

Charity Registration No 1120294

Kehillas Netzach Yisroel

Annual Report and Financial Statements

For the year ended 31st March 2022

Kehillas Netzach Yisroel
Charity Registration No 1120294

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Kehillas Netzach Yisroel
Charity Registration No 1120294

Trustees
Mr Jonathan Phillips
Mr Stephen Ufland
Mr Nicholas Feldman

Charity number 1120294

Registered Office
2a The Drive
Edgware
HA8 8PR

Independent Examiner
Mr David Gordon

Trustee's Report

The trustees present their annual report and financial statements for the year ended 31st March 2022.

Objectives and activities

Objects and aims

The relief of individuals in financial need in Edgware who are members of the Synagogue Kehillas Netzach Yisrael.

Objectives, strategies, and activities

During the year support was given to individuals seeking support due to financial hardship and educational needs.

A campaign was made to raise funds to refurbish a building as a community centre.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission of England and Wales.

Nature of governing document

The charity is registered as a charity and is subject to its constitution.

The charity is constituted as a charitable trust.

The trustees are appointed by existing trustees. There was no change in the trustees this year.

Reserves

Any reserves are maintained to ensure that there are adequate resources to meet any expected outgoings for the next year.

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Statement of Trustee's Responsibilities

The trustees are responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16th January 2023 and signed on its behalf by Mr J Phillips, Trustee.

Independent Examiner's Report to the trustees of Kehillas Netzach Yisroel

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees of Kehillas Netzach Yisroel you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Kehillas Netzach Yisroel's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Accounting records were not kept in respect of Kehillas Netzach Yisroel as required by section 130 of the Act

Or

The accounts do not accord with those records

Or

The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr David Gordon
Independent Examiner
Dated 16th January 2023

Kehillas Netzach Yisroel
Charity Registration No 1120294

Statement of Financial Activities
For the year ended 31 March 2022

	2022	2021
Income from:		
Donations to unrestricted funds	6,344	15,323
Donations to building fund	497,298	1,018
Donations to restricted funds	0	1,757
Grant income	0	9,984
Interest received	40	44
	-----	-----
Total income	503,682	28,126
	-----	-----
Expenditure for:		
Charitable donations	5,450	12,165
Restricted fund	0	38,502
Building Fund expenses	82,285	9,908
Grant expenses	4,344	1,773
Transfer to Federation	0	298
	-----	-----
Total expenditure	92,079	62,646
	-----	-----
Net movement in funds	411,603	(34,520)
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Reconciliation of funds		
Total funds brought forward	43,998	78,518
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Total funds carried forward	455,601	43,998
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Kehillas Netzach Yisroel
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Statement of financial position
For the year ended 31 March 2022

	2022	2021
Cash at bank and in hand	455,601	43,998
Total assets	455,601	43,998
Funds of the charity:		
Total funds	455,601	43,998

The financial statements on pages 7 to 12 were approved by the trustees and authorised for issue on 16th January 2023 and signed on their behalf by Mr J Phillips, trustee.

Kehillas Netzach Yisroel
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Notes to the Financial Statements

For the year ended 31 March 2022

1 Income from Donations	Ref	2022	2021
Donations from Gemach fund	Note 2	6,344	15,323
Donation to restricted fund – books		0	400
Donations to Helen's Fund		0	1,357
Donations to building fund	Note 3	497,298	1,018
Donation from National Lottery Grant		0	9,984
		-----	-----
		503,642	28,082
		-----	-----
2 Donations to Gemach fund		2022	2021
Pesach appeal		804	4,128
Monthly donation		260	270
Other donation		951	256
Gift aid		414	0
Yomim Noraim appeal		1,336	4,129
Matanos l'evyonim appeal		2,579	3,790
Repayment of loans		0	2,750
		-----	-----
		6,344	15,323
		-----	-----

3 Donations to building fund

	2022	2021
Achisomoch non-members donations	184,345	0
Achisomoch members donations	31,229	18
Gift aidable members donations	36,322	1,000
Non-members non-giftaidable donations	203,794	0
KKL donations	3,336	0
Matcher donations	25,000	0
Non gift aidable members pledges	2,994	0
Donation for menorah	5,329	0
Grants	1,800	0
Bima cover donation	3,064	0
Membership to refund	85	0
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	497,298	1,018
	-----	-----

4 Investment income

Interest receivable on bank deposits	40	44
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5 Expenditure

Donations from Gemach account	Note 6	5,450	12,165
Medical expenses		0	38,502
Payment to Federation		0	298
Payments relating to grant	Note 7	4,344	1,773
Building expenses	Note 8	82,285	9,908
		-----	-----
		92,079	62,646
		-----	-----

6 Donations from Gemach account	2022	2021
Loan to non-member	1,000	1,000
Yeshiva fees for member's son	1,250	1,000
Yomtov help for members	1,200	
Donation to Kanfei Yona	1,000	500
Donation to Orach Chaim	1,000	0
Donation to Chai Institute	0	1,200
Donation to Lubavitch of Edgware	0	250
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	5,450	12,165
	-----	-----
7 National lottery grant expenses	2022	2021
Therapy for members	2,170	640
Workshops for members	2,042	339
Workshop refreshments	132	44
Consultancy	0	750
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	4,344	1,773
	-----	-----
8 Building refurbishment expenses	2022	2021
Crowdfunding campaign expenses	37,410	4,472
Planning costs	6,200	5,436
Building costs	37,000	0
Administration costs	1,675	0
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	82,285	9,908
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7 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefit from the charity during the year.