
THE GATEWAY CHURCH KINGS LYNN

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE GATEWAY CHURCH KINGS LYNN

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

THE GATEWAY CHURCH KINGS LYNN

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Cameron Mathers
Jerole Calvin Jacob
David Taylor
Andrew Richards
John Andrew Charles Moyle

**Charity registered
number**

1120359

Principal office

99C High Street
King's Lynn
Norfolk
PE30 1BW

THE GATEWAY CHURCH KINGS LYNN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the THE GATEWAY CHURCH KINGS LYNN for the year 1 April 2022 to 31 March 2023.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Organisation:

The church is led by a leadership team who nominate Trustees. The Trustees at the date of this report and at any time during the period covered by this report are John Andrew Moyle, Andrew Richards, David Taylor, Cameron Mathers and Jerole Jacob.

New trustees were appointed during the year. Cameron Mathers brings operations management experience and Jeole Jacob brings financial management experience.

The trustees meet quarterly to review the governance and finances of the Church.

Day-to-day operations are managed by an eldership team who meet regularly with the Treasurer.

The Church operates in association with the Relational Mission Sphere of NewFrontiers.

Activities

Mission Statement: The Gateway Church exists to be a gateway for the gospel to go to the nations.

Vision Statement: We gather in the presence of God, to grow as followers of Christ and go on mission locally and globally.

The Gateway iCaf launched in April 2022 as a safe place for Ukrainian refugees and other internationals to meet up and learn conversational English. The project grew rapidly from an initial 8 people to over 30 so two sessions were started. We received grant funding to start classroom English lessons on a Saturday which have regularly seen 20 attendees. The project is working with people from Ukraine, Lithuania, Latvia, Uzbekistan, Turkey and Bangladesh. Three clients have started attending Sunday Services.

Two Alpha courses have been run.

The church started the year meeting at Greenpark Academy and saw rapid Sunday attendance growth. By February 2023, the venue was full, so the church moved venue to King's Lynn Academy to allow further growth.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

THE GATEWAY CHURCH KINGS LYNN is a registered charity, number 1120359, and is constituted under a Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 June 2023 and signed on their behalf by:



John Andrew Charles Moyle

THE GATEWAY CHURCH KINGS LYNN

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of THE GATEWAY CHURCH KINGS LYNN ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 9 June 2023



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

THE GATEWAY CHURCH KINGS LYNN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	21,382	88,596	109,978	84,883
Total income		21,382	88,596	109,978	84,883
Expenditure on:					
Charitable activities	3	15,131	82,850	97,981	86,992
Total expenditure		15,131	82,850	97,981	86,992
Net movement in funds		6,251	5,746	11,997	(2,109)
Reconciliation of funds:					
Total funds brought forward		8,650	5,841	14,491	16,600
Net movement in funds		6,251	5,746	11,997	(2,109)
Total funds carried forward		14,901	11,587	26,488	14,491

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

THE GATEWAY CHURCH KINGS LYNN

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		26,908	14,841
		<u>26,908</u>	<u>14,841</u>
Creditors: amounts falling due within one year	6	(420)	(350)
Net current assets		<u>26,488</u>	<u>14,491</u>
Total assets less current liabilities		<u>26,488</u>	<u>14,491</u>
Net assets excluding pension asset		<u>26,488</u>	<u>14,491</u>
Total net assets		<u><u>26,488</u></u>	<u><u>14,491</u></u>
Charity funds			
Restricted funds	7	14,901	8,650
Unrestricted funds	7	11,587	5,841
Total funds		<u><u>26,488</u></u>	<u><u>14,491</u></u>

The financial statements were approved and authorised for issue by the Trustees on 09 June 2023 and signed on their behalf by:

John Andrew Charles Moyle

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

THE GATEWAY CHURCH KINGS LYNN meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Income from charitable activities

	Restricted funds £	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations from members	0	69,586	69,586	60,720
Miscellaneous Income	0	6,676	6,676	9,500
Donations to Youth ministry	96	0	96	250
Gift Aid tax reclaimed	0	12,334	12,334	13,038
Donations to Building fund	130	0	130	980
Donations for projects and grants	21,156	0	21,156	395
	<u>21,382</u>	<u>88,596</u>	<u>109,978</u>	<u>84,883</u>

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Expenditure on charitable activities

	Restricted	Unrestricted funds	Total	Total
	funds	General	2023	2022
	£	£	£	£
Sunday expenses	0	11,674	11,674	2,605
Catering and hospitality costs	0	271	271	265
Giving and other ministry costs	0	2,714	2,714	7,842
Wages and salaries	0	45,766	45,766	52,097
Staff pensions	0	5,289	5,289	7,374
Sunday Hall hire	0	3,980	3,980	3,120
Staff expenses	0	654	654	51
Expenditure on Childrens ministry	0	595	595	320
Expenditure on Youth ministry	128	0	128	250
Office supplies and expenses	0	946	946	299
Photocopier	0	0	0	123
Subscriptions	0	1,082	1,082	1,233
Office Rent	0	5,280	5,280	6,840
Training	0	288	288	848
Conferences	0	937	937	268
Insurance and legal cost	0	375	375	358
Utilities	0	2,494	2,494	2,221
Advertising	0	85	85	212
Expenditure on projects and grants	15,003	0	15,003	316
Independent examiner's fee	0	420	420	350
	15,131	82,850	97,981	86,992

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	420	350

4. Trustees' remuneration and expenses

During the year ended 31 March 2023, expenses totaling £30,387 were paid directly to John Andrew Charles Moyle (2022 - £29,427), in the form of salary for services provided to the charity.

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	420	350

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	5,841	88,596	(82,850)	11,587
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	8,650	21,382	(15,131)	14,901
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> 14,491 <hr/>	<hr/> 109,978 <hr/>	<hr/> (97,981) <hr/>	<hr/> 26,488 <hr/>

THE GATEWAY CHURCH KINGS LYNN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds	9,009	83,258	(86,426)	5,841
Restricted funds				
Restricted Fund	7,591	1,625	(566)	8,650
Total of funds	<u>16,600</u>	<u>84,883</u>	<u>(86,992)</u>	<u>14,491</u>