Conclusion**

The Resurgence Trust is an educational charity and global community that connects, informs, and inspires positive change by honouring the interdependence of the Earth, the self and all living beings.

With members across the globe, The Resurgence Trust has continued its vital role as a voice of many change-making organisations and ecological communities, sustaining its service to the environmental movement and wider community for almost 60 years.

The Resurgence Trust has successfully delivered its charity aims and objectives through its four main programmes: Resurgence & Ecologist magazine, The Ecologist, a programme of events delivered in person and online, and Satish Kumar's Global Ambassador programme.

## **The Resurgence Trust**

### **Trustees' Report**

Across these programmes, The Resurgence Trust has provided knowledge and learning about environmental issues to a growing and engaged international audience, presenting information and analysis on global issues and ideas for change, as well as hope and inspiration to the Resurgence community and beyond.

This year, the Charity has enhanced its programme of environmental activities, whilst maintaining a solid financial base. The Trustees are satisfied that The Resurgence Trust has fulfilled the objectives of the Charity over this period

#### **Looking forward**

The Resurgence Trust will continue to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

The Earth is in crisis, and human activity is a main cause. Through the continued development of our thriving educational programmes, Resurgence aims to facilitate deeper connections between Nature, people, spirit and self, as well as changing perceptions and heightening consciousness.

As the crisis becomes more evident, the work of the Trust - raising awareness, highlighting solutions, and facilitating transformation through a narrative of hope, resilience and positive change - is needed more than ever. We continue our drive to engage more people with our work in a variety of innovative ways.

The Resurgence Trust's deep-rooted commitment to ecological wisdom, social justice and spirituality provides a strong and consistent ethical framework for all our activity. The Charity has a reputation as a pioneer and a seminal place to learn about cutting-edge ideas and perspectives.

Resurgence has a dedicated community of supporters, staff and contributors. It is known for high-quality content across all its offerings. As we navigate a world of misinformation and AI-generated content, Resurgence offers authenticity and quality.

The 60th anniversary of Resurgence in 2026 is an opportunity to reflect on the legacy of a unique magazine that has been in publication since 1966, to celebrate the achievements of the Charity, and to look to the future. We are planning a number of events and activities during 2026 including a one-day conference in Oxford, an exhibition about Resurgence, and a special issue of Resurgence & Ecologist (guest edited by Satish Kumar) featuring curated content on the theme '60 Transformative Years'.

The 60th anniversary is a springboard to creating a higher profile for the Charity as well as an opportunity to reach more people and gain new members. We plan to amplify our messaging during this year and increase our reach through all of our programmes, as well as through a more impactful use of video and audio content.

Satish Kumar embodies the values and philosophy of The Resurgence Trust and these values are imbued in all of the Charity's work. The Resurgence Trust ensures that his wisdom and learning can continue to be shared and appreciated as widely as possible. Satish reminds people of the paramount importance of holistic thinking, unity of life and reverential ecology.

#### **Thanks**

We would like to take this opportunity to thank all of our members for their ongoing support, our Trustees for their guidance and dedication, and all the individuals and organisations whose kind and generous donations have enabled The Resurgence Trust to continue its important work.

## The Resurgence Trust

### Trustees' Report

We value the support and goodwill of our members, supporters and Trustees equally, even though it is not possible for us to thank every single one of you by name within this space.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

#### Statement of trustees' responsibilities

The trustees (who are also the directors of The Resurgence Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

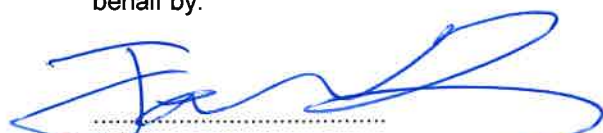
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21.11.2025 and signed on its behalf by:



James Sainsbury  
Trustee



Josephine Amankwah-Seagrim  
Trustee

## The Resurgence Trust

### Independent Examiner's Report to the trustees of The Resurgence Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Resurgence Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 5<sup>th</sup> November 2025

## The Resurgence Trust

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	383,346	1,197	384,543	378,397
Charitable activities	4	351,200	-	351,200	330,016
Other trading activities	5	65,573	-	65,573	50,847
Investment income	6	7,607	-	7,607	6,325
Other income	7	29,346	-	29,346	30,208
Total income		<u>837,072</u>	<u>1,197</u>	<u>838,269</u>	<u>795,793</u>
<b>Expenditure on:</b>					
Raising funds	8	(9,462)	-	(9,462)	(11,284)
Charitable activities	9	(781,778)	(4,053)	(785,831)	(741,840)
Other expenditure	10	<u>(1,163)</u>	<u>-</u>	<u>(1,163)</u>	<u>(4,363)</u>
Total expenditure		<u>(792,403)</u>	<u>(4,053)</u>	<u>(796,456)</u>	<u>(757,487)</u>
Net income/(expenditure)		<u>44,669</u>	<u>(2,856)</u>	<u>41,813</u>	<u>38,306</u>
Net movement in funds		44,669	(2,856)	41,813	38,306
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,062,480</u>	<u>2,856</u>	<u>1,065,336</u>	<u>1,027,030</u>
Total funds carried forward	24	<u>1,107,149</u>	<u>-</u>	<u>1,107,149</u>	<u>1,065,336</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

The notes on pages 21 to 35 form an integral part of these financial statements.

## The Resurgence Trust

(Registration number: 5821436)

### Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	17	2,030	920
Tangible assets	18	<u>999,476</u>	<u>989,589</u>
		<u>1,001,506</u>	<u>990,509</u>
<b>Current assets</b>			
Stocks	19	11,283	13,284
Debtors	20	65,360	70,286
Cash at bank and in hand	21	<u>303,934</u>	<u>323,395</u>
		380,577	406,965
<b>Creditors: Amounts falling due within one year</b>	22	<u>(274,934)</u>	<u>(332,138)</u>
<b>Net current assets</b>		<u>105,643</u>	<u>74,827</u>
<b>Net assets</b>		<u>1,107,149</u>	<u>1,065,336</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		-	2,856
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,107,149</u>	<u>1,062,480</u>
<b>Total funds</b>	24	<u>1,107,149</u>	<u>1,065,336</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

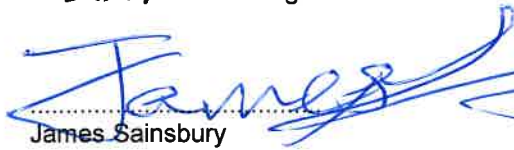
The notes on pages 21 to 35 form an integral part of these financial statements.

**The Resurgence Trust**

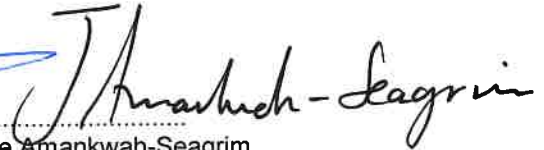
**(Registration number: 5821436)**

**Balance Sheet as at 31 March 2025**

The financial statements on pages 17 to 35 were approved by the trustees, and authorised for issue on 21.11.25 and signed on their behalf by:



James Sainsbury  
Trustee



Josephine Amankwah-Seagrim  
Trustee

The notes on pages 21 to 35 form an integral part of these financial statements.

## The Resurgence Trust

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		41,813	38,306
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	8, 10	27,835	27,150
Amortisation	8, 10	328	184
Investment income	6	(7,607)	(6,325)
Loss on disposal of tangible fixed assets		-	4,363
		<u>62,369</u>	<u>63,678</u>
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks	19	2,001	(2,097)
Decrease/(increase) in debtors	20	4,926	(1,241)
Increase in creditors	22	11,660	10,409
Decrease in deferred income		<u>(68,863)</u>	<u>(10,094)</u>
Net cash flows from operating activities		<u>12,093</u>	<u>60,655</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	7,607	6,325
Purchase of intangible fixed assets	17	(1,438)	-
Purchase of tangible fixed assets	18	(38,886)	(19,500)
Sale of tangible fixed assets		<u>1,163</u>	<u>-</u>
Net cash flows from investing activities		<u>(31,554)</u>	<u>(13,175)</u>
Net (decrease)/increase in cash and cash equivalents		(19,461)	47,480
Cash and cash equivalents at 1 April		<u>323,395</u>	<u>275,915</u>
Cash and cash equivalents at 31 March		<u>303,934</u>	<u>323,395</u>

All of the cash flows are derived from continuing operations during the above two periods.

# The Resurgence Trust

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Resurgence Centre  
Fore Street  
Hartland  
Devon  
EX39 6AB

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

The Resurgence Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## **The Resurgence Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses. The land and buildings are revalued every 5 years.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Trademarks	10% straight line

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	1% straight line
Plant and machinery	10% reducing balance
Fixture and fittings	10% reducing balance
Office equipment	15% reducing balance
Website	33.33% straight line

#### Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### **Pensions and other post retirement obligations**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income from donations and legacies

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Donations and grants	382,936	945	383,881
Legacies	410	-	410
Gift aid reclaimed	-	252	252
	<u>383,346</u>	<u>1,197</u>	<u>384,543</u>
	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Donations and grants	374,289	1,403	375,692
Legacies	592	-	592
Gift aid reclaimed	1,869	244	2,113
	<u>376,750</u>	<u>1,647</u>	<u>378,397</u>

#### 4 Income from charitable activities

	<b>Unrestricted funds £</b>	<b>Total 2025 £</b>
Gift Aid tax reclaimed	25,741	25,741
Book, magazine and other sales	32,114	32,114
Advertising	20,968	20,968
Event income	7,223	7,223
Membership income	265,154	265,154
	<u>351,200</u>	<u>351,200</u>
	<b>Unrestricted funds £</b>	<b>Total 2024 £</b>
Gift Aid tax reclaimed	20,682	20,682
Book, magazine and other sales	65,616	65,616
Advertising	31,124	31,124
Event income	19,084	19,084
Membership income	193,510	193,510
	<u>330,016</u>	<u>330,016</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Income from other trading activities

	Unrestricted funds £	Total 2025 £
Fundraising event income	54,289	54,289
Rental income - Small School Cottage	11,284	11,284
	<u>65,573</u>	<u>65,573</u>
	Unrestricted funds £	Total 2024 £
Fundraising event income	38,020	38,020
Rental income - Small School Cottage	12,827	12,827
	<u>50,847</u>	<u>50,847</u>

#### 6 Investment income

	Unrestricted funds £	Total 2025 £	
Bank interest receivable	7,607	7,607	
	Unrestricted funds £	Restricted funds £	Total 2024 £
Bank interest receivable	6,293	32	6,325

#### 7 Other income

	Unrestricted funds £	Total 2025 £
Other income	29,346	29,346
	Unrestricted funds £	Total 2024 £
Other income	30,208	30,208

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Unrestricted funds £</b>	<b>Total 2025 £</b>
Event costs	<u>7,315</u>	<u>7,315</u>
	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Event costs	<u>7,944</u>	<u>7,944</u>

#### 9 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Magazine and website costs		185,805	2,178	187,983
Event costs		34,700	1,815	36,515
Staff costs		382,643	-	382,643
Allocated support costs	11	<u>178,630</u>	<u>60</u>	<u>178,690</u>
		<u>781,778</u>	<u>4,053</u>	<u>785,831</u>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Magazine and website costs		197,768	214	197,982
Event costs		23,013	2,856	25,869
Staff costs		341,769	1,447	343,216
Allocated support costs	11	<u>172,570</u>	<u>2,203</u>	<u>174,773</u>
		<u>735,120</u>	<u>6,720</u>	<u>741,840</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 10 Other expenditure

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>
Loss on disposal of tangible fixed	<u>1,163</u>	<u>1,163</u>

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Loss on disposal of tangible fixed	<u>4,363</u>	<u>4,363</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank charges	6,364	5,956
Sundry	479	2,112
Trade subscriptions	12,877	12,536
Repairs and renewals	26,434	24,693
Exchange gains/(losses)	191	115
Training	928	178
Recruitment expenses	-	919
Travelling	7,518	5,589
Rates	1,023	929
Premises expenses	15,314	16,082
Insurance	5,537	4,444
Equipment hire	1,342	1,228
Telephone and fax	4,493	5,839
Printing, postage and stationery	280	2,935
Travel and subsistence	1,806	1,569
Other services	53,611	55,080
Legal and professional fees	9,331	4,895
Independent Examiner's remuneration	2,999	2,340
Depreciation	<u>28,163</u>	<u>27,334</u>
	<u>178,690</u>	<u>174,773</u>

#### 12 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>2025 £</b>	<b>2024 £</b>
Loss on disposal of fixed assets held for the charity's own use	1,163	4,363
Depreciation of intangible fixed assets	328	184
Depreciation of tangible fixed assets	<u>27,835</u>	<u>27,150</u>

#### 13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 14 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	350,449	312,748
Social security costs	24,667	24,077
Pension costs	7,527	6,391
	<u>382,643</u>	<u>343,216</u>

The average head count of employees during the year was 16 (2024: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No	2024 No
Editorial	3	4
Membership	2	2
Administration	6	2
Fundraising & events	2	2
PR & marketing	3	2
	<u>16</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

#### 15 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,999</u>	<u>2,340</u>

#### 16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Intangible fixed assets

	Patents, trademarks and licences £	Total £
<b>Cost</b>		
At 1 April 2024	1,840	1,840
Additions	1,438	1,438
At 31 March 2025	<u>3,278</u>	<u>3,278</u>
<b>Amortisation</b>		
At 1 April 2024	920	920
Charge for the year	328	328
At 31 March 2025	<u>1,248</u>	<u>1,248</u>
<b>Net book value</b>		
At 31 March 2025	<u>2,030</u>	<u>2,030</u>
At 31 March 2024	<u>920</u>	<u>920</u>

#### 18 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Website £	Plant and machinery £	Total £
<b>Cost</b>						
At 1 April 2024	858,545	37,346	53,270	14,716	140,807	1,104,684
Additions	6,625	1,813	12,145	8,362	9,941	38,886
Disposals	-	(469)	(1,684)	-	(350)	(2,503)
At 31 March 2025	<u>865,170</u>	<u>38,690</u>	<u>63,731</u>	<u>23,078</u>	<u>150,398</u>	<u>1,141,067</u>
<b>Depreciation</b>						
At 1 April 2024	17,112	10,370	22,681	13,470	51,463	115,096
Charge for the year	8,614	2,799	5,243	1,473	9,706	27,835
Eliminated on disposals	-	(167)	(1,071)	-	(102)	(1,340)
At 31 March 2025	<u>25,726</u>	<u>13,002</u>	<u>26,853</u>	<u>14,943</u>	<u>61,067</u>	<u>141,591</u>
<b>Net book value</b>						
At 31 March 2025	<u>839,444</u>	<u>25,688</u>	<u>36,878</u>	<u>8,135</u>	<u>89,331</u>	<u>999,476</u>
At 31 March 2024	<u>841,433</u>	<u>26,976</u>	<u>30,589</u>	<u>1,246</u>	<u>89,344</u>	<u>989,588</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Tangible fixed assets held at valuation

A formal valuation of freehold land and buildings was carried out by Stuart E M Smith, FRICS from Underwood Wright Chartered Surveyors as at 31 March 2022.

#### 19 Stock

	<b>2025</b>	<b>2024</b>
	£	£
Raw materials and consumables	<u>11,283</u>	<u>13,284</u>

#### 20 Debtors

	<b>2025</b>	<b>2024</b>
	£	£
Trade debtors	5,681	9,534
Prepayments	13,498	16,629
Accrued income	31,449	30,373
Other debtors	<u>14,732</u>	<u>13,750</u>
	<u>65,360</u>	<u>70,286</u>

#### 21 Cash and cash equivalents

	<b>2025</b>	<b>2024</b>
	£	£
Cash at bank	<u>303,934</u>	<u>323,395</u>

#### 22 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	17,938	13,939
Other creditors	216,557	216,674
Accruals	21,804	14,027
Deferred income	<u>18,635</u>	<u>87,498</u>
	<u>274,934</u>	<u>332,138</u>

#### 23 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,527 (2024 - £6,391).

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 24 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
General Funds	131,703	837,072	(773,835)	(16,566)	178,374
Land, property, plant and machinery	930,777	-	(18,568)	16,566	928,775
	<u>1,062,480</u>	<u>837,072</u>	<u>(792,403)</u>	<u>-</u>	<u>1,107,149</u>
<b>Restricted funds</b>					
Course Tutoring	2,178	-	(2,178)	-	-
Youth Club Fund	676	-	(676)	-	-
Ecologist's Writers' Fund	2	1,197	(1,199)	-	-
	<u>2,856</u>	<u>1,197</u>	<u>(4,053)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>1,065,336</u>	<u>838,269</u>	<u>(796,456)</u>	<u>-</u>	<u>1,107,149</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General Funds	79,447	794,114	(732,904)	(8,954)	131,703
Land, property, plant and machinery	939,686	-	(17,863)	8,954	930,777
	<u>1,019,133</u>	<u>794,114</u>	<u>(750,767)</u>	<u>-</u>	<u>1,062,480</u>
<b>Restricted funds</b>					
Marketing & Promotion	213	1	(214)	-	-
Course Tutoring	5,569	23	(3,414)	-	2,178
Youth Club Fund	1,359	6	(689)	-	676
Ecologist's Writers' Fund	756	1,649	(2,403)	-	2
	<u>7,897</u>	<u>1,679</u>	<u>(6,720)</u>	<u>-</u>	<u>2,856</u>
<b>Total funds</b>	<u>1,027,030</u>	<u>795,793</u>	<u>(757,487)</u>	<u>-</u>	<u>1,065,336</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Unrestricted funds

The land, property, plant and equipment fund represents the net book value of these assets as at 31st March 2024.

#### Restricted funds

##### **Marketing & Promotion**

The Charity is continually working on increasing its profile and has received monies specifically for the marketing and promotion of the Resurgence Trust.

##### **Course Tutoring**

The Charity has received funds towards course tutoring

##### **Youth Club Fund**

These funds had been received towards youth club funding.

##### **Ecologist's Writers' Fund**

These funds have been received towards payments to authors for future articles.

#### **25 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total funds at 31 March 2025</b>
	<b>General</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
Intangible fixed assets	2,030	2,030
Tangible fixed assets	999,476	999,476
Current assets	380,577	380,577
Current liabilities	<u>(274,934)</u>	<u>(274,934)</u>
Total net assets	<u>1,107,149</u>	<u>1,107,149</u>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds at 31 March 2024</b>
	<b>General</b>	<b>funds</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Intangible fixed assets	920	-	920
Tangible fixed assets	989,589	-	989,589
Current assets	404,121	2,844	406,965
Current liabilities	<u>(332,138)</u>	<u>-</u>	<u>(332,138)</u>
Total net assets	<u>1,062,492</u>	<u>2,844</u>	<u>1,065,336</u>

## **The Resurgence Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **26 Related party transactions**

During the year, The Resurgence Trust received donations totalling £80,000 (2024: £80,000) from the Tedworth Charitable Funds which has a Trustee in common with the Resurgence Trust.

During the year The Resurgence Trust received £Nil (2024: £1,000) from the Network of Wellbeing charity. Satish Kumar, the secretary of the Resurgence Trust is a Trustee in the charity.

During the year Trustees donated £10,105 to The Resurgence Trust (2024: £10,000).

**THE RESURGENCE TRUST**

England & Wales - Charity number 1120414

---

# Accounts

---

Company registration number: 5821436

Charity registration number: 1120414

# The Resurgence Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



**WESTCOTT'S**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **The Resurgence Trust**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 15
Independent Examiner's Report	16
Statement of Financial Activities	17
Balance Sheet	18 to 19
Statement of Cash Flows	20
Notes to the Financial Statements	21 to 35

## **The Resurgence Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Herbert Girardet Christabel Reed Ruby Reed Sandy Brown James Sainsbury Stephanus Brenninkmeijer Richard Baker Josephine Amankwah
<b>Secretary</b>	Satish Kumar
<b>Charity Registration Number</b>	1120414
<b>Company Registration Number</b>	5821436
<b>Registered Office</b>	The charity is incorporated in England and Wales. The Resurgence Centre Fore Street Hartland Devon EX39 6AB
<b>Independent Examiner</b>	Westcotts (SW) LLP 47 Boutport Street Barnstaple Devon EX31 1SQ

# The Resurgence Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### James Sainsbury, Chair of the Resurgence Trust :

*"...the message of Resurgence is more crucial than ever. We humans are not separate from Nature. We are Nature. There is no distinction. We are all made of the four elements of earth, air, fire and water. And all of Nature is alive, conscious and intelligent. We are all connected together. The community of Resurgence is underpinned by the interconnectedness and relationships, which are the essence of life."*

### Aim, objectives and governance of The Resurgence Trust

#### Aim

The aim of The Resurgence Trust is to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

#### Values

Empathy and compassion; regeneration and optimism; integrity and justice.

#### Vision

A world in which individuals feel connection between mind and body, between self and community, and between society and Nature. Society will have at its heart love of Nature and respect for the Earth. We will appreciate fully that humans are part of Nature, and that being connected to Nature is part of being human.

#### Need

We are living in a time of crisis. The driver of this crisis is disconnection. There is a disconnection between natural systems and our economic systems at a global level. This is the primary cause of climate breakdown, biodiversity loss and soil damage. There is a crisis in mental health, often related to a disconnection between mind and body, self and other. The solutions to these problems need to be specific, but also at a large scale and shared worldwide. At every level, solutions are rooted in rebuilding connections.

The Resurgence Trust understands that social and environmental transformation is an ongoing process. It is a long journey of transformation that needs constant, step by step support. It is with this understanding that we undertake all our work.

#### Objectives

The Resurgence Trust is an educational charity focused on environmentalism, environmental justice, and social justice. The objectives of the Charity are to advance the education of the public in the conservation, protection, and improvement of the natural environment globally, and in art, culture, spirituality and human values, through messages of optimism, wisdom and empathy. Ecoliteracy is urgent and necessary if we are going to build resilient and regenerative human communities.

- Universal: the Trust will educate the public in promoting a narrative about an abundant Nature in which connections create resilient and resurgent ecosystems.
- Nature: the Trust seeks evidence from the natural sciences that supports the narrative that connection is fundamental to Nature.

## The Resurgence Trust

### Trustees' Report

- **Humanity:** the Trust will educate the public about the vital and urgent need for reconnection between human societies and Nature.
- **Economics:** the Trust will educate the public about economics and our economies, including the limits to growth and the challenges of degrowth, to redress the failure of mainstream economics to make the connection between economic growth and environmental damage.
- **Communities:** the Trust will work to improve connections within and between communities, beginning with our local community in Hartland.
- **Individuals:** the Trust will be a knowledge centre for methods of finding personal connections as individuals, including providing space for activities like meditation and craft.

### Methods

The Resurgence Trust meets its objectives as an educational charity through three primary methods:

- Educating the public through the distribution of printed publications, primarily Resurgence & Ecologist magazine.
- Providing educational materials and information online, including at [www.theecologist.org](http://www.theecologist.org) and [www.resurgence.org](http://www.resurgence.org)
- Educating and engaging the public directly through provision of and attendance at live events, including courses, talks seminars and workshops, online and face to face
- Inspiring and educating audiences around the world, our Global Ambassador Programme supports Satish Kumar, to speak on central issues of our time.

### Metrics

We have identified measures that can give a robust and fair indication that we are meeting our aim and objectives. We measure outputs, which are activities that we undertake because we agree that these will further our aim and objectives. We set targets for an increase in membership, attendance at events, and engagement with and participation in the projects of the Trust.

### Structure, governance and management of the Trust

The Charity is a company limited by guarantee and registered as at charity on 2nd August 2007.

The Charity established under a memorandum of association, which established the powers and objects of the charitable company and is governed under its articles of association.

The Trustees meet regularly to review the progress of the Charity and to make strategy decisions regarding its future. The day-to-day operational activities of the Charity are delegated to staff.

The composition, size and skills of the Board of Trustees are regularly reviewed, and new Trustees are sought where an opportunity to enhance the Board is identified. Vacancies for Trustees may be advertised in the press or via other suitable avenues, or individuals may be identified by the Board. A Trustee shall be appointed by a resolution of the Trustees.

A Trustee shall hold office for a term of five years from the date of appointment, at the end of which the Trustee shall retire but shall be eligible for reappointment.

Focus groups, committees and sub committees consisting of Trustees, staff and external parties may be formed to undertake specific tasks. However, prior to implementation any actions recommended by these groups are to be agreed by the full Board of Trustees and in accordance with the organisation's governing documents.

# The Resurgence Trust

## Trustees' Report

### The Resurgence Trust: a year in review

#### Membership

resurgence.org

Our membership is open to anyone and currently The Resurgence Trust has around 6,000 members in 62 countries. Members receive six copies of Resurgence & Ecologist magazine each year as well as access to all the organisation's online and live events, including special member's events.

Members of The Resurgence Trust have free digital access to our timeless archive, which includes every issue of the magazine from the past 57 years. This extensive collection provides a contemporary and a retrospective analysis of the most pressing issues of our time and offers solutions that have the power to create change.

Membership supports all the charity's programmes and educational work.

#### Resurgence & Ecologist magazine

Resurgence & Ecologist magazine has been in publication for almost 58 years and has been described by The Guardian newspaper as the "artistic and spiritual flagship of the Green Movement." It reaches an engaged readership in at least 62 countries with solution-based articles on the world's environmental crisis; offering words of hope, a sense of community and a voice for change that is driven not by fear, but by a love of the Earth and its many life forms.

Under dynamic editorship and close teamwork, the beautifully illustrated magazine recognises the interconnectedness of the crises we face. It seeks to inform and inspire a just and thriving future for all, connecting readers with a diversity of visionaries, exploring nature and ecology, food and farming, spirituality and philosophy, social and environmental justice as well as ethical living, wellbeing, and the arts.

In 2023-2024 there have been 6 issues of the magazine covering themes including 'Call of the Wild', 'Finding Kinship', 'Nature Positive Impact', 'Navigating Climate Anxiety', 'Hope & Enchantment'.

Authors come from all walks of life and bring different energies, perspectives and stories to the magazine. This year amongst many, they have included Chandran Nair, founder of the Global Institute For Tomorrow; Turner prize winning artist Jeremy Deller; B corps ambassador Marcello Palazzi; Merlin Hanbury-Tenison, founder of the Thousand Year Trust; Andrew Harvey, sacred activist and global thought leader; Paul Evans, nature writer and broadcaster; GP Gemma Newman, founding member of Plant -Based Health Professionals UK; Annabel Heseltine, our founder Satish Kumar, Ecologist editor Brendan Montague and sub editor Yasmin Dahnoun.

*"Volumes of commendable, scientific papers are being published on ecology and sustainable development. However, Resurgence&Ecologist stands out. Its articles in simple language, poetics and visuals talk to the readers. One can feel the organic flavour and hear the whisper of the leaves, chirping birds and waterfalls. Like love, it is an experience, an emotion above the mind. This makes reading an immersive journey. This is perhaps because the editor and the authors have a green and compassionate heart, and the spirit of a seer/yogi."*

A.K. Jain, New Delhi – 'Letters to the Editor' Resurgence & Ecologist Issue 340

## **The Resurgence Trust**

### **Trustees' Report**

#### **The Ecologist online**

theecologist.org

The Ecologist online replaced The Ecologist magazine, which had been published in print since 1970, and was relaunched as a website by The Resurgence Trust in 2006. The Ecologist website supports and enhances the educational remit of the charity by providing up-to-date, independent information on environmental issues.

During 2023-24, The Ecologist online continued to publish high quality news and analysis content every week, raising awareness of a broad range of environmental and social justice concerns, and amplifying the voices of environmental campaigners and advocates. It continues to publish original articles and focus on solutions-led content, whilst ensuring a diverse range of voices are heard and represented.

The Ecologist programme's strategy is focussed on challenging the current economic growth paradigm that is driving climate breakdown, conflict and biodiversity collapse and promoting alternative sustainable and regenerative economic theories and policy initiatives.

This year website has published highly acclaimed journalism, informative articles from academics with expertise in economics, and original articles from around the world. Themes have included Activism, Biodiversity, Climate Breakdown, Economics and Policy, Energy, Food & Framing, Mining, Economics and Policy, Energy, Food & Framing, Mining. It has been viewed, this year, by almost a million people from more than 130 countries; it had 135,600 followers on X, and 34,000 subscribers to the Ecologist newsletter.

July 2023 saw the conclusion of the online publication of the 'Megamorphosis' series by Professor Herbert Girardet. This year long series of new essays, including titles 'Amazonia Ablaze', 'Leverage Points', 'Biosphere and Technosphere' and ending with 'The future – what future?' engaged almost 17 thousand people.

Working in collaboration with the Schumacher Institute and supported by other Bristol based organisations, the Resurgence Trust's Ecologist team organized an event, 'Small is The Future' in June 2023. Over 350 people participated, almost 175 in person and a similar number online. A lineup of 12 speakers on 4 panels included Dr Ann Pettifor, award winning activist Charlie Hertzog Young, and Gareth Dale. An evening event 'Cinema Climatic' screened two films examining some of the current conditions in the oil industry and the impacts of climate activism.

The Ecologist Writers' Fund, continued to raise money from readers to pay contributors who would not otherwise be able to conduct research and write for free, especially from communities experiencing hardship and prejudice.

The Ecologist online holds a crucial place within the environmental movement – providing accessible, accurate, independent, and high-quality journalism free of charge. In the coming years it will continue to advocate for economic policies that deliver a regenerative and sustainable connection between human societies and the natural world.

# The Resurgence Trust

## Trustees' Report

### Events

[resurgenceevents.org](http://resurgenceevents.org)

The Resurgence Trust organises a large number of workshops and events all of which, in different ways, promote wellbeing, regeneration and the key values of The Resurgence Trust. Events provide the Charity an opportunity to reach wider and more diverse audiences

People attending are learning from them, being inspired, developing action in their own lives and sharing with others; honouring the interdependence of the earth, the self and all living beings.

In 2023-24 the Resurgence Trust has held around 100 events with over 8000 attendances.

The annual **Resurgence Summer Camp**, in July 2023, welcomed over 100 people to share ideas for a greener future, with talks, workshops, music, food, craft and poetry, bringing the ethos of Resurgence & Ecologist to life.

Our **Members' Event** held online in March 2024, with a meditation along with wisdom shared by Satish Kumar and acclaimed storyteller Martin Shaw was a chance for members to connect face to face and heart to heart. 287 members attended and the link to the recording was available to all members after the event.

Our 2023 **Festival of Wellbeing**, hosted 10 international contributors and 245 participants, reaching a worldwide audience, attended by around 250 people. Speakers who took part in this thought-provoking and inspiring day including Pat McCabe - Dine (Navajo) activist, artist and ceremonial leader; Jane Davidson - former Welsh minister for environment & education; Asid Rehman - Executive director for War on Want; Kalpana Arias - gardener, eco-futurist and Nowadays on Earth founder.

Speakers in the monthly **Resurgence Talks** all have, in different ways, brought messages of hope and encouragement to many attendees, attracting over 450 people over the year. They have included inspirational speakers including Helena Norberg-Hodge, Kim Samuel and Farah Obaidullah.

From November 2023, The Resurgence Trust started hosting monthly gentle, heartfelt **Monthly Meditations for Members** presented by Satish Kumar. These have been very successful, connecting with an average of 158 people worldwide each month.

**Earth Festivals** and **Moon Meditations** have continued in popularity, providing a voyage of guided meetings, meditations and journaling aligning participants with the seasons, phases of the moon and a regenerative cycle of rest and renewal, release and reflection.

Events at the Resurgence Centre, providing educational opportunities and connecting people in the local community in Hartland, Devon, UK, have expanded as reported below.

### The Resurgence Centre

The Resurgence Centre is an example of a sustainable and carbon neutral building with solar panels, rainwater harvesting and comprehensive insulation. It is now used regularly as a base for the Resurgence team and for local events. The centre is a good example of sustainable building and systems for visitors to learn from. The outside space has an organic wellbeing garden linked with an accessible path which takes visitors from the car park through a gallery area and into the balconied chapel. This provides easy access to our workshops & events, which have been growing in frequency and attendance both in person and online using our well-equipped premises.

## **The Resurgence Trust**

### **Trustees' Report**

This year we have increased the number and variety of a mixture of educational and therapeutic events for both adults and children at the centre. The popular life drawing sessions continued and there have been more family inclusive activities, including a wild food workshop and Children's music session. An exhibition was held by a local artist in the centre before Christmas.

The Resurgence eco cottage welcomes visitors all year providing a simple retreat accommodating visiting speakers and generating income for the Trust in the most environmentally friendly way.

### **Fundraising**

The Resurgence Trust raises funds to support the work of the charity from a variety of sources, including grants from trusts and foundations, and donations from individual supporters. The Trust also receives legacy income and runs a number of fundraising events throughout the year, including the **Festival of Wellbeing** which in October 2023 received generous sponsorship.

### **Satish Kumar's Global Ambassador programme**

Satish Kumar served as Editor of Resurgence magazine for over 40 years. Since 2016 he has been the Editor Emeritus and Global Ambassador of Resurgence Trust.

With his background in Gandhian philosophy, Satish brings the ideals of nonviolence and spirituality to the global environmental movement. Satish constantly articulates and illuminates the vision and values of The Resurgence Trust, which include global sustainability, spirituality and social harmony.

This year his vital outreach work continued with Satish giving talks and participating in seminars, conferences and workshops, giving interviews and making podcasts. He travels extensively. During the year 2023-24, Satish has been hosting monthly meditations for members and his ambassadorial programme continues worldwide. This year he has visited at least 10 countries, attending over 50 events, speaking to audiences totalling well over 7,000 people, including artists, creatives, farmers, academics, entrepreneurs, senior EU civil servants, B Corps business leaders and impact investors.

Satish Kumar writes articles for each of the Resurgence & Ecologist magazine. His most recent book 'Radical Love', was published in 2023.

The Resurgence Trust supports and organises his travel itineraries and facilitates his engagements

### **Financial Review**

All the figures below have been rounded to the nearest 1K or 1%.

Our Management Team continues to navigate the challenges of the current economic climate, ensuring the financial resilience of our core programmes. For the year ended 31 March 2024 total incoming resources increased by 7% (£54K) though total resources expended also increased by 5% (£37K).

In 2023, while the number of UK donors decreased nationally, the overall amount donated to charities saw an increase of nearly 10%. We are truly humbled by the unwavering support of our donors, as The Resurgence Trust experienced a generous 10% increase in donations. This support reaffirms our commitment to our aims. Our Management Team remains dedicated to harmonising the allocation of funds across our programmes and is always seeking new partnerships and income streams to further amplify our impact. We are determined to continue making a substantial difference to the world around us.

## **The Resurgence Trust**

### **Trustees' Report**

Income from donations and legacies saw a 10% increase (£34K) (note 3). We extend our heartfelt gratitude to Network of Wellbeing, Be The Earth Foundation, and the Tedworth Trust for their continued support of our charitable objectives. During the year, we were fortunate to collaborate with an independent fundraiser who shares our passion and commitment. Their invaluable contributions have been instrumental in securing these increased funds.

We continue to be very grateful to receive £75K funding which is used to assist with the costs of printing and distribution of Resurgence & Ecologist magazine and a further £50K to fund our core programmes, including our promotion and outreach work.

Total income from charitable activities (note 4) increased by 1% (£5K) during the year. This growth is primarily attributed to the successful sales of books and our increased presence at festivals that align with our values. While we experienced a modest 3% decrease in membership income, we remain committed to fostering a vibrant community of supporters.

Income from other trading activities saw a significant 19% increase (£8K) this year. This growth is directly attributable to the popularity of our Elegantly Simple holiday accommodation and the growing success of our online events (note 5).

Expenditure on charitable activities (note 9) increased by 5%, primarily due to increased staffing costs.

Our support costs were broadly in line with last year with a small variance of 3%. Whilst efficiency savings are always preferred across all cost centres, some costs are outside our control. While we continually strive for efficiency in all areas, certain costs, such as premises expenses, are beyond our control. For instance, the national energy crisis led to a significant 54% (£6K) increase in these costs.

As a result of these factors, net incoming resources for the year were £38K, an increase of 75%.

At the year end, total funds carried forward had increased by 4% (£38K). However, it's important to note that 81% of these funds are tied up in land and buildings (note 18).

Despite the ongoing economic challenges, we are pleased with the Trust's overall financial performance for the year. However, we remain vigilant and recognise the potential for future uncertainties. The Trust remains steadfast in its mission, carefully deploying limited resources to maximise impact. We continue to actively explore potentially new revenue streams and expanding our reach to ensure our voice is heard on a global scale. The unwavering commitment and enthusiasm of our staff and Trustees are our greatest asset. Their skills, knowledge, and dedication empower The Resurgence Trust to make a lasting difference. While our established base in North Devon provides a solid foundation, we recognise the perception challenges associated with our high level of illiquidity. We continue to actively engage with potential funders and donors who share our long-term vision for a better world.

### **Policies**

The Resurgence Trust operates a wide range of policies that exist to facilitate the effective running of the organisation. A summary of our main policies and their purpose is set out below.

#### **Reserves policy**

The Resurgence Trust operates a risk-based reserves and investment policy developed to mitigate, as far as possible, identified risks relating to reserves and investment in the following four areas:

## The Resurgence Trust

### Trustees' Report

- Short-term cash management - planning investments to ensure that sufficient liquid funds are available to meet obligations when they become due.
- Medium-term cash management - 'resilience'. Unrestricted reserves will be maintained at a level considered adequate to ensure the operation of the Charity in the face of unexpected adverse events or beneficial opportunities. The organisation looks to hold unrestricted reserves in the band of 3 to 9 months of expenditure, ideally aiming towards the middle of the range.
- Deferred income - ensuring that income is not recognized before any obligations associated with the income are discharged.
- Investment - ensuring that investments are appropriate in terms of risk, returns and ethical principles

Restricted reserves are determined by projects. Funding for those projects, alongside the timing of the expenditure, are outside the control of the Trustees.

### Public Benefit

Trustees are aware of the Charity Commission guidance on Charity and Public Benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. They consider the full information contained in this annual report about the Trust's aims, activities and achievements, demonstrates the benefit to the Public, that arise from those activities.

### Investment policy

To mitigate the risks of inadvertently supporting organisations whose operations or principles conflict with The Resurgence Trust's ethos, and to minimize financial losses from inappropriate investments, the Trust currently limits its investments to fixed-term deposits in interest-bearing accounts with Triodos Bank.

While the Trust seeks to maximise returns on its investments, ethical considerations will always take precedence. Professional advice will be sought to inform investment decisions.

### Risk management policy

To safeguard the wellbeing of our charity and its stakeholders, we assess and manage the risks we face. While it's impossible to identify every potential risk, our risk management policy focuses on identifying and addressing those that could have significant adverse consequences.

This policy provides a framework for:

- **Identifying risks:** Recognising potential threats to our charity.
- **Assessing risks:** Evaluating the likelihood and impact of identified risks.
- **Developing response strategies:** Implementing appropriate measures to mitigate or eliminate risks.
- **Monitoring and reviewing:** Continuously monitoring risks and updating our response strategies.
- **Assigning responsibilities:** Clearly defining who is accountable for risk management.

A dedicated subcommittee, reporting to the Board of Trustees, oversees this ongoing risk management process.

## The Resurgence Trust

### Trustees' Report

Identified principal risks and uncertainties:

Risk	Potential impact	Mitigating actions
Failure to comply with legislation and regulations	<p>Fines and penalties</p> <p>Reputational damage</p>	<p>Appropriate staff training</p> <p>Obtaining external professional advice</p> <p>Retention of appropriate records and communications, including the minutes of meetings</p> <p>Annual independent examination of financial statements</p>
Inadequate cash flow	<p>Inability to meet obligations as they become due, leading to possible</p> <ul style="list-style-type: none"> <li>• suspension/loss of services (e.g. utilities)</li> <li>• breach of contracts</li> <li>• inability to fulfil objectives</li> <li>• loss of goodwill/reputation</li> </ul>	<p>Production of budgets and cash flow forecasts to identify funding requirements</p> <p>Regular management reports presented to senior staff and at Trustees' meetings</p> <p>Adherence to reserves policy, including the establishment and maintenance of a 'resilience reserve'</p>
Insufficient fundraising	<p>Inability to meet financial obligations</p> <p>Loss of key staff</p> <p>Inability to meet objectives</p>	<p>Production of cash flow forecasts to identify funding requirements and ensure sufficient liquid funds</p> <p>Regular management reports to enable early detection of problems to allow planning time</p> <p>Maintaining good relationships with key funders</p> <p>Continual focus on decreasing reliance on donations by increasing revenues from sustainable charitable activities</p>

## The Resurgence Trust

### Trustees' Report

<p>Declining membership numbers and associated income from core charitable activities</p>	<p>Inability to meet financial obligations, due to reduced income</p> <p>Reduced relevance of the organisation</p> <p>Failure to achieve objectives</p>	<p>Reviewing charitable activities to ensure that they align with our objectives</p> <p>Employing an outreach and promotions officer</p> <p>Development of partnerships with other organisations</p>
<p>Corruption/loss of data, including our membership database</p>	<p>Extreme disruption; very difficult to recreate from other sources</p> <p>Impossibility of communicating with members</p> <p>High loss of goodwill from members</p>	<p>Onsite and offsite backups</p> <p>Support contracts in place with software providers</p>
<p>Changing and emerging risks</p>	<p>New risks emerge or the profile of existing risks alters, leading to insufficient management controls</p>	<p>Monthly review of risk register and update of controls and risk scores as required</p> <p>Regular review of the latest Government Guidance</p> <p>Staff to report new risks as identified</p>

# **The Resurgence Trust**

## **Trustees' Report**

### **Remuneration policy**

Remuneration of staff members is based on an adopted set of objectives and principles, a summary of which is set out below.

- Attracting and retaining - remuneration should be set at a level suitable to attract and retain staff of suitable skill levels and experience relative to the position held.
- Equity - remuneration levels should be seen as fair.
- Discrimination - the organisation will adhere to all statutory requirements as set out in employment law and the Equality Act 2010.
- Ethics and acceptability to stakeholders - low remuneration may be seen as exploitative and therefore unethical, but high remuneration may be seen as excessive and an inappropriate use of Charity funds.
- Financial sustainability - the ability of the organisation to meet future obligations must be considered when setting levels of remuneration.
- Disclosure and transparency - all disclosures will be made in accordance with statutory requirements.

For recruitment of senior positions, the remuneration package and job description will be approved by the Trustees prior to commencing recruitment. Members of the Board of Trustees may form part of the interview panel.

For recruitment of junior or temporary positions, the authority for establishing the job description and setting remuneration levels will be delegated to senior management, following the objectives and principles above.

No person may set their own remuneration. Employees may discuss and negotiate remuneration, but the final decision must always rest with the Trustees, or with senior management where authority has been delegated.

Senior management is authorised to make inflation-related amendments to employees' remuneration levels and changes to employees' working patterns. Other changes must be authorised by the Trustees.

Any changes to remuneration packages must be consistent with the objectives and principles set out above.

### **Conclusion**

The Resurgence Trust is an educational charity and global community that connects, informs, and inspires positive change by honouring the interdependence of the Earth, the self and all living beings.

With members in 62 countries, the Resurgence Trust has continued its vital role as a voice of many change-making organisations and ecological communities, sustaining its service to the Green movement for well over 50 years.

The Resurgence Trust has successfully delivered its charity aims and objectives through its 4 main programmes: Resurgence & Ecologist magazine, The Ecologist, Resurgence's programme of events delivered in person and online and Satish Kumar's Global Ambassador programme.

Across these programmes The Resurgence Trust has provided environmental education to a growing and engaged global audience, presenting information and analysis on global issues and ideas for change, as well as hope and inspiration to the Resurgence community and beyond.

## **The Resurgence Trust**

### **Trustees' Report**

This year the charity has enhanced its programme of environmental activity, whilst maintaining a solid financial base. The Trustees are satisfied that The Resurgence Trust has fulfilled the objectives of the Charity over this period

# **The Resurgence Trust**

## **Trustees' Report**

### **Looking forward**

The Resurgence Trust aims to continue fostering a greater connection to nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

With all our work, we know that marketing is key, and we will continue our drive to engage more people with our work in a variety of different and innovative ways. Our engagement and collaboration with others are essential in this area and with our new Marketing Manager we are developing some new ways to take this forward. In particular we are developing our social media policy and focusing on new ways of showcasing our content on social media platforms in better ways than we have done before and creating new content from the core of the magazine, including videos from authors and contributors. Our editing and marketing team have worked together to present a new 'In Conversation' feature where our editor interviews some of the magazine's contributors. This will continue and is available and sent out online.

Constantly reviewing our events programmes, including content, price and frequency is important. In January 2024 we made the decision to make the Resurgence Talks free for everyone to attend. This has been a successful strategy, and the number of attendees has risen dramatically, as well as the donations. Many more people are now engaged and learning from what we offer, and we hope to see this continuing to grow. Locally, with more use of our Resurgence Centre, we have tried out different and new workshops, exhibitions and events and are reviewing different types of music, dance, creative and art events which bring new experiences for local people, meet our charitable aims and are a good use of the space.

As we move towards the 60th anniversary of Resurgence in 2026, we plan to develop the website to showcase the expansive work of The Resurgence Trust as a whole. To ensure we make the best use of the charity's resources we have carried out an initial consultation with staff and key personnel. As part of the developments, we will introduce more video content onto the site and prominently feature the inspirational wisdom of Satish Kumar who founded The Resurgence Trust.

Ambassadorial support to Satish Kumar in his ambassadorial programme has become essential to him continuing this vital leadership role and it will be essential to keep this role going to ensure Satish's wisdom and learning can continue to be shared, as widely as possible, into the future.

### **Thanks**

We would like to take this opportunity to thank all of our members for their ongoing support, our Trustees for their guidance and dedication, and all the individuals and organisations whose kind and generous donations have enabled The Resurgence Trust to continue its important work.

We value the support and goodwill of our members, supporters and Trustees equally, even though it is not possible for us to thank every single one of you by name within this space.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

# The Resurgence Trust

## Trustees' Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of The Resurgence Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

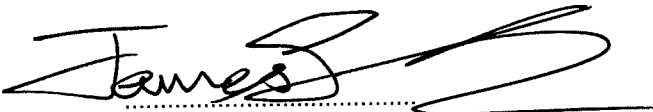
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

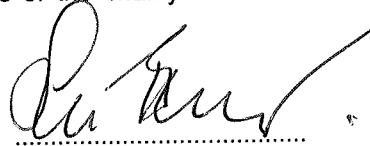
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5/12/24 and signed on its behalf by:

  
James Sainsbury  
Trustee

  
Stephanus Brenninkmeijer  
Trustee

## The Resurgence Trust

### Independent Examiner's Report to the trustees of The Resurgence Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Resurgence Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 12<sup>th</sup> December 2024

## The Resurgence Trust

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	376,750	1,647	378,397	344,749
Charitable activities	4	330,016	-	330,016	325,419
Other trading activities	5	50,847	-	50,847	42,598
Investment income	6	6,293	32	6,325	2,095
Other income	7	30,208	-	30,208	27,325
Total income		<u>794,114</u>	<u>1,679</u>	<u>795,793</u>	<u>742,186</u>
<b>Expenditure on:</b>					
Raising funds	8	(11,284)	-	(11,284)	(10,072)
Charitable activities	9	(735,120)	(6,720)	(741,840)	(709,450)
Other expenditure	10	(4,363)	-	(4,363)	(822)
Total expenditure		<u>(750,767)</u>	<u>(6,720)</u>	<u>(757,487)</u>	<u>(720,344)</u>
Net income/(expenditure)		<u>43,347</u>	<u>(5,041)</u>	<u>38,306</u>	<u>21,842</u>
Net movement in funds		43,347	(5,041)	38,306	21,842
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,019,133</u>	<u>7,897</u>	<u>1,027,030</u>	<u>1,005,188</u>
Total funds carried forward	24	<u>1,062,480</u>	<u>2,856</u>	<u>1,065,336</u>	<u>1,027,030</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 24.

## The Resurgence Trust

(Registration number: 5821436)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	17	920	1,104
Tangible assets	18	<u>989,589</u>	<u>1,001,602</u>
		<u>990,509</u>	<u>1,002,706</u>
<b>Current assets</b>			
Stocks	19	13,284	11,187
Debtors	20	70,286	69,045
Cash at bank and in hand	21	<u>323,395</u>	<u>275,915</u>
		406,965	356,147
<b>Creditors: Amounts falling due within one year</b>	22	<u>(332,138)</u>	<u>(331,823)</u>
<b>Net current assets</b>		<u>74,827</u>	<u>24,324</u>
<b>Net assets</b>		<u>1,065,336</u>	<u>1,027,030</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		2,856	7,897
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,062,480</u>	<u>1,019,133</u>
<b>Total funds</b>	24	<u>1,065,336</u>	<u>1,027,030</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

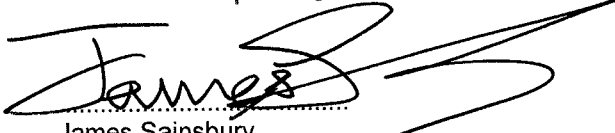
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


The notes on pages 21 to 35 form an integral part of these financial statements.

**The Resurgence Trust**

**(Registration number: 5821436)  
Balance Sheet as at 31 March 2024**

The financial statements on pages 17 to 35 were approved by the trustees, and authorised for issue on ~~31.12.24~~ and signed on their behalf by:

  
James Sainsbury  
Trustee

  
Stephanus Brenninkmeijer  
Trustee

## The Resurgence Trust

### Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		38,306	21,842
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	8, 10	27,150	33,323
Amortisation	8, 10	184	184
Investment income	6	(6,325)	(2,095)
Loss on disposal of tangible fixed assets		4,363	822
		<u>63,678</u>	<u>54,076</u>
<b>Working capital adjustments</b>			
Increase in stocks	19	(2,097)	(6,384)
Increase in debtors	20	(1,241)	(2,880)
Increase/(decrease) in creditors	22	10,409	(13,661)
Decrease in deferred income		(10,094)	(23,745)
Net cash flows from operating activities		<u>60,655</u>	<u>7,406</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	6,325	2,095
Purchase of tangible fixed assets	18	(19,500)	(23,255)
Net cash flows from investing activities		<u>(13,175)</u>	<u>(21,160)</u>
Net increase/(decrease) in cash and cash equivalents		47,480	(13,754)
Cash and cash equivalents at 1 April		<u>275,915</u>	<u>289,669</u>
Cash and cash equivalents at 31 March		<u><u>323,395</u></u>	<u><u>275,915</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 35 form an integral part of these financial statements.

# The Resurgence Trust

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Resurgence Centre  
Fore Street  
Hartland  
Devon  
EX39 6AB

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

The Resurgence Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## **The Resurgence Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent impairment losses. The land and buildings are revalued every 5 years.

#### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Trademarks	10% straight line

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	1% straight line
Plant and machinery	10% reducing balance
Fixture and fittings	10% reducing balance
Office equipment	15% reducing balance
Website	33.33% straight line

#### Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### **Pensions and other post retirement obligations**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations and grants	374,289	1,403	375,692
Legacies	592	-	592
Gift aid reclaimed	1,869	244	2,113
	<u>376,750</u>	<u>1,647</u>	<u>378,397</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations and grants	337,893	1,694	339,587
Gift aid reclaimed	4,915	247	5,162
	<u>342,808</u>	<u>1,941</u>	<u>344,749</u>

#### 4 Income from charitable activities

	Unrestricted funds £	Total 2024 £
Gift Aid tax reclaimed	20,682	20,682
Book, magazine and other sales	65,616	65,616
Advertising	31,124	31,124
Event income	19,084	19,084
Membership subscriptions income	193,510	193,510
	<u>330,016</u>	<u>330,016</u>
	Unrestricted funds £	Total 2023 £
Gift Aid tax reclaimed	15,506	15,506
Book, magazine and other sales	58,571	58,571
Advertising	38,846	38,846
Event income	11,529	11,529
Membership subscriptions income	200,967	200,967
	<u>325,419</u>	<u>325,419</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Income from other trading activities

	Unrestricted funds £	Total 2024 £
Fundraising event income	38,020	38,020
Rental income - Small School Cottage	12,827	12,827
	<u>50,847</u>	<u>50,847</u>
	Unrestricted funds £	Total 2023 £
Fundraising event income	33,344	33,344
Rental income - Small School Cottage	9,254	9,254
	<u>42,598</u>	<u>42,598</u>

#### 6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £
Bank interest receivable	<u>6,293</u>	<u>32</u>	<u>6,325</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Bank interest receivable	<u>2,075</u>	<u>20</u>	<u>2,095</u>

#### 7 Other income

	Unrestricted funds £	Total 2024 £
Other income	<u>30,208</u>	<u>30,208</u>
	Unrestricted funds £	Total 2023 £
Other income	<u>27,325</u>	<u>27,325</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 8 Expenditure on raising funds

##### a) Costs of generating donations and legacies

		Unrestricted funds £	Total 2024 £	
Event costs		7,944	7,944	
		<u>7,944</u>	<u>7,944</u>	
		Unrestricted funds General £	Restricted funds £	Total 2023 £
Event costs		8,651	27	8,678
		<u>8,651</u>	<u>27</u>	<u>8,678</u>

#### 9 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2024 £
Magazine and website costs	Note	197,768	214	197,982
Event costs		23,013	2,856	25,869
Staff costs		341,769	1,447	343,216
Allocated support costs	11	172,570	2,203	174,773
		<u>735,120</u>	<u>6,720</u>	<u>741,840</u>
		Unrestricted funds £	Restricted funds £	Total 2023 £
Magazine and website costs	Note	195,871	1,747	197,618
Staff costs		324,845	-	324,845
Event costs		15,776	1,043	16,819
Allocated support costs	11	168,313	1,855	170,168
		<u>704,805</u>	<u>4,645</u>	<u>709,450</u>

# The Resurgence Trust

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 10 Other expenditure

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Loss on disposal of tangible fixed	4,363	4,363
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Loss on disposal of tangible fixed	822	822

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 11 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Bank charges	5,956	5,269
Sundry	2,112	1,641
Trade subscriptions	12,536	10,250
Repairs and renewals	24,693	36,005
Exchange gains/(losses)	115	(242)
Training	178	36
Recruitment expenses	919	541
Travelling	5,589	1,894
Rates	929	881
Premises expenses	16,082	10,944
Insurance	4,444	3,694
Equipment hire	1,228	1,421
Telephone and fax	5,839	5,312
Printing, postage and stationery	2,935	3,783
Travel and subsistence	1,569	632
Other services	55,080	48,884
Legal and professional fees	4,895	3,387
Independent Examiner's remuneration	2,340	2,329
Depreciation	27,334	33,507
	<u>174,773</u>	<u>170,168</u>

#### 12 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>2024 £</b>	<b>2023 £</b>
Depreciation of intangible fixed assets	184	184
Depreciation of tangible fixed assets	27,150	33,323
(Profit)/loss on sale of tangible fixed assets held for charity's own use	4,363	822

#### 13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 14 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	312,748	298,381
Social security costs	24,077	20,099
Pension costs	6,391	6,365
	<u>343,216</u>	<u>324,845</u>

The average head count of employees during the year was 18 (2023: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No	2023 No
Editorial	4	4
Membership	2	2
Administration	2	2
Fundraising & events	2	1
PR & marketing	2	2
	<u>12</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

#### 15 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,340</u>	<u>2,329</u>

#### 16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Intangible fixed assets

	Patents, trademarks and licences £	Total £
<b>Cost</b>		
At 1 April 2023	1,840	1,840
At 31 March 2024	1,840	1,840
<b>Amortisation</b>		
At 1 April 2023	736	736
Charge for the year	184	184
At 31 March 2024	920	920
<b>Net book value</b>		
At 31 March 2024	920	920
At 31 March 2023	1,104	1,104

#### 18 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Website £	Plant and machinery £	Total £
<b>Cost</b>						
At 1 April 2023	856,069	34,078	49,795	33,853	134,329	1,108,124
Additions	2,476	3,543	5,653	1,350	6,478	19,500
Disposals	-	(275)	(2,179)	(20,486)	-	(22,940)
At 31 March 2024	858,545	37,346	53,269	14,717	140,807	1,104,684
<b>Depreciation</b>						
At 1 April 2023	8,561	7,834	18,973	29,003	42,151	106,522
Charge for the year	8,551	2,768	5,123	1,396	9,312	27,150
Eliminated on disposals	-	(232)	(1,416)	(16,929)	-	(18,577)
At 31 March 2024	17,112	10,370	22,680	13,470	51,463	115,095
<b>Net book value</b>						
At 31 March 2024	841,433	26,976	30,589	1,247	89,344	989,589
At 31 March 2023	847,508	26,244	30,822	4,850	92,178	1,001,602

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Tangible fixed assets held at valuation

A formal valuation of freehold land and buildings was carried out by Stuart E M Smith, FRICS from Underwood Wright Chartered Surveyors as at 31 March 2022.

#### 19 Stock

	2024	2023
	£	£
Raw materials and consumables	<u>13,284</u>	<u>11,187</u>

#### 20 Debtors

	2024	2023
	£	£
Trade debtors	9,534	15,308
Prepayments	16,629	12,191
Accrued income	30,373	30,744
Other debtors	<u>13,750</u>	<u>10,802</u>
	<u>70,286</u>	<u>69,045</u>

#### 21 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>323,395</u>	<u>275,915</u>

#### 22 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	13,939	4,075
Other creditors	216,674	220,178
Accruals	14,027	9,978
Deferred income	<u>87,498</u>	<u>97,592</u>
	<u>332,138</u>	<u>331,823</u>

#### 23 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,391 (2023 - £6,365).

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 24 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
General Funds	79,447	763,314	(732,904)	(8,954)	100,903
Land, property, plant and machinery	939,686	-	(17,863)	8,954	930,777
	<u>1,019,133</u>	<u>763,314</u>	<u>(750,767)</u>	<u>-</u>	<u>1,031,680</u>
<b>Restricted funds</b>					
Marketing & Promotion	213	1	(214)	-	-
Course Tutoring	5,569	23	(3,414)	-	2,178
Youth Club Fund	1,359	6	(689)	-	676
Ecologist's Writers' Fund	756	1,649	(2,403)	-	2
	<u>7,897</u>	<u>1,679</u>	<u>(6,720)</u>	<u>-</u>	<u>2,856</u>
<b>Total funds</b>	<u>1,027,030</u>	<u>764,993</u>	<u>(757,487)</u>	<u>-</u>	<u>1,034,536</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds	44,206	740,225	(697,005)	(7,980)	79,446
Land, property, plant and machinery	950,374	-	(18,667)	7,980	939,687
	<u>994,580</u>	<u>740,225</u>	<u>(715,672)</u>	<u>-</u>	<u>1,019,133</u>
<b>Restricted funds</b>					
Marketing & Promotion	621	1	(409)	-	213
Course Tutoring	6,628	13	(1,072)	-	5,569
Youth Club Fund	1,469	3	(113)	-	1,359
Ecologist's Writers' Fund	1,890	1,944	(3,078)	-	756
	<u>10,608</u>	<u>1,961</u>	<u>(4,672)</u>	<u>-</u>	<u>7,897</u>
<b>Total funds</b>	<u>1,005,188</u>	<u>742,186</u>	<u>(720,344)</u>	<u>-</u>	<u>1,027,030</u>

## The Resurgence Trust

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Unrestricted funds

The land, property, plant and equipment fund represents the net book value of these assets as at 31st March 2024.

#### Restricted funds

##### **Marketing & Promotion**

The Charity is continually working on increasing its profile and has received monies specifically for the marketing and promotion of the Resurgence Trust.

##### **Course Tutoring**

The Charity has received funds towards course tutoring

##### **Youth Club Fund**

These funds had been received towards youth club funding.

##### **Ecologist's Writers' Fund**

These funds have been received towards payments to authors for future articles.

#### **25 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2024 £</b>
Intangible fixed assets	920	-	920
Tangible fixed assets	989,589	-	989,589
Current assets	404,121	2,844	406,965
Current liabilities	(332,138)	-	(332,138)
<b>Total net assets</b>	<b>1,062,492</b>	<b>2,844</b>	<b>1,065,336</b>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2023 £</b>
Intangible fixed assets	1,104	-	1,104
Tangible fixed assets	1,001,602	-	1,001,602
Current assets	348,250	7,897	356,147
Current liabilities	(331,823)	-	(331,823)
<b>Total net assets</b>	<b>1,019,133</b>	<b>7,897</b>	<b>1,027,030</b>

## **The Resurgence Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **26 Related party transactions**

During the year, The Resurgence Trust received donations totalling £80,000 (2023: £55,000) from the Tedworth Charitable Funds which has a Trustee in common with the Resurgence Trust.

During the year The Resurgence Trust received a £1,000 donation (2023: £2,000) from the Network of Wellbeing charity. Satish Kumar, the secretary of the Resurgence Trust is a Trustee in the charity.

During the year Trustees donated £10,000 to The Resurgence Trust.



**THE RESURGENCE TRUST**

England & Wales - Charity number 1120414

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 5821436  
CHARITY REGISTRATION NUMBER: 1120414

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

**WESTCOTTS (SW) LLP**

Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 15</b>
Independent examiner's report to the trustees	<b>16</b>
Statement of financial activities (including income and expenditure account)	<b>17</b>
Statement of financial position	<b>18</b>
Statement of cash flows	<b>19</b>
Notes to the financial statements	<b>20 to 33</b>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

**Reference and administrative details**

**Registered charity name**            The Resurgence Trust

**Charity registration number**    1120414

**Company registration number** 5821436

**Principal office and registered office**    The Resurgence Centre  
Fore Street  
Hartland  
Bideford  
Devon  
EX39 6AB

**The trustees**                                    James Sainsbury  
Sandy Brown  
Richard Baker  
Josephine Amankwah  
Herbert Girardet  
Stephanus Brenninkmeijer                    (Appointed 8 March 2023)  
Rowan Mataram                                    (Resigned 8 March 2023)  
Christabel Reed  
Ruby Reed

**Company secretary**                         Mr Satish Kumar

**Independent examiner**                     Catherine Williams FCA DChA  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

The Trustees present their report and the financial statements for the year ended 31 March 2023. Details of the Trustees, who are also Directors of The Resurgence Trust for the purposes of company law and who served during the year and up to the date of this report, appear on page 1.

#### **James Sainsbury, chair of The Resurgence Trust:**

"The Resurgence Trust has demonstrated resilience throughout the global pandemic, adapting rapidly to the changing situation and increasing the impact of the charity's work. During times of uncertainty, the message of The Resurgence Trust is more imperative than ever— offering a positive, optimistic, encouraging voice, demonstrating that we can base our actions on love for Nature, and providing a platform for positive solutions. The Resurgence Trust provides a rich philosophical and spiritual underpinning for the transformation needed at individual, community and planetary level and is uniquely placed to amplify the new narratives that are needed to bring about wide-scale, global change."

#### **Satish Kumar, editor emeritus, *Resurgence & Ecologist*:**

"Resurgence continues to resurge! We encourage our members and supporters to be the change, communicate the change and join others to participate in the process of change. The Resurgence Trust is a part of the wider movement for ecological, spiritual and social transformation. We offer written communication through our bi-monthly magazine *Resurgence & Ecologist*, digital communication through the *Ecologist* website, and spoken communication through our regular events such as the annual Festival of Wellbeing. The message of Resurgence is as urgent and timely as ever. A heartfelt thanks to our members, supporter and donors who support The Resurgence Trust and enable this vital work to continue."

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Aim, objectives and governance of The Resurgence Trust**

##### **Aim**

The aim of The Resurgence Trust is to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

##### **Values**

Empathy and compassion; regeneration and optimism; integrity and justice.

##### **Vision**

A world in which individuals feel connection between mind and body, between self and community, and between society and Nature. Society will have at its heart love of Nature and respect for the Earth. We will appreciate fully that humans are part of Nature, and that being connected to Nature is part of being human.

##### **Need**

We live in a time of crisis. The driver of this crisis is disconnection. There is a disconnection between natural systems and our economic systems at a global level. This is the primary cause of climate breakdown, biodiversity loss and soil damage. There is a crisis in mental health, often related to a disconnection between mind and body, self and other. The solutions to these problems need to be specific, but also at a large scale and shared worldwide. At every level, solutions are rooted in rebuilding connections.

##### **Objectives**

The Resurgence Trust is an educational charity focused on environmentalism, environmental justice and social justice. The objectives of the Charity are to advance the education of the public in the conservation, protection and improvement of the natural environment globally, and in art, culture, spirituality and human values, through messages of optimism, wisdom and empathy. Ecoliteracy is urgent and necessary if we are going to build resilient and regenerative human communities.

- **Universal:** the Trust will educate the public in promoting a narrative about an abundant Nature in which connections create resilient and resurgent ecosystems.
- **Nature:** the Trust seeks evidence from the natural sciences that supports the narrative that connection is fundamental to Nature.
- **Humanity:** the Trust will educate the public about the vital and urgent need for reconnection between human societies and Nature.
- **Economics:** the Trust will educate the public about economics and our economies, including the limits to growth and the challenges of degrowth, to redress the failure of mainstream economics to make the connection between economic growth and environmental damage.
- **Communities:** the Trust will work to improve connections within and between communities, beginning with our own local community in Hartland.
- **Individuals:** the Trust will be a knowledge centre for methods of finding personal connections as individuals, including providing space for activities like meditation and craft.

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Methods**

The Resurgence Trust will meet its objectives as an educational charity through three primary methods:

- Educating the public through the distribution of printed publications, primarily *Resurgence & Ecologist* magazine.
- Providing educational materials and information online, including at [www.theecologist.org](http://www.theecologist.org) and [www.resurgence.org](http://www.resurgence.org)
- Educating and engaging the public directly through live events, including courses, talks, seminars and workshops.

#### **Metrics**

We have identified measures that can give a robust and fair indication that we are meeting our aim and objectives. We measure outputs, which are activities that we undertake because we agree that these will further our aim and objectives. We set targets for an increase in membership and engagement with and participation in the projects of the Trust.

#### **Structure, governance and management of the Trust**

The Trustees meet regularly to review the progress of the Charity and to make strategy decisions regarding its future. The day-to-day operational activities of the Charity are delegated to staff.

The composition, size and skills of the Board of Trustees are regularly reviewed, and new Trustees are sought where an opportunity to enhance the Board is identified. Vacancies for Trustees may be advertised in the press or via other suitable avenues, or individuals may be identified by the Board. A Trustee shall be appointed by a resolution of the Trustees.

A Trustee shall hold office for a term of five years from the date of appointment, at the end of which the Trustee shall retire but shall be eligible for reappointment.

Focus groups, committees and sub-committees consisting of Trustees, staff and external parties may be formed to undertake specific tasks. However, any actions recommended by these groups are to be agreed prior to implementation by the full Board of Trustees and in accordance with the organisation's governing documents.

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

#### **The Resurgence Trust: a year in review**

The Resurgence Trust is an educational charity and global community that connects, informs and inspires positive change by honouring the interdependence of the earth, the self and all living beings.

#### **Membership**

resurgence.org

Our membership is open to anyone and currently The Resurgence Trust has around 6,000 members in 62 countries. Members receive six copies of Resurgence & Ecologist magazine each year as well as access to a series of online events, including special member's events.

Members of The Resurgence Trust have free digital access to our timeless archive, which includes every issue of the magazine from the past 56 years. This extensive collection provides a contemporary and a retrospective analysis of the most pressing issues of our time and offers solutions that have the power to create change.

Membership supports all the charity's programmes and educational work.

#### **Resurgence & Ecologist magazine**

Resurgence & Ecologist magazine has been in publication for the past 56 years and has been described by The Guardian newspaper as the "artistic and spiritual flagship of the Green Movement." It reaches an engaged readership in every corner of the globe with solution-based articles on the world's environmental crisis, offering words of hope and a sense of community.

During the year, the magazine continued to reach people far and wide, across 62 countries, featuring new voices, including the voices of the young, and writers from diverse communities.

Under dynamic editorship and close teamwork, the magazine continues to go from strength to strength, dedicated to themes and issues key to the Resurgence Trust and identified as being central to current world issues.

In 2022-23 we have covered themes including 'Making Change' and 'Power to the Peaceful' with focus on topics such as Hope in Action, Valuing Nature, Net Zero and Climate & Colonialism. The November/December issue was devoted to the theme of 'Positive Energy'. We took our readers on a journey of hope, exploring what energy means to us as a species, looking at government policy and the hurdles ahead. This led on to stories exploring ways to build communities in a just transition and artists offering ways of injecting positive energy into our own lives.

*"The magazine, in particular, helps me to be the real me and to live from that depth in my activism."  
Respondent - Reader's survey 2022*

*"In a world of 'bad news' Resurgence magazine encourages me to continue activism, knowing others are doing so too." Respondent - Reader's survey 2022*

*"...a publication that brings together so many fascinating and vital points of view and discussions"  
Twitter*

We continued to share digital issues of Resurgence & Ecologist via Exact Editions, and our nature-inspired primary school curriculum teaching pack 'Local Rivers', with 16,000 educators through Global Dimension.

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

Resurgence Readers' groups create opportunities to discuss the themes and articles covered in each issue of Resurgence & Ecologist magazine, providing a valuable opportunity for people to connect with ideas and encouragement. Held bimonthly, we continued to host Resurgence Readers' groups online which included an interactive session with the author of one of the articles. Face to face groups started to meet again in several different countries.

"Such positive discussion, valuable debate, so enlivening being able to share ideas and be in conversation with like-minded individuals from around the world." Readers' Group attendee

#### **The Ecologist online**

theecologist.org

The Ecologist online replaced The Ecologist magazine, which had been published in print since 1970, and was relaunched as a website by The Resurgence Trust in 2006. The Ecologist website supports and enhances the educational remit of the charity by providing up-to-date, independent information on environmental issues. Over this period, it has continued to publish high quality news and analysis content every week, raising awareness of a broad range of environmental and social justice concerns, and amplifying the voices of environmental campaigners and advocates, including those from marginalised communities.

The website has published highly acclaimed journalism from activists in Ukraine, informative articles from academics with expertise in economics, and original articles from around the world. More and more people are receiving and sharing this content through the newsletter and social media. Under adept editorship, the Ecologist online currently has over one million visits a year, 140,000 followers on Twitter, and a newsletter with 35,000 subscribers. One reader says:

*"I am enjoying the online Ecologist...you seem to be able to strike a balance between the urgent need for radical change and the equally important task of keeping hope for the future alive."*  
Chris Wellavize

The Ecologist celebrated its 50th anniversary in 2022 and took the opportunity to launch a new strategy and economics project – challenging the current economic growth paradigm that is driving climate breakdown, conflict and biodiversity collapse and promoting alternative sustainable and regenerative economic theories and policy initiatives. This will give people a better understanding about the threats to society and Nature from our current growth-based economic paradigm.

In Autumn 2022 the Ecologist online launched the first publication of the Megamorphosis series. The first three essays in the series, from Professor Herbert Girardet, were titled 'Amazonia Ablaze', 'Leverage Points' and 'Biosphere and Technosphere'.

The Ecologist Writers' Fund, raises money from readers to pay contributors who would not otherwise be able to conduct research and write for free, especially from communities experiencing hardship and prejudice. Since its start in May 2021, 13 articles have been published through the fund, including an article about the floods in Pakistan and one by 15year old Vinisha Umashankar which reflects on her low carbon invention and the impact of climate change on her generation.

The Ecologist online holds a crucial place within the environmental movement – providing accessible, accurate, independent, and high-quality journalism free of charge.

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

##### Events

resurgenceevents.org

During the year the trust has hosted events featuring incredible and talented speakers, reaching large global audiences. Our new Member's event in Spring, Resurgence Summer Camp and Autumn's Festival of Wellbeing are now well established and inspire many people who attend. We have run over 50 engaging, educational events during the course of the year, with almost 4000 tickets sold.

After a two-year break, due to the Covid 19 pandemic, we were able to offer the **Resurgence Summer Camp** once again in July 2022. Over 100 people shared ideas for a greener future, with talks, workshops, music, food, craft and poetry, bringing the ethos of Resurgence & Ecologist to life. This year's **Member's event** held online in March 2023 with Caroline Lucas was inspirational and attended by over 200 members of the Resurgence Trust.

Our annual **Festival of Wellbeing** gives the charity an opportunity to reach a wider and more diverse audience as many people who attend may otherwise not have heard of our work. It provides a platform for internationally recognised speakers including, in the past, Charles Eisenstein, Annie Lennox and Vandana Shiva. In Autumn 2022, our **Festival of Wellbeing**, sponsored by Weleda and the Network of Wellbeing and supported by Earthsong, was a resounding success, attended by over 560 people. 17 international speakers took part in this thought-provoking and inspiring day including some of the world's most influential thinkers and activists: Christiana Figueres, internationally recognised leader on global climate change; Nobel Peace Prize winner Muhammad Yunus; founder of 350.org Bill McKibben; businesswoman and environmentalist Deborah Meaden; author and film-maker Naomi Klein, Ed Miliband MP, horticulturalist Poppy Okotcha, the Urban Birder David Lindo and many more distinguished figures from the fields of social justice, the environment, and economics.

Speakers in the monthly **Resurgence Talks** have included Ann Pettifor, Jonathan Drori and Rupert Read. All have, in different ways, brought messages of hope and encouragement to the many attendees, on occasion numbering up to 100.

More than 6 **Resurgence Earth Festivals** marked pivotal moments in the seasonal cycle and have been well attended. Offering guided meditation, nature connection, seasonal reflection and self-inquiry, each event has brought together between 170 - 270 people.

*"The online events with Georgie have inspired and motivated me to get out into nature more and be more grateful for the green spaces around me - and to be open and observant." Respondent - Reader's survey 2022*

Other events and series this year included:

- ❖ Our **Hope in Action** events this year, co-created with Network of Wellbeing, included learning some of the skills for communicating in a way that cultivates hope, action, connection, and change; as well as exploring ideas for joyful approaches to activism.
- ❖ The **Carbon Ambassador Course**, with Carbon Savvy, gave participants a complete overview of how carbon footprints work, the global, national and individual perspectives; the biggest things we can do to save CO<sub>2</sub>, and how these can raise our quality of life.
- ❖ Our series **Celebrating Weeds in Art, Science and the Everyday**, engaged leading voices in three separate conversations, helping us to understand how weeds can help rewild our imaginations and regenerate our landscapes.
- ❖ The **Four Hugs Wide** project, shared stories of human connection with trees and the arboreal through portraits and documentary poetry, with an exhibition at The Resurgence Centre.
- ❖ **Meet the Artist: Talk & Craft Activity** - A talk about Nature as a 'commons' with Common Agency Projects artist Shane Waltener included a making activity and was very well received. The event was hosted in partnership with Craftspace.

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

Locally, The Resurgence Centre was used well during this period with a mixture of educational and therapeutic events for both adults and children, including concerts, life drawing and potion making. A talk about how the coast of North Devon is changing was well received and provided an opportunity for reflection and reminiscing from the local people who attended.

#### **The Resurgence Centre**

The Resurgence Centre, Hartland is an example of sustainable and carbon neutral building with solar panels, rainwater harvesting and comprehensive insulation. It is now used regularly as a base for the Resurgence team and for local events. The centre is a good example of sustainable building and systems for visitors to learn from.

The outside space has been developed over the year and now benefits from an organic wellbeing garden linked with an accessible path which takes visitors from the car park to a new gallery area and into the balconied chapel. This provides easy access to our workshops & events, which have been growing in frequency and attendance both in person and online using our well-equipped premises.

A photographic record of Hartland, exhibited on the walls, brings local history and learning to the centre and local artists involved in displays.

The Resurgence eco cottage welcomes visitors all year providing a simple retreat accommodating visiting speakers and generating income for the Trust in the most environmentally friendly way.

In April 2022, we closed our Membership Office in Cornwall, after almost 40 years, and transitioned the Membership Department from Cornwall to the offices at the Centre.

#### **Fundraising**

The Resurgence Trust raises funds to support the work of the charity from a variety of sources, including grants from trusts and foundations, and donations from individual supporters. The Trust also receives legacy income and runs a number of fundraising events throughout the year, including the Festival of Wellbeing which in October 2022 received generous sponsorship and was attended by over 560 people. 17 international speakers took part with some of the world's most influential thinkers and activists and distinguished figures from the fields of social justice, the environment, and economics.

#### **Satish Kumar's Global Ambassador programme**

Satish Kumar served as the Editor of Resurgence magazine for over 40 years. Since 2016 he has been the Editor Emeritus and Global Ambassador of Resurgence Trust.

With his background in Gandhian philosophy, Satish brings the ideals of nonviolence and spirituality to the global environmental movement. Satish constantly articulates and illuminates the vision and values of The Resurgence Trust, which include global sustainability, spirituality and social harmony.

Satish is an inspirational speaker and writer, reminding people of the paramount importance of holistic thinking, unity of life, deep ecology and reverential ecology. Satish regularly speaks at conferences, gives interviews and makes podcasts. He travels extensively. During the year 2022, Satish spoke and participated in more than 50 Events. He was invited to participate in conferences at the Vatican in Rome, at the European Commission in Brussels, and various business conferences including Danone International in France.

He has published several books during the past year including *Elegant Simplicity* and *Radical Love*.

The Resurgence Trust supports and organises his travel itineraries and facilitates his engagements.

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

#### Financial review, including financial effects of significant events

All the figures below have been rounded to the nearest 1K or 1%.

For the year ended 31 March 2023 total incoming resources decreased by 10% (£83K) and total resources expended decreased by 16% (£141K).

The Resurgence Trust continues to show strength despite the challenges of the cost-of-living crisis. The Trust Management Team have been mindful of the current economic situation and have planned carefully how best to disburse our resources in order to meet our charitable aims in this time of need. This prudent approach has ensured all our programmes have continued to flourish. Nationally, charitable giving has more than halved during 2022 (down 54% - £5bn), and The Resurgence Trust is humbled by the fact that our decrease in donations has only been 15%. The Management Team continually reviews the distribution of funds across our programmes and frequently looks to develop new partnerships and income streams.

Income from donations and legacies decreased by 15% (£60K) (note 5). The long-term absence of a key member of staff, coupled with an incredibly successful year in 2022 are significant factors in this difference. A huge thank you must be given to Network of Wellbeing, Be The Earth Foundation, and the Tedworth Trust for continuing to support our work.

We continue to be very grateful to receive £75K funding which is used to assist with the costs of printing and distribution of *Resurgence & Ecologist* magazine and a further £50K to fund our core programmes, including our promotion and outreach work.

Total income from charitable activities (note 6) decreased by 3% (£8K) during the year. This is largely attributed to a decline in income from advertising, where the trend for advertisers is now to largely focus their campaigns on social media platforms. As a result, advertising sales decreased by 23% (11K). However, we continue to see a modest increase in income from members, up £8K.

Income from other trading activities decreased by 12% (6K). This was a direct result of postponing our annual fundraising auction (note 7).

Expenditure on charitable activities (notes 12 and 13) decreased by 2% (£12K).

Our support costs also decreased during the year, by 8% (£15K). Efficiency savings were made consistently across all cost centres, with the exception of repairs and renewals as it was decided to persevere with the completion of the outside gardens of The Resurgence Centre.

Due to the factors above, net incoming resources for the year were £22K.

At the year end, total funds carried forward had increased by 2% to £1,027K. Of these funds, 83% is tied up in land and buildings (note 27).

Given the current financial crisis, we believe that the overall financial performance for the year has been good, however we do not underestimate the challenges that the future may bring. The Trust continues to follow its strategy and deploys its limited resources with care. In addition, we endeavour to increase our impact by introducing new revenue opportunities and reaching more people. The commitment and enthusiasm of the staff and Trustees is our greatest strength. Their skills, knowledge and dedication empowers The Resurgence Trust to get its voice heard throughout the world. Our established home in North Devon provides us with a firm grounding to continue our work, though we are mindful that our high illiquidity can be easily misconstrued by potential funders and donors.

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Policies**

The Resurgence Trust operates a wide range of policies that exist to facilitate the effective running of the organisation. A summary of our main policies and their purpose is set out below.

#### **Reserves policy**

The Resurgence Trust operates a risk-based reserves and investment policy developed to mitigate, so far as possible, identified risks relating to reserves and investment in the following four areas:

1. Short-term cash management – planning investments to ensure that sufficient liquid funds are available to meet obligations when they become due.
2. Medium-term cash management – 'resilience'. Unrestricted reserves will be maintained at a level considered adequate to ensure the operation of the Charity in the face of unexpected adverse events or beneficial opportunities. The organisation looks to hold unrestricted reserves in the band of 4 to 10 months of expenditure, ideally aiming towards the middle of the range.
3. Deferred income – ensuring that income is not recognised before any obligations associated with the income are discharged.
4. Investment – ensuring that investments are appropriate in terms of risk, returns and ethical principles.

Restricted reserves are determined by projects. Funding for those projects, alongside the timing of the expenditure, are outside the control of the Trustees.

#### **Investment policy**

In order to avoid the identified risks of

- supporting, through investment, organisations whose operations and/or principles are not considered to coincide with the ethos of The Resurgence Trust and
- financial losses through inappropriate investments

the only investments currently made by The Resurgence Trust are fixed-term deposits in interest-bearing accounts with Triodos Bank.

The Resurgence Trust will seek to obtain the best rates of return for any investments. However, the rate of return is considered to be of secondary importance to the ethical implications of the investment.

Appropriate professional advice is sought whenever new investments are considered.

#### **Public Benefit**

Trustees are aware of the Charity Commission guidance on Charity and Public Benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. They consider the full information contained in this annual report about the Trust's aims, activities and achievements, demonstrates the benefit to the Public, that arise from those activities.

#### **Risk management policy**

We assess the risks that we face, and we implement procedures to manage those risks, in order to protect the wellbeing of our organisation and our stakeholders (those who can affect or be affected by the actions of our organisation).

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

While it is impossible to identify every risk that our organisation faces, the purpose of our risk management policy is to identify those risks that expose our organisation to potentially significant adverse consequences, or 'major risks'.

Therefore, the risk management policy of The Resurgence Trust provides a framework for

- identifying risks
- assessing risks
- identification and evaluation of suitable responses to assessed risks
- periodic monitoring and assessment
- allocating responsibility for risk

The identification and management of risks is an ongoing process and is supported by the maintenance of a risk subcommittee, which reports to the full Board of Trustees.

Identified principal risks and uncertainties:

<b>Risk</b>	<b>Potential impact</b>	<b>Mitigating actions</b>
Failure to comply with legislation and regulations	Fines and penalties  Reputational damage	Appropriate staff training  Obtaining external professional advice  Retention of appropriate records and communications, including the minutes of meetings  Annual independent examination of financial statements
Inadequate cash flow	Inability to meet obligations as they become due, leading to possible • suspension/loss of services (e.g. utilities) • breach of contracts • inability to fulfil objectives • loss of goodwill/reputation	Production of budgets and cash flow forecasts to identify funding requirements  Regular management reports presented to senior staff and at Trustees' meetings  Adherence to reserves policy, including the establishment and maintenance of a 'resilience reserve'

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

Risk	Potential impact	Mitigating actions
Insufficient fundraising	<p>Inability to meet financial obligations</p> <p>Loss of key staff</p> <p>Inability to meet objectives</p>	<p>Production of cash flow forecasts to identify funding requirements and ensure sufficient liquid funds</p> <p>Regular management reports to enable early detection of problems to allow planning time</p> <p>Maintaining good relationships with key funders</p> <p>Continual focus on decreasing reliance on donations by increasing revenues from sustainable charitable activities</p>
Declining membership numbers and associated income from core charitable activities	<p>Inability to meet financial obligations, due to reduced income</p> <p>Reduced relevance of the organisation</p> <p>Failure to achieve objectives</p>	<p>Reviewing charitable activities to ensure that they align with our objectives</p> <p>Employing an outreach and promotions officer</p> <p>Development of partnerships with other organisations</p>
Corruption/loss of data, including our membership database	<p>Extreme disruption; very difficult to recreate from other sources</p> <p>Impossibility of communicating with members</p> <p>High loss of goodwill from members</p>	<p>Onsite and offsite backups</p> <p>Support contracts in place with software providers</p>
Changing and emerging risks	<p>New risks emerge or the profile of existing risks alters, leading to insufficient management controls</p>	<p>Monthly review of risk register and update of controls and risk scores as required</p> <p>Regular review of the latest Government Guidance</p> <p>Staff to report new risks as identified</p>

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Remuneration policy**

Remuneration of staff members is based on an adopted set of objectives and principles, a summary of which is set out below.

- Attracting and retaining – remuneration should be set at a level suitable to attract and retain staff of suitable skill levels and experience relative to the position held.
- Equity – remuneration levels should be seen as fair.
- Discrimination – the organisation will adhere to all statutory requirements as set out in employment law and the Equality Act 2010.
- Ethics and acceptability to stakeholders – low remuneration may be seen as exploitative and therefore unethical, but high remuneration may be seen as excessive and an inappropriate use of Charity funds.
- Financial sustainability – the ability of the organisation to meet future obligations must be considered when setting levels of remuneration.
- Disclosure and transparency – all disclosures will be made in accordance with statutory requirements.

For recruitment of senior positions, the remuneration package and job description will be approved by the Trustees prior to commencing recruitment. Members of the Board of Trustees may form part of the interview panel.

For recruitment of junior or temporary positions, the authority for establishing the job description and setting remuneration levels will be delegated to senior management, following the objectives and principles above.

No person may set their own remuneration. Employees may discuss and negotiate remuneration, but the final decision must always rest with the Trustees, or with senior management where authority has been delegated.

Senior management is authorised to make inflation-related amendments to employees' remuneration levels and changes to employees' working patterns. Other changes must be authorised by the Trustees.

Any changes to remuneration packages must be consistent with the objectives and principles set out above.

#### **Conclusion**

The Resurgence Trust aims to foster a greater connection to nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

The Resurgence Trust has successfully delivered on its charitable aims and objectives through its three core programmes - Resurgence & Ecologist magazine, The Ecologist online and programme of events delivered in person and online.

Across these programmes The Resurgence Trust has provided environmental education to a growing and engaged global audience, presenting information and analysis on global issues and ideas for change, as well as hope and inspiration to the Resurgence community and beyond.

This year the charity has enhanced its programme of environmental activity, whilst maintaining a solid financial base. The Trustees are satisfied that The Resurgence Trust has fulfilled the objectives of the Charity over this period.

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

##### **Looking forward**

We recognise that social and environmental transformation is an ongoing process. It needs to be undertaken step-by-step. We are on a journey of transformation, and it is with this understanding that we undertake all our work.

We will continue our drive to enrol more members and engage more people in a variety of innovative ways, including different forms of media and partnerships. By involving more people in our activities and broadening people's access to our work and messages, we will have a far-reaching impact and continue to be a catalyst for change on many societal levels throughout the world.

In 2023/24 we plan to:

- Reach a wider audience, in particular younger people. Only 12% of members who responded to our annual survey in 2022, were under 50yrs of age. Many of the younger age group use our website and we will try new approaches to encourage them to join as members.
- Review our membership offering to ensure that we are supporting existing members as well as providing new reasons for prospective members to join the charity.
- Increase sales outlets for the magazines. We will work to reverse the post-pandemic decline in shop outlets, for example encouraging Oxfam bookshops, to stock the magazine again.
- Extend engagement and collaboration with others, broadening the outreach of our message and membership. We are already looking at some exciting new ways to take this forward.
- Run more in-person events, whilst also keeping our offering of online events which have become very popular and are easily accessible to many more people.
- Develop our programme of events at The Resurgence Centre, connecting with more local community members and holding events to inspire families and people of all ages.
- Work more closely with arts organisations across North Devon and develop a programme of monthly live events at the Resurgence Centre with The Plough.
- Showcase the work of artists through regular exhibitions at The Resurgence Centre.
- Develop a podcast project to share stories from some of the world's most inspiring thinkers and activists.
- Continue the support for the Ambassadorial Programme to ensure that Satish's wisdom and learning can continue to be shared, as widely as possible, into the future.

We will continue to implement the Trust's 5-year strategy, including the Ecologist strategy, which is focused on actions that will enable Resurgence to have a greater impact, whilst also ensuring the financial resilience of the charity for the future.

##### **Thanks**

We would like to take this opportunity to thank all of our members for their ongoing support, our volunteers who provide invaluable assistance at events, our Trustees for their guidance and dedication, and all the individuals and organisations whose kind and generous donations have enabled The Resurgence Trust to continue its important work.

We value the support and goodwill of all our members, supporters and Trustees equally, even though it is not possible for us to thank every single one of you by name within this space.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... **7.12.2023** ..... and signed on behalf of the board of trustees by:



James Sainsbury  
Trustee

Richard Baker  
Trustee

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Resurgence Trust**

**Year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of The Resurgence Trust ('the charity') for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Westcotts (SW) LLP  
Independent Examiner  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

18<sup>th</sup> December 2023

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2023**

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	342,808	1,941	<b>344,749</b>	419,644
Charitable activities	6	325,419	–	<b>325,419</b>	333,879
Other trading activities	7	42,598	–	<b>42,598</b>	48,396
Investment income	8	2,075	20	<b>2,095</b>	217
Other income	9	27,325	–	<b>27,325</b>	23,155
<b>Total income</b>		<u>740,225</u>	<u>1,961</u>	<u><b>742,186</b></u>	<u>825,291</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	8,651	27	<b>8,678</b>	8,669
Costs of other trading activities	11	1,394	–	<b>1,394</b>	589
Expenditure on charitable activities	12,13	704,805	4,645	<b>709,450</b>	721,288
Other expenditure	14	822	–	<b>822</b>	130,815
<b>Total expenditure</b>		<u>715,672</u>	<u>4,672</u>	<u><b>720,344</b></u>	<u>861,361</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>24,553</u>	<u>(2,711)</u>	<u><b>21,842</b></u>	<u>(36,070)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		994,580	10,608	<b>1,005,188</b>	1,041,258
<b>Total funds carried forward</b>		<u>1,019,133</u>	<u>7,897</u>	<u><b>1,027,030</b></u>	<u>1,005,188</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 33 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 March 2023**

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Intangible assets	20		1,104	1,288
Tangible fixed assets	21		<u>1,001,602</u>	<u>1,012,492</u>
			<u>1,002,706</u>	<u>1,013,780</u>
 <b>Current assets</b>				
Stocks	22	11,187		4,803
Debtors	23	69,045		66,165
Cash at bank and in hand		<u>275,915</u>		<u>289,669</u>
		<u>356,147</u>		<u>360,637</u>
 <b>Creditors: amounts falling due within one year</b>	24	<u>331,823</u>		<u>369,229</u>
<b>Net current assets</b>			<u>24,324</u>	<u>(8,592)</u>
<b>Total assets less current liabilities</b>			<u>1,027,030</u>	<u>1,005,188</u>
<b>Net assets</b>			<u>1,027,030</u>	<u>1,005,188</u>
 <b>Funds of the charity</b>				
Restricted funds			7,897	10,608
Unrestricted funds			<u>1,019,133</u>	<u>994,580</u>
<b>Total charity funds</b>	26		<u>1,027,030</u>	<u>1,005,188</u>


For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

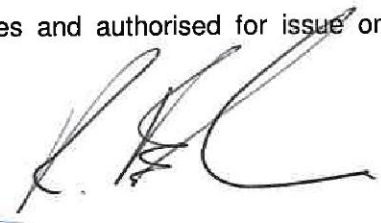
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7.12.2023 and are signed on behalf of the board by:

7.12.2023  
  
 James Sainsbury  
 Trustee

  
 Richard Baker  
 Trustee

The notes on pages 20 to 33 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Statement of Cash Flows**

**Year ended 31 March 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	21,842	(36,070)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	33,323	35,322
Impairment of tangible fixed assets	–	129,299
Amortisation of intangible assets	184	184
Other interest receivable and similar income	(2,095)	(217)
Loss on disposal of tangible fixed assets	822	1,516
Accrued income	(4,025)	(18,086)
<i>Changes in:</i>		
Stocks	(6,384)	(948)
Trade and other debtors	(478)	861
Trade and other creditors	(35,783)	3,535
Cash generated from operations	<u>7,406</u>	<u>115,396</u>
Interest received	2,095	217
Net cash from operating activities	<u>9,501</u>	<u>115,613</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(23,255)	(62,084)
Proceeds from sale of tangible assets	–	217
Net cash used in investing activities	<u>(23,255)</u>	<u>(61,867)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(13,754)</b>	<b>53,746</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>289,669</b>	<b>235,923</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>275,915</u></b>	<b><u>289,669</u></b>

The notes on pages 20 to 33 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2023**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Resurgence Centre, Fore Street, Hartland, Bideford, Devon, EX39 6AB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

# The Resurgence Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Trademarks - 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The land and buildings will be revalued every 5 years.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% straight line
Plant and machinery	-	10% reducing balance
Fixtures and fittings	-	10% reducing balance
Office equipment	-	15% reducing balance
Website	-	33.33% straight line

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

**3. Accounting policies *(continued)***

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The Resurgence Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2023**

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	337,893	–	337,893
Restricted donations and grants	–	1,694	1,694
<b>Gifts</b>			
Tax refunds - Gift Aid	4,915	247	5,162
	<u>342,808</u>	<u>1,941</u>	<u>344,749</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	397,635	–	397,635
Restricted donations and grants	–	14,399	14,399
<b>Gifts</b>			
Tax refunds - Gift Aid	7,254	356	7,610
	<u>404,889</u>	<u>14,755</u>	<u>419,644</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Book, magazine and other sales	58,571	58,571	61,632	61,632
Membership subscriptions income	200,967	200,967	192,725	192,725
Advertising	38,846	38,846	50,523	50,523
Event income	11,529	11,529	12,455	12,455
Tax refunds - Gift Aid	15,506	15,506	16,544	16,544
	<u>325,419</u>	<u>325,419</u>	<u>333,879</u>	<u>333,879</u>

**7. Other trading activities**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of donated goods	–	–	13,205	13,205
Fundraising event income	33,344	33,344	26,616	26,616
Rental income - Small School Cottage	9,254	9,254	8,575	8,575
	<u>42,598</u>	<u>42,598</u>	<u>48,396</u>	<u>48,396</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2023**

**8. Investment income**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest receivable	<u>2,075</u>	<u>20</u>	<u>2,095</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Bank interest receivable	<u>215</u>	<u>2</u>	<u>217</u>

**9. Other income**

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	<u>27,325</u>	<u>27,325</u>	<u>23,155</u>	<u>23,155</u>

**10. Costs of raising donations and legacies**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Event costs	<u>8,651</u>	<u>27</u>	<u>8,678</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Event costs	<u>6,353</u>	<u>2,316</u>	<u>8,669</u>

**11. Costs of other trading activities**

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of Cottage Rental income	<u>1,394</u>	<u>1,394</u>	<u>589</u>	<u>589</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2023**

**12. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Magazine and website costs	195,871	1,747	<b>197,618</b>
Staff costs	324,845	–	<b>324,845</b>
Event costs	15,776	1,043	<b>16,819</b>
Support costs	168,313	1,855	<b>170,168</b>
	<u>704,805</u>	<u>4,645</u>	<u><b>709,450</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Magazine and website costs	174,522	10,712	185,234
Staff costs	341,417	1,955	343,372
Event costs	7,320	–	7,320
Support costs	184,712	650	185,362
	<u>707,971</u>	<u>13,317</u>	<u>721,288</u>

**13. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Magazine and website costs	197,618	170,168	<b>367,786</b>	370,596
Staff costs	324,845	–	<b>324,845</b>	343,372
Event costs	16,819	–	<b>16,819</b>	7,320
	<u>539,282</u>	<u>170,168</u>	<u><b>709,450</b></u>	<u>721,288</u>

**14. Other expenditure**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	822	<b>822</b>	1,516	1,516
Gains/(losses) on impairment of fixed assets	–	–	129,299	129,299
	<u>822</u>	<u><b>822</b></u>	<u>130,815</u>	<u>130,815</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2023**

**15. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	£	£
Amortisation of intangible assets	184	184
Depreciation of tangible fixed assets	<b>33,323</b>	35,322
Loss on disposal of tangible fixed assets	<b>822</b>	1,516
	<u>          </u>	<u>          </u>

**16. Independent examination fees**

	<b>2023</b>	<b>2022</b>
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>2,329</b>	2,172
	<u>          </u>	<u>          </u>

**17. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	<b>298,381</b>	316,125
Social security costs	<b>20,099</b>	20,783
Employer contributions to pension plans	<b>6,365</b>	6,464
	<u><b>324,845</b></u>	<u>343,372</u>

The average head count of employees during the year was 16 (2022: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	<b>2022</b>
	No.	No.
Editorial	4	5
Membership	2	3
Administration	2	2
Fundraising & events	1	2
PR & marketing	2	1
	<u>11</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**18. Trustee remuneration and expenses**

During the year no remuneration or expenses were paid to the Trustees (2022: £Nil)

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**19. Support costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Insurance	3,694	4,567
Sundry	1,641	3,804
Recruitment expenses	541	2,057
Travelling	1,894	2,306
Printing, postage and stationery	3,783	6,637
Training	36	1,005
Equipment hire	1,421	1,503
Premises expenses	10,944	13,842
Telephone	5,312	7,671
Exchange gains/(losses)	(242)	286
Repairs and renewals	36,005	24,649
Accountancy fees	2,329	2,172
Rates	881	(1,608)
Legal fees	3,387	3,586
Depreciation	33,507	35,506
Non-reclaimed VAT	-	(57)
Subscriptions	10,250	13,906
Subsistence	632	484
Financial charges	5,269	8,462
Professional fees	48,884	54,316
Other expenses	-	268
	<u>170,168</u>	<u>185,362</u>

**20. Intangible assets**

	<b>Patents, trademarks and licences £</b>
<b>Cost</b>	
<b>At 1 April 2022 and 31 March 2023</b>	<u>1,840</u>
<b>Amortisation</b>	
At 1 April 2022	552
Charge for the year	184
<b>At 31 March 2023</b>	<u>736</u>
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<u>1,104</u>
At 31 March 2022	<u>1,288</u>

# The Resurgence Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 21. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Equipment £	Website £	Total £
<b>Cost</b>						
At 1 Apr 2022	850,000	132,419	26,113	45,648	32,813	<b>1,086,993</b>
Additions	6,069	1,910	8,215	6,021	1,040	<b>23,255</b>
Disposals	–	–	(250)	(1,873)	–	<b>(2,123)</b>
<b>At 31 Mar 2023</b>	<b>856,069</b>	<b>134,329</b>	<b>34,078</b>	<b>49,796</b>	<b>33,853</b>	<b>1,108,125</b>
<b>Depreciation</b>						
At 1 Apr 2022	–	32,045	5,738	15,512	21,206	<b>74,501</b>
Charge for the year	8,561	10,106	2,166	4,693	7,797	<b>33,323</b>
Disposals	–	–	(70)	(1,231)	–	<b>(1,301)</b>
<b>At 31 Mar 2023</b>	<b>8,561</b>	<b>42,151</b>	<b>7,834</b>	<b>18,974</b>	<b>29,003</b>	<b>106,523</b>
<b>Carrying amount</b>						
<b>At 31 Mar 2023</b>	<b>847,508</b>	<b>92,178</b>	<b>26,244</b>	<b>30,822</b>	<b>4,850</b>	<b>1,001,602</b>
At 31 Mar 2022	850,000	100,374	20,375	30,136	11,607	1,012,492

#### Tangible fixed assets held at valuation

A formal valuation of freehold land and buildings was carried out by Stuart E M Smith, FRICS from Underwood Wright Chartered Surveyors as at 31 March 2022.

#### 22. Stocks

	2023 £	2022 £
Raw materials and consumables	<b>11,187</b>	<b>4,803</b>

#### 23. Debtors

	2023 £	2022 £
Trade debtors	<b>15,308</b>	8,876
Prepayments and accrued income	<b>42,935</b>	45,892
Other debtors	<b>10,802</b>	11,397
	<b>69,045</b>	<b>66,165</b>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2023**

**24. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>4,075</b>	18,019
Accruals and deferred income	<b>107,570</b>	132,938
Other creditors	<b>220,178</b>	218,272
	<b><u>331,823</u></b>	<b><u>369,229</u></b>

**25. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,365 (2022: £6,464).

**26. Analysis of charitable funds**

**Unrestricted funds**

	At				At 31 March
	1 April 2022	Income	Expenditure	Transfers	2023
	£	£	£	£	£
General funds	44,206	740,225	(697,004)	(7,980)	<b>79,447</b>
Land, property, plant and machinery	950,374	–	(18,668)	7,980	<b>939,686</b>
	<u>994,580</u>	<u>740,225</u>	<u>(715,672)</u>	<u>–</u>	<b><u>1,019,133</u></b>
	At				At 31 March
	1 April 2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
General funds	(42,006)	810,534	(695,665)	(28,657)	44,206
Land, property, plant and machinery	1,071,780	–	(150,063)	28,657	950,374
	<u>1,029,774</u>	<u>810,534</u>	<u>(845,728)</u>	<u>–</u>	<b><u>994,580</u></b>

The land, property, plant and equipment fund represents the net book value of these assets as at 31st March 2023.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

**26. Analysis of charitable funds** *(continued)*

**Restricted funds**

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Recruitment	–	–	–	–	–
Marketing & Promotion	621	1	(409)	–	213
Ernest Cook Trust	6,628	13	(1,072)	–	5,569
Small School - Youth					
Club Funding	1,469	3	(113)	–	1,359
Ecologist's Writers' Fund	1,890	1,944	(3,078)	–	756
	<u>10,608</u>	<u>1,961</u>	<u>(4,672)</u>	<u>–</u>	<u>7,897</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Recruitment	3	–	(3)	–	–
Marketing & Promotion	701	12,000	(12,080)	–	621
Ernest Cook Trust	8,015	2	(1,389)	–	6,628
Small School - Youth					
Club Funding	1,705	–	(236)	–	1,469
Ecologist's Writers' Fund	1,060	2,755	(1,925)	–	1,890
	<u>11,484</u>	<u>14,757</u>	<u>(15,633)</u>	<u>–</u>	<u>10,608</u>

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2023**

##### **26. Analysis of charitable funds *(continued)***

###### **Magazine**

During 2021 the charity received funds to assist with distribution costs and the costs of printing Resurgence & Ecologist magazine.

###### **The Resurgence Centre**

These funds were received to fund the completion of The Resurgence Centre.

###### **Recruitment**

During 2021 funds were received by the charity to fund a Promotions and Outreach Officer, Resurgence Centre Manager and an Education Officer. These posts commenced during 2022.

###### **Marketing and Promotion**

The Charity is continually working on increasing its profile and has received monies specifically for the marketing and promotion of the Resurgence Trust.

###### **Small School Programme**

These funds had been received by The Small School towards youth club funding. The restriction has remained on the funds on the transfer to Resurgence in 2018.

###### **Ecologist's Writers' Fund**

These funds have been received towards payments to authors for future articles.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2023**

**27. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	1,104	–	1,104
Tangible fixed assets	1,001,602	–	1,001,602
Current assets	348,250	7,897	356,147
Creditors less than 1 year	(331,823)	–	(331,823)
<b>Net assets</b>	<u>1,019,133</u>	<u>7,897</u>	<u>1,027,030</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	1,288	–	1,288
Tangible fixed assets	1,012,492	–	1,012,492
Current assets	350,029	10,608	360,637
Creditors less than 1 year	(369,229)	–	(369,229)
<b>Net assets</b>	<u>994,580</u>	<u>10,608</u>	<u>1,005,188</u>

**28. Analysis of changes in net debt**

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	289,669	(13,754)	<u>275,915</u>

**29. Related parties**

During the year, the Resurgence Trust received donations totalling £55,000 (2022: £50,000) from the Tedworth Charitable Funds which has a Trustee in common with the Resurgence Trust.

During the year the Resurgence Trust received a £2,000 donation (2022: £10,000) from the Network of Wellbeing charity. Satish Kumar, the secretary of the Resurgence Trust is a Trustee in the charity.

**THE RESURGENCE TRUST**

England & Wales - Charity number 1120414

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 5821436  
CHARITY REGISTRATION NUMBER: 1120414

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**WESTCOTTS**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2022**

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 14</b>
Independent examiner's report to the trustees	<b>15</b>
Statement of financial activities (including income and expenditure account)	<b>16</b>
Statement of financial position	<b>17</b>
Statement of cash flows	<b>18</b>
Notes to the financial statements	<b>19 to 32</b>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

**Reference and administrative details**

**Registered charity name**            The Resurgence Trust

**Charity registration number**    1120414

**Company registration number** 5821436

**Principal office and registered office**    The Resurgence Centre  
Fore Street  
Hartland  
Bideford  
Devon  
EX39 6AB

**The trustees**                            James Sainsbury  
Sandy Brown  
Richard Baker  
Josephine Amankwah  
Herbert Girardet  
Rowan Mataram  
Christabel Reed  
Ruby Reed

**Company secretary**                Mr Satish Kumar

**Independent examiner**            Catherine Williams ACA DChA  
Westcotts  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2022**

The Trustees present their report and the financial statements for the year ended 31 March 2022. Details of the Trustees, who are also Directors of The Resurgence Trust for the purposes of company law and who served during the year and up to the date of this report, appear on page 1.

**James Sainsbury, chair of The Resurgence Trust:**

"The Resurgence Trust has demonstrated resilience throughout the global pandemic, adapting rapidly to the changing situation and increasing the impact of the charity's work.

"During times of uncertainty, the message of The Resurgence Trust is more imperative than ever – offering a positive, optimistic, encouraging voice, demonstrating that we can base our actions on love for Nature, and providing a platform for positive solutions.

"The Resurgence Trust provides a rich philosophical and spiritual underpinning for the transformation needed at individual, community and planetary level and is uniquely placed to amplify the new narratives that are needed to bring about wide-scale, global change."

**Satish Kumar, editor emeritus, *Resurgence & Ecologist*:**

"Resurgence continues to resurge! We encourage our members and supporters to be the change, communicate the change and join others to participate in the process of change.

"The Resurgence Trust is a part of the wider movement for ecological, spiritual and social transformation. We offer written communication through our bi-monthly magazine *Resurgence & Ecologist*, digital communication through the Ecologist website, and spoken communication through our regular events such as the annual Festival of Wellbeing.

"The message of Resurgence is as urgent and timely as ever. A heartfelt thanks to our members, supporter and donors who support The Resurgence Trust and enable this vital work to continue."

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

#### **Aim, objectives and governance of The Resurgence Trust**

##### **Aim**

The aim of The Resurgence Trust is to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

##### **Values**

Empathy and compassion; regeneration and optimism; integrity and justice.

##### **Vislon**

A world in which individuals feel connection between mind and body, between self and community, and between society and Nature. Society will have at its heart love of Nature and respect for the Earth. We will appreciate fully that humans are part of Nature, and that being connected to Nature is part of being human.

##### **Need**

We are living in a time of crisis. The driver of this crisis is disconnection. There is a disconnection between natural systems and our economic systems at a global level. This is the primary cause of climate breakdown, biodiversity loss and soil damage. There is a crisis in mental health, often related to a disconnection between mind and body, self and other. The solutions to these problems need to be specific, but also at a large scale and shared worldwide. At every level, solutions are rooted in rebuilding connections.

##### **Objectives**

The Resurgence Trust is an educational charity focused on environmentalism, environmental justice, and social justice. The objectives of the Charity are to advance the education of the public in the conservation, protection and improvement of the natural environment globally, and in art, culture, spirituality and human values, through messages of optimism, wisdom and empathy. Ecoliteracy is urgent and necessary if we are going to build resilient and regenerative human communities.

- **Universal:** the Trust will educate the public in promoting a narrative about an abundant Nature in which connections create resilient and resurgent ecosystems.
- **Nature:** the Trust seeks evidence from the natural sciences that supports the narrative that connection is fundamental to Nature.
- **Humanity:** the Trust will educate the public about the vital and urgent need for reconnection between human societies and Nature.
- **Economics:** the Trust will educate the public about economics and our economies, including the limits to growth and the challenges of degrowth, to redress the failure of mainstream economics to make the connection between economic growth and environmental damage.
- **Communities:** the Trust will work to improve connections within and between communities, beginning with our own local community in Hartland.
- **Individuals:** the Trust will be a knowledge centre for methods of finding personal connections as individuals, including providing space for activities like meditation and craft.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

**Methods**

The Resurgence Trust will meet its objectives as an educational charity through three primary methods:

- Educating the public through the distribution of printed publications, primarily *Resurgence & Ecologist* magazine.
- Providing educational materials and information online, including at [www.theecologist.org](http://www.theecologist.org) and [www.resurgence.org](http://www.resurgence.org)
- Educating and engaging the public directly through live events, including courses, talks, seminars and workshops.

**Metrics**

We have identified measures that can give a robust and fair indication that we are meeting our aim and objectives. We measure outputs, which are activities that we undertake because we agree that these will further our aim and objectives. We set targets for an increase in membership, attendance at events, and engagement with and participation in the projects of the Trust.

**Structure, governance and management of the Trust**

The Charity is a company limited by guarantee and registered as at charity on 2<sup>nd</sup> August 2007. The Charity established under a memorandum of association, which established the powers and objects of the charitable company and is governed under its articles of association.

The Trustees meet regularly to review the progress of the Charity and to make strategy decisions regarding its future. The day-to-day operational activities of the Charity are delegated to staff.

The composition, size and skills of the Board of Trustees are regularly reviewed, and new Trustees are sought where an opportunity to enhance the Board is identified. Vacancies for Trustees may be advertised in the press or via other suitable avenues, or individuals may be identified by the Board. A Trustee shall be appointed by a resolution of the Trustees.

A Trustee shall hold office for a term of five years from the date of appointment, at the end of which the Trustee shall retire but shall be eligible for reappointment.

Focus groups, committees and sub-committees consisting of Trustees, staff and external parties may be formed to undertake specific tasks. However, prior to implementation any actions recommended by these groups are to be agreed by the full Board of Trustees and in accordance with the organisation's governing documents.

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

#### **The Resurgence Centre**

The Resurgence Centre in Hartland is an example of sustainable and carbon-neutral building, incorporating solar panels, rainwater harvesting and comprehensive insulation. During this year educational activities and events at the centre were impacted by the Covid-19 lockdowns and restrictions. While the centre was closed, we took the opportunity to complete the final stages of renovation of its three buildings – the office, the education centre and The Small School Cottage.

The next phase of the project is to focus on the outdoor space. The gardens will mirror the high standard of our buildings and create a space for running outdoor workshops and educational activities that are rich in diversity, to be enjoyed by students and visitors alike.

Information about The Resurgence Centre, forthcoming activities and venue hire can be viewed at [www.resurgenceevents.org](http://www.resurgenceevents.org)

#### **Fundraising**

The Resurgence Trust raises funds to support the work of the charity from a variety of sources, including grants from trusts and foundations, and donations from individual supporters. The Trust also receives legacy income and runs a number of fundraising events throughout the year, including the Festival of Wellbeing and an annual auction. The auction, usually held in person, took place online this year. Despite this, it raised over £43,000 towards the core costs of running the charity.

#### **Outreach**

Our outreach and marketing team has been focusing on reaching new and younger audiences. Past issues of *Resurgence & Ecologist* were distributed to over 20 educational organisations in the UK, and over 70 universities around the world are engaged with our 56-year archive of thought-leading articles. Pieces from this archive were featured in Exact Editions' Climate Crisis resources, Black Lives Matter resources, and Feminism and Gender Equality resources. We arranged for over 100 free memberships, courtesy of a donor, to be given to people who can make an impact in their communities, and we offered discounted membership to younger audiences via Schumacher College, Medicine Festival, Advaya and EcoResolution.

The marketing team created a new survey to better understand how we can serve our audiences and the change they wish to see in the world. We ran our first online members' event to strengthen our relationship with our members, each of whom makes the work of Resurgence possible. We gave our newsletters a makeover, providing insights from recent issues of *Resurgence & Ecologist*, our archive, The Ecologist, the history of Resurgence and recent achievements, as well as Resurgence membership offers and details of upcoming events. We continue to work closely with a broad range of partners, including Be The Earth Foundation, Network of Wellbeing and Weleda. Together we seek to inform and inspire the better world our hearts know is possible.

To support the work of the outreach and marketing team, a new e-commerce system has been set up on the [resurgence.org](http://resurgence.org) website to improve data management, membership sign-up online and the purchase process for online sales.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

**Satish Kumar's Global Ambassador programme**

Peace pilgrim, lifelong activist and former monk Satish Kumar has been inspiring global change for over 50 years. Satish is the founder of The Resurgence Trust and a global ambassador for the charity. This vital outreach work continued throughout lockdown, with Satish giving talks and participating in seminars, conferences and workshops.

This year, Satish gave over 100 talks to global audiences, reaching people in India, the United States, France, Portugal and Canada and sharing his wisdom and experience on holistic thinking, living simply, deep ecology and reverential ecology.

Satish is an inspirational speaker and writer who brings the ideals of nonviolence and spirituality to the global environmental movement. Throughout his work, he articulates and illuminates the vision and values of The Resurgence Trust.

**What do people say about The Resurgence Trust?**

"Resurgence was ahead of its time in the beginning and remains so now, shining a light on the cultural, spiritual and environmental aspects of our life that are so crucial to our wellbeing and yet so easily neglected. We need voices like this."

**– Hugh Fearnley-Whittingstall**

"As a reader since the early seventies, about half a century ago, I think the January/February 2022 issue is probably the best and most important one that I can remember. Congratulations to all, and best wishes to Satish Kumar – what a debt the world owes him."

**– Michael Barrett**

"Thank you for being such an inspiration to communities all over the world. I have certainly learnt and continue to be educated about the world around me and how we can best support and serve each other with more loving and kind behaviour."

**– a reader**

"We just wanted to say thank you for the really warm, welcoming experience last night at the Readers' Group. We loved it! These are such tough times, as you know, and it's uplifting to feel that a Resurgence readership has engaged with some of our thoughts. This work is really important to us, and it's experiences like this that help us feel hopeful and that maybe some change could be possible."

**– Charlie Jones**

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) (continued)**  
**Year ended 31 March 2022**

**Financial review, including financial effects of significant events**

All the figures below have been rounded to the nearest 1K or 1%.

For the year ended 31 March 2022 total incoming resources increased by 3% (£24K), and resources expended increased by 32% (£211K). It should be noted that this increase in expenditure is the result of a change in accounting policy with respect to land and buildings. During the year, the land and buildings were revalued, as a result an adjusting figure of £129k was included in the SOFA. Without this adjustment, expended resources would have increased by 13% (£93K).

The Resurgence Trust has continued to show real resilience and initiative in the wake of the Covid-19 pandemic and the emerging cost of living crisis. The Trust's management team continues to review its outgoing resources to ensure funds are spent wisely while continuing to explore and implement new sources of income. The completion of The Small School Cottage has proved to be a very successful addition, as too, has our ever-growing online events programme.

Income from donations and legacies increased slightly, by 4% (£16K) (note 5). The continued efforts of the Trust's fundraising manager have resulted in the support of a number of organisations. A huge thank you must be given to Network of Wellbeing, Lunt Foundation, Bertha Foundation and the Garfield Weston Foundation.

We continue to be very grateful to receive £75K funding which is used to assist with the costs of printing and distribution of *Resurgence & Ecologist* magazine, and a further £50K used to fund our core programmes, including our promotion and outreach work.

Total income from charitable activities decreased by 3% (£10K) during the year. This is principally attributed to a reduction in website sales while we transitioned to a new e-commerce platform. This year the bookshop sales had a small resurgence after the pandemic and increased by 22% (£2K). During the financial year, our membership revenue showed a small decrease of 5% (£11K) (note 6). Advertising in *Resurgence & Ecologist* magazine rose during the year by 13% (£6K). We continue to outsource the advertising administration to Ethical Media Sales & Marketing (EMSM).

Income from other trading activities increased by 68% (£20K). This change was a result of both continuing to hold our annual fundraising auction online and the new income generated from our holiday let accommodation (The Small School Cottage) (note 7).

Expenditure on raising donations and legacies (note 10) also increased (by £4K) compared with the previous period. We held significantly more online fundraising events during the year and therefore the associated costs increased.

Expenditure on charitable activities (notes 12 and 13) increased by 12% (£76K). The two largest contributing factors were additional staff costs in order to ensure a smooth transition during the relocation of our membership office to Hartland, and a rise in support costs. The charity has resumed its operations to almost pre-pandemic levels, and as such our associated costs have risen.

Due to the factors above, net incoming resources for the year showed a deficit of £36K. If the new accounting policy for land and buildings, resulting in an adjustment of £129K, is not taken into account, the net incoming resources for the year will show a surplus of £93K.

Understandably, total funds carried forward at the year end had decreased by 3%, to £1,005K. Of these funds, almost all is tied up in land, property, plant and machinery (note 27).

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

**Policies**

The Resurgence Trust operates a wide range of policies that exist to facilitate the effective running of the organisation. A summary of our main policies and their purpose is set out below.

**Reserves policy**

The Resurgence Trust operates a risk-based reserves and investment policy developed to mitigate, as far as possible, identified risks relating to reserves and investment in the following four areas:

1. Short-term cash management – planning investments to ensure that sufficient liquid funds are available to meet obligations when they become due.
2. Medium-term cash management – ‘resilience’. Unrestricted reserves will be maintained at a level considered adequate to ensure the operation of the Charity in the face of unexpected adverse events or beneficial opportunities. The organisation looks to hold unrestricted reserves in the band of 3 to 9 months of expenditure, ideally aiming towards the middle of the range.
3. Deferred income – ensuring that income is not recognised before any obligations associated with the income are discharged.
4. Investment – ensuring that investments are appropriate in terms of risk, returns and ethical principles.

Restricted reserves are determined by projects. Funding for those projects, alongside the timing of the expenditure, are outside the control of the Trustees.

**Investment policy**

In order to avoid the identified risks of

- supporting, through investment, organisations whose operations and/or principles are not considered to coincide with the ethos of The Resurgence Trust and
- financial losses through inappropriate investments

the only investments currently made by The Resurgence Trust are fixed-term deposits in interest-bearing accounts with Triodos Bank.

The Resurgence Trust will seek to obtain the best rates of return for any investments. However, the rate of return is considered to be of secondary importance to the ethical implications of the investment.

Appropriate professional advice is sought whenever new investments are considered.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

**Risk management policy**

We assess the risks that we face, and we implement procedures to manage those risks, in order to protect the wellbeing of our organisation and our stakeholders (those who can affect or be affected by the actions of our organisation).

While it is impossible to identify every risk that our organisation faces, the purpose of our risk management policy is to identify those risks that expose our organisation to potentially significant adverse consequences, or 'major risks'.

Therefore, the risk management policy of The Resurgence Trust provides a framework for

- identifying risks
- assessing risks
- identification and evaluation of suitable responses to assessed risks
- periodic monitoring and assessment
- allocating responsibility for risk

The identification and management of risks is an ongoing process and is supported by the maintenance of a risk subcommittee, which reports to the full Board of Trustees.

Identified principal risks and uncertainties:

<b>Risk</b>	<b>Potential Impact</b>	<b>Mitigating actions</b>
Failure to comply with legislation and regulations	Fines and penalties  Reputational damage	Appropriate staff training  Obtaining external professional advice  Retention of appropriate records and communications, including the minutes of meetings  Annual independent examination of financial statements
Inadequate cash flow	Inability to meet obligations as they become due, leading to possible <ul style="list-style-type: none"> <li>• suspension/loss of services (e.g. utilities)</li> <li>• breach of contracts</li> <li>• inability to fulfil objectives</li> <li>• loss of goodwill/reputation</li> </ul>	Production of budgets and cash flow forecasts to identify funding requirements  Regular management reports presented to senior staff and at Trustees' meetings  Adherence to reserves policy, including the establishment and maintenance of a 'resilience reserve'

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Risk	Potential impact	Mitigating actions
Insufficient fundraising	<p>Inability to meet financial obligations</p> <p>Loss of key staff</p> <p>Inability to meet objectives</p>	<p>Production of cash flow forecasts to identify funding requirements and ensure sufficient liquid funds</p> <p>Regular management reports to enable early detection of problems to allow planning time</p> <p>Maintaining good relationships with key funders</p> <p>Continual focus on decreasing reliance on donations by increasing revenues from sustainable charitable activities</p>
Declining membership numbers and associated income from core charitable activities	<p>Inability to meet financial obligations, due to reduced income</p> <p>Reduced relevance of the organisation</p> <p>Failure to achieve objectives</p>	<p>Reviewing charitable activities to ensure that they align with our objectives</p> <p>Employing an outreach and promotions officer</p> <p>Development of partnerships with other organisations</p>
Corruption/loss of data, including our membership database	<p>Extreme disruption; exceedingly difficult to recreate from other sources</p> <p>Impossibility of communicating with members</p> <p>High loss of goodwill from members</p>	<p>Onsite and offsite backups</p> <p>Support contracts in place with software providers</p>
Changing and emerging risks	<p>New risks emerge or the profile of existing risks alters, leading to insufficient management controls</p>	<p>Monthly review of risk register and update of controls and risk scores as required</p> <p>Regular review of the latest government guidance</p> <p>Staff to report new risks as identified</p>

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

#### Remuneration policy

Remuneration of staff members is based on an adopted set of objectives and principles, a summary of which is set out below.

- Attracting and retaining – remuneration should be set at a level suitable to attract and retain staff of suitable skill levels and experience relative to the position held.
- Equity – remuneration levels should be seen as fair.
- Discrimination – the organisation will adhere to all statutory requirements as set out in employment law and the Equality Act 2010.
- Ethics and acceptability to stakeholders – low remuneration may be seen as exploitative and therefore unethical, but high remuneration may be seen as excessive and an inappropriate use of Charity funds.
- Financial sustainability – the ability of the organisation to meet future obligations must be considered when setting levels of remuneration.
- Disclosure and transparency – all disclosures will be made in accordance with statutory requirements.

For recruitment of senior positions, the remuneration package and job description will be approved by the Trustees prior to commencing recruitment. Members of the Board of Trustees may form part of the interview panel.

For recruitment of junior or temporary positions, the authority for establishing the job description and setting remuneration levels will be delegated to senior management, following the objectives and principles above.

No person may set their own remuneration. Employees may discuss and negotiate remuneration, but the final decision must always rest with the Trustees, or with senior management where authority has been delegated.

Senior management is authorised to make inflation-related amendments to employees' remuneration levels and changes to employees' working patterns. Other changes must be authorised by the Trustees.

Any changes to remuneration packages must be consistent with the objectives and principles set out above.

#### Conclusion

The Resurgence Trust has strengthened its programme of environmental educational activity, demonstrating resilience and an ability to adapt to unexpected challenges. The Charity continues to work within its means and maintain a solid financial base.

The magazine is produced to an exceptionally high standard and the websites continue to be widely read and greatly valued as a source of independent news, analysis and comment on environmental issues.

The Resurgence Trust has gained a reputation for hosting vibrant, informative and inspirational online events providing a platform for internationally acclaimed speakers, activists and experts in their field. These events have attracted good audience numbers and have resulted in highly positive feedback from participants.

Overall, the Trustees are satisfied that The Resurgence Trust has fulfilled the objectives of the Charity over this period.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

**Looking forward**

We are planning to run more in-person events, including our ever-popular annual Summer Camp. The online events programme has been so successful that we intend to continue with it so that we can continue to reach a global audience and invite speakers from around the world to participate.

Through the implementation of the Ecologist Strategy the team will develop a specialist in ecological economics to further educate the public on issues such as degrowth and Green New Deals while challenging mainstream neoclassical and neoliberal economics.

Considerable planning has gone into the closure of The Resurgence Trust's membership office in Cornwall. With a new membership team already established at The Resurgence Centre, we will continue to provide an excellent service to our members. Moving the office to the Resurgence Centre will provide an opportunity to strengthen the team as well as updating systems in the membership department.

**Thanks**


We would like to take this opportunity to thank all of our members for their ongoing support, our Trustees for their guidance and dedication, and all the individuals and organisations whose kind and generous donations have enabled The Resurgence Trust to continue its important work.

We value the support and goodwill of our members, supporters and Trustees equally, even though it is not possible for us to thank every single one of you by name within this space.

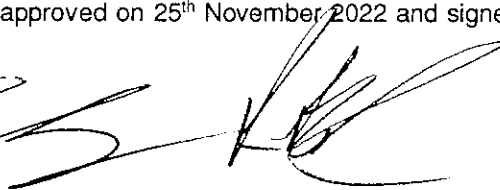
**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25<sup>th</sup> November 2022 and signed on behalf of the board of trustees by:



James Sainsbury  
Trustee



Richard Baker  
Trustee

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Resurgence Trust**  
**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of The Resurgence Trust ('the charity') for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA  
Westcotts  
Independent Examiner  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

20<sup>th</sup> December 2022  
- 15 -

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2022**

		<b>2022</b>			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	404,889	14,755	<b>419,644</b>	403,977
Charitable activities	6	333,879	–	<b>333,879</b>	343,773
Other trading activities	7	48,396	–	<b>48,396</b>	28,812
Investment income	8	215	2	<b>217</b>	367
Other income	9	23,155	–	<b>23,155</b>	24,457
<b>Total income</b>		<u>810,534</u>	<u>14,757</u>	<u><b>825,291</b></u>	<u>801,386</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	6,353	2,316	<b>8,669</b>	4,450
Costs of other trading activities	11	589	–	<b>589</b>	–
Expenditure on charitable activities	12,13	707,971	13,317	<b>721,288</b>	644,566
Other expenditure	14	130,815	–	<b>130,815</b>	1,103
<b>Total expenditure</b>		<u>845,728</u>	<u>15,633</u>	<u><b>861,361</b></u>	<u>650,119</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(35,194)</u>	<u>(876)</u>	<u><b>(36,070)</b></u>	<u>151,267</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,029,774	11,484	<b>1,041,258</b>	889,991
<b>Total funds carried forward</b>		<u>994,580</u>	<u>10,608</u>	<u><b>1,005,188</b></u>	<u>1,041,258</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Intangible assets	20		1,288	1,472
Tangible fixed assets	21		<u>1,012,492</u>	<u>1,116,762</u>
			<u>1,013,780</u>	<u>1,118,234</u>
<b>Current assets</b>				
Stocks	22	4,803		3,855
Debtors	23	66,165		48,957
Cash at bank and in hand		<u>289,669</u>		<u>235,923</u>
		<u>360,637</u>		<u>288,735</u>
<b>Creditors: amounts falling due within one year</b>	24	<u>369,229</u>		<u>365,711</u>
<b>Net current assets</b>			<u>(8,592)</u>	<u>(76,976)</u>
<b>Total assets less current liabilities</b>			<u>1,005,188</u>	<u>1,041,258</u>
<b>Net assets</b>			<u>1,005,188</u>	<u>1,041,258</u>
<b>Funds of the charity</b>				
Restricted funds			10,608	11,484
Unrestricted funds			<u>994,580</u>	<u>1,029,774</u>
<b>Total charity funds</b>	27		<u>1,005,188</u>	<u>1,041,258</u>


For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

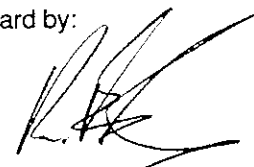
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25<sup>th</sup> November 2022, and are signed on behalf of the board by:

  
James Sainsbury  
Trustee

  
Richard Baker  
Trustee

The notes on pages 19 to 32 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(36,070)	151,267
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	35,322	30,996
Impairment of tangible fixed assets	129,299	–
Amortisation of intangible assets	184	184
Government grant income	–	(19,392)
Other interest receivable and similar income	(217)	(367)
Loss on disposal of tangible fixed assets	1,516	1,103
Accrued (income)/expenses	(18,086)	11,682
<i>Changes in:</i>		
Stocks	(948)	598
Trade and other debtors	861	1,831
Trade and other creditors	3,535	(18,550)
Cash generated from operations	<u>115,396</u>	<u>159,352</u>
Interest received	217	367
Net cash (used in)/from operating activities	<u>115,613</u>	<u>159,719</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(62,084)	(105,598)
Proceeds from sale of tangible assets	217	–
Net cash used in investing activities	<u>(61,867)</u>	<u>(105,598)</u>
<b>Cash flows from financing activities</b>		
Government grant income	–	19,392
Net cash from financing activities	<u>–</u>	<u>19,392</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>53,746</b>	<b>73,513</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>235,923</b>	<b>162,410</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>289,669</u></b>	<b><u>235,923</u></b>

The notes on pages 19 to 32 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Resurgence Centre, Fore Street, Hartland, Bideford, Devon, EX39 6AB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2022**

**3. Accounting policies (continued)**

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Trademarks – 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The land and buildings will be revalued every 5 years.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% straight line
Plant and machinery	-	10% reducing balance
Fixtures and fittings	-	10% reducing balance
Office equipment	-	15% reducing balance
Website	-	33.33% straight line

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**3. Accounting policies** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The Resurgence Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	397,635	–	397,635
Restricted donations and grants	–	14,399	14,399
<b>Gifts</b>			
Tax refunds - Gift Aid	7,254	356	7,610
<b>Grants</b>			
Government grant income	–	–	–
	<u>404,889</u>	<u>14,755</u>	<u>419,644</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	376,553	–	376,553
Restricted donations and grants	–	924	924
<b>Gifts</b>			
Tax refunds - Gift Aid	7,108	–	7,108
<b>Grants</b>			
Government grant income	19,392	–	19,392
	<u>403,053</u>	<u>924</u>	<u>403,977</u>

**6. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Book, magazine and other sales	61,632	–	61,632
Membership subscriptions income	192,725	–	192,725
Advertising	50,523	–	50,523
Event income	12,455	–	12,455
Tax refunds - Gift Aid	16,544	–	16,544
	<u>333,879</u>	<u>–</u>	<u>333,879</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Book, magazine and other sales	63,790	–	63,790
Membership subscriptions income	203,354	–	203,354
Advertising	44,430	–	44,430
Event income	10,621	–	10,621
Tax refunds - Gift Aid	21,442	136	21,578
	<u>343,637</u>	<u>136</u>	<u>343,773</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**7. Other trading activities**

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Sale of donated goods	13,205	<b>13,205</b>	11,455	11,455
Fundraising event income	26,616	<b>26,616</b>	17,357	17,357
Rental income - Small School Cottage	8,575	<b>8,575</b>	—	—
	<u>48,396</u>	<u><b>48,396</b></u>	<u>28,812</u>	<u>28,812</u>

**8. Investment income**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2022</b>
	£	£	£
Bank interest receivable	215	2	<b>217</b>
	<u>215</u>	<u>2</u>	<u><b>217</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Bank interest receivable	356	11	367
	<u>356</u>	<u>11</u>	<u>367</u>

**9. Other income**

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income	23,155	<b>23,155</b>	24,457	24,457
	<u>23,155</u>	<u><b>23,155</b></u>	<u>24,457</u>	<u>24,457</u>

**10. Costs of raising donations and legacies**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2022</b>
	£	£	£
Event costs	6,353	2,316	<b>8,669</b>
	<u>6,353</u>	<u>2,316</u>	<u><b>8,669</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Event costs	4,375	75	4,450
	<u>4,375</u>	<u>75</u>	<u>4,450</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2022**

**11. Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of Cottage Rental income	589	589	–	–

**12. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Magazine and website costs	174,522	10,712	185,234
Staff costs	341,417	1,955	343,372
Event costs	7,320	–	7,320
Support costs	184,712	650	185,362
	<u>707,971</u>	<u>13,317</u>	<u>721,288</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Magazine and website costs	184,825	–	184,825
Staff costs	298,029	17,589	315,618
Event costs	2,875	–	2,875
Support costs	140,678	570	141,248
	<u>626,407</u>	<u>18,159</u>	<u>644,566</u>

**13. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Magazine and website costs	185,234	185,362	370,596	326,073
Staff costs	343,372	–	343,372	315,618
Event costs	7,320	–	7,320	2,875
	<u>535,926</u>	<u>185,362</u>	<u>721,288</u>	<u>644,566</u>

**14. Other expenditure**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	1,516	1,516	1,103	1,103
(Gains)/losses on impairment of fixed assets	129,299	129,299	–	–
	<u>130,815</u>	<u>130,815</u>	<u>1,103</u>	<u>1,103</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2022**

**15. Net (expenditure)/Income**

Net (expenditure)/income is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Amortisation of intangible assets	<b>184</b>	184
Depreciation of tangible fixed assets	<b>35,322</b>	30,996
Loss on disposal of tangible fixed assets	<b>1,516</b>	1,103
	<u>          </u>	<u>          </u>

**16. Independent examination fees**

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>2,172</b>	2,122
	<u>          </u>	<u>          </u>

**17. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	£	£
Wages and salaries	<b>316,125</b>	293,836
Social security costs	<b>20,783</b>	16,405
Employer contributions to pension plans	<b>6,464</b>	5,377
	<u>          </u>	<u>          </u>
	<b>343,372</b>	315,618

The average head count of employees during the year was 17 (2021: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	No.	No.
Editorial	<b>5</b>	4
Membership	<b>3</b>	3
Administration	<b>2</b>	2
Fundraising & events	<b>2</b>	2
PR & marketing	<b>1</b>	1
	<u>          </u>	<u>          </u>
	<b>13</b>	12

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**18. Trustee remuneration and expenses**

During the year no remuneration or expenses were paid to the Trustees (2021: £Nil)

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**19. Support costs**

	2022	2021
	£	£
Insurance	4,567	4,571
Sundry	3,804	1,982
Recruitment expenses	2,057	350
Travelling	2,306	800
Printing, postage and stationery	6,637	4,144
Training	1,005	639
Equipment hire	1,503	1,781
Premises expenses	13,842	7,857
Telephone	7,671	6,722
Exchange gains/(losses)	286	2,281
Repairs and renewals	24,649	9,580
Accountancy fees	2,172	2,122
Rates	(1,608)	4,709
Legal fees	3,586	4,117
Depreciation	35,506	31,180
Non-reclaimed VAT	(57)	546
Subscriptions	13,906	9,358
Subsistence	484	-
Financial charges	8,462	7,677
Professional fees	54,316	40,832
Other expenses	268	-
	<b>185,362</b>	<b>141,248</b>

**20. Intangible assets**

	Patents, trademarks and licences £
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	<u>1,840</u>
<b>Amortisation</b>	
At 1 April 2021	368
Charge for the year	<u>184</u>
<b>At 31 March 2022</b>	<u>552</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>1,288</u>
At 31 March 2021	<u>1,472</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2022**

**21. Tangible fixed assets**

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Equipment £	Website £	Total £
<b>Cost</b>						
At 1 Apr 2021	974,703	127,997	28,311	30,747	20,403	<b>1,182,161</b>
Additions	24,235	4,422	4,504	16,513	12,410	<b>62,084</b>
Disposals	–	–	(6,702)	(1,612)	–	<b>(8,314)</b>
Revaluations	(148,938)	–	–	–	–	<b>(148,938)</b>
<b>At 31 Mar 2022</b>	<u>850,000</u>	<u>132,419</u>	<u>26,113</u>	<u>45,648</u>	<u>32,813</u>	<u><b>1,086,993</b></u>
<b>Depreciation</b>						
At 1 Apr 2021	9,698	21,221	8,934	11,755	13,791	<b>65,399</b>
Charge for the year	9,941	10,824	2,286	4,856	7,415	<b>35,322</b>
Disposals	–	–	(5,482)	(1,099)	–	<b>(6,581)</b>
Revaluations	(19,639)	–	–	–	–	<b>(19,639)</b>
<b>At 31 Mar 2022</b>	<u>–</u>	<u>32,045</u>	<u>5,738</u>	<u>15,512</u>	<u>21,206</u>	<u><b>74,501</b></u>
<b>Carrying amount</b>						
<b>At 31 Mar 2022</b>	<u>850,000</u>	<u>100,374</u>	<u>20,375</u>	<u>30,136</u>	<u>11,607</u>	<u><b>1,012,492</b></u>
At 31 Mar 2021	<u>965,005</u>	<u>106,776</u>	<u>19,377</u>	<u>18,992</u>	<u>6,612</u>	<u><b>1,116,762</b></u>

**Tangible fixed assets held at valuation**

A formal valuation of freehold land and buildings was carried out by Stuart E M Smith, FRICS from Underwood Wright Chartered Surveyors as at 31 March 2022.

**22. Stocks**

	2022 £	2021 £
Raw materials and consumables	<u><b>4,803</b></u>	<u><b>3,855</b></u>

**23. Debtors**

	2022 £	2021 £
Trade debtors	<b>8,876</b>	13,476
Prepayments and accrued income	<b>45,892</b>	23,628
Other debtors	<b>11,397</b>	11,853
	<u><b>66,165</b></u>	<u><b>48,957</b></u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2022**

**24. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	18,019	7,926
Accruals and deferred income	132,938	139,692
Other creditors	218,272	218,093
	<u>369,229</u>	<u>365,711</u>

**25. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,464 (2021: £5,377).

**26. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	-	19,392
	<u>-</u>	<u>19,392</u>

**27. Analysis of charitable funds**

**Unrestricted funds**

	At				At 31 March
	1 April 2021	Income	Expenditure	Transfers	2022
	£	£	£	£	£
General funds	(42,006)	810,534	(695,665)	(28,657)	44,206
Land, property, plant and machinery	1,071,780	-	(150,063)	28,657	950,374
	<u>1,029,774</u>	<u>810,534</u>	<u>(845,728)</u>	<u>-</u>	<u>994,580</u>
	At				At 31 March
	1 April 2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
General funds	(148,899)	800,315	(610,769)	(82,653)	(42,006)
Land, property, plant and machinery	1,010,227	-	(21,116)	82,669	1,071,780
	<u>861,328</u>	<u>800,315</u>	<u>(631,885)</u>	<u>16</u>	<u>1,029,774</u>

The land, property, plant and equipment fund represents the net book value of these assets as at 31st March 2022.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**27. Analysis of charitable funds** *(continued)*

**Restricted funds**

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Recruitment	3	–	(3)	–	–
Marketing & Promotion	701	12,000	(12,080)	–	621
Ernest Cook Trust	8,015	2	(1,389)	–	6,628
Small School - Youth Club Funding	1,705	–	(236)	–	1,469
Resurgence Cottage	–	–	–	–	–
Ecologist's writers' fund	1,060	2,755	(1,925)	–	1,890
	<u>11,484</u>	<u>14,757</u>	<u>(15,633)</u>	<u>–</u>	<u>10,608</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Recruitment	17,588	3	(17,588)	–	3
Marketing & Promotion	1,346	1	(646)	–	701
Ernest Cook Trust	8,009	6	–	–	8,015
Small School - Youth Club Funding	1,704	1	–	–	1,705
Resurgence Cottage	16	–	–	(16)	–
Ecologist's writers' fund	–	1,060	–	–	1,060
	<u>28,663</u>	<u>1,071</u>	<u>(18,234)</u>	<u>(16)</u>	<u>11,484</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**27. Analysis of charitable funds** *(continued)*

**Magazine**

During 2021 the charity received funds to assist with distribution costs and the costs of printing Resurgence & Ecologist magazine.

**The Resurgence Centre**

These funds were received to fund the completion of The Resurgence Centre.

**Recruitment**

During 2021 funds were received by the charity to fund a Promotions and Outreach Officer, Resurgence Centre Manager and an Education Officer. These posts commenced during 2022.

**Marketing and Promotion**

The Charity is continually working on increasing its profile and has received monies specifically for the marketing and promotion of the Resurgence Trust.

**Small School Programme**

These funds had been received by The Small School towards youth club funding. The restriction has remained on the funds on the transfer to Resurgence in 2018.

**Ecologist's writers' fund**

These funds have been received towards payments to authors for future articles.

**28. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	1,288	–	1,288
Tangible fixed assets	1,012,492	–	1,012,492
Current assets	350,029	10,608	360,637
Creditors less than 1 year	(369,229)	–	(369,229)
<b>Net assets</b>	<u>994,580</u>	<u>10,608</u>	<u>1,005,188</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Intangible assets	1,472	–	1,472
Tangible fixed assets	1,116,762	–	1,116,762
Current assets	277,251	11,484	288,735
Creditors less than 1 year	(365,711)	–	(365,711)
<b>Net assets</b>	<u>1,029,774</u>	<u>11,484</u>	<u>1,041,258</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2022**

**29. Analysis of changes in net debt**

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	235,923	54,014	<u>289,937</u>

**30. Related parties**

During the year, the Resurgence Trust received donations totalling £50,000 (2021: £50,000) from the Tedworth Charitable Funds which has a Trustee in common with the Resurgence Trust.

During the year the Resurgence Trust received a £10,000 donation (2021: £5,000) from the Network of Wellbeing charity. Satish Kumar, the secretary of the Resurgence Trust is a Trustee in the charity.

**THE RESURGENCE TRUST**

England & Wales - Charity number 1120414

---

# Accounts

---

COMPANY REGISTRATION NUMBER: 5821436  
CHARITY REGISTRATION NUMBER: 1120414

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**THOMAS WESTCOTT**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2021**

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 14</b>
Independent examiner's report to the trustees	<b>15</b>
Statement of financial activities (including income and expenditure account)	<b>16</b>
Statement of financial position	<b>17</b>
Statement of cash flows	<b>18</b>
Notes to the financial statements	<b>19 to 32</b>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**Reference and administrative details**

**Registered charity name**            The Resurgence Trust

**Charity registration number**    1120414

**Company registration number** 5821436

**Principal office and registered office**    The Resurgence Centre  
Fore Street  
Hartland  
Bideford  
Devon  
EX39 6AB

**The trustees**                            James Sainsbury  
Sandy Brown  
Richard Baker  
Josephine Amankwah  
Herbert Girardet  
Rowan Mataram  
Christabel Reed  
Ruby Reed

**Company secretary**                Mr Satish Kumar

**Independent examiner**            Catherine Williams ACA DChA  
Thomas Westcott Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

The Trustees present their report and the financial statements for the year ended 31 March 2021. Details of the Trustees, who are also Directors of The Resurgence Trust for the purposes of company law and who served during the year and up to the date of this report, appear on page 1.

**James Sainsbury, chair of The Resurgence Trust:**

"The Resurgence Trust has continued to serve our planet, humanity and the environmental movement over the last difficult year and I strongly hope and believe that the work of Resurgence and The Ecologist has acted, as ever, as a powerful catalyst, helping to inspire positive change and transformation around the world in the fields of soil, soul and society. As the climate crisis and other environmental crises intensify, it is more important than ever to maintain and strengthen our presence as a voice of hope and connectedness."

**Satish Kumar, editor emeritus, *Resurgence & Ecologist*:**

"The current pandemic has presented many challenges! Yet despite these difficulties The Resurgence Trust has remained resilient thanks to our friends, supporters and members. Fifty-five years ago, when *Resurgence* magazine began to address issues like ecology, biodiversity, spirituality and sustainability, people in the mainstream thought of us as impractical idealists! Now these issues are in the centre of public discourse. But there is still a long way to go. The message of Resurgence is as urgent today as it ever was. While we celebrate our impact, we are committed to continue this vital work in caring for our precious planet Earth and her people. Thank you for your support and your participation in this great journey of transformation."

# **The Resurgence Trust**

## **Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

### **Aim, objectives and governance of The Resurgence Trust**

#### **Aim**

The aim of The Resurgence Trust is to foster a greater connection to Nature in order to enhance personal wellbeing, support resilient communities and inform social change towards regenerative societies that enrich rather than deplete our natural environment.

#### **Values**

Empathy and compassion; regeneration and optimism; integrity and justice.

#### **Vision**

A world in which individuals feel connection between mind and body, between self and community, and between society and Nature. Society will have at its heart love of Nature and respect for the Earth. We will appreciate fully that humans are part of Nature, and that being connected to Nature is part of being human.

#### **Need**

We live in a time of crisis. The driver of this crisis is disconnection. There is a disconnection between natural systems and our economic systems at a global level. This is the primary cause of climate breakdown, biodiversity loss and soil damage. There is a crisis in mental health, often related to a disconnection between mind and body, self and other. The solutions to these problems need to be specific, but also at a large scale and shared worldwide. At every level, solutions are rooted in rebuilding connections.

#### **Objectives**

The Resurgence Trust is an educational charity focused on environmentalism, environmental justice and social justice. The objectives of the Charity are to advance the education of the public in the conservation, protection and improvement of the natural environment globally, and in art, culture, spirituality and human values, through messages of optimism, wisdom and empathy. Ecoliteracy is urgent and necessary if we are going to build resilient and regenerative human communities.

- **Universal:** the Trust will educate the public in promoting a narrative about an abundant Nature in which connections create resilient and resurgent ecosystems.
- **Nature:** the Trust seeks evidence from the natural sciences that supports the narrative that connection is fundamental to Nature.
- **Humanity:** the Trust will educate the public about the vital and urgent need for reconnection between human societies and Nature.
- **Economics:** the Trust will educate the public about economics and our economies, including the limits to growth and the challenges of degrowth, to redress the failure of mainstream economics to make the connection between economic growth and environmental damage.
- **Communities:** the Trust will work to improve connections within and between communities, beginning with our own local community in Hartland.
- **Individuals:** the Trust will be a knowledge centre for methods of finding personal connections as individuals, including providing space for activities like meditation and craft.

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

#### Methods

The Resurgence Trust will meet its objectives as an educational charity through three primary methods:

- Educating the public through the distribution of printed publications, primarily *Resurgence & Ecologist* magazine.
- Providing educational materials and information online, including at [www.theecologist.org](http://www.theecologist.org) and [www.resurgence.org](http://www.resurgence.org)
- Educating and engaging the public directly through live events, including courses, talks, seminars and workshops.

#### Metrics

We have identified measures that can give a robust and fair indication that we are meeting our aim and objectives. We measure outputs, which are activities that we undertake because we agree that these will further our aim and objectives. We set targets for an increase in membership and engagement with and participation in the projects of the Trust.

#### Structure, governance and management of the Trust

The Trustees meet regularly to review the progress of the Charity and to make strategy decisions regarding its future. The day-to-day operational activities of the Charity are delegated to staff.

The composition, size and skills of the Board of Trustees are regularly reviewed, and new Trustees are sought where an opportunity to enhance the Board is identified. Vacancies for Trustees may be advertised in the press or via other suitable avenues, or individuals may be identified by the Board. A Trustee shall be appointed by a resolution of the Trustees.

A Trustee shall hold office for a term of five years from the date of appointment, at the end of which the Trustee shall retire but shall be eligible for reappointment.

Focus groups, committees and sub-committees consisting of Trustees, staff and external parties may be formed to undertake specific tasks. However, any actions recommended by these groups are to be agreed prior to implementation by the full Board of Trustees and in accordance with the organisation's governing documents.

# The Resurgence Trust

## Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

### The Resurgence Trust: a year in review

The Resurgence Trust publishes the highly regarded *Resurgence & Ecologist* magazine, runs The Ecologist website as a free service, and hosts regular national and local events. The Trust established The Resurgence Centre for environmental education in Hartland, north Devon, which opened in May 2019.

### Membership

The Resurgence Trust has over 6,500 members, who receive six copies of *Resurgence & Ecologist* magazine each year as well as details of all the organisation's online and in-person events. Membership supports all the charity's programmes and educational work, enabling us to inform and inspire holistic worldviews and promote ecological regeneration, social justice and spiritual renewal.

### *Resurgence & Ecologist* magazine

Despite the ongoing pressures of the pandemic, every issue of *Resurgence & Ecologist* magazine has been published, and on time. We have reached an engaged readership in every corner of the globe with solutions-based articles on the world's environmental crisis, offering words of hope and a sense of community.

The magazine continues to reach people far and wide by featuring new voices, including those of young people and of writers from diverse communities.

*Resurgence* magazine (now incorporating *The Ecologist*) has been in publication for the past 55 years and has been described by *The Guardian* newspaper as "the artistic and spiritual flagship of the green movement".

The magazine continues to cover issues such as regenerative agriculture, appropriate technology and biodiversity. The November/December 2021 issue was a special one devoted to the theme of cities, where we took our readers on a journey from the problems facing our cities to a vision of what they could be and how we can get there.

Under the dynamic editorship of Marianne Brown the magazine continues to go from strength to strength.

### *Resurgence & Ecologist* archive

Members of The Resurgence Trust have free digital access to our timeless archive, which includes every issue of the magazine from the past 55 years. This extensive collection provides both a contemporary and a retrospective analysis of the most pressing issues of our time and offers solutions that have the power to create change.

"I hugged this *Resurgence* magazine as if it was my best friend... which it is!" – **Amanda Sutton, reader**

"I recently bought my first copy of *Resurgence & Ecologist* and I am absolutely loving it! The images are beautiful and the articles are informative." – **Afra Jurkiewicz, reader**

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

#### **The Ecologist website – [www.theecologist.org](http://www.theecologist.org)**

*The Ecologist* was founded in 1970 as a print magazine. Its successor, The Ecologist website, supports and enhances the educational remit of the charity by providing up-to-date, independent information on environmental issues.

The editorial team of The Ecologist is exploring how the website can have a measurable impact while continuing to provide an excellent service to its readers. Going forward, the website will focus on solutions to the crises of climate breakdown, biodiversity collapse, resource depletion and pollution. Such solutions now need to be global and society-wide as well as immediate and long-term.

The Ecologist will develop a specialism in ecological economics: educating the public on issues such as degrowth and Green New Deals while challenging mainstream neoclassical and neoliberal economics.

This year, the editorial team successfully launched the Ecologist Writers' Fund, raising money from readers to pay contributors who would not otherwise be able to conduct research and write, especially from communities experiencing hardship and prejudice.

The Ecologist also published *Fight the Fire* by Jonathan Neale, a compelling guide to averting climate breakdown. The book has already been downloaded 12,000 times from the website.

Looking forward, The Ecologist will publish more original articles and focus on solutions-led content, while developing strategies to create a more engaged readership. Under the adept editorship of Brendan Montague the website now has over 2 million visits a year.

#### **Events – [www.resurgenceevents.org](http://www.resurgenceevents.org)**

The Resurgence Trust held over 50 engaging, educational online events during the course of the year, reaching large global audiences.

Speakers in the monthly Resurgence Talks have included co-founder of Extinction Rebellion Gail Bradbrook, co-founder of 350.org Bill McKibben, and Philippe Sands, QC.

This year's Festival of Wellbeing, sponsored by Weleda, Cowdray Estate, Network of Wellbeing and Earthsong, took place in October and was a resounding success, with speakers including Russell Brand, Lily Cole, Charles Eisenstein, Annie Lennox, Elif Shafak and Vandana Shiva. We held a series of associated events in the lead-up to the festival, including a conversation with Deepak Chopra on the future of wellbeing.

We collaborated with LOVE IT TV to deliver a livestreamed event with environmental journalist George Monbiot, which was attended by 684 people. The recording is on YouTube and has been viewed over 97,000 times.

We organised a series of 'Trilogy' events at the Resurgence Centre in Hartland, including talks inspired by Satish Kumar's books *Soil*, *Soul*, *Society* and *Elegant Simplicity*. Speakers included the adventurer Rob Greenfield, the founder of Editorial Intelligence Julia Hobsbawm, and Satish Kumar. The three talks on Re-imagining a Better World were given by the founder of Transition Network Rob Hopkins, the founder of TreeSisters Claire Dubois, and Satish Kumar.

We created the Resurgence Earth Festivals, which mark the changing patterns of the year and offer guided meditation, Nature connection, seasonal reflection, and self-enquiry.

We hosted bi-monthly online Resurgence Readers' groups, which bring together members from the global Resurgence community to reflect on topics from *Resurgence & Ecologist* magazine.

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

The events team co-hosted a Carbon Ambassador course with Carbon Savvy. They also worked with Network of Wellbeing to deliver three Hope in Action online events exploring how we can maintain hope, wellbeing and resilience in a time of global crisis.

#### **The Resurgence Centre**

The new Resurgence Centre in Hartland is now up and running. It is an example of sustainable and carbon-neutral building, incorporating solar panels, rainwater harvesting and comprehensive insulation.

We have completed the renovation of Small School Cottage, which forms part of The Resurgence Centre. Our team have created an elegantly simple retreat that will generate income for the Trust.

The completion of the cottage marks the end of a three-year eco-renovation project to create The Resurgence Centre. We were able to make further adaptations and upgrades to the centre during the time of the national lockdown.

Next year our focus will turn to our outdoor space. We hope to mirror the high standard of our buildings and create a space for running outdoor workshops and educational activities that is rich in diversity, to be enjoyed by students and visitors alike.

The events programme is regularly updated and can be viewed at [www.resurgenceevents.org](http://www.resurgenceevents.org)

#### **Fundraising**

The Resurgence Trust continues to fundraise for its various projects via grants and donations from trusts, foundations and individuals. We organise an annual auction of artefacts and experiences donated by our supporters. Last year's auction raised over £60,000. This year's features artwork generously donated by Chris Drury, Andy Goldsworthy, Anish Kapoor and Richard Long, among many others.

#### **Outreach**

Our outreach and marketing team has been focusing on reaching new and younger audiences. In collaboration with The Harmony Project, we launched a teaching pack to help primary school teachers explore the life of a local river or other watercourse with the children in their classes. This project will increase our educational outreach and readership amongst teachers and parents.

We have engaged 74 universities in the work of The Resurgence Trust. Articles from *Resurgence & Ecologist* magazine were included in Black Lives Matter and Climate Crisis resource packs featuring material from the digital archives of a selection of different publications, taking our message to a more diverse and younger audience.

We produced a three-minute film to convey the breadth of the work of The Resurgence Trust. This can be viewed at [tinyurl.com/resurgencefilm](http://tinyurl.com/resurgencefilm)

We continue to collaborate with like-minded organisations, including *Permaculture* magazine, *Idler* magazine, *Juno* magazine, Reforesting Scotland, Be The Earth Foundation, Network of Wellbeing, Action for Happiness and Hawkwood Centre for Future Thinking.

# The Resurgence Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

## Satish Kumar's Global Ambassador programme

Satish Kumar is the global ambassador of The Resurgence Trust. Satish edited *Resurgence* magazine for 43 years, from 1973 to 2016, and is now its editor emeritus.

With his background in Gandhian philosophy, Satish brings the ideals of nonviolence and spirituality to the global environmental movement. He articulates and illuminates the vision and values of The Resurgence Trust, which include global sustainability, spirituality and social harmony. His latest book, *Pilgrimage for Peace: The Long Walk from India to Washington*, was published in the spring.

Satish is an inspirational speaker and writer, reminding people of the paramount importance of holistic thinking, unity of life, deep ecology and reverential ecology. Despite the restrictions brought by the pandemic, he is busier than ever and regularly gives talks and workshops online. In the last year Satish has given over 100 talks to global audiences in many countries, including Canada, France, Portugal, India, the Netherlands, Qatar and the United States.

## What do people say about The Resurgence Trust?

"The Resurgence Trust through *Resurgence & Ecologist* magazine and its events programme, in particular the Festival of Wellbeing, is a source of hope and inspiration, and provides positive, solution-focused, holistic perspectives on the global challenges of today in a non-preaching way. Exploring personal, collective and planetary wellbeing, Resurgence inspires change and connection – to each other and to the Earth. Its unique voice also opens up positive possibilities by sharing visions of a just future for all."

– Livia Firth, creative director, Eco Age

"The book club, the individual talks and the spring celebration have all been great and have become events I look forward to. Congratulations on the range and stature of the presenters, who are all thought-provoking, and it's great to come across previously unknown speakers. Please continue with these, even when we are able to meet up again."

– An event attendee

"Can I just say a massive thank you to you and the team for organising last Friday's Resurgence Readers' Group session. Such positive discussion, valuable debate, and so enlivening being able to share ideas and be in conversation with like-minded individuals from around the world. I very much look forward to future sessions and to building more positive and affirming links through the Resurgence family."

– An event attendee

"Through powerful events, writing and communication, The Resurgence Trust is filling a role which has to be filled for humanity to move towards a future where ecology, economics and politics are at harmony, rather than competing with each other. The Resurgence Trust uses story-telling and community building to drive societal transformation in a very special way. Resurgence brings together joy, hope and imagination in its work. The Resurgence Trust has formulated something quite magical, and undeniably transformative."

– Bella Lack, teenage conservationist

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

#### Financial review, including financial effects of significant events

All the figures below have been rounded to the nearest 1K or 1%.

For the year ended 31 March 2021 total incoming resources increased by 12% (£88K) and resources expended decreased by 6% (£45K).

The Resurgence Trust has shown real resilience and initiative during the COVID-19 pandemic. The Trust Management Team reacted quickly in ensuring all our programmes continued without interruption. Outgoing resources were kept to a minimum, whilst diversifying income streams for the charity became a top priority, an example of which was moving all our events online.

Income from donations and legacies increased by 65% (£159K) (note 5). Our Fundraising Manager showed real tenacity during the year and as a result generated much-needed support from funders. A huge thank you must be given to Network of Wellbeing, Synchronicity Earth, Bertha Foundation and the Garfield Weston Foundation.

We continue to be very grateful to receive £75K funding which is used to assist with the costs of printing and distribution of *Resurgence & Ecologist* magazine and a further £50K used to fund our core programmes, including our promotion and outreach work.

Total income from charitable activities decreased by 1% (£2K) during the year. This is largely attributed to a decline in income from bookshops, which were forced to close during the pandemic. As a result, book, magazine and other sales decreased by 16% (12K). However, the pandemic had a positive impact on our membership numbers, which showed a modest increase of 2% (6,659 in 2021 and 6,519 in 2020), and total income from memberships increased by 6% (11K) (note 6). The declining trend from advertising in *Resurgence & Ecologist* magazine has stabilised and is broadly in line with last year. We continue to outsource the advertising administration to Ethical Media Sales & Marketing (EMSM).

Income from other trading activities decreased by 71% (71K). This was a direct result of holding our annual fundraising auction online (note 7).

Expenditure on raising donations and legacies (note 10) also decreased (by 33K) compared with the previous period. This was also a direct result of holding our annual fundraising auction online.

Expenditure on charitable activities (notes 11 and 12) decreased by 2% (£12K).

Our support costs also decreased during the year, by 13% (£21K). Whilst some costs increased, there were also significant decreases in repairs and renewals and travel expenses.

Due to the factors above, net incoming resources for the year were £151K.

At the year end, total funds carried forward had increased by 17% to £1,041K. Of these funds, almost all is tied up in land and buildings (note 27).

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Given the current global pandemic, we believe that the overall financial performance for the year has been good, considering the financial pressures that many other organisations have experienced. The Trust has become even more strategic with its limited resources, whilst continuing to explore other income streams. The hard work and dedication of all the staff and Trustees should be commended, as The Resurgence Trust has shown true resilience during these difficult times. We are rightly proud of the strength of our net assets, but we still appreciate that the high illiquidity can be easily misconstrued by potential funders and donors. New challenges come to light every year, but we know that we are all stronger together. It is this resolve that empowers The Resurgence Trust to be the light of the environmental movement while continuing to educate with compassion.

#### **Policies**

The Resurgence Trust operates a wide range of policies that exist to facilitate the effective running of the organisation. A summary of our main policies and their purpose is set out below.

#### **Reserves policy**

The Resurgence Trust operates a risk-based reserves and investment policy developed to mitigate, so far as possible, identified risks relating to reserves and investment in the following four areas:

1. Short-term cash management – planning investments to ensure that sufficient liquid funds are available to meet obligations when they become due.
2. Medium-term cash management – 'resilience'. Unrestricted reserves will be maintained at a level considered adequate to ensure the operation of the Charity in the face of unexpected adverse events or beneficial opportunities. The organisation looks to hold unrestricted reserves in the band of 3 to 9 months of expenditure, ideally aiming towards the middle of the range.
3. Deferred income – ensuring that income is not recognised before any obligations associated with the income are discharged.
4. Investment – ensuring that investments are appropriate in terms of risk, returns and ethical principles.

Restricted reserves are determined by projects. Funding for those projects, alongside the timing of the expenditure, are outside the control of the Trustees.

#### **Investment policy**

In order to avoid the identified risks of

- supporting, through investment, organisations whose operations and/or principles are not considered to coincide with the ethos of The Resurgence Trust
- and
- financial losses through inappropriate investments

the only investments currently made by The Resurgence Trust are fixed-term deposits in interest-bearing accounts with Triodos Bank.

The Resurgence Trust will seek to obtain the best rates of return for any investments. However, the rate of return is considered to be of secondary importance to the ethical implications of the investment.

Appropriate professional advice is sought whenever new investments are considered.

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

#### Risk management policy

We assess the risks that we face, and we implement procedures to manage those risks, in order to protect the wellbeing of our organisation and our stakeholders (those who can affect or be affected by the actions of our organisation).

While it is impossible to identify every risk that our organisation faces, the purpose of our risk management policy is to identify those risks that expose our organisation to potentially significant adverse consequences, or 'major risks'.

Therefore, the risk management policy of The Resurgence Trust provides a framework for

- identifying risks
- assessing risks
- identification and evaluation of suitable responses to assessed risks
- periodic monitoring and assessment
- allocating responsibility for risk

The identification and management of risks is an ongoing process and is supported by the maintenance of a risk subcommittee, which reports to the full Board of Trustees.

Identified principal risks and uncertainties:

Risk	Potential impact	Mitigating actions
Failure to comply with legislation and regulations	Fines and penalties  Reputational damage	Appropriate staff training  Obtaining external professional advice  Retention of appropriate records and communications, including the minutes of meetings  Annual independent examination of financial statements
Inadequate cash flow	Inability to meet obligations as they become due, leading to possible • suspension/loss of services (e.g. utilities) • breach of contracts • inability to fulfil objectives • loss of goodwill/reputation	Production of budgets and cash flow forecasts to identify funding requirements  Regular management reports presented to senior staff and at Trustees' meetings  Adherence to reserves policy, including the establishment and maintenance of a 'resilience reserve'

# The Resurgence Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Risk	Potential impact	Mitigating actions
Insufficient fundraising	<p>Inability to meet financial obligations</p> <p>Loss of key staff</p> <p>Inability to meet objectives</p>	<p>Production of cash flow forecasts to identify funding requirements and ensure sufficient liquid funds</p> <p>Regular management reports to enable early detection of problems to allow planning time</p> <p>Maintaining good relationships with key funders</p> <p>Continual focus on decreasing reliance on donations by increasing revenues from sustainable charitable activities</p>
Declining membership numbers and associated income from core charitable activities	<p>Inability to meet financial obligations, due to reduced income</p> <p>Reduced relevance of the organisation</p> <p>Failure to achieve objectives</p>	<p>Reviewing charitable activities to ensure that they align with our objectives</p> <p>Employing an outreach and promotions officer</p> <p>Development of partnerships with other organisations</p>
Corruption/loss of data, including our membership database	<p>Extreme disruption; very difficult to recreate from other sources</p> <p>Impossibility of communicating with members</p> <p>High loss of goodwill from members</p>	<p>Onsite and offsite backups</p> <p>Support contracts in place with software providers</p>
Changing and emerging risks	<p>New risks emerge or the profile of existing risks alters, leading to insufficient management controls</p>	<p>Monthly review of risk register and update of controls and risk scores as required</p> <p>Regular review of the latest Government Guidance</p> <p>Staff to report new risks as identified</p>

# **The Resurgence Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Remuneration policy**

Remuneration of staff members is based on an adopted set of objectives and principles, a summary of which is set out below.

- Attracting and retaining – remuneration should be set at a level suitable to attract and retain staff of suitable skill levels and experience relative to the position held.
- Equity – remuneration levels should be seen as fair.
- Discrimination – the organisation will adhere to all statutory requirements as set out in employment law and the Equality Act 2010.
- Ethics and acceptability to stakeholders – low remuneration may be seen as exploitative and therefore unethical, but high remuneration may be seen as excessive and an inappropriate use of Charity funds.
- Financial sustainability – the ability of the organisation to meet future obligations must be considered when setting levels of remuneration.
- Disclosure and transparency – all disclosures will be made in accordance with statutory requirements.

For recruitment of senior positions, the remuneration package and job description will be approved by the Trustees prior to commencing recruitment. Members of the Board of Trustees may form part of the interview panel.

For recruitment of junior or temporary positions, the authority for establishing the job description and setting remuneration levels will be delegated to senior management, following the objectives and principles above.

No person may set their own remuneration. Employees may discuss and negotiate remuneration, but the final decision must always rest with the Trustees, or with senior management where authority has been delegated.

Senior management is authorised to make inflation-related amendments to employees' remuneration levels and changes to employees' working patterns. Other changes must be authorised by the Trustees.

Any changes to remuneration packages must be consistent with the objectives and principles set out above.

#### **Conclusion**

The Resurgence Trust has successfully maintained its programme of environmental educational activity, working within its means and maintaining a solid financial base.

The magazine and websites continue to be widely read and are valued for their independence and integrity and the quality of information on environmental issues. This year, we have extended our online presence by creating a dedicated website for our Education Centre and events, developing The Ecologist website and moving towards a new e-commerce system.

The events held by The Resurgence Trust have been successful, with good attendance and very positive feedback from participants. Our new venture into online events has been well received by the Resurgence community and has enabled us to reach a larger, more diverse and global audience.

Overall, the Trustees are satisfied that The Resurgence Trust has fulfilled the objectives of the Charity over this period.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

**Looking forward**

We hope to run more in-person events in 2022, including our annual Summer Camp, while also keeping some of our events online, as these have been one of the charity's success stories.

We plan to hold the first Resurgence Poetry Festival in June, which will be livestreamed from Hartland, where poets will be performing, as well as offering online recitals. Confirmed poets include Gillian Clarke, Ruth Padel, Pascal Petit and Rowan Williams.

In April 2022 we will be closing our membership office in Cornwall. This will be a significant change as we transition the membership department to the Hartland office after almost 40 years. We aim to continue the excellent service provided by the current membership team.

**Thanks**

We would like to take this opportunity to thank all of our members for their ongoing support, our volunteers who provide invaluable assistance at events, our Trustees for their guidance and dedication, and all the individuals and organisations whose kind and generous donations have enabled The Resurgence Trust to continue its important work.

We value the support and goodwill of all our members, supporters and Trustees equally, even though it is not possible for us to thank every single one of you by name within this space.

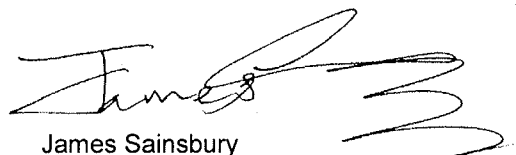
**Events after the end of the reporting period**

Particulars of events after the reporting date are detailed in note 30 to the financial statements.


**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29/10/2021 and signed on behalf of the board of trustees by:



James Sainsbury  
Trustee



Josephine Amankwah  
Trustee

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Resurgence Trust**

**Year ended 31 March 2021**

I report to the trustees on my examination of the financial statements of The Resurgence Trust ('the charity') for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Catherine Williams*

Catherine Williams ACA DChA  
Thomas Westcott Chartered Accountants  
Independent Examiner  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

*10<sup>th</sup> November 2021*

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2021**

		<b>2021</b>		<b>2020</b>	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	403,053	924	<b>403,977</b>	244,606
Charitable activities	6	343,637	136	<b>343,773</b>	346,379
Other trading activities	7	28,812	–	<b>28,812</b>	99,729
Investment income	8	356	11	<b>367</b>	675
Other income	9	24,457	–	<b>24,457</b>	21,696
<b>Total income</b>		<u>800,315</u>	<u>1,071</u>	<u><b>801,386</b></u>	<u>713,085</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	4,375	75	<b>4,450</b>	36,512
Expenditure on charitable activities	11,12	626,407	18,159	<b>644,566</b>	656,710
Other expenditure	13	1,103	–	<b>1,103</b>	1,915
<b>Total expenditure</b>		<u>631,885</u>	<u>18,234</u>	<u><b>650,119</b></u>	<u>695,137</u>
<b>Net income</b>		<u>168,430</u>	<u>(17,163)</u>	<u><b>151,267</b></u>	<u>17,948</u>
Transfers between funds		16	(16)	–	–
<b>Net movement in funds</b>		<u>168,446</u>	<u>(17,179)</u>	<u><b>151,267</b></u>	<u>17,948</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		861,328	28,663	<b>889,991</b>	872,043
<b>Total funds carried forward</b>		<u>1,029,774</u>	<u>11,484</u>	<u><b>1,041,258</b></u>	<u>889,991</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 32 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 March 2021**

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Intangible assets	20		1,472	1,656
Tangible fixed assets	21		<u>1,116,762</u>	<u>1,043,263</u>
			<u>1,118,234</u>	<u>1,044,919</u>
<b>Current assets</b>				
Stocks	22	3,855		4,453
Debtors	23	48,957		58,795
Cash at bank and in hand		<u>235,923</u>		<u>162,410</u>
		<u>288,735</u>		<u>225,658</u>
<b>Creditors: amounts falling due within one year</b>	24	<u>365,711</u>		380,586
<b>Net current assets</b>			<u>(76,976)</u>	<u>(154,928)</u>
<b>Total assets less current liabilities</b>			<u>1,041,258</u>	<u>889,991</u>
<b>Net assets</b>			<u>1,041,258</u>	<u>889,991</u>
<b>Funds of the charity</b>				
Restricted funds			11,484	28,663
Unrestricted funds			<u>1,029,774</u>	<u>861,328</u>
<b>Total charity funds</b>	27		<u>1,041,258</u>	<u>889,991</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

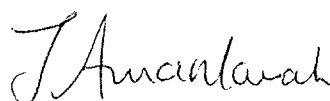
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~29.1.2021~~ and are signed on behalf of the board by:



James Sainsbury  
Trustee



Josephine Amankwah  
Trustee

The notes on pages 19 to 32 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2021**

	2021	2020
	£	£
<b>Cash flows from operating activities</b>		
Net income	151,267	17,948
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	30,996	17,404
Amortisation of intangible assets	184	184
Government grant income	(19,392)	–
Other interest receivable and similar income	(367)	(675)
Loss on disposal of tangible fixed assets	1,103	1,915
Accrued expenses	11,682	67,088
<i>Changes in:</i>		
Stocks	598	(682)
Trade and other debtors	1,831	(9,401)
Trade and other creditors	(18,550)	(50,444)
Cash generated from operations	159,352	43,337
Interest received	367	675
Net cash from operating activities	<u>159,719</u>	<u>44,012</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(105,598)	(146,692)
Net cash used in investing activities	<u>(105,598)</u>	<u>(146,692)</u>
<b>Cash flows from financing activities</b>		
Government grant income	19,392	–
Net cash from financing activities	<u>19,392</u>	<u>–</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>73,513</b>	<b>(102,680)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>162,410</b>	<b>265,090</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>235,923</u></b>	<b><u>162,410</u></b>

The notes on pages 19 to 32 form part of these financial statements.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2021**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Resurgence Centre, Fore Street, Hartland, Bideford, Devon, EX39 6AB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

**3. Accounting policies** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

**3. Accounting policies** *(continued)*

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Trademarks – 10% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The land and buildings will be revalued every 5 years.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% straight line
Plant and machinery	-	10% reducing balance
Fixtures and fittings	-	10% reducing balance
Office equipment	-	15% reducing balance
Website	-	33.33% straight line

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

**3. Accounting policies** *(continued)*

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The Resurgence Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2021**

**5. Donations and legacies (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	376,553	–	376,553
Restricted donations and grants	–	924	924
<b>Gifts</b>			
Tax refunds - Gift Aid	7,108	–	7,108
<b>Grants</b>			
Government grant income	19,392	–	19,392
	<u>403,053</u>	<u>924</u>	<u>403,977</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	190,753	–	190,753
Restricted donations and grants	–	52,803	52,803
<b>Gifts</b>			
Tax refunds - Gift Aid	1,050	–	1,050
<b>Grants</b>			
Government grant income	–	–	–
	<u>191,803</u>	<u>52,803</u>	<u>244,606</u>

**6. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Book, magazine and other sales	63,790	–	63,790
Membership subscriptions income	203,354	–	203,354
Advertising	44,430	–	44,430
Event income	10,621	–	10,621
Tax refunds - Gift Aid	21,442	136	21,578
	<u>343,637</u>	<u>136</u>	<u>343,773</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2021**

**6. Charitable activities** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Book, magazine and other sales	76,025	–	76,025
Membership subscriptions income	192,191	–	192,191
Advertising	44,169	–	44,169
Event income	13,214	–	13,214
Tax refunds - Gift Aid	20,780	–	20,780
	<u>346,379</u>	<u>–</u>	<u>346,379</u>

**7. Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Sale of donated goods	11,455	–	11,455
Fundraising event income	17,357	–	17,357
	<u>28,812</u>	<u>–</u>	<u>28,812</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Sale of donated goods	40,407	3,321	43,728
Fundraising event income	56,001	–	56,001
	<u>96,408</u>	<u>3,321</u>	<u>99,729</u>

**8. Investment income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	356	11	367

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	603	72	675

**9. Other income**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>24,457</u>	<u>24,457</u>	<u>21,696</u>	<u>21,696</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2021**

**10. Costs of raising donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event costs	<u>4,375</u>	<u>75</u>	<u>4,450</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Event costs	<u>36,512</u>	<u>—</u>	<u>36,512</u>

**11. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Magazine and website costs	184,825	—	<b>184,825</b>
Staff costs	298,029	17,589	<b>315,618</b>
Event costs	2,875	—	<b>2,875</b>
Support costs	<u>140,678</u>	<u>570</u>	<u>141,248</u>
	<u>626,407</u>	<u>18,159</u>	<u>644,566</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Magazine and website costs	191,603	148	191,751
Staff costs	260,665	26,958	287,623
Event costs	10,443	4,850	15,293
Support costs	<u>162,043</u>	<u>—</u>	<u>162,043</u>
	<u>624,754</u>	<u>31,956</u>	<u>656,710</u>

**12. Expenditure on charitable activities by activity type**

	Activities undertaken		Total funds 2021 £	Total fund 2020 £
	directly £	Support costs £		
Magazine and website costs	184,825	141,248	<b>326,073</b>	353,794
Staff costs	315,618	—	<b>315,618</b>	287,623
Event costs	<u>2,875</u>	<u>—</u>	<u>2,875</u>	15,293
	<u>503,318</u>	<u>141,248</u>	<u>644,566</u>	<u>656,710</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

**13. Other expenditure**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	1,103	<u>1,103</u>	1,915	<u>1,915</u>

**14. Net income**

Net income is stated after charging/(crediting):

	2021 £	2020 £
Amortisation of intangible assets	184	184
Depreciation of tangible fixed assets	30,996	17,404
Loss on disposal of tangible fixed assets	<u>1,103</u>	<u>1,915</u>

**15. Independent examination fees**

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,122</u>	<u>1,913</u>

**16. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	293,836	266,498
Social security costs	16,405	16,100
Employer contributions to pension plans	<u>5,377</u>	<u>5,025</u>
	<u>315,618</u>	<u>287,623</u>

The average head count of employees during the year was 16 (2020: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Editorial	4	4
Membership	2.5	2.5
Administration	2	2
Fundraising & events	2	2
PR & marketing	<u>1</u>	<u>1</u>
	<u>11.5</u>	<u>11.5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2021**

**17. Trustee remuneration and expenses**

During the year no remuneration or expenses were paid to the Trustees (2020: £Nil)

**18. Transfers between funds**

During the year, restricted funds of £16 were transferred from the restricted fund The Resurgence Centre to unrestricted funds as the restriction placed upon these funds has been fulfilled.

**19. Support costs**

	2021	2020
	£	£
Insurance	4,571	4,156
Sundry	1,982	2,325
Recruitment expenses	350	1,740
Hotels	–	579
Travelling	800	9,631
Printing, postage and stationery	4,144	5,441
Training	639	54
Equipment hire	1,781	1,769
Premises expenses	7,857	7,599
Telephone	6,722	6,980
Exchange gains/(losses)	2,281	479
Repairs and renewals	9,580	23,520
Accountancy fees	2,122	1,913
Rent and rates	4,709	2,760
Depreciation	31,180	17,588
Subscriptions	9,358	6,257
Subsistence	–	819
Financial charges	7,677	6,713
Professional fees	40,832	51,871
Legal Fees	4,117	6,690
Non-reclaimed VAT	546	3,159
	<u>141,248</u>	<u>162,043</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2021**

**20. Intangible assets**

	<b>Patents, trademarks and licences £</b>
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	<u>1,840</u>
<b>Amortisation</b>	
At 1 April 2020	184
Charge for the year	<u>184</u>
<b>At 31 March 2021</b>	<u>368</u>
<b>Carrying amount</b>	
At 31 March 2021	<u>1,472</u>
At 31 March 2020	<u>1,656</u>

**21. Tangible fixed assets**

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Equipment £	Website £	Total £
<b>Cost</b>						
At 1 Apr 2020	898,065	121,965	21,837	28,522	10,533	<b>1,080,922</b>
Additions	76,638	6,032	6,784	6,274	9,870	<b>105,598</b>
Disposals	—	—	(310)	(4,049)	—	<b>(4,359)</b>
<b>At 31 Mar 2021</b>	<u>974,703</u>	<u>127,997</u>	<u>28,311</u>	<u>30,747</u>	<u>20,403</u>	<u><b>1,182,161</b></u>
<b>Depreciation</b>						
At 1 Apr 2020	—	9,803	7,567	12,178	8,111	<b>37,659</b>
Charge for the year	9,698	11,418	1,627	2,573	5,680	<b>30,996</b>
Disposals	—	—	(260)	(2,996)	—	<b>(3,256)</b>
<b>At 31 Mar 2021</b>	<u>9,698</u>	<u>21,221</u>	<u>8,934</u>	<u>11,755</u>	<u>13,791</u>	<u><b>65,399</b></u>
<b>Carrying amount</b>						
At 31 Mar 2021	<u>965,005</u>	<u>106,776</u>	<u>19,377</u>	<u>18,992</u>	<u>6,612</u>	<u><b>1,116,762</b></u>
At 31 Mar 2020	<u>898,065</u>	<u>112,162</u>	<u>14,270</u>	<u>16,344</u>	<u>2,422</u>	<u><b>1,043,263</b></u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

**22. Stocks**

	<b>2021</b>	2020
	£	£
Raw materials and consumables	<u>3,855</u>	<u>4,453</u>

**23. Debtors**

	<b>2021</b>	2020
	£	£
Trade debtors	13,476	17,467
Prepayments and accrued income	23,628	31,635
Other debtors	11,853	9,693
	<u>48,957</u>	<u>58,795</u>

**24. Creditors: amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Trade creditors	7,926	25,899
Accruals and deferred income	139,692	136,017
Other creditors	218,093	218,670
	<u>365,711</u>	<u>380,586</u>

**25. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,377 (2020: £5,025).

**26. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	<b>2021</b>	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>19,392</u>	<u>—</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2021**

**27. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	(148,899)	800,315	(610,769)	(82,653)	(42,006)
Land, property, plant and machinery	1,010,227	–	(21,116)	82,669	1,071,780
	<u>861,328</u>	<u>800,315</u>	<u>(631,885)</u>	<u>16</u>	<u>1,029,774</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	781,833	656,889	(663,181)	(924,440)	(148,899)
Land, property, plant and machinery	–	–	–	1,010,227	1,010,227
	<u>781,833</u>	<u>656,889</u>	<u>(663,181)</u>	<u>85,787</u>	<u>861,328</u>

The land, property, plant and equipment fund represents the net book value of these assets as at 31<sup>st</sup> March 2021.

**27. Analysis of charitable funds (continued)**

**Restricted funds**

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Recruitment	17,588	3	(17,588)	–	3
Marketing & Promotion	1,346	1	(646)	–	701
Ernest Cook Trust	8,009	6	–	–	8,015
Small School - Youth Club Funding	1,704	1	–	–	1,705
Resurgence Cottage	16	–	–	(16)	–
Ecologist's writers' fund	–	1,060	–	–	1,060
	<u>28,663</u>	<u>1,071</u>	<u>(18,234)</u>	<u>(16)</u>	<u>11,484</u>

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

**27. Analysis of charitable funds** *(continued)*

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Film Production	751	–	(751)	–	–
Magazine	14,497	–	(14,497)	–	–
The Resurgence Centre	32,763	49,703	–	(82,466)	–
Events	1,000	3,100	(4,100)	–	–
Recruitment	30,005	44	(12,461)	–	17,588
Marketing & Promotion	1,490	3	(148)	–	1,346
Ernest Cook Trust	8,002	7	–	–	8,009
Small School - Youth					
Club Funding	1,702	2	–	–	1,704
Resurgence Cottage	–	3,337	–	(3,321)	16
Ecologist's writers' fund	–	–	–	–	–
	<u>90,210</u>	<u>56,196</u>	<u>(31,956)</u>	<u>(85,787)</u>	<u>28,663</u>

**Film Production**

During 2019 The Resurgence Trust received funds to assist with the costs of filming their lectures at 42 Acres Shoreditch.

**Magazine**

During the year the charity received funds to assist with distribution costs and the costs of printing Resurgence & Ecologist magazine.

**The Resurgence Centre**

These funds were received to fund the completion of The Resurgence Centre.

**Events**

Funds received and spent during the year relate to assisting with the costs of the fundraising auctions for 2019.

**Recruitment**

During the year funds were received by the charity to fund a Promotions and Outreach Officer, Resurgence Centre Manager and an Education Officer. These posts commence in the following financial year.

**Marketing and Promotion**

The Charity is continually working on increasing its profile and has received monies specifically for the marketing and promotion of the Resurgence Trust. During the year this was used to fund a marketing manager.

**Small School Programme**

These funds had been received by The Small School towards youth club funding. The restriction has remained on the funds on the transfer to Resurgence in 2018.

**Ecologist's writers' fund**

These funds have been received towards payments to authors for future articles.

**The Resurgence Trust**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

**28. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Intangible assets	1,472	–	1,472
Tangible fixed assets	1,116,762	–	1,116,762
Current assets	277,251	11,484	288,735
Creditors less than 1 year	(365,711)	–	(365,711)
<b>Net assets</b>	<b>1,029,774</b>	<b>11,484</b>	<b>1,041,258</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Intangible assets	1,656	–	1,656
Tangible fixed assets	1,043,263	–	1,043,263
Current assets	196,995	28,663	225,658
Creditors less than 1 year	(380,586)	–	(380,586)
<b>Net assets</b>	<b>861,328</b>	<b>28,663</b>	<b>889,991</b>

**29. Analysis of changes in net debt**

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	162,410	73,513	<b>235,923</b>

**30. Post balance sheet events**

It should be noted that, at the date of preparation of the financial statements, the instability factor relating to the health emergency due to the spread of Coronavirus should not be underestimated. There have been no adjusting events identified whilst preparing the accounts

The charity has reviewed the scenario and evaluated the management actions to mitigate the impact to their operations. The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity. The repercussions on any adjustments to the financial statements are currently not determinable in light of the volatility of the scenario and the continuous evolution of the market, these will be reflected in the 2022 results.

**31. Related parties**

During the year, the Resurgence Trust received donations totalling £50,000 (2020: £25,000) from the Tedworth Charitable Funds which has a Trustee in common with the Resurgence Trust.

During the year, the Resurgence Trust received a donation of £Nil (2020: £7,500) from the Staples Foundation which has a Trustee in common with the Resurgence Trust.

During the year the Resurgence Trust received a £5,000 donation (2020: Nil) from the Network of Wellbeing charity. Satish Kumar, the secretary of the Resurgence Trust is a Trustee in the charity.