
THE GATEWAY CHURCH KINGS LYNN

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE GATEWAY CHURCH KINGS LYNN

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THE GATEWAY CHURCH KINGS LYNN

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Cameron Mathers
Jerole Calvin Jacob
David Taylor
Andrew Richards
John Andrew Charles Moyle

**Charity registered
number**

1120359

Principal office

99C High Street
King's Lynn
Norfolk
PE30 1BW

THE GATEWAY CHURCH KINGS LYNN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the THE GATEWAY CHURCH KINGS LYNN for the year 1 April 2023 to 31 March 2024.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Organisation:

The church is led by a leadership team who nominate Trustees. The Trustees at the date of this report and at any time during the period covered by this report are John Andrew Moyle, Andrew Richards, David Taylor, Cameron Mathers and Jerole Jacob.

The trustees meet quarterly to review the governance and finances of the Church.

Day to day operations are managed by an eldership team who meet regularly with the Treasurer.

The Church operates in association with the Relational Mission Sphere of NewFrontiers.

Activities

Mission Statement: The Gateway Church exists to be a gateway for the gospel to go to the nations.

Vision Statement: We gather in the presence of God, to grow as followers of Christ and go on mission locally and globally.

The Gateway iCaf launched in April 2022 continues to flourish as a safe place for Ukrainian refugees and other internationals to meet up and learn conversational English. The project continues to gather 17 clients on a Tuesday. The grant funded classroom English lessons on a Saturday have grown to an average of 30 attendees. The project is working with people from Ukraine, Lithuania, Latvia, Uzbekistan, Turkey and Bangladesh. Three clients have started attending Sunday Services.

One Alpha courses has been run to help enquiries learn about the basic tenets of the Christian faith. An outdoor baptism service was held to baptise 3 new converts.

The church has continued to grow in attendance at the King's Lynn Academy services.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

THE GATEWAY CHURCH KINGS LYNN is a registered charity, number 1120359, and is constituted under a Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 July 2024 and signed on their behalf by:

John Andrew Charles Moyle



THE GATEWAY CHURCH KINGS LYNN

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of THE GATEWAY CHURCH KINGS LYNN ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 5 July 2024



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

THE GATEWAY CHURCH KINGS LYNN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	17,305	83,920	101,225	109,978
Total income		17,305	83,920	101,225	109,978
Expenditure on:					
Charitable activities	3	20,720	77,533	98,253	97,981
Total expenditure		20,720	77,533	98,253	97,981
Net movement in funds		(3,415)	6,387	2,972	11,997
Reconciliation of funds:					
Total funds brought forward		14,901	11,587	26,488	14,491
Net movement in funds		(3,415)	6,387	2,972	11,997
Total funds carried forward		11,486	17,974	29,460	26,488

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

THE GATEWAY CHURCH KINGS LYNN

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		29,880	26,908
		<u>29,880</u>	<u>26,908</u>
Creditors: amounts falling due within one year	6	(420)	(420)
		<u>29,460</u>	<u>26,488</u>
Net current assets		<u>29,460</u>	<u>26,488</u>
Total assets less current liabilities		<u>29,460</u>	<u>26,488</u>
Net assets excluding pension asset		<u>29,460</u>	<u>26,488</u>
Total net assets		<u><u>29,460</u></u>	<u><u>26,488</u></u>
Charity funds			
Restricted funds	7	11,486	14,901
Unrestricted funds	7	17,974	11,587
		<u>29,460</u>	<u>26,488</u>
Total funds		<u><u>29,460</u></u>	<u><u>26,488</u></u>

The financial statements were approved and authorised for issue by the Trustees on 05 July 2024 and signed on their behalf by:

John Andrew Charles Moyle

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE GATEWAY CHURCH KINGS LYNN meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Income from donations and legacies

	Restricted funds £	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations from members	0	70,908	70,908	69,586
Interest Income	0	119	119	0
Miscellaneous Income	0	0	0	6,676
Donations to Youth ministry	0	0	0	96
Gift Aid tax reclaimed	0	12,893	12,893	12,334
Donations to Building fund	0	0	0	130
Donations for projects and grants	17,305	0	17,305	21,156
	<u>17,305</u>	<u>83,920</u>	<u>101,225</u>	<u>109,978</u>

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Expenditure on charitable activities

	Restricted	Unrestricted	Total	Total
	funds	funds		
	£	General	2024	2023
	£	£	£	£
Sunday expenses	36	3,584	3,620	11,674
Bank Charges	0	7	7	0
Catering and hospitality costs	0	469	469	271
Giving and other ministry costs	189	4,096	4,285	2,714
Wages and salaries	10,127	50,374	60,501	51,055
Sunday Hall hire	0	8,760	8,760	3,980
Staff expenses	24	385	409	654
Expenditure on Children's ministry	20	876	896	595
Expenditure on Youth ministry	0	331	331	128
Office supplies and expenses	817	952	1,769	3,440
Subscriptions	0	910	910	1,082
Office Rent	3,820	3,020	6,840	5,280
Training	0	2,292	2,292	288
Conferences	0	218	218	937
Insurance and legal cost	0	595	595	375
Advertising	0	0	0	85
Expenditure on projects and grants	5,687	244	5,931	15,003
Independent examiner's fee	0	420	420	420
	20,720	77,533	98,253	97,981

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	420	420

4. Trustees' remuneration and expenses

During the year ended 31 March 2024, expenses totaling £40,749 were paid directly to John Andrew Charles Moyle (2023 - £30,387), in the form of salary for services provided to the charity.

5. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	420	420

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	11,587	83,920	(77,533)	17,974
Restricted funds				
Restricted Fund	14,901	17,305	(20,720)	11,486
Total of funds	26,488	101,225	(98,253)	29,460

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds	5,841	88,596	(82,850)	11,587
Restricted funds				
Restricted Fund	8,650	21,382	(15,131)	14,901
Total of funds	14,491	109,978	(97,981)	26,488