



Agm for angels and monsters

Held on: Friday 25th August 2023

Time: 8.00 pm

At: via zoom

Agenda:

1. Welcome and apologies.
2. Minutes from previous meeting
3. Matters arising
4. Managers report
5. Chairs year report
6. Committee resignations
7. Committee applications
8. Any other business
9. Date and time of next meeting

1. Apologies from Kelly Marshall
2. Minutes from the previous meeting, read and agreed by committee.

3. Matters arising. The scarcity of funding.

4. Chairs Report:

5.

Her majesty the Queen passed away on the 8th Sept 2022, we closed the centre on the 9th as a mark of respect.

Sept 2022: We began offering extra qualifications and sessions with Scrivvens safety solutions and Above and Beyond careers, with the support of funding from the Your shire (Leicestershire county council) grant. These expand on our existing services and mean we can coffee more targeted support for learners.

We also received £3000.00 from the Leicester, Leicestershire and Rutland community foundation to enable us to have a volunteer in to support our existing tutors, this covers the volunteers expenses for a 12 month period.

December 2022, We received a refund of just over £4000 from Leicester City council as we had been overpaying our rent.

We heard from the Getting help in neighbourhoods, Mental health fund. that our bid for funding was successful, we were awarded £17,187.00 to enable us deliver Mental health services such as workshops and therapy sessions to local young parents. Our existing staff will be going on training to enable them to offer a continuation of Kate's services when she isn't working with us.

A real lack of funding opportunities around this year, we looked at applying to the Youth Investment fund, but this proved to be very complicated and would only cover alterations to the building which we don't feel we are desperate for presently.

We had our staff Christmas event at Winstanley house, we went for a lovely breakfast and exchanged our secret Santa gifts.

We held our Christmas parties for our service users and their children in our own building this year. We held these over the week in smaller groups to minimize the risk of any infections such as covid and other illnesses, this worked really well although Santa had a very busy week. (Thank you Josh Turner)

Jan 23: We have began attending the New parks cluster meetings, Chaired by Angie Wright, of Be inspired, Braunstone. These are a great opportunity for networking and gaining insight about funding and services.

13th Jan Jane Churcher, sadly passed away Jane offered great support to us as a center offering workshops on meditation and holistic services. She'll be much missed and we are planning a staff meal to get together as a team and celebrate her life.

We have been having lots of issues getting repairs to the roof from the council, emails aren't getting replied to, both the contacts we have are ignoring us. We have put in a complaint on the main council website and are awaiting a response.

We have submitted an application to the national grid for a warm space officer and resources to give out to our families to help with increasing energy costs.

6. Creche Managers Report.

The creche has had another busy year, money has been tight so this has meant we haven't had much of a budget to buy new toys and equipment,

We know that the managers are constantly looking for funding sources to help however and are hopeful we will be able to by some much needed new equipment in the near future.

We have a good list of sessional workers now, all are competent and helpful and get on well with the staff team.

Caroline left us to go and work at a local funeral directors, she is getting on well and we wish her all the best.

Our childcare insurance has sky rocketted this year and is now well over £1500 this is going to have a huge financial impact.

It has been much easier to organise trips and outings now that covid is less prominent, we have enjoyed lots of park trips and picnics, these have been well attended.

We again held our christmas parties and events in the building rather than outsourcing, this went very well and help to save money too.
Big thanks to Josh for being the big red man.

Moving forwards, we plan to look to other avenues to raise money for ew equipment, we hope to update the alley way area with at least a lick of paint and a good tidy up,

Big thanks to the creche staff team for their continued hard work and support.

7. Committee resignations. None
8. New committee applications from Re- election of officers. Chair, Jo Wentworth, Proposed by Claire Gray, seconded by Stevie Prosser. Secretary, Claire Gray, Proposed by Garry Scrivvens, seconded by Jo Wentworth. Treasurer, Kelly Marshall, proposed by Richard Churcher, seconded by Stevie Prosser.
9. Any other business. None.
10. Date and time of next A.G.M, Friday 30th August 2024.

9 Cantrell Road, Leicester LE31SD	AngelsandMonsters9 @outlook.com	Phone: 01164317123	Ofsted: EY371762	Charity : 1120305
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Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2023

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth

Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 October 2023 and signed on behalf of the board by:

Mrs J L Wentworth

Director

Angels and Monsters Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2023

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

5 October 2023

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2023

	Note	2023 £	2022 £
Turnover		385,194	336,220
Cost of sales		(138,040)	(141,332)
Gross profit		<u>247,154</u>	<u>194,888</u>
Administrative expenses		(267,145)	(248,908)
Other operating income		<u>320</u>	<u>42,405</u>
Operating loss		(19,671)	(11,615)
Other interest receivable and similar income		35	6
Loss before taxation	6	(19,636)	(11,609)
Tax on loss		<u>-</u>	<u>-</u>
Loss for the financial year and total comprehensive income		<u>(19,636)</u>	<u>(11,609)</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7	57,733		59,885	
			57,733		59,885
Current assets					
Stocks		12,129		12,049	
Debtors	8	23,747		14,898	
Cash at bank and in hand		24,165		51,154	
		60,041		78,101	
Creditors: amounts falling due within one year	9	(1,680)		(2,256)	
Net current assets			58,361		75,845
Total assets less current liabilities			116,094		135,730
Net assets			116,094		135,730
Capital and reserves					
Profit and loss account			116,094		135,730
Members funds			116,094		135,730

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 5 October 2023, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2023

	Profit and loss account £	Total £
At 1 April 2021	147,339	147,339
Loss for the year	(11,609)	(11,609)
Total comprehensive income for the year	(11,609)	(11,609)
	<hr/>	<hr/>
At 31 March 2022 and 1 April 2022	135,730	135,730
Loss for the year	(19,636)	(19,636)
Total comprehensive income for the year	(19,636)	(19,636)
	<hr/>	<hr/>
At 31 March 2023	<u>116,094</u>	<u>116,094</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2023

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2022: 10).

6. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	2,152	2,150

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	74,003	18,846	92,849
Depreciation			
At 1 April 2022	14,790	18,174	32,964
Charge for the year	1,480	672	2,152
At 31 March 2023	16,270	18,846	35,116
Carrying amount			
At 31 March 2023	57,733	-	57,733
At 31 March 2022	59,213	672	59,885

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

8. Debtors

	2023	2022
	£	£
Other debtors	23,747	14,898
	<u>23,747</u>	<u>14,898</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,680	2,256
	<u>1,680</u>	<u>2,256</u>

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	7,702	3,925	11,627
Mrs C L Gray	7,196	4,924	12,120
	<u>14,898</u>	<u>8,849</u>	<u>23,747</u>
2022			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	4,281	3,421	7,702
Mrs C L Gray	3,775	3,421	7,196
	<u>8,056</u>	<u>6,842</u>	<u>14,898</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2023

	2023 £	2022 £
Turnover		
Creche and childcare income	385,194	336,220
	<u>385,194</u>	<u>336,220</u>
Cost of sales		
Opening stock	(12,049)	(5,496)
Purchases for creche and consumables	(64,570)	(82,085)
Travel vouchers for parents	(66,600)	(58,200)
Commissions - Recommend a friend	(6,950)	(7,600)
	<u>(150,169)</u>	<u>(153,381)</u>
Closing stock	12,129	12,049
	<u>138,040</u>	<u>141,332</u>
Gross profit	<u>247,154</u>	<u>194,888</u>
Gross profit percentage	64.2%	58.0%
Overheads		
Administrative expenses	(267,145)	(248,908)
	<u>(267,145)</u>	<u>(248,908)</u>
Other operating income		
Government grants - Covid 19 JRS and food parcels	-	42,405
Donations received	320	-
	<u>320</u>	<u>42,405</u>
Operating loss	(19,671)	(11,615)
Operating loss percentage	5.1%	3.5%
Other interest receivable and similar income	35	6
Loss before taxation	<u><u>(19,636)</u></u>	<u><u>(11,609)</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2023

	2023	2022
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(99,441)	(88,328)
Directors remuneration	(90,000)	(85,000)
Employer's social security contributions	(12,401)	(10,973)
Directors pension costs - defined contribution	(2,326)	(2,176)
Staff pension costs - defined contribution	(1,523)	(1,306)
Staff training and welfare	(10,391)	(11,018)
Rent payable	(14,500)	(14,500)
Insurance	(1,136)	(1,453)
Light and heat	(7,770)	(8,005)
Repairs and maintenance	(11,204)	(7,638)
Printing, postage and stationery	(880)	(3,242)
Telephone	(3,860)	(4,033)
Travelling expenses	(6,462)	(5,193)
Legal and professional	(1,206)	-
Accountancy fees	(1,680)	(3,480)
Bank charges	(213)	(293)
Charitable donations	-	(120)
Depreciation of tangible assets	(2,152)	(2,150)
	<u>(267,145)</u>	<u>(248,908)</u>

Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2023

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth

Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 October 2023 and signed on behalf of the board by:

Mrs J L Wentworth

Director

**Angels and Monsters Ltd
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2023**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

5 October 2023

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2023

	Note	2023 £	2022 £
Turnover		385,194	336,220
Cost of sales		(138,040)	(141,332)
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Operating loss		(19,671)	(11,615)
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Loss before taxation	6	(19,636)	(11,609)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(19,636)	(11,609)

All the activities of the company are from continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7	57,733		59,885	
			57,733		59,885
Current assets					
Stocks		12,129		12,049	
Debtors	8	23,747		14,898	
Cash at bank and in hand		24,165		51,154	
		60,041		78,101	
Creditors: amounts falling due within one year	9	(1,680)		(2,256)	
Net current assets			58,361		75,845
Total assets less current liabilities			116,094		135,730
Net assets			116,094		135,730
Capital and reserves					
Profit and loss account			116,094		135,730
Members funds			116,094		135,730

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 5 October 2023, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2023

	Profit and loss account £	Total £
At 1 April 2021	147,339	147,339
Loss for the year	(11,609)	(11,609)
Total comprehensive income for the year	(11,609)	(11,609)
	<hr/>	<hr/>
At 31 March 2022 and 1 April 2022	135,730	135,730
Loss for the year	(19,636)	(19,636)
Total comprehensive income for the year	(19,636)	(19,636)
	<hr/>	<hr/>
At 31 March 2023	116,094	116,094
	<hr/> <hr/>	<hr/> <hr/>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2023

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2022: 10).

6. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	2,152	2,150

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	74,003	18,846	92,849
Depreciation			
At 1 April 2022	14,790	18,174	32,964
Charge for the year	1,480	672	2,152
At 31 March 2023	16,270	18,846	35,116
Carrying amount			
At 31 March 2023	57,733	-	57,733
At 31 March 2022	59,213	672	59,885

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

8. Debtors

	2023	2022
	£	£
Other debtors	23,747	14,898
	<u>23,747</u>	<u>14,898</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,680	2,256
	<u>1,680</u>	<u>2,256</u>

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	7,702	3,925	11,627
Mrs C L Gray	7,196	4,924	12,120
	<u>14,898</u>	<u>8,849</u>	<u>23,747</u>
2022			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	4,281	3,421	7,702
Mrs C L Gray	3,775	3,421	7,196
	<u>8,056</u>	<u>6,842</u>	<u>14,898</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2023

	2023 £	2022 £
Turnover		
Creche and childcare income	385,194	336,220
	<u>385,194</u>	<u>336,220</u>
Cost of sales		
Opening stock	(12,049)	(5,496)
Purchases for creche and consumables	(64,570)	(82,085)
Travel vouchers for parents	(66,600)	(58,200)
Commissions - Recommend a friend	(6,950)	(7,600)
	<u>(150,169)</u>	<u>(153,381)</u>
Closing stock	12,129	12,049
	<u>138,040</u>	<u>141,332</u>
Gross profit	<u>247,154</u>	<u>194,888</u>
Gross profit percentage	64.2%	58.0%
Overheads		
Administrative expenses	(267,145)	(248,908)
	<u>(267,145)</u>	<u>(248,908)</u>
Other operating income		
Government grants - Covid 19 JRS and food parcels	-	42,405
Donations received	320	-
	<u>320</u>	<u>42,405</u>
Operating loss	(19,671)	(11,615)
Operating loss percentage	5.1%	3.5%
Other interest receivable and similar income	35	6
Loss before taxation	<u><u>(19,636)</u></u>	<u><u>(11,609)</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2023

	2023	2022
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(99,441)	(88,328)
Directors remuneration	(90,000)	(85,000)
Employer's social security contributions	(12,401)	(10,973)
Directors pension costs - defined contribution	(2,326)	(2,176)
Staff pension costs - defined contribution	(1,523)	(1,306)
Staff training and welfare	(10,391)	(11,018)
Rent payable	(14,500)	(14,500)
Insurance	(1,136)	(1,453)
Light and heat	(7,770)	(8,005)
Repairs and maintenance	(11,204)	(7,638)
Printing, postage and stationery	(880)	(3,242)
Telephone	(3,860)	(4,033)
Travelling expenses	(6,462)	(5,193)
Legal and professional	(1,206)	-
Accountancy fees	(1,680)	(3,480)
Bank charges	(213)	(293)
Charitable donations	-	(120)
Depreciation of tangible assets	(2,152)	(2,150)
	<u>(267,145)</u>	<u>(248,908)</u>