

St Mary's Church Nursery, Great Dunmow

Registered charity no: 1120280

The Sixteenth Annual Report of the Trustees

1st September 2021 – 31st August 2022

1 Reference & Administrative Details

Address: St Mary's Rooms, Church Street, Church End, Great Dunmow, Essex CM6 2AD

Trustees: Tim Potter PCC Trustee and Chairman from 8/11/21 to date
Revd Tom Warmington PCC Trustee (from 1/6/21 to date)
Mrs Belinda Booth PCC Trustee and Chair (1997 to 8/11/21)
Mrs Wendy Bowler PCC Trustee (1/4/2019 to date)
Mrs Kim Daly Elected Parent Trustee (from Sept 2021 to date)
Mrs Marzena Jeffrey Elected Parent Trustee (from May 2022 to date)
Mrs Michelle Edwards Secretary from 1/1/2018 to date

Treasurer: Mr Steven Miles from 1.3.20 to May 2022
Mr Malcolm Dulwich from May 2022 to date

Independent Examiner of Accounts: Mr Mike Best

Nursery Supervisors: Mrs Claire Smith - 31, Weaverhead Close, Thaxted CM6 2PW with
Mrs Helen Worthington- 42, Godfrey Way Great Dunmow CM6 2AY

Bank: Barclays Bank PLC, (Dunmow branch until closed August 2022)

Solicitor: Wade & Davies 28 High Street, Great Dunmow, Essex, CM6 1AH

2 Structure Governance & Management

St Mary's Church Nursery: Charitable Unincorporated Association, est^d 1st September 1997
Charitable Status achieved: 16th October 2006 GD3 model constitution as governing document (which needs to be updated).

Objectives and Activities

Aim: to provide education for children aged 2-5 years whose parents/guardians live or work within the Uttlesford District Council area & to advance their education in accordance with Christian principles, and to do so with respect for other religious beliefs.

Management: Governing body of 5 Trustees who meet annually.

The management committee meet once per term to discuss Nursery business. The management committee are directly responsible to the Trustees who meet as necessary but at least once per year. The PCC Trustees report to the Annual Parochial Church Meeting about Nursery activities. The Parent Trustees report to parents at the Nursery Annual General Meeting in November. Ofsted & Pre School Learning Alliance offer safeguarding advice.

3 Financial Review to 31st August 2022

The Nursery is funded from parents who pay for their child's sessions & government funding of Nursery places. Mr Steven Miles was appointed Treasurer from 1/3/2020 and handed over to Malcolm Dulwich in May 2022. Accounts are prepared on a receipts and payments basis & reported to the management committee termly. They were independently examined by Mike Best. The Nursery has a cash balance of £103,761 of which £50,179 is held in deposit accounts.

Reserves Policy (from the Financial Policy Document)

The Nursery has increased its contingency reserve to £20,000 as a provision in case of sudden closure and or winding up of the setting.

Why does the Nursery need a reserve?

St Mary's Church Nursery holds at least £20,000 in reserve as it is a requirement for winding up, continuation, interim building replacement in case of emergency, representing 2 terms running costs and redundancy payments for all nursery staff should the nursery have to close.

What is level of reserve held? Some £70,000 in addition to the contingency reserve.

Why hold this level of reserve?

This level of reserve is held to provide the Nursery with options for future accommodation either its own building or to move to another building.

Arrangements for monitoring & reviewing of this policy: Annually by Trustees

4 Funds held as Custodian Trustees

A CAF Bank account was opened in October 2009 as an investment. This is now with Scottish Widows.

5 Activities, Achievements and Performance

We have enjoyed a relatively normal year with lots of children. Grace joined the team in January 2022 and we had a full staff from then. The staff worked tirelessly to provide the very best opportunities for the children to progress and it was with pride in their achievements that 20 children moved on to the next stage of their education in July.

The Nursery now has an excellent website (www.stmarysnurserydunmow.co.uk) and also uses Facebook to publicise its activities.

The Trustees welcomed Marzena Jeffrey as a parent Trustee in May 2022 and so have a full quota. The Trustees thank Steve Miles for being honorary treasurer for just over two years and welcome Malcolm Dulwich as his successor. Mike Best was appointed as Independent Examiner and gave the Nursery accounts a clean report.

In January 2022 the Trustees decided that the National Living Wage should be implemented with a corresponding percentage increase for the Managers. The Trustees are fully aware of the current cost of living crisis and will review all wages in January 2023.

The Trustees are grateful for the fundraising efforts of staff and others which help to provide the best equipment possible for the children.

6 Public Benefit

The nursery's benefits to public include evidence that primary children gained from us settle quickly and easily into reception classes. Consequently, their work and development there is enhanced. By providing the appropriate early years foundation education, excellent preparation for school is achieved along with the satisfaction of receiving good external assessment from parents, primary schools, St Mary's Church, Ofsted and the Pre School Learning Alliance which are all measurable.

7 Future Plans

- To continue to monitor the Nursery role & income levels and maintain a positive budget
- To look to achieve the best possible accommodation for the Nursery

Tim Potter
Chairman of Trustees
(October 2022)



CHARITY COMMISSION
FOR ENGLAND AND WALES

St Mary's Church Nursery Great Dunmow

1120280

Receipts and payments accounts

CC16a

For the period
from

01/09/2021

To

31/08/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Fees from Parents	10,273	-	-	10,273	11,018
Fees from Essex County Council	56,559	-	-	56,559	47,672
Interest	305	-	-	305	24
Grants/Donations	-	-	-	-	286
Fundraising	521	-	-	521	411
Miscellaneous	-	-	-	-	4,413
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	67,658	-	-	67,658	63,824
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	67,658	-	-	67,658	63,824
A3 Payments					
Premises - Rent	4,116	-	-	4,116	3,100
Preises - Costs	-	-	-	-	1,830
Staffing	54,361	-	-	54,361	47,532
Insurance and PSLA	798	-	-	798	784
Ofsted	50	-	-	50	-
Equipment	661	-	-	661	1,261
Admin and Book-keeping	260	-	-	260	516
Course Fees	525	-	-	525	-
Childrens supplies	2,497	-	-	2,497	845
Miscellaneous	-	-	-	-	286
Fundraising	-	-	-	-	128
Internet	591	-	-	591	246
Sub total	63,859	-	-	63,859	56,528
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	63,859	-	-	63,859	56,528
Net of receipts/(payments)	3,799	-	-	3,799	7,295
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	99,962	-	-	99,962	92,667
Cash funds this year end	103,761	-	-	103,761	99,962

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	23	-	-
	Current Bank Account	53,559	-	-
	Barclays Reserve Account	30,179	-	-
	CAF Bank Bond	20,000	-	-
	Total cash funds	103,761	-	-
	(agree balances with receipts and payments account(s))			

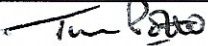
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	TIM POTTER	14/11/2022

Independent Examiner's Report to the Trustees of St Mary's Nursery, Dunmow

I report on the accounts of St Mary's Nursery, Dunmow (Registered Charity No. 1120280) for the year ended 31st August 2022 which are set out on the following page.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 9 of the 2006 Regulations
- have not been met or

- (2) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael C Best
19, Lower Millfield, Dunmow CM6 1EN
22nd September 2022