

Registered Number

5512936

Charity Number

1120284

AFIFAH ACADEMY

Reported and Unaudited Accounts

1 September 2020

AFIFAH ACADEMY
Report and account
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1.

AFIFAH ACADEMY

Company Information

Directors

Mr Hamid Mahomed Chunara

Mr Asif Khamisa

Mr Abdul Huy Malek

Mr Mahmed Hanif Sidyot

Accounts completed internally from directors' discipline

Registered Number

5512936

Bank

National Westminster Bank Plc

438 Barlow Moor Road

Chorlton Cum Hardy

Manchester

M21 0BR

2.

AFIFAH ACADEMY

Registered Number: 5512936

Directors' Report

The directors present their report and accounts for the year ended 1 September 2020.

Principal activities

The principal activity of the company is running a private girl's school providing secondary education

Directors

The following persons serves as directors during the year:

Mr Hamid Mohamed Chunara

Mr Asif Khamisa

Mr Abdul Huy Malek

Mr Mahmed Hanif Sidyot

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 April 2020 and signed on its behalf.

3.

AFIFAH ACADEMY

Report by directors' discipline

The preparation of unaudited statutory accounts has been constructed from the directors' discipline for Afifah Academy for the year ended 1 September 2020.

In order to assist the fulfilment of duties under the Companies Act 2016, the accounts have been prepared in accordance with the previous accounts completed under the care of the chartered accountants.

The accounts for the year ended 1 September 2020 comprise of the Profit and Loss Account, the Balance Sheet, the related notes are in accordance with the previous information and commentary compiled in the prior financial statements.

Afifah Academy

30 April 2020

4.

AFIFAH ACADEMY
Profit and Loss for the year ended 1 September 2020

	Notes	2020	2019
		£	£
Turnover		777,594	657,218
Cost of Sales		<u>(41,143)</u>	<u>(22,827)</u>
Gross Profit		736,451	634,391
Administrative Expenses		(641,388)	(568,906)
Operating Profit / Loss	2	<u>95,063</u>	<u>65,485</u>
Loss on ordinary activities before taxation		95,063	65485
Tax on loss on ordinary activities		-	-
Profit/ Loss for the Financial Year		<u>95,063</u>	<u>(65,485)</u>

5.

AFIFAH ACADEMY
Balance Sheet as at year ended 1 September 2020

	Notes	2020	2019
		£	£
Fixed Assets			
Tangible Assets	3	208,310	212,561
Current Assets			
Intangible Assets	4	199,029	35,326
Net Current Assets		<u>199,029</u>	<u>35,326</u>
		407,340	247,888
Total Assets less Current Liabilities		407,340	247,888
Current Liabilities	5	(31,500)	(20,000)
Net Assets		<u>375,480</u>	<u>227,888</u>
Capital and Reserves			
Profit and Loss Account	6	375,840	227,888
Shareholders Funds		<u>375,840</u>	<u>227,888</u>

The board of directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act. The responsibilities are acknowledged by the directors in complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

AFIFAH ACADEMY
Notes to the Accounts for the year ended 1 September 2020

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) using previously compiled accounts from an accredited ICAEW accountant as a basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Buildings	2%
Plant and machinery	10% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Employers NI/Tax

NI and tax cost remain minimal due to 4 members of staff on maternity leave.

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AFIFAH ACADEMY
Notes to the Accounts for the year ended 1 September 2020

		2020 £	2019 £
2. Operating Profit			
After charging depreciation of owned fixed assets		4,251	4,338
3. Fixed Assets	Land & Buildings	Plant and Machinery	Total
Cost			
at 2 nd September 2019	235,155	10,000	245,155
as 1 st September 2020	212,561		<u>212,561</u>
Depreciation			
at 2 nd September 2019	208,310	10,000	218,310
charge for the year	<u>4,251</u>	<u>-</u>	<u>4,251</u>
at 1 st September 2020	212,561		212,561
Net Book Value			
at 2 nd September 2019	212,561	10,000	222,561
at 1 st September 2020	<u>208,310</u>	<u>-</u>	<u>208,310</u>
4. Current Assets			
Debtors		41,230	
Cash at bank and in hand		184,144	
Petty Cash		500	
Less: Accumulated Depreciation		<u>(26,845)</u>	
		<u>199,029</u>	<u>35,326</u>
5. Current Liabilities			
Loan Repayment		5,000	16,500
Short-Term Liabilities		35,000	
6. Long Term Liabilities		<u>1,500</u>	<u>36,500</u>
7. Total Liabilities		<u>31,500</u>	<u>20,000</u>
8. Profit and Loss Account			
at 1 st September 2019		249,645	184,160
Profit/Loss for the year		<u>95,063</u>	<u>65,485</u>
at 1 st September 2020		<u>344,708</u>	<u>249,645</u>

AFIFAH ACADEMY
Profit and Loss Account for the year ended 1 September 2020
For the information of the directors only

	2020	2019
	£	£
Sales	777,594	657,218
Cost of Sales	(41,143)	(22,827)
Gross Profit	736,451	634,391
Administrative Expenses	(641,388)	(568,906)
Operating Profit/Loss	95,063	65,485
Profit/Loss Before Tax	95,063	65,485

AFIFAH ACADEMY
Schedule to the Profit and Loss Account for the year ended 1 September 2020
for the information of the directors only

		2020	2019
		£	£
Income:	Fees	456,980	404,905
	Exam Fees	7,725	5,514
	Sales		
	Donations in	64,929	96,051
	Income	7,438	13,588
	Grants	72,794	22,581
	Trips	1,033	8110
	Miscellaneous	12	2470
	Fine Income	10	130
	Gift Aid	-	12,366
	Supplements	166,539	91,254
	Rental Income	115	250
	Subscriptions	20	591
		<u>777,594</u>	<u>657,218</u>
Cost of Sales:	Purchases	12,765	
	Other Direct Costs	8,947	16,604
	Fees Refund	8,041	555
	Exam Fees	7,402	4,594
	Other Refunds	3,987	1,075
		<u>41,143</u>	<u>22,827</u>
Admin Expenses:	Wages and Salaries	501,366	410,871
	Pensions	3,649	4,588
	Employers NI/Tax	700	
	HMRC	2,844	
	Staff Training and Welfare	2,438	10,636
	Entertainment	2,189	
	Resources	2,852	17,237
	Recruitment Costs	406	15
		<u>516,037</u>	<u>443 333</u>
Premises Costs:	Rent	7,000	12,000
	Light and Heat	8,277	8,890
	Rates	1,724	3,437
		<u>17,002</u>	<u>24,328</u>
General Admin Expenses:			
	Postage	294	499
	Insurance	10,841	2,898
	Equipment Expenses	9,570	
	Equipment Hire	274	9,538
	Repairs and Maintenance	49,359	13,454
	Depreciation	4,251	4,338
	Sundry/Miscellaneous	5,692	43,915
	Subscriptions	6,000	2,476
	Bank Charges	350	370
	Business Rates	2,335	1,837
	Donations	1,730	1,567
	Security Clearance	853	300
	Database/Software Maintenance	10,802	3,600
	Marketing	91	150
	Telephone/Broadband	1,001	1,606
	Minor Additions	4,534	748
	Professional Fees	373	4,261

	<u>641,388</u>	<u>568,906</u>
	<u>777,594</u>	<u>657,218</u>
	<u>(682,531)</u>	<u>(591,733)</u>
Net Loss	<u>95,063</u>	<u>65,485</u>