

REGISTERED COMPANY NUMBER: 06088250 (England and Wales)
REGISTERED CHARITY NUMBER: 1120306

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Proclaimers

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Proclaimers

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Proclaimers

Report of the Trustees **for the Year Ended 31 December 2023**

The Trustees present their annual report together with the financial statements of Proclaimers for the year 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The company also trades under the name 'The Space'.

Introduction

Proclaimers is a modern church that loves God and loves people. We are dedicated to helping people connect with God and connect with their destiny. We believe Church should be welcoming, accessible and relevant. We are one church in 2 locations, with campuses in Norwich and Ipswich. Proclaimers is an AOG church.

Proclaimers also operates The Space which is a social enterprise facility that provides space to businesses, community groups and organisations for training, conferences, seminars, workshops, presentations, launches, exhibitions and more. Our clients include local councils, local businesses from SMEs to large national and multinational corporations, local and national charities and third sector organisations etc. in and around Norwich.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The vision and objective of Proclaimers is The Salvation of our City. This vision shapes everything we do - every programme we run, every service we hold - it is all about seeing the people of Norwich and Ipswich connect with Jesus.

Our mission is: Reach people. Influence culture. Build future. Our mission is to reach people for Christ and influence culture by building a large church in Norwich and Ipswich; to disciple and empower people in every area of life and shape the future of our city and beyond.

In accordance with our objectives we have a healthy organisation that is expanding in reach and effectiveness. Our principal funding source is the tithes and offerings of the church. Our people are generous givers. With the addition of funds from our conference centre, The Space, we are able to have extra income made available to fulfil our objectives.

Proclaimers

Report of the Trustees **for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Impacting our world - Public Benefit through charitable activities

When planning our activities for the year, the Directors considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The Directors confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The charity's work continues to focus on programmes and services which promote the Church's vision, objectives and mission.

We have a Sunday morning service every week. It has been encouraging to see the increase in new people and families attending the services regularly. The tithes and offerings have fluctuated throughout the year and this does have an impact on our finances.

Alongside our weekly Sunday services, we also had a number of social initiatives and programmes. These were: Parents and Babies (Ages 0-1); Proclaimers Kids (Ages 1-10); Fearless (Ages 11-17); One (Ages 18-25); Proclaimers Families; Prime (Ages 26+); Inspire (Ages 40+); Love Norwich; Love Ipswich; Connect Groups and a variety of volunteer Teams.

All our programmes take place onsite where people can meet in person. We do however, continue to offer some hybrid programmes, including livestreaming our Sunday morning service, for those who prefer to join us online.

We ran two very successful community programmes this year. The first was our Easter Party on Good Friday where we invited members of the community to enjoy a fun morning for the family. We provided refreshments and entertainment for the children which included face paints, crafts, games and Easter egg hunts. We had 200 visitors attending, many of whom were first time visitors. The second programme was GloFest which was an alternative Halloween party for primary school aged children and their parents. We trialled this last year and following its success we ran it again this year where we had over 40 people attend the party this year.

This year we were once again, able to run our annual Christmas Hamper campaign. We collected items and donations to create luxury hampers which contained a Christmas meal for 4 with all the trimmings. We also supplied a voucher for the fresh food.

We were able to distribute 567 hampers and treat boxes, across Norwich and Ipswich, to those in need via our partnership with other local agencies. We value the relationships we have been able to build with these partner organisations as it helps us to ensure the hampers are given to those most in need. These agencies work with families with complex needs, young carers, domestic violence survivors, to name just a portion of the work they do.

Our pastoral care team has continued to help those who are sick and in need of personal care as well as providing support and counselling to those who suffered losses due to the death of family members and loved ones. We offered signposting to professional services where needed. This year we have run a few successful pre-marriage courses for young couples. We also assisted new mums by providing practical support such as dropping meals off to them and giving parenting advice in the first few weeks of parenthood.

The Space has seen an increase in bookings, particularly during the last quarter of 2023. We have added a number of new clients but we have found the cost-of-living crises has been a challenge for both our clients and ourselves. Although the year has been positive, it has also been a challenge.

Impact beyond our world - Public benefit

We have been regularly supporting missionary endeavours overseas. This year we have supported the following projects and ministries:

Ministry in Thailand. This year Bobby Rawls has visited Thailand to offer support, training and teaching to various churches in Thailand. He is well placed to do this and he speaks Thai and knows the culture very well.

Proclaimers

Report of the Trustees **for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

Compassion, a child-sponsorship programme. Through our on-going support we have been able to sponsor 70 children, predominantly in the nation of Togo, West Africa.

Scott Wilson in Denmark, coaching and mentoring leaders for greater impact throughout Europe and in the UK. Scott's work has proven to be invaluable to church leaders.

Mal Fletcher's work with 2030Plus Future Forum and his work in leadership development throughout Europe. Mal is a consultant to not only church organisations but a public presenter to the BBC & other national news organisations. We feel our work with Mal both here in the UK and throughout Europe is having a big impact on developing the capacity of leaders. He is also the Chairman of a think tank on social change and innovation called 2030Plus Future Forum.

FINANCIAL REVIEW

Reserves policy

The total reserves as at 31 December 2023 were £57,890 (2022: £93,572), all of which were unrestricted. The need for day-to-day working capital is being met by careful cash flow management. The director's target is to increase the level of free reserves through careful management of future gifts and donations. The directors consider that free reserves equating to approximately three months expenditure would provide an adequate buffer for the future but consider that the charity's mission will always take precedence over the accumulation of reserves.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 7th February 2007.

The company is constituted under a Memorandum of Association dated 7th February 2007 and is a registered charity number 1120306.

The principal object of the company is to provide the advancement of the Christian Religion by the proclamation and furtherance of the gospel of God concerning His Son Jesus Christ the Lord and the preaching and teaching of the Word of God.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Proclaimers

Report of the Trustees **for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The organisation is a charitable company limited by guarantee, incorporated on 7th February 2007 and registered as a charity on 27th July 2007. The company was established under a Memorandum of Association which set out the objects and powers of the charitable company and is governed under its Articles of Association.

We currently have 6 directors.

The directors of the company are also charity trustees for the purposes of charity law.

The company has delegated day to day running to the Managing Director, Bobby Thomas Rawls.

The Managing Director works with the other Directors and employees of the company on a day-to-day level. In turn the directors meet every quarter with policy updates, full reports and any new business deemed important for the Directors to consider. We are all working well with no tension or problems.

Directors are recruited by the Managing Director and the Members of the company - they are appointed by the vote of the other Directors. New Directors are inducted at a Directors meeting after training by others who are qualified.

Risk Management has been reviewed and policies and procedures are in place. Financial risks are monitored regularly. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to our premises. We have policies in place for Safeguarding, Vulnerable Adults and Data Protection, and training of volunteers and staff to ensure these are followed is undertaken on a regular basis.

The leadership structure is flowing smoothly with Bobby Thomas Rawls as Lead Pastor of the church and Managing Director of the company. We have 8 paid staff working for the Church and The Space in both a full time and part time capacity.

Beside this administrative structure mentioned above we have regular volunteer ministry team meetings with other members of the leadership team, who have specific responsibilities for heading up and running various ministries within the Church.

All Directors are regularly kept up to date on changing laws, policies and procedures of the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06088250 (England and Wales)

Registered Charity number

1120306

Registered office

The Space
Roundtree Way
Norwich
Norfolk
NR7 8SQ

Proclaimers

Report of the Trustees
for the Year Ended 31 December 2023

Trustees

Miss A S Herbert (Resigned 01.11.2023)

Mr M A Hodder

Mr B T Rawls

Dr P M Temple

Dr H Temple-Reddish

Mr D P Middleton

Ms R McCrum

Chief executive officer

Mr B T Rawls

Company secretary

Ms R McCrum

Independent Examiner

Ms Rachel Garnham FCCA

CUNNINGHAMS

Number Sixty One

Alexandra Road

Lowestoft

Suffolk

NR32 1PL

Approved by order of the board of trustees on 3 July 2024 and signed on its behalf by:

Mr B T Rawls - Trustee

**Independent Examiner's Report to the Trustees of
Proclaimers**

Independent examiner's report to the trustees of Proclaimers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms Rachel Garnham FCCA

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

5 July 2024

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Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	338,807	-	338,807	345,068
Other trading activities	3	138,947	-	138,947	107,571
Investment income	4	254	-	254	-
Other income		-	-	-	15,571
Total		<u>478,008</u>	<u>-</u>	<u>478,008</u>	<u>468,210</u>
EXPENDITURE ON					
Direct trading costs	5	14,917	-	14,917	16,258
Charitable activities	6				
Charitable Activities		<u>498,773</u>	<u>-</u>	<u>498,773</u>	<u>475,232</u>
Total		<u>513,690</u>	<u>-</u>	<u>513,690</u>	<u>491,490</u>
NET INCOME/(EXPENDITURE)		(35,682)	-	(35,682)	(23,280)
RECONCILIATION OF FUNDS					
Total funds brought forward		93,572	-	93,572	116,852
TOTAL FUNDS CARRIED FORWARD		<u><u>57,890</u></u>	<u><u>-</u></u>	<u><u>57,890</u></u>	<u><u>93,572</u></u>

The notes form part of these financial statements

Proclaimers

Balance Sheet 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	12	90,554	-	90,554	75,359
CURRENT ASSETS					
Stocks	13	697	-	697	173
Debtors	14	38,911	-	38,911	18,740
Cash at bank and in hand		41,193	-	41,193	68,641
		80,801	-	80,801	87,554
CREDITORS					
Amounts falling due within one year	15	(64,610)	-	(64,610)	(44,341)
NET CURRENT ASSETS		16,191	-	16,191	43,213
TOTAL ASSETS LESS CURRENT LIABILITIES		106,745	-	106,745	118,572
CREDITORS					
Amounts falling due after more than one year	16	(48,855)	-	(48,855)	(25,000)
NET ASSETS		57,890	-	57,890	93,572
FUNDS	19				
Unrestricted funds				57,890	93,572
TOTAL FUNDS				57,890	93,572

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Proclaimers

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 July 2024 and were signed on its behalf by:

Mr B T Rawls - Trustee

Proclaimers

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	21	(18,555)	1,123
Interest paid		(1,025)	(1,010)
Interest element of hire purchase payments paid		(2,860)	-
Net cash (used in)/provided by operating activities		(22,440)	113
Cash flows from investing activities			
Purchase of tangible fixed assets		(43,941)	(19,550)
Interest received		254	-
Net cash used in investing activities		(43,687)	(19,550)
Cash flows from financing activities			
Loan repayments in year		(2,496)	(9,999)
Capital repayments in year		27,875	-
Net cash provided by/(used in) financing activities		25,379	(9,999)
Change in cash and cash equivalents in the reporting period		(40,748)	(29,436)
Cash and cash equivalents at the beginning of the reporting period	22	68,641	98,077
Cash and cash equivalents at the end of the reporting period	22	27,893	68,641

The notes form part of these financial statements

Proclaimers

Notes to the Financial Statements **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from other trading activities includes lettings income from office space, beverage sales and income derived from catering events.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over term of lease
Improvements to property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Proclaimers

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	289,169	289,566
Gift aid	49,638	55,502
	<u>338,807</u>	<u>345,068</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Lettings income	98,178	82,187
Beverage sales	18,701	12,735
Catering events	22,068	12,649
	<u>138,947</u>	<u>107,571</u>

Proclaimers

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	254	-
	<u>254</u>	<u>-</u>

5. DIRECT TRADING COSTS

OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Opening stock	173	167
Purchases	15,336	16,264
Closing stock	(697)	(173)
Bad debts	105	-
	<u>14,917</u>	<u>16,258</u>

Proclaimers

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. CHARITABLE ACTIVITIES COSTS

Direct Costs	£
Wages	158,285
Social security	7,404
Pensions	8,428
Hire of plant and machinery	19,280
Rent	104,800
Rates and water	3,257
Events and guest speakers	13,421
Repairs and renewals	12,090
	<hr/>
	326,965
	<hr/> <hr/>
 Support Costs	 £
Bank charges	1,085
Bank interest	606
Bank loan interest	419
Cleaning	12,960
Client hospitality	475
Gifts and donations	7,218
Hire purchase	2,860
Insurance	6,292
Light and heat	39,969
Depreciation	28,745
Telephone	1,725
Postage and stationery	509
Equipment and resources	14,526
Travelling	28,207
Advertising	3,640
Subscriptions	4,959
Sundry expenses	580
	<hr/>
	154,775
	<hr/> <hr/>
 Governance Costs	 £
Accountancy	8,640
Legal and professional fees	8,393
	<hr/>
	17,033
	<hr/> <hr/>

Proclaimers

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. SUPPORT COSTS

	Finance
	£
Charitable Activities	3,885
	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	28,746	22,231
Hire of plant and machinery	19,280	18,295
Other operating leases	104,800	108,983
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Mr B T Rawls (Trustee) received a gross salary of £40,301 for his duties as Senior Pastor of Proclaimers church and CEO of The Space. No element of this remuneration is paid for duties which Mr Rawls conducts as a director.

In addition to this salary, the Charity provided living accommodation to Mr B T Rawls in order to enable the proper performance of the duties associated with his role of Senior Pastor. The total value of the costs incurred in respect of this accommodation within the year was £25,079.

Mrs R McCrum (Trustee) received a gross salary of £17,500 for her services in relation to financial administration. No element of this remuneration is paid for duties which Mrs McCrum conducts as a director.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	158,285	161,276
Social security costs	7,404	8,174
Other pension costs	8,428	8,339
	<u> </u>	<u> </u>
	174,117	177,789
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Employees	8	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Proclaimers

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	345,068	-	345,068
Other trading activities	107,571	-	107,571
Other income	15,571	-	15,571
Total	<u>468,210</u>	<u>-</u>	<u>468,210</u>
EXPENDITURE ON			
Direct trading costs	16,258	-	16,258
Charitable activities			
Charitable Activities	475,232	-	475,232
Total	<u>491,490</u>	<u>-</u>	<u>491,490</u>
NET INCOME/(EXPENDITURE)	(23,280)	-	(23,280)
Transfers between funds	20,914	(20,914)	-
Net movement in funds	<u>(2,366)</u>	<u>(20,914)</u>	<u>(23,280)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	95,938	20,914	116,852
TOTAL FUNDS CARRIED FORWARD	<u>93,572</u>	<u>-</u>	<u>93,572</u>

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Fixtures and fittings £
COST			
At 1 January 2023	104,801	15,220	173,228
Additions	-	-	2,137
At 31 December 2023	<u>104,801</u>	<u>15,220</u>	<u>175,365</u>
DEPRECIATION			
At 1 January 2023	92,087	1,192	139,760
Charge for year	6,355	304	8,881
At 31 December 2023	<u>98,442</u>	<u>1,496</u>	<u>148,641</u>
NET BOOK VALUE			
At 31 December 2023	<u>6,359</u>	<u>13,724</u>	<u>26,724</u>
At 31 December 2022	<u>12,714</u>	<u>14,028</u>	<u>33,468</u>

Proclaimers

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	5,971	39,802	339,022
Additions	40,614	1,190	43,941
	<hr/>	<hr/>	<hr/>
At 31 December 2023	46,585	40,992	382,963
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023	5,891	24,733	263,663
Charge for year	9,311	3,895	28,746
	<hr/>	<hr/>	<hr/>
At 31 December 2023	15,202	28,628	292,409
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	31,383	12,364	90,554
	<hr/>	<hr/>	<hr/>
At 31 December 2022	80	15,069	75,359
	<hr/>	<hr/>	<hr/>

13. STOCKS

	31.12.23 £	31.12.22 £
Stocks	697	173
	<hr/>	<hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	34,566	12,728
Other debtors	3,143	4,158
Prepayments	1,202	1,854
	<hr/>	<hr/>
	38,911	18,740
	<hr/>	<hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 17)	21,194	10,000
Hire purchase (see note 18)	3,629	-
Trade creditors	10,913	4,435
Social security and other taxes	2,406	2,833
VAT	3,803	3,697
Other creditors	15,491	13,335
Accruals and deferred income	7,174	10,041
	<hr/>	<hr/>
	64,610	44,341
	<hr/>	<hr/>

Proclaimers

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 17)	24,609	25,000
Hire purchase (see note 18)	24,246	-
	<u>48,855</u>	<u>25,000</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	13,300	-
Bank loans	7,894	10,000
	<u>21,194</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,757	10,000
	<u>10,757</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	13,852	15,000
	<u>13,852</u>	<u>15,000</u>

18. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.23	31.12.22
	£	£
Net obligations repayable:		
Within one year	3,629	-
Between one and five years	24,246	-
	<u>27,875</u>	<u>-</u>
	Non-cancellable operating	
	leases	
	31.12.23	31.12.22
	£	£
Within one year	3,343	9,722
	<u>3,343</u>	<u>9,722</u>

Proclaimers

Notes to the Financial Statements - continued **for the Year Ended 31 December 2023**

19. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	93,572	(35,682)	57,890
TOTAL FUNDS	<u>93,572</u>	<u>(35,682)</u>	<u>57,890</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,008	(513,690)	(35,682)
TOTAL FUNDS	<u>478,008</u>	<u>(513,690)</u>	<u>(35,682)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	95,938	(23,280)	20,914	93,572
Restricted funds				
Hope For Latvia	20,914	-	(20,914)	-
TOTAL FUNDS	<u>116,852</u>	<u>(23,280)</u>	<u>-</u>	<u>93,572</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,210	(491,490)	(23,280)
TOTAL FUNDS	<u>468,210</u>	<u>(491,490)</u>	<u>(23,280)</u>

Proclaimers

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	95,938	(58,962)	20,914	57,890
Restricted funds				
Hope For Latvia	20,914	-	(20,914)	-
TOTAL FUNDS	<u>116,852</u>	<u>(58,962)</u>	<u>-</u>	<u>57,890</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	946,218	(1,005,180)	(58,962)
TOTAL FUNDS	<u>946,218</u>	<u>(1,005,180)</u>	<u>(58,962)</u>

Hope for Latvia - to provide care and financial support primarily to families stricken by poverty in the former Soviet State of Latvia.

20. RELATED PARTY DISCLOSURES

The company has an overdraft facility of £17,500. Mr BT Rawls has provided a personal guarantee in respect of this amount.

21. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(35,682)	(23,280)
Adjustments for:		
Depreciation charges	28,745	22,230
Interest received	(254)	-
Interest paid	1,025	1,010
Interest element of hire purchase and finance lease rental payments	2,860	-
Increase in stocks	(524)	(6)
Increase in debtors	(20,171)	(6,975)
Increase in creditors	5,446	8,144
Net cash (used in)/provided by operations	<u>(18,555)</u>	<u>1,123</u>

Proclaimers

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

22. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.23	31.12.22
	£	£
Cash in hand	572	581
Notice deposits (less than 3 months)	40,621	68,060
Overdrafts included in bank loans and overdrafts falling due within one year	(13,300)	-
	<u>27,893</u>	<u>68,641</u>
Total cash and cash equivalents	<u>27,893</u>	<u>68,641</u>

23. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	68,641	(27,448)	41,193
Bank overdraft	-	(13,300)	(13,300)
	<u>68,641</u>	<u>(40,748)</u>	<u>27,893</u>
Debt			
Finance leases	-	(27,875)	(27,875)
Debts falling due within 1 year	(10,000)	2,106	(7,894)
Debts falling due after 1 year	(25,000)	391	(24,609)
	<u>(35,000)</u>	<u>(25,378)</u>	<u>(60,378)</u>
Total	<u>33,641</u>	<u>(66,126)</u>	<u>(32,485)</u>

Proclaimers

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	289,169	289,566
Gift aid	49,638	55,502
	<hr/> 338,807	<hr/> 345,068
Other trading activities		
Lettings income	98,178	82,187
Beverage sales	18,701	12,735
Catering events	22,068	12,649
	<hr/> 138,947	<hr/> 107,571
Investment income		
Deposit account interest	254	-
Other income		
Government grants	-	15,571
	<hr/>	<hr/>
Total incoming resources	478,008	468,210
EXPENDITURE		
Other trading activities		
Opening stock	173	167
Purchases	15,336	16,264
Bad debts	105	-
Closing stock	(697)	(173)
	<hr/> 14,917	<hr/> 16,258
Charitable activities		
Wages	158,285	161,276
Social security	7,404	8,174
Pensions	8,428	8,339
Hire of plant and machinery	19,280	18,295
Rent	104,800	108,983
Rates and water	3,257	2,121
Insurance	6,292	6,420
Light and heat	39,969	27,555
Telephone	1,725	2,268
Postage and stationery	509	532
Advertising	3,640	8,874
Sundry expenses	580	582
Licences and subscriptions	4,959	4,290
Equipment and resources	14,526	13,136
Gifts and donations	7,218	6,863
Carried forward	380,872	377,708

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Proclaimers

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	380,872	377,708
Accountancy	8,640	9,080
Bank charges	1,085	722
Client hospitality	475	1,263
Travelling	28,207	24,891
Legal and professional fees	8,393	5,081
Events and guest speakers	13,421	13,253
Repairs and renewals	12,090	11,817
Cleaning	12,960	8,177
Short leasehold	6,355	6,355
Improvements to property	304	304
Fixtures and fittings	8,880	11,098
Motor vehicles	9,311	27
Computer equipment	3,895	4,446
	<hr/> 494,888	<hr/> 474,222
Support costs		
Finance		
Bank interest	606	-
Bank loan interest	419	1,010
Hire purchase	2,860	-
	<hr/> 3,885	<hr/> 1,010
Total resources expended	<hr/> 513,690	<hr/> 491,490
Net expenditure	<hr/> <hr/> (35,682)	<hr/> <hr/> (23,280)

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