



micaia



Report of the Trustees 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof. Daniel Brockington (Chair, resigned 23/05/22) Christopher Bowes Dr Isilda Nhantumbo Laura Gilbert (Treasurer) Milagre Nuvunga Dr Sandy Ochojna (Chair, appointed 23/05/22) Prof. Philip Woodhouse
Company secretary	Andrew Kingman
Principal staff	Andrew Kingman, Director
Registered office and operational address	13 Windsor Road Buxton Derbyshire SK17 7NS 01298 24248 www.Micaia.org info@Micaia.org
Charity registration number	1120413
Independent Examiner	Lindsay Johnston, FCA (retired)
Bankers	Royal Bank of Scotland The Square Bakewell Derbyshire DE45 1BT Scottish Widows Bank 67 Morrison Street Edinburgh EH3 8YJ

The Trustees of Micaia UK present their report and the financial statements for the year ended 31 December 2021.

Legal and administrative information set out on page 2 forms part of this report. The financial statements are prepared on an accruals basis.

In 2021 the income of the charity was not above £250k and the total assets (before liabilities) of the charity do not exceed £3.26 million, therefore the annual accounts are subject to an independent examination, rather than an audit.

Objectives and activities

Micaia's mission is to help Mozambique prosper - sustainably and inclusively, with all people capable of and supported in securing their own well-being.

In pursuing its mission, Micaia is developing and testing a coherent 'localization' approach to economic and social development. This responds to the various dimensions (economic, social, cultural, environmental, and spiritual) of how people we work with define 'prosperity' or wealth. The approach frames Micaia's values of creating social and economic fairness for poor people, creating opportunities for people to build assets, empowering people through building better skills knowledge and confidence, and working for an enabling policy and investment environment.

Micaia UK's principal activities include:

- a) Technical support for the development of operational programmes in Mozambique implemented by Micaia Foundation
- b) Provision of personnel including paid staff and volunteers to support development programmes in Mozambique
- c) Research into issues relevant to Micaia's programmes
- d) Dissemination of case studies, reports and other educational material resulting from the practical work of Micaia and its partners in Mozambique
- e) Participation in policy networks and other forums relevant to Micaia's mission
- f) Raising and managing funds to support the work of Micaia in Mozambique.

Purpose, structure and governance of the charity

Micaia is an international non-governmental, non-political, non-religious organisation created as a charitable legal entity in the UK. Micaia UK was registered as a charity on 7th August 2007. The organisation was established under a Constitution, which established the objects and powers of the charity.

The Constitution defines the Charity's 'Objects' as being:

1. To promote sustainable development for the benefit of the public by:
 - (a) the relief of poverty and the improvement of the conditions of life in socially and disadvantaged communities of Mozambique;

(b) the promotion of sustainable means of achieving economic growth and regeneration in rural and urban communities of Mozambique.

(c) the preservation, conservation and the protection of the natural resources and wider environment of Mozambique and the prudent use of its resources;

2. To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Sustainable development means “*development which meets the needs of the present without compromising the ability of future generations to meet their own needs.*”

Micaia UK is governed by a Board of Trustees (currently 7, including the Chair).

The charity is UK based with its registered office and administrative centre in Buxton. The Director is currently seconded to MICAIA in Mozambique, working both with Micaia’s sister organization, the Micaia Foundation, and the linked social enterprise, Eco-Micaia Ltd.

Organization

The charity is governed by its board of Trustees which usually convenes at least three times a year in the UK, though there were two meetings in 2021. Day-to-day management of the charity is delegated to the Director.

Risk management

The Trustees developed a risk management framework based on guidance from the Charity Commission. Trustees review this framework and the general risk management policy on an annual basis.

Safeguarding

Within the Micaia ‘family’, Micaia UK took the lead in developing Micaia’s policy on Safeguarding, using best practice from UK experience and guidance. The Board has continued to lead in ensuring that Safeguarding is to the fore at all levels throughout the organization.

Achievements and performance

Micaia: institutional development

In the course of 2021 Micaia UK continued to play an active role in supporting the institutional development of Micaia as a whole. This included active participation in the drafting of a new ‘Micaia Manifesto’ (2022-2026) – the document that sets out Micaia’s values, principles and priorities and guides annual planning. Micaia UK also supported the

establishment of Micaia's new Research Working Group and has two UK Board Members as active participants in the Group.

Micaia UK's support for Mozambique continued to focus on four main areas:

- a) Secure additional funding for natural product value chain development and the Natural Product Enterprise Centre
- b) Further develop Micaia's capacity to add value to practical work in Mozambique by engaging proactively in policy and research networks in the UK and elsewhere that are relevant to Micaia's work
- c) Further develop Micaia's organizational and institutional capacity, with particular attention given to establishing a UK fundraising platform and improving marketing and communications.
- d) Advising on the further development and implementation of Micaia's Safeguarding policies and procedures

Maintaining an active Board

Micaia UK is supported by the volunteer activities of its Board. In addition to the meetings of the Board, almost always attended by all Members, individual Trustees continued to take on specific tasks agreed at Board Meetings or as part of continuing operations. These activities included banking and financial management, keeping abreast of UK charity law and requirements, promoting the organisation, organizing events, research, and representing Micaia at meetings.

Engaging in the governance of the Micaia 'Family'

Through the year, the Chair of the UK Board maintained monthly contact with the Foundation Board's representatives, monitoring in particular the security situation in Mozambique and the evolution of the Covid-19 pandemic. The UK Chair also received and commented on papers presented to the Micaia Foundation Board Meeting. The UK Chair and Vice-Chair participated in the monthly inter-board 'Steering Committee' skype meetings. These monthly meetings follow a standard agenda that incorporates security, safeguarding, reputation management, personnel issues, finance, and headlines from projects and other actions in Mozambique. The Minutes of the Steering Committee meetings are shared with all Micaia board members.

Micaia UK's Treasurer continued to support the financial management and planning of Micaia in Mozambique, advising on management accounting and other financial systems.

Supporting Eco-Micaia Ltd and its investments

Eco-Micaia Ltd is a company registered in Mozambique and operates as part of the Micaia 'group'. It shares the same overall purpose and strategic plan as Micaia UK and Micaia Foundation. It was created in 2007 (reg. no. 400168105) to provide a vehicle for services and investments in value chains and socially responsible businesses, community ventures and other market-oriented actions that could create livelihood opportunities for suppliers, producers and workers.

Since the end of 2016, Micaia (UK) has been a shareholder in Eco-Micaia and Dr Sandy Ochojna is the Trustee appointed to the Eco-Micaia Board of Directors to represent Micaia

(UK). During 2021, Dr Ochojna has been closely engaged in supporting the management and governance of Eco-Micaia. This included, *inter alia*:

- a) maintaining close contact with the Director via email and skype calls, discussing issues as they emerge and reviewing internal discussion papers, proposals etc.
- b) reviewing monthly narrative reports and accounts from Eco-Micaia and the subsidiary companies in Mozambique (Baobab Products Mozambique, Ndzou Camp, and Mozambique Honey Company)
- c) taking the lead in presenting at the UK Board meetings and on the monthly inter-board calls summary reports on the status and performance of the companies
- d) participating in skype Board of Directors' meetings

Marketing and communications

Micaia UK took the lead role in 2021 in overhauling the charity's website and social media presence. This work included a complete re-development of the website and the restructuring of Micaia's Facebook page to link more effectively with fundraising.

In support of online fundraising, Micaia reviewed available platforms and services and took the decision to launch in 2022 with People's Fundraising.

Responding to Covid-19

Travel restrictions in the UK through 2021 meant that all Micaia board meetings and other interactions were conducted online. Micaia worked closely with its director and representative in Mozambique to ensure that the whole Micaia 'family' adopted safe and reasonable approaches to managing risk while maintaining project implementation and the enterprise activities. The result was that no one employed by Micaia in Mozambique or by one of the local enterprises established by Micaia lost their job or income due to the pandemic.

Programmes

Micaia's programmes are focused entirely on Mozambique. All programmes link with one of the four 'pillars' that provide the framework to Micaia's strategic plan. The four 'Pillars of Prosperity' are:

- a) Food security and the local food economy; b) Active citizenship; c) Sustainable management of natural resources; d) Diverse and inclusive local economies.

In 2021, Micaia continued to support work led by Micaia Foundation in the north of Manica Province in the districts of Guro and Tambara. Since 2016, Micaia has focused much of its support on work relating to promoting livelihoods based on natural products. With support from a private family foundation, Micaia launched a new phase of work in this landscape. The project is entitled: ***From vulnerability to resilience***. As with the previous project supported by the family foundation, while the grant agreement is between Micaia Foundation in Mozambique and the funder, Micaia in UK received the funds and managed the onward grants to Micaia in Mozambique.

The work done by Micaia Foundation since 2016 has created new opportunities: increased sources and scale of income for women in particular (from selling baobab fruit); fostered a better understanding of natural resources and the risks to these of unsustainable extraction; and encouraged merging and stronger community organizations. The successes of the programme have led to other funding being secured by the Foundation for work in the area. This funding includes support for the construction of dams that will then backfill with sand that stores water into the dry season when the watercourse runs dry, and support for baobab collectors and their Association. The problem to be addressed in the new project is how to scale up and sustain the benefits of the work done to date; put another way, how to help people reduce their vulnerability and, as families and communities, become more resilient?

The project expands the area of intervention across what Micaia refers to as the Lower Zambezi Valley, incorporating Guro and Tambara districts along with Changara District of Tete Province. The goal of the project is to help people strengthen their communities' resilience (particularly adaptability and resilience in the face of climate change) and, in so doing, to inspire and facilitate change in neighbouring Districts sharing similar characteristics.

The project is holistic in design and approach, mirroring the four Pillars at the heart of Micaia's strategy. One component focuses on sustainable agriculture and aims to enable 5,000 families to learn about and implement more sustainable agricultural systems. A second component focuses on natural resource management and aims to facilitate in 26 communities of Guru and Tambara Districts, and 7 communities of Changara, the creation and implementation of Land and Natural Resource Management Plans. The third component maintains Micaia's core focus on livelihood diversification and natural products and aims to enable 3,000 families to increase household income by participating in at least one non-timber forest product value chain. Finally, a fourth component on human development seeks to enable 1,000 women and 500 men to build literacy and numeracy skills according to their own priorities and, in so doing, establish and pilot a new approach to integrating functional literacy and numeracy in livelihoods and life skills. Binding all of these actions together, the Micaia team hopes to facilitate the development, with community partners, of district-level 'Community Resilience Associations' in each of Guru and Tambara Districts, creating a longer term model which Micaia Foundation can introduce into other Districts. Our strategic aim is to support community-led development and make more effective use of the many resources that exist in communities throughout the area in which Micaia operates.

The Micaia field team made good progress in the first full year of project implementation, delayed as it had been initially by Covid-19. In the early part of the year there was a big focus on data gathering in communities. This involved conducting Participatory Rural Appraisals in the communities as well as gathering data from local authorities. One key theme that emerged in the research was that communities were not happy with the spread of illegal timber logging because all the species, including fruit species, are disappearing.

In the agricultural component, to reach the target numbers of farming families, we are adopting a training of trainers approach that supports a network of Lead Farmers. Training for Lead farmers was provided in best practices for harvesting, storage and selection of seed for next season. The training included the best time to harvest, how to dry the produce before harvesting and how to store it; also, how to construct good silos and how

to fill them with the cereals, and what plants to use as pesticides and how to prepare them. Given that most of the farmers don't buy seed every agricultural season, the participants were also trained on how to select seeds from their produce and how to store the seed separately from the rest of the cereal that they will use. Linked to the training, Lead Farmers were supported in establishing demonstration plots. In all, 149 demo plots were set up, enabling other farmers in the village to visit and see various farming techniques in operation. By the end of the year, 2,632 farmers in 80 villages were reached with messaging and training on the importance of moving to more sustainable forms of agriculture.

The main focus of the work in the year was on capabilities and non-formal literacy and numeracy. Micaia UK has contracted a specialist consultant with extensive experience of facilitating functional literacy and numeracy in non-formal processes and contexts. In 2021, the consultant guided work on the ground, supporting the project manager and capabilities Field Officer, and participating in several online and hybrid community and multi-stakeholder consultations and trainings.

Although the emphasis turned more towards literacy and numeracy, the team continued to work on the broader capabilities programme. Training of Facilitators was completed in 46 villages. As the capabilities work has been a feature of Micaia's programme for 3 years, it is interesting to note how it is evolving in different ways. In some villages the capabilities discussion sessions are now taken as moments where people come together and reflect over their day to day lives, how the choices that they make impact in their lives, and how they can come up with solutions to overcome some of the challenges that they face. It is also interesting to note that although Micaia has worked mostly with women on capabilities, men are gradually joining the discussions and have also started reflecting on their own changing roles.

The focus on literacy and numeracy began in 23 of the villages in which Baobab Products Mozambique Ltd (BPM) buys baobab. During introductory sessions many women wanted to read and write so as to improve the management of their income generating activities. Twenty-eight individuals volunteered to become adult literacy facilitators, and 350 women registered for adult literacy classes.

Working with the consultant, the team developed material for adult literacy lessons. This included undertaking community scoping to understand more about how words and numbers are and could be used in community life. During the scoping it was noted that women feel that they are excluded in most of the community activities because they don't know how to read and write. Most of the younger generation that dropped out from school also wanted to have opportunities to practice their writing skills. During scoping the team also collected a lot of information of what the people would like to learn in terms of reading and writing – mostly related to health, farming, business issues and being able to help their children when doing their homework. Some would like to read what is written on the roadsides whether it's to give them direction or alert them of any danger they encounter.

For the project component on value chains and local economic development, the main focus continued to be on the baobab value chain. Working closely with BPM, the project team helped coordinate with women Lead Collectors, arrange the training that is required for organic certification, and generally support the campaign. By the end of the campaign, BPM had bought baobab fruit from 1,311 women, paying 3 or 4 times the local informal

market price. The income from baobab is extremely important, often paying for new productive household assets such as livestock or a solar panel, enabling families to cover the costs of schooling for children, and improving diets and health. Other than in the harvest, Micaia's support to the baobab collectors continued to focus on strengthening their Association and enabling the women to play active roles in the company's field operation.

Research linkages

In 2021, Micaia further strengthened its connection with University of Sheffield and the University of Edinburgh, while maintaining long-term links with Royal Botanical Gardens at Kew. The Micaia UK Board sees a growing role for Micaia UK in linking the work in Mozambique with the academic community.

In the course of 2021, Micaia implemented a project, delayed by Covid-19, with the Sheffield Institute for International Development (SIID) and Micaia Foundation. The project, entitled *Data, Accountability and Commercialisation. Working with NGO data to enhance downwards accountability in contexts of livelihood change* is funded by the Global Challenges Research Fund. The project explored how NGO data may be used to strengthen accountability between NGOs and the communities they serve and consider how data collection can be adapted to respond to unforeseen changes that arise in the course of NGO-led development projects. A lead post-doc researcher spent several months in Mozambique, gathering data in communities through focus groups and one-on-one interviews. Entering 2022, the final stage of the project was to provide feedback to communities and the Micaia networks, and to prepare a final shareable report.

In 2020-21 Micaia participated in another research project called *Coping with Covid*, a collaboration involving the Universities of Edinburgh and Sheffield in the UK, University of Eduardo Mondlane in Mozambique, and Micaia. The research sought to understand the various impacts of Covid on value chains such as baobab, local trade in general, and on family livelihoods and wellbeing, and to explore the extent to which traditional coping mechanisms and leadership in times of crisis had come into play or were being replaced by 'modern' sources of information and support. The findings and analysis generated by this project, including clear evidence that the more inclusive nature of the baobab value chain as supported by Micaia helped cushion people from the worst impact of the pandemic, has now been published including in World Development.

Fundraising

Micaia UK continues to be the most likely source of general or unrestricted funding for Micaia in Mozambique and for the last few years the Board has been exploring possible ways of expanding UK-based fundraising. The lack of staff capacity in UK has limited the practical possibilities. In 2021 there had been a plan to have the senior managers of Micaia spend more time in the UK to support meetings with potential donors, but due in great part to Covid restrictions this was not possible. Instead, greater attention was given to marketing and communications.

Financial review

Micaia received income of £202k in 2021 compared with £208k in 2020. The majority (\$219k) was restricted funding from the family foundation grant. Micaia also received a small amount of interest income and donations.

Expenditure was £186k in 2021 versus £168k in 2020.

Micaia's reserves at 31st December were almost entirely restricted, however further, modest unrestricted donations have been received in 2022 to build up the general fund again.

Plans for the future

Micaia will seek to expand its ability to support work in Mozambique and to share learning from that work with a wide network of practitioners and policymakers.

Micaia's key objectives for 2022 are:

- Scale up UK fundraising, with particular reference to a) general (unrestricted) funding and b) the new special appeals (scholarships, youth farm and Ndzou Camp eco-camp)
- Complete the overhaul of Micaia's communications (policy, strategy, tools)
- Plan and support the more regular and extensive presence in the UK of Micaia's founding directors

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and the incoming resources and application of resources, including the net income and expenditure, of the charity for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of accounting errors, inappropriate use of funds, fraud and other irregularities.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees as at 31 December 2021 was 7. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Public Benefit

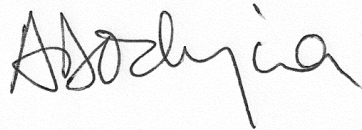
The Trustees regularly review Micaia's work to ensure that the charity continues to meet public benefit criteria. The Trustees are satisfied that Micaia delivers public benefit. Measures to verify this conviction include the continuing role of Micaia's UK Director in directly supporting work in Mozambique and reporting quarterly to the Board, and the independent evaluations of projects that take place.

Auditors

Micaia UK does not yet need to have an audit. An Independent Examiner was appointed and conducted an examination of the 2021 Micaia UK accounts.

The Trustees also note that Micaia Foundation, our lead partner in Mozambique, has a full independent audit of its annual accounts. Similarly, the evaluation of specific projects incorporates financial review, and Micaia has been subject to due diligence processes by its key funders including Agence Française de Développement (AFD).

Approved by the trustees on 30/10/22 and signed on their behalf by



Dr Sandy Ochojna – Chair



MICAIA UK			Charity No	1120413	CC17a
Annual accounts for the period					
Period start date	01/01/2021	To	Period end date	31/12/2021	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)							
Incoming resources from generated funds						-	-
Voluntary income		S01	1,892	199,802	-	201,695	207,965
Activities for generating funds		S02				-	-
Investment income		S03				-	-
Incoming resources from charitable activities		S04				-	-
Other incoming resources		S05	2			2	2
Total incoming resources		S06	1,894	199,802	-	201,697	207,966
Resources expended (Notes 4-8)							
Costs of Generating Funds						-	-
Costs of generating voluntary income		S07	768	3,970		4,737	3,244
Fundraising trading costs		S08	8	3,168		3,160	7,631
Investment management costs		S09		-		-	-
Charitable activities		S10	-	183,258		183,258	156,300
Governance costs		S11		1,000		1,000	1,000
Other resources expended		S12				-	-
Total resources expended		S13	776	185,060	-	185,836	168,175
Net incoming/(outgoing) resources before transfers		S14	1,118	14,743	-	15,861	39,791
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	1,118	14,743	-	15,861	39,791
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	1,118	14,743	-	15,861	39,791
Total funds brought forward		S20	-	66,867	-	66,252	26,460
Total funds carried forward		S21	503	81,609	-	82,113	66,252

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01				-	-
	B02				-	-
Investments (Note 10)	B03				-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05				-	-
Debtors (Note 11)	B06		82,307		82,307	106,173
(Short term) investments	B07				-	-
Cash at bank and in hand	B08	503	92,071		92,574	80,234
Total current assets	B09	503	174,378	-	174,881	186,407
Creditors: amounts falling due within one year (Note 12)	B10	-	92,768		92,768	78,735
Net current assets/(liabilities)	B11	503	81,609	-	82,113	107,672
Total assets less current liabilities	B12	503	81,609	-	82,113	107,672
Creditors: amounts falling due after one year (Note 12)	B13		-		-	41,420
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	503	81,609	-	82,113	66,252
Funds of the Charity						
Unrestricted funds	B16	503			503	615
	B17				-	-
Restricted income funds (Note 13)	B18		81,609		81,609	66,867
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	503	81,609	-	82,113	66,252
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval
		Laura Gilbert		Laura Gilbert		30/10/2022

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Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or
- and with the Charities Act 1993.

[** except for the following].

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* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

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1.3 Changes to previous accounts

No changes have been made to accounts for previous years, except for the following.

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Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR DIFFERENT
FROM THOSE ABOVE**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Project grants	194,298	206,541
	General donations	7,396	1,424
	Other incoming resources	-	-
	Total	201,695	207,965
Activities for generating funds			-
			-
			-
			-
	Total	-	-
Investment income			-
			-
			-
			-
	Total	-	-
Incoming resources from charitable activities			-
			-
			-
			-
	Total	-	-
Other incoming resources	Bank Interest	2	2
			-
			-
			-
	Total	2	2

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Technical support via Eco-Micaia Consultant	3,000	3,000
	Marketing materials	1,185	-
	Travel	153	-
	Administration	71	-
	Financial	328	244
	Total	4,737	3,244
Fundraising trading costs			-
			-
			-
	Accrued unrealised FX loss - unrestricted	8	27
	Accrued unrealised FX gain - restricted	-	7,658
	Total	-	7,631
Investment management costs			
		-	-
	Total	-	-
Charitable activities	Grantmaking	123,993	92,585
	Technical support via Eco-Micaia Consultant	10,176	10,176
	Other consultant fees		10,132
	International travel	2,216	
	Other programme-related costs (DM + Spend)	46,874	43,407
	Total	183,258	156,300
Governance costs	Technical support via Eco-Micaia Consultant	1,000	1,000
	Accrual for Cost of Independent Exam		-
	Costs of Moz. Trustee visit and UK travel expenses		-
	Total	1,000	1,000

Section C	Notes to the accounts	(cont)
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Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
1	2
Other Consultant Fees as per Note 4	Other Consultant Fees as per Note 4
£0	£10,132

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Section C	Notes to the accounts	(cont)
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Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

--

	This year £	Last year £
The costs of the scheme to the charity for the year	-	-
The amount of any contributions outstanding at the year end	-	-
The amount of any contributions prepaid at the year end	-	-

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts	(cont)
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Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	26	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	26	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Section C	Notes to the accounts	(cont)
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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors
 Amounts due from subsidiary and associated undertakings
 Other debtors
 Prepayments and accrued income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
82,307	64,753	-	41,420
Total	82,307	-	41,420

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts
 Trade creditors
 Amounts due to subsidiary and associated undertakings
 Other creditors
 Accruals and deferred income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
41,846	45,913	-	41,420
50,922	29,195		
-	3,628	-	-
Total	92,768	-	41,420

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 13 **Endowment and restricted income funds**
Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
General Fund	UR	
Gulbenkian Foundation	R	General support for MICAIA Foundation
University of Edinburgh	R	Sustainable Woodfuel Transitions
University of Sheffield	R	Conservation Challenges
Private Trust (Emergency)	R	Emergency response to IDAI
Private Trust	R	Natural Product Development - Moribane
Anonymous Fund 2	R	Natural Product Development
Natural Capital Fund	D	Donation towards the Natural Capital Fund
IDAI UK	D	Donation towards IDAI appeal
Private Trust (Other)	D	Donation towards costs

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
General Fund	- 615	1,894	- 768	-	8	503
Anonymous Fund 2	-	5,000	-			5,000
Gulbenkian Foundation	-	-	-	-	-	-
University of Edinburgh	-	-	-	-	-	-
University of Sheffield	- 3,485	36,320	- 14,564	-	-	18,272
Private Trust (Emergency)	5,862	-	-	-	60	5,922
Private Trust	61,685	157,978	- 173,664	-	3,101	49,099
Natural Capital Fund	1,304	504	-	-	-	1,808
IDAI UK	807	-	-	-	-	807
Private Trust (Other)	694	-	-	-	7	701
Total Funds	66,252	201,697	- 188,996	-	3,160	82,113

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

Section C	Notes to the accounts	(cont)
Note 15	Additional Disclosures	
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.		
1) The small amount on Note 10 of £26 relates to the gift, in March 2017, of 11% of the shareholding of Eco-Micaia, a subsidiary of the Mozambique Foundation. The shares were previously held by two of the founders of the Foundation, Milagre Nuvunga and Andrew Kingman. The amount represents 11% of MZN 20k, translated at the year-end FX rate into USD and then GBP. For the purposes of the accounts the Trustees have valued this gift at nill value.		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
MICAIA

On accounts for the year
ended

31/12/21

Charity no
(if any)

1120413

Set out on pages

1,2

1(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified FCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

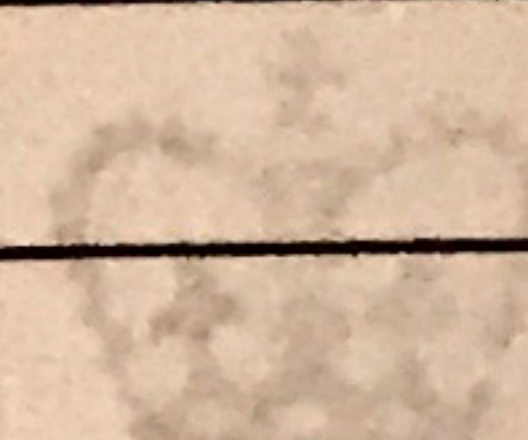
29/10/2022

Name:

Lindsay James Johnston

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants in England and Wales
(Retired)



CHARITY ACCOUNTS
FOR ENGLAND AND WALES

Address: St Ann's, 5 Wexford Road, London, SW12 8NH

Section A
Independent Examiner's Report

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).

On accounts for the year ended	31/12/21	no (if any)	11/20/21
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Give here brief details of any items that the examiner wishes to disclose.

Set out on pages 1, 2	
Responsibilities and basis of report	<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.</p> <p>As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.</p>
Independent examiner's statement	<p>The charity's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified FCA.</p> <p>I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in any material respect:</p> <ul style="list-style-type: none">the accounting records were not kept in accordance with section 130 of the Charities Act, orthe accounts did not accord with the accounting records, orthe accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination. <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.</p> <p>Please delete the words in the brackets if they do not apply.</p>

Signed:	<div></div>	Date:	<div>29/10/2022</div>
Name:	<div>Lindsay James Johnston</div>		