

Charity Registration No 1120294

Kehillas Netzach Yisroel

Annual Report and Financial Statements

For the year ended 31st March 2024

Kehillas Netzach Yisroel
Charity Registration No 1120294

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Kehillas Netzach Yisroel
Charity Registration No 1120294

Trustees
Mr Jonathan Phillips
Mr Stephen Ufland
Mr Nicholas Feldman

Charity number 1120294

Registered Office
2a The Drive
Edgware
HA8 8PR

Independent Examiner
Mr David Gordon

Trustee's Report

The trustees present their annual report and financial statements for the year ended 31st March 2024.

Objectives and activities

Objects and aims

The relief of individuals in financial need in Edgware who are members of the Synagogue Kehillas Netzach Yisrael.

Objectives, strategies, and activities

During the year support was given to individuals seeking support due to financial hardship and educational needs.

A campaign was made to raise funds to refurbish a building as a community centre.

The building was refurbished and is now actively used as a community centre

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales.

Nature of governing document

The charity is registered as a charity and is subject to its constitution.

The charity is constituted as a charitable trust.

The trustees are appointed by existing trustees. There was no change in the trustees this year.

Reserves

Any reserves are maintained to ensure that there are adequate resources to meet any expected outgoings for the next year.

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19th September 2024 and signed on its behalf by:



Mr N M Feldman, Trustee.

Kehillas Netzach Yisroel

Charity Registration No 1120294

Independent Examiner's Report to the trustees of Kehillas Netzach Yisroel

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees of Kehillas Netzach Yisroel you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Kehillas Netzach Yisroel's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of Kehillas Netzach Yisroel as required by section 130 of the Act

Or

The accounts do not accord with those records

Or

The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David Gordon

Independent Examiner

Dated 19th September 2024

Kehillas Netzach Yisroel**Charity Registration No 1120294****Statement of Financial Activities
For the year ended 31 March 2024**

	2023	2024
Income from:		
Donations to unrestricted funds	£14,700	£51,257
non gemach funds	£0	£451
other	£400	
Donations to building fund	£182,821	£0
Donations to restricted funds		£0
Grant income	£10,000	£0
Transfer from Santander	£18,143	£8,679
Interest received	£195	£344
Total income	£226,259	£60,731
Expenditure for:		
Charitable donations	£11,895	£23,743
non gemach funds returned	£4,099	£37
Transfer to Building fund	£18,143	£8,679
Building Fund expenses	£610,794	£31,854
Grant expenses	£3,027	£0
Transfer to Federation	£85	£0
Total expenditure	£648,043	£64,313
Net movement in funds	-£421,784	-£3,582
Reconciliation of funds		
Total funds brought forward	£455,601	£33,817
Total funds carried forward	£33,817	£30,235

Kehillas Netzach Yisroel
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Statement of financial position
For the year ended 31 March 2024

	2023	2024
Cash at bank and in hand	33,817	30,235
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Total assets	33,817	30,235
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Funds of the charity:		
Total funds	33,817	30,235
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The financial statements on pages 7 to 11 were approved by the trustees and authorised for issue on 19th September 2024 and signed on their behalf by Mr N M Feldman, trustee.

Kehillas Netzach Yisroel
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Notes to the Financial Statements

For the year ended 31 March 2024

1 Income from donations

	ref	2023	2024
Donations to Gemach fund	Note 2	14,700	7,647
Donations to building fund	Note 3	182,821	44,061
Donation from National Lottery		10,000	-
		207,521	51,708

2 Donations to Gemach Fund

Pesach appeal	2,323	-
Monthly donation	110	360
Other donation	6,745	2,001
Gift Aid	-	-
Yomim Noraim Appeal	1,242	1,716
Matanos l'evyonim appeal	2,130	1,512
Kimche de Pische	1,920	1,607
Non Gemach funds		451
	14,470	7,647

3 Donations to building fund

	2023	2024
Achisomoch non-members donations	-	45
Achisomoch members donations	29,880	8,500
Gift aidable - members	38,230	26,916
Gift aidable - non members	250	-
Non members non gift aidable	29,940	8,600
KKL donations	-	-
Matcher donations	-	-
Non gift aidable members' pledges	27,850	-
Donation for Menorah	6,671	-
Grants	50,000	-
Bima cover donation	-	-
Membership refund	-	-
	<u>182,821</u>	<u>44,061</u>

4 Investment income

Interest receivable on bank deposits	195	344
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5 Expenditure

	ref		
Donations from Gemach Account	Note 6	11,995	16,860
Payment to Federation		85	-
Payments relating to National Lottery Grant	Note 7	2,927	6,883
Building expenses	Note 8	<u>610,794</u>	<u>31,854</u>
		625,801	55,597

6 Donations from Gemach Account

	2023	2024
Miscellaneous	-	457
Families in need		9,653
Yeshiva fees for a member's son	-	1,300
Yomtov help for members	11,995	3,700
Donation to Kanfie Yona	-	1,000
Loan to member	-	750
	11,995	16,860

7 National lottery grant expenses

Members financial assistance	0	3,176
Therapy for members	870	670
Workshops for members	1974	1,903
Workshop refreshments	83	822
Consultancy	0	312
	2927	6,883

8 Building Fund Expenses

Repair/ Maintenance	0	3,209
Planning costs	0	-
Building costs	587,400	20,695
Administration costs	442	-
Furnishing Costs	22,952	7,950
	610,794	31,854

7 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefit from the charity during the year.