

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 June 2023  
for  
Omonia Youth (UK) Limited**

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**Report of the Trustees  
for the Year Ended 30 June 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The Charity is governed by its Memorandum and Articles of Association. Its objects are to provide facilities for healthy recreation and sport for young people between the ages of 6 to 18.

Once the charity obtained its charitable status, it took over the activities of Omonia Youth (UK), a youth club, with similar objects. All the assets were donated from that club to the new charity on the understanding that the charity would continue to provide similar facilities and recreation as the old club.

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the trustees see fit.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities for the period is set out on page 4 of the financial statements. The trustees are optimistic that the following years will generate similar incoming resources.

The policy of the trustees is to continue to maintain unrestricted reserves at a reasonable level to fulfil the objects of the charity and to provide these facilities for healthy recreation in subsequent years. The charity should have minimum reserves of six months' worth of expenditure. It is also their policy to try to build up reserves when an opportunity arises for the charity to acquire its own ground and provide even better facilities for these youngsters and that the charity has sufficient reserves to be in a strong position to take advantage of these opportunities.

As at 30 June 2023 readily accessible reserves of the charity were £141,162 (2022: £135,800) in the form of cash, as shown on the balance sheet.

The trustees actively review the major risks faced by the charity and confirm that they have established systems to mitigate financial risks.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05730024 (England and Wales)

**Registered Charity number**

1120272

**Registered office**

Woodgate House  
2-8 Games Road  
Cockfosters  
Hertfordshire  
EN4 9HN

**Report of the Trustees  
for the Year Ended 30 June 2023**

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**Trustees**

A Antoniou  
J Castignetti  
A P Charalambous  
E Constanti  
K Kyprianou  
N C Zimaras  
M Pieri  
D Shiamishis

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 May 2024 and signed on its behalf by:



N C Zimaras - Trustee

**Independent examiner's report to the trustees of Omonia Youth (UK) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Omiros FCCA

11 May 2024

**Statement of Financial Activities  
for the Year Ended 30 June 2023**

		<b>30.6.23 Unrestricted fund £</b>	<b>30.6.22 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>2,089</b>	720
<b>Charitable activities</b>	4		
Income from charitable activities		<b>147,257</b>	163,248
Other trading activities	2	<b>11,707</b>	12,085
Investment income	3	<b>453</b>	20
<b>Total</b>		<b>161,506</b>	176,073
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Expenditure on Charitable activities		<b>146,904</b>	139,195
Other		<b>9,241</b>	6,768
<b>Total</b>		<b>156,145</b>	145,963
<b>NET INCOME</b>		<b>5,361</b>	30,110
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>135,800</b>	105,690
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>141,161</b>	135,800

**Balance Sheet**  
**30 June 2023**

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	8	-	11,451
Cash at bank and in hand		<b>141,161</b>	148,569
		<b>141,161</b>	160,020
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	(24,220)
<b>NET CURRENT ASSETS</b>		<b>141,161</b>	135,800
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>141,161</b>	135,800
<b>NET ASSETS</b>		<b>141,161</b>	135,800
<b>FUNDS</b>	10		
Unrestricted funds		<b>141,161</b>	135,800
<b>TOTAL FUNDS</b>		<b>141,161</b>	135,800

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2024 and were signed on its behalf by:



N C Zimaras - Trustee

	30.6.23	30.6.22
	£	£
Tournament income	11,707	12,085



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Deposit account interest	<u>453</u>	<u>20</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.23	30.6.22
		£	£
Sponsorship	Income from charitable activities	<u>7,977</u>	9,890
Subscriptions	Income from charitable activities	<u>138,280</u>	149,758
Grants	Income from charitable activities	<u>1,000</u>	3,600
		<u>147,257</u>	<u>163,248</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	720
<b>Charitable activities</b>	
Income from charitable activities	163,248
Other trading activities	12,085
Investment income	<u>20</u>
<b>Total</b>	<u>176,073</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Expenditure on Charitable activities	139,195
Other	<u>6,768</u>
<b>Total</b>	<u>145,963</u>
<b>NET INCOME</b>	30,110
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	105,690

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

## TOTAL FUNDS CARRIED FORWARD

135,800

## 7. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£

## COST

At 1 July 2022 and 30 June 2023

4,484

## DEPRECIATION

At 1 July 2022 and 30 June 2023

4,484

## NET BOOK VALUE

At 30 June 2023

-

At 30 June 2022

-

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.23  
£30.6.22  
£

Prepayments and accrued income

-

11,451

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.23  
£30.6.22  
£

Accruals and deferred income

-

24,220

## 10. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	135,800	5,361	141,161
<b>TOTAL FUNDS</b>	<b>135,800</b>	<b>5,361</b>	<b>141,161</b>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,506	(156,145)	5,361
<b>TOTAL FUNDS</b>	<u>161,506</u>	<u>(156,145)</u>	<u>5,361</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	105,690	30,110	135,800
<b>TOTAL FUNDS</b>	<u>105,690</u>	<u>30,110</u>	<u>135,800</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,073	(145,963)	30,110
<b>TOTAL FUNDS</b>	<u>176,073</u>	<u>(145,963)</u>	<u>30,110</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	105,690	35,471	141,161
<b>TOTAL FUNDS</b>	<u>105,690</u>	<u>35,471</u>	<u>141,161</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2023**

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**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	337,579	(302,108)	35,471
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>337,579</u>	<u>(302,108)</u>	<u>35,471</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2023**

	30.6.23 £	30.6.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,089	720
<b>Other trading activities</b>		
Tournament income	11,707	12,085
<b>Investment income</b>		
Deposit account interest	453	20
<b>Charitable activities</b>		
Sponsorship	7,977	9,890
Subscriptions	138,280	149,758
Grants	1,000	3,600
	<u>147,257</u>	<u>163,248</u>
<b>Total incoming resources</b>	<b>161,506</b>	<b>176,073</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Kits and equipment	27,280	11,380
Training facilities	72,847	88,873
Ground maintenance	11,739	6,443
Pitches and referees	13,318	11,611
Tournament expenditure	9,116	9,381
Subscriptions and affiliations	8,751	6,580
Internet services	250	534
Stationery and printing	-	61
Insurance	267	590
Repairs and renewals	361	2,700
	<u>143,929</u>	<u>138,153</u>
<b>Other</b>		
Presentation day expenses	4,842	5,417
Coaching and other courses	3,564	641
Other	135	210
Donations	700	500
	<u>9,241</u>	<u>6,768</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	2,975	1,042

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2023**

	30.6.23 £	30.6.22 £
Total resources expended	<b>156,145</b>	145,963
<b>Net income</b>	<b><u>5,361</u></b>	<b><u>30,110</u></b>



**Issuer** Michael Omiros

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### Parties involved with this document

Document processed	Party + Fingerprint
Tue, 18th Jun 2024 14:15:32 UTC	Mr Nicholas Christos Zimaras - Signer (c88f24ea5cd52363075df411457ad8ad)
Tue, 18th Jun 2024 17:38:55 UTC	Mr Elia Constanti - Signer (294bbfeb6234425b14675029d5253008)
Tue, 18th Jun 2024 17:38:55 UTC	Mr Demetrios Shiamishis - Copied In (b0f078d7a70d611773e063ae66aa39e9)
Tue, 18th Jun 2024 17:38:55 UTC	Mr Andreas Pantelis Charalambous - Copied In (5f36ec64370a7f27772def0ae3ab55cf)
Tue, 18th Jun 2024 17:38:55 UTC	Mr George Constant - Copied In (79e9a7cc6e4914c73ae4d9dd878c94a3)

### Audit history log

Date	Action
Tue, 18th Jun 2024 17:38:56 UTC	Document emailed to party email (3.8.205.215)
Tue, 18th Jun 2024 17:38:56 UTC	Document emailed to party email (13.40.168.242)
Tue, 18th Jun 2024 17:38:56 UTC	Mr Elia Constanti viewed the envelope (94.6.62.74)
Tue, 18th Jun 2024 17:38:56 UTC	Document emailed to party email (13.42.4.137)
Tue, 18th Jun 2024 17:38:55 UTC	This envelope has been signed by all parties (94.6.62.74)
Tue, 18th Jun 2024 17:38:55 UTC	Sent the envelope to Mr George Constant for signing (94.6.62.74)
Tue, 18th Jun 2024 17:38:55 UTC	Sent the envelope to Mr Andreas Pantelis Charalambous for signing (94.6.62.74)
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Tue, 18th Jun 2024 17:34:44 UTC	Mr Elia Constanti viewed the envelope (94.6.62.74)
Tue, 18th Jun 2024 15:00:32 UTC	Mr Nicholas Christos Zimaras viewed the envelope (77.102.123.32)
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Tue, 18th Jun 2024 14:15:33 UTC	Document emailed to party email (18.168.148.107)

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Tue, 18th Jun 2024 14:14:27 UTC	Mr Nicholas Christos Zimaras viewed the envelope (77.102.123.32)
Tue, 18th Jun 2024 14:13:05 UTC	Document emailed to party email (18.132.201.50)
Tue, 18th Jun 2024 14:08:04 UTC	Sent Mr Nicholas Christos Zimaras a reminder to sign the document. ()
Mon, 17th Jun 2024 14:07:45 UTC	Document emailed to party email (35.176.181.149)
Mon, 17th Jun 2024 14:07:35 UTC	Sent the envelope to Mr Nicholas Christos Zimaras for signing. (3.9.190.161)
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Mon, 17th Jun 2024 14:07:35 UTC	Mr Elia Constanti has been assigned to this envelope. (3.9.190.161)
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