

REGISTERED NUMBER - 05155591

REGISTERED CHARITY NUMBER - 1120313

ENGLAND AND WALES

ROTARY CLUB OF ROCHDALE TRUST
COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2021

ROTARY CLUB OF ROCHDALE TRUST
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(A COMPANY LIMITED BY GUARANTEE)

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DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2021

REPORT OF THE DIRECTORS OF THE ROTARY CLUB OF
ROCHDALE TRUST COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

The directors present their annual report together with the accounts of the trust for the year ended 30 June 2021

Charity number: 1120313

Company Number: 05155591

Registered office: Octagon House
25-27 Yorkshire Street
Rochdale
Lancashire
OL16 1RH

Directors and trustees:

The directors of the charitable company are its trustees for the purposes of charity law and throughout this report are referred to as the directors.

Directors:

The directors who served during the year are as follows :-

Mr John G Whitley
Dr Ravi Kant Sharma (Resigned 2nd July 2020)
Mr R M Chadwick (Appointed 2nd July 2020)
Mr N J Williams (Appointed 2nd July 2020)

Secretary: Mr John F Kay

Independent Examiner: Mr Neil Helliwell MAAT
437, Market Street
Whitworth
Rochdale
OL12 8QL

Bankers: National Westminster Bank Plc
Town Hall Square
Rochdale
Lancashire
OL16 1LL

REPORT OF THE DIRECTORS OF THE ROTARY CLUB OF
ROCHDALE TRUST COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

The trustees who are also directors of the charity for the purpose of the companies Act 2006 present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Legal entity

The company is governed by its memorandum and articles of association. The members' liability in respect of the guarantee, as set out in the memorandum and articles of association, is limited to £1 per guarantor. The total number of members at the 30th June 2021 was 4

Organisation

Management is performed by the directors.

Risk management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the trust, and are satisfied that systems are in place to mitigate their exposure to major risks.

OBJECTS AND ACTIVITIES

To hold all monies which may from time to time be received as raised by the Rotary Club of Rochdale for charitable purposes (whether such monies shall rise from donation bequests, deeds of covenant or from any other source) and to apply both capital and income thereof to or for the relief of the poor and needy or such other charitable purposes as the council of the Rotary Club of Rochdale shall from time to time direct.

ACHIEVEMENTS AND PERFORMANCE

Monies received amounted to £34,372 (2020 £31,977). Reductions in income arose from the following activity Classic Car Show £3000.

A reduction in a grant from Rochdale MBC amounting to £7,000.

An increase in income arose from the Gallery of £9,000.

The major donations and grants were as follows

	£
Medic Malawi	1200
Petrus	1500
Inner Wheel Charity Account	1000
Indian Pandemic	<u>1000</u>

4700

Financial review

The charity made a surplus for the year of £6889 which will be put into reserves.

Reserves policy

The directors intend to utilise the reserves of the charity on the provision of grants where the grant falls within the objectives of the charity and the directors have assessed its suitability.

REPORT OF THE DIRECTORS OF THE ROTARY CLUB OF
ROCHDALE TRUST COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Public Benefit

In the planning of activities the trustees have given due consideration to the Charity Commission's guidance on public benefit.

Investment policy

The directors have considered the most appropriate policy for investing funds and have found that a bank or bank deposit account meets their requirements.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the
directors

A handwritten signature in black ink, appearing to read 'J F Kay', is written over a horizontal dotted line. The signature is slanted upwards to the right.

John F Kay
Secretary

Approved by the directors
11th November 2021

Registered Office
Octagon House
25-27 Yorkshire Street
Rochdale
Lancashire
OL16 1RH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF ROCHDALE
TRUST COMPANY LIMITED (A COMPANY LIMITED BY GUARANTEE) (THE COMPANY')

I report to the charity trustees on my examination of the accounts of the company for the year ended
30th June 2021

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also it's directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed.....

Neil Helliwell MAAT
437, Market Street,
Whitworth
Rochdale
OL12 8QL

Date; 11 November 2021

ROTARY CLUB OF ROCHDALE TRUST COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE)
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds	Total funds 2021	Total funds 2020
	<u> </u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income from</u>				
Investment income		-	-	9
Donations		34372	34372	31968
		<u> </u>	<u> </u>	<u> </u>
<u>Total</u>		34372	34372	31977
		<u> </u>	<u> </u>	<u> </u>
<u>Expenditure on</u>				
Charitable activities		27483	27483	18774
		<u> </u>	<u> </u>	<u> </u>
<u>Total</u>		27483	27483	18774
		<u> </u>	<u> </u>	<u> </u>
Net Income		6889	6889	13203
Reconciliation of Funds				
Total Funds Brought Forward		26316	26316	13113
		<u> </u>	<u> </u>	<u> </u>
Total Funds Carried Forward		33205	33205	26316
		=====	=====	=====

.The notes on pages 7 to 8 form part of these accounts.

ROTARY CLUB OF ROCHDALE TRUST COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 30 JUNE 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
CURRENT ASSETS			
Cash at bank and in hand		33205	26316
		<hr/>	<hr/>
Total Assets		33205 =====	26316 =====
Funds Unrestricted	2	33205 =====	26316 =====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

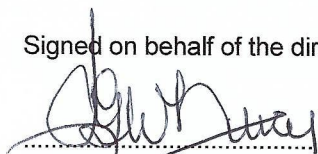
The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th November 2021 and were signed on its behalf by:

Signed on behalf of the directors

 Director – John G Whitley

 Director – Robert M Chadwick

The notes on pages 7 to 8 form part of these accounts.

ROTARY CLUB OF ROCHDALE TRUST COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102). Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants

Grants are included in the accounts once they have received approval at a meeting of the directors. No accrual is made for intended grants in future years, as these amounts will only be approved by the directors for payment following the satisfactory completion of conditions.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. RESERVES

All the company reserves are unrestricted.

	Balances brought forward <u>01.07.2020</u>	Movement in the year		Balances carried forward <u>30.06.2021</u>
	£	<u>Income</u> £	<u>Expenditure</u> £	£
General	26101	32381	26298	32184
Designated funds:				
Accessible Edibles	206	1000	185	1021
Foundation	9	991	1000	-
	<u>26316</u> =====	<u>34372</u> =====	<u>27483</u> =====	<u>33205</u> =====

ROTARY CLUB OF ROCHDALE TRUST COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
(Continued)

2. RESERVES (Continued)

	<u>2021</u> £	<u>2020</u> £
Balance as at 1 July 2020	26316	13113
Net Income	6889	13203
	<hr/>	<hr/>
Balance as at 30 June 2021	33205 =====	26316 =====

3. DIRECTORS' REMUNERATION & EMPLOYEES
No directors received any remuneration in the year.
There were no employees during the year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds <u>2020</u>	Total Funds <u>2020</u>
<u>Income</u>		
Investment Income	9	9
Donations	31968	31968
<u>Total</u>	31977	31977
<u>Expenditure</u>		
Charitable activities	18774	18774
<u>Total resources expended</u>	18774	18774
Net Income	13203	13203
Reconciliation of funds		
Total funds brought forward	13113	13113
Total funds carried forward	26316	26316

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2021