

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

COMPANY NUMBER: 5871061

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors present their report and the financial Statements for the year ended 31 March 2022.

Statement of director's responsibilities.

Company law requires the directors to prepare financial statements each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that given period. In preparing those financial statements, the directors are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which will disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities.

Educational activity and supervised play for children aged 2 to 5 years.

Rainbows income comes from parent fees, funding from Derbyshire County Council for 2,3 and 4 year old funded places along with voluntary contributions from parents to help with the cost of daily snacks.

Regular fundraising events are also organised such as summer and Christmas fayres, coffee mornings and small sponsored activities. Parents also have the option of purchasing T-shirts with the Rainbows logo, however these are not compulsory. Donations have also been received from parents and grandparents.

Small company exemption.

For the year ending 31 March 2022 the company was entitled to exemption from audit under Section 477 of the companies Act 2006 relating to small companies.

Signed on behalf of Rainbows Playgroup.

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Date

**ACCOUNTANTS' REPORT ON THE UNAUDITED
ACCOUNTS
TO THE DIRECTOR OF RAINBOWS PLAYGROUP**

As described on the balance sheet you are responsible for the completion of the accounts for the year ended 31 March 2022, you consider that the company is exempt from an audit under Section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

AJ Accounting Services
62 Castle Hill
Eckington
Sheffield
S21 4AY

Date

**SCHEDULE TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH
2022**

	2021	2022
TURNOVER		
Fees Received	2,688	9,709
Fund Raising	2,865	2,197
DCC Funding	14,789	19,915
Other Income	0	0
Grant	1,228	0
	<u>21,570</u>	<u>31,821</u>
 ADMINISTRATION EXPENSES		
Wages & National Insurance	18,814	24,190
Consumables	650	1,227
Repairs and Renewals	0	0
Printing, Stationery and Advertising	0	0
Insurance	428	589
Training	30	0
Accountancy and professional	359	414
Sundries	61	0
Depreciation	32	32
Rent / Utilities	1,655	3,012
	<u>22,219</u>	<u>29,464</u>
	<u><u>-649</u></u>	<u><u>2,357</u></u>

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH
2022**

	2021 £	2022 £
TURNOVER	21,570	31,821
Administration expenses	22,219	29,464
OPERATING PROFIT / LOSS	<hr/> -649	<hr/> 2,357
ADD INTEREST RECEIVED	-	-
PROFIT/ LOSS FOR THE YEAR	<hr/> -649	<hr/> 2,357
RETAINED PROFIT B/F	3,066	2,417
REAINED PROFIT C/F	<hr/> <u>2,417</u>	<hr/> <u>4,774</u>

Turnover and operating profit derive wholly from continuing operations.

There were no recognised gains and losses for 31 March 2022 other than those included in the profit and loss account.

The notes to accounts form part of these financial statements.

**BALANCE SHEET AS AT
31 MARCH 2022**

	2021		2022	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets		129		97
CURRENT ASSETS				
Debtors	-		-	
Cash at Bank and in Hand	2,288		4,677	
	<u>2,288</u>		<u>4,677</u>	
CREDITORS:				
Amounts falling due within 1 year				
	<u> </u>		<u> </u>	
NET CURRENT ASSETS		<u>2,288</u>		<u>4,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2,417</u></u>		<u><u>4,774</u></u>
CAPITAL AND RESERVES				
Retained Profit and Loss Account		2,417		4,774
SHAREHOLDERS' FUNDS		<u><u>2,417</u></u>		<u><u>4,774</u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain and audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

TANGIBLE ASSETS	FIXTURES & FITTINGS £	COMPUTER EQUIPMENT £	TOTAL £
Cost			
B/F	2003	3821	5824
Additions			0
At 31 March 2022	2003	3821	5824
Depreciation			
B/F	1874	3821	5695
Charge for year	32	0	32
At 31 March 2022	1906	3821	5727
Net Book Value			
At 31 March 2021	129	0	129
Net Book Value			
At 31 March 2022	97	0	97