

International Christian Association (ICA)

Report and Accounts

30 June 2023

The Charity Registration Number is :- 1120334

**International Christian Association (ICA)**

**Report and accounts for the year ended 30 June 2023**

**Contents**

	<b>Page</b>
Charity information	1
Trustees' Annual Report	2
Accountants' report	6
<i>Funds Statements:-</i>	
Statement of Financial Activities	7
Balance sheet	11
Notes to the accounts	12

## **International Christian Association (ICA)**

### **Trustees' annual report for the year ended 30 June 2023.**

The Trustees present their Report and Accounts for the year ended 30 June 2023.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- International Christian Association (ICA).

The charity is also known by its operating name, International Christian Association (ICA).

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1120334.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The governing document is dated 30 July 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals and listed below:

Lanre Olotu  
Omotayo Ajiboye  
Christina Idowu  
James Onaoluwa

##### ***The principal operating address, telephone number are:-***

23 Wentworth Close

Thamesmead

London

SE28 8QW

Telephone: 02083116446

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

To advance the Christian religion

To relieve poverty and sickness in accordance with christian principles in the United Kingdom and in such other parts of the world as the trustees may from time to time think fit.

## **International Christian Association (ICA)**

### **Trustees' annual report for the year ended 30 June 2023.**

#### ***The main activities undertaken in relation to those purposes during the year.***

ICA activities in the year to June 2019 were mainly:

Supporting people to meet their emotional social and welfare needs

Holding weekly fellowship meetings at its different locations by sharing the word of God and prayer

Holding monthly night vigil for prayers, providing counselling for spiritual, emotional and psychological needs

Organising retreats twice a year outside people's own environment which proved to enhance spiritual life.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the christian religion and the relief of poverty and sickness.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings.
- b. Our focus as a ministry and church is the outreach for souls.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

#### ***The charity's strategies for achieving its aims and objectives in the future.***

The charity's strategies adopted in achieving its aims and objectives in the future are as follows:

Prayer meetings to be done 4 times a week;

Retreat for members of the charity to be done twice a year;

Visiting sick people in the hospital;

Weekly TV ministration;

Yearly Israel trip and

Monthly evangelism.

#### **The main achievements and performance of the charity during the year.**

During the year, income of £35,753 (£28,980 in 2022) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities for the period was a deficit of £7,400 (surplus of £5,673 in 2022). The value of the net assets as at 30 June 2023 is £38,954 (£46,354 in 2022).

#### ***Fundraising activities during the year.***

The principal funding sources for the charity are by way of voluntary donations and gifts from the members during prayers meetings and through bank standing orders.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

Our charity works are presented with both the regular members and the visitors or seeker in mind. We minister to the physical, mental and spiritual needs of the members with specific consideration to new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relief poverty and hardship amongst both regular and irregular members who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

## International Christian Association (ICA)

### Trustees' annual report for the year ended 30 June 2023.

#### Structure, governance and management of the charity

##### *The methods used to recruit and appoint new charity trustees.*

The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Declaration of Trust the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity. As a result of the nature of the charity's work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

##### *The policies and procedures for the induction and training of trustees.*

The trustees are already familiar with the practical work of the charity and are members of the charity. When new trustees are appointed they are to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the chair of trustees and the visioner of the charity and cover:

- o The obligations of trustees
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts
- o Future plans and objectives

Bankers  
NatWest Plc  
1-7 Powis Street  
Woolwich  
London  
SE18 6LE

#### Financial review

##### *The charity's financial position at the end of the year ended 30 June 2023*

The financial position of the charity at 30 June 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(7,400)	5,673
Unrestricted Revenue Funds available for the general purposes of the charity	38,954	46,354
Total Funds	38,954	46,354

## **International Christian Association (ICA)**

### **Trustees' annual report for the year ended 30 June 2023.**

#### ***Financial review of the position at the reporting date, 30 June 2023 .***

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

#### ***Policies on reserves.***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***The major risks to which the Charity is exposed and reviews and systems to mitigate them.***

The trustees have identified the major strategic risks to which ICA are exposed and established controls and actions to mitigate them.

Each year, risk assessments are carried out and subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers and assets of ICA are exposed. Competence based training for volunteers and monitoring of new legislative requirements are examples of steps taken. In particular there are policies and procedures for children and vulnerable adults protection and for health and safety risks.

#### ***Principal funding sources in the year and how these support the key objectives of the charity.***

During the year, income of £35,753 was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities for the period was a deficit of £7,400. The value of the net assets as at 30 June 2023 is £38,954.

#### ***Details of the independent examiner***

Mr Niyi Zaccheus

Chartered Certified Accountant

1A Town Square

Erith

Kent

England

DAB 1RE



## International Christian Association (ICA)

### Trustees' annual report for the year ended 30 June 2023.

#### Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 12 December 2023.

  
Lanre Olotu  
Trustee

## International Christian Association (ICA)

Report to the directors on the preparation of the unaudited statutory accounts of International Christian Association (ICA) for the year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of International Christian Association (ICA) which comprise the statement of financial activities, the balance sheet, the related notes and the accounting policies from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Crownwise Consult Limited  
Chartered Certified Accountant  
1A Town Square  
Erith  
Kent  
England  
DA8 1RE

12 December 2023



**International Christian Association (ICA) - Statement of Financial Activities for the year ended 30 June 2023**

**Statement of Financial Activities for the year ended 30 June 2023**

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
<b>Income &amp; Endowments from:</b>				
Donations	35,753	-	35,753	28,980
<b>Expenditure on:</b>				
Charitable activities	43,153	-	43,153	23,307
<b>Total expenditure</b>	<u>43,153</u>	<u>-</u>	<u>43,153</u>	<u>23,307</u>
<b>Net income for the year</b>	<u>(7,400)</u>	<u>-</u>	<u>(7,400)</u>	<u>5,673</u>
<b>Net movement in funds</b>	<u>(7,400)</u>	<u>-</u>	<u>(7,400)</u>	<u>5,673</u>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	46,354	-	46,354	40,681
<b>Total funds carried forward</b>	<u>38,954</u>	<u>-</u>	<u>38,954</u>	<u>46,354</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**International Christian Association (ICA) - Statement of Financial Activities for the year ended 30 June 2023**

	Prior year Unrestricted funds 2022 £	Prior year Restricted funds 2022 £	Prior year Total funds 2022 £
Income from:			
Donations	28,980	-	28,980
<b>Total income</b>	<u>28,980</u>	<u>-</u>	<u>28,980</u>
Expenditure on:			
Raising funds	23,307	-	23,307
<b>Total expenditure</b>	<u>23,307</u>	<u>-</u>	<u>23,307</u>
<b>Net income for the year</b>	<u>5,673</u>	<u>-</u>	<u>5,673</u>
<b>Net movement in funds</b>	<u>5,673</u>	<u>-</u>	<u>5,673</u>
Reconciliation of funds:-			
Total funds brought forward	40,681	-	40,681
<b>Total funds carried forward</b>	<u>46,354</u>	<u>-</u>	<u>46,354</u>

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

**International Christian Association (ICA) - Statement of Financial Activities for the year ended 30 June 2023**

**International Christian Association (ICA) - Resources applied in the year ended 30 June 2023 towards fixed assets for Charity use:-**

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(7,400)	5,673
Resources applied on Office equipment	-	(609)
<b>Net resources available to fund charitable activities</b>	<b>(7,400)</b>	<b>5,064</b>

**Movements in revenue and capital funds for the year ended 30 June 2023**

**Revenue accumulated funds**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year Total funds 2022 £
Accumulated funds brought forward	46,354	-	46,354	40,681
Recognised gains and losses before transfers	(7,400)	-	(7,400)	5,673
	<b>38,954</b>	<b>-</b>	<b>38,954</b>	<b>46,354</b>
<b>Closing revenue funds</b>	<b>38,954</b>	<b>-</b>	<b>38,954</b>	<b>46,354</b>
<b>Summary of funds</b>	Unrestricted and Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year Total funds 2022 £
Revenue accumulated funds	38,954	-	38,954	46,354
<b>Total funds</b>	<b>38,954</b>	<b>-</b>	<b>38,954</b>	<b>46,354</b>

The notes attached on pages 19 to 20 form an integral part of these accounts.

**International Christian Association (ICA) - Statement of Financial Activities for the year ended 30 June 2023**

**International Christian Association (ICA)  
Income and Expenditure Account for the year ended 30 June 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<i>Income</i>		
Income from operations	35,753	28,980
<b>Gross income in the year before exceptional items</b>	<b>35,753</b>	<b>28,980</b>
<b>Gross income in the year including exceptional items</b>	<b>35,753</b>	<b>28,980</b>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	42,620	22,622
Depreciation and amortisation	133	285
Governance costs	400	400
<b>Total expenditure in the year</b>	<b>43,153</b>	<b>23,307</b>
<b>Retained surplus for the financial year</b>	<b>(7,400)</b>	<b>5,673</b>
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**International Christian Association (ICA) - Balance Sheet as at 30 June 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Office equipment	9	324	457
<b>Current assets</b>			
Cash at bank and in hand		39,030	46,905
<b>Total current assets</b>		<u>39,030</u>	<u>46,905</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(400)</u>	<u>(1,009)</u>
<b>Net current assets</b>		38,630	45,897
<b>The total net assets of the charity</b>		<u><u>38,954</u></u>	<u><u>46,354</u></u>
<b>Unrestricted Funds</b>			
Unrestricted revenue funds	11	38,954	46,354
		38,954	46,354
<b>Total charity funds</b>		<u><u>38,954</u></u>	<u><u>46,354</u></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**Lanre Olotu**  
Trustee

Approved by the board of trustees on 12 December 2023

## International Christian Association (ICA)

### Notes to the Accounts for the year ended 30 June 2023

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The trustees are responsible to manage risks faced by the charity. The risks faced by the charity are financial and non-financial. The trustees have put in place management framework to manage the risks. Some of the risks faced by the charity are liquidity and funding, reputational, regulatory and operational.

##### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFAs) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.



## International Christian Association (ICA)

### Notes to the Accounts for the year ended 30 June 2023

#### Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

#### Donated goods, facilities and services

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of receipt. The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

## International Christian Association (ICA)

### Notes to the Accounts for the year ended 30 June 2023

#### *Policies relating to expenditure on goods and services provided to the charity.*

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

**Estimation techniques** used in apportioning costs - give details

#### *Policies relating to assets, liabilities and provisions and other matters.*

##### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Office equipment 25 % straight line

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

### **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### **3 Winding up or dissolution of the charity**

The trustees satisfy that the charity is not considered for dissolution or winding up and in event of considering such, the governing document requirement will be followed. If the charity is no longer used for the purpose it was established then the process of winding up or dissolution shall be followed

### **4 Significance of financial instruments to the charity's position**

ICA does not have significant financial instruments during the year under reporting

### **5 Net surplus before tax in the financial year**

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation and amortisation of heritage assets	133	285

## International Christian Association (ICA)

### Notes to the Accounts for the year ended 30 June 2023

#### 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. However, during the year under consideration there were few volunteers that supported in administrative work and organised prayers and counselling.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 7 Defined contribution pension schemes

The charity did not employ full or part time employees to run its activities and no pension schemes in place.

#### 8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 9 Office equipment included in the accounts

	At cost	At valuation	Total of valuation and cost	Total of valuation and cost
	2023	2023	2023	2022
	£	£	£	£
<b>Cost</b>				
At 1 July 2022	1,138	-	1,138	529
Additions	-	-	-	609
<b>At 30 June 2023</b>	<b>1,138</b>	<b>-</b>	<b>1,138</b>	<b>1,138</b>
<b>Depreciation</b>				
At 1 July 2022	681	-	681	396
Charge for the year	133	-	133	285
<b>At 30 June 2023</b>	<b>814</b>	<b>-</b>	<b>814</b>	<b>681</b>
<b>Net book value</b>	<b>324</b>	<b>-</b>	<b>324</b>	<b>457</b>
<b>10 Creditors: amounts falling due within one year</b>			<b>2023</b>	<b>2022</b>
			£	£
Accruals			400	1,009
			<b>400</b>	<b>1,009</b>
<b>11 Income and Expenditure account summary</b>			<b>2023</b>	<b>2022</b>
			£	£
At 1 July 2022			46,354	40,681
Surplus after tax for the year			(7,400)	5,673
<b>At 30 June 2023</b>			<b>38,954</b>	<b>46,354</b>

# International Christian Association (ICA)

## Notes to the Accounts for the year ended 30 June 2023

### 12 Particulars of how particular funds are represented by assets and liabilities

At 30 June 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Office equipment	324	-	-	324
Current Assets	39,030	-	-	39,030
Current Liabilities	-	-	-	-
	<b>38,954</b>	<b>-</b>	<b>-</b>	<b>38,954</b>
At 1 July 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Office equipment	457	-	-	457
Current Assets	46,906	-	-	46,906
Current Liabilities	-	-	-	-
	<b>46,354</b>	<b>-</b>	<b>-</b>	<b>46,354</b>

### 13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
		See Note 14	See Note 0	
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	46,354	(7,400)	-	38,954
<b>Total unrestricted and designated funds</b>	<b>46,354</b>	<b>(7,400)</b>	<b>-</b>	<b>38,954</b>
<b>Total charity funds</b>	<b>46,354</b>	<b>(7,400)</b>	<b>-</b>	<b>38,954</b>

## International Christian Association (ICA)

### Notes to the Accounts for the year ended 30 June 2023

#### 14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	35,753	(43,153)	-	(7,400)
	<u>35,753</u>	<u>(43,153)</u>	<u>-</u>	<u>(7,400)</u>

#### 15 The purposes for which the funds as detailed in note 13 are held by the charity are:-

##### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.



# International Christian Association (ICA)

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

## 16 Donations

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	17,694	-	17,694	10,987
Retreat & mission	18,059	-	18,059	17,993
<b>Total donations and gifts from individuals</b>	<b>35,753</b>	<b>-</b>	<b>35,753</b>	<b>28,980</b>

## Expenditure on charitable activities- Grant funding of activities

<b>Current year</b>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Grants made to organisations	420	-	420	-
<b>Total grantmaking costs</b>	<b>420</b>	<b>-</b>	<b>420</b>	<b>-</b>

## Breakdown of Grants made to organisations

<b>Current year</b>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	
	2023	2023	2023	2022
	£	£	£	£
Christian Concern	120	-	120	-
Wateraid	120	-	120	-
NDCS SUPP	120	-	120	-
UNICEF UK	60	-	60	-
	<b>420</b>	<b>-</b>	<b>420</b>	

## 17 Support costs for charitable activities

<b>Current year</b>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
<b>Volunteer costs</b>				
Honorarium	581	-	581	1,280
Travel	540	-	540	2,000
Mission	150	-	150	-
Retreat and Israel trip	34,124	-	34,124	12,138
Welfare	1,000	-	1,000	-
<b>Premises expenses</b>				
Rent	5,000	-	5,000	-
<b>Administrative overheads</b>				
Telephone, fax and internet	309	-	309	719
Stationery and printing	-	-	-	430
Advertising and marketing	246	-	246	5,235



# International Christian Association (ICA)

Detailed analysis of income and expenditure for the year ended 30 June 2023 as required by the SORP 2015

Sundry expenses	250	-	250	130
Donations	-	-	-	690
<b>Financial costs</b>				
Depreciation & Amortisation in total for the period	133	-	133	285
<b>Total support costs - Current Year</b>	<b>42,333</b>	<b>-</b>	<b>42,333</b>	<b>22,907</b>

The basis of allocation of costs between activities is described under accounting policies

## 18 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	400	-	400	400
<b>Total Governance costs</b>	<b>400</b>	<b>-</b>	<b>400</b>	<b>400</b>

## 19 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Total support costs	42,333	-	42,333	22,907
Total Governance costs	400	-	400	400
<b>Total charitable expenditure</b>	<b>43,153</b>	<b>-</b>	<b>43,153</b>	<b>23,307</b>

All the expenditure in the prior year was unrestricted.