



Historical Association

The voice for history

HISTORICAL ASSOCIATION

Annual Report and Accounts 2021/22

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Council of Trustees**Honorary Officers:**

<i>President:</i>	Professor Peter Mandler
<i>Deputy President:</i>	Dr Alison Kitson
<i>Honorary Treasurer:</i>	Michael Brooks
<i>Honorary Secretary:</i>	Dr Katharine Burn

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Beverley Forrest* (term ended May 2022)
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Dr Sean Lang
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*denotes committee chairs

Honorary Vice-President: Professor Sir David Cannadine

Associate Vice-Presidents: Dr Mike Maddison and Dr Tim Lomas

Senior leadership team

Rebecca Sullivan, Chief Executive
John Andrews, Finance Manager
Paula Kitching, Public Engagement & Outreach Manager
Melanie Jones, Education Manager
Emily Randall, Membership Manager
Anne-Marie Stephenson, Marketing Manager

Registered office

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Charity number: 1120261

Trustees' Report for the year ending 30 September 2022

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 22 to 35 and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities (Charities SORP FRS102) and the Charities Act 2011.

Objectives and activities

The Historical Association is the leading subject association and national charity for history. The HA supports the teaching, learning and enjoyment of history at all levels and brings together people who share an interest in and love for the past. The HA was founded in 1906 by history teachers and academic historians to support history in schools and to share ideas and resources; within just a few years, this had expanded to include all those with a general interest in history. The HA's purpose remains much the same today.

The objectives of the charity are to advance the study and teaching of history.

The HA is an independent charity, largely funded through membership subscriptions and academic publishing. The HA has a small staff and draws upon the expertise, energy and commitment of large numbers of volunteers.

The current strategic plan was agreed by the Governing Council for 2022 to 2025 at the April 2022 meeting of the Governing Council. Dr Michael Maddison led the review for Council. Mike presented the new Strategic Plan to the AGM in May 2022 and subsequently published a brief piece for *HA News* in September 2022 on the process and decisions made, which was circulated to the full membership. The current plan can be found on the HA website.

Vision: History of all for all

Strategic priorities:

- To advance the enjoyment, study and teaching of history
- To increase public engagement with an understanding of the importance of history
- To promote diversity in history
- To ensure that our work is financially secure and environmentally sustainable

Values:

Our values of integrity and inclusivity mean that we are:

- Independent in our work
- Transparent in our approach
- Constructive with those with whom we deal
- Research-based in what we publish
- Committed to being authoritative and rigorous in all that we say and do

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance 'Public benefit: running a charity (PB2)'.

The HA firmly believes that access to history should be open to everyone; knowledge and understanding of our history and the history of others helps to make sense of the world and contributes to creating a better understanding of society.

The Historical Association is open to everyone – there are no barriers to membership. It aims to conduct its operations in as cost-effective a way as possible. When considering increases in the cost of membership, the HA is careful to consider the question of access, particularly to those in economically difficult positions, and keeps its concessionary fees as low as possible. These cover students, beginner and early career teachers, those on parental leave, the retired and the unemployed.

- Many of the resources to support the teaching and enjoyment of history on the HA's website are open-access.
- A growing part of the HA's free-of-charge support for history has been the popular 'Virtual Branch' open-access monthly talks by historians.
- The HA's influential surveys of history teaching in primary and secondary schools are freely available to all and an important part of our policy work.

The HA has around 45 branches across the UK, run by volunteers. Branches are open to any member of the public to attend historical talks, walks and other events, usually in return for a small fee to cover running costs. The HA supports branches with a small annual subsidy, public liability insurance, web access, publicity and some administrative support. In addition, the HA provides branch officers with a list of speakers: historians who are happy to share their expertise with branch audiences for no fee.

Activities: a brief overview

The year began with the ongoing uncertainty of the global Covid-19 pandemic and the possibilities of further lockdowns, and ended with a return to more normal everyday interactions. Nonetheless, 2020 and 2021 have left their mark. The normal working pattern is now around 60% office-based and 40% home-based. Most meetings, as with so many organisations, are now held virtually, and the early morning train to other parts of the country is a rare happening.

Membership continued to grow through the year, although the rate of growth slowed down and began to plateau. At the end of September 2021 membership was 10,778, and by end of September 2022 it stood at 11,272. Primary schools are currently the largest membership category, with 24% of all primary schools having either whole-school membership or their history lead having a personal membership. With just under 4,000 secondary school members, our reach into this sector is over 55%. In the next two years, we will be focusing our energies on creating a strong membership offer for our non-teaching audience.

Engagement with our online resources and through our digital newsletters has been good throughout the past year. The website averages well over a million users each year and resource downloads are buoyant.

The Virtual Branch, begun during the first wave of the pandemic to support those stuck indoors and missing some good history talks, is now a permanent feature and adds to other branch activities.

New courses to support teachers at different stages of their career were launched during the last year, along with a huge range of webinars for both primary and secondary teachers.

In May 2022, we were finally able to hold our long-postponed in-person Annual Conference in Bristol and it was a huge success, with a capacity crowd of just over 400 at the venue and a further 300 people attending virtually as we trialled our first hybrid Conference.

Our 2022 Conference saw the inaugural Dawson Lecture delivered by Dr Katharine Burn. The Dawson Lectures were named in honour of Ian Dawson to honour and celebrate individuals in school history teaching and history teacher education. The recipient should be known for a distinct contribution to a specific aspect of history education over a significant time period. Katharine discussed why it is important for history teachers to keep developing throughout their career. She considered how teachers can begin to think critically and to ask questions and make connections that will aid their professional development, and how we can remain engaged with research.

The 2023 Conference is also planned as a hybrid and will be held in Harrogate.

In July 2021, the Department for Education published a consultation on the proposals for a radical shake-up of initial teacher training, based on the earlier and contentious Market Review of ITT. The proposals raised serious concerns about the impact that changes could have on the quality of history-specific teacher training and mentoring. The HA, working with HTEN (History Teacher Educators Network), published a formal response and encouraged members to respond. We continue to be concerned and to express our concerns that this process has led to several well-regarded courses having accreditation removed, resulting in a lack of provision in many parts of the country at a time of teacher shortage.

Student competitions:

Great Debate

We were pleased to see the Great Debate return this year, with heats held around the country. The final was held at Windsor Castle in March 2022, and the question tied into our celebrations for Her Late Majesty's Platinum Jubilee. We would like to thank BBC History Extra for supporting the Great Debate. The winner was Kit Renshaw from Penwith College, Cornwall. Runners up were Aniya Pramanik, Grace Johnson and Shruti Chakraborty.

Young Historian

Each year, the Historical Association awards the Young Historian prizes to those students who have shown excellent knowledge and demonstrated historical argument around a subject associated with a series of themes. The competition is divided into age brackets, and the entry at secondary level is by essay, judged by a team of independent educators and experts.

The 2022 winners were:

Spirit of Normandy Trust – Senior

Harry Woolston, Bexhill Sixth Form College

Spirit of Normandy Trust – Key Stage 3

James Maddison, Queen Elizabeth Grammar School, Wakefield

Spirit of Normandy Trust – Primary

Jonathan Hibbs, Darvell School, Robertsbridge

World War I

Lana Jeremic, Our Lady's Abingdon
Ethan Martin, The Stephen Perse Foundation

Ancient Civilisation – Primary

Muduo Wang, Cothill House School, Oxfordshire

Local History – Key Stage 3

Christopher Barnett, Queen Elizabeth Grammar School, Wakefield

Local History – Post-14

Jude Battersby, Colchester Royal Grammar School
Natasha Moore, Hertford

Modern World Studies – GCSE level

Noor Arif, British International School, Riyadh

Best School History Magazine

St Albans School

Write your own historical fiction

After another year of high-quality fiction writing from our young people, the winning entrants were:

School Years 5–6:

- **Eloise Burt** – *The HMS Titanic*. Old Priory Junior Academy, Plymouth
- **Hannah Tan** – *Not Forgotten*. Old Priory Junior Academy, Plymouth
- **Livia Posner** – *A Real Find*. Europa School UK, Culham, Oxfordshire

School Years 10–13:

- **Jemima Freeman** – *The Sacred Band of Thebes*. Guildford High School for Girls
- **Elle Harvey-Turner** – *The Transfer*. Guildford High School for Girls
- **Luca Valovin** – *Burn Vile Creature*. Holmfirth High School

School Years 7–9:

- **Aanya Apte** – *The Day the Roads Ran Red*. St Alban's High School for Girls
- **Ilyas Formuli** – *Tank Man*. QEGS, Wakefield
- **Theo McCowen** – *The Vietnam War*. Sidcot School, Winscombe
- **Harris Good** – *Fire and Brimstone*. Tadcaster Grammar
- **Tasneem Howlader** – *Wajanja Zuri: HMT Empire*. Azhar Academy Girls School

Best character:

- **Olivia Bell** – *The Curious Case of a Man Without Moderation*. Guildford High School for Girls
- **Madeleine Conway** – *A Salem Story*. St Albans High School for Girls
- **Summer-Rose Rogers** – *The Amethyst Necklace*. North Newton Primary School

Publications:

Print publications continue to be a vital part of our operations and our membership offer. The HA is heavily dependent on volunteers for the writing and editing of its publications.

The Historian

A quarterly magazine of broad historical interest.

The magazine is edited by Jenni Hyde, Trevor James, Nicolas Kinloch, Paula Kitching and Maggie Wilson. Two new editors joined the team during the year, Steve Illingworth and James Sewry. Paula Kitching stepped down from her role on the Board in early 2022.

Teaching History

A quarterly journal dealing with issues relevant to history teachers in secondary schools.

The journal is edited by Katharine Burn, Christine Counsell, Rachel Foster and Arthur Chapman, with support from Elizabeth Carr, Jim Carroll, Tony McConnell, Nicolas Kinloch and Paula Lobo.

Primary History

A journal published three times per annum, with an additional online Summer Resource special, offering ideas and resources relevant to the teaching of history in primary schools.

The journal is edited by Paul Bracey, Damienne Clarke, Helen Crawford, Karin Doull, Tim Lomas, Kate Rigby, Matthew Sossick and Polly Gillow.

History

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics.

The journal is co-owned by Wiley Publishers. The journal is edited by Dr Jennie Davy, with editorial support from Dr Dannielle Shaw.

Annual Awards Evening:

We were delighted to present our highest award, the Medlicott Medal for Services to History, to Professor David Olusoga at our Awards Evening in July 2022. Professor Olusoga spoke elegantly and passionately about the way in which history is politicised and how important it is that we are all able to know about and

understand the diverse history of the societies in which we live. He addressed issues of inclusion, diversity and ensuring that history is used to embrace an understanding of our collective pasts, warts and all, not simply used as a way in which to instil patriotism and idealised views of past societies.

The full film of the lecture is freely available on the HA website.

We were also delighted to award a number of Honorary Fellowships and Teacher Fellowships and to celebrate our Quality Mark Schools and Chartered Teachers of History.

2022 Honorary Fellows:

- | | |
|-------------------|--------------------------|
| • Sharon Aninakwa | • Alison Kitson |
| • Stuart Boydell | • Kennetta Hammond Perry |
| • Tony Bradman | • Hugh Richards |
| • Damienne Clarke | • Mike Short |
| • Mary Feerick | • Becky Taylor |
| • Terry Haydn | • Richard Walker |
| • Alison Hales | • Philip Woods |

Achievements and performance

Strategic objective: to advance the enjoyment, study and teaching of history

Much of our work under this key objective hits the core of our purpose and mission. When developing our current strategic plan, the Trustees were keen to see this objective as one that would encompass the world of history in school, in university and in the community.

Continuing professional development:

In early 2021, a new CPD programme for subject leaders was very successfully trialled and has made an interesting model for similar programmes. During the year, we developed short courses for early career teachers and for senior management with responsibility for history. Just shy of 3,500 CPD places were booked through the year. The Primary and Secondary Committees, along with the education team, are looking at ways in which to encourage and support new voices to deliver CPD. 2022 has seen a few small forays into some face-to-face CPD but, overall, online is more flexible, more affordable and can allow for both more sessions and greater variety.

Quality Mark and Chartered Teacher of History (CTHist):

It was wonderful to see a number of schools go through the Quality Mark assessment during the year, despite the ongoing challenges. We saw 70 schools register and 55 awards were made. Congratulations to all those who successfully achieved Gold or Silver. Congratulations too to our Royal Historical Society Bursary-funded schools, and we are very grateful to the RHS and to the Barry Greaves legacy bursary for allowing a further six schools to take on the QM this year.

A small number of teachers qualified for CTHist and our congratulations to those individuals.

Teacher Fellowships:

The Local History Teacher Fellowship with BALH (The British Association for Local History) residential was held in autumn 2021 and resources will be published in early 2023. The residential for the AHRC-funded 'People of 1381', with Reading and Oxford Universities, was held in early 2022, with the online course continuing during the winter and early spring. Teachers on the course submitted their resources in late summer 2022. A further Teacher Fellowship Programme on the hundredth anniversary of the BBC was during the Easter break 2022, with resources submitted in the summer.

The number of outcomes from previous Teacher Fellowships continues to increase, and it is good to see growing numbers of Teacher Fellows presenting at Conference and contributing to *Primary History* and *Teaching History*.

Strengthening and developing school membership:

The One Big History Department blog site run by members of the Secondary Committee continues to offer a great place for support and acts as a driver to other HA work. The site offers an open-access and accessible route into the many discussions going on in school history departments around the country.

Changes to the website were made over the year to better reflect career stages, with new areas for beginning teachers supported with advice and films for both primary and secondary teachers.

Primary Committee members have been working with the education and membership teams to develop a range of new resources and webinars to help with retention plans. These include new schemes of work, continuing to develop regional 'significant individuals' resources and practical guides for the corporate subject leader area.

Branches:

Most branches had put together hybrid programmes during the year, with many managing to move back to face-to-face meetings, although some were still facing restrictions or issues with venues. As the 2022/2023 season started, it was good to see that many issues with venues had been resolved. The Branches Committee have been working to develop new approaches for branches hoping to work with local schools. Many branches are keen to attract new and more diverse audiences.

Higher Education:

Work on redeveloping the higher education section of the website continued through the year, although a little more slowly than originally anticipated. During the year, David Ingledew developed an excellent series of filmed case studies to showcase the different ways in which university history departments could develop impactful and meaningful work with both primary and secondary schools. These were published online in late 2022.

It was decided to continue to fund an Early Career Internship to support the journal *History*. This has been a very successful initiative. We were pleased to welcome Dr Iker Itoiz Ciaurriz as our 2022/2023 History Intern in September 2022, and would like to thank his predecessor Dr Gabby Storey.

Strategic objective: to encourage and support diversity in history

As part of our ongoing work to support a rich and diverse history curriculum of all and for all, we held a meeting in June 2022 where we heard from some of those teaching GCSE history about the opportunities and barriers faced in diversifying their history teaching post-14, and from representatives of the main examination boards on the issues that they face in bringing more diverse histories into the specifications.

The aim of this intense discussion on 29 June was to look at the current situation and explore ways forward for history at GCSE. The notes and next steps from that meeting, along with PowerPoints from a number of those presenting, are available on our website.

Those at the meeting concluded that it would be helpful to convene a working group to review existing GCSE criteria. This group must not be unwieldy but does need to keep the conversation open with others. Any such group needs to include representatives from subject associations, higher education, initial teacher education, department leads and senior leadership in schools.

The meeting also concluded that, within existing specifications, the bullet points of indicative content need to be reviewed and refreshed with regularity in order to ensure greater diversity and inclusion. Going forward

with any change, a conversation is needed with Ofqual. They need a better understanding, and we need to help them. More stakeholders/voices need to be brought into the conversation as it moves into its next phase.

We are committed to continuing this work and to discussing these concerns with a wide range of stakeholders, including policy-makers.

The education team, with members of Primary and Secondary Committees, continue to review published work and CPD programmes to ensure a diversity of content, approaches and contributors.

The Branches Committee and branch network generally are conscious that more work is needed to better reflect a more diverse society and bring in more diverse history. Many branches already have a broad and varied programme, with histories to appeal to a wide audience. The Committee, however, is aware that not every area is well serviced, and there are parts of the UK where branch coverage is thin.

Strategic objective: to increase public engagement with history

Supporting the development of new branches has not been easy during the past two years, although the newly founded Leicester Branch seems to have taken off despite Covid restrictions. Working with professional officers, the Branches Committee members have developed systems to monitor the health of the branch network and be able to offer support to branches in trouble.

The Virtual Branch, started in April 2020, has proven to be a successful way in which to bring in new audiences. Paula Kitching is continuing to run monthly talks freely available to all through the Virtual Branch.

During 2021, we developed more support for Local History Month, and the initial results of a light-touch push in May 2021 suggested that there would be a good opportunity to do more in future years. The Local History Month page on the website saw 1,676 unique visitors during the month, and increasing numbers of local groups and local heritage organisations posted their events on our website.

In summer 2022, we launched our first trial short course on the history of the Berlin Wall for general members. Registration numbers and feedback were good, giving an excellent springboard to further develop these. A more condensed short course on medieval Jews is planned for early 2023.

The Quills:

The annual award for children's historical fiction, the Quills, has gone from strength to strength in the past few years and is a growing part of our more outward-looking work. The Quills is unique in current literary prizes for children's fiction, as it is the children who create the shortlist. Schools in areas of greater need or those who can demonstrate their needs are given preference, and we try not to use the same schools two years in a row, as participating schools receive 15 to 20 books for their libraries. Authors engaged with historical fiction for young people are increasingly engaging with the Quills and with the HA.

2022 Winners:

Ages 5–9 years category:

Winner: *The Chessmen Thief* by Barbara Henderson, Pokey Hat, Cranachan Publishing
Highly commended: *The Valley of Lost Secrets* by Lesley Parr, Bloomsbury Publishing

Ages 10–13 years category:

Winner: *The Swallows' Flight* by Hilary McKay, Macmillan Children's Books

Highly commended: *Torn Apart* by Swapna Haddow, Scholastic

14+ years category:

Winner: *We Played With Fire* by Catherine Barter, Andersen Press
Highly commended: *A Rebel in Auschwitz* by Jack Fairweather, Scholastic Focus

Strategic objective: to provide a secure and sustainable future for the charity

At the end of September 2022, total membership stood at 11,272. The rate of growth that we had seen during 2019–2021 had begun to slow down, leaving more time to concentrate on retention going forward. The

current cost of living concerns that many people in all walks of life are facing has had some impact, with budgetary concerns cited as a reason to lapse membership. However, by the end of December 2022, membership is still over 11,000.

As we enter 2023, retention is a large part of our membership planning and work, particularly with our primary and secondary school members. A value campaign has been developed to showcase how much the HA offers school members, and this will be launched early in 2023.

Work began in 2022 on researching how the HA can create a better and more robust member package for those not professionally engaged with history, and over the next two years we are working on developing lifelong learning courses for that membership category.

Developing and monitoring the online membership offer in terms of CPD, articles, advice, training films, lesson sequences and support for students is ongoing. Web usage has remained fairly stable, with just over one million unique users. Editing and overhauling web resources and structures will be a significant project over the next couple of years.

During 2021/2022, the Trustees agreed to invest in higher staffing levels, upping the hours of some of part-time staff and creating a new full-time role for a team administrator.

Building greater resilience into the branch volunteer network continues to be problematic. Many branches have small committees and are reliant on just one or two key individuals. Working with branch volunteers and working on succession-planning remain areas where much ongoing development will be needed.

Structure, governance and management

Governing document

The Historical Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The HA's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

Appointment of Trustees

Members of the Council of Trustees are recruited from and elected by the membership of the HA, in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the HA are entitled to vote and to stand for election, subject to the legal requirements for trustees of the charity.

On election or appointment, members of Council receive copies of the HA's governing documents and good governance policy, along with copies of the HA's strategy document, risk-management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away day is held every three years, in line with elections to Council.

Management

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the HA is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the HA's President, oversees the management of the HA.

Other committees and working groups are set up from time to time by Council to oversee important parts of the HA's work. In the past year, these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

Risk-management

Council reviewed a detailed analysis of the major risks faced by the HA. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings are calculated. Systems and procedures are put in place to minimise the risks. The risk-management policy is reviewed annually by the Executive Committee and by Council.

Significant risks were reviewed by Council in October 2022. Plans to mitigate these risks were:

- **Member retention:** rapid and potentially volatile increase with some member types and continuing concern over retention rates with other member types
 - **Steps to mitigate risk:** continue monitoring of overall membership strategy, to include robust retention campaigns, careful monitoring of membership levels, values campaign to launch early 2023
- **Membership services:** demand for services and fast membership growth, outstripping the ability to resource
 - **Steps to mitigate risk:** review and monitor services and staffing, ensure effective strategic planning
- **Open access and changes to journal licensing**
 - **Steps to mitigate risk:** ongoing discussion with publishers
- **Branches:** inability to recruit volunteers to help to run branches
 - **Steps to mitigate risk:** encourage branches to bring in more volunteers for lower-level work, encourage branches to explore local volunteer networks, regular reviews and updating of branch guidance and better use of national voice to call for support

Remuneration policy

The HA reviews salaries, alongside roles and responsibilities, on an annual basis through its Executive Committee. The HA is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee. The aims are:

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the charity
- To ensure that pay levels and pay increases are appropriate

Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the HA is able to access the skills, experience and competencies that it needs in its senior staff and the scope and responsibilities in each position. The Executive Committee takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6% of total salary pension contribution. The HA offers no other financial benefits.

Plans for the future

Significant work is needed on the HA's offices in Kennington. The HA owns the basement offices on Kennington Park Road but has not undertaken any serious structural work for many years. During lockdown, as the offices were largely empty, it became ever-more apparent that damp was causing problems and that the heating and lighting were not fit for purpose. A survey of the space was commissioned and confirmed the need to carry out substantial work inside and outside the office space. The Trustees agreed a budget in the year 2021/2022 to ensure that works could be undertaken. Unfortunately, it has taken considerably longer than hoped to get the

project off the ground. We are now hopeful that work will begin in late 2023 or early 2024, with an expectation of finalising the project by mid-2024. There will be considerable disruption to the day-to-day work of the staff at 59a, but experiences undergone during the pandemic have shown that this can be overcome.

Another major project to which funds have been allocated is overhauling the main architecture of the website, reviewing and editing content, and reviewing the design and structure. Work has begun on reviewing existing content. This will be a huge project and take up considerable time and resources.

Following rapid membership growth, plans are in place for a more robust retention policy across primary and secondary member areas. With concerns from members about cost of living and inflation, a value campaign has been developed to go in tandem with a retention strategy.

During the summer of 2022, work began on trialling new support for non-teaching members of the HA; this work will continue over the next two years, as new short courses and other online events are developed and reviewed to create a strong and attractive offer to those members.

Financial review

Financial statements for the year are on pages 20 to 35.

The Statement of Financial Activities shows total income of £1,262,007 an increase of £254,542 over the previous year's figure, and total expenditure of £1,121,196. After including investment losses of £21,280 this gives rise to a net surplus of £119,531 compared to a surplus of £182,967 in the previous year.

The general pattern of income & spending remains similar to earlier years. No legacies were received during the year.

After taking into account changes in market value of investments total funds increased by £119,531 ending the year at £1,191,875. The Balance Sheet shows that the use of these funds is similar to earlier years with £1,248,877 held in cash and debtors, (including about £136,000 cash held at branches), £395,152 invested and smaller amounts in the form of tangible and intangible fixed assets.

Fundraising

The charity undertakes fundraising for grants and sponsorship using its own staff and there is no involvement of third-party participants in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

Investment Policy

The Association invests funds which are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13 during the year the Association's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. There were no sales or purchases of investments during the year.

Reserves Policy

Reserves are held to ensure the financial stability and independence of the charity. The Association adopted a policy in 2008 that the General Fund, comprising net assets not restricted or designated and not invested in fixed assets or in the hands of branches, should be equivalent to six months of planned expenditure. Based on expected spending of about £1,100,000 in 2022-23 this would imply a General Fund of approximately £500,000. The amount of the General Fund at the year-end was £725,966 [note17], which is forty five percent above the minimum amount required by the reserves policy. The trustees have set a deficit budget for the current year with a view to bringing the fund closer to the policy target.

As reported last year, following advice that repairs are needed to the Association's office building the trustees transferred the amount of £100,000 from the general fund to a new designated fund, set up to cover the expected costs. No expenditure was made from this fund in 2021-22.

Statement of Council's Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions in the Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on25 March 2023..... and signed on its behalf by:



.....
Katharine Burn, Honorary Secretary

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HISTORICAL ASSOCIATION

Opinion

We have audited the financial statements of Historical Association for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Date: 13 April 2023

Moore Kingston Smith LLP
Moore Kingston Smith LLP
Statutory auditor

6th Floor
9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

The Historical Association

(incorporated by Royal Charter)

Balance Sheet

as at 30 September 2022

	Notes	£	2022 £	2021 £
Fixed assets				
Tangible fixed assets	12a		8,331	4,690
Intangible fixed assets	12b		1,619	6,556
Investments	13		395,152	416,432
			405,103	427,678
Current assets				
Debtors	14	37,690		55,589
Current asset investments (cash at 95 days notice)		88,384		87,299
Cash at bank and in hand		1,122,803		934,107
		1,248,877		1,076,995
Creditors: amounts falling due within one year	15	462,106		432,329
Net current assets			786,772	644,666
Net assets	16		1,191,875	1,072,344
Funds	17			
Restricted funds			20,040	29,760
Unrestricted funds			1,171,835	1,042,584
Total funds			1,191,875	1,072,344

The notes on pages 22 to 35 form a part of these financial statements.

These accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective 1 Jan 2015)

The financial statements were approved by the Board and authorised for distribution on ...25 March 2023.....
and signed on its behalf by:



Michael Brooks
Honorary Treasurer

The Historical Association (incorporated by Royal Charter)

**Statement of Financial Activities
for the year ended 30 September 2022**

		2022			2021		
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Income from							
Donations and Legacies	3	1,493	-	1,493	6,860	-	6,860
Charitable activities	4	1,211,013	6,925	1,217,938	961,461	6,801	968,262
Advertising and Royalties		21,000	-	21,000	13,821	-	13,821
Investments	5	21,576	-	21,576	18,522	-	18,522
Total		1,255,082	6,925	1,262,007	1,000,664	6,801	1,007,465
Expenditure on							
Raising funds	6	16,280	-	16,280	14,402	-	14,402
Charitable activities	7	1,088,271	16,645	1,104,916	861,221	11,107	872,328
Total		1,104,551	16,645	1,121,196	875,623	11,107	886,730
Net gain/(loss) on investments	13	(21,280)	-	(21,280)	62,232	-	62,232
Net income/(expenditure)		129,251	(9,720)	119,531	187,273	(4,307)	182,967
Transfers between funds	12 & 17	-	-	-	-	-	-
Total funds brought forward	17	1,042,584	29,760	1,072,344	855,311	34,066	889,377
		-	-	-	-	-	-
Total funds carried forward	17	1,171,835	20,040	1,191,875	1,042,584	29,760	1,072,344

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

The notes on pages xx to xx form a part of these financial statements.

The Historical Association

(incorporated by Royal Charter)

Statement of Cash flows

for the year ended 30 September 2022

	Notes	2022 £	2021 £
Cash generated by operating activities	18	<u>177,815</u>	<u>204,276</u>
Cash flow from investing activities			
Investment income	5	21,576	18,522
Purchases of tangible fixed assets	12A	(6,807)	(241)
Purchases of intangible fixed assets	12B	(1,375)	
Sale of investments	13		
Decrease/ (Increase) in current asset investments		(1,085)	(855)
Cash used in investing activities		<u>12,309</u>	<u>17,426</u>
Increase (decrease) in cash and cash equivalents during the year		<u>190,124</u>	<u>221,702</u>
Cash in hand at the beginning of the year		846,808	464,707
Notice deposits (less than three months) at the beginning of the year		<u>87,299</u>	<u>247,698</u>
Cash and cash equivalents at the beginning of the year		<u>934,107</u>	<u>712,405</u>
Cash in hand at the end of the year		644,160	846,808
Notice deposits (less than three months) at the end of the year		<u>478,643</u>	<u>87,299</u>
Total cash and cash equivalents at the end of the year		<u>1,122,803</u>	<u>934,107</u>

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

1. Accounting policies

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS Charities SORP) and Charities Act 2011.

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) Preparation of accounts on a going concern basis

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements.⁴ The charity has significant reserves and based on this the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

- c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

h)a) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.3%
Chain of office	5%

h)b) Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.3%
Database	16.7%

i) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

j) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of three months or less.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

k) Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

l) Branches

Forty five branches are included on the basis of receipts and payments for the year ended 30 June 2022 together with the cash and bank balances at that date.

The general funds held by branches are unrestricted funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

m) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

n) Pensions

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership. The employer's contribution made to the scheme in 2022 were £29,093 (2021 £24,638) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association acts as agent in collecting and paying over employee pension contributions.

o) Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

p) Judgements and key sources of estimation uncertainty

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

2 Legal Status of the Association

The Association is a body incorporated by Royal Charter

3 Income from donations and legacies

	2022	2021
	£	£
Legacies and Gifts	1,493	1,271
Gift Aid	0	5,589
	<u>1,493</u>	<u>6,860</u>

All income from donations in the year were unrestricted.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

4. Income from charitable activities

	Restricted funds	Unrestricted funds	Total funds
	2022	2022	2022
	£	£	£
Membership and branch associate fees	-	187,248	187,248
The Historian	-	78,928	78,928
Teaching History	-	219,203	219,203
Primary History	-	223,080	223,080
Online subscriptions	-	27,818	27,818
'History' profit share	-	140,374	140,374
Courses and conferences	-	168,688	168,688
Grants & contracts	6,925	47,255	54,180
Publication of educational literature	-	24	24
Promoting History	-	118,395	118,395
Total income from charitable activities	6,925	1,211,013	1,217,938

	Restricted funds	Unrestricted funds	Total funds
	2021	2021	2021
	£	£	£
Membership and branch associate fees	-	157,326	157,326
The Historian	-	79,354	79,354
Teaching History	-	205,173	205,173
Primary History	-	164,096	164,096
Online subscriptions	-	12,949	12,949
'History' profit share	-	151,161	151,161
Courses and conferences	-	66,535	66,535
Grants & contracts	6,801	11,204	18,005
Publication of educational literature	-	0	0
Promoting History	-	113,663	113,663
Total income from charitable activities	6,801	961,461	968,262

5. Investment income

	2022	2021
	£	£
Income from collective investment schemes	16,774	15,316
Bank interest	4,802	3,206
	21,576	18,522

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

6 Raising funds

	2022	2021
	£	£
Direct	-	-
Staff costs (note 10)	10,975	9,982
Computer maintenance & website	822	549
Council & committees	87	10
Marketing, publicity & exhibition	495	131
Other operating charges	3,712	3,287
Depreciation	63	98
Amortisation and loss on disposal	126	345
	<u>16,280</u>	<u>14,402</u>

7. Analysis of expenditure on charitable activities

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2022 Total £	1
Direct costs	134,028	121	135,959	27,425	-	9,596	-	307,129	
Staff costs (note 10)	- 93,289	27,438	93,289	87,801	82,314	137,189	16,463	537,783	
Computer maintenance & website	6,990	2,056	6,990	6,579	6,168	10,280	1,234	40,297	
Council & committees	743	219	743	700	656	1,093	131	4,285	
Marketing, publicity & exhibition	4,209	1,238	4,209	3,961	3,714	6,190	743	24,264	
Other operating charges	31,549	9,279	31,549	29,694	27,838	46,396	5,568	181,873	
Depreciation	537	158	538	506	474	791	95	3,099	
Amortisation	1,073	316	1,073	1,010	947	1,578	189	6,186	
	<u>272,418</u>	<u>40,825</u>	<u>274,350</u>	<u>157,676</u>	<u>122,111</u>	<u>213,113</u>	<u>24,423</u>	<u>1,104,916</u>	
Governance & Support	4,152	1,954	4,152	3,908	3,663	6,594	(24,423)	-	
	<u>276,570</u>	<u>42,779</u>	<u>278,502</u>	<u>161,584</u>	<u>125,774</u>	<u>219,707</u>	<u>-</u>	<u>1,104,916</u>	

Included in the above is the amount of £49,465 (2021 £19,840) which relates to expenditure at branches

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2021 Total £
Direct costs	32,537	1,925	93,675	33,426	-	5,048	-	166,611
Staff costs (note 10)	84,845	24,954	84,845	79,854	74,863	124,772	14,973	489,106
Computer maintenance & website	4,670	1,374	4,670	4,395	4,121	6,868	824	26,922
Council & committees	85	25	85	80	75	125	15	490
Marketing, publicity & exhibition	1,113	327	1,113	1,047	982	1,636	196	6,414
Other operating charges	27,935	8,216	27,935	26,292	24,649	41,082	4,930	161,039
Depreciation	836	246	837	788	739	1,231	148	4,825
Amortisation	2,935	863	2,935	2,763	2,590	4,317	518	16,921
	154,956	37,930	216,095	148,645	108,019	185,079	21,604	872,328
Governance & Support	3,673	1,728	3,673	3,457	3,241	5,833	(21,604)	-
	158,629	39,658	219,768	152,102	111,260	190,912	-	872,328

8. Analysis of Governance & Support

	Basis of Allocation	2022 £	2021 £
Direct Costs		-	-
Staff costs	staff time	13,681	12,102
Computer maintenance & website	staff time	1,125	995
Council & Committees	staff time	594	525
Marketing, publicity & exhibition	staff time	1,035	915
Depreciation & Loss on disposal of tangible fixed assets	staff time	1,018	900
Amortisation of intangible fixed assets	staff time	976	864
Branch activities and expenditure	staff time	2,079	1,839
Bank charges	staff time	331	293
postage	staff time	252	223
Utilities and insurance	staff time	397	352
Communications costs	staff time	427	377
Office cleaning	staff time	252	223
Audit	staff time	301	266
Membership costs	staff time	704	622
Publicity costs	staff time	325	287
Other costs	staff time	929	822
		<hr/> 24,423 <hr/>	<hr/> 21,604 <hr/>

The Historical Association
(incorporated by Royal Charter)
Notes to the financial statements
for the year ended 30 September 2022

9. Net incoming resources for the year

This is stated after charging:

	2022	2021
	£	£
Depreciation of Tangible Fixed Assets	3,166	4,924
Amortisation of Intangible Fixed Assets	6,312	22,191
Reimbursement of expenses incurred by members of the Council, committees and working parties	1,969	501
Auditors' remuneration:		
Current year	8,000	8,000
Previous year	500	500
Non-Audit services	2,740	2,740

10. Analysis of staff costs and the cost of key management personnel

	2022	2021
	£	£
Salaries and wages	466,580	429,653
Social security costs	48,014	38,258
Pension contributions	29,093	24,638
Temporary and other staff costs	5,070	6,539
	548,757	499,088

One employee earned between £70,000 -£79,000 during the year (2021, £60,000-69,000 one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2021: £nil).

Expenses in 2022 and 2021 were paid to the council members for travel expenditure and meetings costs: £1,969 (2021 £ 501)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £79,778 (2021: £81,788).

11. Staff numbers

The average monthly headcount was fifteen staff (2021: fourteen) and the average monthly number of full-time equivalent employees (including casual and part time staff) were as follows:

	2022	2021
	No.	No.
Courses & Conferences and contracts	2.9	2.9
Publication of educational literature	1.5	1.5
Electronic publishing	1.1	1.1
Member services	1.9	1.9
Promoting History	3.2	3.2
Governance	0.9	0.9
	11.5	11.5

The Historical Association (incorporated by Royal Charter)

(incorporated by Royal Charter)

Notes to the Financial Statements

For the year ended 30 September 2022

12a Tangible fixed assets

	Computer database and photocopier equipment £	Chain of office (restricted) £	Total £
COST			
At 1 October 2021	53,153	780	53,933
Additions in the year	6,807	-	6,807
Transfers to intangibles	-	-	-
At 30 September 2022	59,960	780	60,740
DEPRECIATION			
At 1 October 2021	48,822	421	49,243
Charge for the year	3,127	39	3,166
Disposals in the year	-	-	-
At 30 September 2022	51,949	460	52,409
NET BOOK VALUE			
At 30 September 2022	8,011	320	8,331
At 30 September 2021	4,331	359	4,690

All tangible fixed assets are used for direct charitable purposes.

12b Intangible fixed assets

	Website £	Database (Batho fund - restricted) £	Total £
COST			
At 1 October 2021	132,228	66,277	198,505
Additions in the year	-	-	-
Transfers in from intangibles	-	-	-
Disposals in the year	-	-	-
Additions in the year	1,375		1,375
At 30 September 2022	133,603	66,277	199,880
AMORTISATION			
At 1 October 2021	128,551	63,398	191,949
Charge for the year	3,433	2,879	6,312
Transfers in from intangibles	-	-	-
Disposals in the year	-	-	-
At 30 September 2022	131,984	66,277	198,261
NET BOOK VALUE			
At 30 September 2022	1,619	-	1,619
At 30 September 2021	3,677	2,879	6,556

All intangible fixed assets are used for direct charitable purposes.

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Notes to the Financial Statements

For the year ended 30 September 2022

13. Investments

	2022	2021
	£	£
MARKET VALUE		
At 1 October	416,432	354,200
Disposal proceeds	-	-
Realised profit for the year	-	-
Unrealised (loss) gain for the year	(21,280)	62,232
	<u>395,152</u>	<u>416,432</u>
 This is represented by:		
	£	£
Charifund Income Units	143,690	161,034
COIF Charities Investment Fund	174,354	185,481
COIF Charities Property Fund	77,108	69,917
	<u>395,152</u>	<u>416,432</u>
 HISTORICAL COST		
	<u>261,548</u>	<u>261,548</u>

14. Debtors

	2022	2021
	£	£
Trade debtors	21,471	2,148
Prepayments and accrued income	16,219	50,926
Other debtors	-	2,515
	<u>37,690</u>	<u>55,589</u>

All debtors, except prepayments £6,841 (2021: £31,734) are financial instruments of the charity and measured at settlement value. Trade debtors are shown net of bad debt provisions of £8,000 (2021: £8000).

15. Creditors : amounts falling due within one year

	2022	2021
	£	£
Trade creditors	40,405	45,477
Other creditors and accruals	10,516	14,931
Deferred income (Subscriptions received in advance)	372,556	347,929
Taxation and social security costs	38,629	23,991
	<u>462,106</u>	<u>432,328</u>

All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value.

Deferred income comprises annual membership subscriptions paid in advance and allocated to match the benefits received by members.

	2022	2021
	£	£
Balance as at 1st October	347,929	297,832
Amount released to income earned from charitable activities	(347,929)	(297,832)
Amount deferred in the year	372,556	347,929
Balance at 30 September	<u>372,556</u>	<u>347,929</u>

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Notes to the Financial Statements

For the year ended 30 September 2022

16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	320	8,011	8,331
Intangible fixed assets	-	1,619	1,619
Investments	-	395,152	395,152
Current assets	19,720	1,229,157	1,248,877
Current liabilities	-	(462,106)	(462,106)
Net assets at 30 September 2022	20,040	1,171,835	1,191,875

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	359	4,331	4,690
Intangible fixed assets	2,879	3,677	6,556
Investments	-	416,432	416,432
Current assets	26,526	1,050,469	1,076,995
Current liabilities	-	(432,329)	(432,329)
Net assets at 30 September 2021	29,764	1,042,580	1,072,344

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Notes to the Financial Statements

For the year ended 30 September 2022

17. Movements in funds

	At 1 October 2021 £	Incoming resources (including losses) £	Resources expended (including losses) £	Transfers £	At 30 September 2022 £
Restricted funds					
Grant income	6,801	6,925	(13,726)		-
Batho Fund (Database fund)	5,775	-	(2,880)		2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	359	-	(39)	-	320
Total restricted funds	29,760	6,925	(16,645)	-	20,040
Designated funds					
Tangible fixed assets	4,331	6,807	(3,127)		8,011
Intangible fixed assets	3,677	1,375	(3,433)	-	1,619
E Publishing Development	199,930	-	-		199,930
Building repairs	100,000				100,000
Branches	134,672	51,102	(49,465)	-	136,309
Total designated funds	442,610	59,284	(56,025)	-	445,869
General fund	599,974	1,174,518	(1,048,526)		725,966
Total unrestricted funds	1,042,584	1,233,802	(1,104,551)	-	1,171,835
Total funds	1,072,344	1,240,727	(1,121,196)	-	1,191,875
	At 1 October 2020 £	Incoming resources (including gains) £	Resources expended (including losses) £	Transfers £	At 30 September 2021 £
Restricted funds					
Grant income		6,801			6,801
Batho Fund (Database fund)	16,843	-	(11,068)		5,775
Development fund capital	14,825	-		-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	398	-	(39)	-	359
Total restricted funds	69,138	6,801	(11,107)	-	29,760
Designated funds					
Tangible fixed assets	8,975		(4,644)		4,331
Intangible fixed assets	9,876	-	(6,199)	-	3,677
E Publishing Development	184,805	-	-	15,125	199,930
Building Repairs				100,000	100,000
Branches	128,526	25,986	(19,840)		134,672
Total designated funds	332,182	25,986	(30,683)	115,125	442,610
General fund	523,129	1,036,910	(844,540)	(115,125)	599,974
Total unrestricted funds	855,311	1,062,896	(875,622)	-	1,042,584
Total funds	889,377	1,069,697	(886,729)	-	1,072,344

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For the year ended 30 September 2022

Purposes of restricted and designated funds

Batho Fund (Database fund)

These funds were a legacy to be used for the benefit of the Durham Branch. The greater part of the fund is being used to improve the Association's database.. The balance of £2,896 on the Batho Fund I consists of the net book value of the database (£nil note 12b) and £2,896 cash not yet used.

Development fund capital account and the development fund income account

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and elsewhere.

Freakes bequest

The proceeds from this fund are used to make donations to other suitable bodies.

Chain of office

Funds donated for the purchase of a presidential chain of office.

Fixed assets - tangible and intangible

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 20 years, as set out on Note 1(i) above.

E-publishing development

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2024-25 financial year

Building Repairs

This fund was established during the year to cover the cost of repairs to the charity's offices at 59a Kennington Park Road. The funds should be spent during the next two years

Branches

Representing the total amount of funds held at the Association's branches.

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Notes to the Financial Statements

For the year ended 30 September 2022

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	119,530	182,967
Add back depreciation and amortisation charge	10,904	22,191
Deduct investment income shown in investing activities	(21,576)	(18,522)
Add/Deduct loss/unrealised gain in investment	21,280	(62,232)
Decrease (increase) in debtors	17,899	15,722
Increase (decrease) in creditors	29,778	64,149
Net cash generated in operating activities	177,815	204,276

19. Related party transactions

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfil the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building

The president's daughter was employed as a part time finance administrator during the year being paid a salary of £3,056