

Charity Registration No 1120294

Kehillas Netzach Yisroel

Annual Report and Financial Statements

For the year ended 31st March 2023

Kehillas Netzach Yisroel
Charity Registration No 1120294

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Kehillas Netzach Yisroel
Charity Registration No 1120294

Trustees

Mr Jonathan Phillips
Mr Stephen Ufland
Mr Nicholas Feldman

Charity number 1120294

Registered Office

2a The Drive
Edgware
HA8 8PR

Independent Examiner

Mr David Gordon

Trustee's Report

The trustees present their annual report and financial statements for the year ended 31st March 2023.

Objectives and activities

Objects and aims

The relief of individuals in financial need in Edgware who are members of the Synagogue Kehillas Netzach Yisrael.

Objectives, strategies, and activities

During the year support was given to individuals seeking support due to financial hardship and educational needs.

A campaign was made to raise funds to refurbish a building as a community centre.

The building was refurbished and is now actively used as a community centre

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales.

Nature of governing document

The charity is registered as a charity and is subject to its constitution.

The charity is constituted as a charitable trust.

The trustees are appointed by existing trustees. There was no change in the trustees this year.

Reserves

Any reserves are maintained to ensure that there are adequate resources to meet any expected outgoings for the next year.

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Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29th May 2023 and signed on its behalf by:



Mr N M Feldman, Trustee.

Independent Examiner's Report to the trustees of Kehillas Netzach Yisroel

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees of Kehillas Netzach Yisroel you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Kehillas Netzach Yisroel's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of Kehillas Netzach Yisroel as required by section 130 of the Act

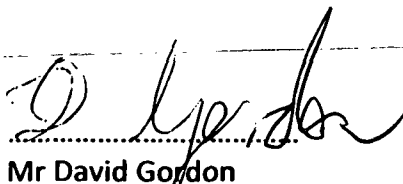
Or

The accounts do not accord with those records

Or

The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David Gordon
Independent Examiner
Dated 29th May 2023

Kehillas Netzach Yisroel
Charity Registration No 1120294

Statement of Financial Activities
For the year ended 31 March 2023

	2023	2022
Income from:		
Donations to unrestricted funds	£14,700	£6,344
non gemach funds	£0	
other	£400	
Donations to building fund	£182,821	£497,298
Donations to restricted funds		
Grant income	£10,000	
Transfer from Santander	£18,143	
Interest received	£195	£40
Total income	£226,259	£503,682
Expenditure for:		
Charitable donations	£11,895	£5,450
non gemach funds returned	£4,099	
Transfer to Building fund	£18,143	
Building Fund expenses	£610,794	£82,285
Grant expenses	£3,027	£4,344
Transfer to Federation	£85	£0
Total expenditure	£648,043	£92,079
Net movement in funds	-£421,784	£411,603
Reconciliation of funds		
Total funds brought forward	£455,601	£43,998
Total funds carried forward	£33,817	£455,601

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Statement of financial position
For the year ended 31 March 2023

	2023	2022
Cash at bank and in hand	33,817	455,601
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Total assets	33,817	455,601
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Funds of the charity:		
Total funds	33,817	455,601
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The financial statements on pages 7 to 12 were approved by the trustees and authorised for issue on 28th May 2023 and signed on their behalf by Mr N M Feldman, trustee.

Kehillas Netzach Yisroel
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Notes to the Financial Statements

For the year ended 31 March 2023

1 Income from donations

	ref	2023	2022
Donations to Gemach fund	Note 2	14,700	6,244
Donations to building fund	Note 3	182,821	497,298
Donation from National Lottery		10,000	-
		<u>207,521</u>	<u>503,542</u>

2 Donations to Gemach Fund

Pesach appeal	2,323	804
Monthly donation	110	260
Other donation	6,745	951
Gift Aid	-	414
Yomim Noraim Appeal	1,242	1,336
Matanos l'evyonim appeal	2,130	2,579
Kimche de Pische	1,920	-
	<u>14,470</u>	<u>6,344</u>

3 Donations to building fund

	2023	2022
Achisomoch non-members donations	-	184,345
Achisomoch members donations	29,880	31,229
Gift aidable - members	38,230	36,322
Gift aidable - non members	250	-
Non members non gift aidable	29,940	203,794
KKL donations	-	3,336
Matcher donations	-	25,000
Non gift aidable members' pledges	27,850	2,994
Donation for Menorah	6,671	5,329
Grants	50,000	1,800
Bima cover donation	-	3,064
Membership refund	-	85
	<u>182,821</u>	<u>497,298</u>

4 Investment income

Interest receivable on bank deposits	195	40
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5 Expenditure

	ref		
Donations from Gemach Account	Note 6	11,995	5,450
Payment to Federation		85	-
Payments relating to National Lottery Grant	Note 7	2,927	4,344
Building expenses	Note 8	<u>610,794</u>	<u>82,285</u>
		625,801	92,079

6 Donations from Gemach Account	2023	2022
Loan to non - member	-	1,000
Yeshiva fees for a member's son	-	1,250
Yomtov help for members	11,995	1,200
Donation to Kanfie Yona	-	1,000
Donation to Orach Chaim	-	1,000
	<u>11,995</u>	<u>5,450</u>

7 National lottery grant expenses

Therapy for members	870	2,170
Workshops for members	1974	2,042
Workshop refreshments	83	132
Consultancy	0	-
	<u>2927</u>	<u>4,344</u>

8 Building refurbishment expenses

Crowdfunding campaign expenses	0	37,410
Planning costs	0	6,200
Building costs	587,400	37,000
Administration costs	442	1,675
Furnishing Costs	22,952	-
	<u>610,794</u>	<u>82,285</u>

7 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefit from the charity during the year.