

ANGELS AND MONSTERS

England & Wales · Charity number 1120305

Details

Status Registered

Legal form Charitable company

Company number [07327878](#)

Registered 2007-07-27

Register [View on the Charity Commission register](#)

Contact

Address 9 Cantrell Road
Leicester
LE3 1SD

Phone 01162897162

Email angelsandmonsters9@outlook.com

Website angelsandmonsters.org

Activities

Objects: to enhance the development and education of young children and their families, by providing training, experiences and childcare through community groups and services.

Activities: To enhance the development and education of children young people and their families by providing training, experiences and childcare through community groups and services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, LEICESTERSHIRE
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£400,131	£368,909	-	-
2024-04-30	£400,131	£368,909	-	-
2023-04-30	£385,549	£405,185	-	-
2022-04-30	£423,365	£382,320	-	-
2021-04-30	£423,365	£382,380	-	-

Trustees

Name	Role	Appointed
CLAIRE LOUISE gray	Chair	
JOANNE LOUISE wentworth		2025-08-22
caroline malcherczyk		2024-01-18
charlotte north		2018-08-31
emily conway		2024-01-18
richard churcher		2022-08-26
stevie paula prosser		2013-08-14

Accounts



Agm for angels and monsters

Held on: 22/08/2025

Time: 7.45pm

Held at: Angels and Monsters 7-9 Cantrell Road, Leicester LE3 1SD

Agenda:

1. Welcome and apologies.
2. Minutes from previous meeting
3. Matters arising
4. Creche Managers report
5. Chairs year report
6. Committee resignations
7. Committee applications
8. Any other business
9. Date and time of next meeting

1. Apologies from: Kelly Marshall, Garry Scrivens.

2. Minutes from the previous meeting, read and agreed by committee.

3. Matters arising. None

4. Chairs Report: Another busy year, We have yet another new contact at the Council regarding the building/rent as Mary Moses has left, We now deal with Callum Coebil, who is just as tricky to get a response from, and we have on going repairs that need doing. We asked for a rent reduction as we felt the increase was too high, they gave us a flat out no.. We tried getting support from the Mayors office, but again no real help, he just referred us back to them.
We had a no from the council and the insurance company regarding replacing the creche food that was damaged with the water/pipes leaking, so we are looking at alternative funders for this, again this is tricky as funding sources are drying up.

We were successful in gaining another 12 months support from NHS GHIN fund to continue to offer Mental health support to local young parents for free, again using Kate Choppen from Black dog therapy.

We gained funding from Children in need to offer breakfast and lunch clubs to our families, these are very well received and attended and give struggling families 2 meals a day helping to ease financial burden in these increasingly difficult financial times. We are seeing cost of living increases even further and food bills are soaring.

We had successful bids from Florence Turner, Sir Andrew Martin Trust, Skipton Charitable foundation, Blaby district council and LCC ward grant.

We continue to apply to various sources and attend meetings/events and forums to continue to address local needs and meet demand, network and build professional relationships.

We have been working closely with the ladies at Dorcas and freedom for girls, accessing their FGM training and resources for our young parents, we have looked at possibilities for collaboration regarding funding and will continue to explore that.

We had an issue with rats getting into the building, and had (after much nagging) had repairs carried out to drainage to sort this out.

We held a number of trips, mainly to local parks and events over the summer these were well attended and delivered safely.

Jamie Wentworth joined us in September as an admin assistant and left us in April for an apprenticeship opportunity, we wish him all the best.

We had a staff Christmas breakfast at Palmers, and swapped secret santa gifts.

Leicestershire cares donated some christmas gifts to us for our families which was wonderful, and also Gaz Varney, who does local charity work donated selection boxes for our children, and a local Wacky warehouse donated some toys too.

We made the decision to stop accessing Care to Learn funding which paid for childcare costs and overheads for our learners, as they have changed their criteria and we can no longer fit this/tick their boxes. We may look at this in the future for different services.

Funding continues to be very difficult to secure, we are waiting for decisions from National lottery Million hours fund and also HSF7 funding and are confident these may be successful.

Big thanks to the staff team and Committee members for their continued support.

5. Creche Managers Report. We have had numerous staff changes over the year, Katie Moulton rejoined us, as a sessional/volunteer and it's been great to have her back, Sue Jarvis joined us a sessional/volunteer and was a great addition, she hand crocheted and donated some beautiful blankets to use in the creche, which we have since distributed them to our families who were very happy with them.

After many years of working with us and being a valued member of the team Kelly Marshall left us for pastures new, we will miss her and wish her all the best.

Soon after this Leanne Mcmanus followed Kelly in leaving us to work at a pre school and again we wish her well.

This has allowed us to Promote Olivia Peake to Creche manager, as she has now gained a distinction in her Early years Educator level 3 qualification. Olivia is well suited to the role, helping the creche achieve its full potential moving forwards, Olivia has lots of ideas and brings a fresh energy to the setting.

Gaining the Children in Need funding to offer breakfast and lunch clubs was a challenge but has been very successful, this means disadvantaged young families benefit from 2 meals a day when they are with us, helping to ease financial pressures and reduce stress, parents are involved in preparing and planning the meals encouraging new skills and helping them have the confidence and nutrition knowledge to provide quality, low cost meals at home too.

We had lots of trips to the summer, local parks and city children's events meant we could keep costs very low, we provide snacks/drink and suncream to help support families further, these were very well attended and lots of fun. We applied to Ofsted to move from the Voluntary register to the Early years register, and so needed various items/equipment and to change the layout in the creche. This was to try to fit new criteria to enable us to continue to access care to learn funding for our learners, but as time went on it was decided we couldn't fit the Care to Learn criteria fully with their new guidelines and so we have decided to remain on the voluntary register for the time being.

Should we decide to access FEE funded places in the future we will look at this again, we had advice from the lovely ladies at our local EED team and will continue to link with them for advice/support and training opportunities. Over christmas we decided to have tea parties daily rather than one big one, this was much more relaxed, and staff found it easier to organise/deliver. Presents were well received and were donated by a range of other charities. At easter we had Freedom for girls and also Zinthia trust donate lots of easter eggs for our families, these were very gratefully received. A big thank you to all the organisations and individuals who donate gifts to us for our families. So again, another busy eventful year with all the usual funding challenges, we continue to work hard as a team to provide the best services and support that we can.

6. Committee resignations. Kelly Marshall, Garry Scrivens.
7. New committee applications from; Election of officers. Chair, Claire Gray, Proposed by Caroline Machalzyck, seconded by Stevie Prosser. Secretary, Joanne Wentworth, Proposed by Emily Conway, seconded by Richard Churcher. Treasurer, Caroline Machalzyck, proposed by Claire Gray, seconded by Stevie Prosser.

8. Any other business. None.

9. Date and time of next A.G.M, 17th August 2026 7pm

9 Contrell Road, Leicester LE31SD	AngelsandMonsters9 @outlook.com	Phone: 01164317123	Ofsted: EY371762	Chority : 1120305
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Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2024

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth
Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 August 2024 and signed on behalf of the board by:

Mrs J L Wentworth
Director

**Angels and Monsters Ltd
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2024**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

30 August 2024

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2024

	Note	2024 £	2023 £
Turnover		399,945	385,194
Cost of sales		(111,900)	(138,040)
Gross profit		288,045	247,154
Administrative expenses		(257,009)	(267,145)
Other operating income		-	320
Operating profit/(loss)		31,036	(19,671)
Other interest receivable and similar income		186	35
Profit/(loss) before taxation	6	31,222	(19,636)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		31,222	(19,636)

All the activities of the company are from continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7	56,253		57,733	
			56,253		57,733
Current assets					
Stocks		12,720		12,129	
Debtors	8	31,845		23,747	
Cash at bank and in hand		55,850		24,165	
		100,415		60,041	
Creditors: amounts falling due within one year	9	(9,352)		(1,680)	
Net current assets			91,063		58,361
Total assets less current liabilities			147,316		116,094
Net assets			147,316		116,094
Capital and reserves					
Profit and loss account			147,316		116,094
Members funds			147,316		116,094

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 30 August 2024, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2024

	Profit and loss account £	Total £
At 1 April 2022	135,730	135,730
Profit/(loss) for the year	(19,636)	(19,636)
Total comprehensive income for the year	(19,636)	(19,636)
At 31 March 2023 and 1 April 2023	116,094	116,094
Profit/(loss) for the year	31,222	31,222
Total comprehensive income for the year	31,222	31,222
At 31 March 2024	<u>147,316</u>	<u>147,316</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2024

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2023: 9).

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	1,480	2,152

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	74,003	18,846	92,849
Depreciation			
At 1 April 2023	16,270	18,846	35,116
Charge for the year	1,480	-	1,480
At 31 March 2024	17,750	18,846	36,596
Carrying amount			
At 31 March 2024	56,253	-	56,253
At 31 March 2023	57,733	-	57,733

8. Debtors

	2024	2023
	£	£
Other debtors	31,845	23,747

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	3,987	-
Other creditors	5,365	1,680
	9,352	1,680

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2024			
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mrs J L Wentworth	11,627	3,667	15,294
Mrs C L Gray	12,120	4,431	16,551
	<u>23,747</u>	<u>8,098</u>	<u>31,845</u>
2023			
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mrs J L Wentworth	7,702	3,925	11,627
Mrs C L Gray	7,196	4,924	12,120
	<u>14,898</u>	<u>8,849</u>	<u>23,747</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2024

	2024	2023
	£	£
Turnover		
Creche and childcare income	399,945	385,194
	<u>399,945</u>	<u>385,194</u>
Cost of sales		
Opening stock	(12,129)	(12,049)
Purchases for creche and consumables	(56,071)	(64,570)
Travel vouchers for parents	(52,020)	(66,600)
Commissions - Recommend a friend	(4,400)	(6,950)
	<u>(124,620)</u>	<u>(150,169)</u>
Closing stock	12,720	12,129
	<u>111,900</u>	<u>138,040</u>
Gross profit	<u>288,045</u>	<u>247,154</u>
Gross profit percentage	72.0%	64.2%
Overheads		
Administrative expenses	(257,009)	(267,145)
	<u>(257,009)</u>	<u>(267,145)</u>
Other operating income		
Donations received	-	320
	<u>-</u>	<u>320</u>
Operating profit/(loss)	31,036	(19,671)
Operating profit/(loss) percentage	7.8%	5.1%
Other interest receivable and similar income	186	35
Profit/(loss) before taxation	<u><u>31,222</u></u>	<u><u>(19,636)</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2024

	2024	2023
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(98,128)	(99,441)
Directors remuneration	(90,000)	(90,000)
Employer's social security contributions	(11,894)	(12,401)
Directors pension costs - defined contribution	(2,326)	(2,326)
Staff pension costs - defined contribution	(1,856)	(1,523)
Staff training and welfare	(5,826)	(10,391)
Rent payable	(14,500)	(14,500)
Insurance	(3,232)	(1,136)
Light and heat	(6,306)	(7,770)
Repairs and maintenance	(6,585)	(11,204)
Printing, postage and stationery	(1,661)	(880)
Telephone	(4,806)	(3,860)
Travelling expenses	(6,298)	(6,462)
Legal and professional	(114)	(1,206)
Accountancy fees	(1,740)	(1,680)
Bank charges	(257)	(213)
Depreciation of tangible assets	(1,480)	(2,152)
	<u>(257,009)</u>	<u>(267,145)</u>

Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2024

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
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Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth
Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 August 2024 and signed on behalf of the board by:

Mrs J L Wentworth
Director

**Angels and Monsters Ltd
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2024**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

30 August 2024

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2024

	Note	2024 £	2023 £
Turnover		399,945	385,194
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Profit/(loss) for the financial year and total comprehensive income		31,222	(19,636)

All the activities of the company are from continuing operations.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7	56,253		57,733	
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Current assets					
Stocks		12,720		12,129	
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Cash at bank and in hand		55,850		24,165	
		100,415		60,041	
Creditors: amounts falling due within one year	9	(9,352)		(1,680)	
Net current assets			91,063		58,361
Total assets less current liabilities			147,316		116,094
Net assets			147,316		116,094
Capital and reserves					
Profit and loss account			147,316		116,094
Members funds			147,316		116,094

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 30 August 2024, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2024

	Profit and loss account £	Total £
At 1 April 2022	135,730	135,730
Profit/(loss) for the year	(19,636)	(19,636)
Total comprehensive income for the year	(19,636)	(19,636)
At 31 March 2023 and 1 April 2023	116,094	116,094
Profit/(loss) for the year	31,222	31,222
Total comprehensive income for the year	31,222	31,222
At 31 March 2024	<u>147,316</u>	<u>147,316</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2024

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2023: 9).

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	1,480	2,152

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	74,003	18,846	92,849
Depreciation			
At 1 April 2023	16,270	18,846	35,116
Charge for the year	1,480	-	1,480
At 31 March 2024	17,750	18,846	36,596
Carrying amount			
At 31 March 2024	56,253	-	56,253
At 31 March 2023	57,733	-	57,733

8. Debtors

	2024	2023
	£	£
Other debtors	31,845	23,747

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	3,987	-
Other creditors	5,365	1,680
	9,352	1,680

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2024			
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mrs J L Wentworth	11,627	3,667	15,294
Mrs C L Gray	12,120	4,431	16,551
	<u>23,747</u>	<u>8,098</u>	<u>31,845</u>
2023			
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mrs J L Wentworth	7,702	3,925	11,627
Mrs C L Gray	7,196	4,924	12,120
	<u>14,898</u>	<u>8,849</u>	<u>23,747</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2024

	2024	2023
	£	£
Turnover		
Creche and childcare income	399,945	385,194
	<u>399,945</u>	<u>385,194</u>
Cost of sales		
Opening stock	(12,129)	(12,049)
Purchases for creche and consumables	(56,071)	(64,570)
Travel vouchers for parents	(52,020)	(66,600)
Commissions - Recommend a friend	(4,400)	(6,950)
	<u>(124,620)</u>	<u>(150,169)</u>
Closing stock	12,720	12,129
	<u>111,900</u>	<u>138,040</u>
Gross profit	<u>288,045</u>	<u>247,154</u>
Gross profit percentage	72.0%	64.2%
Overheads		
Administrative expenses	(257,009)	(267,145)
	<u>(257,009)</u>	<u>(267,145)</u>
Other operating income		
Donations received	-	320
	<u>-</u>	<u>320</u>
Operating profit/(loss)	31,036	(19,671)
Operating profit/(loss) percentage	7.8%	5.1%
Other interest receivable and similar income	186	35
Profit/(loss) before taxation	<u><u>31,222</u></u>	<u><u>(19,636)</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2024

	2024	2023
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(98,128)	(99,441)
Directors remuneration	(90,000)	(90,000)
Employer's social security contributions	(11,894)	(12,401)
Directors pension costs - defined contribution	(2,326)	(2,326)
Staff pension costs - defined contribution	(1,856)	(1,523)
Staff training and welfare	(5,826)	(10,391)
Rent payable	(14,500)	(14,500)
Insurance	(3,232)	(1,136)
Light and heat	(6,306)	(7,770)
Repairs and maintenance	(6,585)	(11,204)
Printing, postage and stationery	(1,661)	(880)
Telephone	(4,806)	(3,860)
Travelling expenses	(6,298)	(6,462)
Legal and professional	(114)	(1,206)
Accountancy fees	(1,740)	(1,680)
Bank charges	(257)	(213)
Depreciation of tangible assets	(1,480)	(2,152)
	<u>(257,009)</u>	<u>(267,145)</u>

Accounts



Agm for angels and monsters

Held on: 30/08/2024

Time: 7.45pm

Held at: Angels and Monsters 7-9 Cantrell Road, Leicester LE3 1SD

Agenda:

1. Welcome and apologies.
2. Minutes from previous meeting
3. Matters arising
4. Creche Managers report
5. Chairs year report
6. Committee resignations
7. Committee applications
8. Any other business
9. Date and time of next meeting

1. Apologies from: Charlotte North and Richard Churcher.

2. Minutes from the previous meeting, read and agreed by committee.

3. Matters arising. Cost of living crisis and its effects.

4. Chairs Report:

We have linked further with the NHS this year via Funding received from NHS ICB to engage with Young people and gain their opinions and experiences around healthcare, to enable the NHS to improve services for young people in Leicester, Leicestershire and Rutland.

We also gained funding for a second year from the NHS GHIN fund to enable us to continue to offer Kate from Black Dog therapy's services and to continue to offer enhancement activities via our existing tutors.

We were successful in gaining funding from National Grid to offer a warm space, with advice on hand, hot soup and a roll, hot drinks and warm packs to

give to families which mainly consisted of Heated electric throws as these are a great way to cosy up on the sofa and keep warm if having the heating on is unfortunately not an option.

We also gained funding from The National Lottery to fund an extra creche staff member.

We had money from the Leicester City Council ward grant, firstly to buy a Smart TV to enable us to show videos in our workshops and courses, also we had funding to buy T shirts with the Angels and Monsters logo for the parents and the children, this was at the request of our learners as they wanted to feel a better sense of belonging to the centre.

We also updated the staff uniform at the same time, and everyone has been looking very smart and co-ordinated.

We gained funding from Leicester City Council Active Leicester Grants scheme, to enable us to offer Yoga sessions with our Learners as a well being enhancement activity,

We had a survey done to assess our energy efficiency as a building in order to try to apply for funding to make the building more energy efficient but due to delays from the council in renewing our lease we have had to put this to one side for now, as the funders require this for us to proceed.

We have a new contact at the Council as Bhindu Chauhan left, The new person is Mary Moses and she is sorting out a 5 year lease for us for both buildings.

The roof repair was finally sorted via the council after 18 months of constant hassling.

We had an issue with rodents (rats we believe) and now have a regular pest controller visit us, he has got the issue under control and will pop out every few months to monitor and refresh traps etc.

Our insurance costs skyrocketed this year, and we had a leak from a broken pipe in the creche in the summer which damaged the laminate flooring, the insurance insist this isn't covered on our contents policy and after much back and forth we are now awaiting a decision from the council after putting in a claim for damages and the insurance company insist it is the councils responsibility.

We are doing our best to save as much money as possible as due to possible changes regarding the way Student Bursary Support make payments we may only get payments quarterly and in arrears after Aug 2025, we are awaiting further details.

We continue to get donations from Giving world of household items which we distribute to our families and other local families in need who access our free shop.

We have been making a big effort to attend more networking and promotional events, gaining many new contacts and links, especially in the Belgrave side of the city.

A.I.M coursework has been adopted well by the learners. They are making an effort to get their units done and welcome the support of the tutors to meet their targets and goals.

Bills have continued to rise throughout the year, the cost of living crisis has had a huge impact for us as obviously every thing we buy or pay for has increased as companies have to cover their own price increases. This is only going to get worse in the future and we are genuinely worried but will continue to do our best to swallow the costs and find cheaper alternatives.

5. Creche Managers Report.

The creche has had another busy year, money has been tight again so this has meant we haven't had much of a budget to buy new toys and equipment, we have sourced a few new wooden toys from aldi and from facebook marketplace.

We have a good list of sessional workers now, all are competent and helpful and get on well with the staff team. Our sessional workers at present are Sue Jarvis, Lauren Murphy, Natalie Gray, Lucy Stanley, Milie Dalby and Laura Meredith. They are all a good fit for the staff team and are well liked with staff and parents alike.

Due to the successful National Lottery funding bid we took on Katie Tyrell as a permanent Creche assistant on a 12 month contract, she was previously doing sessional work in the creche and so has been seamless at settling in.

We again accessed the council's play days and events as part of our trip curriculum. These are fab as they are mainly free and well organised, at a

variety of locations some close by, some needing bus travel etc. We also had some more basic park trips and walks.

Our Christmas party was part funded by Leicestershire cares, who managed to get donations of party food, presents and decorations for us, we held the party on one day this year rather than separate smaller parties, this went really well and so we are planning to do the same next year.

We are waiting to see if we have been successful in gaining funding to offer funding to offer the services of a Menphy's support worker to attend sessions in our creche to help identify needs of our exisiting children and arrange necessary referrals.

Hopefully looking forward to another positive year despite the issue around te cost of living crisis.

Big thanks to the creche staff team for their continued hard work and support.

6. Committee resignations. Jo Wentworth chair
7. New committee applications from Re- election of officers. Chair, Garry Scrivens, Proposed by Claire Gray, seconded by Stevie Prosser. Secretary, Claire Gray, Proposed by Garry Scrivvens, seconded by Kelly Marshall. Treasurer, Kelly Marshall, proposed by Claire Gray, seconded by Stevie Prosser.
8. Any other business. None.
9. Date and time of next A.G.M, 22nd August 2025 7pm

9 Cantrell Road, Leicester LE31SD	AngelsandMonsters9 @outlook.com	Phone: 01164317123	Ofsted: EY371762	Charity : 1120305
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Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2024

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth
Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 August 2024 and signed on behalf of the board by:

Mrs J L Wentworth
Director

**Angels and Monsters Ltd
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2024**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

30 August 2024

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2024

	Note	2024 £	2023 £
Turnover		399,945	385,194
Cost of sales		(111,900)	(138,040)
Gross profit		288,045	247,154
Administrative expenses		(257,009)	(267,145)
Other operating income		-	320
Operating profit/(loss)		31,036	(19,671)
Other interest receivable and similar income		186	35
Profit/(loss) before taxation	6	31,222	(19,636)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		31,222	(19,636)

All the activities of the company are from continuing operations.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7	56,253		57,733	
			56,253		57,733
Current assets					
Stocks		12,720		12,129	
Debtors	8	31,845		23,747	
Cash at bank and in hand		55,850		24,165	
		100,415		60,041	
Creditors: amounts falling due within one year	9	(9,352)		(1,680)	
Net current assets			91,063		58,361
Total assets less current liabilities			147,316		116,094
Net assets			147,316		116,094
Capital and reserves					
Profit and loss account			147,316		116,094
Members funds			147,316		116,094

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 30 August 2024, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2024

	Profit and loss account £	Total £
At 1 April 2022	135,730	135,730
Profit/(loss) for the year	(19,636)	(19,636)
Total comprehensive income for the year	(19,636)	(19,636)
At 31 March 2023 and 1 April 2023	116,094	116,094
Profit/(loss) for the year	31,222	31,222
Total comprehensive income for the year	31,222	31,222
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Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2024

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

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Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

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Short leasehold property	- 20%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

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Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

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Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2023: 9).

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	1,480	2,152

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	74,003	18,846	92,849
Depreciation			
At 1 April 2023	16,270	18,846	35,116
Charge for the year	1,480	-	1,480
At 31 March 2024	17,750	18,846	36,596
Carrying amount			
At 31 March 2024	56,253	-	56,253
At 31 March 2023	57,733	-	57,733

8. Debtors

	2024	2023
	£	£
Other debtors	31,845	23,747

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	3,987	-
Other creditors	5,365	1,680
	9,352	1,680

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2024			
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mrs J L Wentworth	11,627	3,667	15,294
Mrs C L Gray	12,120	4,431	16,551
	<u>23,747</u>	<u>8,098</u>	<u>31,845</u>
2023			
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mrs J L Wentworth	7,702	3,925	11,627
Mrs C L Gray	7,196	4,924	12,120
	<u>14,898</u>	<u>8,849</u>	<u>23,747</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2024

	2024	2023
	£	£
Turnover		
Creche and childcare income	399,945	385,194
	<u>399,945</u>	<u>385,194</u>
Cost of sales		
Opening stock	(12,129)	(12,049)
Purchases for creche and consumables	(56,071)	(64,570)
Travel vouchers for parents	(52,020)	(66,600)
Commissions - Recommend a friend	(4,400)	(6,950)
	<u>(124,620)</u>	<u>(150,169)</u>
Closing stock	12,720	12,129
	<u>111,900</u>	<u>138,040</u>
Gross profit	<u>288,045</u>	<u>247,154</u>
Gross profit percentage	72.0%	64.2%
Overheads		
Administrative expenses	(257,009)	(267,145)
	<u>(257,009)</u>	<u>(267,145)</u>
Other operating income		
Donations received	-	320
	<u>-</u>	<u>320</u>
Operating profit/(loss)	31,036	(19,671)
Operating profit/(loss) percentage	7.8%	5.1%
Other interest receivable and similar income	186	35
Profit/(loss) before taxation	<u><u>31,222</u></u>	<u><u>(19,636)</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2024

	2024	2023
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(98,128)	(99,441)
Directors remuneration	(90,000)	(90,000)
Employer's social security contributions	(11,894)	(12,401)
Directors pension costs - defined contribution	(2,326)	(2,326)
Staff pension costs - defined contribution	(1,856)	(1,523)
Staff training and welfare	(5,826)	(10,391)
Rent payable	(14,500)	(14,500)
Insurance	(3,232)	(1,136)
Light and heat	(6,306)	(7,770)
Repairs and maintenance	(6,585)	(11,204)
Printing, postage and stationery	(1,661)	(880)
Telephone	(4,806)	(3,860)
Travelling expenses	(6,298)	(6,462)
Legal and professional	(114)	(1,206)
Accountancy fees	(1,740)	(1,680)
Bank charges	(257)	(213)
Depreciation of tangible assets	(1,480)	(2,152)
	<u>(257,009)</u>	<u>(267,145)</u>

Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2024

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2024

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth
Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 August 2024 and signed on behalf of the board by:

Mrs J L Wentworth
Director

Angels and Monsters Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2024

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

30 August 2024

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2024

	Note	2024 £	2023 £
Turnover		399,945	385,194
Cost of sales		(111,900)	(138,040)
Gross profit		288,045	247,154
Administrative expenses		(257,009)	(267,145)
Other operating income		-	320
Operating profit/(loss)		31,036	(19,671)
Other interest receivable and similar income		186	35
Profit/(loss) before taxation	6	31,222	(19,636)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		31,222	(19,636)

All the activities of the company are from continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7	56,253		57,733	
			56,253		57,733
Current assets					
Stocks		12,720		12,129	
Debtors	8	31,845		23,747	
Cash at bank and in hand		55,850		24,165	
		100,415		60,041	
Creditors: amounts falling due within one year	9	(9,352)		(1,680)	
Net current assets			91,063		58,361
Total assets less current liabilities			147,316		116,094
Net assets			147,316		116,094
Capital and reserves					
Profit and loss account			147,316		116,094
Members funds			147,316		116,094

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2024

These financial statements were approved by the board of directors and authorised for issue on 30 August 2024, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2024

	Profit and loss account £	Total £
At 1 April 2022	135,730	135,730
Profit/(loss) for the year	(19,636)	(19,636)
Total comprehensive income for the year	(19,636)	(19,636)
At 31 March 2023 and 1 April 2023	116,094	116,094
Profit/(loss) for the year	31,222	31,222
Total comprehensive income for the year	31,222	31,222
At 31 March 2024	<u>147,316</u>	<u>147,316</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2024

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2023: 9).

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible assets	1,480	2,152

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	74,003	18,846	92,849
Depreciation			
At 1 April 2023	16,270	18,846	35,116
Charge for the year	1,480	-	1,480
At 31 March 2024	17,750	18,846	36,596
Carrying amount			
At 31 March 2024	56,253	-	56,253
At 31 March 2023	57,733	-	57,733

8. Debtors

	2024	2023
	£	£
Other debtors	31,845	23,747

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	3,987	-
Other creditors	5,365	1,680
	9,352	1,680

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2024

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2024			
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mrs J L Wentworth	11,627	3,667	15,294
Mrs C L Gray	12,120	4,431	16,551
	<u>23,747</u>	<u>8,098</u>	<u>31,845</u>
2023			
	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mrs J L Wentworth	7,702	3,925	11,627
Mrs C L Gray	7,196	4,924	12,120
	<u>14,898</u>	<u>8,849</u>	<u>23,747</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2024

	2024	2023
	£	£
Turnover		
Creche and childcare income	399,945	385,194
	<u>399,945</u>	<u>385,194</u>
Cost of sales		
Opening stock	(12,129)	(12,049)
Purchases for creche and consumables	(56,071)	(64,570)
Travel vouchers for parents	(52,020)	(66,600)
Commissions - Recommend a friend	(4,400)	(6,950)
	<u>(124,620)</u>	<u>(150,169)</u>
Closing stock	12,720	12,129
	<u>111,900</u>	<u>138,040</u>
Gross profit	<u>288,045</u>	<u>247,154</u>
Gross profit percentage	72.0%	64.2%
Overheads		
Administrative expenses	(257,009)	(267,145)
	<u>(257,009)</u>	<u>(267,145)</u>
Other operating income		
Donations received	-	320
	<u>-</u>	<u>320</u>
Operating profit/(loss)	31,036	(19,671)
Operating profit/(loss) percentage	7.8%	5.1%
Other interest receivable and similar income	186	35
Profit/(loss) before taxation	<u><u>31,222</u></u>	<u><u>(19,636)</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2024

	2024	2023
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(98,128)	(99,441)
Directors remuneration	(90,000)	(90,000)
Employer's social security contributions	(11,894)	(12,401)
Directors pension costs - defined contribution	(2,326)	(2,326)
Staff pension costs - defined contribution	(1,856)	(1,523)
Staff training and welfare	(5,826)	(10,391)
Rent payable	(14,500)	(14,500)
Insurance	(3,232)	(1,136)
Light and heat	(6,306)	(7,770)
Repairs and maintenance	(6,585)	(11,204)
Printing, postage and stationery	(1,661)	(880)
Telephone	(4,806)	(3,860)
Travelling expenses	(6,298)	(6,462)
Legal and professional	(114)	(1,206)
Accountancy fees	(1,740)	(1,680)
Bank charges	(257)	(213)
Depreciation of tangible assets	(1,480)	(2,152)
	<u>(257,009)</u>	<u>(267,145)</u>

ANGELS AND MONSTERS

England & Wales - Charity number 1120305

Accounts



Agm for angels and monsters

Held on: Friday 25th August 2023

Time: 8.00 pm

At: via zoom

Agenda:

1. Welcome and apologies.
2. Minutes from previous meeting
3. Matters arising
4. Managers report
5. Chairs year report
6. Committee resignations
7. Committee applications
8. Any other business
9. Date and time of next meeting

1. Apologies from Kelly Marshall
2. Minutes from the previous meeting, read and agreed by committee.

3. Matters arising. The scarcity of funding.

4. Chairs Report:

5.

Her majesty the Queen passed away on the 8th Sept 2022, we closed the centre on the 9th as a mark of respect.

Sept 2022: We began offering extra qualifications and sessions with Scrivvens safety solutions and Above and Beyond careers, with the support of funding from the Your shire (Leicestershire county council) grant. These expand on our existing services and mean we can coffee more targeted support for learners.

We also received £3000.00 from the Leicester, Leicestershire and Rutland community foundation to enable us to have a volunteer in to support our existing tutors, this covers the volunteers expenses for a 12 month period.

December 2022, We received a refund of just over £4000 from Leicester City council as we had been overpaying our rent.

We heard from the Getting help in neighbourhoods, Mental health fund. that our bid for funding was successful, we were awarded £17,187.00 to enable us deliver Mental health services such as workshops and therapy sessions to local young parents. Our existing staff will be going on training to enable them to offer a continuation of Kate's services when she isn't working with us.

A real lack of funding opportunities around this year, we looked at applying to the Youth Investment fund, but this proved to be very complicated and would only cover alterations to the building which we don't feel we are desperate for presently.

We had our staff Christmas event at Winstanley house, we went for a lovely breakfast and exchanged our secret Santa gifts.

We held our Christmas parties for our service users and their children in our own building this year. We held these over the week in smaller groups to minimize the risk of any infections such as covid and other illnesses, this worked really well although Santa had a very busy week. (Thank you Josh Turner)

Jan 23: We have began attending the New parks cluster meetings, Chaired by Angie Wright, of Be inspired, Braunstone. These are a great opportunity for networking and gaining insight about funding and services.

13th Jan Jane Churcher, sadly passed away Jane offered great support to us as a center offering workshops on meditation and holistic services. She'll be much missed and we are planning a staff meal to get together as a team and celebrate her life.

We have been having lots of issues getting repairs to the roof from the council, emails aren't getting replied to, both the contacts we have are ignoring us. We have put in a complaint on the main council website and are awaiting a response.

We have submitted an application to the national grid for a warm space officer and resources to give out to our families to help with increasing energy costs.

6. Creche Managers Report.

The creche has had another busy year, money has been tight so this has meant we haven't had much of a budget to buy new toys and equipment,

We know that the managers are constantly looking for funding sources to help however and are hopeful we will be able to by some much needed new equipment in the near future.

We have a good list of sessional workers now, all are competent and helpful and get on well with the staff team.

Caroline left us to go and work at a local funeral directors, she is getting on well and we wish her all the best.

Our childcare insurance has sky rocketted this year and is now well over £1500 this is going to have a huge financial impact.

It has been much easier to organise trips and outings now that covid is less prominent, we have enjoyed lots of park trips and picnics, these have been well attended.

We again held our christmas parties and events in the building rather than outsourcing, this went very well and help to save money too.
Big thanks to Josh for being the big red man.

Moving forwards, we plan to look to other avenues to raise money for ew equipment, we hope to update the alley way area with at least a lick of paint and a good tidy up,

Big thanks to the creche staff team for their continued hard work and support.

7. Committee resignations. None
8. New committee applications from Re- election of officers. Chair, Jo Wentworth, Proposed by Claire Gray, seconded by Stevie Prosser. Secretary, Claire Gray, Proposed by Garry Scrivvens, seconded by Jo Wentworth. Treasurer, Kelly Marshall, proposed by Richard Churcher, seconded by Stevie Prosser.
9. Any other business. None.
10. Date and time of next A.G.M, Friday 30th August 2024.

9 Cantrell Road, Leicester LE31SD	AngelsandMonsters9 @outlook.com	Phone: 01164317123	Ofsted: EY371762	Charity : 1120305
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Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2023

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth

Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 October 2023 and signed on behalf of the board by:

Mrs J L Wentworth

Director

Angels and Monsters Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2023

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

5 October 2023

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2023

	Note	2023 £	2022 £
Turnover		385,194	336,220
Cost of sales		(138,040)	(141,332)
Gross profit		<u>247,154</u>	<u>194,888</u>
Administrative expenses		(267,145)	(248,908)
Other operating income		<u>320</u>	<u>42,405</u>
Operating loss		(19,671)	(11,615)
Other interest receivable and similar income		35	6
Loss before taxation	6	(19,636)	(11,609)
Tax on loss		<u>-</u>	<u>-</u>
Loss for the financial year and total comprehensive income		<u>(19,636)</u>	<u>(11,609)</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7	57,733		59,885	
			57,733		59,885
Current assets					
Stocks		12,129		12,049	
Debtors	8	23,747		14,898	
Cash at bank and in hand		24,165		51,154	
		60,041		78,101	
Creditors: amounts falling due within one year	9	(1,680)		(2,256)	
Net current assets			58,361		75,845
Total assets less current liabilities			116,094		135,730
Net assets			116,094		135,730
Capital and reserves					
Profit and loss account			116,094		135,730
Members funds			116,094		135,730

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 5 October 2023, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2023

	Profit and loss account £	Total £
At 1 April 2021	147,339	147,339
Loss for the year	(11,609)	(11,609)
Total comprehensive income for the year	(11,609)	(11,609)
At 31 March 2022 and 1 April 2022	135,730	135,730
Loss for the year	(19,636)	(19,636)
Total comprehensive income for the year	(19,636)	(19,636)
At 31 March 2023	<u>116,094</u>	<u>116,094</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2023

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2022: 10).

6. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	2,152	2,150

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	74,003	18,846	92,849
Depreciation			
At 1 April 2022	14,790	18,174	32,964
Charge for the year	1,480	672	2,152
At 31 March 2023	16,270	18,846	35,116
Carrying amount			
At 31 March 2023	57,733	-	57,733
At 31 March 2022	59,213	672	59,885

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

8. Debtors

	2023	2022
	£	£
Other debtors	23,747	14,898
	<u>23,747</u>	<u>14,898</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,680	2,256
	<u>1,680</u>	<u>2,256</u>

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	7,702	3,925	11,627
Mrs C L Gray	7,196	4,924	12,120
	<u>14,898</u>	<u>8,849</u>	<u>23,747</u>
2022			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	4,281	3,421	7,702
Mrs C L Gray	3,775	3,421	7,196
	<u>8,056</u>	<u>6,842</u>	<u>14,898</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2023

	2023 £	2022 £
Turnover		
Creche and childcare income	385,194	336,220
	<u>385,194</u>	<u>336,220</u>
Cost of sales		
Opening stock	(12,049)	(5,496)
Purchases for creche and consumables	(64,570)	(82,085)
Travel vouchers for parents	(66,600)	(58,200)
Commissions - Recommend a friend	(6,950)	(7,600)
	<u>(150,169)</u>	<u>(153,381)</u>
Closing stock	12,129	12,049
	<u>138,040</u>	<u>141,332</u>
Gross profit	<u>247,154</u>	<u>194,888</u>
Gross profit percentage	64.2%	58.0%
Overheads		
Administrative expenses	(267,145)	(248,908)
	<u>(267,145)</u>	<u>(248,908)</u>
Other operating income		
Government grants - Covid 19 JRS and food parcels	-	42,405
Donations received	320	-
	<u>320</u>	<u>42,405</u>
Operating loss	(19,671)	(11,615)
Operating loss percentage	5.1%	3.5%
Other interest receivable and similar income	35	6
Loss before taxation	<u><u>(19,636)</u></u>	<u><u>(11,609)</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2023

	2023	2022
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(99,441)	(88,328)
Directors remuneration	(90,000)	(85,000)
Employer's social security contributions	(12,401)	(10,973)
Directors pension costs - defined contribution	(2,326)	(2,176)
Staff pension costs - defined contribution	(1,523)	(1,306)
Staff training and welfare	(10,391)	(11,018)
Rent payable	(14,500)	(14,500)
Insurance	(1,136)	(1,453)
Light and heat	(7,770)	(8,005)
Repairs and maintenance	(11,204)	(7,638)
Printing, postage and stationery	(880)	(3,242)
Telephone	(3,860)	(4,033)
Travelling expenses	(6,462)	(5,193)
Legal and professional	(1,206)	-
Accountancy fees	(1,680)	(3,480)
Bank charges	(213)	(293)
Charitable donations	-	(120)
Depreciation of tangible assets	(2,152)	(2,150)
	<u>(267,145)</u>	<u>(248,908)</u>

Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2023

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth

Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 5 October 2023 and signed on behalf of the board by:

Mrs J L Wentworth

Director

Angels and Monsters Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2023

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

5 October 2023

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2023

	Note	2023 £	2022 £
Turnover		385,194	336,220
Cost of sales		(138,040)	(141,332)
Gross profit		<u>247,154</u>	<u>194,888</u>
Administrative expenses		(267,145)	(248,908)
Other operating income		<u>320</u>	<u>42,405</u>
Operating loss		(19,671)	(11,615)
Other interest receivable and similar income		35	6
Loss before taxation	6	(19,636)	(11,609)
Tax on loss		<u>-</u>	<u>-</u>
Loss for the financial year and total comprehensive income		<u>(19,636)</u>	<u>(11,609)</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7	57,733		59,885	
			57,733		59,885
Current assets					
Stocks		12,129		12,049	
Debtors	8	23,747		14,898	
Cash at bank and in hand		24,165		51,154	
		60,041		78,101	
Creditors: amounts falling due within one year	9	(1,680)		(2,256)	
Net current assets			58,361		75,845
Total assets less current liabilities			116,094		135,730
Net assets			116,094		135,730
Capital and reserves					
Profit and loss account			116,094		135,730
Members funds			116,094		135,730

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 5 October 2023, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

The notes on pages 8 to 12 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2023

	Profit and loss account £	Total £
At 1 April 2021	147,339	147,339
Loss for the year	(11,609)	(11,609)
Total comprehensive income for the year	(11,609)	(11,609)
At 31 March 2022 and 1 April 2022	135,730	135,730
Loss for the year	(19,636)	(19,636)
Total comprehensive income for the year	(19,636)	(19,636)
At 31 March 2023	<u>116,094</u>	<u>116,094</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2023

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2022: 10).

6. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible assets	2,152	2,150

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	74,003	18,846	92,849
Depreciation			
At 1 April 2022	14,790	18,174	32,964
Charge for the year	1,480	672	2,152
At 31 March 2023	16,270	18,846	35,116
Carrying amount			
At 31 March 2023	57,733	-	57,733
At 31 March 2022	59,213	672	59,885

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2023

8. Debtors

	2023	2022
	£	£
Other debtors	23,747	14,898
	<u>23,747</u>	<u>14,898</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,680	2,256
	<u>1,680</u>	<u>2,256</u>

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	7,702	3,925	11,627
Mrs C L Gray	7,196	4,924	12,120
	<u>14,898</u>	<u>8,849</u>	<u>23,747</u>
2022			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	4,281	3,421	7,702
Mrs C L Gray	3,775	3,421	7,196
	<u>8,056</u>	<u>6,842</u>	<u>14,898</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2023

	2023 £	2022 £
Turnover		
Creche and childcare income	385,194	336,220
	<u>385,194</u>	<u>336,220</u>
Cost of sales		
Opening stock	(12,049)	(5,496)
Purchases for creche and consumables	(64,570)	(82,085)
Travel vouchers for parents	(66,600)	(58,200)
Commissions - Recommend a friend	(6,950)	(7,600)
	<u>(150,169)</u>	<u>(153,381)</u>
Closing stock	12,129	12,049
	<u>138,040</u>	<u>141,332</u>
Gross profit	<u>247,154</u>	<u>194,888</u>
Gross profit percentage	64.2%	58.0%
Overheads		
Administrative expenses	(267,145)	(248,908)
	<u>(267,145)</u>	<u>(248,908)</u>
Other operating income		
Government grants - Covid 19 JRS and food parcels	-	42,405
Donations received	320	-
	<u>320</u>	<u>42,405</u>
Operating loss	(19,671)	(11,615)
Operating loss percentage	5.1%	3.5%
Other interest receivable and similar income	35	6
Loss before taxation	<u><u>(19,636)</u></u>	<u><u>(11,609)</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2023

	2023	2022
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(99,441)	(88,328)
Directors remuneration	(90,000)	(85,000)
Employer's social security contributions	(12,401)	(10,973)
Directors pension costs - defined contribution	(2,326)	(2,176)
Staff pension costs - defined contribution	(1,523)	(1,306)
Staff training and welfare	(10,391)	(11,018)
Rent payable	(14,500)	(14,500)
Insurance	(1,136)	(1,453)
Light and heat	(7,770)	(8,005)
Repairs and maintenance	(11,204)	(7,638)
Printing, postage and stationery	(880)	(3,242)
Telephone	(3,860)	(4,033)
Travelling expenses	(6,462)	(5,193)
Legal and professional	(1,206)	-
Accountancy fees	(1,680)	(3,480)
Bank charges	(213)	(293)
Charitable donations	-	(120)
Depreciation of tangible assets	(2,152)	(2,150)
	<u>(267,145)</u>	<u>(248,908)</u>

Accounts



Agm for angels and monsters

Held on: Friday 27th August 2021

Time: 8.00 pm

At: via zoom

Agenda:

1. Welcome and apologies.
2. Minutes from previous meeting
3. Matters arising
4. Managers report
5. Chairs year report
6. Committee resignations
7. Committee applications
8. Any other business
9. Date and time of next meeting

1. Apologies from Garry Scrivvens

2. Minutes from the previous meeting, read and agreed by committee.

3. Matters arising.

Closures due to covid 19 lockdowns and restrictions.

4. Chairs Report

July 2020: We were the targets of thieves who climbed into our garden and stole our garden furniture, luckily our insurance covered the cost and we bought new wooden furniture and also had Syston doors fit new shutters to each of our two gated entrances. This will make us much more secure and also the garden will no longer be visible to passers by when we are closed.

August 2020: Care to learn implemented totally new systems this caused a few issues and has been a challenge to sort out, navigate and get payments on time.

Sept 2020: We reopened after lockdown with limited numbers and social distancing measures in place, We put a booking system in place to ensure numbers don't exceed limits for social distancing and hope to continue this for some time.

We used the services of Scrivvens safety solutions to create and implement our Covid policy and procedure and ensure our building is covid safe.

We will be using Garry Scrivvens monthly moving forward to ensure we are up to date on all health and safety measures in the future.

Oct 2020: We had to pay back £76,890 to Student Bursary support fund as they overpaid us due to miscommunication regarding which courses we could offer. Luckily we managed this without having to make cuts to staffing or services.

Oct 2020: We became A.I.M accredited to be able to offer qualifications in Diploma one and Diploma two in employability skills, we will begin these on sept 1st due to covid restrictions.

Nov 2020: We had a grant from Leicester, Leicestershire and Rutland community foundation from the Net Covid 19 fund, to run stay and play sessions to encourage families gently back into group activities after lockdowns. These offered free mental health workshops using Black Dog therapy, with creche to support this. Attendees were given food parcels. We were awarded £4540.

We closed for Christmas in December 2020 so had no Christmas celebrations due to covid restrictions. We remained closed until march 2021 due to lockdown, this was a huge challenge for us all as a centre and a nation, being isolated over the winter had a huge effect on mental health and support we can only hope the adverse effects aren't too detrimental.

March 2021. We ran a block of cook and eat sessions with a local chef, this was funded through Leicester, Leicestershire and Rutland community foundation. Learners all made healthy balanced meals on a small budget and were given ingredients at home to make the meals for their families.

These were all freezable options to encourage batch cooking to help save money too.

March 2021: We were invited to join the leicester teen parents partnership via Centre for Fun and families, these meetings help us signpost and support parents and ensure continuation and progression. They are a great networking event and help us keep up to date with local services and support for young parents.

April 2021: Kayleigh Peake got married and became Kayleigh Mitchell, she also began her maternity leave April to September.

We were luckily able to claim government furlough payments throughout lockdown which was a huge help to us financially, we doubt we would have managed otherwise.

June 2021: We received £1750 from the LCC ward grant fund, this was to help us expand and move our Free shop (giving away quality pre loved: Clothing, toys, baby equipment and homeware to low income families) into our workshop building, also to help us staff it and collect items and donations.

Still a positive year despite the pandemic and we are hopeful things may slowly get back to normal in the relatively near future. A big thankyou to all our staff, service users and supporters this year, we are very grateful to have you all on our journey,

5. Creche Managers Report.

We continue to adhere to our covid 19 policy and procedures, parents still leave children at the door rather than coming into creche themselves, this actually works really well as it's much less disruptive for the children and means we can get on with activities and the daily routine more efficiently. We continue to follow government guidelines regarding Covid 19, we use Scrivvens safety solutions (Garry Scrivvens) to ensure we meet the guidelines and needs of our service users. We are still rigorously cleaning and have hand sanitiser, masks and cleaning wipes readily available. We have been lucky in that we have had very few positive cases among our users and staff, and where we have had cases they have not been contagious whilst in our setting.

We have been getting outdoors for activities as much as possible as we know transmission is very low outside. We have been using local parks for trips and picnics too.

We have had various online training sessions, which works really well as getting to different venues can be tricky with staffing sometimes.

The garden and sensory room continue to be well used, we have been lucky to have some good weather this summer so it's been wonderful to be outside so much.

The creche has been well attended despite the pandemic and the challenges this has presented, the appear to be settled well despite the lockdowns and changes, we have had a few tears and some separation issues but all settled well.

We have had a few lockdown babies and it's been lovely to meet the siblings of some of our existing children after the stress and isolation of lockdowns.

Considering the pandemic and all the related issues that presented, we have had a positive year, we are hoping things get more open and we can offer a more inclusive service.

6. Committee resignations. None
7. New committee applications from Re- election of officers. Chair, Jo Wentworth, Proposed by Kelly Marshall, seconded by Claire Gray. Secretary, Claire Gray, Proposed by Kelly Marshall, seconded by Jo Wentworth. Treasurer, Kelly Marshall, proposed by Jo Wentworth, seconded by Stevie Prosser.
8. Any other business. None.
9. Date and time of next A.G.M, Friday August 26th 2022 8.00pm .

9 Cantrell Road, Leicester LE31SD	AngelsandMonsters9 @outlook.com	Phone: 01164317123	Ofsted: EY371762	Charity : 1120305
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Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2021

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth

Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 May 2021 and signed on behalf of the board by:

Mrs J L Wentworth

Director

Angels and Monsters Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

21 May 2021

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2021

	Note	2021 £	2020 £
Turnover		302,180	414,466
Cost of sales		(143,373)	(120,551)
Gross profit		158,807	293,915
Administrative expenses		(238,947)	(242,400)
Other operating income		121,133	1,320
Operating profit		40,993	52,835
Other interest receivable and similar income		52	91
Interest payable and similar expenses		-	(215)
Profit before taxation	6	41,045	52,711
Tax on profit		-	-
Profit for the financial year and total comprehensive income		41,045	52,711

All the activities of the company are from continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	62,035		36,880	
			62,035		36,880
Current assets					
Stocks		5,496		12,468	
Debtors	8	8,056		2,550	
Cash at bank and in hand		72,952		55,596	
		86,504		70,614	
Creditors: amounts falling due within one year	9	(1,200)		(1,200)	
Net current assets			85,304		69,414
Total assets less current liabilities			147,339		106,294
Net assets			147,339		106,294
Capital and reserves					
Profit and loss account			147,339		106,294
Members funds			147,339		106,294

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 21 May 2021, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2021

	Profit and loss account £	Total £
At 1 April 2019	53,583	53,583
Profit for the year	52,711	52,711
Total comprehensive income for the year	<u>52,711</u>	<u>52,711</u>
At 31 March 2020 and 1 April 2020	<u>106,294</u>	<u>106,294</u>
Profit for the year	41,045	41,045
Total comprehensive income for the year	<u>41,045</u>	<u>41,045</u>
At 31 March 2021	<u><u>147,339</u></u>	<u><u>147,339</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2021

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2020: 12).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	2,150	10,010
	<u> </u>	<u> </u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	46,698	19,486	66,184
Additions	27,305	-	27,305
Disposals	-	(640)	(640)
At 31 March 2021	<u>74,003</u>	<u>18,846</u>	<u>92,849</u>
Depreciation			
At 1 April 2020	11,830	17,474	29,304
Charge for the year	1,480	670	2,150
Disposals	-	(640)	(640)
At 31 March 2021	<u>13,310</u>	<u>17,504</u>	<u>30,814</u>
Carrying amount			
At 31 March 2021	<u>60,693</u>	<u>1,342</u>	<u>62,035</u>
At 31 March 2020	<u>34,868</u>	<u>2,012</u>	<u>36,880</u>

8. Debtors

	2021	2020
	£	£
Other debtors	<u>8,056</u>	<u>2,550</u>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>1,200</u>	<u>1,200</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2021			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	1,528	2,753	4,281
Mrs C L Gray	1,022	2,753	3,775
	<u>2,550</u>	<u>5,506</u>	<u>8,056</u>
2020			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	849	679	1,528
Mrs C L Gray	524	498	1,022
	<u>1,373</u>	<u>1,177</u>	<u>2,550</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2021

	2021 £	2020 £
Turnover		
Creche and childcare income	302,180	414,466
	<u>302,180</u>	<u>414,466</u>
Cost of sales		
Opening stock	(12,468)	(5,167)
Purchases for creche and consumables	(70,161)	(70,332)
Travel vouchers for parents	(63,840)	(53,120)
Commissions - Recommend a friend	(2,400)	(4,400)
	<u>(148,869)</u>	<u>(133,019)</u>
Closing stock	5,496	12,468
	<u>143,373</u>	<u>120,551</u>
Gross profit	<u>158,807</u>	<u>293,915</u>
Gross profit percentage	52.6%	70.9%
Overheads		
Administrative expenses	(238,947)	(242,400)
	<u>(238,947)</u>	<u>(242,400)</u>
Other operating income		
Government grants - Covid 19 JRS and food parcels	118,015	-
Insurance claims receivable	2,385	-
Donations received	733	1,320
	<u>121,133</u>	<u>1,320</u>
Operating profit	40,993	52,835
Operating profit percentage	13.6%	12.7%
Other interest receivable and similar income	52	91
Interest payable and similar expenses	-	(215)
Profit before taxation	<u><u>41,045</u></u>	<u><u>52,711</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2021

	2021	2020
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(89,676)	(81,515)
Directors remuneration	(78,000)	(72,000)
Employer's social security contributions	(8,669)	(8,271)
Directors pension costs - defined contribution	(1,966)	(1,791)
Staff pension costs - defined contribution	(1,170)	(764)
Staff training	(5,195)	(4,125)
Rent payable	(15,131)	(15,575)
Insurance	(898)	(418)
Light and heat	(7,168)	(5,251)
Repairs and maintenance	(14,010)	(20,863)
Printing, postage and stationery	(1,409)	(3,316)
Telephone	(3,649)	(4,189)
Travelling expenses	(5,057)	(11,636)
Legal and professional	(164)	(907)
Accountancy fees	(4,380)	(1,560)
Bank charges	(255)	(209)
Depreciation of tangible assets	(2,150)	(10,010)
	<u>(238,947)</u>	<u>(242,400)</u>

Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2021

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth

Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 May 2021 and signed on behalf of the board by:

Mrs J L Wentworth

Director

Angels and Monsters Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

21 May 2021

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2021

	Note	2021 £	2020 £
Turnover		302,180	414,466
Cost of sales		(143,373)	(120,551)
Gross profit		158,807	293,915
Administrative expenses		(238,947)	(242,400)
Other operating income		121,133	1,320
Operating profit		40,993	52,835
Other interest receivable and similar income		52	91
Interest payable and similar expenses		-	(215)
Profit before taxation	6	41,045	52,711
Tax on profit		-	-
Profit for the financial year and total comprehensive income		41,045	52,711

All the activities of the company are from continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	62,035		36,880	
			62,035		36,880
Current assets					
Stocks		5,496		12,468	
Debtors	8	8,056		2,550	
Cash at bank and in hand		72,952		55,596	
		86,504		70,614	
Creditors: amounts falling due within one year	9	(1,200)		(1,200)	
Net current assets			85,304		69,414
Total assets less current liabilities			147,339		106,294
Net assets			147,339		106,294
Capital and reserves					
Profit and loss account			147,339		106,294
Members funds			147,339		106,294

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 21 May 2021, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2021

	Profit and loss account £	Total £
At 1 April 2019	53,583	53,583
Profit for the year	52,711	52,711
Total comprehensive income for the year	<u>52,711</u>	<u>52,711</u>
At 31 March 2020 and 1 April 2020	<u>106,294</u>	<u>106,294</u>
Profit for the year	41,045	41,045
Total comprehensive income for the year	<u>41,045</u>	<u>41,045</u>
At 31 March 2021	<u><u>147,339</u></u>	<u><u>147,339</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2021

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2020: 12).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	2,150	10,010
	<u> </u>	<u> </u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	46,698	19,486	66,184
Additions	27,305	-	27,305
Disposals	-	(640)	(640)
At 31 March 2021	<u>74,003</u>	<u>18,846</u>	<u>92,849</u>
Depreciation			
At 1 April 2020	11,830	17,474	29,304
Charge for the year	1,480	670	2,150
Disposals	-	(640)	(640)
At 31 March 2021	<u>13,310</u>	<u>17,504</u>	<u>30,814</u>
Carrying amount			
At 31 March 2021	<u>60,693</u>	<u>1,342</u>	<u>62,035</u>
At 31 March 2020	<u>34,868</u>	<u>2,012</u>	<u>36,880</u>

8. Debtors

	2021	2020
	£	£
Other debtors	<u>8,056</u>	<u>2,550</u>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>1,200</u>	<u>1,200</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2021			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	1,528	2,753	4,281
Mrs C L Gray	1,022	2,753	3,775
	<u>2,550</u>	<u>5,506</u>	<u>8,056</u>
2020			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	849	679	1,528
Mrs C L Gray	524	498	1,022
	<u>1,373</u>	<u>1,177</u>	<u>2,550</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2021

	2021 £	2020 £
Turnover		
Creche and childcare income	302,180	414,466
	<u>302,180</u>	<u>414,466</u>
Cost of sales		
Opening stock	(12,468)	(5,167)
Purchases for creche and consumables	(70,161)	(70,332)
Travel vouchers for parents	(63,840)	(53,120)
Commissions - Recommend a friend	(2,400)	(4,400)
	<u>(148,869)</u>	<u>(133,019)</u>
Closing stock	5,496	12,468
	<u>143,373</u>	<u>120,551</u>
Gross profit	<u>158,807</u>	<u>293,915</u>
Gross profit percentage	52.6%	70.9%
Overheads		
Administrative expenses	(238,947)	(242,400)
	<u>(238,947)</u>	<u>(242,400)</u>
Other operating income		
Government grants - Covid 19 JRS and food parcels	118,015	-
Insurance claims receivable	2,385	-
Donations received	733	1,320
	<u>121,133</u>	<u>1,320</u>
Operating profit	40,993	52,835
Operating profit percentage	13.6%	12.7%
Other interest receivable and similar income	52	91
Interest payable and similar expenses	-	(215)
Profit before taxation	<u><u>41,045</u></u>	<u><u>52,711</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2021

	2021	2020
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(89,676)	(81,515)
Directors remuneration	(78,000)	(72,000)
Employer's social security contributions	(8,669)	(8,271)
Directors pension costs - defined contribution	(1,966)	(1,791)
Staff pension costs - defined contribution	(1,170)	(764)
Staff training	(5,195)	(4,125)
Rent payable	(15,131)	(15,575)
Insurance	(898)	(418)
Light and heat	(7,168)	(5,251)
Repairs and maintenance	(14,010)	(20,863)
Printing, postage and stationery	(1,409)	(3,316)
Telephone	(3,649)	(4,189)
Travelling expenses	(5,057)	(11,636)
Legal and professional	(164)	(907)
Accountancy fees	(4,380)	(1,560)
Bank charges	(255)	(209)
Depreciation of tangible assets	(2,150)	(10,010)
	<u>(238,947)</u>	<u>(242,400)</u>

ANGELS AND MONSTERS

England & Wales - Charity number 1120305

Accounts



Agm for angels and monsters

Held on: Thursday 27th August 2020

Time: 8.00 pm

At: via zoom

Agenda:

1. Welcome and apologies.
2. Minutes from previous meeting
3. Matters arising
4. Managers report
5. Chairs year report
6. Committee resignations
7. Committee applications
8. Any other business
9. Date and time of next meeting

1. Apologies from Charlotte North

2. Minutes from the previous meeting, read and agreed by committee.

3. Matters arising. Employed Katie Moulton 04/09/19
Closures due to covid 19 lockdowns and restrictions.

4. Chairs Report

This year in the creche, has been an interesting one, we have been closed in-line with government recommendations due to covid 19, we followed the guidelines in-line with secondary schools.

We had a massive overhaul in our garden in april, we gained funding towards this from Lottery awards for all Fund, this paid for

the specialist safety flooring from Red Monkey play, we funded the rest ourselves, groundworks, fencing, block paving, Sheltered area and gates etc. The space is now a fantastic, safe modern, play area for not only ourselves but the local community to use. The block paving looked so smart that we had it installed in our access alleyway too.

We had new ceiling tiles in the creche and other parts of the building as these were very worn and dated and also stained from various roof leaks over the years that we struggle to get the council to deal with.

We completed the sensory room project in february with financial support from Leicester City Council Ward grant fund. We created this room in an old photocopier room as it's ideal for a sensory room as it has no windows.

This has been really well received by our own learners children and also the local community and other other groups too. We are very proud of this and the garden as they really enhance the quality of the services we offer.

We changed bin companies after lots of hassle with Bakers Waste and we now use AE Burgess who are cheaper and much more professional.

We looked at offering out some of our rooms for hire but because of the staff costs involved and insurance complications we decided against this for now.

We initially employed Katie Moulton in early September as Creche Manager but after a few months trial it became clear to ourselves and Katie that she would be better suited to a less demanding role and so we agreed she would become creche assistant. Claire Gray had successfully completed her Level 3 in Early years by this point and was happy to step up to the Role of Creche Manager, she successfully completed her 3 month trial period and has settled in well to her new role.

Radio Leicester came to visit us to do a slot promoting our centre and what we offer, one of our learners even chatted to them on air which was wonderful.

We had new shop signs made for the number 7 side of the building so that the whole double shop front matches and looks much smarter.

We had a meeting with Jo Randall at new parks hub to see if we could link together, this was very successful and we often swap ideas and refer learners back and forth to each other.

We were at full capacity for learners during the summer so had to temporarily close our waiting list.

We began using the services of Kate Choppen from Black Dog Therapy, Kate is fantastic and offers a holistic approach to mental health services, this is a wonderful resource for our learners as mental health is an important issue for many of them, therapy is difficult for them to access without long NHS waiting lists or large financial costs.

We used Rachel Liney, a brilliant make up artist who regularly works for the BBC, offering workshops to our learners, this was very well received and a great confidence boost for many of our learners as well as an introduction into the beauty industry.

For fun we had a day of spiritual and well being activities, these including Palm reading, Tarot Reading and Henna tattooing.

We received a variety of funding and grants from sources such as, The Wesleyan Foundation, Your Shire (a leicestershire county council fund)
Leicester City Council ward Grant.

All in all a successful year despite all the covid 19 restrictions and guidelines, and subsequent staff absences, obviously this was costly to implement, therefore we are looking at applying to covid-19 funds moving forward to help us with this.

5. Creche Managers Report.

Covid has presented us with some challenges this year, but despite this we were well attended when open, we did have to obviously implement new policies and procedures to reduce the risk of infection. These included new drop off arrangements, ie: parents no longer enter the creche but pass children to staff at the door and collect in the same manner.

We have much more rigorous cleaning schedules in-line with government recommendations and more PPE and products to help reduce the spread.

Soft furnishings and soft toys were removed and replaced with wipe clean alternatives, luckily we had some things available to us to swap around otherwise the cost would have been almost unmanageable. .

Luckily we had very few issues with child absences positive cases. We encouraged creche staff to regularly self test in-line with any government recommendations.

We still managed a couple of trips despite covid and went to Build a Bear, where each child got to choose and make up a free bear to take home.

We also managed a teddy bears picnic on Braunstone park as outdoor activities were very much encouraged by the Government.

We managed some Safeguarding training for all staff via zoom which was brilliant considering we had various lockdowns to deal with.

Generally covid meant much disruption especially in terms of settling children in as they had long breaks from us so this obviously caused many separation anxiety issues but staff and parents worked really well together to overcome this.

We still managed to offer a fun, welcoming, stimulating environment to the children in our care and having the fantastic new garden to use and also the sensory room has been amazing, they are fantastic resources and really enhance the activities we already have on offer.

6. Committee resignations. None
7. New committee applications from Re- election of officers. Chair, Jo Wentworth, Proposed by Kelly Marshall, seconded by Claire Gray. Secretary, Claire Gray, Proposed by Kelly Marshall, seconded by Jo Wentworth. Treasurer, Kelly Marshall, proposed by Jo Wentworth, seconded by Stevie Prosser.
8. Any other business. None.
9. Date and time of next A.G.M, Friday August 27th 2021.

9 Cantrell Road, Leicester LE31SD	AngelsandMonsters9 @outlook.com	Phone: 01164317123	Ofsted: EY371762	Chority : 1120305
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Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2021

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth

Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 May 2021 and signed on behalf of the board by:

Mrs J L Wentworth

Director

Angels and Monsters Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

21 May 2021

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2021

	Note	2021 £	2020 £
Turnover		302,180	414,466
Cost of sales		(143,373)	(120,551)
Gross profit		158,807	293,915
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Profit for the financial year and total comprehensive income		41,045	52,711

All the activities of the company are from continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	62,035		36,880	
			62,035		36,880
Current assets					
Stocks		5,496		12,468	
Debtors	8	8,056		2,550	
Cash at bank and in hand		72,952		55,596	
		86,504		70,614	
Creditors: amounts falling due within one year	9	(1,200)		(1,200)	
Net current assets			85,304		69,414
Total assets less current liabilities			147,339		106,294
Net assets			147,339		106,294
Capital and reserves					
Profit and loss account			147,339		106,294
Members funds			147,339		106,294

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

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- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 21 May 2021, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2021

	Profit and loss account £	Total £
At 1 April 2019	53,583	53,583
Profit for the year	52,711	52,711
Total comprehensive income for the year	52,711	52,711
At 31 March 2020 and 1 April 2020	106,294	106,294
Profit for the year	41,045	41,045
Total comprehensive income for the year	41,045	41,045
At 31 March 2021	147,339	147,339

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2021

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

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Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2020: 12).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	2,150	10,010
	<u> </u>	<u> </u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	46,698	19,486	66,184
Additions	27,305	-	27,305
Disposals	-	(640)	(640)
At 31 March 2021	<u>74,003</u>	<u>18,846</u>	<u>92,849</u>
Depreciation			
At 1 April 2020	11,830	17,474	29,304
Charge for the year	1,480	670	2,150
Disposals	-	(640)	(640)
At 31 March 2021	<u>13,310</u>	<u>17,504</u>	<u>30,814</u>
Carrying amount			
At 31 March 2021	<u>60,693</u>	<u>1,342</u>	<u>62,035</u>
At 31 March 2020	<u>34,868</u>	<u>2,012</u>	<u>36,880</u>

8. Debtors

	2021	2020
	£	£
Other debtors	<u>8,056</u>	<u>2,550</u>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>1,200</u>	<u>1,200</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2021			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	1,528	2,753	4,281
Mrs C L Gray	1,022	2,753	3,775
	<u>2,550</u>	<u>5,506</u>	<u>8,056</u>
2020			
	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs J L Wentworth	849	679	1,528
Mrs C L Gray	524	498	1,022
	<u>1,373</u>	<u>1,177</u>	<u>2,550</u>

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2021

	2021 £	2020 £
Turnover		
Creche and childcare income	302,180	414,466
	<u>302,180</u>	<u>414,466</u>
Cost of sales		
Opening stock	(12,468)	(5,167)
Purchases for creche and consumables	(70,161)	(70,332)
Travel vouchers for parents	(63,840)	(53,120)
Commissions - Recommend a friend	(2,400)	(4,400)
	<u>(148,869)</u>	<u>(133,019)</u>
Closing stock	5,496	12,468
	<u>143,373</u>	<u>120,551</u>
Gross profit	<u>158,807</u>	<u>293,915</u>
Gross profit percentage	52.6%	70.9%
Overheads		
Administrative expenses	(238,947)	(242,400)
	<u>(238,947)</u>	<u>(242,400)</u>
Other operating income		
Government grants - Covid 19 JRS and food parcels	118,015	-
Insurance claims receivable	2,385	-
Donations received	733	1,320
	<u>121,133</u>	<u>1,320</u>
Operating profit	40,993	52,835
Operating profit percentage	13.6%	12.7%
Other interest receivable and similar income	52	91
Interest payable and similar expenses	-	(215)
Profit before taxation	<u><u>41,045</u></u>	<u><u>52,711</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2021

	2021	2020
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(89,676)	(81,515)
Directors remuneration	(78,000)	(72,000)
Employer's social security contributions	(8,669)	(8,271)
Directors pension costs - defined contribution	(1,966)	(1,791)
Staff pension costs - defined contribution	(1,170)	(764)
Staff training	(5,195)	(4,125)
Rent payable	(15,131)	(15,575)
Insurance	(898)	(418)
Light and heat	(7,168)	(5,251)
Repairs and maintenance	(14,010)	(20,863)
Printing, postage and stationery	(1,409)	(3,316)
Telephone	(3,649)	(4,189)
Travelling expenses	(5,057)	(11,636)
Legal and professional	(164)	(907)
Accountancy fees	(4,380)	(1,560)
Bank charges	(255)	(209)
Depreciation of tangible assets	(2,150)	(10,010)
	<u>(238,947)</u>	<u>(242,400)</u>

Company registration number: 07327878

**Angels and Monsters Ltd
Company limited by guarantee**

Unaudited financial statements

31 March 2021

Angels and Monsters Ltd
Company limited by guarantee

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Angels and Monsters Ltd
Company limited by guarantee

Directors and other information

Directors	Mrs J L Wentworth Mrs C L Gray
Company number	07327878
Registered office	9 Cantrell Road Leicester LE3 1SD
Business address	9 Cantrell Road Leicester LE3 1SD
Accountant	J Robins Accountants First Floor 59-63 Wood Street Earl Shilton Leicestershire LE9 7NE
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

Angels and Monsters Ltd
Company limited by guarantee

Directors report
Year ended 31 March 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Directors

The directors who served the company during the year were as follows:

Mrs J L Wentworth

Mrs C L Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 May 2021 and signed on behalf of the board by:

Mrs J L Wentworth

Director

Angels and Monsters Ltd
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Angels and Monsters Ltd
Year ended 31 March 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

J Robins Accountants
Chartered Certified Accountants

First Floor
59-63 Wood Street
Earl Shilton
Leicestershire
LE9 7NE

21 May 2021

Angels and Monsters Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 March 2021

	Note	2021 £	2020 £
Turnover		302,180	414,466
Cost of sales		(143,373)	(120,551)
Gross profit		158,807	293,915
Administrative expenses		(238,947)	(242,400)
Other operating income		121,133	1,320
Operating profit		40,993	52,835
Other interest receivable and similar income		52	91
Interest payable and similar expenses		-	(215)
Profit before taxation	6	41,045	52,711
Tax on profit		-	-
Profit for the financial year and total comprehensive income		41,045	52,711

All the activities of the company are from continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position
31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	62,035		36,880	
			62,035		36,880
Current assets					
Stocks		5,496		12,468	
Debtors	8	8,056		2,550	
Cash at bank and in hand		72,952		55,596	
		86,504		70,614	
Creditors: amounts falling due within one year	9	(1,200)		(1,200)	
Net current assets			85,304		69,414
Total assets less current liabilities			147,339		106,294
Net assets			147,339		106,294
Capital and reserves					
Profit and loss account			147,339		106,294
Members funds			147,339		106,294

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of financial position (continued)
31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 21 May 2021, and are signed on behalf of the board by:

Mrs J L Wentworth
Director

Company registration number: 07327878

The notes on pages 8 to 13 form part of these financial statements.

Angels and Monsters Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 March 2021

	Profit and loss account £	Total £
At 1 April 2019	53,583	53,583
Profit for the year	52,711	52,711
Total comprehensive income for the year	52,711	52,711
At 31 March 2020 and 1 April 2020	106,294	106,294
Profit for the year	41,045	41,045
Total comprehensive income for the year	41,045	41,045
At 31 March 2021	147,339	147,339

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 March 2021

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 9 Cantrell Road, Leicester, LE3 1SD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 20%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Mrs J L Wentworth and Mrs C L Gray are the subscriber members of the company which is limited by guarantee. In the event of the company being wound up each member is subject to a guaranteed contribution of £10 each.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2020: 12).

6. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	2,150	10,010
	<u> </u>	<u> </u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	46,698	19,486	66,184
Additions	27,305	-	27,305
Disposals	-	(640)	(640)
At 31 March 2021	<u>74,003</u>	<u>18,846</u>	<u>92,849</u>
Depreciation			
At 1 April 2020	11,830	17,474	29,304
Charge for the year	1,480	670	2,150
Disposals	-	(640)	(640)
At 31 March 2021	<u>13,310</u>	<u>17,504</u>	<u>30,814</u>
Carrying amount			
At 31 March 2021	<u>60,693</u>	<u>1,342</u>	<u>62,035</u>
At 31 March 2020	<u>34,868</u>	<u>2,012</u>	<u>36,880</u>

8. Debtors

	2021	2020
	£	£
Other debtors	<u>8,056</u>	<u>2,550</u>

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>1,200</u>	<u>1,200</u>

Angels and Monsters Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 March 2021

10. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2021		Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£	£
Mrs J L Wentworth	1,528	2,753	4,281	
Mrs C L Gray	1,022	2,753	3,775	
	<u>2,550</u>	<u>5,506</u>	<u>8,056</u>	
2020		Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£	£
Mrs J L Wentworth	849	679	1,528	
Mrs C L Gray	524	498	1,022	
	<u>1,373</u>	<u>1,177</u>	<u>2,550</u>	

Angels and Monsters Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 March 2021

	2021 £	2020 £
Turnover		
Creche and childcare income	302,180	414,466
	<u>302,180</u>	<u>414,466</u>
Cost of sales		
Opening stock	(12,468)	(5,167)
Purchases for creche and consumables	(70,161)	(70,332)
Travel vouchers for parents	(63,840)	(53,120)
Commissions - Recommend a friend	(2,400)	(4,400)
	<u>(148,869)</u>	<u>(133,019)</u>
Closing stock	5,496	12,468
	<u>143,373</u>	<u>120,551</u>
Gross profit	<u>158,807</u>	<u>293,915</u>
Gross profit percentage	52.6%	70.9%
Overheads		
Administrative expenses	(238,947)	(242,400)
	<u>(238,947)</u>	<u>(242,400)</u>
Other operating income		
Government grants - Covid 19 JRS and food parcels	118,015	-
Insurance claims receivable	2,385	-
Donations received	733	1,320
	<u>121,133</u>	<u>1,320</u>
Operating profit	40,993	52,835
Operating profit percentage	13.6%	12.7%
Other interest receivable and similar income	52	91
Interest payable and similar expenses	-	(215)
Profit before taxation	<u><u>41,045</u></u>	<u><u>52,711</u></u>

Angels and Monsters Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 March 2021

	2021	2020
	£	£
Overheads		
Administrative expenses		
Wages and salaries	(89,676)	(81,515)
Directors remuneration	(78,000)	(72,000)
Employer's social security contributions	(8,669)	(8,271)
Directors pension costs - defined contribution	(1,966)	(1,791)
Staff pension costs - defined contribution	(1,170)	(764)
Staff training	(5,195)	(4,125)
Rent payable	(15,131)	(15,575)
Insurance	(898)	(418)
Light and heat	(7,168)	(5,251)
Repairs and maintenance	(14,010)	(20,863)
Printing, postage and stationery	(1,409)	(3,316)
Telephone	(3,649)	(4,189)
Travelling expenses	(5,057)	(11,636)
Legal and professional	(164)	(907)
Accountancy fees	(4,380)	(1,560)
Bank charges	(255)	(209)
Depreciation of tangible assets	(2,150)	(10,010)
	<u>(238,947)</u>	<u>(242,400)</u>