

FARMLINK EDUCATION LIMITED

England & Wales · Charity number 1120308

Details

Status Registered

Legal form Charitable company

Company number [05994599](#)

Registered 2007-07-27

Register [View on the Charity Commission register](#)

Contact

Address Apartment 74
The Crescent
Hannover Quay
Bristol
BS1 5JP

Phone 07795467042

Website www.farmlink.org.uk

Activities

Objects: ARE TO ADVANCE THE EDUCATION OF SCHOOL CHILDREN IN THE SUBJECTS OF FARMING, FOOD PRODUCTION, BIODIVERSITY, THE RURAL ECONOMY AND THE STUDY OF THE ENVIRONMENT AND ECOLOGY GENERALLY.

Activities: The charity achieves its objectives of advancing the education of school children in the subjects of farming, food production, biodiversity, the rural economy and the study of the environment and ecology, by undertaking a programme of visits to schools by farmers and reciprocal visits by school children to working farms.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NATIONAL 'NOT DEFINED IN PRACTICE'
- Bath And North East Somerset
- Bristol City
- Cornwall
- Devon
- Dorset
- North Somerset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£133,961	£142,822	-	-
2023-08-31	£133,863	£139,633	-	-
2022-08-31	£95,706	£112,542	-	-
2021-08-31	£100,168	£102,972	-	-
2020-08-31	£154,507	£123,854	-	-

Trustees

Name	Role	Appointed
SIR DAVID JAMES VERNON WILLS BT	Chair	
BRIAN KIRKUP		
Jeanette Read		2015-09-01
John Alvis		
MARK POOLEY		
MARY JAMES		
Nicholas Martin Green		2013-01-15
Richard Cooksley		2023-09-01

FARMLINK EDUCATION LIMITED

England & Wales - Charity number 1120308

Accounts

FARMLINK EDUCATION LIMITED
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024



Company registration number: 5994599

Registered charity number: 1120308

FARMLINK EDUCATION LIMITED

FARMLINK EDUCATION LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purposes and Activities

The Charity's objects are to advance the education of school children in the subjects of farming, food production, biodiversity, the rural economy and the study of the environment and ecology generally.

In the year the charity aimed to further its objectives by undertaking a programme of school visits through the FarmLink educational programme. The visits are delivered by our partner farms.

This enables schools to deliver the areas of the national curriculum relating to farming, food production, biodiversity, the rural economy and the study of the environment and ecology through a series of visits.

Achievements and performance

During this period, we engaged with 28,404 children with 8,567 getting on to the farms. This shows a good increase from the previous year. The number of host farms continues to go up which has increased our area of coverage throughout our catchment. Whilst the number has increased it has been difficult to fill all the tours for our new farms, but this should be a snowball effect and we are hopeful this will improve in future periods.

As well as the delivery of the programme we have completed the renovation of the kitchen to make it more like a classroom set up which will be more suitable for our needs. The work was completed in February ready for the Summer and Spring term.

We employed a Devon County representative whilst, she has engaged well with the schools and having somebody on the ground in Devon has made a huge difference to the engagement with schools.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2024 cont.

Public Benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm all the Charity's activities are undertaken to further charitable purposes for public benefit.

Financial Review

At 31 August 2024 the Charity had net assets of £51,042, of which £nil were restricted funds.

The Charity's main sources of funding in the period were:

- donations, totalling £50,000, from partner farms;
- fees charged to schools for visits of £10,717;
- donation in kind from Packington Farm of a seconded member of staff;
- restricted donation of £10,000 from Bridgewater Agricultural Society; and
- unrestricted donations of, £5,000 from The Spielman Trust, £5,000 from the CLA, £5,000 from New Quadrant Partners, £5,000 from The Bristol Port Company, and £1,500 from The Pixella Trust.

The Trustees are confident the Charity is financially secure to deliver its programme of activities for 2025/26.

Investment policy

As reserves are currently at a relatively low level, all funds are currently held in a bank current account. The Trustees are investigating investing any surplus funds in an instant access deposit account in a UK bank that provides a reasonable rate of interest.

Reserves policy & Going Concern

The Charity's reserves policy is to hold £100,000 in liquid unrestricted funds (free reserves) which represents approximately 8 months total expenditure at 2023/24 annual levels. This would enable the Charity time to seek alternative funding if its current sources of funding ceased. At 31 August 2024, the liquid unrestricted reserves were £40,813, which represents 3.5 months of expenditure.

The Trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2024 cont.

Plans for Future Periods

During the course of this period, it became clear that charging for the schools for each visit was very labour intensive and due to the subsidies, some from the government some of the farms were taking their own bookings. As a result, we decided to not to charge per visit but have a membership fee. This would be set at a £1 per pupil attending the school with a minimum fee of £100 and a maximum fee of £250.

We also hope to continue o engage further with pupils in Devon and Cornwall.

Reference and Administrative Information

Name & Charity Number:

Farmlink Education Limited:

Registered Charity No: 1120308

Company No: 5994599

Registered Office:

Our Offices 4
Yeowood Farm
Iwood, Wrington
BS40 5NU

Trustees:

Mr John Alvis MBE
Sir David Wills Bt
Mrs Mary James MBE
Mr Brian Kirkup
Mr Mark Pooley
Mrs Jeanette Read
Mr Nick Green
Mr Tom Coles
Mr Richard Cooksley

Bankers:

Nat West Bank
Wells Branch
Wells BA5 2AD

Solicitors:

Burges Salmon
One Glass Wharf
Bristol BS2 0ZX

Independent Examiner:

Mr M J Maneely FCCA

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2024 cont.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was incorporated on 10 November 2006 and commenced its activities on 1 April 2007. The company was registered as a charity on 27 July 2007.

Recruitment and Appointment of the Trustees

The directors of the company are also charity trustees for the purposes of charity law.

The Trustees regularly review the skills and experience base of its board to reflect the needs of the organisation. Induction is seen as a key element in retaining and supporting Trustees.

Trustee Induction and Training

New Trustees are given clear advice and support in relation to their obligations. All relevant documentation is made available including details of its resourcing, the current financial position as set out in the latest set of accounts and information about future plans and the strategic development of the Charity.

Day to day management

The trustees have delegated the day-to-day management of the Charity to the Chief Executive, Tim Ledbury. The Chief Executive reports formally to the Trustees at the quarterly Trustees' meetings and as required between Trustees meetings.

Key Personnel

Tim Ledbury Chief Executive

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees Annual Report for the year ended 31st August 2024 cont.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Farmlink Education Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- As the Trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

MARK POOLEY

Signed on behalf of the Trustees: (Mark Pooley)

Date: 11 MARCH 2025

FARMLINK EDUCATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

		Unrestricted Funds	Restricted Funds	Total Year 2024	Total Year 2023
	Note	£	£	£	£
INCOME AND EXPENDITURE					
Income from:					
Donations and legacies	2	108,244	15,000	123,244	133,763
Fees from Schools		10,717	-	10,717	-
Other income		-	-	-	100
		_____	_____	_____	_____
TOTAL INCOME		118,961	15,000	133,961	133,863
		_____	_____	_____	_____
Expenditure on:					
Costs of raising funds		1,750	-	1,750	3,500
Charitable activities:					
Farm and school visits	3	131,072	10,000	141,072	136,133
		_____	_____	_____	_____
		132,822	10,000	142,822	139,633
		_____	_____	_____	_____
Net income/(expenditure) for the year		(13,861)	5,000	(8,861)	(5,770)
Transfers		5,000	(5,000)	-	-
		_____	_____	_____	_____
Net movement in funds for the year		(8,861)	-	(8,861)	(5,770)
Reconciliation of funds for the year					
Total funds brought forward		59,903	-	59,903	65,673
		_____	_____	_____	_____
Total funds carried forward		51,042	-	51,042	59,903
		_____	_____	_____	_____

The notes on pages 9 to 14 form part of these accounts.

FARMLINK EDUCATION LIMITED

**BALANCE SHEET
AS AT 31 AUGUST 2024**

Company number: 5994599

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible fixed assets	7	1,227	-
Tangible fixed assets	8	9,002	220
		—————	—————
		10,229	220
CURRENT ASSETS			
Debtors	9	7,466	-
Cash at bank and in hand		36,016	61,952
		—————	—————
		43,482	61,952
CREDITORS: Amounts falling due within one year	10	(2,669)	(2,269)
		—————	—————
NET CURRENT ASSETS		40,813	59,683
		—————	—————
NET ASSETS		51,042	59,903
		—————	—————
THE FUNDS OF THE CHARITY:			
Restricted funds	11	-	-
Unrestricted funds	12	51,042	59,903
		—————	—————
TOTAL CHARITY FUNDS	13	51,042	59,903
		—————	—————

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- i. ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

FARMLINK EDUCATION LIMITED

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2024**

Company number: 5994599

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 06/03/2024, and are signed on their behalf by:

MARK POOLEY

**MARK POOLEY
TRUSTEE**

Date: 11MARCH 2025

The notes on pages 9 to 14 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

The trustees are of the opinion that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Donations and grants are credited to the Statement of Financial Activities in the year in which they are receivable and are allocated to the appropriate fund.

Donations in kind of services, including the secondment of staff, are accounted for as income at an estimate of the value to the charity of the services received. An equal amount is accounted for the services in expenditure.

Investment income is included when receivable.

d) Expenditure and irrecoverable VAT

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered. They are allocated to the activity to which they relate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. As the charity has only one activity, all costs are allocated against the charitable activity.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

1. ACCOUNTING POLICIES (continued)

e) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated over their useful economic lives on a straight line basis as follows.

Equipment – 4 years

Classroom – 7 years

f) Fund accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are unrestricted general funds that have been earmarked by the trustees to be used for specific purposes in accordance within the charitable objects

2. DONATIONS AND LEGACIES

	Year 2024 £	Year 2023 £
<u>Unrestricted</u>		
Donations from Partner Farms	50,000	47,000
Spielman Charitable Trust	5,000	5,000
Dartington Cattle Breeders Trust	7,000	2,000
Nisbet Trust	-	8,100
The Country Land and Business Association	5,000	-
North Somerset Agricultural Society	1,000	-
Ninevh Charitable Trust	-	5,000
The Bristol Port Company	5,000	5,000
Yeovil Agricultural Society	-	10,000
New Quadrant Partners	5,000	5,000
The Pixella Trust	1,500	1,500
Other donations less than £1,000	1,352	7,771
<i>Gifts in kind</i>		
Packington Farm – Seconded staff	26,612	26,612
Independent examiner's fees	780	780
	—————	—————
	108,244	123,763
	—————	—————

FARMLINK EDUCATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)**

2. DONATIONS AND LEGACIES (continued)	Year 2024 £	Year 2023 £
<u>Restricted</u>		
Bridgwater Agricultural Society (delivery in Somerset)	10,000	10,000
Pople Charitable Trust – Kitchen Classroom	5,000	-
	—————	—————
	15,000	10,000
	—————	—————
	123,244	133,763
	—————	—————
3. EXPENDITURE ON CHARITABLE ACTIVITIES	Year 2024 £	Year 2023 £
<u>Charitable Activities – Farm and School visits</u>		
Staff costs	112,866	100,020
Delivery of farm visits	15,137	14,008
Subsidising bus costs of schools	2,000	2,100
Office and administration costs	6,018	12,890
Kitchen classroom expenses	720	2,205
Depreciation	1,720	673
Amortisation	613	-
Accountancy fees	1,218	3,457
Independent examiner’s fees	780	780
	—————	—————
	141,072	136,133
	—————	—————

Expenditure includes restricted staff costs of £10,000 (2023 - £10,000). All other expenditure was unrestricted expenditure.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR	Year 2024 £	Year 2023 £
This is stated after charging:		
Depreciation	1,720	676
Amortisation	613	-
Independent examiner	780	780
	—————	—————

FARMLINK EDUCATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)**

5. EMPLOYEES AND STAFF COSTS	Year 2024	Year 2023
Staff costs were as follows:	£	£
Employed staff	61,469	48,145
Seconded staff	26,612	26,612
Self-employed consultants	24,785	25,263
	—————	—————
	112,866	100,020
	—————	—————

No employee earned £60,000 p.a. or more.

The average number of employees during the period:	Year 2024	Year 2023
	No	No
Farm and School visits	2	2
Administration	2	2
	—	—

6. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil), neither were they reimbursed expenses during the year (2022: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2023: £nil).

There were no related party transactions during the year.

7. INTANGIBLE FIXED ASSETS	Website £
COST	
Additions	1,840
	—————
At 31 August 2024	1,840
	—————
AMORTISATION	
Charge for year	613
	—————
At 31 August 2024	613
	—————
NET BOOK VALUE at 31 August 2024	1,227
	—————

FARMLINK EDUCATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)**

8. TANGIBLE FIXED ASSETS

	Equipment £	Classroom £	Total £
COST			
At 01 September 2023	39,085	24,164	63,249
Additions	-	10,502	10,502
	_____	_____	_____
At 31 August 2024	39,085	34,666	73,751
	_____	_____	_____
DEPRECIATION			
At 01 September 2023	38,865	24,164	63,029
Charge for year	220	1,500	1,720
	_____	_____	_____
At 31 August 2024	39,085	25,664	64,749
	_____	_____	_____
NET BOOK VALUE AT 31 AUGUST 2024	-	9,002	9,002
	_____	_____	_____
NET BOOK VALUE AT 31 AUGUST 2023	220	-	220
	_____	_____	_____

9. DEBTORS

	Year 2024 £	Year 2023 £
Trade debtors	6,540	-
Other debtors	926	-
	_____	_____
	7,466	-
	_____	_____

10. CREDITORS

	Year 2024 £	Year 2023 £
Accruals	-	1,968
Other creditors	2,669	301
	_____	_____
	2,669	2,269
	_____	_____

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

11. RESTRICTED FUNDS

	Balance B/F £	Income £	Expend. £	Transfers £	Balance C/F £
Delivery fund					
Somerset	-	10,000	(10,000)	-	-
Kitchen Classroom	-	5,000	-	(5,000)	-
	_____	_____	_____	_____	_____
	-	15,000	(10,000)	(5,000)	-
	_____	_____	_____	_____	_____

Delivery Fund Somerset

The delivery fund was funded by a donation from Bridgwater Agricultural Society to fund Farm and School visits in the County of Somerset.

Kitchen Classroom

This fund was funded by a donation from the Pople Charitable Trust to be spent on the improvements to the Kitchen Classroom at Lower Stock Farm. As the capital expenditures was incurred on the farm in the year, the restriction has been satisfied, and the fund balance has been transferred to unrestricted funds.

12. UNRESTRICTED FUNDS

	Balance B/F £	Income £	Expend. £	Transfers £	Balance C/F £
General funds	59,903	118,961	(132,822)	5,000	51,042
	_____	_____	_____	_____	_____

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Cash at bank & in hand £	Other net current assets £	Total £
General funds	10,229	36,016	4,797	51,042
	_____	_____	_____	_____

FARMLINK EDUCATION LIMITED

Independent examiner's report to the trustees of Farmlink Education Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M J MANEELY

Name: Mr M J Maneely FCCA

Address: 11 Windsor Court, Victoria Terrace, Clifton, Bristol, BS8 4LJ

Date: 26 JUNE 2025

FARMLINK EDUCATION LIMITED

England & Wales - Charity number 1120308

Accounts

FARMLINK EDUCATION LIMITED

(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023**



Company registration number: 5994599

Registered charity number: 1120308

FARMLINK EDUCATION LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2023

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The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purposes and Activities

The Charity's objects are to advance the education of school children in the subjects of farming, food production, biodiversity, the rural economy and the study of the environment and ecology generally.

In the year the charity aimed to further its objectives by undertaking a programme of school visits through the FarmLink educational programme. The visits are delivered by our partner farms.

This enables schools to deliver the areas of the national curriculum relating to farming, food production, biodiversity, the rural economy and the study of the environment and ecology through a series of visits.

Achievements and performance

This has been a period in which the charity adopted a new strategy. We moved towards having numerous smaller host farms delivering the FarmLink Programme, we were very successful in recruiting new farms to get involved in the charity a total of six farms becoming part of FarmLink. The bulk of the farms are located in Somerset. Interest from Farms in Devon and Cornwall is there but it was felt that we that we needed to limit the number of new farms to make ensure the growth was properly managed. As a result of the influx of farms we have decided to employ a Devon County Coordinator to organise out activities in Devon. This role will be starting at the start of the next financial period. If his role is a success, it will be copied in Cornwall.

The financial sustainability of the charity continues to be our main concern. With this in mind we have decided to increase the charges to the School with a four-year aim of becoming sustainable.

During this period we have engaged with fundraiser who has raised funds for works to be carried out in the Kitchen to make it more usable throughout the course of the year. Cathy Bedford will also be assisting in raising funds to enable us to move towards our sustainable position in four years' time.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2023 cont.

Public Benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm all the Charity's activities are undertaken to further charitable purposes for public benefit.

Financial Review

At 31 August 2023 the Charity had net assets of £59,903, of which £nil were restricted funds.

The Charity's main sources of funding in the period were:

- donations, totalling £47,000, from partner farms;
- donation in kind from Packington Farm of a seconded member of staff;
- restricted donation of £10,000 from Bridgewater Agricultural Society; and
- unrestricted donations of £10,000 from Yeovil Agricultural Society, £8,100 from the Nisbet Trust, £5,000 from The Spielman Trust, £5,000 from the Nineveh Charitable Trust, £5,000 from New Quadrant Partners and £5,000 from The Bristol Port Company.

The Trustees are confident the Charity is financially secure to deliver its programme of activities for 2023/24.

Investment policy

As reserves are currently at a relatively low level, all funds are currently held in a bank current account. The Trustees are investigating investing any surplus funds in an instant access deposit account in a UK bank that provides a reasonable rate of interest.

Reserves policy & Going Concern

The Charity's reserves policy is to hold £100,000 in liquid unrestricted funds (free reserves) which represents approximately 8.6 months total expenditure at 2022/23 annual levels. This would enable the Charity time to seek alternative funding if its current sources of funding ceased. At 31 August 2023, the liquid unrestricted reserves were £59,683, which represents 5.1 months of expenditure.

The Trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2023 cont.

Plans for Future Periods

With the Host Farm strategy starting to be successful it has become clear that the workload for the county coordinator is increasing and that there is a requirement for a coordinator in Devon or Cornwall. This would enable the more time to be spent in the engaging with the schools in all counties.

It is also clear that to move towards sustainability the charge for the school to engage with Farmlink must be increased. This will be staged over several years moving towards sustainability within the next five years.

Reference and Administrative Information

Name & Charity Number:

Farmlink Education Limited:

Registered Charity No: 1120308

Company No: 5994599

Registered Office:

Our Offices 4
Yeowood Farm
Iwood
Wrington
Somerset
BS40 5NU

Trustees:

Mr John Alvis MBE
Sir David Wills Bt
Mrs Mary James MBE
Mr Brian Kirkup
Mr Mark Pooley
Mrs Jeanette Read
Mr Nick Green
Mr Tom Coles
Mr Richard Cooksley

Solicitors:

Burges Salmon
Narrow Quay House
Narrow Quay
Bristol
BS1 4AH

Bankers:

Nat West Bank
Wells Branch
7 High Street
Wells
Somerset
BA5 2AD

Independent Examiner:

Mr M J Maneely FCCA

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2023 cont.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was incorporated on 10 November 2006, and commenced its activities on 1 April 2007. The company was registered as a charity on 27 July 2007.

Recruitment and Appointment of the Trustees

The directors of the company are also charity trustees for the purposes of charity law.

The Trustees regularly review the skills and experience base of its board to reflect the needs of the organisation. Induction is seen as a key element in retaining and supporting Trustees.

Trustee Induction and Training

New Trustees are given clear advice and support in relation to their obligations. All relevant documentation is made available including details of its resourcing, the current financial position as set out in the latest set of accounts and information about future plans and the strategic development of the Charity.

Day to day management

The trustees have delegated the day to day management of the Charity to the Chief Executive, Tim Ledbury. The Chief Executive reports formally to the Trustees at the quarterly Trustees' meetings and as required between Trustees meetings.

Key Personnel

Tim Ledbury Chief Executive

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2023 cont.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Farmlink Education Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- As the Trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

MARK POOLEY

Signed on behalf of the Trustees: (Mark Pooley)

Date: 06/03/2024

FARMLINK EDUCATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Year 2023 £	Total Year 2022 £
INCOME AND EXPENDITURE					
Income from:					
Donations and legacies	2	123,763	10,000	133,763	95,706
Other income		100	-	100	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		123,863	10,000	133,863	95,706
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Costs of raising funds		3,500	-	3,500	-
Charitable activities:					
Farm visits	3	126,133	10,000	136,133	112,542
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		129,633	10,000	139,633	112,542
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year		(5,770)	-	(5,770)	(16,836)
		<hr/>	<hr/>	<hr/>	<hr/>
Transfers		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the year		(5,770)	-	(5,770)	(16,836)
		<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds					
Total funds brought forward		65,673	-	65,673	82,509
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		59,903	-	59,903	65,673
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 15 form part of these accounts.

FARMLINK EDUCATION LIMITED

BALANCE SHEET
AS AT 31 AUGUST 2023

		2023	2022
		£	£
Company number: 5994599			
	Notes		
FIXED ASSETS			
Tangible fixed assets	7	220	893
CURRENT ASSETS			
Debtors	8	-	1,256
Cash at bank and in hand		61,952	68,378
		<hr/>	<hr/>
		61,952	69,634
CREDITORS: Amounts falling due within one year	9	(2,269)	(4,854)
		<hr/>	<hr/>
NET CURRENT ASSETS		59,683	64,780
		<hr/>	<hr/>
NET ASSETS		59,903	65,673
		<hr/>	<hr/>
THE FUNDS OF THE CHARITY:			
Restricted funds		-	-
Unrestricted funds	10	59,903	65,673
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		59,903	65,673
		<hr/>	<hr/>

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

FARMLINK EDUCATION LIMITED

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2023**

Company number: 5994599

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 06/03/2024, and are signed on their behalf by:

MARK POOLEY

MARK POOLEY

TRUSTEE

06/03/2024

Date

The notes on pages 10 to 15 form part of these accounts.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Farmlink Education Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition, no material restatements were required.

c) Preparation of the accounts on a going concern basis

The trustees are of the opinion that there are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Donations and grants are credited to the Statement of Financial Activities in the year in which they are receivable and are allocated to the appropriate fund.

Donations in kind of services, including the secondment of staff, are accounted for as income at an estimate of the value to the charity of the services received. An equal amount is accounted for the services in expenditure.

Investment income is included when receivable.

e) Expenditure and irrecoverable VAT

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. As the charity has only one activity, all costs are allocated against the charitable activity.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2023 (continued)**

1. ACCOUNTING POLICIES (continued)

f) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated over their useful economic lives on a straight line basis as follows.

Equipment – 4 years

Classroom – 7 years

g) Fund accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are unrestricted general funds that have been earmarked by the trustees to be used for specific purposes in accordance within the charitable objects

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2. DONATIONS AND LEGACIES

	Year	Year
	2023	2022
	£	£
<u>Unrestricted</u>		
Donations from Partner Farms	47,000	35,500
Spielman Charitable Trust	5,000	5,000
Dartington Cattle Breeders Trust	2,000	7,500
Nisbet Trust	8,100	-
The Nelson Trust	-	5,000
Bristol Airport	-	5,000
Nineveh Charitable Trust	5,000	-
The Bristol Port Company	5,000	-
Yeovil Agricultural Society	10,000	-
New Quadrant Partners	5,000	-
The Pixiella Trust	1,500	-
Other Donations less than £1,000	7,771	4,314
<i>Gifts in kind</i>		
Packington Farm – Seconded staff	26,612	26,612
Accountancy fees	780	780
	<hr/>	<hr/>
	123,763	89,706
	<hr/>	<hr/>

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2023 (continued)**

2. DONATIONS AND LEGACIES (continued)	Year 2023 £	Year 2022 £
<u>Restricted</u>		
Bridgwater Agricultural Society (delivery in Somerset)	10,000	6,000
	<hr/>	<hr/>
	10,000	6,000
	<hr/>	<hr/>
TOTAL	133,763	95,706
	<hr/> <hr/>	<hr/> <hr/>

3. EXPENDITURE ON CHARITABLE ACTIVITIES	Year 2023 £	Year 2022 £
<u>Charitable activities – Farm visits</u>		
Staff costs	100,020	86,168
Delivery of farm visits	14,008	8,714
Subsidising bus costs of schools	2,100	550
Office and administration costs	12,890	11,463
Expenses delivering kitchen classroom services	2,205	865
Depreciation	673	827
Accountancy fees	3,457	3,175
Independent examiner's fees	780	780
	<hr/>	<hr/>
TOTAL	136,133	112,542
	<hr/> <hr/>	<hr/> <hr/>

Expenditure includes restricted staff costs of £nil (2022 - £nil). All other expenditure was unrestricted expenditure.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:	Year 2023 £	Year 2022 £
Depreciation	673	827
Independent examination	780	780
	<hr/> <hr/>	<hr/> <hr/>

FARMLINK EDUCATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

5. EMPLOYEES AND STAFF COSTS

Staff costs were as follows:

	Year 2023	Year 2022
	£	£
Employed staff	48,145	39,389
Seconded staff	26,612	26,612
Self-employed consultants	25,263	20,167
	<hr/>	<hr/>
	100,020	86,168
	<hr/>	<hr/>

No employee earned £60,000 p.a. or more.

The average number of employees during the period was:

	Year 2023	Year 2022
	No	No
Farm visits	2	2
Administration	2	2
	<hr/>	<hr/>

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £25,263 (2022: £20,167).

6. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil), neither were they reimbursed expenses during the year (2022: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2022: £nil).

There were no related party transactions during the year.

FARMLINK EDUCATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

7. TANGIBLE FIXED ASSETS

	Equipment £	Classroom £	Total £
COST			
As at 1 September 2022 & 31 August 2023	39,085	24,164	63,249
	_____	_____	_____
DEPRECIATION			
As at 1 September 2022	38,192	24,164	62,356
Charge for the year	673	-	673
	_____	_____	_____
At 31 August 2023	38,865	24,164	63,029
	_____	_____	_____
NET BOOK VALUE AT 31 AUGUST 2023	220	-	220
	=====	=====	=====
NET BOOK VALUE AT 31 AUGUST 2022	893	-	893
	=====	=====	=====

8. DEBTORS

	2023 £	2022 £
Other debtors	-	1,255
	_____	_____
	-	1,255
	=====	=====

9. CREDITORS

	2023 £	2022 £
Accruals	1,968	1,710
Other creditors	301	3,144
	_____	_____
	2,269	4,854
	=====	=====

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

10. RESTRICTED FUNDS

	Balance 1 Sept 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Aug 2023 £
Delivery fund	-	10,000	(10,000)	-	-
	_____	_____	_____	_____	_____

11. UNRESTRICTED FUNDS

	Balance 1 Sept 2022 £	Income £	Expenditure £	Transfers £	Balance 31 Aug 2023 £
General Funds	65,673	123,863	(129,633)	-	59,903
	_____	_____	_____	_____	_____

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Cash at Bank & in Hand £	Other Net Current Assets £	Total £
General Funds	220	61,952	(2,269)	59,903
	_____	_____	_____	_____
	220	61,952	(2,269)	59,903
	_____	_____	_____	_____

FARMLINK EDUCATION LIMITED

Independent examiner's report to the trustees of Farmlink Education Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: MATTHEW MANEELY

Name: Mr M J Maneely FCCA

Address: 11 Windsor Court, Victoria Terrace, Clifton, Bristol, BS8 4LJ

Date: 29/06/2024

FARMLINK EDUCATION LIMITED

England & Wales - Charity number 1120308

Accounts

FARMLINK EDUCATION LIMITED
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022



Company registration number: 5994599
Registered charity number: 1120308

FARMLINK EDUCATION LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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Notes to the financial statements	10 – 15
Independent examiner's report	16

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purposes and Activities

The Charity's objects are to advance the education of school children in the subjects of farming, food production, biodiversity, the rural economy and the study of the environment and ecology generally.

In the year the charity aimed to further its objectives by undertaking a programme of school visits through the FarmLink educational programme. The visits are delivered by our partner farms.

This enables schools to deliver the areas of the national curriculum relating to farming, food production, biodiversity, the rural economy and the study of the environment and ecology through a series of visits.

Achievements and performance

It is with great pleasure during this period that we have been able to welcome children back on to our farms. The pandemic has proved to be a huge challenge for the charity, but it did provide an opportunity to assess our strategy. A new strategic direction was agreed, and the implementation has made a significant difference to the Charity.

We have made the decision to target smaller host farms to take advantage of the Countryside Stewardship education payments. The impact has been significant, and we now have a far greater number of farms involved in the programme and as a result a far greater geographic coverage.

School attitudes and ability to go on visits remains less than what it was prior to the pandemic and with fewer schools are running assemblies there has been an impact on our numbers. We are now coming out of the pandemic, and we are in position to move forward with confidence under a new strategy working towards a sustainable charity.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2022 cont.

Public Benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm all the Charity's activities are undertaken to further charitable purposes for public benefit.

Financial Review

At 31 August 2022 the Charity had net assets of £65,673, of which £nil were restricted funds.

The Charity's main sources of funding in the period were:

- donations, totalling £35,500, from partner farms;
- donation in kind from Packington Farm of a seconded member of staff; and
- unrestricted donations of £7,500 from Dartington Cattle Breeding Trust, £5,000 from The Spielman Trust, £5,000 from The Nelson Trust and £5,000 from Bristol Airport.

The Trustees are confident the Charity is financially secure to deliver its programme of activities for 2022/23.

Investment policy

As reserves are currently at a relatively low level, all funds are currently held in a bank current account. The Trustees are investigating investing any surplus funds in an instant access deposit account in a UK bank that provides a reasonable rate of interest.

Reserves policy & Going Concern

The Charity's reserves policy is to hold £100,000 in liquid unrestricted funds (free reserves) which represents approximately 12 months total expenditure at 2021/22 annual levels. This would enable the Charity time to seek alternative funding if its current sources of funding ceased. At 31 August 2022, the liquid unrestricted reserves were £64,780, which represents 6.9 months of expenditure.

The Trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2022 cont.

Plans for Future Periods

With the number of Farms increasing and the requirement have a more proactive attitude to engaging with schools we will be looking to employ a county co Ordinator for both Devon and Cornwall.

The next period should be a period of consolidation and making sure we deliver for the new host farms as well as looking at getting our reserves to the policy outlined in the accounts, with that in mind we will looking to engage with an independent fundraiser.

Reference and Administrative Information

Name & Charity Number:

Farmlink Education Limited:

Registered Charity No: 1120308

Company No: 5994599

Registered Office:

Our Offices 4
Yeowood Farm
Iwood
Wrington
Somerset
BS40 5NU

Trustees:

Mr John Alvis MBE
Sir David Wills Bt
Mrs Mary James MBE
Mr Brian Kirkup
Mr Mark Pooley
Mrs Jeanette Read
Mr Nick Green
Mr Tom Coles
Mr Richard Cooksley (*appointed 24/02/2022*)

Solicitors:

Burges Salmon
Narrow Quay House
Narrow Quay
Bristol
BS1 4AH

Bankers:

Nat West Bank
Wells Branch
7 High Street
Wells
Somerset
BA5 2AD

Independent Examiner:

Mr M J Maneely FCCA

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2022 cont.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was incorporated on 10 November 2006, and commenced its activities on 1 April 2007. The company was registered as a charity on 27 July 2007.

Recruitment and Appointment of the Trustees

The directors of the company are also charity trustees for the purposes of charity law.

The Trustees regularly review the skills and experience base of its board to reflect the needs of the organisation. Induction is seen as a key element in retaining and supporting Trustees.

Trustee Induction and Training

New Trustees are given clear advice and support in relation to their obligations. All relevant documentation is made available including details of its resourcing, the current financial position as set out in the latest set of accounts and information about future plans and the strategic development of the Charity.

Day to day management

The trustees have delegated the day to day management of the Charity to the Chief Executive, Tim Ledbury. The Chief Executive reports formally to the Trustees at the quarterly Trustees' meetings and as required between Trustees meetings.

Key Personnel

Tim Ledbury Chief Executive

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees Annual Report for the year ended 31st August 2022 cont.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Farmlink Education Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- As the Trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

MARK POOLEY

Signed on behalf of the Trustees: (Mark Pooley)

Date: 16 March 2023

FARMLINK EDUCATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Year 2022 £	Total Year 2021 £
INCOME AND EXPENDITURE					
Income from:					
Donations and legacies	2	89,706	6,000	95,706	100,168
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		89,706	6,000	95,706	100,168
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Charitable activities:					
Farm visits	3	106,542	6,000	112,542	102,972
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		106,542	6,000	112,542	102,972
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year		(16,836)	-	(16,836)	(2,804)
		<hr/>	<hr/>	<hr/>	<hr/>
Transfers		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the year		(16,836)	-	(16,836)	(2,804)
		<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds					
Total funds brought forward		82,509	-	82,509	85,313
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		65,673	-	65,673	82,509
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 15 form part of these accounts.

FARMLINK EDUCATION LIMITED

BALANCE SHEET
AS AT 31 AUGUST 2022

		2022	2021
	Notes	£	£
Company number: 5994599			
FIXED ASSETS			
Tangible fixed assets	7	893	1,438
CURRENT ASSETS			
Debtors	8	1,256	5,674
Cash at bank and in hand		68,378	77,105
		-----	-----
		69,634	82,779
CREDITORS: Amounts falling due within one year	9	(4,854)	(1,708)
		-----	-----
NET CURRENT ASSETS		64,780	81,071
		-----	-----
NET ASSETS		65,673	82,509
		-----	-----
THE FUNDS OF THE CHARITY:			
Restricted funds		-	-
Unrestricted funds	10	65,673	82,509
		-----	-----
TOTAL CHARITY FUNDS		65,673	82,509
		-----	-----

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

FARMLINK EDUCATION LIMITED

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2022**

Company number: 5994599

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 16 March 2023, and are signed on their behalf by:

MARK POOLEY

TRUSTEE

16 March 2023

Date

The notes on pages 10 to 15 form part of these accounts.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Farmlink Education Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition, no material restatements were required.

c) Preparation of the accounts on a going concern basis

The trustees are of the opinion that there are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Donations and grants are credited to the Statement of Financial Activities in the year in which they are receivable and are allocated to the appropriate fund.

Donations in kind of services, including the secondment of staff, are accounted for as income at an estimate of the value to the charity of the services received. An equal amount is accounted for the services in expenditure.

Investment income is included when receivable.

e) Expenditure and irrecoverable VAT

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. As the charity has only one activity, all costs are allocated against the charitable activity.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2022 (continued)**

1. ACCOUNTING POLICIES (continued)

f) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated over their useful economic lives on a straight line basis as follows.

Equipment – 4 years

Classroom – 7 years

g) Fund accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are unrestricted general funds that have been earmarked by the trustees to be used for specific purposes in accordance within the charitable objects

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2. DONATIONS AND LEGACIES

	Year 2022 £	Year 2021 £
<u>Unrestricted</u>		
Donations from Partner Farms	35,500	50,250
Spielman Charitable Trust	5,000	5,000
Dartington Cattle Breeders Trust	7,500	-
Quartet Community Foundation	-	5,000
Dickenson Trust	-	1,000
The Nelson Trust	5,000	-
Bristol Airport	5,000	-
Other Donations less than £1,000	4,314	1,040
<i>Gifts in kind</i>		
Packington Farm – Seconded staff	26,612	26,612
Accountancy fees	780	780
<i>Government grants</i>		
Job Retention Scheme grants	-	10,486
	<hr/>	<hr/>
	89,706	100,168
	<hr/>	<hr/>

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2022 (continued)**

2. DONATIONS AND LEGACIES (continued)	Year 2022 £	Year 2021 £
<u>Restricted</u>		
Bridgwater Agricultural Society (delivery in Somerset)	6,000	-
	<hr/>	<hr/>
	6,000	-
	<hr/>	<hr/>
TOTAL	95,706	100,168
	<hr/> <hr/>	<hr/> <hr/>

3. EXPENDITURE ON CHARITABLE ACTIVITIES	Year 2022 £	Year 2021 £
<u>Charitable activities – Farmer Nick and farm visits</u>		
Staff costs	86,168	83,223
Delivery of farm visits	8,714	2,513
Educational video	-	3,044
Subsidising bus costs of schools	550	-
Office and administration costs	11,463	6,642
Expenses delivering kitchen classroom services	865	1,025
Depreciation	827	1,067
Accountancy fees	3,175	4,678
Independent examiner's fees	780	780
	<hr/>	<hr/>
TOTAL	112,542	102,972
	<hr/> <hr/>	<hr/> <hr/>

Expenditure includes restricted staff costs of £nil (2021 - £nil). All other expenditure was unrestricted expenditure.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:	Year 2022 £	Year 2021 £
Depreciation	827	1,067
Independent examination	780	780
	<hr/>	<hr/>

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2022 (continued)**

5. EMPLOYEES AND STAFF COSTS

Staff costs were as follows:

	Year 2022	Year 2021
	£	£
Employed staff	39,389	34,611
Seconded staff	26,612	26,612
Self-employed consultants	20,167	22,000
	<hr/>	<hr/>
	86,168	83,223
	<hr/>	<hr/>

No employee earned £60,000 p.a. or more.

The average number of employees during the period was:

	Year 2022	Year 2021
	No	No
Farm visits	2	2
Administration	2	2
	<hr/>	<hr/>

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £20,167 (2021: £22,000).

6. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil), neither were they reimbursed expenses during the year (2021: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2021: £nil).

There were no related party transactions during the year.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

7. TANGIBLE FIXED ASSETS

	Equipment £	Classroom £	Total £
COST			
As at 1 September 2021	38,803	24,164	62,967
Additions	282	-	282
	_____	_____	_____
As at 31 August 2022	39,085	24,164	63,249
	_____	_____	_____
DEPRECIATION			
As at 1 September 2021	37,365	24,164	61,529
Charge for the year	827	-	827
	_____	_____	_____
At 31 August 2022	38,192	24,164	62,356
	_____	_____	_____
NET BOOK VALUE AT 31 AUGUST 2022	893	-	893
	=====	=====	=====
NET BOOK VALUE AT 31 AUGUST 2021	1,438	-	1,438
	=====	=====	=====
8. DEBTORS		2022 £	2021 £
Other debtors		1,255	5,674
		_____	_____
		1,255	5,674
		=====	=====
9. CREDITORS		2022 £	2021 £
Trade creditors		-	150
Accruals		1,710	1,470
Other creditors		3,144	88
		_____	_____
		4,854	1,708
		=====	=====

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

10. RESTRICTED FUNDS

	Balance 1 Sept 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Aug 2022 £
Delivery fund	-	6,000	(6,000)	-	-
	_____	_____	_____	_____	_____

11. UNRESTRICTED FUNDS

	Balance 1 Sept 2021 £	Income £	Expenditure £	Transfers £	Balance 31 Aug 2022 £
General Funds	82,509	89,705	(106,542)	-	65,673
	_____	_____	_____	_____	_____

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Cash at Bank & in Hand £	Other Net Current Assets £	Total £
General Funds	893	68,378	(3,598)	65,673
	_____	_____	_____	_____
	893	68,378	(3,598)	65,673
	_____	_____	_____	_____

FARMLINK EDUCATION LIMITED

Independent examiner's report to the trustees of Farmlink Education Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M J MANEELY

Name: Mr M J Maneely FCCA

Address: 11 Windsor Court, Victoria Terrace, Clifton, Bristol, BS8 4LJ

Date: 24 June 2023

FARMLINK EDUCATION LIMITED

England & Wales - Charity number 1120308

Accounts

FARMLINK EDUCATION LIMITED
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2021



Company registration number: 5994599
Registered charity number: 1120308

FARMLINK EDUCATION LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

CONTENTS	Page
Trustees' report	2 – 6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 – 15
Independent examiner's report	16

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 August 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purposes and Activities

The Charity's objects are to advance the education of school children in the subjects of farming, food production, biodiversity, the rural economy and the study of the environment and ecology generally.

In the year the charity aimed to further its objectives by undertaking a programme of school visits through the FarmLink educational programme. The visits are delivered by our partner farms.

This enables schools to deliver the areas of the national curriculum relating to farming, food production, biodiversity, the rural economy and the study of the environment and ecology through a series of visits.

Achievements and performance

This financial period has remained hugely challenging for FarmLink with the Covid – 19 pandemic taking its toll on activity both on farm and within schools with 6,415 pupils being contacted. Given the effect of home schooling and the restrictions on schools this still represents a reasonable amount of activity. A selection of educational videos were made and sent to schools and the charity managed to retain egg incubator activity which is vital for continuing relations with many of the schools.

The furlough system was utilised to retain employees whilst keeping the financial impact to a minimum. With donations from partners continuing, activity being minimal and with financial reserve levels being at the adopted level, it was decided fundraising would not take place until activity increased and finances beneath policy levels, or there is a particular project to raise funds for.

It is with regret that during this period Yeo Valley made the decision not to continue its involvement with FarmLink. This led to a strategic review of the charity and a new direction for development was adopted. To continue growth and development within the region focus is now on multiple smaller host farms to host school visits over a larger geographical area.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2021 cont.

Public Benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm all the Charity's activities are undertaken to further charitable purposes for public benefit.

Financial Review

At 31 August 2021 the Charity had net assets of £82,509, of which £nil were restricted funds.

The Charity's main sources of funding in the period were:

- donations, totalling £50,250, from partner farms;
- donation in kind from Packington Farm of a seconded member of staff; and
- unrestricted donations of £5,000 from The Spielman Trust, £5,000 from Quartet Community Foundation and £1,000 from Dickenson Trust.

The Trustees are confident the Charity is financially secure to deliver its programme of activities for 2021/22.

Investment policy

As reserves are currently at a relatively low level, all funds are currently held in a bank current account. The Trustees are investigating investing any surplus funds in an instant access deposit account in a UK bank that provides a reasonable rate of interest.

Reserves policy & Going Concern

The Charity's reserves policy is to hold £100,000 in liquid unrestricted funds (free reserves) which represents approximately 12 months total expenditure at 2020/21 annual levels. This would enable the Charity time to seek alternative funding if its current sources of funding ceased. At 31 August 2021, the liquid unrestricted reserves were £81,071, which represents 9.4 months of expenditure.

The Trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2021 cont.

Plans for Future Periods

We are hopeful we will be able to welcome children back to our farms in the Autumn term, but more importantly we will be looking to engage with up to six new host farms throughout the region. Farms have been identified in Somerset, Devon and Cornwall and we are looking forward to working with them in the future. Due to a few contractors retiring or finding full time employment we need to have a recruitment drive early in the next financial period. We are of course hopeful that our activity will be able to return to normal during the course of the next year.

Reference and Administrative Information

Name & Charity Number:

Farmlink Education Limited:

Registered Charity No: 1120308

Company No: 5994599

Registered Office:

Our Offices 4
Yeowood Farm
Iwood
Wrington
Somerset
BS40 5NU

Trustees:

Mr John Alvis MBE
Sir David Wills Bt
Mrs Mary James MBE
Mr Brian Kirkup
Mr Mark Pooley
Mrs Jeanette Read
Mr Nick Green
Mr Adrian Carne
Mr Tom Coles

Solicitors:

Burges Salmon
Narrow Quay House
Narrow Quay
Bristol
BS1 4AH

Bankers:

Nat West Bank
Wells Branch
7 High Street
Wells
Somerset
BA5 2AD

Independent Examiner:

Mr M J Maneely FCCA

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2021 cont.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was incorporated on 10 November 2006, and commenced its activities on 1 April 2007. The company was registered as a charity on 27 July 2007.

Recruitment and Appointment of the Trustees

The directors of the company are also charity trustees for the purposes of charity law.

The Trustees regularly review the skills and experience base of its board to reflect the needs of the organisation. Induction is seen as a key element in retaining and supporting Trustees.

Trustee Induction and Training

New Trustees are given clear advice and support in relation to their obligations. All relevant documentation is made available including details of its resourcing, the current financial position as set out in the latest set of accounts and information about future plans and the strategic development of the Charity.

Day to day management

The trustees have delegated the day to day management of the Charity to the Chief Executive, Tim Ledbury. The Chief Executive reports formally to the Trustees at the quarterly Trustees' meetings and as required between Trustees meetings.

Key Personnel

Tim Ledbury Chief Executive

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2021 cont.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Farmlink Education Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- As the Trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

MARK POOLEY

Signed on behalf of the Trustees: (Mark Pooley)

Date: 25/05/2022

FARMLINK EDUCATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Year 2021 £	Total Year 2020 £
INCOME AND EXPENDITURE					
Income from:					
Donations and legacies	2	100,168	-	100,168	143,377
Other trading activities		-	-	-	10,890
Other income		-	-	-	240
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		100,168	-	100,168	154,507
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Costs of raising funds:					
Yeo Valley event		-	-	-	464
Charitable activities:					
Farm visits	3	102,972	-	102,972	123,390
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		102,972	-	102,972	123,854
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year		(2,804)	-	(2,804)	30,653
		<hr/>	<hr/>	<hr/>	<hr/>
Transfers		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the year		(2,804)	-	(2,804)	30,653
Reconciliation of funds					
Total funds brought forward		85,313	-	85,313	54,660
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		82,509	-	82,509	85,313
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 15 form part of these accounts.

FARMLINK EDUCATION LIMITED

BALANCE SHEET
AS AT 31 AUGUST 2021

		2021	2020
	Notes	£	£
Company number: 5994599			
FIXED ASSETS			
Tangible fixed assets	7	1,438	2,190
CURRENT ASSETS			
Debtors	8	5,674	8,313
Cash at bank and in hand		77,105	76,925
		<hr/>	<hr/>
		82,779	85,238
CREDITORS: Amounts falling due within one year	9	(1,708)	(2,115)
		<hr/>	<hr/>
NET CURRENT ASSETS		81,071	83,123
		<hr/>	<hr/>
NET ASSETS		82,509	85,313
		<hr/>	<hr/>
THE FUNDS OF THE CHARITY:			
Restricted funds		-	-
Unrestricted funds	10	82,509	85,313
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		82,509	85,313
		<hr/>	<hr/>

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

FARMLINK EDUCATION LIMITED

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2021**

Company number: 5994599

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 12/04/2022, and are signed on their behalf by:

MARK POOLEY

TRUSTEE

25/05/2022

Date

The notes on pages 10 to 15 form part of these accounts.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Farmlink Education Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition, no material restatements were required.

c) Preparation of the accounts on a going concern basis

The trustees are of the opinion that there are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Donations and grants are credited to the Statement of Financial Activities in the year in which they are receivable and are allocated to the appropriate fund.

Donations in kind of services, including the secondment of staff, are accounted for as income at an estimate of the value to the charity of the services received. An equal amount is accounted for the services in expenditure.

Investment income is included when receivable.

e) Expenditure and irrecoverable VAT

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. As the charity has only one activity, all costs are allocated against the charitable activity.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2021 (continued)**

1. ACCOUNTING POLICIES (continued)

f) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated over their useful economic lives on a straight line basis as follows.

Equipment – 4 years

Classroom – 7 years

g) Fund accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are unrestricted general funds that have been earmarked by the trustees to be used for specific purposes in accordance within the charitable objects

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2. DONATIONS AND LEGACIES

	Year 2021 £	Year 2020 £
<u>Unrestricted</u>		
Donations from Partner Farms	50,250	59,500
Spielman Charitable Trust	5,000	5,000
Dartington Cattle Breeders Trust	-	15,000
Quartet Community Foundation	5,000	5,000
Alec Van Berchem CT	-	6,500
Dickenson Trust	1,000	-
Other Donations less than £1,000	1,040	4,155
<i>Gifts in kind</i>		
Packington Farm – Seconded staff	26,612	26,612
Accountancy fees	780	780
<i>Government grants</i>		
Job Retention Scheme grants	10,486	14,830
	<hr/>	<hr/>
	100,168	137,377
	<hr/>	<hr/>

FARMLINK EDUCATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

2.	DONATIONS AND LEGACIES (continued)	Year 2021 £	Year 2020 £
	<u>Restricted</u>		
	Bridgwater Agricultural Society (delivery in Somerset)	-	6,000
		_____	_____
		-	6,000
		_____	_____
	TOTAL	100,168	143,377
		=====	=====

3.	EXPENDITURE ON CHARITABLE ACTIVITIES	Year 2021 £	Year 2020 £
	<u>Charitable activities – Farmer Nick and farm visits</u>		
	Staff costs	83,223	94,402
	Delivery of farm visits	2,513	14,927
	Educational video	3,044	-
	Subsidising bus costs of schools	-	1,270
	Office and administration costs	6,642	7,374
	Expenses delivering kitchen classroom services	1,025	1,071
	Depreciation	1,067	988
	Accountancy fees	4,678	2,577
	Independent examiner’s fees	780	780
		_____	_____
	TOTAL	102,972	123,390
		_____	_____

Expenditure includes restricted staff costs of £nil (2020 - £6,000). All other expenditure was unrestricted expenditure.

4.	NET INCOME/(EXPENDITURE) FOR THE YEAR		
	This is stated after charging:	Year 2021 £	Year 2020 £
	Depreciation	1,067	988
	Independent examination	780	780
		_____	_____

FARMLINK EDUCATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

5. EMPLOYEES AND STAFF COSTS

Staff costs were as follows:

	Year 2021 £	Year 2020 £
Employed staff	34,611	45,790
Seconded staff	26,612	26,612
Self-employed consultants	22,000	22,000
	<hr/>	<hr/>
	83,223	94,402
	<hr/>	<hr/>

No employee earned £60,000 p.a. or more.

The average number of employees during the period was:

	Year 2021 No	Year 2020 No
Farm visits	2	2
Administration	2	2
	<hr/>	<hr/>

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £22,000 (2020: £22,000).

6. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil), neither were they reimbursed expenses during the year (2020: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2020: £nil).

There were no related party transactions during the year.

FARMLINK EDUCATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

7. TANGIBLE FIXED ASSETS

	Equipment £	Classroom £	Total
£ COST			
As at 1 September 2020	38,488	24,164	62,653
Additions	315	-	315
	_____	_____	_____
As at 31 August 2021	38,803	24,164	62,967
	_____	_____	_____
DEPRECIATION			
As at 1 September 2020	36,298	24,164	60,462
Charge for the year	1,067	-	1,067
	_____	_____	_____
At 31 August 2021	37,365	24,164	61,529
	_____	_____	_____
NET BOOK VALUE AT 31 AUGUST 2021	1,438	-	1,438
	=====	=====	=====
NET BOOK VALUE AT 31 AUGUST 2020	2,190	-	2,190
	=====	=====	=====
8. DEBTORS		2021	2020
		£	£
Prepayments and accrued income		-	6,828
Other debtors		5,674	1,485
		_____	_____
		5,674	8,313
		=====	=====
9. CREDITORS		2021	2020
		£	£
Trade creditors		150	1,144
Accruals		1,470	786
Other creditors		88	185
		_____	_____
		1,708	2,115
		=====	=====

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

10. UNRESTRICTED FUNDS

	Balance 1 Sept 2020 £	Income £	Expenditure £	Transfers £	Balance 31 Aug 2021 £
General Funds	85,313	100,168	(102,972)	-	82,509
	_____	_____	_____	_____	_____

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Cash at Bank & in Hand £	Other Net Current Assets £	Total £
General Funds	1,438	77,105	3,966	82,509
	_____	_____	_____	_____
	1,438	77,105	3,966	82,509
	_____	_____	_____	_____

FARMLINK EDUCATION LIMITED

Independent examiner's report to the trustees of Farmlink Education Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M J MANEELY

Name: Mr M J Maneely FCCA

Address: 11 Windsor Court, Victoria Terrace, Clifton, Bristol, BS8 4LJ

Date: 28/06/2022

FARMLINK EDUCATION LIMITED

England & Wales - Charity number 1120308

Accounts

FARMLINK EDUCATION LIMITED
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2020



Company registration number: 5994599
Registered charity number: 1120308

FARMLINK EDUCATION LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2020

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 August 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our Purposes and Activities

The Charity's objects are to advance the education of school children in the subjects of farming, food production, biodiversity, the rural economy and the study of the environment and ecology generally.

In the year the charity aimed to further its objectives by undertaking a programme of school visits through the FarmLink educational programme. The visits are delivered by our partner farms.

This enables schools to deliver the areas of the national curriculum relating to farming, food production, biodiversity, the rural economy and the study of the environment and ecology through a series of visits.

Achievements and performance

The last financial period has been hugely challenging for FarmLink. Our activity for the first half of the year was greater than the year before and the bookings for the second half were looking very encouraging, then in early 2020 the Covid -19 pandemic struck and all schools were shut from the late march for the rest of the academic year. This meant we had very limited engagement with schools for the remainder of the academic year. We were not running at capacity but going by previous years figures we were hopeful to get to approximately 38,000 engagements.

FarmLink Engagement in 2019-20.

		Sept-Dec 19	Jan-Mar 20	TOTAL
Children seen	In school	13,953	5,162	19,115
	On farms	1951	669	2,620
	Due in the pandemic			12,074
	TOTAL	15,904	5831	33148

Prior to the pandemic our activity in Devon and Cornwall was started to show encouraging signs of increasing and were looking to try and develop a more comprehensive secondary school programme throughout our catchment. It has been difficult to develop this with the schools whilst they have been focussing on remote teaching and working in a completely different way. It still remains our intention to run a secondary programme and I am hopeful that this will happen during the course of the next academic when the schools will hopefully be back to normal practises.

Prior to the pandemic FarmLink renewed the risk assessments for all hosts farms for a further three years, and during the lock down we have updated our Health and Safety policy and Safeguarding policy.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2020 cont.

Achievements and performance (continued)

As far as fundraising is concerned, we ran a very successful event kindly hosted by Yeo Valley at Yeo Valley HQ which raised approximately £11,000, with further donations from other charitable trust amounting to £37,500, it was pleasing to see a just over £2,500 being raised from the schools.

Once the pandemic caused the closure of schools we made numerous films to circulate as part of the remote learning. With our activity being minimal during the pandemic we made the decision to pay our contractors 80% of the daily fee for the existing bookings and both Dani and Liz went on the furlough scheme. The schools are currently closed for second time but we are hopeful that we will be able to host tours again in the summer term of 2021.

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm that all the Charity's activities are undertaken to further our charitable purposes for the public benefit.

Financial Review

At 31 August 2020 the Charity had net assets of £85,313, of which £nil are restricted funds.

The Charity's main sources of funding in the period were:

- donations, totalling £59,500, from partner farms;
- donation in kind from Packington Farm of a seconded member of staff.
- unrestricted donations of £5,000 from The Spielman Trust, £15,000 from Dartington Cattle Breeding Trust, £5,000 from Quartet Community Foundation and £6,500 from Alec Van Berchem CT; and
- restricted donations of £6,000 from Bridgewater Agricultural Society.

The Trustees are confident that the Charity is financially secure to deliver its programme of activities for 2020/21.

Investment policy

As reserves are currently at a relatively low level, all funds are currently held in a bank current account. The Trustees are investigating investing any surplus funds in an instant access deposit account in a UK bank that provides a reasonable rate of interest.

Reserves policy & Going Concern

The Charity's reserves policy is to hold £75,000 in liquid unrestricted funds (free reserves) which represents approximately 7 months total expenditure at 2019/20 annual levels. This would enable the Charity time to seek alternative funding if its current sources of funding cease. At 31 August 2020, the liquid unrestricted reserves were £83,123, which represents 8.3 months' of expenditure.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2020 cont.

Plans for Future Periods

We are hopeful that during the second half of the next financial period the schools will be back and that we will be able to host farm tours. We have already got a good number of bookings for the period as well as receiving a good number of emails expressing interest in coming to the farms. In order to achieve this all of our hosts farm will have a covid risk assessment and we amend the visits to make sure that the visits are as covid secure as possible.

Until the schools do re open we will continue to offer our remote learning resources to the schools and work on preparing our new secondary programme. Whilst our engagement is low both Dani and Liz will be on the flexi furlough scheme.

It is also our desire to increase our activity within Devon and Cornwall and we have started to work with the NFU to promote ourselves within this area and I am hopeful that this relationship will help promote FarmLink throughout the SouthWest.

Reference and Administrative Information

Name & Charity Number:

Farmlink Education Limited:

Registered Charity No: 1120308

Company No: 5994599

Registered Office:

Our Offices 4
Yeowood Farm
Iwood
Wrington
Somerset
BS40 5NU

Trustees:

Mr John Alvis MBE
Sir David Wills Bt
Mrs Mary James MBE
Mr Andrew Densham CBE (*resigned 11/03/2020*)
Mr Brian Kirkup
Mr Mark Pooley
Mrs Jeanette Read
Mr Nick Green
Mr Adrian Carne
Mr Tom Coles

Solicitors:

Burges Salmon
Narrow Quay House
Narrow Quay
Bristol
BS1 4AH

Bankers:

Nat West Bank
Wells Branch
7 High Street
Wells
Somerset
BA5 2AD

Independent Examiner:

Mr M J Maneely FCCA

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2020 cont.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was incorporated on 10 November 2006, and commenced its activities on 1 April 2007. The company was registered as a charity on 27 July 2007.

Recruitment and Appointment of the Trustees

The directors of the company are also charity trustees for the purposes of charity law.

The Trustees regularly review the skills and experience base of its board to reflect the needs of the organisation. Induction is seen as a key element in retaining and supporting Trustees.

Trustee Induction and Training

New Trustees are given clear advice and support in relation to their obligations. All relevant documentation is made available including details of its resourcing, the current financial position as set out in the latest set of accounts and information about future plans and the strategic development of the Charity.

Day to day management

The trustees have delegated the day to day management of the Charity to the Chief Executive, Tim Ledbury. The Chief Executive reports formally to the Trustees at the quarterly Trustees' meetings and as required between Trustees meetings.

Key Personnel

Tim Ledbury Chief Executive

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FARMLINK EDUCATION LIMITED

Trustees Annual Report for the year ended 31st August 2020 cont.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Farmlink Education Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with company law, as the charity's Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- As the Trustees of the charity we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

MARK POOLEY

Signed on behalf of the Trustees: (Mark Pooley)

Date: 24/02/2021

FARMLINK EDUCATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Year 2020 £	Total Year 2019 £
INCOME AND EXPENDITURE					
Income from:					
Donations and legacies	2	137,377	6,000	143,377	131,567
Other trading activities		10,890	-	10,890	-
Other income		240	-	240	720
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		148,507	6,000	154,507	132,287
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Costs of raising funds:					
Yeo Valley event		464	-	464	-
Charitable activities:					
Farm visits	3	117,390	6,000	123,390	126,340
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		117,854	6,000	123,854	126,340
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) for the year		30,653	-	30,653	5,947
		<hr/>	<hr/>	<hr/>	<hr/>
Transfers		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the year		30,653	-	30,653	5,947
		<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds					
Total funds brought forward		54,660	-	54,660	48,713
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		85,313	-	85,313	54,660
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 15 form part of these accounts.

FARMLINK EDUCATION LIMITED

BALANCE SHEET **AS AT 31 AUGUST 2020**

		2020	2019
Company number: 5994599			
	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	7	2,190	1,081
CURRENT ASSETS			
Debtors	8	8,313	3,827
Cash at bank and in hand		76,925	49,933
		<hr/>	<hr/>
		85,238	53,760
CREDITORS: Amounts falling due within one year	9	(2,115)	(181)
		<hr/>	<hr/>
NET CURRENT ASSETS		83,123	53,579
		<hr/>	<hr/>
NET ASSETS		85,313	54,660
		<hr/>	<hr/>
THE FUNDS OF THE CHARITY:			
Restricted funds	10	-	-
Unrestricted funds	11	85,313	54,660
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		85,313	54,660
		<hr/>	<hr/>

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

FARMLINK EDUCATION LIMITED

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2020**

Company number: 5994599

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 24/02/2021, and are signed on their behalf by:

MARK POOLEY

TRUSTEE

MARK POOLEY

24/02/2021

Date

The notes on pages 10 to 15 form part of these accounts.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Farmlink Education Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition, no material restatements were required.

c) Preparation of the accounts on a going concern basis

The trustees are of the opinion that there are no material uncertainties about the charity's ability to continue as a going concern.

d) Income

Donations and grants are credited to the Statement of Financial Activities in the year in which they are receivable and are allocated to the appropriate fund.

Donations in kind of services, including the secondment of staff, are accounted for as income at an estimate of the value to the charity of the services received. An equal amount is accounted for the services in expenditure.

Investment income is included when receivable.

e) Expenditure and irrecoverable VAT

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. As the charity has only one activity, all costs are allocated against the charitable activity.

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2020 (continued)**

1. ACCOUNTING POLICIES (continued)

f) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated over their useful economic lives on a straight line basis as follows.

Equipment – 4 years

Classroom – 7 years

g) Fund accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are unrestricted general funds that have been earmarked by the trustees to be used for specific purposes in accordance within the charitable objects

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2. DONATIONS AND LEGACIES

	Year 2020 £	Year 2019 £
<u>Unrestricted</u>		
Donations from Partner Farms	59,500	63,000
Spielman Charitable Trust	5,000	5,000
Earnest Cook	-	4,000
Dartington Cattle Breeders Trust	15,000	7,500
Nisbet Trust	-	5,000
Quartet Community Foundation	5,000	-
Alec Van Berchem CT	6,500	-
Other Donations less than £1,000	4,155	5,675
<i>Gifts in kind</i>		
Packington Farm – Seconded staff	26,612	26,612
Accountancy fees	780	780
<i>Government grants</i>		
Job Retention Scheme grants	14,830	-
	<hr/>	<hr/>
	137,377	117,567
	<hr/>	<hr/>

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2020 (continued)**

2. DONATIONS AND LEGACIES (continued)	Year 2020 £	Year 2019 £
<u>Restricted</u>		
For delivery on farms:		
Fairfield Charitable Trust	-	7,000
Bridgwater Agricultural Society (delivery in Somerset)	6,000	6,000
Mrs M James	-	1,000
	<hr/>	<hr/>
	6,000	14,000
	<hr/>	<hr/>
TOTAL	143,377	131,567
	<hr/> <hr/>	<hr/> <hr/>
3. EXPENDITURE ON CHARITABLE ACTIVITIES	Year 2020 £	Year 2019 £
<u>Charitable activities – Farmer Nick and farm visits</u>		
Staff costs	94,402	89,362
Delivery of farm visits	14,927	19,592
Subsidising bus costs of schools	1,270	2,400
Office and administration costs	7,374	9,573
Expenses delivering kitchen classroom services	1,071	2,428
Maintenance and repairs, including website	-	(793)
Depreciation	988	2,473
Accountancy fees	2,577	525
Independent examiner's fees	780	780
	<hr/>	<hr/>
TOTAL	123,390	126,340
	<hr/> <hr/>	<hr/> <hr/>

Expenditure includes restricted staff costs of £6,000 (2019 - £6,000), restricted delivery expenditure of £nil (2019 - £5,000) and restricted bus subsidy costs of £nil (2019 - £2,400). All other expenditure was unrestricted expenditure.

4. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:	Year 2020 £	Year 2019 £
Depreciation	988	2,473
Independent examination	780	780
	<hr/> <hr/>	<hr/> <hr/>

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2020 (continued)**

5. EMPLOYEES AND STAFF COSTS

Staff costs were as follows:

	Year 2020 £	Year 2019 £
Employed staff	45,790	44,350
Seconded staff	26,612	26,612
Self-employed consultants	22,000	18,400
	<hr/>	<hr/>
	94,402	89,362
	<hr/>	<hr/>

No employee earned £60,000 p.a. or more.

The average number of employees during the period was:

	Year 2020 No	Year 2019 No
Farm visits	2	2
Administration	2	2
	<hr/>	<hr/>

The key management personnel of the charity comprise the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity were £22,000 (2019: £18,400).

6. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil), neither were they reimbursed expenses during the year (2019: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2019: £nil).

There were no related party transactions during the year. Last year, Alvis Brothers Ltd seconded Nick Baker to the Charity. John Alvis, a Trustee, is a shareholder and director of Alvis Brothers Ltd.

FARMLINK EDUCATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

7. TANGIBLE FIXED ASSETS

	Equipment £	Classroom £	Total
£ COST			
As at 1 September 2019	36,391	24,164	60,555
Additions	2,097	-	2,097
	_____	_____	_____
As at 31 August 2020	38,488	24,164	62,653
	_____	_____	_____
DEPRECIATION			
As at 1 September 2019	35,310	24,164	59,474
Charge for the year	988	-	988
	_____	_____	_____
At 31 August 2020	36,298	24,164	60,462
	_____	_____	_____
NET BOOK VALUE AT 31 AUGUST 2020	2,190	-	2,190
	=====	=====	=====
NET BOOK VALUE AT 31 AUGUST 2019	1,081	-	1,081
	=====	=====	=====
8. DEBTORS		2020 £	2019 £
Prepayments and accrued income		6,828	1,444
Other debtors		1,485	2,383
		_____	_____
		8,313	3,827
		=====	=====
9. CREDITORS		2020 £	2019 £
Trade creditors		1,144	-
Accruals		786	-
Other creditors		185	181
		_____	_____
		2,115	181
		=====	=====

FARMLINK EDUCATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

10. RESTRICTED FUNDS

	Balance 1 Sept 2019 £	Income £	Expenditure £	Transfers £	Balance 31 Aug 2020 £
Delivery Fund - Somerset	-	6,000	(6,000)	-	-
	—	—	—	—	—
	-	6,000	(6,000)	-	-
	—	—	—	—	—

Purpose of restricted funds:

Delivery Fund

Donations received are restricted for the delivery of farm visits in Somerset.

11. UNRESTRICTED FUNDS

	Balance 1 Sept 2019 £	Income £	Expenditure £	Transfers £	Balance 31 Aug 2020 £
General Funds	54,660	147,727	(117,074)	-	85,313
	—	—	—	—	—

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Cash at Bank & in Hand £	Other Net Current Assets £	Total £
General Funds	2,190	76,925	6,198	85,313
Restricted Funds	-	-	-	-
	—	—	—	—
	2,190	76,925	6,198	85,313
	—	—	—	—

FARMLINK EDUCATION LIMITED

Independent examiner's report to the trustees of Farmlink Education Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Maneely

Signed:

Name: Mr M J Maneely FCCA

Address: 11 Windsor Court, Victoria Terrace, Clifton, Bristol, BS8 4LJ

Date: 30 June 2021