



ZAHEER & COMPANY

**CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS**

AFIFAH ACADEMY

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1st SEPTEMBER 2021

COMPANY REGISTRATION NO: 05512936

CHARITY REGISTRATION NO: 1120284



Afifah Academy

CONTENTS

	Page
Directors / Trustees	1
Trustees Report	2
Independent Review	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the accounts	7 - 10

Afifah Academy

TRUSTEES AND PROFESSIONAL ADVISORS

COMPANY NO.	5512936
CHARITY NO.	1120284
TRUSTEES:	SIDDIQ DIWAN ASIF KHAMISA ABDUL HUY MALEK HAMID MAHOMED CHUNARA MAHMED HANIF SIDYOT
BUSINESS ADDRESS:	AFIFAH SCHOOL 86 CLIFTON STREET MANCHESTER M16 9GN
BANKERS:	NATIONAL WESTMINSTER BANK PLC 438 BARLOW MOOR CHORLTON CUM HARDY MANCHESTER
ACCOUNTANTS:	ZAHEER AND COMPANY 63 KINGSWAY BURNAGE MANCHESTER M19 2LL

Afifah Academy
Trustees Report
for the year ended 1st September 2021

Students

According to the January 2021 Department for Education (DfE) School Census, there were:

- 101 High School students
- 120 Primary School students
- 20 Pre School students (Full time equivalent)

Exam Results

- As no GCSE exams took place, predicted grades were provided to exam bodies, based on a robust validation process.
- 70% of Year 11 students achieved 5 or more GCSEs at grades 9-5 (including English & Maths).
- 83% of Year 11 students achieved 5 or more GCSEs at grades 9-5 (in any subjects).
- 91% of Year 11 students achieved 5 or more GCSEs at grades 9-4 (including English & Maths).
- 91% of Year 11 students achieved 5 or more GCSEs at grades 9-4 (in any subjects).
- Internal assessments took place for those who would have sat their Year 6 and Year 2 SATS.
- Year 6 SATS – 18% of students achieved the expected standard.
- Year 2 SATS – 39% of students achieved the expected standard.

Adapting to Covid 19

- During the summer holidays, construction took place in two of the classrooms, in order to create more space for social distancing during lessons from September 2020.
- Facemasks, hand sanitisers and dispensers were purchased for the new academic year. The whole school was deep-cleaned and fumigated. Signs and posters were placed around the school and in every classroom.
- Opening / Closing times and the timings of daily routines were slightly amended.
- Occasionally, some class bubbles had to be sent home for a limited period of time. Their education continued via online learning.
- Trafford Council inspected our Covid procedures and were satisfied that we complied with the public health regulations.

Building and Maintenance

- The IT room furniture and computers were upgraded. Used computers were reconditioned and sold to parents.
- The outdoor area connected to the Reception class was improved by installing a roof and artificial grass. This was part of our long term strategy to ensure that our students have continuity of provision between outdoor and indoor activities.
- During the summer of 2021, the Pre-School was extended by adding an extra floor and creating an outdoor first floor terraced play area.

Staff

- Staff turnover remained high, as has been the case over the last few years.
- We took advantage of the Coronavirus Job Retention Scheme (furlough payments) during the lockdown of January – March 2021.

Fees

- Fees were not increased, in order to help parents struggling with the financial impact of the Covid 19 pandemic.

Charity

- COVID GoFundMe created by the School to generate donations for the School. A total sum of £17,800 was raised.
- In Spring 2021, Pupils raised £1750 for Palestine, £1400 for Syria and £179.50 for Autism Awareness.
- By Summer 2021, the funds raised to extend the Nursery had reached £20k.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AFIFAH ACADEMY

I report on the accounts of the Afifah Academy, registered charity number 1153046 for the accounts year ended 1st September 2021 which are set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission
- (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)
Zaheer and Company
Chartered Certified Accountants and Registered Auditors
63 Kingsway
Burnage
Manchester
M19 2LL
Date:

Afifah Academy
Receipt and Expenditure Account
for the year ended 1st September 2021

	Notes	2021				2020 Total
		Unrestricted funds £	Restricted funds £	Endowment £	Total £	
INCOME AND ENDOWMENTS	1					
DONATIONS AND LEGACIES		36,363	4,739	-	41,102	64,929
FEES AND REGISTRATION		561,212	-	-	561,212	452,677
PUPIL SUPPORT FUNDING		140,683	-	-	140,683	166,539
EDUCATIONAL RESOURCES' SALES		2,441	-	-	2,441	
FOOD SALES		1,596	-	-	1,596	7,438
STAFF TRAINING CONTRIBUTION		-	3,165	-	3,165	
APPRENTICESHIP PROGRAMME		500	-	-	500	
RENTAL INCOME		2,155	-	-	2,155	115
OTHER INCOME		486	-	-	486	1,074
JOB RETENTION SCHEME GRANT		108,259	-	-	108,259	72,794
TOTAL INCOME		853,695	7,904	-	861,598	765,566
LESS: EXPENDITURE						
EXPENDITURE ON CHARITABLE ACTIVITIES	4	639,339	7,044	-	646,383	556,452
SUPPORT COSTS	5	122,958	-	-	122,958	114,051
TOTAL EXPENDITURE		762,297	7,044	-	769,341	670,503
NET INCOME / EXPENDITURE		91,397	860	-	92,257	95,063
TOTAL FUNDS BROUGHT FORWARD		375,840	-	-	375,840	280,777
PRIOR YEAR ADJUSTMENTS	11	(52,703)	-	-	(52,703)	-
TOTAL FUNDS CARRIED FORWARD		414,534	860	-	415,394	375,840

Afifah Academy
Balance Sheet
As at 1st September 2021

	Notes	2021		2020	
		£	£	£	£
<u>FIXED ASSETS</u>	6				
Tangible Assets			330,134		208,310
			330,134		208,310
<u>CURRENT ASSETS</u>	7				
Debtors		48,000		41,230	
Cash at bank and in hand (as restated)		88,296		157,799	
		136,296		199,029	
<u>CURRENT LIABILITIES</u>	8				
Creditors: amount falling due within one year		29,537		-	
		29,537		-	
NET CURRENT ASSETS			106,760		199,029
<u>TOTAL ASSET LESS CURRENT LIABILITIES</u>			436,894		407,339
Creditors: amount falling due more than one year (as restated)	9		21,500		31,500
<u>TOTAL NET ASSETS</u>			415,394		375,839
<u>THE FUNDS OF THE CHARITY:</u>	10				
Unrestricted Funds:			414,534		375,839
Restricted Funds:			860		-
<u>TOTAL CHARITY FUNDS</u>			415,394		375,839

For the year ending 1st September 2021 the charity was entitled to exemption from audit under charities Act 2011.

Trustees' responsibility:

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and FRS 102 SORP.

The Charity is subject to Independent Examination under charity legislation, and the report is on page '4'.

Approved on behalf of the Board

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Trustee(s):



Abdul Huy Malek

Affah Academy
Notes to the Accounts
for the year ended 1st September 2021

	2021				2020
Note: 1					
INCOME AND ENDOWMENTS	Unrestricted	Restricted	Endowment	Total	
Donations and Legacies	36,363	4,739	-	41,102	64,929
Fees and Registration	561,212	-	-	561,212	452,677
Pupil support funding	140,683	-	-	140,683	166,539
Educational resources' sales	2,441			2,441	
Food sales	1,596			1,596	7,438
Staff training contribution		3,165		3,165	
Apprenticeship programme	500			500	
Rental income	2,155			2,155	115
Other income	486			486	1,074
Job Retention Scheme grant	108,259			108,259	72,794
	853,695	7,904	-	861,598	765,566

Note: 2
ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, and others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Afifah Academy
Notes to the Accounts
for the year ended 1st September 2021

Note: 2.1

LIABILITY TO TAXATION

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Note: 3

STAFF COSTS

		2021				2020
		Unrestricted	Restricted	Endowment	Total	Total
Gross Salaries	Usage	594,982	-	-	594,982	508,559
		594,982	-	-	594,982	508,559

The average numbers of employees during the year were:

	Number	Total
Administration	3	3
Teachers	66	66

Note: 4

EXPENDITURE ON CHARITABLE ACTIVITIES

Wages and Salaries	Usage	594,982	-	-	594,982	508,559
Events	Usage	3,448			3,448	2,189
Examination fees	Usage	8,679			8,679	7,402
Educational resources	Usage	23,200			23,200	25,187
School canteen	Usage	2,379			2,379	
Resource rental	Usage	200			200	
Staff training	Usage	5,040	3,165		8,205	2,438
Donations and grants	Usage	1,412	3,879		5,291	1,730
Other costs	Usage					8,947
		639,339	7,044	-	646,383	556,452

Note: 5

SUPPORT COSTS:

Rent and rates	Usage	19,190			19,190	11,059
Repairs & Maintenance	Usage	12,305	-	-	12,305	49,359
Advertising	Usage	1,815	-	-	1,815	91
Insurance	Usage	10,873	-	-	10,873	10,841
Light and heat	Usage	8,593	-	-	8,593	8,277
Equipment rental	Usage	9,195	-	-	9,195	274
Telephone & Internet	Usage	1,746	-	-	1,746	1,001
Computer and software	Usage	10,604	-	-	10,604	10,802
Depreciation	Usage	18,089	-	-	18,089	4,251
Bank Charges	Usage	592	-	-	592	350
Cleaning	Usage	3,043	-	-	3,043	
General Expense	Usage	27			27	10,226
Accountancy	Usage	1,440			1,440	
Legal & Professional	Usage	18,229			18,229	1,226
Subscriptions	Usage	7,027	-	-	7,027	6,000
Printing, Postage & Stationery	Usage	192	-	-	192	294
		122,958	-	-	122,958	114,051

Affiah Academy
Notes to the Accounts
for the year ended 1st September 2021

Note: 6

	2021			2020
	Leasehold Improvements	Plant & Machinery	Total	
TANGIBLE ASSETS:				
Cost				
At 1st Sep 2020	235,155	-	235,155	235,155
Addition	139,913	-	139,913	
At 1st Sep 2021	375,068	-	375,068	235,155
Depreciation				
At 1st Sep 2020	26,845	-	26,845	22,594
Charge for the year	18,089	-	18,089	4,251
At 1st Sep 2021	44,934	-	44,934	26,845
Net Book Value				
At 1st Sep 2021	330,134	-	330,134	208,310
At 1st Sep 2020	208,310	-	208,310	212,561

Note: 7

	2021	2020
CURRENT ASSETS:		
Debtors	48,000	41,230
Cash in Hand and at Bank (as restated)	88,296	157,799
	136,296	199,029

Note: 8

CREDITORS: Amount falling due within one year

Accruals	1,440	-
Creditors	28,097	-
	29,537	-

Note: 9

CREDITORS: Amount falling due more than one year

(as restated)	21,500	31,500
	21,500	31,500

Note: 10

ACCUMULATED FUNDS

	Unrestricted	Restricted	Endowment	Total	2020
Opening Funds as at 01/09/2020	375,840	-	-	375,840	
Net income/expenditure	91,397	860	-	92,257	
Prior Year Adjustments	(52,703)	-	-	(52,703)	
Closing funds as at 30/08/2021	414,534	860	-	415,394	375,840

Afifah Academy
Notes to the Accounts
for the year ended 1st September 2021

Note: 11

PRIOR YEAR ADJUSTMENTS:

The accounts have been restated to incorporate the impact of undernoted errors in previous year's accounts. The change has resulted in Accumulated Funds available at 01/09/2021 decreasing by £52,703:

Summary of the prior year accounting impact

Loan understatement	-	5,000
Bank overstatement	-	47,703
	-	<u>52,703</u>