

THE HISTORICAL ASSOCIATION

England & Wales · Charity number 1120261

Details

Status Registered

Legal form Other

Registered 2007-07-26

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: TO ADVANCE THE STUDY AND TEACHING OF HISTORY.

Activities: The Historical Association brings together people who share an interest in, and love for the past and it furthers the study and teaching and enjoyment of history in all guises and forms: professional, public and popular. Through publications, web activity and events we support the teaching and learning of history at all levels.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,284,450	£1,403,917	£1,133,976	14
2023-09-30	£1,239,292	£1,234,783	£1,178,742	12
2022-09-30	£1,262,007	£1,121,196	£1,191,875	12
2021-09-30	£1,007,465	£886,730	£1,072,344	14
2020-09-30	£918,933	£918,498	£889,377	14

Trustees

Name	Role	Appointed
Professor James Daybell	Chair	2026-06-02
Dr Alex Fairlamb		2026-06-02
Dr Elizabeth Matthews		2023-03-01
Dr Katharine Burn		2014-05-16
Dr Michael Maddison		2024-09-28
Dr Peter Hounsell FHA		2021-05-13
Kerry Somers		2026-06-02
Matthew Smith		2026-06-02
Professor Alexandra Walsham		2023-05-25
Professor Peter Mandler		2020-06-18
Richard Walker		2024-05-20
Sarah Elizabeth Wilson		2024-05-20
Steve Mastin		2026-06-02
Sue Temple		2026-06-02
Tom Allen		2026-06-02

Accounts



Historical Association

The voice for history

HISTORICAL ASSOCIATION

Annual Report and Accounts 2023–24

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Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Investment managers

CCLA Investment Management
80 Cheapside
London EC2V 6DZ

Solicitors

Bircham Dyson Bell LLP
50 Broadway
London SW1H 6TD

Legal & General
PO Box 1004
Cardiff CF24 0YS

Auditors

Moore Kingston Smith LLP
6th Floor
9 Appold Street
London EC2A 2AP

M&G Securities Ltd
PO Box 9038
Chelmsford
Essex CM99 2X

Council of Trustees

Honorary Officers:

<i>President:</i>	Professor Alexandra Walsham
<i>Deputy President:</i>	Dr Alison Kitson (term ended May 2024) Helen Snelson (elected May 2024–August 2024) Dr Michael Maddison (Sept 2024–)
<i>Honorary Treasurer:</i>	Michael Brooks (term ended May 2024) Richard Walker (elected May 2024)
<i>Honorary Secretary:</i>	Dr Katharine Burn

Philip Arkinstall
Sally Burnham (Wilson)*
Dr David Clampin
Dr Helen Crawford*
Mary Feerick
Ailsa Fidler
Lorna Grant
Dr Peter Hounsell*

Dr Jenni Hyde
Richard Kennett
Professor Peter Mandler
Dr Elizabeth Matthews
Professor Adam Smith*

*denotes Committee Chairs

Honorary Vice-President: Professor Sir David Cannadine

Associate Vice-President: Dr Tim Lomas

Senior leadership team

Rebecca Sullivan, Chief Executive
Rosemarie Koroma, Finance Manager
Paula Kitching, Public Engagement & Outreach
Manager
Melanie Jones, Education Manager
Emily Randall, Membership Manager
Anne-Marie Stephenson, Marketing Manager

Registered office

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Trustees' report for the year ending 30 September 2024

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 21-23 and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities (Charities SORP FRS102) and the Charities Act 2011.

Objectives and activities

The Historical Association is the subject association and national charity for history. The HA supports the teaching, learning and enjoyment of history at all levels and brings together people who share an interest in and love for the past. The HA was founded in 1906 by history teachers and academic historians to support history in schools and to share ideas and resources; within just a few years, this had expanded to include all those with a general interest in history. The HA's purpose remains much the same today.

The objectives of the charity are to advance the study and teaching of history.

The HA is an independent charity, largely funded through membership subscriptions and academic publishing. The HA has a small staff and draws upon the expertise, energy and commitment of large numbers of volunteers.

The current strategic plan was agreed by the Governing Council for 2022 to 2025 at the April 2022 meeting of the Governing Council. Dr Michael Maddison led the review for Council. Mike presented the new strategic plan to the AGM in May 2022 and subsequently published a brief piece for *HA News* in September 2022 on the process and decisions made, which was circulated to the full membership. The current plan can be found on the HA website. The plan was reviewed and evaluated at Governing Council on 26 October 2024.

Vision: History of all for all

Strategic priorities:

- To promote greater public engagement with an understanding of the importance of history
- To advance the enjoyment, study and teaching of history
- To promote diversity in history
- To ensure that our work is financially secure and environmentally sustainable

Values:

Our values of integrity and inclusivity mean that we are:

- Independent in our work
- Transparent in our approach
- Constructive with those with whom we deal
- Research-based in what we publish
- Committed to being authoritative and rigorous in all that we say and do

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance 'Public benefit: running a charity (PB2)'.

The HA firmly believes that access to history should be open to everyone; knowledge and understanding of our history and the history of others helps to make sense of the world and contributes to creating a better understanding of society.

The Historical Association is open to everyone – there are no barriers to membership. It aims to conduct its operations in as cost-effective a way as possible. When considering increases in the cost of membership, the HA is careful to consider the question of access, particularly to those in economically difficult positions, and keeps its concessionary fees as low as possible. These cover students, beginner and early career teachers, those on parental leave, the retired and the unemployed.

- Many of the resources to support the teaching and enjoyment of history on the HA's website are open-access.
- A growing part of the HA's free-of-charge support for history has been the popular 'Virtual Branch' open-access monthly talks by historians. Over the past year, over 1,000 people accessed our free non-member online webinars and talks.
- The HA's influential surveys of history teaching in primary and secondary schools are freely available to all and an important part of our policy work.

The HA has 46 branches across the UK, run by volunteers. Branches are open to any member of the public to attend historical talks, walks and other events, usually in return for a small fee to cover running costs. The HA supports branches with a small annual subsidy, public liability insurance, web access, publicity and some administrative support. In addition, the HA provides branch officers with a list of speakers: historians who are happy to share their expertise with branch audiences for no fee.

Activities: a brief overview

We were deeply honoured in May 2024 to announce that His Majesty King Charles III had agreed to continue royal patronage of the Historical Association, continuing the support that his late mother Queen Elizabeth II gave to history. This patronage continues our long relationship with the Royal Family, starting with Sir Henry Marten, who was tutor to the Queen on constitutional history in the 1930s. Marten was a founder member of the Historical Association and later our President.

The past year has been a tale of packing cases, moving and clearing up, as in January 2024, work began on the major refurbishment of the office building in Kennington. Staff packed up and moved the office over the Christmas period and we took a small temporary office in Senate House, University of London. We moved back into 59a in summer 2024, and by the autumn the newly refurbished site was coming into its own as we made full use of the expanded meeting space.

Membership numbers dipped during the year under review. At the end of September 2023, membership was 10,426; by the end of September 2024, this stood at 9,630. In the face of the cost-of-living crisis and school budgetary issues, a drop in membership had been anticipated. Primary schools are currently the largest membership category, with 22% of all primary schools either having whole-school membership or their history lead having a personal membership, allowing us to reach around 20,000 primary teachers. Our reach into secondary schools is really quite significant, as over 7,000 teachers have direct access to our member-only resources. Over the past two years, we have begun to focus more resources on creating a strong membership offer for our non-teaching audience, through webinars and virtual short courses.

Engagement with our online resources and through our digital newsletters has been good throughout the past year. The website averages a little under a million users each year and resource downloads are buoyant. There are 100,000 registered website users, who have notched up more than 2.5 million page views and 180,000

resource downloads. Films have seen close to 19,000 unique plays and recorded talks/podcasts 36,000 unique plays. Engagement has fallen a little since the pandemic, but remains higher than pre-pandemic numbers.

The Virtual Branch, providing open-access online monthly talks, is consistently popular. Short courses and webinar series first launched in 2022 have been highly successful, and this part of our work remains an important development focus.

Courses to support teachers at different stages of their career have done well and the CPD programmes for both primary and secondary teachers continue to be a success.

Conference 2024 was once more a lively and successful event as we enjoyed the Eastside Rooms in Birmingham. Professor Alexandra Walsham opened Conference with a thoughtful and thought-provoking talk on 'A short history of forgetting in England's Long Reformation'. The formal proceedings of the first day finished with a panel discussion on the role of the historian as a commentator for events today. It was a reminder of how knowledge of the past can assist all of us, from the young to the decision-makers of today, in formulating plans and thinking about actions such as tackling the climate crisis and social planning.

William Dalrymple gave the Saturday morning keynote, talking about the history of the British East India Company and the influence and impact that it had. It was a fascinating talk that dripped with anecdotes, facts and insight into a commercial exercise that helped to build an empire.

We were delighted to welcome Penelope Harnett, a distinguished figure in history and citizenship education, particularly in primary and in Early Years, who gave the 2024 Dawson Lecture. It was a beautifully evocative exploration of her personal journey through teaching and how memory influences us.

We are very much looking forward to being in Liverpool in 2025 and are beginning to pull the new programme together.

Student competitions

Great Debate

Over the past couple of years, we have put more focus on growing the Great Debate, and in 2023/24 we had 44 heats throughout the UK. For the first time, we needed to hold semi-finals. These were held virtually and 22 young people were taken forward to the final at the Vicar's Hall, Windsor Castle in March 2024. The question for 2024 was: *Which historical place or person from your local area deserves greater recognition?* The judges were unanimous that the standard of all the talks was quite outstanding, and they deliberated at length over the winners. Our thanks to the judges, Professor Alexandra Walsham, Professor of Modern History at Cambridge and President of the Historical Association, Professor Jonathan Phillips, Professor of Crusading History at Royal Holloway University of London, and Abdul Mohamud, Co-Director of Justice to History and PhD Fellow at UCL-IOE in Empire, Migration and Belonging. Our thanks to the Education and Events teams from the Vicar's Hall and Windsor Castle, for enabling us to use such a wonderful and inspiring venue.

Winner: Emma Crow, Broxburn Academy, Broxburn, Scotland

Runners up: Abigail Powers, The Ladies' College, Guernsey; Erica Wright, William Farr School, Lincolnshire; Rachel McGarry, Shavington Academy, Cheshire

The 2025 Great Debate heats are already underway, with 44 heats hearing students address the question: *How can your local history tell a global story?*

Talking History: Who is my local history hero?

Following on from the success of the Great Debate for older students, we launched a pilot programme aimed at primary school pupils. The competition heats took place virtually in May and June, with an online final in July 2024. The pilot was much enjoyed by those who participated, and we aim for this to become a regular part of our enrichment and engagement for young people.

Winner: Maisie McGrail, Year 5, St Catherine's Roman Catholic School

Runners up: Jeremy Okernoe, Year 5, River Mill Primary; Olivia Sorg, Year 6, Bowdon Church School

Highly commended: Camila Tyrer, Year 6, Childwall Church of England School; Sofia Young, Year 6, Grange Park Primary

Young Historian Award

Each year, the Historical Association awards the Young Historian prizes to those students who have shown excellent knowledge and demonstrated historical argument around a subject associated with a series of themes. The Young Historian Awards are now almost 40 years old – not so very young – and we are looking to how we might further develop this scheme over the next couple of years. Over the past few years, the Awards have been funded by sponsorship from the Spirit of Normandy Trust and fundraising, including grants from the Mid-Trent and Mercia and Nuneaton Historical Association branches. The competition is divided into age brackets, and the entry at secondary level is by essay, judged by a team of independent educators and experts.

- **2024 Spirit of Normandy Trust Awards**

Senior

Vivaan Davda of the Cathedral and John Connon School in Mumbai for an extremely incisive study of Montgomery's North Africa Campaign

Key Stage 3

Joshua Broadbent of Royal Grammar School in Guildford for his analysis of D-Day

Primary

Salisbury Cathedral School for a Year 4 class multi-media response to their feelings about D-Day

- **Best School History Magazine Award**

St Albans School

A full list of all winners and highly commended entries can be found on the website. We are excited to announce new plans with Classics for All in 2025.

Write your own historical fiction

Historical fiction can be a great way in which to learn about the past and to explore it. We encourage the reading of historical fiction and promote it with our competition the Young Quills Awards for published authors. We also want to encourage learning through the telling of history using fiction. That is why every year we hold the Young Historical Fiction competition. The competition is an opportunity for children from primary age to mid-teens to demonstrate their knowledge and understanding of history in a creative way. There is even an award for the best character, as well as the overall winners. We are grateful to Tony Bradman, past winner of the Quills, for judging this year's stories with us.

Primary

- Elizabeth Fletcher-Woolley of the Newport School, Leyton with *Layla's Escape*
- Rosy O'Donnell of Woodlea Primary School, Woldingham, with *A Miraculous Escape*
- Nikhil Bhatt of Orley Farm School, Harrow, with *Edward*

Secondary

- Emilie Price of Moulsham High School, Chelmsford, with *For Now I Die*
- Noà Williams of Holmfirth High School
- Freya Vincent with *The Disaster*

Characters

- Eliza Mann of Moulsham High School, Chelmsford, with Ellen Williams, central character of *I Deserved It, Didn't I*
- Tanveer of Park Hall Junior Academy, Walsall, with Castle Thornfield, the central character of *The Last Stand of Castle Thornfield*
- Jasper Owens of Tadcaster Grammar school, Tadcaster, with Robert Bates, from *The Journal of Ingenious Things*

Publications

Print publications continue to be a vital part of our operations and our membership offer. The HA is heavily dependent on volunteers for the writing and editing of its publications.

The Historian

A quarterly magazine of broad historical interest.

Editorial board: Jenni Hyde, Managing Editor; Ian Armour, Natasha Brockman, Rosaline Crone, Tom Hamilton, Steve Illingworth, Nicolas Kinloch, Joe Saunders, James Sewry and Maggie Wilson (stepped down August 2024)

The editorial board saw significant change over the year and is actively recruiting for new members. It was with great sorrow that we said goodbye to Nicolas Kinloch, whose sudden death in April 2024 was a great shock and loss to all.

Teaching History

A quarterly journal dealing with issues relevant to history teachers in secondary schools.

Editorial board: Katharine Burn, Elizabeth Carr, Christine Counsell, Arthur Chapman and Mary Woolley, with support from Claire Hollis, Tony McConnell and Paula Worth.

Primary History

A journal published three times per annum, with an additional online Summer Resource special, offering ideas and resources relevant to the teaching of history in primary schools.

The journal is edited by Paul Bracey, Damienne Clarke, Helen Crawford, Karin Doull, Tim Lomas, Kate Rigby, Polly Gillow and Ailsa Fidler.

During the year, the board actively recruited for new members.

History

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics. The journal is co-owned by Wiley Publishers.

During the year, the journal editorship was put out to tender after almost 14 years with the University of East Anglia. Following interviews, the HA's Executive Committee approved the appointment of Dr Daniel Laqua as Editor-in-Chief, with the University of Northumbria. The contract was signed and approved for September 2024.

Our thanks to the outgoing Editor-in-Chief, Dr Jayne Gifford at the University of East Anglia, and to Dr Dannielle Shaw for managing the editorial process. The HA is grateful to UEA for a productive 14-year relationship.

Annual Awards Evening

We were delighted to present the 2024 Medlicott Medal for Services to History to Professor Catherine Hall. While she is not a familiar face on television, Professor Hall has a long-established and highly acclaimed academic career in feminist history and in empire and post-colonial history. She was the principal director of two key and groundbreaking research projects that led to the creation of the Legacies of British Slave Ownership Centre at University College, London.

As President, Professor Alexandra Walsham presented the Medlicott Medal to Professor Hall, who gave a thought-provoking talk on 'Thinking reparatively about public history'. She addressed some of the issues on the legacies of racism created by the transatlantic slave trade and the narrative of its abolition. She also raised questions about what reparations might be and what forms a sense of justice and understanding could take.

It was a powerful and provocative talk that stayed with us and engendered much discussion. Prior to the main talk, we enjoyed meeting and presenting our 2024 Honorary Fellows. We were also delighted to award a number of Teacher Fellowships and to celebrate our Quality Mark Schools.

2024 Honorary Fellows

- Susan Bardwell
- Alex Ford
- Lois Gyves
- David Ingledew
- Kingsley Jones
- John McAleer
- Jonathan Phillips
- Yvonne Roberts-Ablett
- Jane Saul
- Christopher Sexton
- Kerry Somers
- Matthew Sossick
- Steven Steggers
- Robert Sutton
- David Waller

Achievements and performance

Strategic objective: to promote greater public engagement with an understanding of the importance of history

Branches

The HA's 46 national branches are an important aspect of our outreach and engagement with members of the public who are not otherwise engaged with history. While there have been some setbacks and some difficulties over the year, the branch network is reasonably healthy, with virtually all branches having submitted a full programme for the year ahead. Norfolk and Norwich branch relaunched during the year and the new East Sussex branch had its first meeting. However, volunteer support and succession planning is an ongoing concern, and lack of new volunteers is the most common reason for branches to close.

The speakers list is now annually updated and branch events are better advertised within HA publications, online, through social media and in e-shots. Some branches are working well with local schools, and others have good outreach and links with other local history and heritage organisations. However, much work is still needed to create a more coherent approach.

Short courses and webinars

The series of short courses, which was first introduced in 2022, has gone from strength to strength. During 2023/24, we ran a very successful major short course, 'New perspectives on the First Crusade: impact and legacies', with 324 registrations who were largely existing members. We trialled this course as a paid-for one with non-members alongside the free member option. We had some success with the paid for option, but more can be done in future to develop this as a potential income stream. Our thanks to Professor Jonathan Philips, Dr Natasha Hodgson, Dr Andrew Buck and Dr John Simon. During the year, we ran two webinar series – not quite a short course but more in-depth than the virtual branch sessions. The first of these was commemorating the seventh anniversary of the UN Convention on Genocide, followed during the summer by a series that looked at the social, political and design history of the Olympics.

Our Public Engagement and Outreach Manager, Paula Kitching, is developing a significant course to coincide with the 80th anniversary of World War II in 2025, ably helped by Dave Lewzey from our Membership Team.

The Virtual Branch programme continues to be popular and is well attended by members and non-members. Most recently, we have begun to promote hybrid and virtual events run by HA branches.

Local history and Local History Month

Fully supporting Local History Month continues to be a challenge, partly as it clashes with Conference. We are exploring how we can improve this going forward. In other work, supporting local history is seeing some good initiatives; the Great Debate and Talking History competitions in schools are tied to local history questions, and *The Historian* board have been working on creating better links with the British Association of Local Historians.

The Quills

The annual award for children's historical fiction, the Quills, has gone from strength to strength in the past few years and is a growing part of our more outward-looking work. The Quills is unique in current literary prizes for children's fiction, as it is the children who create the shortlist. Schools in areas of greater economic need or those who can demonstrate their needs are given preference, and we try not to use the same schools two years in a row, as participating schools receive 15 to 20 books for their libraries. Schools involved with the Quills are encouraged to develop book groups and inspire reading for pure pleasure. Authors engaged with historical fiction for young people are increasingly engaging with the Quills and with the HA.

2024 winners:

Young readers (5–8)

Winner: *The Most Famous Rhinoceros* by Dianne Hofmeyr, illustrated by Simona Mulazzani (Otter-Barry Books)

Highly commended: *Moving the Millers' Minnie Moore Mansion* by David Eggers, illustrated by Julia Sarda (Walker Books)

Intermediate (8–11)

Winner: *Code Name Kingfisher* by Liz Kessler (Simon & Schuster)

Highly commended: *Vita the Gladiator* by Ally Sherrick (Chicken House)

11–13

Winner: *Where the River Takes Us* by Lesley Parr (Bloomsbury)

Highly commended: *The Diary of Sarah Forbes Bonetta* by Victoria Princewell (Scholastic)

Young adult (14+)

Winner: *The Wolf Girl, the Greeks and the Gods* by Tom Holland, illustrated by Jason Cockcroft (Walker)

Highly commended: *The Wall Between Us* by Dan Smith (Chicken House)

Strategic objective: to advance the enjoyment, study and teaching of history

Much of our work under this key objective hits the core of our purpose and mission. When developing our current strategic plan, the Trustees were keen to see this objective as one that would encompass the world of history in school, in university and in the community.

Continuing professional development

Our CPD programmes for both primary and secondary teachers have gone from strength to strength. During the year under review, 2,120 teachers attended one of our 87 CPD events. This comprised 639 primary teachers, 1,120 secondary teachers and a further 361 non-members.

The Subject Leader Development Programme continued to be popular over the year, and network groups developed by participants are showing the strength of the programme and added value for those engaged with it. During the year, the Early Career Programme was refreshed and renamed the Teacher Development Programme, and a programme for experienced classroom teachers was in development. A shorter programme for senior leaders who are not themselves from a history background but are managing history departments was also launched.

Increasingly, at both primary and secondary levels, in online courses and on the website, clear career pathways are available, as are enrichment and development programmes and opportunities for the many history teachers who wish to remain outstanding classroom teachers.

Pupil voice

We continue to focus on ensuring that pupils' voices can be heard through our work. All those who won their Great Debate heats were invited to submit their talks as written pieces on local history for the website. We aim to use the York University Young Voices project as a template for future work. The Young Voices, Talking History competition and Quills reviews are also opportunities to hear young people on history.

Quality Mark

During the year, 43 awards were given out. Of those, 26 schools gained a Gold Quality Mark and 16 received a

Silver Quality Mark. There are currently 53 schools enrolled to work towards QM status. Our congratulations to all those who gained their QM during the year.

Teacher Fellowships

In early 2024, a new Teacher Fellowship programme began, funded by the London School of Economics and exploring the economic history of colonialism in Africa and Asia, led by Abdul Mohamud and Robin Whitburn. The programme aims to reframe teaching of the British Empire to go beyond traditional political narratives and consider the influence of economy and society, examining themes of globalisation, migration, global finance and environmental change. Resources are due to be published in summer 2025.

A mini-Teacher Fellowship programme, in partnership with the Wellcome Trust Collaborative Research project *Addressing Health: Morbidity and Mortality in the Victorian and Edwardian Post Office*, started in April 2024, led by Helen Snelson. The project explored the relationships between work and health in the nineteenth and early twentieth centuries, through the lens of thousands of Post Office employees. Resources will be available in early 2025.

Strengthening and developing school membership

Although we have continued to improve our school and career phase digital offerings, we are moving towards a new digital offer and web platform, which will slow down work on the current platform.

Over the year, Primary Committee members have been working towards new support for primary trainees, tutors and mentors, and have set up a working group to explore membership options for these groups.

The One Big History Department blog site, run by members of the Secondary Committee, continues to offer a great place for support and acts as a driver to other HA work. With over 17,000 visitors and 32,000 views, OBHD is an increasingly important place for teachers to share practice. The site offers an open-access and accessible route into the many discussions going on in school history departments around the country.

Strategic objective: to encourage and support diversity in history

We have continued to ensure that there are a range of resources to support teachers, both primary and secondary, to develop a more diverse and inclusive curriculum. At Conference, there were a range of workshops to develop teacher thinking on the teaching of empire – for example, using a novel to teach the history of the colonisation of East Africa and another session encouraging a movement away from the ‘triangle’ approach to teaching the origins of empire towards a story of entangled networks. There were also workshops to illustrate the way in which both the primary and the secondary curriculum can be enhanced by the teaching of LGBTQ+ history and the teaching of disability in history. All of these sessions enabled teachers to think about how to ensure that our curriculum acts as both a mirror and a lens. Teacher Fellowships have continued to give opportunities for teachers to look at how to develop their curriculums to be more diverse, as have a wide range of articles in *Primary History* and *Teaching History*. There have also been a range of webinars and webinar on-demand series to support teachers, as well as articles on OBHD.

The Primary and Secondary Committees have also continued to work to ensure that history in the classroom is inclusive – for example, the Making History Accessible series, which is an ongoing project to help teachers to think about strategies to support students who struggle with some of the more complex ideas and concepts in history. They are also working to develop materials to support the development of oracy within history lessons.

All committees and editorial boards have striven to openly recruit a broader and more diverse range of volunteers and contributors.

Building on our work with exam boards, academic historians and GCSE teachers, we held a second meeting with stakeholders to review what the next steps might be for GCSE. With a curriculum review on the horizon, following the general election in July 2024, this provided a good opportunity to explore what changes might be needed and areas of full agreement. Overall, stakeholders, including students who were asked for their views

through our Young Voices project, agreed that the sheer amount of content at GCSE needed to be reviewed to help to balance the histories taught and enable a wider range of students to access and enjoy history.

Strategic objective: to provide a secure and sustainable future for the charity

In late 2023, we began work with a brand agency, Gravy, to review the HA's brand and positioning. Research in the form of desk work and focus work has been ongoing, with a view to revised brand guidelines and new messaging for early 2025. This will be rolled out across the HA's many initiatives to create a stronger and more unified direction.

In early 2024, we undertook an audit of all digital programmes and practices, with a view to streamlining our work as we bring in a new digital strategy. This was pivotal as we begin work on a new website and learning management system to be fully integrated with our customer relationship management (membership database). Work should begin on this in early 2025, with roll-out towards the end of the year.

We were sad to say farewell to our longstanding Finance Manager, John Andrews, in February 2024. John had worked with the HA for just over 20 years, keeping our finances in good order.

Rosemarie Koroma joined us in early 2023, initially to support the financial administration but with a view to taking on the management on John's retirement. She was joined by Linda Lobban in early 2024, who has taken on the administrative duties. Between them, our finance systems and filing are now all cloud-hosted and systems have been updated.

The major refurbishment of the office at 59a Kennington Park Road, with new heating, double-glazing and more energy-efficient lighting, should contribute to a more sustainable workplace. Work undertaken to keep damp – endemic in a basement property – at bay has included bare brick, breathable plaster and a new French drain to the rear of the building. The newly enlarged meeting space will allow for more committee meetings to be held in-house, along with some smaller face-to-face events and training days, reducing the need to hire external space.

Structure, governance and management

Governing document

The Historical Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The HA's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

Appointment of Trustees

Members of the Council of Trustees are recruited from and elected by the membership of the HA, in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the HA are entitled to vote and to stand for election, subject to the legal requirements for Trustees of the charity.

On election or appointment, members of Council receive copies of the HA's governing documents and good governance policy, along with copies of the HA's strategy document, risk-management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away-day is held every three years, in line with elections to Council.

Management

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the HA is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the HA's President, oversees the management of the HA.

Other committees and working groups are set up from time to time by Council to oversee important parts of the HA's work. In the past year, these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

Risk-management

Council reviewed a detailed analysis of the major risks faced by the HA. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings are calculated. Systems and procedures are put in place to minimise the risks. The risk-management policy is reviewed annually by the Executive Committee and by Council.

Significant risks were reviewed by Council in October 2024. Plans to mitigate these risks were:

- **Member retention:** Rapid and potentially volatile increase with some member types and continuing concern over retention rates with other member types
 - **Steps to mitigate risk:** Continue monitoring of overall membership strategy, to include robust retention campaigns and careful monitoring of membership levels. Ensure appropriate staffing levels to effectively support membership.
- **Dependency of particular or limited number of income streams**
 - **Steps to mitigate risk:** Review potential income streams and identify non-core activities. Consider digital options to reduce outgoings and improve efficiency.
- **Open access and changes to journal licensing**
 - **Steps to mitigate risk:** Ongoing discussion with publishers. Journal moved to online only, reducing overheads.
- **Branches:** Inability to recruit volunteers to help to run branches
 - **Steps to mitigate risk:** Encourage branches to bring in more volunteers for lower-level work. Encourage branches to explore local volunteer networks. Regular reviews and updating of branch guidance and better use of national voice to call for support.

Remuneration policy

The HA reviews salaries, alongside roles and responsibilities, on an annual basis through its Executive Committee. The HA is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee. The aims are:

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the charity
- To ensure that pay levels and pay increases are appropriate

Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the HA is able to access the skills, experience and competencies that it needs in its senior staff and the scope and responsibilities in each position. The Executive Committee takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6% of total salary pension contribution. The HA offers no other financial benefits.

Plans for the future

Following a review of digital platforms and usage, a full digital strategy will be running alongside the branding review through 2025, with a view to a new website and learning management system for late 2025 or early 2026. Money has been set aside in a designated fund to support this work.

As work on the new platforms moves ahead, there are plans to offer a digital-only membership. A pilot was launched in 2024 for digital-only membership for trainee teachers, and this has seen a marked increase in take-up. Print, paper and postal costs have a significant impact on expenditure.

During the autumn of 2024, the government launched a top-level review of the curriculum in schools, from Early Years to 18. The HA responded to the review and we are expecting a subject-level review in the spring of 2025. It is probable that this will have a significant impact on both education committees and the education team, in terms of time and resources.

During the year ahead, we will be reviewing options and opportunities for the future of the Annual Conference and exploring new income streams.

Financial review

Financial statements for the year are on pages 19-32

The Statement of Financial Activities shows a total income of £1,284,450, an increase of £6,672 in comparison to the previous year's figure, following reallocation of income received too late to be accounted for in the prior year, and a total expenditure of £1,403,917. After including investment gains of £24,695, this gives rise to a deficit of £94,772, compared to a surplus of £36,873 in the previous year, following reallocation of funds from the journal *History*. The general pattern of income and spending remains similar to earlier years.

After taking into account changes in the market value of investments, total funds decreased by £48,237, ending the year at £1,133,976. The balance sheet shows that the use of these funds is similar to earlier years, with £776,195 held in cash and debtors (including around £137,000 cash held at branches), £413,724 invested and smaller amounts in the form of tangible and intangible fixed assets. There has been a significant increase in fixed assets following building works on the property at 59a Kennington Park Road, from £21,732 in 2023 to £352,425 in 2024, which reflects the full refurbishment and damp-proofing.

Fundraising:

The charity undertakes fundraising for grants and sponsorship using its own staff, and there is no involvement of third-party participators in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

Investment policy:

The HA invests funds that are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13, during the year, the HA's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. There were no sales or purchases of investments during the year.

Reserves policy:

Reserves are held to ensure the financial stability and independence of the charity. The HA adopted a policy in 2008 that the General Fund, comprising net assets not restricted or designated and not invested in fixed assets or in the hands of branches, should be equivalent to six months of planned expenditure. This was reviewed in October 2024 and the Trustees agreed that the General Fund should be not less than three months' planned expenditure and no more than six months'. Based on expected spending of about £1,300,000 in 2024/25, this would imply a General Fund of approximately £305,000. The amount of the General Fund at the year-end was £296,071 [note 17], which falls just below the amount required by the reserves policy. The Trustees will keep this under review.

Statement of Council's responsibilities

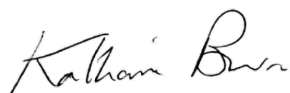
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions in the Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on 23 April 2025..... and signed on its behalf by:



Katharine Burn, Honorary Secretary

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HISTORICAL ASSOCIATION

Opinion

We have audited the financial statements of the Historical Association for the year ended 30 September 2024, which comprise the Statement of Financial Activities (including the Summary Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity, in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work that we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work that we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters, where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations that we required for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 14, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees intend either to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

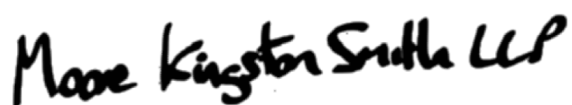
Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements through discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's Trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and the charity's Trustees as a body, for our audit work, for this report or for the opinion that we have formed.

A handwritten signature in black ink that reads "Moore Kingston Smith LLP".

Andrew Stickland (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date: 2 May 2025
9 Appold Street
London
EC2A 2AP

The Historical Association
(incorporated by Royal Charter)

Statement of Financial Activities for the year ended 30 September 2024

	Notes	2024			Restated 2023		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
Income from							
Donations and Legacies	3	22,652	-	22,652	19,525	-	19,525
Charitable activities	4	1,179,099	29,489	1,208,588	1,188,138	13,850	1,201,988
				-			-
Advertising and Royalties		21,607	-	21,607	21,804	-	21,804
Investments	5	31,603	-	31,603	34,461	-	34,461
				-			-
Total		1,254,961	29,489	1,284,450	1,263,928	13,850	1,277,778
Expenditure on							
Raising funds	6	20,621	-	20,621	18,290	-	18,290
Charitable activities	7	1,353,768	29,528	1,383,296	1,202,604	13,889	1,216,493
Total		1,374,389	29,528	1,403,917	1,220,894	13,889	1,234,783
Net gains on investments	13	24,695	-	24,695	(6,122)	-	(6,122)
Net Income/(Expenditure)		(94,733)	(39)	(94,772)	36,912	(39)	36,873
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(94,733)	(39)	(94,772)	36,912	(39)	36,873
Total funds brought forward	16	1,208,747	20,001	1,228,748	1,171,835	20,040	1,191,875
Total funds carried forward	16	1,114,014	19,962	1,133,976	1,208,747	20,001	1,228,748

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the financial statements.

The notes on pages 22 to 31 form a part of these financial statements.

The Historical Association
(incorporated by Royal Charter)

Balance Sheet as at 30 September 2024

			2024	Restated 2023
	Notes	£	£	£
Fixed assets				
Tangible fixed assets	12a		352,425	21,732
Intangible fixed assets	12b		1,086	2,144
Investments	13		413,725	389,030
			767,236	412,906
Current assets				
Debtors	14	23,050		68,029
Current asset investments (cash at 95 days notice)		43,669		91,265
Cash at bank and in hand		709,476		1,099,851
		<u>776,195</u>		<u>1,259,145</u>
Creditors: amounts falling due within one year	15	<u>409,455</u>		<u>443,303</u>
Net current assets			366,740	815,842
Net assets	17		<u><u>1,133,976</u></u>	<u><u>1,228,748</u></u>
Funds				
Restricted funds	16		19,962	20,001
Unrestricted funds	16		1,114,014	1,208,747
Total funds			<u><u>1,133,976</u></u>	<u><u>1,228,748</u></u>

The notes on pages 22 to 31 form a part of these financial statements.

These financial statements have been prepared in accordance with the provisions of the Financial Reporting Standard 102

The financial statements were approved by the Board and authorised for distribution on 23 April 2025
and signed on its behalf by:



Richard Walker
Honorary Treasurer

+

The Historical Association
(incorporated by Royal Charter)

Statement of Cash Flows
for year end 30 September 2024

		2024	Restated 2023
	Notes	£	£
Cash (used in) operating activities	18	(128,087)	(35,790)
Cash flow from investing activities			
Investment income	5	31,603	34,461
Purchases of tangible fixed assets	12a	(341,486)	(16,943)
Purchases of intangible fixed assets	12b	-	(1,801)
Decrease/ (Increase) in current asset investments		47,596	(2,881)
Cash (used in) / provided by investing activities		(262,287)	12,836
(Decrease) in cash and cash equivalents during the year		390,375	(22,952)
Cash in hand at the beginning of the year		616,695	644,160
Notice deposits (less than three months) at the beginning of the year		483,156	478,643
Cash and cash equivalents at the beginning of the year		1,099,851	1,122,803
 Cash in hand at the end of the year		 1,028,557	 616,695
Notice deposits (less than three months) at the end of the year		461,669	483,156
Total cash and cash equivalents at the end of the year		1,490,226	1,099,851
 Analysis of Changes in Net Debt			
	01-Oct-23	CashFlows	30-Sep-24
Cash and cash equivalents	1,099,851	(390,375)	709,476
	<u>1,099,851</u>	<u>(390,375)</u>	<u>709,476</u>

**The Historical Association
(incorporated by Royal Charter)**

Notes to the financial statements for the year ended 30 September 2024

1 Accounting policies

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS Charities SORP) and Charities Act 2011.

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) **Preparation of accounts on a going concern basis**

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressure on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operations existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing financial statements.

- c) **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

- e) **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

- f) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- g) **Allocation of support costs**

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

- h) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.30%
Building Improvement	5%
Chain of office	5%
Furniture & Fittings	10%

The Historical Association
(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2024

i) Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.30%
Database	16.70%

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

k) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of three months or less.

l) Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

m) Branches

Forty five branches are included on the basis of receipts and payments for the year ended 30 June 2024 together with the cash and bank balances at that date.

The general funds held by branches are designated funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

n) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

o) Pensions

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership. The employer's contribution made to the scheme in were £30,916 (2023 : £29,011) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association act as agent in collecting and paying over employee pension contributions.

p) Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

q) Judgements and key sources of estimation uncertainty

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

2 Legal Status of the Association

The Association is a body incorporated by Royal Charter

3 Income from donations and legacies

	2024 £	2023 £
Legacies and Gifts	20,375	5,273
Gift Aid	2,277	14,252
	<u>22,652</u>	<u>19,525</u>

All income from donations and legacies are attributable to unrestricted funds in both the current and preceding year.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The Historical Association
(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2024

4 Income from charitable activities

	Restricted funds	Unrestricted funds	Total funds
	2024	2024	2024
	£	£	£
Membership and branch associate fees	-	203,666	203,666
The Historian	-	85,976	85,976
Teaching History	-	224,806	224,806
Primary History	-	258,655	258,655
Online subscriptions	-	34,623	34,623
'History' profit share	-	102,127	102,127
Courses and conferences	-	201,354	201,354
Grants & contracts	29,489	-	29,489
Promoting History	-	67,890	67,890
Total income from charitable activities	29,489	1,179,099	1,208,588

	Restricted funds	Unrestricted funds	Restated Total funds
	2023	2023	2023
	£	£	£
Membership and branch associate fees	-	190,487	190,487
The Historian	-	76,477	76,477
Teaching History	-	249,332	249,332
Primary History	-	206,238	206,238
Online subscriptions	-	33,938	33,938
'History' profit share (see note 16a.)	-	143,990	143,990
Courses and conferences	-	187,416	187,416
Grants & contracts	13,850	-	13,850
Publication of educational literature	-	-	-
Promoting History	-	100,260	100,260
Total income from charitable activities	13,850	1,188,138	1,201,988

5 Investment income

	2024	2023
	£	£
Income from collective investment schemes	17,663	17,389
Bank interest	13,941	17,072
Total Investment Income	31,603	34,461

Investment income is attributable to unrestricted funds in both the current and preceding year.

The Historical Association
(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2024

6 Raising funds

	2024	2023
	£	£
Staff costs (note 10)	13,670	12,219
Computer maintenance & website	755	973
Council & committees	356	168
Marketing, publicity & exhibition	994	592
Other operating charges	4,610	4,241
Depreciation and loss on disposal	215	71
Amortisation and loss on disposal	21	26
	20,621	18,290

Expenditure incurred on raising funds are fully attributable to unrestricted funds.

7. Analysis of expenditure on charitable activities

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support costs (note 8) £	2024 Total £
Direct costs	152763	20811	164821	22212	0	12243	0	372850
Staff costs (note 10)	116197	34176	116197	109373	102526	170876	20497	669842
Computer maintenance & website	6418	1888	6418	6041	5663	9437	1132	36997
Council & committees	3026	889	3026	2843	2669	4448	534	17435
Marketing, publicity & exhibition	8445	2484	8445	7948	7451	12419	1490	48682
Other operating charges	39184	11524	39184	36882	34573	57622	6912	225881
Depreciation	1830	538	1830	1723	1615	2692	323	10551
Amortisation	184	54	184	172	162	270	32	1058
	328047	72364	340105	187194	154659	270007	30920	1383296
Governance & Support (note 8)	5256	2474	5256	4947	4638	8348	-30920	0
	333304	74838	345361	192141	159297	278355	0	1383296

Included in the above is the amount of £72,551 (2023 £60,846) which relates to expenditure at branches

Total expenditure on charitable activities comprises of £1,353,768 attributable to unrestricted funds (2023 :£1,202,604) and £29,528 attributable to restricted funds (2023: £13,889) .

Comparative information: Analysis of expenditure on charitable activities year ended 30 September 2023

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2023 Total £
Direct costs	154,143	1,053	132,809	20,883	-	11,504	-	320,392
Staff costs (note 10)	103,858	30,546	103,858	97,749	91,639	152,732	18,328	598,710
Computer maintenance & website	8,267	2,431	8,267	7,780	7,294	12,157	1,459	47,655
Council & committees	1,425	419	1,425	1,341	1,257	2,095	251	8,213
Marketing, publicity & exhibition	5,031	1,480	5,031	4,735	4,439	7,399	888	29,003
Other operating charges	36,047	10,602	36,047	33,926	31,806	53,010	6,361	207,799
Depreciation	602	177	602	567	531	886	106	3,471
Amortisation	217	64	217	204	191	319	38	1,250
	309,590	46,772	288,256	167,185	137,157	240,102	27,431	1,216,493
Governance & Support	4,663	2,194	4,663	4,389	4,115	7,406	(27,431)	-
	314,253	48,966	292,919	171,574	141,272	247,508	-	1,216,492

The Historical Association
(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2024

8. Analysis of Governance & Support	Basis of Allocation	2024 £	2023 £
Staff costs	staff time	20,497	18,328
Computer maintenance & website	staff time	1,132	1,459
Council & Committees	staff time	534	251
Marketing, publicity & exhibition	staff time	1,490	888
Depreciation & Loss on disposal of tangible fixed assets	staff time	323	106
Amortisation of intangible fixed assets	staff time	32	38
Branch activities and expenditure	staff time	2,608	2,335
Bank charges	staff time	415	372
postage	staff time	316	283
Utilities and insurance	staff time	498	446
Communications costs	staff time	535	479
Office cleaning	staff time	316	283
Audit	staff time	378	338
Membership costs	staff time	882	790
Publicity costs	staff time	408	365
Other costs	staff time	557	922
		30,920	27,683

The Historical Association
(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2024

9. Net Income / (Expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation of Tangible Fixed Assets	10,766	3,542
Amortisation of Intangible Fixed Assets	1,058	1,276
Reimbursement of expenses incurred by members of the Council, committees and working parties	7,248	3,391
Auditors' remuneration:		
Current year	13,850	13,000
Previous year	<u>8,000</u>	<u>7,000</u>

10. Analysis of staff costs and the cost of key management personnel

	2024	2023
	£	£
Salaries and wages	567,737	526,864
Social security costs	54,476	40,974
Pension contributions	30,916	29,011
Temporary and other staff costs	<u>30,383</u>	<u>14,081</u>
	<u>683,512</u>	<u>610,930</u>

One employee earned between £80,000-90,000 during the year (2023: one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2024: £nil). No trustee received payment for professional or other service supplied by the charity (2024: £nil)

Expenses in 2023 and 2024 were paid to all of the council members for travel expenditure and meetings costs: £7,248 (2023: £3,391)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £100,658 (2023: £91,085), including pension contributions of £5,106 (2023: £Nil).

11. Staff numbers

The average monthly headcount was sixteen staff (2023: fifteen) and the average monthly number of full-time equivalent employees (including casual and part time staff) were as follows:

	2024	2023
	No.	No.
Courses & Conferences and contracts	3.2	2.9
Publication of educational literature	1.5	1.5
Electronic publishing	2.0	1.1
Member services	2.4	1.9
Promoting History	3.5	3.2
Governance	<u>0.9</u>	<u>0.9</u>
	<u>13.5</u>	<u>11.5</u>

The Historical Association
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Notes to the financial statements for the year ended 30 September 2024

12a Tangible fixed assets

	Furniture & Fittings	Computer database & equipment	Office Improvement	Chain of office (restricted)	Total
	£	£	£	£	£
COST					
At 1 October 2023	-	62,367	14,536	780	77,683
Additions in the year	48,055	8,405	285,026	-	341,486
Disposals in the year		(43,575)	-	-	(43,575)
At 30 September 2024	48,055	27,197	299,562	780	375,594
DEPRECIATION					
At 1 October 2023	-	55,452	-	499	55,951
Charge for the year	1,602	4,375	4,750	39	10,766
Disposals in the year	-	(43,548)	-	-	(43,548)
At 30 September 2024	1,602	16,279	4,750	538	23,169
NET BOOK VALUE					
At 30 September 2024	46,453	10,918	294,812	242	352,425
At 30 September 2023	-	6,915	14,536	281	21,732

All tangible fixed assets are used for direct charitable purposes.

12b Intangible fixed assets

	Website	Database (Batho fund -restricted)	Total
	£	£	£
COST			
At 1 October 2023	135,404	66,277	201,681
At 30 September 2024	135,404	66,277	201,681
AMORTISATION			
At 1 October 2023	133,260	66,277	199,537
Charge for the year	1,058	-	1,058
At 30 September 2024	134,318	66,277	200,595
NET BOOK VALUE			
At 30 September 2023	1,086	-	1,086
At 30 September 2024	2,144	-	2,144

All tangible fixed assets are used for direct charitable purposes.

13. Investments

	2024	2023
	£	£
MARKET VALUE		
At 1 October	389,030	395,152
Unrealised gain / (losses) for the year	24,695	(6,122)
	413,725	389,030
This is represented by:	2024	2023
	£	£
Charifund Income Units	159,070	149,884
COIF Charities Investment Fund	193,761	176,687
COIF Charities Property Fund	60,894	62,459
	413,725	389,030
HISTORICAL COST	261,548	261,548

The Historical Association
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Notes to the financial statements for the year ended 30 September 2024

14. Debtors	2024	Restated 2023
	£	£
Trade debtors	16,047	7,856
Prepayments and accrued income (note 16a.)	6,153	60,173
Other debtors	850	-
	<u>23,050</u>	<u>68,029</u>

15. Creditors : amounts falling due within one year	2024	2023
	£	£
Trade creditors	21,699	50,348
Other creditors and accruals	79,120	16,022
Deferred income (Subscriptions received in advance) (note 15a)	274,437	357,490
Taxation and social security costs	34,199	19,443
	<u>409,455</u>	<u>443,303</u>

All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value.

15a, Deferred Income	2024	2023
	£	£
Balance as at 1st October	357,490	372,556
Amount released to income earned from charitable activities	(357,490)	(372,556)
Amount deferred in the year	274,437	357,490
Balance at 30 September	<u>274,437</u>	<u>357,490</u>

Deferred income comprises annual membership subscriptions paid in advance and allocated to match the benefits received by members.

16. Movements in funds for year ended 30 September 2024

	Restated At 1 October 2023	Incoming resources	Resources expended	Gains/ (loss) & Transfers	At 30 September 2024
	£	£	£	£	£
Restricted funds					
Grant Income	-	29,489	(29,489)	-	-
Batho Fund (Database fund)	2,895	-	-	-	2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	281	-	(39)	-	242
Total Restricted funds	<u>20,001</u>	<u>29,489</u>	<u>(29,528)</u>	<u>-</u>	<u>19,962</u>
Designated funds					
Tangible fixed assets	43,985	-	(10,727)	319,167	352,425
Intangible fixed assets	2,144	-	(1,058)	-	1,086
E Publishing Development	199,930	-	-	-	199,930
Building Repairs	412,930	-	-	(285,026)	127,904
Branches	137,730	71,419	(72,552)	-	136,597
Total Designated funds	<u>796,719</u>	<u>71,419</u>	<u>(84,337)</u>	<u>34,141</u>	<u>817,942</u>
General funds	<u>412,028</u>	<u>1,183,542</u>	<u>(1,290,051)</u>	<u>(9,446)</u>	<u>296,073</u>
Total Unrestricted funds	<u>1,208,747</u>	<u>1,254,961</u>	<u>(1,374,388)</u>	<u>24,695</u>	<u>1,114,015</u>
Total Funds	<u>1,228,748</u>	<u>1,284,450</u>	<u>(1,403,916)</u>	<u>24,695</u>	<u>1,133,977</u>

The Historical Association
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Notes to the financial statements for the year ended 30 September 2024

Comparative Information: Movements in funds for year ended 30 September 2023

	At 1 October 2022	Incoming resources	RESTATED Resources expended	Gains / (loss) & Transfers	At 30 September 2023
	£	£	£	£	£
Restricted funds					
Grant Income	-	13,850	(13,850)	-	-
Batho Fund (Database fund)	2,895	-	-	-	2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	320	-	(39)	-	281
Total restricted funds	20,040	13,850	(13,889)	-	20,001
Designated funds					
Tangible fixed assets	8,011	2,407	(3,503)	37,070	43,985
Intangible fixed assets	1,619	1,801	(1,276)	-	2,144
E Publishing Development	199,930	-	-	-	199,930
Building Repairs	100,000	-	-	312,930	412,930
Branches	136,309	62,265	(60,844)	-	137,730
Total Designated funds	445,869	66,473	(65,623)	350,000	796,719
General fund	725,966	1,191,333	(1,155,271)	(350,000)	412,028
Total Unrestricted funds	1,171,835	1,257,806	(1,220,894)	-	1,208,747
Total funds	1,191,875	1,271,656	(1,234,783)	-	1,228,748

Purposes of restricted and designated funds

Development fund capital account and the development fund income account

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and

Freakes bequest

The proceeds from this fund are used to make donations to other suitable bodies.

Chain of office

Funds donated for the purchase of a presidential chain of office.

Fixed assets - tangible and intangible

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 50 years, as set out on Note 1(i) above.

E-publishing development

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2024-25 financial year

Building Repairs

This fund was established during 2021-22 to cover the cost of repairs to the charity's office at 59a Kennington Park Road. Work has been undertaken during the year and £285,026 has been transferred to Fixed assets.

Branches

Representing the total amount of funds held at the Association's branches.

16a. Prior Year Adjustments - Income Recognition of History Profit Share

The financial statements for 2022-23 have been restated to incorporate £38,486 profit share from Wiley for quarter 4 of 2022. Summary of the impact is as follows:

		£
Increase in Accrued Income	(note 14)	38,486
Increase in 'History' Profit Share	(note 4)	38,486

The change has resulted in a revised surplus of £36,873 for the year ended 30th September 2023 and an increase prior year General Unrestricted Funds by £38,486.

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Notes to the financial statements for the year ended 30 September 2024

17. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds (General & Designated) £	2024 Total funds £
Tangible fixed assets	242	352,183	352,425
Intangible fixed assets	-	1,086	1,086
Investments	-	413,724	413,724
Current assets	19,720	756,475	776,195
Current liabilities		(409,455)	(409,455)
Net assets at 30 September 2024	19,962	1,114,013	1,133,975

	Restricted funds £	Unrestricted funds (General & Designated) £	2023 Total funds £
Tangible fixed assets	281	21,451	21,732
Intangible fixed assets	-	2,144	2,144
Investments	-	389,030	389,030
Current assets	19,720	1,239,425	1,259,145
Current liabilities	-	(443,303)	(443,303)
Net assets at 30 September 2023	20,001	1,208,747	1,228,748

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	Restated 2023 £
Net movement in funds	(94,772)	36,873
Add back depreciation and amortisation charge and loss in Fixed assets disposal	11,853	4,818
Deduct investment income shown in investing activities	(31,603)	(34,461)
Deduct unrealised gain on investment	(24,695)	6,122
Decrease/ (increase) in debtors	44,979	(30,339)
(Decrease) in creditors	(33,848)	(18,803)
Net cash (used in) operating activities	(128,087)	(35,790)

19. Related party transaction

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfill the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building

Accounts



Historical Association

The voice for history

HISTORICAL ASSOCIATION

Annual Report and Accounts 2022/23

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Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Solicitors

Bircham Dyson Bell LLP
50 Broadway
London SW1H 6TD

Auditors

Moore Kingston Smith LLP

6th Floor

9 Appold Street
London EC2A 2AP

Investment managers

CCLA Investment Management
80 Cheapside
London EC2V 6DZ

M&G Securities Ltd
PO Box 9038
Chelmsford
Essex CM99 2X

Council of Trustees

Honorary Officers:

<i>President:</i>	Professor Alexandra Walsham (elected May 2023) Professor Peter Mandler (term ended May 2023)
<i>Deputy President:</i>	Dr Alison Kitson
<i>Honorary Treasurer:</i>	Michael Brooks
<i>Honorary Secretary:</i>	Dr Katharine Burn

Philip Arkinstall (elected March 2023)
Paul Bracey (term ended March 2023)
Dr David Clampin (elected March 2023)
Helen Crawford*
Professor Katy Cubitt (term ended March 2023)
Mary Feerick
Ailsa Fidler (elected March 2023)
Lorna Grant (elected March 2023)
Dr Peter Hounsell*
Dr Jenni Hyde (elected March 2023)

Richard Kennett
Dr Sean Lang (term ended March 2023)
Professor Peter Mandler (term ended May 2023)
Dr Elizabeth Matthews (elected March 2023)
Professor Adam Smith* (elected May 2023)
Helen Snelson*
Dr Jason Todd (term ended March 2023)

*denotes committee chairs

Honorary Vice-President: Professor Sir David Cannadine

Associate Vice-Presidents: Dr Mike Maddison and Dr Tim Lomas

Senior leadership team

Rebecca Sullivan, Chief Executive
John Andrews, Finance Manager (retired February 2024)
Paula Kitching, Public Engagement & Outreach Manager
Melanie Jones, Education Manager
Emily Randall, Membership Manager
Anne-Marie Stephenson, Marketing Manager

Registered office

59a Kennington Park Road
London SE11 4JH
Email: enquiry@history.org.uk
Website: www.history.org.uk

Trustees' report for the year ending 30 September 2023

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 21-23 and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities (Charities SORP FRS102) and the Charities Act 2011.

Objectives and activities

The Historical Association is the subject association and national charity for history. The HA supports the teaching, learning and enjoyment of history at all levels and brings together people who share an interest in and love for the past. The HA was founded in 1906 by history teachers and academic historians to support history in schools and to share ideas and resources; within just a few years, this had expanded to include all those with a general interest in history. The HA's purpose remains much the same today.

The objectives of the charity are to advance the study and teaching of history.

The HA is an independent charity, largely funded through membership subscriptions and academic publishing. The HA has a small staff and draws upon the expertise, energy and commitment of large numbers of volunteers.

The current strategic plan was agreed by the Governing Council for 2022 to 2025 at the April 2022 meeting of the Governing Council. Dr Michael Maddison led the review for Council. Mike presented the new Strategic Plan to the AGM in May 2022 and subsequently published a brief piece for *HA News* in September 2022 on the process and decisions made, which was circulated to the full membership. The current plan can be found on the HA website. The plan was reviewed and evaluated at Governing Council on 28 October 2023.

Vision: History of all for all

Strategic priorities:

- To increase public engagement with an understanding of the importance of history
- To advance the enjoyment, study and teaching of history
- To promote diversity in history
- To ensure that our work is financially secure and environmentally sustainable

Values:

Our values of integrity and inclusivity mean that we are:

- Independent in our work
- Transparent in our approach
- Constructive with those with whom we deal
- Research-based in what we publish
- Committed to being authoritative and rigorous in all that we say and do

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance 'Public benefit: running a charity (PB2)'.

The HA firmly believes that access to history should be open to everyone; knowledge and understanding of our history and the history of others helps to make sense of the world and contributes to creating a better understanding of society.

The Historical Association is open to everyone – there are no barriers to membership. It aims to conduct its operations in as cost-effective a way as possible. When considering increases in the cost of membership, the HA is careful to consider the question of access, particularly to those in economically difficult positions, and keeps its concessionary fees as low as possible. These cover students, beginner and early career teachers, those on parental leave, the retired and the unemployed.

- Many of the resources to support the teaching and enjoyment of history on the HA's website are open access.
- A growing part of the HA's free-of-charge support for history has been the popular 'Virtual Branch' open-access monthly talks by historians.
- The HA's influential surveys of history teaching in primary and secondary schools are freely available to all and an important part of our policy work.

The HA has around 45 branches across the UK, run by volunteers. Branches are open to any member of the public to attend historical talks, walks and other events, usually in return for a small fee to cover running costs. The HA supports branches with a small annual subsidy, public liability insurance, web access, publicity and some administrative support. In addition, the HA provides branch officers with a list of speakers: historians who are happy to share their expertise with branch audiences for no fee.

Activities: a brief overview

Overall membership numbers dipped during the year under review. At the end of September 2022, membership was 11,272, and by end of September 2023, it stood at 10,426. In the face of the cost-of-living crisis and school budgetary issues, a drop in membership had been anticipated. Primary schools are currently the largest membership category, with 24% of all primary schools either having whole-school membership or their history lead having a personal membership. With around 3,500 secondary school members, our reach into this sector is significant. Over the past year, we have begun to focus more resources on creating a strong membership offer for our non-teaching audience.

Engagement with our online resources and through our digital newsletters has been good throughout the past year. The website averages well over a million users each year, and resource downloads are buoyant.

The Virtual Branch, begun during the first wave of the pandemic to support those stuck indoors and missing some good history talks, is now a permanent feature and adds to other branch activities. In summer 2022, we launched a new series of short courses for anyone generally interested in history.

New courses to support teachers at different stages of their career were launched during the last year, along with a huge range of webinars for both primary and secondary teachers.

Battling with a change of venue and train strikes, the Annual Conference held in Harrogate was hugely successful, with more than 400 in-person delegates, over 200 virtual delegates, a fantastic exhibition and a brilliant range of speakers. Conference opened with the last keynote from Professor Peter Mandler as President of the HA. We have all enjoyed learning more about post-war education and its impact on generations of pupils over the past three years. On Friday evening, Dr Hannah Greig and Sathnam Sanghera gave us a fascinating insight into the making of television and film, providing views on how history is brought to life on the screen and how the media has helped to shape our views of history. Professor Mary Beard gave the main Saturday keynote and spoke about Roman emperors, polished villa walls and tapas murder dinners. The 2023 Dawson Lecture, which recognises outstanding contributors to history education, was given by Martin Spafford. Martin made everyone reflect on 'how young people should feel about history' and what role

we can play to develop an understanding and respect for it. Of course, in between the outstanding keynote talks were workshops on pedagogy, subject knowledge and recent research into many areas of history and history teaching. Topics included linking the ancient world at primary level and developing students' understanding of the planetary crisis in secondary history lessons. The general strand had a trip, a walk and lectures on subjects as varied as medievalism and the image of Samurais in Japan, which opened our eyes wide to a location and period about which we knew nothing but now want to know more, and then to global nineteenth-century politics and the original 'fake news'.

We look forward to being in Birmingham for 2024 and welcoming many more HA members.

Student competitions:

Great Debate

Once more, we are grateful to Windsor Castle for hosting the final of the Great Debate. The competition is truly one of the highlights of our year and we thank all those branches and schools who keep this going through hosting and supporting the heats. We had 28 heats during the autumn/winter of 2022/23, which asked young people to talk to the question: Why does history matter to me?

During the final, the judges and audience listened to talks on the personal experiences of finalists' relatives in the past; important social movements, such as women's rights and battles against racism; the impact of empire and colonialism; key figures from history, including scientists and social campaigners; and key events from across the globe, such as the Algerian War of Independence, the recent World Cup final, the war in the Ukraine and the Spanish Civil War.

The 2023 Great Debate winner was Lucy Williams from Cheadle, whose talk wove together history, language, friendship and understanding across time and geography. Runners up were Ella Saxton (Chichester), William Wale (Leicester) and Xandriana Watson (East London). Highly commended were Blake Low (Bloxham), Rowan Ross (Belfast) and Catherine Saunders (Bristol).

We are looking forward to the 2024 Great Debate and, as things stand, we are looking at 44 heats throughout the UK, with semi-finals to be held early in 2024.

Young Historian

Each year, the Historical Association awards the Young Historian prizes to those students who have shown excellent knowledge and demonstrated historical argument around a subject associated with a series of themes. The competition is divided into age brackets, and the entry at secondary level is by essay, judged by a team of independent educators and experts.

The 2023 winners were:

Spirit of Normandy Trust – Senior

Hattie Simpson, Royal Masonic School for Girls, Rickmansworth

Spirit of Normandy Trust – General Martin Award

Namyo Limbu, Queen Ethelburga's College, Yorkshire

Spirit of Normandy Trust – Key Stage 3

Ayan Sinha, Queen Elizabeth Grammar School, Wakefield

Spirit of Normandy Trust – Primary

James Metherell, Eltham College Junior School

Spirit of Normandy Trust – Isle of Man

Daniel Cross, Ramsey Grammar School

World War I

Asim Shah, Queen Elizabeth Grammar School, Wakefield (GCSE);
Isaac Hussey, Lancing College, Sussex (Key Stage 3)

Ancient Civilisation – Primary

Sophie Scharl, Eltham College Junior School;
Muduo Wang, Cothill Prep School, Oxfordshire

Local History – Post-16

Isabella Peach, Richard Huish College, Taunton

Local History – Post-14

Sam Woolley, Wilson's School, Wallington;
Thomas Burke, Wallington County Grammar School

Modern World Studies – GCSE level

Hattie Steele, Mary Webb School, Shrewsbury;
Dermot Christmas, St Paul's School, London

Best School History Magazine

St Albans School

Write your own historical fiction

After another year of high-quality fiction writing from our young people, the winning entrants were:

Winners in school years 5–6

- *Le Petit Corporal*, by Catherine Du, Harrow International School, Shenzhen – a story of Napoleon Bonaparte
- *View from the Top*, by Amelia Wheeler, Stowting Hill CEP school – a story of King George VI
- *Pressure Transfer*, by Emile Steimberg, Heathfield House School – a story about brothers Edward VII and George VI

Best character: *Carrying Time*, by Florence Knight, Tormead Prep School

Winners in school years 7–9

- *The Coronation of Nefertiti*, by Shalom Wondiam, St Joseph's RC High School – a story of Egypt
- *Keen's Genuine Imperial Mustard*, by Olivia Bruni, British School of Milan, Sir James Henderson – a story about suffragists and the Coronation Chair and Stone of Scone
- *The Coronation which Never Came*, by Matilda Beck, Cheam School – a story of the Princes in the Tower

Best character: *Kings Don't Cry*, by Joya Walker Athanassiou, Wren Academy – a story of Edward VI

Highly Commended: *Red of Revenge*, by Maddy Conway, St Albans High School for Girls

Winners in school years 10–13

- *Palaces and Prophecies*, by Alice Finnie of St Albans High School for Girls – a story about Catherine De'Medici
- *The King and his Folly*, by Areena Iman Binti Azam, Kolej Tuanku Jafar – a story of Piers Gaveston and King Edward II
- *The Beginning of the End*, by Maya Hegarty, Dominican College – a story about Lady Jane Grey

Best character: *The Lost Letters of Alexandra Feodorovna*, by Eirean Hickey, Dominican College – a story set across Crimea and Russia

Publications:

Print publications continue to be a vital part of our operations and our membership offer. The HA is heavily dependent on volunteers for the writing and editing of its publications. During 2022/23, all three in-house journals actively recruited for new editorial support in order to ensure that the process could be seen to be more inclusive and open.

The Historian

A quarterly magazine of broad historical interest.

The magazine is edited by Jenni Hyde, Nicolas Kinloch, Steve Illingworth, James Sewry and Maggie Wilson.

Teaching History

A quarterly journal dealing with issues relevant to history teachers in secondary schools.

The journal is edited by Katharine Burn, Christine Counsell, Rachel Foster and Arthur Chapman, with support from Elizabeth Carr, Tony McConnell, Nicolas Kinloch and Paula Lobo.

Primary History

A journal published three times per annum, with an additional online Summer Resource special, offering ideas and resources relevant to the teaching of history in primary schools.

The journal is edited by Paul Bracey, Damien Clarke, Linda Cooper, Helen Crawford, Karin Doull, Tim Lomas, Kate Rigby, Matthew Sossick and Polly Gillow.

History

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics.

The journal is co-owned by Wiley Publishers. The Editor-in-Chief was Dr Jennie Davy until summer 2023, with editorial support from Dr Dannielle Shaw. In late summer 2023, Dr Jayne Gifford became Editor-in-Chief. After almost 14 years with the University of East Anglia, the Trustees recommended that the editorial roles of the journal should be put out to tender in 2024. The HA has had an excellent relationship with UEA.

Annual Awards Evening:

Our highest award, the Medlicott Medal, went to renowned historian and author Professor Diarmaid MacCulloch, who is currently Professor of the Church at Oxford. His 2008 book *History of Christianity: the first three thousand years* is the leading authority on the history of the Christian Church and was followed up with a TV series. He was introduced and awarded the medal by former HA President Professor Tony Badger.

Those awarded the medal are required to give a lecture or talk on an area of their historical scholarship or an area or issue in history that they feel is worthy of special attention. Professor MacCulloch gave a lecture titled 'Reminding historians about the Church, reminding the Church about its history'.

And what a lecture it was! It kept the audience spellbound with its insight, depth and wit. A nearby church mouse even crept in, determined not to be robbed of listening to one of the most significant presentations on modern Christian faith in this decade.

We were also delighted to award a number of Honorary Fellowships and Teacher Fellowships and to celebrate our Quality Mark Schools and Chartered Teachers of History.

2023 Honorary Fellows

- Dale Banham
- Geoff Bisson
- Victoria Crooks
- Mick Crumplin
- Ken Fincham
- Sophie Henderson
- Sandra Kirkland
- Laura London
- Dan Lyndon-Cohen
- Emily Miller
- Miri Rubin
- Joseph Smith
- John Stead
- Stuart Tiffany
- Susie Townsend

Achievements and performance

Strategic objective: to increase public engagement with an understanding of the importance of history

The HA's 45 national branches are an important aspect of our outreach and engagement with members of the public who are not otherwise engaged with history. While there have been some setbacks and some difficulties over the year, the branch network is reasonably healthy, with virtually all branches having submitted a full programme for the year ahead. There are some positive signs, with Liverpool starting up as a branch and some possibilities of a new branch on the South Coast. Collectively, branches have around 1,300 local members and many more individuals who regularly attend meetings.

The Branch Officers' Meeting in the autumn of 2023 was the first in-person event since 2019 and was a lively and productive day. The Speakers List was updated during the year, and better ways to access and search the list will be part of the overall digital developments planned for 2024.

Working together, the Secondary Committee and Branches Committee were exploring ways in which to engage older pupils with their local branch and gain a better understanding of the HA and its work.

Outreach and engagement:

In autumn 2021, a new staff position was created for an Outreach and Engagement Manager. Paula Kitching, who had already been doing much of this work, was formally appointed. Building on our Virtual Branch talks, which have gone from strength to strength and are free and open to all, Paula began developing a short course series from summer 2022, with a course on the Berlin Wall. This was followed by a course led by Professor Miri Rubin and Dr Dean Irwin on the Jews of medieval England. The course ran over a few weeks in early 2023 and attracted well over 500 registrants. This was followed in the summer with the First Crusade, with thanks to Dr Andrew Buck, Dr Natasha Hodgeson, Dr Simon John and Professor Jonathan Philips.

Courses have been lined up for 2024 and we are looking towards 2025.. These are proving popular with members and feedback has been very positive. over the next few months, we will be looking across our branding, image, communication channels and messaging, how our offer for non-teaching members is developed will become an ever-more integral part of the HA membership offer.

The Quills:

The annual award for children's historical fiction, the Quills is a growing part of our more outward-looking work. The Quills is unique in current literary prizes for children's fiction, as it is the children who create the shortlist. Schools in areas of greater need or those who can demonstrate their needs are given preference, and we try not to use the same schools two years in a row, as participating schools receive 15 to 20 books for their libraries. Schools involved with the Quills are encouraged to develop book groups and encourage reading for pure pleasure. Authors engaged with historical fiction for young people are increasingly engaging with the Quills and with the HA.

2023 winners:

Young Readers

Winner: *Bruno and Frida* by Tony Bradman (Barrington Stoke)

Highly commended: *Accidental Stowaway* by Judith Eagle (Faber)

Intermediate

Winner: *Resist* by Tom Palmer (Barrington Stoke)

Highly commended: *When the War Came Home* by Lesley Parr (Bloomsbury) and *Nisha's War* by Dan Smith (Chicken House)

Young Adult

Winner: *Destination Unknown* by Bill Konigsberg (Scholastic)

Highly commended: *As Long as the Lemon Trees Grow* by Zoulfa Katouh (Bloomsbury)

Strategic objective: to advance the enjoyment, study and teaching of history

Much of our work under this key objective hits the core of our purpose and mission. When developing our current strategic plan, the Trustees were keen to see this objective as one that would encompass the world of history in school, in university and in the community.

Continuing professional development:

Our CPD programmes for both primary and secondary teachers have grown in both the choice available and the numbers of teachers participating. During the year under review, over 2,500 teachers attended one of our 82 CPD events. These comprised 1,191 primary teachers and 1,706 secondary teachers.

The Subject Leader Development Programme had more than 300 participants over the year, and network groups developed by participants continue, showing the strength of the programme and added value for those engaged with it. During the year, the Early Career Programme was refreshed and renamed the Teacher Development Programme. A shorter programme for senior leaders who are not themselves from a history background but are managing history departments was launched.

Increasingly, at both primary and secondary, in online courses and on the website, clear career pathways are available, as are enrichment and development programmes and opportunities for the many history teachers who wish to remain outstanding classroom teachers.

Pupil voice:

Picking up on our strategic aim to 'establish mechanisms to listen to, share and respond to young people's views of history', the Secondary Committee launched Young Voices at Conference. This research project, led by Dr Katharine Burn, seeks to better understand why young people do or do not choose history and to survey a diverse range of young people in order to gain some sense of how history resonates with them and their families.

The Primary Committee is developing a public speaking competition for 2024, based loosely on the Great Debate format, to encourage younger students to engage with history and put forward their ideas.

Quality Mark (QM)

During the year, 103 schools were going through the Quality Mark Programme, with 46 awards made. Of those, 24 schools gained a Gold Quality Mark and 22 received a Silver Mark. It is good to see that the programme is slowly growing. Our congratulations go to all those who gained their QM during the year.

Teacher Fellowships:

No Teacher Fellowships were run during the year, which gave us the opportunity to review the programme and refine some elements of the different courses and, more particularly, the end resources. We did see the results of the Local History Fellowship – The People of 1381 and the BBC Centenary – published in 2023, and were delighted to see these resulting in articles in *Primary History* and *Teaching History*, as well as in Conference sessions. More Teacher Fellowships will be starting during 2024 and 2025.

Strengthening and developing school membership:

Although we have continued to improve our school and career phase digital offerings, we are moving towards a new digital offer and web platform, which will slow down work on the current platform.

Over the year, Primary Committee members have been working towards new support for primary trainees, tutors and mentors, and have set up a working group to explore membership options for these groups.

The One Big History Department (OBHD) blog site, run by members of the Secondary Committee, continues to offer a great place for support and acts as a driver to other HA work. With over 17,000 visitors and 32,000 views, OBHD is an increasingly important place for teachers to share practice. The site offers an open-access and accessible route into the many discussions going on in school history departments around the country.

Strategic objective: to encourage and support diversity in history

Through Conference sessions, CPD, articles and online support across both primary and secondary sectors, we have continued to ensure that we offer a range of materials to support a more diverse and inclusive curriculum. All committees and editorial boards have striven to openly recruit a broader and more diverse range of volunteers and contributors.

During 2023, we built on the recommendations of the June 2022 Diversity Day findings to continue analysing how diversity in history is supported by textbooks and through public examination specifications. We hope to have some published findings in 2024, with recommendations for resource developers and policymakers.

Strategic objective: to provide a secure and sustainable future for the charity

During the year, we undertook a full-scale membership survey to better understand how we can support our different member groups. Analysis from this research has been fed back to all committees and editorial boards to help to develop the offer.

This research has also provided vital background information as we begin to develop our digital strategy across the organisation and review our messaging and branding. In summer 2023, work began on a branding review, which will feed into our digital strategy. Over the next 12 months this work will be significant in enabling us to develop a new digital offering to members.

Building on our new short courses, our offer for those not professionally engaged with history will be further developed with digital resources and *The Historian* magazine, to begin to promote this membership through various channels.

In spring 2021, we commissioned a full survey of the 59a Kennington Park Road to gauge the extent of the damp problems. The survey highlighted the significant damp problems, along with a few other issues. The surveyors recommended quite extensive work throughout the building. In late 2022, we contracted an architect and project manager to oversee the works, and in 2023 held an extraordinary meeting of the Trustees to approve major works, including new double-glazed windows, a full refit and refurbishment of the office at 59a Kennington Park Road. The Trustees approved the works, which began in early 2024.

Structure, governance and management

Governing document

The Historical Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The HA's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

Appointment of Trustees

Members of the Council of Trustees are recruited from and elected by the membership of the HA, in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the HA are entitled to vote and to stand for election, subject to the legal requirements for Trustees of the charity.

On election or appointment, members of Council receive copies of the HA's governing documents and good governance policy, along with copies of the HA's strategy document, risk-management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away-day is held every three years, in line with elections to Council.

Management

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the HA is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the HA's President, oversees the management of the HA.

Other committees and working groups are set up from time to time by Council to oversee important parts of the HA's work. In the past year, these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

Risk-management

Council reviewed a detailed analysis of the major risks faced by the HA. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings are calculated. Systems and procedures are put in place to minimise the risks. The risk-management policy is reviewed annually by the Executive Committee and by Council.

Significant risks were reviewed by Council in October 2023. Plans to mitigate these risks were:

- **Building works:** Works run over time and/or budget with unforeseen problems.
 - **Steps to mitigate risk:** Substantial contingency budget agreed. Regular monitoring of expenditure and management oversight to include President and Honorary Treasurer.
- **Member retention:** Rapid and potentially volatile increase with some member types, and continuing concern over retention rates with other member types.

- **Steps to mitigate risk:** Continued monitoring of overall membership strategy, to include robust retention campaigns and careful monitoring of membership levels.
- **Membership services:** Demand for services and fast membership growth, outstripping the ability to resource.
 - **Steps to mitigate risk:** Review and monitor services and staffing; ensure effective strategic planning.
- **Open access and changes to journal licensing**
 - **Steps to mitigate risk:** Ongoing discussion with publishers.
- **Branches:** Inability to recruit volunteers to help to run branches.
 - **Steps to mitigate risk:** Encourage branches to bring in more volunteers for lower-level work; encourage branches to explore local volunteer networks, regular reviews and updating of branch guidance and better use of national voice to call for support.

Remuneration policy

The HA reviews salaries, alongside roles and responsibilities, on an annual basis through its Executive Committee. The HA is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee. The aims are:

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the charity
- To ensure that pay levels and pay increases are appropriate

Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the HA is able to access the skills, experience and competencies that it needs in its senior staff and the scope and responsibilities in each position. The Executive Committee takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6%-of-total-salary pension contribution. The HA offers no other financial benefits.

Plans for the future

Major building work on the office at 59a Kennington Park Road is scheduled to start on 8 January 2024. A small office has been rented from the School of Advanced Study at Senate House, University of London to act as a base for the first six months of 2024, and a larger room at Roots and Shoots charity in Kennington has been secured for two days a month for larger staff meetings. Work is scheduled to finish in late April 2024. Once we are back at 59a, the newly refurbished office space will allow for full Trustee meetings to be held in Kennington and there will be opportunities for some face-to-face CPD and other meetings in the enlarged meeting room.

Another major project to which funds have been allocated is overhauling the main architecture of the website, reviewing and editing content, and reviewing the design and structure. An external project manager was recruited in summer 2023 to begin work on the new site and help to develop a full digital strategy. It is anticipated that this work will be ongoing through 2024.

During the summer of 2022, work began on trialling new support for non-teaching members of the HA; this work will continue over the next two years, as new short courses and other online events are developed and reviewed to create a strong and attractive offer to those members.

Our long-standing Finance Manager John Andrews announced in autumn 2023 that he would be retiring at the end of January 2024. We would like to thank John for his excellent and meticulous keeping of our finances for 20 years, and he will be very much missed by all who worked with him over the years.

Financial review

Financial statements for the year are on pages 18-34.

The Statement of Financial Activities shows a total income of £1,239,292, a decrease of £22,715 in comparison to the previous year's figure, and a total expenditure of £1,234,783. After including investment losses of £6,122, this gives rise to a deficit of £1,613, compared to a surplus of £119,531 in the previous year. The general pattern of income and spending remains similar to earlier years.

After taking into account changes in market value of investments, total funds decreased by £1,641, ending the year at £1,190,261. The Balance Sheet shows that the use of these funds is similar to earlier years, with £1,220,657 held in cash and debtors (including around £136,000 cash held at branches), £389,030 invested and smaller amounts in the form of tangible and intangible fixed assets.

Fundraising:

The charity undertakes fundraising for grants and sponsorship using its own staff, and there is no involvement of third-party participants in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

Investment policy:

The HA invests funds that are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13, during the year, the HA's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. There were no sales or purchases of investments during the year.

Reserves policy:

Reserves are held to ensure the financial stability and independence of the charity. The HA adopted a policy in 2008 that the General Fund, comprising net assets not restricted or designated and not invested in fixed assets or in the hands of branches, should be equivalent to six months of planned expenditure. Based on expected spending of about £1,200,000 in 2023/24, this would imply a General Fund of approximately £600,000. The amount of the General Fund at the year-end was £373,542 [note 17], which is £250,000 below the amount required by the reserves policy. The trustees would review this at their autumn 2024 meeting.

As reported previously, following advice that repairs are needed to the HA's office building, the Trustees transferred the amount of £100,000 from the General Fund to a new designated fund, set up to cover the expected costs, in 2021/22. During the year 2022/23, a further transfer of £350,000 was made into the fund.

Statement of Council's responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions in the

Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on ...Thursday 11 April 2024..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Katharine Burn', written over a dotted line.

Katharine Burn, Honorary Secretary

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HISTORICAL ASSOCIATION

Opinion

We have audited the financial statements of Historical Association for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we

conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.



Date: 12 April 2024

Moore Kingston Smith LLP
Statutory auditor

6th Floor
9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

The Historical Association

(incorporated by Royal Charter)

Balance Sheet

as at 30 September 2023

	Notes	£	2023 £	2022 £
Fixed assets				
Tangible fixed assets	12a		21,732	8,331
Intangible fixed assets	12b		2,144	1,619
Investments	13		389,030	395,152
			412,907	405,103
Current assets				
Debtors	14	29,540		37,690
Current asset investments (cash at 95 days notice)		91,265		88,384
Cash at bank and in hand		1,099,851		1,122,803
		1,220,657		1,248,877
Creditors: amounts falling due within one year	15	443,303		462,106
Net current assets			777,354	786,772
Net assets	16		1,190,261	1,191,875
Funds	17			
Restricted funds			20,001	20,040
Unrestricted funds			1,170,260	1,171,835
Total funds			1,190,261	1,191,875

The notes on pages 22 to 35 form a part of these financial statements.

These accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective 1 Jan 2015)

The financial statements were approved by the Board and authorised for distribution on and signed on its behalf by:



Michael Brooks
Honorary Treasurer

The Historical Association (incorporated by Royal Charter)

Statement of Financial Activities for the year ended 30 September 2023

		2023			2022		
	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
Income from							
Donations and Legacies	3	19,525	-	19,525	1,493	-	1,493
Charitable activities	4	1,149,652	13,850	1,163,502	1,211,013	6,925	1,217,938
Advertising and Royalties		21,804	-	21,804	21,000	-	21,000
Investments	5	34,461	-	34,461	21,576	-	21,576
Total		<u>1,225,442</u>	<u>13,850</u>	<u>1,239,292</u>	<u>1,255,082</u>	<u>6,925</u>	<u>1,262,007</u>
Expenditure on							
Raising funds	6	18,290	-	18,290	16,280	-	16,280
Charitable activities	7	1,202,604	13,889	1,216,493	1,088,271	16,645	1,104,916
Total		<u>1,220,894</u>	<u>13,889</u>	<u>1,234,783</u>	<u>1,104,551</u>	<u>16,645</u>	<u>1,121,196</u>
Net gain/(loss) on investments	13	(6,122)	-	(6,122)	(21,280)	-	(21,280)
Net income/(expenditure)		<u>(1,574)</u>	<u>(39)</u>	<u>(1,613)</u>	<u>129,251</u>	<u>(9,720)</u>	<u>119,531</u>
Transfers between funds	12 & 17	-	-	-	-	-	-
Total funds brought forward	17	1,171,835	20,040	1,191,875	1,042,584	29,760	1,072,344
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds carried forward	17	<u>1,170,260</u>	<u>20,001</u>	<u>1,190,261</u>	<u>1,171,835</u>	<u>20,040</u>	<u>1,191,875</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

The notes on pages 22 to 35 form a part of these financial statements.

The Historical Association

(incorporated by Royal Charter)

Statement of Cash flows

for the year ended 30 September 2023

	Notes	2023 £	2022 £
Cash generated by operating activities	18	<u>(35,787)</u>	<u>177,815</u>
Cash flow from investing activities			
Investment income	5	34,461	21,576
Purchases of tangible fixed assets	12A	(16,943)	(6,807)
Purchases of intangible fixed assets	12B	(1,801)	(1,375)
Decrease/ (Increase) in current asset investments		(2,881)	(1,085)
Cash used in investing activities		<u>12,835</u>	<u>12,309</u>
Increase (decrease) in cash and cash equivalents during the year		<u>(22,952)</u>	<u>190,124</u>
Cash in hand at the beginning of the year		644,160	846,808
Notice deposits (less than three months) at the beginning of the year		<u>478,643</u>	<u>87,299</u>
Cash and cash equivalents at the beginning of the year		<u>1,122,803</u>	<u>934,107</u>
Cash in hand at the end of the year		616,695	644,160
Notice deposits (less than three months) at the end of the year		<u>483,156</u>	<u>478,643</u>
Total cash and cash equivalents at the end of the year		<u>1,099,851</u>	<u>1,122,803</u>

The Historical Association

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Notes to the financial statements for the year ended 30 September 2023

1. Accounting policies

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS Charities SORP) and Charities Act 2011.

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) Preparation of accounts on a going concern basis

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. The charity has significant reserves and based on this the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

- c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

The Historical Association

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Notes to the financial statements

for the year ended 30 September 2023

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

h)a Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.3%
Chain of office	5%
Refurbishment	5%

h)b Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.3%
Database	16.7%

i) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

j) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of 95 days or less.

The Historical Association

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Notes to the financial statements for the year ended 30 September 2023

k) Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

l) Branches

Forty four branches are included on the basis of receipts and payments for the year ended 30 June 2023 together with the cash and bank balances at that date.

The general funds held by branches are unrestricted funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

m) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

n) Pensions

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership. The employer's contribution made to the scheme in 2023 were £29,011 (2022 £29,093) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association acts as agent in collecting and paying over employee pension contributions.

o) Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

p) Judgements and key sources of estimation uncertainty

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

2 Legal Status of the Association

The Association is a body incorporated by Royal Charter

3 Income from donations and legacies

	2023	2022
	£	£
Legacies and Gifts	5,273	1,493
Gift Aid	14,252	-
	19,525	1,493

All income from donations in the year were unrestricted.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2023

4. Income from charitable activities

	Restricted funds	Unrestricted funds	Total funds
	2023	2023	2023
	£	£	£
Membership and branch associate fees	-	190,487	190,487
The Historian	-	76,477	76,477
Teaching History	-	249,332	249,332
Primary History	-	206,238	206,238
Online subscriptions	-	33,938	33,938
'History' profit share	-	105,504	105,504
Courses and conferences	-	187,416	187,416
Grants & contracts	13,850	nil	13,850
Publication of educational literature	-	nil	nil
Promoting History	-	100,260	100,260
Total income from charitable activities	13,850	1,149,652	1,163,502

	Restricted funds	Unrestricted funds	Total funds
	2022	2022	2022
	£	£	£
Membership and branch associate fees	-	187,248	187,248
The Historian	-	78,928	78,928
Teaching History	-	219,203	219,203
Primary History	-	223,080	223,080
Online subscriptions	-	27,818	27,818
'History' profit share	-	140,374	140,374
Courses and conferences	-	168,688	168,688
Grants & contracts	6,925	47,255	54,180
Publication of educational literature	-	24	24
Promoting History	-	118,395	118,395
Total income from charitable activities	6,925	1,211,013	1,217,938

5. Investment income

	2023	2022
	£	£
Income from collective investment schemes	17,389	16,774
Bank interest	17,072	4,802
	34,461	21,576

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2023

6 Raising funds

	2023	2022
	£	£
Staff costs (note 10)	12,219	10,975
Computer maintenance & website	973	822
Council & committees	168	87
Marketing, publicity & exhibition	592	495
Other operating charges	4,241	3,712
Depreciation	71	63
Amortisation and loss on disposal	26	126
	<u>18,290</u>	<u>16,280</u>

7. Analysis of expenditure on charitable activities

	Courses and conferences	Grants and contracts	Publication of educational literature	Electronic publishing	Member services	Promoting history	Governance & Support	2023 Total
	£	£	£	£	£	£	£	£
Direct costs	154,143	1,053	132,809	20,882	-	11,503	-	320,391
Staff costs (note 10)	-	103,858	30,546	97,749	91,639	152,732	18,328	598,710
Computer maintenance & website	8,267	2,431	8,267	7,780	7,294	12,157	1,459	47,655
Council & committees	1,425	419	1,425	1,341	1,257	2,095	251	8,213
Marketing, publicity & exhibition	5,031	1,480	5,031	4,735	4,439	7,399	888	29,003
Other operating charges	36,047	10,602	36,047	33,926	31,806	53,010	6,361	207,799
Depreciation	602	177	602	567	531	886	106	3,471
Amortisation	217	64	217	204	191	319	38	1,250
	<u>309,590</u>	<u>46,772</u>	<u>288,256</u>	<u>167,184</u>	<u>137,157</u>	<u>240,101</u>	<u>27,431</u>	<u>1,216,493</u>
Governance & Support	4,663	2,194	4,663	4,389	4,115	7,406	(27,431)	-
	<u>314,253</u>	<u>48,966</u>	<u>292,919</u>	<u>171,573</u>	<u>141,272</u>	<u>247,507</u>	<u>-</u>	<u>1,216,493</u>

Included in the above is the amount of £60,844 (2022 £49,465) which relates to expenditure at branches

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2022 Total £
Direct costs	134,028	121	135,959	27,425	-	9,596	-	307,129
Staff costs (note 10)	93,289	27,438	93,289	87,801	82,314	137,189	16,463	537,783
Computer maintenance & website	6,990	2,056	6,990	6,579	6,168	10,280	1,234	40,297
Council & committees	743	219	743	700	656	1,093	131	4,285
Marketing, publicity & exhibition	4,209	1,238	4,209	3,961	3,714	6,190	743	24,264
Other operating charges	31,549	9,279	31,549	29,694	27,838	46,396	5,568	181,873
Depreciation	538	158	538	506	474	791	95	3,099
Amortisation	1,073	316	1,073	1,010	947	1,578	189	6,186
	272,419	40,825	274,350	157,676	122,111	213,113	24,423	1,104,916
Governance & Support	4,152	1,954	4,152	3,908	3,663	6,594	(24,423)	-
	276,571	42,779	278,502	161,584	125,774	219,707	-	1,104,916

8. Analysis of Governance & Support

	Basis of Allocation	2023 £	2022 £
Direct Costs		-	-
Staff costs	staff time	15,365	13,681
Computer maintenance & website	staff time	1,263	1,125
Council & Committees	staff time	667	594
Marketing, publicity & exhibition	staff time	1,162	1,035
Depreciation & Loss on disposal of tangible fixed assets	staff time	1,143	1,018
Amortisation of intangible fixed assets	staff time	1,097	976
Branch activities and expenditure	staff time	2,335	2,079
Bank charges	staff time	372	331
postage	staff time	283	252
Utilities and insurance	staff time	446	397
Communications costs	staff time	479	427
Office cleaning	staff time	283	252
Audit	staff time	338	301
Membership costs	staff time	790	704
Publicity costs	staff time	365	325
Other costs	staff time	1,043	929
		27,431	24,423

The Historical Association
(incorporated by Royal Charter)
Notes to the financial statements
for the year ended 30 September 2023

9. Net incoming resources for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation of Tangible Fixed Assets	3,542	3,166
Amortisation of Intangible Fixed Assets	1,276	6,312
Reimbursement of expenses incurred by members of the Council, committees and working parties	3,391	1,969
Auditors' remuneration:		
Current year	13,000	8,000
Previous year	7,000	500
Non-Audit services		2,740

10. Analysis of staff costs and the cost of key management personnel

	2023	2022
	£	£
Salaries and wages	526,864	466,580
Social security costs	40,974	48,014
Pension contributions	29,011	29,093
Temporary and other staff costs	14,081	5,070
	610,929	548,757

One employee earned between £80,000 -£89,000 during the year (2022, one earned between £70,000-£79,000). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2022: £nil).

Expenses in 2023 and 2022 were paid to 11 (2022:8) council members for travel expenditure and meetings costs: £3,391 (2022 £1,969)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £91,085 (2022: £79,778).

11. Staff numbers

The average monthly headcount was fifteen staff (2022: fifteen) and the average monthly number of full-time equivalent employees (including casual and part time staff) were as follows:

	2023	2022
	No.	No.
Courses & Conferences and contracts	2.9	2.9
Publication of educational literature	1.5	1.5
Electronic publishing	1.1	1.1
Member services	1.9	1.9
Promoting History	3.2	3.2
Governance	0.9	0.9
	11.5	11.5

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2023

12a Tangible fixed assets

	Computer database and photocopier equipment £	Refurbishment £	Chain of office (restricted) £	Total £
COST				
At 1 October 2022	59,960	-	780	60,740
Additions in the year	2,407	14,536	-	16,943
At 30 September 2023	62,367	14,536	780	77,683
DEPRECIATION				
At 1 October 2022	51,949	-	460	52,409
Charge for the year	3,503	-	39	3,542
Disposals in the year	-	-	-	-
At 30 September 2023	55,452	-	499	55,951
NET BOOK VALUE				
At 30 September 2023	6,915	14,536	281	21,732
At 30 September 2022	8,011	-	320	8,331

All tangible fixed assets are used for direct charitable purposes.

12b Intangible fixed assets

	Website £	Database (Batho fund - restricted) £	Total £
COST			
At 1 October 2022	133,603	66,277	199,880
Additions in the year	1,801	-	1,801
Disposals in the year	-	-	-
At 30 September 2023	135,404	66,277	201,681
AMORTISATION			
At 1 October 2022	131,984	66,277	198,261
Charge for the year	1,276	-	1,276
Disposals in the year	-	-	-
At 30 September 2023	133,260	66,277	199,537
NET BOOK VALUE			
At 30 September 2023	2,144	-	2,144
At 30 September 2022	1,619	-	1,619

All intangible fixed assets are used for direct charitable purposes.

The Historical Association (incorporated by Royal Charter)

(incorporated by Royal Charter)

Notes to the Financial Statements

For the year ended 30 September 2023

13. Investments

	2023	2022
	£	£
MARKET VALUE		
At 1 October	395,152	416,432
Disposal proceeds	-	-
Realised profit for the year	-	-
Unrealised (loss) gain for the year	(6,122)	(21,280)
	<u>389,030</u>	<u>395,152</u>
This is represented by:		
	£	£
Charifund Income Units	149,884	143,690
COIF Charities Investment Fund	176,687	174,354
COIF Charities Property Fund	62,459	77,108
	<u>389,030</u>	<u>395,152</u>
HISTORICAL COST	<u>261,548</u>	<u>261,548</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	7,856	21,471
Prepayments and accrued income	21,683	16,219
Other debtors	-	-
	<u>29,540</u>	<u>37,690</u>

All debtors, except prepayments £15,694 (2022: £6,841) are financial instruments of the charity and measured at settlement value. Trade debtors are shown net of bad debt provisions of £nil (2022: £8000).

15. Creditors : amounts falling due within one year

	2023	2022
	£	£
Trade creditors	50,348	40,405
Other creditors and accruals	16,022	10,516
Deferred income (Subscriptions received in advance)	357,490	372,556
Taxation and social security costs	19,443	38,629
	<u>443,303</u>	<u>462,106</u>

All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value.

Deferred income comprises annual membership subscriptions paid in advance and allocated to match the benefits received by members.

	2023	2022
	£	£
Balance as at 1st October	372,556	347,929
Amount released to income earned from charitable activities	(372,556)	(347,929)
Amount deferred in the year	357,490	372,556
Balance at 30 September	<u>357,490</u>	<u>372,556</u>

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2023

16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	281	21,451	21,732
Intangible fixed assets	-	2,144	2,144
Investments	-	389,030	389,030
Current assets	19,720	1,200,937	1,220,657
Current liabilities	-	(443,303)	(443,303)
Net assets at 30 September 2023	20,001	1,170,260	1,190,261

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	320	8,011	8,331
Intangible fixed assets	-	1,619	1,619
Investments	-	395,152	395,152
Current assets	19,720	1,229,157	1,248,877
Current liabilities	-	(462,106)	(462,106)
Net assets at 30 September 2022	20,040	1,171,835	1,191,875

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2023

17. Movements in funds

	At 1 October 2022 £	Incoming resources (including losses) £	Resources expended (including losses) £	Transfers £	At 30 September 2023 £
Restricted funds					
Grant income		13,850	(13,850)		-
Batho Fund (Database fund)	2,895				2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	320	-	(39)	-	281
Total restricted funds	20,040	13,850	(13,889)	-	20,001
Designated funds					
Tangible fixed assets	8,011	2,407	(3,503)	37,070	43,985
Intangible fixed assets	1,619	1,801	(1,276)		2,144
E Publishing Development	199,930				199,930
Building repairs	100,000			312,930	412,930
Branches	136,309	62,265	(60,844)	-	137,730
Total designated funds	445,869	66,473	(65,623)	350,000	796,719
General fund	725,966	1,152,847	(1,155,271)	(350,000)	373,542
Total unrestricted funds	1,171,835	1,219,320	(1,220,894)	-	1,170,260
Total funds	1,191,875	1,233,170	(1,234,783)	-	1,190,261
	At 1 October 2021 £	Incoming resources (including gains) £	Resources expended (including losses) £	Transfers £	At 30 September 2022 £
Restricted funds					
Grant income	6,801	6,925	(13,726)		-
Batho Fund (Database fund)	5,775	-	(2,280)		2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	359	-	(39)	-	320
Total restricted funds	29,760	6,925	(16,645)	-	20,040
Designated funds					
Tangible fixed assets	4,331	6,807	(3,127)		8,011
Intangible fixed assets	3,677	1,375	(3,433)		1,619
E Publishing Development	199,930	-	-	-	199,930
Building Repairs	100,000	-	-		100,000
Branches	134,672	51,102	(49,465)		136,309
Total designated funds	442,610	59,284	(56,025)	-	445,869
General fund	599,974	1,174,518	(1,048,526)	-	725,966
Total unrestricted funds	1,042,584	1,233,802	(1,104,551)	-	1,171,835
Total funds	1,072,344	1,240,727	(1,121,196)	-	1,191,875

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2023

Purposes of restricted and designated funds

Batho Fund (Database fund)

These funds were a legacy to be used for the benefit of the Durham Branch. The greater part of the fund is being used to improve the Association's database.. The balance of £2,896 on the Batho Fund I consists of the net book value of the database (£nil note 12b) and £2,896 cash not yet used.

Development fund capital account and the development fund income account

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and elsewhere.

Freakes bequest

The proceeds from this fund are used to make donations to other suitable bodies.

Chain of office

Funds donated for the purchase of a presidential chain of office.

Fixed assets - tangible and intangible

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 20 years, as set out on Note 1(i) above.

E-publishing development

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2024-25 financial year

Building Repairs

This fund was established during the year 2021-22 to cover the cost of repairs to the charity's offices at 59a Kennington Park Road. Following revised estimates from contractors a further transfer of £350,000 was made during the year 2022-23. It is expected that the full amount of the fund will be spent in the year 2023-24

Branches

Representing the total amount of funds held at the Association's branches.

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2023

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(1,613)	119,530
Add back depreciation and amortisation charge	4,817	10,904
Deduct investment income shown in investing activities	(34,461)	(21,576)
Add/Deduct loss/unrealised gain in investment	6,122	21,280
Decrease (increase) in debtors	8,150	17,899
Increase (decrease) in creditors	(18,802)	29,778
Net cash generated in operating activities	(35,787)	177,815

19. Related party transactions

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfil the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building

The president's daughter was employed as a part time finance administrator during part of the year being paid a salary of £1,549 (2022: £3,056)

Accounts



Historical Association

The voice for history

HISTORICAL ASSOCIATION

Annual Report and Accounts 2021/22

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Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Investment managers

CCLA Investment Management
80 Cheapside
London EC2V 6DZ

Solicitors

Bircham Dyson Bell LLP
50 Broadway
London SW1H 0BL

Legal & General
PO Box 1004
Cardiff CF24 0YS

Auditors

Moore Kingston Smith LLP
6th Floor
9 Appold Street
London EC2A 2AP

M&G Securities Ltd
PO Box 9038
Chelmsford
Essex CM99 2X

Council of Trustees**Honorary Officers:**

<i>President:</i>	Professor Peter Mandler
<i>Deputy President:</i>	Dr Alison Kitson
<i>Honorary Treasurer:</i>	Michael Brooks
<i>Honorary Secretary:</i>	Dr Katharine Burn

Paul Bracey
Professor Arthur Burns*
Helen Crawford*
Professor Katy Cubitt
Mary Feerick
Beverley Forrest* (term ended May 2022)
Dr Peter Hounsell*

Richard Kennett
Dr Sean Lang
Helen Snelson*
Dr Jason Todd

*denotes committee chairs

Honorary Vice-President: Professor Sir David Cannadine

Associate Vice-Presidents: Dr Mike Maddison and Dr Tim Lomas

Senior leadership team

Rebecca Sullivan, Chief Executive
John Andrews, Finance Manager
Paula Kitching, Public Engagement & Outreach Manager
Melanie Jones, Education Manager
Emily Randall, Membership Manager
Anne-Marie Stephenson, Marketing Manager

Registered office

59a Kennington Park Road
London SE11 4JH
Email: enquiry@history.org.uk
Website: www.history.org.uk

Charity number: 1120261

Trustees' Report for the year ending 30 September 2022

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 22 to 35 and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities (Charities SORP FRS102) and the Charities Act 2011.

Objectives and activities

The Historical Association is the leading subject association and national charity for history. The HA supports the teaching, learning and enjoyment of history at all levels and brings together people who share an interest in and love for the past. The HA was founded in 1906 by history teachers and academic historians to support history in schools and to share ideas and resources; within just a few years, this had expanded to include all those with a general interest in history. The HA's purpose remains much the same today.

The objectives of the charity are to advance the study and teaching of history.

The HA is an independent charity, largely funded through membership subscriptions and academic publishing. The HA has a small staff and draws upon the expertise, energy and commitment of large numbers of volunteers.

The current strategic plan was agreed by the Governing Council for 2022 to 2025 at the April 2022 meeting of the Governing Council. Dr Michael Maddison led the review for Council. Mike presented the new Strategic Plan to the AGM in May 2022 and subsequently published a brief piece for *HA News* in September 2022 on the process and decisions made, which was circulated to the full membership. The current plan can be found on the HA website.

Vision: History of all for all

Strategic priorities:

- To advance the enjoyment, study and teaching of history
- To increase public engagement with an understanding of the importance of history
- To promote diversity in history
- To ensure that our work is financially secure and environmentally sustainable

Values:

Our values of integrity and inclusivity mean that we are:

- Independent in our work
- Transparent in our approach
- Constructive with those with whom we deal
- Research-based in what we publish
- Committed to being authoritative and rigorous in all that we say and do

Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance 'Public benefit: running a charity (PB2)'.

The HA firmly believes that access to history should be open to everyone; knowledge and understanding of our history and the history of others helps to make sense of the world and contributes to creating a better understanding of society.

The Historical Association is open to everyone – there are no barriers to membership. It aims to conduct its operations in as cost-effective a way as possible. When considering increases in the cost of membership, the HA is careful to consider the question of access, particularly to those in economically difficult positions, and keeps its concessionary fees as low as possible. These cover students, beginner and early career teachers, those on parental leave, the retired and the unemployed.

- Many of the resources to support the teaching and enjoyment of history on the HA's website are open-access.
- A growing part of the HA's free-of-charge support for history has been the popular 'Virtual Branch' open-access monthly talks by historians.
- The HA's influential surveys of history teaching in primary and secondary schools are freely available to all and an important part of our policy work.

The HA has around 45 branches across the UK, run by volunteers. Branches are open to any member of the public to attend historical talks, walks and other events, usually in return for a small fee to cover running costs. The HA supports branches with a small annual subsidy, public liability insurance, web access, publicity and some administrative support. In addition, the HA provides branch officers with a list of speakers: historians who are happy to share their expertise with branch audiences for no fee.

Activities: a brief overview

The year began with the ongoing uncertainty of the global Covid-19 pandemic and the possibilities of further lockdowns, and ended with a return to more normal everyday interactions. Nonetheless, 2020 and 2021 have left their mark. The normal working pattern is now around 60% office-based and 40% home-based. Most meetings, as with so many organisations, are now held virtually, and the early morning train to other parts of the country is a rare happening.

Membership continued to grow through the year, although the rate of growth slowed down and began to plateau. At the end of September 2021 membership was 10,778, and by end of September 2022 it stood at 11,272. Primary schools are currently the largest membership category, with 24% of all primary schools having either whole-school membership or their history lead having a personal membership. With just under 4,000 secondary school members, our reach into this sector is over 55%. In the next two years, we will be focusing our energies on creating a strong membership offer for our non-teaching audience.

Engagement with our online resources and through our digital newsletters has been good throughout the past year. The website averages well over a million users each year and resource downloads are buoyant.

The Virtual Branch, begun during the first wave of the pandemic to support those stuck indoors and missing some good history talks, is now a permanent feature and adds to other branch activities.

New courses to support teachers at different stages of their career were launched during the last year, along with a huge range of webinars for both primary and secondary teachers.

In May 2022, we were finally able to hold our long-postponed in-person Annual Conference in Bristol and it was a huge success, with a capacity crowd of just over 400 at the venue and a further 300 people attending virtually as we trialled our first hybrid Conference.

Our 2022 Conference saw the inaugural Dawson Lecture delivered by Dr Katharine Burn. The Dawson Lectures were named in honour of Ian Dawson to honour and celebrate individuals in school history teaching and history teacher education. The recipient should be known for a distinct contribution to a specific aspect of history education over a significant time period. Katharine discussed why it is important for history teachers to keep developing throughout their career. She considered how teachers can begin to think critically and to ask questions and make connections that will aid their professional development, and how we can remain engaged with research.

The 2023 Conference is also planned as a hybrid and will be held in Harrogate.

In July 2021, the Department for Education published a consultation on the proposals for a radical shake-up of initial teacher training, based on the earlier and contentious Market Review of ITT. The proposals raised serious concerns about the impact that changes could have on the quality of history-specific teacher training and mentoring. The HA, working with HTEN (History Teacher Educators Network), published a formal response and encouraged members to respond. We continue to be concerned and to express our concerns that this process has led to several well-regarded courses having accreditation removed, resulting in a lack of provision in many parts of the country at a time of teacher shortage.

Student competitions:

Great Debate

We were pleased to see the Great Debate return this year, with heats held around the country. The final was held at Windsor Castle in March 2022, and the question tied into our celebrations for Her Late Majesty's Platinum Jubilee. We would like to thank BBC History Extra for supporting the Great Debate. The winner was Kit Renshaw from Penwith College, Cornwall. Runners up were Aniya Pramanik, Grace Johnson and Shruti Chakraborty.

Young Historian

Each year, the Historical Association awards the Young Historian prizes to those students who have shown excellent knowledge and demonstrated historical argument around a subject associated with a series of themes. The competition is divided into age brackets, and the entry at secondary level is by essay, judged by a team of independent educators and experts.

The 2022 winners were:

Spirit of Normandy Trust – Senior

Harry Woolston, Bexhill Sixth Form College

Spirit of Normandy Trust – Key Stage 3

James Maddison, Queen Elizabeth Grammar School, Wakefield

Spirit of Normandy Trust – Primary

Jonathan Hibbs, Darvell School, Robertsbridge

World War I

Lana Jeremic, Our Lady's Abingdon
Ethan Martin, The Stephen Perse Foundation

Ancient Civilisation – Primary

Muduo Wang, Cothill House School, Oxfordshire

Local History – Key Stage 3

Christopher Barnett, Queen Elizabeth Grammar School, Wakefield

Local History – Post-14

Jude Battersby, Colchester Royal Grammar School
Natasha Moore, Hertford

Modern World Studies – GCSE level

Noor Arif, British International School, Riyadh

Best School History Magazine

St Albans School

Write your own historical fiction

After another year of high-quality fiction writing from our young people, the winning entrants were:

School Years 5–6:

- **Eloise Burt** – *The HMS Titanic*. Old Priory Junior Academy, Plymouth
- **Hannah Tan** – *Not Forgotten*. Old Priory Junior Academy, Plymouth
- **Livia Posner** – *A Real Find*. Europa School UK, Culham, Oxfordshire

School Years 10–13:

- **Jemima Freeman** – *The Sacred Band of Thebes*. Guildford High School for Girls
- **Elle Harvey-Turner** – *The Transfer*. Guildford High School for Girls
- **Luca Valovin** – *Burn Vile Creature*. Holmfirth High School

School Years 7–9:

- **Aanya Apte** – *The Day the Roads Ran Red*. St Alban's High School for Girls
- **Ilyas Formuli** – *Tank Man*. QEGS, Wakefield
- **Theo McCowen** – *The Vietnam War*. Sidcot School, Winscombe
- **Harris Good** – *Fire and Brimstone*. Tadcaster Grammar
- **Tasneem Howlader** – *Wajanja Zuri: HMT Empire*. Azhar Academy Girls School

Best character:

- **Olivia Bell** – *The Curious Case of a Man Without Moderation*. Guildford High School for Girls
- **Madeleine Conway** – *A Salem Story*. St Albans High School for Girls
- **Summer-Rose Rogers** – *The Amethyst Necklace*. North Newton Primary School

Publications:

Print publications continue to be a vital part of our operations and our membership offer. The HA is heavily dependent on volunteers for the writing and editing of its publications.

The Historian

A quarterly magazine of broad historical interest.

The magazine is edited by Jenni Hyde, Trevor James, Nicolas Kinloch, Paula Kitching and Maggie Wilson. Two new editors joined the team during the year, Steve Illingworth and James Sewry. Paula Kitching stepped down from her role on the Board in early 2022.

Teaching History

A quarterly journal dealing with issues relevant to history teachers in secondary schools.

The journal is edited by Katharine Burn, Christine Counsell, Rachel Foster and Arthur Chapman, with support from Elizabeth Carr, Jim Carroll, Tony McConnell, Nicolas Kinloch and Paula Lobo.

Primary History

A journal published three times per annum, with an additional online Summer Resource special, offering ideas and resources relevant to the teaching of history in primary schools.

The journal is edited by Paul Bracey, Damienne Clarke, Helen Crawford, Karin Doull, Tim Lomas, Kate Rigby, Matthew Sossick and Polly Gillow.

History

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics.

The journal is co-owned by Wiley Publishers. The journal is edited by Dr Jennie Davy, with editorial support from Dr Dannielle Shaw.

Annual Awards Evening:

We were delighted to present our highest award, the Medlicott Medal for Services to History, to Professor David Olusoga at our Awards Evening in July 2022. Professor Olusoga spoke elegantly and passionately about the way in which history is politicised and how important it is that we are all able to know about and

understand the diverse history of the societies in which we live. He addressed issues of inclusion, diversity and ensuring that history is used to embrace an understanding of our collective pasts, warts and all, not simply used as a way in which to instil patriotism and idealised views of past societies.

The full film of the lecture is freely available on the HA website.

We were also delighted to award a number of Honorary Fellowships and Teacher Fellowships and to celebrate our Quality Mark Schools and Chartered Teachers of History.

2022 Honorary Fellows:

- | | |
|-------------------|--------------------------|
| • Sharon Aninakwa | • Alison Kitson |
| • Stuart Boydell | • Kennetta Hammond Perry |
| • Tony Bradman | • Hugh Richards |
| • Damienne Clarke | • Mike Short |
| • Mary Feerick | • Becky Taylor |
| • Terry Haydn | • Richard Walker |
| • Alison Hales | • Philip Woods |

Achievements and performance

Strategic objective: to advance the enjoyment, study and teaching of history

Much of our work under this key objective hits the core of our purpose and mission. When developing our current strategic plan, the Trustees were keen to see this objective as one that would encompass the world of history in school, in university and in the community.

Continuing professional development:

In early 2021, a new CPD programme for subject leaders was very successfully trialled and has made an interesting model for similar programmes. During the year, we developed short courses for early career teachers and for senior management with responsibility for history. Just shy of 3,500 CPD places were booked through the year. The Primary and Secondary Committees, along with the education team, are looking at ways in which to encourage and support new voices to deliver CPD. 2022 has seen a few small forays into some face-to-face CPD but, overall, online is more flexible, more affordable and can allow for both more sessions and greater variety.

Quality Mark and Chartered Teacher of History (CTHist):

It was wonderful to see a number of schools go through the Quality Mark assessment during the year, despite the ongoing challenges. We saw 70 schools register and 55 awards were made. Congratulations to all those who successfully achieved Gold or Silver. Congratulations too to our Royal Historical Society Bursary-funded schools, and we are very grateful to the RHS and to the Barry Greaves legacy bursary for allowing a further six schools to take on the QM this year.

A small number of teachers qualified for CTHist and our congratulations to those individuals.

Teacher Fellowships:

The Local History Teacher Fellowship with BALH (The British Association for Local History) residential was held in autumn 2021 and resources will be published in early 2023. The residential for the AHRC-funded 'People of 1381', with Reading and Oxford Universities, was held in early 2022, with the online course continuing during the winter and early spring. Teachers on the course submitted their resources in late summer 2022. A further Teacher Fellowship Programme on the hundredth anniversary of the BBC was during the Easter break 2022, with resources submitted in the summer.

The number of outcomes from previous Teacher Fellowships continues to increase, and it is good to see growing numbers of Teacher Fellows presenting at Conference and contributing to *Primary History* and *Teaching History*.

Strengthening and developing school membership:

The One Big History Department blog site run by members of the Secondary Committee continues to offer a great place for support and acts as a driver to other HA work. The site offers an open-access and accessible route into the many discussions going on in school history departments around the country.

Changes to the website were made over the year to better reflect career stages, with new areas for beginning teachers supported with advice and films for both primary and secondary teachers.

Primary Committee members have been working with the education and membership teams to develop a range of new resources and webinars to help with retention plans. These include new schemes of work, continuing to develop regional 'significant individuals' resources and practical guides for the corporate subject leader area.

Branches:

Most branches had put together hybrid programmes during the year, with many managing to move back to face-to-face meetings, although some were still facing restrictions or issues with venues. As the 2022/2023 season started, it was good to see that many issues with venues had been resolved. The Branches Committee have been working to develop new approaches for branches hoping to work with local schools. Many branches are keen to attract new and more diverse audiences.

Higher Education:

Work on redeveloping the higher education section of the website continued through the year, although a little more slowly than originally anticipated. During the year, David Ingledew developed an excellent series of filmed case studies to showcase the different ways in which university history departments could develop impactful and meaningful work with both primary and secondary schools. These were published online in late 2022.

It was decided to continue to fund an Early Career Internship to support the journal *History*. This has been a very successful initiative. We were pleased to welcome Dr Iker Itoiz Ciaurriz as our 2022/2023 History Intern in September 2022, and would like to thank his predecessor Dr Gabby Storey.

Strategic objective: to encourage and support diversity in history

As part of our ongoing work to support a rich and diverse history curriculum of all and for all, we held a meeting in June 2022 where we heard from some of those teaching GCSE history about the opportunities and barriers faced in diversifying their history teaching post-14, and from representatives of the main examination boards on the issues that they face in bringing more diverse histories into the specifications.

The aim of this intense discussion on 29 June was to look at the current situation and explore ways forward for history at GCSE. The notes and next steps from that meeting, along with PowerPoints from a number of those presenting, are available on our website.

Those at the meeting concluded that it would be helpful to convene a working group to review existing GCSE criteria. This group must not be unwieldy but does need to keep the conversation open with others. Any such group needs to include representatives from subject associations, higher education, initial teacher education, department leads and senior leadership in schools.

The meeting also concluded that, within existing specifications, the bullet points of indicative content need to be reviewed and refreshed with regularity in order to ensure greater diversity and inclusion. Going forward

with any change, a conversation is needed with Ofqual. They need a better understanding, and we need to help them. More stakeholders/voices need to be brought into the conversation as it moves into its next phase.

We are committed to continuing this work and to discussing these concerns with a wide range of stakeholders, including policy-makers.

The education team, with members of Primary and Secondary Committees, continue to review published work and CPD programmes to ensure a diversity of content, approaches and contributors.

The Branches Committee and branch network generally are conscious that more work is needed to better reflect a more diverse society and bring in more diverse history. Many branches already have a broad and varied programme, with histories to appeal to a wide audience. The Committee, however, is aware that not every area is well serviced, and there are parts of the UK where branch coverage is thin.

Strategic objective: to increase public engagement with history

Supporting the development of new branches has not been easy during the past two years, although the newly founded Leicester Branch seems to have taken off despite Covid restrictions. Working with professional officers, the Branches Committee members have developed systems to monitor the health of the branch network and be able to offer support to branches in trouble.

The Virtual Branch, started in April 2020, has proven to be a successful way in which to bring in new audiences. Paula Kitching is continuing to run monthly talks freely available to all through the Virtual Branch.

During 2021, we developed more support for Local History Month, and the initial results of a light-touch push in May 2021 suggested that there would be a good opportunity to do more in future years. The Local History Month page on the website saw 1,676 unique visitors during the month, and increasing numbers of local groups and local heritage organisations posted their events on our website.

In summer 2022, we launched our first trial short course on the history of the Berlin Wall for general members. Registration numbers and feedback were good, giving an excellent springboard to further develop these. A more condensed short course on medieval Jews is planned for early 2023.

The Quills:

The annual award for children's historical fiction, the Quills, has gone from strength to strength in the past few years and is a growing part of our more outward-looking work. The Quills is unique in current literary prizes for children's fiction, as it is the children who create the shortlist. Schools in areas of greater need or those who can demonstrate their needs are given preference, and we try not to use the same schools two years in a row, as participating schools receive 15 to 20 books for their libraries. Authors engaged with historical fiction for young people are increasingly engaging with the Quills and with the HA.

2022 Winners:

Ages 5–9 years category:

Winner: *The Chessmen Thief* by Barbara Henderson, Pokey Hat, Cranachan Publishing
Highly commended: *The Valley of Lost Secrets* by Lesley Parr, Bloomsbury Publishing

Highly commended: *Torn Apart* by Swapna Haddow, Scholastic

14+ years category:

Winner: *We Played With Fire* by Catherine Barter, Andersen Press
Highly commended: *A Rebel in Auschwitz* by Jack Fairweather, Scholastic Focus

Ages 10–13 years category:

Winner: *The Swallows' Flight* by Hilary McKay, Macmillan Children's Books

Strategic objective: to provide a secure and sustainable future for the charity

At the end of September 2022, total membership stood at 11,272. The rate of growth that we had seen during 2019–2021 had begun to slow down, leaving more time to concentrate on retention going forward. The

current cost of living concerns that many people in all walks of life are facing has had some impact, with budgetary concerns cited as a reason to lapse membership. However, by the end of December 2022, membership is still over 11,000.

As we enter 2023, retention is a large part of our membership planning and work, particularly with our primary and secondary school members. A value campaign has been developed to showcase how much the HA offers school members, and this will be launched early in 2023.

Work began in 2022 on researching how the HA can create a better and more robust member package for those not professionally engaged with history, and over the next two years we are working on developing lifelong learning courses for that membership category.

Developing and monitoring the online membership offer in terms of CPD, articles, advice, training films, lesson sequences and support for students is ongoing. Web usage has remained fairly stable, with just over one million unique users. Editing and overhauling web resources and structures will be a significant project over the next couple of years.

During 2021/2022, the Trustees agreed to invest in higher staffing levels, upping the hours of some of part-time staff and creating a new full-time role for a team administrator.

Building greater resilience into the branch volunteer network continues to be problematic. Many branches have small committees and are reliant on just one or two key individuals. Working with branch volunteers and working on succession-planning remain areas where much ongoing development will be needed.

Structure, governance and management

Governing document

The Historical Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The HA's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

Appointment of Trustees

Members of the Council of Trustees are recruited from and elected by the membership of the HA, in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the HA are entitled to vote and to stand for election, subject to the legal requirements for trustees of the charity.

On election or appointment, members of Council receive copies of the HA's governing documents and good governance policy, along with copies of the HA's strategy document, risk-management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away day is held every three years, in line with elections to Council.

Management

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the HA is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the HA's President, oversees the management of the HA.

Other committees and working groups are set up from time to time by Council to oversee important parts of the HA's work. In the past year, these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

Risk-management

Council reviewed a detailed analysis of the major risks faced by the HA. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings are calculated. Systems and procedures are put in place to minimise the risks. The risk-management policy is reviewed annually by the Executive Committee and by Council.

Significant risks were reviewed by Council in October 2022. Plans to mitigate these risks were:

- **Member retention:** rapid and potentially volatile increase with some member types and continuing concern over retention rates with other member types
 - **Steps to mitigate risk:** continue monitoring of overall membership strategy, to include robust retention campaigns, careful monitoring of membership levels, values campaign to launch early 2023
- **Membership services:** demand for services and fast membership growth, outstripping the ability to resource
 - **Steps to mitigate risk:** review and monitor services and staffing, ensure effective strategic planning
- **Open access and changes to journal licensing**
 - **Steps to mitigate risk:** ongoing discussion with publishers
- **Branches:** inability to recruit volunteers to help to run branches
 - **Steps to mitigate risk:** encourage branches to bring in more volunteers for lower-level work, encourage branches to explore local volunteer networks, regular reviews and updating of branch guidance and better use of national voice to call for support

Remuneration policy

The HA reviews salaries, alongside roles and responsibilities, on an annual basis through its Executive Committee. The HA is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee. The aims are:

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the charity
- To ensure that pay levels and pay increases are appropriate

Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the HA is able to access the skills, experience and competencies that it needs in its senior staff and the scope and responsibilities in each position. The Executive Committee takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6% of total salary pension contribution. The HA offers no other financial benefits.

Plans for the future

Significant work is needed on the HA's offices in Kennington. The HA owns the basement offices on Kennington Park Road but has not undertaken any serious structural work for many years. During lockdown, as the offices were largely empty, it became ever-more apparent that damp was causing problems and that the heating and lighting were not fit for purpose. A survey of the space was commissioned and confirmed the need to carry out substantial work inside and outside the office space. The Trustees agreed a budget in the year 2021/2022 to ensure that works could be undertaken. Unfortunately, it has taken considerably longer than hoped to get the

project off the ground. We are now hopeful that work will begin in late 2023 or early 2024, with an expectation of finalising the project by mid-2024. There will be considerable disruption to the day-to-day work of the staff at 59a, but experiences undergone during the pandemic have shown that this can be overcome.

Another major project to which funds have been allocated is overhauling the main architecture of the website, reviewing and editing content, and reviewing the design and structure. Work has begun on reviewing existing content. This will be a huge project and take up considerable time and resources.

Following rapid membership growth, plans are in place for a more robust retention policy across primary and secondary member areas. With concerns from members about cost of living and inflation, a value campaign has been developed to go in tandem with a retention strategy.

During the summer of 2022, work began on trialling new support for non-teaching members of the HA; this work will continue over the next two years, as new short courses and other online events are developed and reviewed to create a strong and attractive offer to those members.

Financial review

Financial statements for the year are on pages 20 to 35.

The Statement of Financial Activities shows total income of £1,262,007 an increase of £254,542 over the previous year's figure, and total expenditure of £1,121,196. After including investment losses of £21,280 this gives rise to a net surplus of £119,531 compared to a surplus of £182,967 in the previous year.

The general pattern of income & spending remains similar to earlier years. No legacies were received during the year.

After taking into account changes in market value of investments total funds increased by £119,531 ending the year at £1,191,875. The Balance Sheet shows that the use of these funds is similar to earlier years with £1,248,877 held in cash and debtors, (including about £136,000 cash held at branches), £395,152 invested and smaller amounts in the form of tangible and intangible fixed assets.

Fundraising

The charity undertakes fundraising for grants and sponsorship using its own staff and there is no involvement of third-party participants in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

Investment Policy

The Association invests funds which are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13 during the year the Association's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. There were no sales or purchases of investments during the year.

Reserves Policy

Reserves are held to ensure the financial stability and independence of the charity. The Association adopted a policy in 2008 that the General Fund, comprising net assets not restricted or designated and not invested in fixed assets or in the hands of branches, should be equivalent to six months of planned expenditure. Based on expected spending of about £1,100,000 in 2022-23 this would imply a General Fund of approximately £500,000. The amount of the General Fund at the year-end was £725,966 [note17], which is forty five percent above the minimum amount required by the reserves policy. The trustees have set a deficit budget for the current year with a view to bringing the fund closer to the policy target.

As reported last year, following advice that repairs are needed to the Association's office building the trustees transferred the amount of £100,000 from the general fund to a new designated fund, set up to cover the expected costs. No expenditure was made from this fund in 2021-22.

Statement of Council's Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions in the Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on 25 March 2023..... and signed on its behalf by:



.....
Katharine Burn, Honorary Secretary

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HISTORICAL ASSOCIATION

Opinion

We have audited the financial statements of Historical Association for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Date: 13 April 2023

Moore Kingston Smith LLP
Moore Kingston Smith LLP
Statutory auditor

6th Floor
9 Appold Street
London
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

The Historical Association

(incorporated by Royal Charter)

Balance Sheet

as at 30 September 2022

	Notes	£	2022 £	2021 £
Fixed assets				
Tangible fixed assets	12a		8,331	4,690
Intangible fixed assets	12b		1,619	6,556
Investments	13		395,152	416,432
			405,103	427,678
Current assets				
Debtors	14	37,690		55,589
Current asset investments (cash at 95 days notice)		88,384		87,299
Cash at bank and in hand		1,122,803		934,107
		1,248,877		1,076,995
Creditors: amounts falling due within one year	15	462,106		432,329
Net current assets			786,772	644,666
Net assets	16		1,191,875	1,072,344
Funds	17			
Restricted funds			20,040	29,760
Unrestricted funds			1,171,835	1,042,584
Total funds			1,191,875	1,072,344

The notes on pages 22 to 35 form a part of these financial statements.

These accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective 1 Jan 2015)

The financial statements were approved by the Board and authorised for distribution on ...25 March 2023.....
and signed on its behalf by:



Michael Brooks
Honorary Treasurer

The Historical Association (incorporated by Royal Charter)

**Statement of Financial Activities
for the year ended 30 September 2022**

		2022			2021		
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Income from							
Donations and Legacies	3	1,493	-	1,493	6,860	-	6,860
Charitable activities	4	1,211,013	6,925	1,217,938	961,461	6,801	968,262
Advertising and Royalties		21,000	-	21,000	13,821	-	13,821
Investments	5	21,576	-	21,576	18,522	-	18,522
Total		1,255,082	6,925	1,262,007	1,000,664	6,801	1,007,465
Expenditure on							
Raising funds	6	16,280	-	16,280	14,402	-	14,402
Charitable activities	7	1,088,271	16,645	1,104,916	861,221	11,107	872,328
Total		1,104,551	16,645	1,121,196	875,623	11,107	886,730
Net gain/(loss) on investments	13	(21,280)	-	(21,280)	62,232	-	62,232
Net income/(expenditure)		129,251	(9,720)	119,531	187,273	(4,307)	182,967
Transfers between funds	12 & 17	-	-	-	-	-	-
Total funds brought forward	17	1,042,584	29,760	1,072,344	855,311	34,066	889,377
		-	-	-	-	-	-
Total funds carried forward	17	1,171,835	20,040	1,191,875	1,042,584	29,760	1,072,344

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

The notes on pages xx to xx form a part of these financial statements.

The Historical Association

(incorporated by Royal Charter)

Statement of Cash flows

for the year ended 30 September 2022

	Notes	2022 £	2021 £
Cash generated by operating activities	18	<u>177,815</u>	<u>204,276</u>
Cash flow from investing activities			
Investment income	5	21,576	18,522
Purchases of tangible fixed assets	12A	(6,807)	(241)
Purchases of intangible fixed assets	12B	(1,375)	
Sale of investments	13		
Decrease/ (Increase) in current asset investments		(1,085)	(855)
Cash used in investing activities		<u>12,309</u>	<u>17,426</u>
Increase (decrease) in cash and cash equivalents during the year		<u>190,124</u>	<u>221,702</u>
Cash in hand at the beginning of the year		846,808	464,707
Notice deposits (less than three months) at the beginning of the year		<u>87,299</u>	<u>247,698</u>
Cash and cash equivalents at the beginning of the year		<u>934,107</u>	<u>712,405</u>
Cash in hand at the end of the year		644,160	846,808
Notice deposits (less than three months) at the end of the year		<u>478,643</u>	<u>87,299</u>
Total cash and cash equivalents at the end of the year		<u>1,122,803</u>	<u>934,107</u>

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

1. Accounting policies

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS Charities SORP) and Charities Act 2011.

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) Preparation of accounts on a going concern basis

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements.⁴ The charity has significant reserves and based on this the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

- c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

h)a) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.3%
Chain of office	5%

h)b) Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.3%
Database	16.7%

i) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

j) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of three months or less.

The Historical Association

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Notes to the financial statements for the year ended 30 September 2022

k) Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

l) Branches

Forty five branches are included on the basis of receipts and payments for the year ended 30 June 2022 together with the cash and bank balances at that date.

The general funds held by branches are unrestricted funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

m) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

n) Pensions

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership. The employer's contribution made to the scheme in 2022 were £29,093 (2021 £24,638) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association acts as agent in collecting and paying over employee pension contributions.

o) Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

p) Judgements and key sources of estimation uncertainty

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

2 Legal Status of the Association

The Association is a body incorporated by Royal Charter

3 Income from donations and legacies

	2022	2021
	£	£
Legacies and Gifts	1,493	1,271
Gift Aid	0	5,589
	<u>1,493</u>	<u>6,860</u>

All income from donations in the year were unrestricted.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

4. Income from charitable activities

	Restricted funds	Unrestricted funds	Total funds
	2022	2022	2022
	£	£	£
Membership and branch associate fees	-	187,248	187,248
The Historian	-	78,928	78,928
Teaching History	-	219,203	219,203
Primary History	-	223,080	223,080
Online subscriptions	-	27,818	27,818
'History' profit share	-	140,374	140,374
Courses and conferences	-	168,688	168,688
Grants & contracts	6,925	47,255	54,180
Publication of educational literature	-	24	24
Promoting History	-	118,395	118,395
Total income from charitable activities	6,925	1,211,013	1,217,938

	Restricted funds	Unrestricted funds	Total funds
	2021	2021	2021
	£	£	£
Membership and branch associate fees	-	157,326	157,326
The Historian	-	79,354	79,354
Teaching History	-	205,173	205,173
Primary History	-	164,096	164,096
Online subscriptions	-	12,949	12,949
'History' profit share	-	151,161	151,161
Courses and conferences	-	66,535	66,535
Grants & contracts	6,801	11,204	18,005
Publication of educational literature	-	0	0
Promoting History	-	113,663	113,663
Total income from charitable activities	6,801	961,461	968,262

5. Investment income

	2022	2021
	£	£
Income from collective investment schemes	16,774	15,316
Bank interest	4,802	3,206
	21,576	18,522

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2022

6 Raising funds

	2022	2021
	£	£
Direct	-	-
Staff costs (note 10)	10,975	9,982
Computer maintenance & website	822	549
Council & committees	87	10
Marketing, publicity & exhibition	495	131
Other operating charges	3,712	3,287
Depreciation	63	98
Amortisation and loss on disposal	126	345
	<u>16,280</u>	<u>14,402</u>

7. Analysis of expenditure on charitable activities

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2022 Total £	1
Direct costs	134,028	121	135,959	27,425	-	9,596	-	307,129	
Staff costs (note 10)	- 93,289	27,438	93,289	87,801	82,314	137,189	16,463	537,783	
Computer maintenance & website	6,990	2,056	6,990	6,579	6,168	10,280	1,234	40,297	
Council & committees	743	219	743	700	656	1,093	131	4,285	
Marketing, publicity & exhibition	4,209	1,238	4,209	3,961	3,714	6,190	743	24,264	
Other operating charges	31,549	9,279	31,549	29,694	27,838	46,396	5,568	181,873	
Depreciation	537	158	538	506	474	791	95	3,099	
Amortisation	1,073	316	1,073	1,010	947	1,578	189	6,186	
	<u>272,418</u>	<u>40,825</u>	<u>274,350</u>	<u>157,676</u>	<u>122,111</u>	<u>213,113</u>	<u>24,423</u>	<u>1,104,916</u>	
Governance & Support	4,152	1,954	4,152	3,908	3,663	6,594	(24,423)	-	
	<u>276,570</u>	<u>42,779</u>	<u>278,502</u>	<u>161,584</u>	<u>125,774</u>	<u>219,707</u>	<u>-</u>	<u>1,104,916</u>	

Included in the above is the amount of £49,465 (2021 £19,840) which relates to expenditure at branches

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2021 Total £
Direct costs	32,537	1,925	93,675	33,426	-	5,048	-	166,611
Staff costs (note 10)	84,845	24,954	84,845	79,854	74,863	124,772	14,973	489,106
Computer maintenance & website	4,670	1,374	4,670	4,395	4,121	6,868	824	26,922
Council & committees	85	25	85	80	75	125	15	490
Marketing, publicity & exhibition	1,113	327	1,113	1,047	982	1,636	196	6,414
Other operating charges	27,935	8,216	27,935	26,292	24,649	41,082	4,930	161,039
Depreciation	836	246	837	788	739	1,231	148	4,825
Amortisation	2,935	863	2,935	2,763	2,590	4,317	518	16,921
	154,956	37,930	216,095	148,645	108,019	185,079	21,604	872,328
Governance & Support	3,673	1,728	3,673	3,457	3,241	5,833	(21,604)	-
	158,629	39,658	219,768	152,102	111,260	190,912	-	872,328

8. Analysis of Governance & Support

	Basis of Allocation	2022 £	2021 £
Direct Costs		-	-
Staff costs	staff time	13,681	12,102
Computer maintenance & website	staff time	1,125	995
Council & Committees	staff time	594	525
Marketing, publicity & exhibition	staff time	1,035	915
Depreciation & Loss on disposal of tangible fixed assets	staff time	1,018	900
Amortisation of intangible fixed assets	staff time	976	864
Branch activities and expenditure	staff time	2,079	1,839
Bank charges	staff time	331	293
postage	staff time	252	223
Utilities and insurance	staff time	397	352
Communications costs	staff time	427	377
Office cleaning	staff time	252	223
Audit	staff time	301	266
Membership costs	staff time	704	622
Publicity costs	staff time	325	287
Other costs	staff time	929	822
		24,423	21,604

The Historical Association
 (incorporated by Royal Charter)
Notes to the financial statements
for the year ended 30 September 2022

9. Net incoming resources for the year

This is stated after charging:

	2022	2021
	£	£
Depreciation of Tangible Fixed Assets	3,166	4,924
Amortisation of Intangible Fixed Assets	6,312	22,191
Reimbursement of expenses incurred by members of the Council, committees and working parties	1,969	501
Auditors' remuneration:		
Current year	8,000	8,000
Previous year	500	500
Non-Audit services	2,740	2,740

10. Analysis of staff costs and the cost of key management personnel

	2022	2021
	£	£
Salaries and wages	466,580	429,653
Social security costs	48,014	38,258
Pension contributions	29,093	24,638
Temporary and other staff costs	5,070	6,539
	548,757	499,088

One employee earned between £70,000 -£79,000 during the year (2021, £60,000-69,000 one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2021: £nil).

Expenses in 2022 and 2021 were paid to the council members for travel expenditure and meetings costs: £1,969 (2021 £ 501)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £79,778 (2021: £81,788).

11. Staff numbers

The average monthly headcount was fifteen staff (2021: fourteen) and the average monthly number of full-time equivalent employees (including casual and part time staff) were as follows:

	2022	2021
	No.	No.
Courses & Conferences and contracts	2.9	2.9
Publication of educational literature	1.5	1.5
Electronic publishing	1.1	1.1
Member services	1.9	1.9
Promoting History	3.2	3.2
Governance	0.9	0.9
	11.5	11.5

The Historical Association (incorporated by Royal Charter)

(incorporated by Royal Charter)

Notes to the Financial Statements

For the year ended 30 September 2022

12a Tangible fixed assets

	Computer database and photocopier equipment £	Chain of office (restricted) £	Total £
COST			
At 1 October 2021	53,153	780	53,933
Additions in the year	6,807	-	6,807
Transfers to intangibles	-	-	-
At 30 September 2022	59,960	780	60,740
DEPRECIATION			
At 1 October 2021	48,822	421	49,243
Charge for the year	3,127	39	3,166
Disposals in the year	-	-	-
At 30 September 2022	51,949	460	52,409
NET BOOK VALUE			
At 30 September 2022	8,011	320	8,331
At 30 September 2021	4,331	359	4,690

All tangible fixed assets are used for direct charitable purposes.

12b Intangible fixed assets

	Website £	Database (Batho fund - restricted) £	Total £
COST			
At 1 October 2021	132,228	66,277	198,505
Additions in the year	-	-	-
Transfers in from intangibles	-	-	-
Disposals in the year	-	-	-
Additions in the year	1,375		1,375
At 30 September 2022	133,603	66,277	199,880
AMORTISATION			
At 1 October 2021	128,551	63,398	191,949
Charge for the year	3,433	2,879	6,312
Transfers in from intangibles	-	-	-
Disposals in the year	-	-	-
At 30 September 2022	131,984	66,277	198,261
NET BOOK VALUE			
At 30 September 2022	1,619	-	1,619
At 30 September 2021	3,677	2,879	6,556

All intangible fixed assets are used for direct charitable purposes.

The Historical Association (incorporated by Royal Charter)

(incorporated by Royal Charter)

Notes to the Financial Statements

For the year ended 30 September 2022

13. Investments

	2022	2021
	£	£
MARKET VALUE		
At 1 October	416,432	354,200
Disposal proceeds	-	-
Realised profit for the year	-	-
Unrealised (loss) gain for the year	(21,280)	62,232
	<u>395,152</u>	<u>416,432</u>
 This is represented by:		
	£	£
Charifund Income Units	143,690	161,034
COIF Charities Investment Fund	174,354	185,481
COIF Charities Property Fund	77,108	69,917
	<u>395,152</u>	<u>416,432</u>
 HISTORICAL COST		
	<u>261,548</u>	<u>261,548</u>

14. Debtors

	2022	2021
	£	£
Trade debtors	21,471	2,148
Prepayments and accrued income	16,219	50,926
Other debtors	-	2,515
	<u>37,690</u>	<u>55,589</u>

All debtors, except prepayments £6,841 (2021: £31,734) are financial instruments of the charity and measured at settlement value. Trade debtors are shown net of bad debt provisions of £8,000 (2021: £8000).

15. Creditors : amounts falling due within one year

	2022	2021
	£	£
Trade creditors	40,405	45,477
Other creditors and accruals	10,516	14,931
Deferred income (Subscriptions received in advance)	372,556	347,929
Taxation and social security costs	38,629	23,991
	<u>462,106</u>	<u>432,328</u>

All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value.

Deferred income comprises annual membership subscriptions paid in advance and allocated to match the benefits received by members.

	2022	2021
	£	£
Balance as at 1st October	347,929	297,832
Amount released to income earned from charitable activities	(347,929)	(297,832)
Amount deferred in the year	372,556	347,929
Balance at 30 September	<u>372,556</u>	<u>347,929</u>

The Historical Association (incorporated by Royal Charter)

(incorporated by Royal Charter)

Notes to the Financial Statements

For the year ended 30 September 2022

16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	320	8,011	8,331
Intangible fixed assets	-	1,619	1,619
Investments	-	395,152	395,152
Current assets	19,720	1,229,157	1,248,877
Current liabilities	-	(462,106)	(462,106)
Net assets at 30 September 2022	20,040	1,171,835	1,191,875

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	359	4,331	4,690
Intangible fixed assets	2,879	3,677	6,556
Investments	-	416,432	416,432
Current assets	26,526	1,050,469	1,076,995
Current liabilities	-	(432,329)	(432,329)
Net assets at 30 September 2021	29,764	1,042,580	1,072,344

The Historical Association (incorporated by Royal Charter)

(incorporated by Royal Charter)

Notes to the Financial Statements

For the year ended 30 September 2022

17. Movements in funds

	At 1 October 2021 £	Incoming resources (including losses) £	Resources expended (including losses) £	Transfers £	At 30 September 2022 £
Restricted funds					
Grant income	6,801	6,925	(13,726)		-
Batho Fund (Database fund)	5,775	-	(2,880)		2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	359	-	(39)	-	320
Total restricted funds	29,760	6,925	(16,645)	-	20,040
Designated funds					
Tangible fixed assets	4,331	6,807	(3,127)		8,011
Intangible fixed assets	3,677	1,375	(3,433)	-	1,619
E Publishing Development	199,930	-	-		199,930
Building repairs	100,000				100,000
Branches	134,672	51,102	(49,465)	-	136,309
Total designated funds	442,610	59,284	(56,025)	-	445,869
General fund	599,974	1,174,518	(1,048,526)		725,966
Total unrestricted funds	1,042,584	1,233,802	(1,104,551)	-	1,171,835
Total funds	1,072,344	1,240,727	(1,121,196)	-	1,191,875
	At 1 October 2020 £	Incoming resources (including gains) £	Resources expended (including losses) £	Transfers £	At 30 September 2021 £
Restricted funds					
Grant income		6,801			6,801
Batho Fund (Database fund)	16,843	-	(11,068)		5,775
Development fund capital	14,825	-		-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	398	-	(39)	-	359
Total restricted funds	69,138	6,801	(11,107)	-	29,760
Designated funds					
Tangible fixed assets	8,975		(4,644)		4,331
Intangible fixed assets	9,876	-	(6,199)	-	3,677
E Publishing Development	184,805	-	-	15,125	199,930
Building Repairs				100,000	100,000
Branches	128,526	25,986	(19,840)		134,672
Total designated funds	332,182	25,986	(30,683)	115,125	442,610
General fund	523,129	1,036,910	(844,540)	(115,125)	599,974
Total unrestricted funds	855,311	1,062,896	(875,622)	-	1,042,584
Total funds	889,377	1,069,697	(886,729)	-	1,072,344

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2022

Purposes of restricted and designated funds

Batho Fund (Database fund)

These funds were a legacy to be used for the benefit of the Durham Branch. The greater part of the fund is being used to improve the Association's database.. The balance of £2,896 on the Batho Fund I consists of the net book value of the database (£nil note 12b) and £2,896 cash not yet used.

Development fund capital account and the development fund income account

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and elsewhere.

Freakes bequest

The proceeds from this fund are used to make donations to other suitable bodies.

Chain of office

Funds donated for the purchase of a presidential chain of office.

Fixed assets - tangible and intangible

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 20 years, as set out on Note 1(i) above.

E-publishing development

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2024-25 financial year

Building Repairs

This fund was established during the year to cover the cost of repairs to the charity's offices at 59a Kennington Park Road. The funds should be spent during the next two years

Branches

Representing the total amount of funds held at the Association's branches.

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2022

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	119,530	182,967
Add back depreciation and amortisation charge	10,904	22,191
Deduct investment income shown in investing activities	(21,576)	(18,522)
Add/Deduct loss/unrealised gain in investment	21,280	(62,232)
Decrease (increase) in debtors	17,899	15,722
Increase (decrease) in creditors	29,778	64,149
Net cash generated in operating activities	177,815	204,276

19. Related party transactions

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfil the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building

The president's daughter was employed as a part time finance administrator during the year being paid a salary of £3,056

Accounts



Historical Association

The voice for history

HISTORICAL ASSOCIATION

Annual Report and Accounts 2020/21

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Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Investment managers

CCLA Investment Management
80 Cheapside
London EC2V 6DZ

Solicitors

Bircham Dyson Bell LLP
50 Broadway
London SW1H 6TD

Legal & General
PO Box 1004
Cardiff CF24 0YS

Auditors

Moore Kingston Smith LLP
Devonshire House
60 Goswell Road
London EC1M 7AD

M&G Securities Ltd
PO Box 9038
Chelmsford
Essex CM99 2X

Council of Trustees

Honorary Officers

<i>President:</i>	Professor Peter Mandler
<i>Deputy President:</i>	Dr Alison Kitson (elected May 2021)
<i>Honorary Treasurer:</i>	Michael Brooks (re-elected May 2021)
<i>Honorary Secretary:</i>	Dr Katharine Burn (elected May 2021)

Paul Bracey
Professor Arthur Burns*
Helen Crawford
Professor Katy Cubitt
Professor Jackie Eales (term ended June 2020)
Mary Feerick
Beverley Forrest*
Dr Peter Hounsell* (Co-opted May 2021)

Richard Kennett
Dr Sean Lang
Mike Short* (term ended May 2021)
Helen Snelson*
Dr Jason Todd

*denotes committee chairs

Honorary Vice-President: Professor Sir David Cannadine

Associate Vice-President: Dr Mike Maddison

Senior Leadership Team

Rebecca Sullivan, Chief Executive
John Andrews, Finance Manager
Melanie Jones, Education Manager
Emily Randall, Membership Manager

Registered Office

59a Kennington Park Road
London
SE11 4JH

Email: enquiry@history.org.uk

Website: www.history.org.uk

Trustees' Report for the year ending 30 September 2021

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 17 to 34 and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities: (Charities SORP FRS102) and the Charities Act 2011.

Objectives and activities

The Historical Association is the leading subject association and national charity for history. The HA supports the teaching, learning and enjoyment of history at all levels and brings together people who share an interest in and love for the past. The HA was founded in 1906 by history teachers and academic historians to support history in schools and to share ideas and resources; within just a few years, this had expanded to include all those with a general interest in history. The Association's purpose remains much the same today.

The objects of the charity are to advance the study and teaching of history.

The HA is an independent charity, largely funded through membership subscriptions and academic publishing. The Association has a small staff and draws upon the expertise, energy and commitment of large numbers of volunteers.

The current strategic plan was agreed by the Governing Council for 2018–21. The strategy is currently under review. Dr Michael Maddison has been leading the review for Council. He presented an overview of the current state of play to Council in October 2021 and gathered views from Council, committees and staff on next steps. These will be discussed and approved by the trustees in early 2022, with a new plan to be published for 2022–25.

Vision: History of all for all

The current strategic priorities are:

- To advance the study, enjoyment and teaching of history
- To encourage and support diversity in history
- To increase public engagement with history
- To provide a secure and sustainable future for the work of the HA

Public benefit

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance *Public Benefit: running a charity (PB2)*.

The HA firmly believes that access to history should be open to everyone; knowledge and understanding of our history and the history of others helps to make sense of the world and contributes to creating a better understanding of society.

The Historical Association is open to everyone – there are no barriers to membership. It aims to conduct its operations in as cost-effective a way as possible. When considering increases in the cost of membership, the Association is careful to consider the question of access, particularly to those in economically difficult positions, and keeps its concessionary fees as low as possible. These cover students, newly qualified and early career teachers, the retired and the unemployed. Concern about the fragility of the financial future for many schools and individuals led the trustees to freeze membership fees at 2019 prices in 2020–21.

- Many of the resources to support the teaching and enjoyment of history on the HA's website are open access.
- During 2020–21, the HA created an open-access home learning hub to support history teaching and open-access support for students transitioning to higher education
- A growing part of the HA's free-of-charge support for history has been the popular 'virtual branch' open-access monthly talks by historians
- The HA's influential surveys of history teaching in primary and secondary schools are freely available to all and an important part of our policy work

The Association has around 45 branches across the UK run by volunteers. Branches are open to any member of the public to attend historical talks, walks and other events, usually in return for a small fee to cover running costs. The Association supports branches with a small annual subsidy, public liability insurance, web access, publicity and some administrative support. In addition, the Association provides branch officers with a list of speakers: historians who are happy to share their expertise with branch audiences for no fee.

Activities: a brief overview

The disruption caused by the ongoing global pandemic made the year under review hard for many on a personal level, yet it was also highly successful for the charity. Membership continued to grow at an unprecedented rate and increasing numbers took part in various online activities.

After cancelling the live Annual Conference due to be held in Bristol in May 2020, many of the workshops and talks moved to a Virtual Conference held in November 2020. The virtual event proved to be far more successful than anticipated, with an audience of just over 500. However, for the HA office team, trying to develop a conference – possibly live, possibly virtual, possibly hybrid – to be held in May 2021 at the same time was challenging. Nonetheless, a programme was put together and in early 2021, while still in lockdown, the decision was made to make the May 2021 Annual Conference virtual. Once more, the appetite for a virtual conference surprised us with an even larger audience. Running two Annual Conferences in one year was quite an achievement. Moving towards 2022, we are once more looking at a live event but with a strong hybrid offering for those who cannot get to Bristol.

In July 2021, the DfE published a consultation on the proposals for a radical shake-up of initial teacher training, based on the earlier and contentious Market Review of ITT. The proposals raised serious concerns about the impact that changes could have on the quality of history-specific teacher training and mentoring. The HA, working with HTEN (History Teacher Educators Network), published a formal response and encouraged members to respond.

The final of the 2020 Great Debate, having been postponed in March 2020, and again in the summer, was finally held in November 2020 as a virtual event. As always, the quality, range and research of the talks was quite astonishing. Participants were asked to talk to the question 'Should we judge historical figures by the morals of today?' The winner was Thomas Locke of Portsmouth Grammar School and the runner-up was James Lester from the Judd School. All the finalists can be seen on the website. The 2022 Great Debate final will be held at Windsor Castle in March 2022, and the question ties into our celebrations for Her Majesty's Platinum Jubilee. We would like to thank BBC History Extra for supporting the Great Debate.

Each year the Historical Association partners with The Spirit of Normandy Trust to award young historians who have shown excellent knowledge and demonstrated historical argument around a subject associated with a series of themes. The competition is divided into age brackets and the entry at secondary level is by essay judged by a team of independent educators and experts.

The 2021 Winners were:

Spirit of Normandy Trust Senior

Arthur Broadbent, Queen Elizabeth Grammar School, Wakefield

Spirit of Normandy Trust Key Stage 3

James Maddison, Queen Elizabeth Grammar School, Wakefield

Spirit of Normandy Trust Primary

Sherwood Primary School, Mitcham

World War One

Georgie Middlemiss, Putney High School
Chloe Thomas, Radyr Comprehensive School, Cardiff

Local History – Primary

Jessica Williams, St Benedict's RC Primary School, Ealing

Local History – Key Stage 3

Luke Crowe, Ramsey Grammar School, Isle of Man

Local History – Post-16

Flora Tregear, St Olave's Grammar School, Orpington

Modern World Studies – GCSE level

Ollie Lycett, Hampton School, Middlesex
Jessica Moore, Mayflower High School, Billericay, Essex
Libby Kingston, Truro High School for Girls, Cornwall

John Louis Petit Award

Tiffany Igharoro, Sydenham High School

Best School History Magazine

St Albans School
Oakhill School, Whalley,
Lancashire Bolton School: Boys' Division

The past year saw many changes to our online resources and some restructuring of parts of the website. The A-level topic guides in Student Zone now cover a number of significant popular areas of study. The Higher Education web area has been quietly changing over the year. In spring 2021, a new area was developed in secondary – Beginning Teacher – to support those entering teaching and taking them through the early years. Resources to support primary teachers continue to grow, as does the podcast library.

Print publications continue to be a vital part of our operations and our membership offer. The Association is heavily dependent on volunteers for the writing and editing of its publications.

The Historian

A quarterly magazine of broad historical interest.

The magazine is edited by Jenni Hyde, Trevor James, Nicolas Kinloch, Paula Kitching and Maggie Wilson.

Teaching History

A quarterly journal dealing with issues relevant to history teachers in secondary schools.

The journal is edited by Katharine Burn, Christine Counsell, Rachel Foster and Tony McConnell, with support from Elizabeth Carr, Jim Carroll, Nicolas Kinloch and Paula Lobo.

Primary History

A journal published three times per annum with an additional online Summer Resource Special, offering ideas and resources relevant to the teaching of history in primary schools. The journal is edited by Paul Bracey, Damienne Clarke, Linda Cooper, Helen Crawford, Karin Doull, Bev Forrest, Tim Lomas, Kate Rigby, Matthew Sossick and Polly Tucknott.

History

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics. The journal is co-owned by Wiley Publishers. The journal is edited by Dr Becky Taylor, with editorial support from Dr Dannielle Shaw.

In September 2021, we were finally able to hold an in-person event, where we were happy to present Professor Rana Mitter with the Medlicott Medal for Services to History. We were also delighted to award a number of Honorary Fellowships and Teacher Fellowships and to celebrate our Quality Mark Schools.

2021 Honorary Fellows

- Sally Burnham
- Elizabeth Carr
- Jim Carroll
- Ailsa Fidler
- Margot Finn
- Toby Green
- Jenni Hyde
- Darius Jackson
- Richard Kennett
- Paula Lobo
- James Ross
- Paul Salmons
- Sally Thorne
- Jason Todd
- Chris Trevor
- Maggie Wilson

Achievements and performance

Strategic objective: to advance the study, enjoyment and teaching of history

Much of our work under this key objective hits the core of our purpose and mission. When developing our current strategic plan – and in discussions about the next three-year plan – the trustees were keen to see this objective as one that would encompass the world of history in school, in university and in the community.

Continuing professional development

The move towards more online CPD options was accelerated by the 2020 pandemic and some face-to-face courses for primary being re-versioned as online courses. The whole CPD programme continues to grow; there is clearly a teacher appetite for a level of CPD delivered in such a way that participants can engage as and when they wish. The programme includes a range of CPD, from free to members' subject updates to fully developed programmes that run over several weeks. In early 2021, a new CPD programme for subject leaders was very successfully trialled and has made an interesting model for similar programmes. During the year, almost 6,000 teachers attended CPD sessions. The committees and education team are looking at ways to encourage and support new voices to deliver CPD. A number of plans are in the pipeline to support beginning teachers at both primary and secondary to develop career pathways.

Quality Mark and Chartered Teacher of History (CTHist)

After pausing the Quality Mark programme during 2020 and early 2021, it was pleasing to see a number of schools go through the Quality Mark assessment over the summer and autumn of 2021, despite the continuing difficulties that schools were facing. With thanks to the generosity of the Royal Historical Society, five new bursaries were awarded to schools undertaking the Quality Mark during the year ahead. The estate of former history teacher Barrie Greaves kindly donated funding for further bursaries, one of which has also been awarded. Bursaries are available for primary and secondary schools to apply for until the end of March 2022. In total, 59 schools registered for QM during the year and 20 awards were made: ten Gold Awards and ten Silver Awards.

A small number of teachers have applied for the Chartered Teacher of History designation and most applicants have been secondary teachers.

Teacher Fellowships

Having postponed the Local History Teacher Fellowship, delivered in partnership with the British Association for Local History, in 2020, it was good to see the programme up and running, with the residential held in Lincoln in September 2021. The residential for the AHRC-funded 'People of 1381', with Reading and Oxford Universities, will finally be held in early 2022. Two further Teacher Fellowships are in development for 2022.

The number of outcomes from previous Teacher Fellowships continues to increase and it is good to see growing numbers of Teacher Fellows presenting at Conference and contributing to *Primary History* and *Teaching History*.

Strengthening and developing school membership

The One Big History Department blog site run by members of the Secondary Committee goes from strength to strength, with around 2,500 visitors each month. The site offers an open-access and accessible route into the many discussions going on in school history departments around the country. The blog site had been revamped with better categorising and tagging.

Primary Committee members have been working with the education and membership teams to develop a range of new resources and webinars to help with retention plans. These include new schemes of work, a new regional 'significant individuals' resource and practical guides for the corporate subject leader area.

Branches

Branch Committee members and core staff have been proactive in supporting branch officers through the pandemic. Many branches moved swiftly to virtual meetings and others adopted new technology a little more slowly, but there is a growing confidence and competence in use of online communications. Several found that online lectures proved popular with members, with some reporting larger audiences than they would expect in a real-world situation. Most branches were planning a more hybrid future with some real-world meetings and some virtual ones.

A number of new initiatives, exploring new approaches to networks, links with schools and existing branches, and utilising social media platforms, are in development for roll-out over the next couple of years.

Higher education

Work on redeveloping the Higher Education section of the website has been ongoing through the year, although a little more slowly than originally anticipated. A number of initiatives and the revival of the History Teacher Educators Network have been positive in reinforcing links with higher education colleagues.

It was decided to continue to fund an Early Career Internship to support the journal *History*. This has been a very successful initiative under the careful guidance of Professor Becky Taylor, Editor-in-Chief of the journal. We were pleased to welcome Dr Gabrielle Storey as our third History Intern in September 2021 and would like to thank Dr Storey's predecessor Dr Laura Doak. The online blog space for the journal has been a real success.

Strategic objective: to encourage and support diversity in history

In summer 2020, in partnership with the Royal Historical Society, the Institute of Historical Research, Schools History Project and the Runnymede Trust, we established a steering group to review content and approaches in GCSE and A-level history examination specifications and in the history curriculum generally. This was in response to our organisations' growing concerns that the history curriculum is too narrow in scope and does not reflect a truly diverse and global history. This concern relates to the teaching of both British and non-British history in schools.

The Steering Group have been working closely with representatives of the English examination boards to find positive ways forward. In summer 2021, the Steering Group published a mission statement, including a broad definition of their approach to diversity in history and outlining some of the initial steps that they were taking to begin to make some change.

Diversity in history cannot be simply about race and ethnicity, class, gender, sexuality or disability; it is all these and more. It is not about putting one or two women and a person of colour into the story; it is the complex, layered understanding of all human life and experience and how they intersect. It is about telling new stories from many previously obscured positions and challenging insular stories with views from outside. Diversity Mission Statement, 2021

In October 2021, the Survey of History in English Secondary Schools, researched and written by Dr Katharine Burn and Dr Richard Harris, was published. The survey was undertaken during the spring and early summer of 2021. A massive 83% of respondents said that they had made substantial changes to their Key Stage 3 curriculum in recent years to address issues of inclusivity and diversity but fell back on more traditional history at GCSE and A-level. The authors of the English report also worked closely with Dr Joe Smith of Stirling

University and the Scottish Association of History Teachers to get a picture of what is happening in Scottish secondary schools. We had a very positive response, with 20% of schools responding.

The education team, with members of Primary and Secondary Committees, have been reviewing and auditing published work and CPD programmes to ensure a diversity of content, approaches and contributors. During 2020/21, the education team ran a series of GCSE diversity network seminars. The Primary Committee have also worked with the education team to run a diversity webinar series during the year.

The Branches Committee and branch network generally are conscious that more work is needed to better reflect a more diverse society and bring in more diverse history. Over the past year, many branches have struggled with the disruption caused by the ongoing Covid-19 pandemic. However, they had invited Dr Jason Todd, member of the Secondary Committee and the Diversity Steering Group to talk to branch officers about what diversity means to the HA and explore ways in which they might engage.

Strategic objective: to increase public engagement with history

Supporting the development of new branches has not been easy during the past two years, although the newly founded Leicester Branch seems to have taken off despite Covid restrictions. Working with professional officers, the Branches Committee members have developed systems to monitor the health of the branch network and be able to offer support to branches in trouble.

The Virtual Branch, started in April 2020, has proven to be a successful way to bring in new audiences. Paula Kitching is continuing to run monthly talks freely available to all through the Virtual Branch.

During 2021, we developed more support for Local History Month, and the initial results of a light-touch push in May 2021 suggested that there would be a good opportunity to do more in future years. The Local History Month page on the website saw 1,676 unique visitors during the month and increasing numbers of local groups and local heritage organisations posted their events on our website.

The Quills

The annual award for children's historical fiction, the Quills, has gone from strength to strength in the past few years and is a growing part of our more outward-looking work. The Quills is unique in current literary prizes for children's fiction, as it is the children who create the shortlist. Schools in areas of greater need or those who can demonstrate their needs are given preference, and we try not to use the same schools two years in a row, as participating schools receive 15 to 20 books for their libraries. Authors engaged with historical fiction for young people are increasingly engaging with the Quills and with the HA.

The 2020 Quills were severely affected by the global pandemic and disruption to schooling. We would like to thank all those young people and schools who read and reviewed books. Both 2020 and 2021 Quills were awarded in 2021.

2020 Young Quills winners

6–9 years category:

The Closest Thing to Flying

By Gill Lewis, Oxford University Press

10–13 years category:

Our Castle by the Sea

By Lucy Strange, Chicken House

14 years + category:

The Stolen Ones

By Vanessa Curtis, Usborne Publishing

2021 Young Quills winners

6–9 years category:

The Siege of Caerlaverock

By Barbara Henderson, Pokey Hat

10–13 years category:

After the War: from Auschwitz to Ambleside

By Tom Palmer, Barrington Stoke

14 years + category:

Cane Warriors

By Alex Wheatle, Anderson Press

Strategic objective: to provide a secure and sustainable future for the charity

Membership has been the big story of the past couple of years and school membership has been the main driver, in part encouraged by the 2019 Ofsted Education Inspection Framework. The past year saw a 20% increase in primary membership, with the total standing at 4,565 at the end of September 2021. Secondary also saw a 10% increase over the year, with the total reaching 4,113. Working with the Primary and Secondary Committees, the membership and education teams have been developing robust retention plans to ensure that membership remains strong in the years ahead. These include webinars on how to make the most of membership, member-only subject knowledge webinars and 'meet the committee' sessions, alongside other new developments. At the end of September 2021, total membership stood at 10,778, well beyond the target of 8,000 by the end of 2021 in the current strategic plan. As we enter 2022, membership continues to grow.

A full-scale membership survey was undertaken during 2020 to help to identify areas for improvement and inform future development. A full report was published in the September 2021 edition of *HA News*.

Developing and monitoring the online membership offer in terms of CPD, articles, advice, training films, lesson sequences and support for students is ongoing. Web usage was up by 25% ,with just over one million unique users. Editing and overhauling web resources and structures will be a significant project over the next couple of years.

Work began during the past year on reviewing and developing a strong membership package for individuals not involved in formal education or teaching.

During the year, all staff policies and contracts were reviewed and updated to reflect current best practice and a new Staff Handbook was created. A new EAP (Employees Assistance Programme) was put into place in early 2021 as part of this work.

Having planned to move the internal system to SharePoint in early 2020, this was put off, with so much other disruption to early 2021. In the end, the move was smooth and relatively painless.

Building greater resilience into the branch volunteer network continues to be problematic. Many branches have small committees and are reliant on just one or two key individuals. Working with branch volunteers and working on succession-planning remain areas where much ongoing development will be needed.

Structure, governance and management

Governing document

The Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The Association's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

Appointment of trustees

Members of the Council of Trustees are recruited from and elected by the membership of the Association, in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the Association are entitled to vote and to stand for election, subject to the legal requirements for trustees of the charity.

On election or appointment, members of Council receive copies of the Association's governing documents and good governance policy, along with copies of the Association's strategy document, risk-management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away day is held every three years, in line with elections to Council.

Management

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the Association is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the Association's President, oversees the management of the Association.

Other committees and working groups are set up from time to time by Council to oversee important parts of the Association's work. In the past year these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

Risk-management

Council reviewed a detailed analysis of the major risks faced by the Association. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings are calculated. Systems and procedures are put in place to minimise the risks. The risk-management policy is reviewed annually by the Executive Committee and by Council. Initial assessment of serious risk from the pandemic was that the impact was likely to be limited. A Covid-safe office risk review was undertaken in the summer of 2020, and risk to the Association in light of Covid was reviewed again in 2021.

Significant risks were reviewed by Council in October 2021. Plans to mitigate these risks were:

- **Changing membership:** rapid and potentially volatile increase with some member types and continuing concern over retention rates with some member types
 - **Steps to mitigate risk:** continue monitoring of overall membership strategy, to include robust retention campaigns and careful monitoring of membership levels
- **Membership services:** demand for services and fast membership growth, outstripping the ability to resource
 - **Steps to mitigate risk:** review and monitor services and staffing, ensure effective strategic planning
- **Branches:** inability to recruit volunteers to help run branches
 - **Steps to mitigate risk:** encourage branches to bring in more volunteers for lower-level work, encourage branches to explore local volunteer networks, regular reviews and updating of branch guidance and better use of national voice to call for support
- **Investment income:** low interest rates
 - **Steps to mitigate risk:** careful monitoring and diversification

Remuneration policy

The Association reviews salaries, alongside roles and responsibilities, on an annual basis through its Executive Committee. The Association is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee. The aims are:

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the Charity
- To ensure that pay levels and pay increases are appropriate

Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the Association is able to access the skills, experience and competencies that it needs

in its senior staff and the scope and responsibilities in each position. The Executive Committee takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6% of total salary pension contribution. The Association offers no other financial benefits.

Plans for the future

At some point over the next year, significant work will be needed on the HA's offices in Kennington. The Association own the basement offices on Kennington Park Road but have not undertaken any serious structural work for many years. During lockdown, as the offices were largely empty, it became ever-more apparent that damp was causing problems and that the heating and lighting were not fit for purpose. A survey of the space was commissioned and confirmed the need to carry out substantial work inside and outside the office space. The trustees agreed a budget in the year 2021–22 to ensure that works could be undertaken. This will cause some upset, but as we are now all quite used to working at home, it should not be a major problem.

Another major project to which funds have been allocated is overhauling the main architecture of the website, reviewing and editing content and reviewing the design and structure. Work has begun on reviewing existing content. This will be a huge project and take up considerable time and resources.

Following rapid membership growth, plans are in place for a more robust retention policy across primary and secondary member areas. The only member area that has not grown over the past two years is general membership. Plans to review and revive the offer for those not professionally engaged with history were put on hold, as rapid growth in other areas and reacting to Covid-19 swallowed all available time and resources. Work on this area has now begun, and some trial resources for life-long learning are in development for summer 2022.

Financial Review

Financial statements for the year are on pages 13 -.

The Statement of Financial Activities shows total income of £1,007,465 an increase of £88,532 over the previous year's figure, and total expenditure of £886,730. After including investment gains of £62,232 this gives rise to a net surplus of £182,967 compared to a deficit of £37,803 in the previous year.

The general pattern of income & spending remains similar to earlier years. No legacies were received during the year.

After taking into account changes in market value of investments total funds increased by £182,967 ending the year at £1,072,344. The Balance Sheet shows that the use of these funds is similar to earlier years with £1,076,995 held in cash and debtors, (including about £134,000 cash held at branches), £416,432 invested and smaller amounts in the form of tangible and intangible fixed assets.

Fundraising

The charity undertakes fundraising for grants and sponsorship using its own staff and there is no involvement of third-party participators in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

Investment Policy

The Association invests funds which are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13 during the year the Association's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. There were no sales or purchases of investments during the year.

Reserves Policy

Reserves are held to ensure the financial stability and independence of the charity. The Association adopted a policy in 2008 that the General Fund, comprising net assets not restricted or designated and not invested in

fixed assets or in the hands of branches, should be equivalent to six months of planned expenditure. Based on expected spending of about £968,000 in 2021--22 this would imply a General Fund of approximately £484,000. The amount of the General Fund at the year-end was £599,974 [note17], which is twenty four percent above the minimum amount required by the reserves policy. The trustees have set a deficit budget for the current year with a view to bringing the fund closer to the policy target.

Following advice that repairs are needed to the Association's office building the trustees have decided to transfer the amount of £100,000 from the general fund to a new designated fund, set up to cover the expected costs. The trustees also decided to transfer approximately £15,000 to the existing designated fund for E-development.

Statement of Council's Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions in the Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on 12 May 2022 and signed on its behalf by:



.....
Katharine Burn, Honorary Secretary

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HISTORICAL ASSOCIATION

Opinion

We have audited the financial statements of Historical Association for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent

permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Date: 17/05/22

Moore Kingston Smith LLP
Statutory auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

The Historical Association (incorporated by Royal Charter)
Statement of Financial Activities
for the year ended 30 September 2021

		2021			2020		
	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
Income from							
Donations and Legacies	3	6,860	-	6,860	47,058	-	47,058
Charitable activities	4	961,461	6,801	968,262	835,796	1,161	836,957
Advertising and Royalties		13,821	-	13,821	13,102	-	13,102
Investments	5	18,522	-	18,522	21,816	-	21,816
Total		<u>1,000,664</u>	<u>6,801</u>	<u>1,007,465</u>	<u>917,772</u>	<u>1,161</u>	<u>918,933</u>
Expenditure on							
Raising funds	6	14,402	-	14,402	14,277	-	14,277
Charitable activities	7	861,221	11,107	872,328	877,989	26,233	904,221
Total		<u>875,623</u>	<u>11,107</u>	<u>886,730</u>	<u>892,266</u>	<u>26,233</u>	<u>918,498</u>
Net gain/(loss) on investments	13	62,232	-	62,232	(38,237)	-	(38,237)
Net income/(expenditure)		<u>187,273</u>	<u>(4,307)</u>	<u>182,967</u>	<u>(12,731)</u>	<u>(25,072)</u>	<u>(37,803)</u>
Transfers between funds	12 & 17	-	-	-	10,000	(10,000)	-
Total funds brought forward	17	<u>855,311</u>	<u>34,066</u>	<u>889,377</u>	<u>858,042</u>	<u>69,138</u>	<u>927,180</u>
		-	-	-			
Total funds carried forward	17	<u><u>1,042,584</u></u>	<u><u>29,760</u></u>	<u><u>1,072,344</u></u>	<u><u>855,311</u></u>	<u><u>34,066</u></u>	<u><u>889,377</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

The notes on pages 21 to 34 form a part of these financial statements.

The Historical Association

(incorporated by Royal Charter)

Balance Sheet

as at 30 September 2021

	Notes	£	2021 £	2020 £
Fixed assets				
Tangible fixed assets	12a		4,690	9,373
Intangible fixed assets	12b		6,556	23,823
Investments	13		416,432	354,200
			427,678	387,396
Current assets				
Debtors	14	55,589		71,311
Current asset investments (cash at 95 days notice)		87,299		86,444
Cash at bank and in hand		934,107		712,405
		1,076,995		870,160
Creditors: amounts falling due within one year	15	432,329		368,179
Net current assets			644,666	501,981
Net assets	16		1,072,344	889,377
Funds	17			
Restricted funds			29,760	34,066
Unrestricted funds			1,042,584	855,311
Total funds			1,072,344	889,377

The notes on pages 20 to 34 form a part of these financial statements.

These accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective 1 Jan 2015)

The financial statements were approved by the Board and authorised for distribution on ...12 May 2022.....
and signed on its behalf by:



Michael Brooks
Honorary Treasurer

The Historical Association

(incorporated by Royal Charter)

Statement of Cash flows

for the year ended 30 September 2021

	Notes	2021 £	2020 £
Cash generated by operating activities	18	<u>204,276</u>	<u>120,108</u>
Cash flow from investing activities			
Investment income	5	18,522	21,816
Purchases of tangible fixed assets	12A	(241)	(6,670)
Purchases of intangible fixed assets	12B		(3,050)
Sale of investments	13		20,000
Decrease/ (Increase) in current asset investments		(855)	533
Cash used in investing activities		<u>17,426</u>	<u>32,629</u>
Increase (decrease) in cash and cash equivalents during the year		<u>221,702</u>	<u>152,737</u>
Cash in hand at the beginning of the year		464,707	312,134
Notice deposits (less than three months) at the beginning of the year		<u>247,698</u>	<u>247,534</u>
Cash and cash equivalents at the beginning of the year		<u>712,405</u>	<u>559,668</u>
Cash in hand at the end of the year		846,808	464,707
Notice deposits (less than three months) at the end of the year		87,299	247,698
Total cash and cash equivalents at the end of the year		<u>934,107</u>	<u>712,405</u>

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2021

1. Accounting policies

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS Charities SORP) and Charities Act 2011.

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) Preparation of accounts on a going concern basis

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressure on income and the impact of the coronavirus pandemic. The charity has significant reserves and based on this the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

- c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

- e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

- f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2021

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

h)a) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.3%
Chain of office	5%

h)b) Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.3%
Database	16.7%

i) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

j) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of three months or less.

k) Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

l) Branches

Forty three branches are included on the basis of receipts and payments for the year ended 30 June 2021 together with the cash and bank balances at that date.

The general funds held by branches are unrestricted funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

m) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2021

n) Pensions

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership. The employer's contribution made to the scheme in 2021 were £24,638 (2020: £20,727) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association act as agent in collecting and paying over employee pension contributions.

o) Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

p) Judgements and key sources of estimation uncertainty

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

2 Legal Status of the Association

The Association is a body incorporated by Royal Charter

3 Income from donations and legacies

	2021	2020
	£	£
Legacies and Gifts	1,271	36,610
Gift Aid	5,589	10,447
	6,860	47,058

All income from donations in the year were unrestricted.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4. Income from charitable activities

	Restricted funds	Unrestricted funds	Total funds
	2021	2021	2021
	£	£	£
Membership and branch associate fees	-	157,326	157,326
The Historian	-	79,354	79,354
Teaching History	-	205,173	205,173
Primary History	-	164,096	164,096
Online subscriptions	-	12,949	12,949
'History' profit share	-	151,161	151,161
Courses and conferences	-	66,535	66,535
Grants & contracts	6,805	11,204	18,009
Publication of educational literature	-	0	0
Promoting History	-	113,663	113,663
Total income from charitable activities	6,805	961,461	968,266

Restricted funds	Unrestricted funds	Total funds
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The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2021

	2020	2020	2020
	£	£	£
Membership and branch associate fees	-	146,371	146,371
The Historian	-	76,564	76,564
Teaching History	-	165,013	165,013
Primary History	-	114,053	114,053
Online subscriptions	-	14,710	14,710
'History' profit share	-	172,359	172,359
Courses and conferences	-	84,519	84,519
Grants & contracts	1,161	7,182	8,343
Publication of educational literature	-	24	24
Promoting History	-	55,001	55,001
Total income from charitable activities	<u>1,161</u>	<u>835,796</u>	<u>836,957</u>

5. Investment income

	2021	2020
	£	£
Income from collective investment schemes	15,316	17,286
Bank interest	3,206	4,530
	<u>18,522</u>	<u>21,816</u>

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2021

6 Raising funds

	2021	2020
	£	£
Direct	-	-
Staff costs (note 10)	9,982	9,238
Computer maintenance & website	549	591
Council & committees	10	252
Marketing, publicity & exhibition	131	312
Other operating charges	3,287	3,322
Depreciation	98	123
Amortisation and loss on disposal	345	439
	14,402	14,277

7. Analysis of expenditure on charitable activities

	Courses and conferences	Grants and contracts	Publication of educational literature	Electronic publishing	Member services	Promoting history	Governance & Support	2021 Total
	£	£	£	£	£	£	£	£
costs	32,537	1,925	93,675	33,426	-	5,048	-	166,611
Staff costs (note 10)	-	84,845	84,845	79,854	74,863	124,772	14,973	489,106

Computer maintenance & website	4,670	1,374	4,670	4,395	4,121	6,868	824	26,922
Council & committees	85	25	85	80	75	125	15	490
Marketing, publicity & exhibition	1,113	327	1,113	1,047	982	1,636	196	6,414
Other operating charges	27,935	8,216	27,935	26,292	24,649	41,082	4,930	161,039
Depreciation	836	246	837	788	739	1,231	148	4,825
Amortisation	2,935	863	2,935	2,763	2,590	4,317	518	16,921
	154,956	37,930	216,095	148,645	108,019	185,079	21,604	872,328
Governance & Support	3,673	1,728	3,673	3,457	3,241	5,833	(21,604)	-
	158,629	39,658	219,768	152,102	111,260	190,912	-	872,328

Included in the above is the amount of £19,840 (2020 £57,545) which relates to expenditure at branches

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2020 Total £
Direct costs	58,788	27,156	109,282	4,733	-	4,700	-	204,659
Staff costs (note 10)	78,523	23,095	78,523	73,904	69,285	115,476	13,857	452,663
Computer maintenance & website	5,024	1,478	5,024	4,728	4,433	7,388	887	28,962
Council & committees	2,143	630	2,143	2,017	1,891	3,152	378	12,354
Marketing, publicity & exhibition	2,651	780	2,651	2,495	2,339	3,898	468	15,282
Other operating charges	28,234	8,304	28,234	26,573	24,913	41,521	4,983	162,762
Depreciation	1,044	307	1,045	984	922	1,537	184	6,023
Amortisation	3,732	1,098	3,732	3,513	3,293	5,489	659	21,516
	180,139	62,848	230,634	118,947	107,076	183,161	21,416	904,221
Governance & Support	3,641	1,713	3,641	3,427	3,212	5,782	(21,416)	-
	183,780	64,561	234,275	122,374	110,288	188,943	-	904,221

8. Analysis of Governance & Support

	Basis of Allocation	2021 £	2020 £
Direct Costs		-	-
Staff costs	staff time	12,102	11,996
Computer maintenance & website	staff time	995	986
Council & Committees	staff time	525	520
Marketing, publicity & exhibition	staff time	915	907
Depreciation & Loss on disposal of tangible fixed assets	staff time	900	892
Amortisation of intangible fixed assets	staff time	864	856
Branch activities and expenditure	staff time	1,839	1,823
Bank charges	staff time	293	290
postage	staff time	223	221
Utilities and insurance	staff time	352	349
Communications costs	staff time	377	374
Office cleaning	staff time	223	221
Audit	staff time	266	264
Membership costs	staff time	622	617
Publicity costs	staff time	287	285
Other costs	staff time	822	814
		21,604	21,416

The Historical Association
 (incorporated by Royal Charter)
Notes to the financial statements
for the year ended 30 September 2021

9. Net incoming resources for the year

This is stated after charging:

	2021	2020
	£	£
Depreciation of Tangible Fixed Assets	4,924	6,148
Amortisation of Intangible Fixed Assets	22,191	21,955
Reimbursement of expenses incurred by members of the Council, committees and working parties	501	4,495
Auditors' remuneration:		
Current year	8,000	8,000
Previous year	500	500
Non-Audit services	2,740	2,740

10. Analysis of staff costs and the cost of key management personnel

	2021	2020
	£	£
Salaries and wages	429,653	396,938
Social security costs	38,258	34,185
Pension contributions	24,638	20,727
Temporary and other staff costs	6,539	10,052
	499,088	461,902

One employee earned between £60,000 -£69,999 during the year (2020, one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2021: £nil). One trustee received £735 for lecture services from the charity (2020: £nil)

Expenses in 2021 and 2020 were paid to the council members for travel expenditure and meetings costs: £501 (2020 £4,095)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £81,788 (2020: £82,783).

11. Staff numbers

The average monthly headcount was fourteen staff (2020: fourteen) and the average monthly number of full-time equivalent employees (including casual and part time staff) were as follows:

	2021	2020
	No.	No.
Courses & Conferences and contracts	2.9	2.9
Publication of educational literature	1.5	1.5
Electronic publishing	1.1	1.1
Member services	1.9	1.9
Promoting History	3.2	3.2
Governance	0.9	0.9
	11.5	11.5

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2021

12a Tangible fixed assets

	Computer database and photocopier equipment £	Chain of office (restricted) £	Total £
COST			
At 1 October 2020	52,912	780	53,692
Additions in the year	241	-	241
Transfers to intangibles	-	-	-
At 30 September 2021	53,153	780	53,933
DEPRECIATION			
At 1 October 2020	43,937	382	44,319
Charge for the year	4,885	39	4,924
At 30 September 2021	48,822	421	49,243
NET BOOK VALUE			
At 30 September 2021	4,331	359	4,690
At 30 September 2020	8,975	398	9,373

All tangible fixed assets are used for direct charitable purposes.

12b Intangible fixed assets

	Website £	Database (Batho fund - restricted) £	Total £
COST			
At 1 October 2020	132,228	66,277	198,505
At 30 September 2021	132,228	66,277	198,505
AMORTISATION			
At 1 October 2020	122,352	52,330	174,682
Charge for the year	6,199	11,068	17,267
At 30 September 2021	128,551	63,398	191,949
NET BOOK VALUE			
At 30 September 2021	3,677	2,879	6,556
At 30 September 2020	9,876	13,947	23,823

All intangible fixed assets are used for direct charitable purposes.

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2021

13. Investments

	2021	2020
	£	£
MARKET VALUE		
At 1 October	354,200	412,437
Disposal proceeds	-	(20,000)
Realised profit for the year	-	864
Unrealised (loss) gain for the year	62,232	(39,101)
	<u>416,432</u>	<u>354,200</u>
This is represented by:	£	£
Charifund Income Units	161,034	126,077
COIF Charities Investment Fund	185,481	164,177
COIF Charities Property Fund	69,917	63,946
	<u>416,432</u>	<u>354,200</u>
HISTORICAL COST	<u>261,548</u>	<u>261,548</u>

14. Debtors

	2021	2020
	£	£
Trade debtors	2,148	7,670
Prepayments and accrued income	50,926	60,617
Other debtors	2,515	3,024
	<u>55,589</u>	<u>71,311</u>

All debtors, except prepayments £31,734 (2020: £20,766) are financial instruments of the charity and measured at settlement value. Trade debtors are shown net of bad debt provisions of £8,000 (2020: £950).

15. Creditors : amounts falling due within one year

	2021	2020
	£	£
Trade creditors	45,477	32,130
Other creditors and accruals	14,931	14,825
Deferred income (Subscriptions received in advance)	347,929	297,832
Taxation and social security costs	23,991	23,392
	<u></u>	<u></u>

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2021

432,328 368,179

All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value.

Deferred income comprises annual membership subscriptions paid in advance and allocated to match the benefits received by members.

	2021	2020
	£	£
Balance as at 1st October	297,832	212,385
Amount released to income earned from charitable activities	(297,832)	(212,385)
Amount deferred in the year	347,929	297,832
Balance at 30 September	347,929	297,832

16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	359	4,331	4,690
Intangible fixed assets	2,879	3,677	6,556
Investments	-	416,432	416,432
Current assets	26,526	1,050,469	1,076,995
Current liabilities	-	(432,329)	(432,329)
Net assets at 30 September 2021	29,764	1,042,580	1,072,344

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	398	8,975	9,373
Intangible fixed assets	13,947	9,876	23,823
Investments	-	354,200	354,200
Current assets	34,847	835,313	870,160
Current liabilities	-	(368,179)	(368,179)
Net assets at 30 September 2020	49,192	840,185	889,377

17. Movements in funds

At 1 October 2020	Incoming resources (including losses)	Resources expended (including losses)	Transfers	At 30 September 2021
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The Historical Association (incorporated by Royal Charter)

(incorporated by Royal Charter)

Notes to the Financial Statements

For the year ended 30 September 2021

	£	£	£	£	£
Restricted funds					
Grant income	-	6,801			6,801
Batho Fund (Database fund)	16,843	-	(11,068)		5,775
Development fund capital	14,825	-		-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	398	-	(39)	-	359
Total restricted funds	34,066	6,801	(11,107)	-	29,760
Designated funds					
Tangible fixed assets	8,975	-	(4,644)		4,331
Intangible fixed assets	9,876	-	(6,199)	-	3,677
E Publishing Development	184,805	-	-	15,125	199,930
Building repairs				100,000	100,000
Branches	128,526	25,986	(19,840)	-	134,672
Total designated funds	332,182	25,986	(30,683)	115,125	442,610
General fund	523,129	1,036,910	(844,940)	(115,125)	599,974
Total unrestricted funds	855,311	1,062,896	(875,622)	-	1,042,584
Total funds	889,377	1,069,697	(886,729)	-	1,072,344

	At 1 October 2019 £	Incoming resources (including gains) £	Resources expended (including losses) £	Transfers £	At 30 September 2020 £
Restricted funds					
Korean War Contract	13,964	1,161	(15,125)		
Batho Fund (Database fund)	27,912	-	(11,068)		16,843
Batho Fund (Durham) II	10,000	-	-	(10,000)	-
Development fund capital	14,825	-		-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	437	-	(39)	-	398
Total restricted funds	69,138	1,161	(26,233)	(10,000)	34,066
Designated funds					
Tangible fixed assets	8,414		561		8,975
Intangible fixed assets	17,713	-	(10,887)	3,050	9,876
E Publishing Development	187,855	-	-	(3,050)	184,805
Branches	127,055	59,036	(57,545)		128,526
Total designated funds	341,017	59,036	(67,871)	-	332,182
General fund	517,025	820,499	(824,395)	10,000	523,129
Total unrestricted funds	858,042	879,535	(892,265)	10,000	855,311
Total funds	927,180	880,696	(918,497)	-	889,377

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2021

Purposes of restricted and designated funds

Batho Fund (Database fund)

These funds were a legacy to be used for the benefit of the Durham Branch. The greater part of the fund is being used to improve the Association's database and £10,000 was set aside for other uses and has now been transferred to the general fund following the closure of Durham Branch during the year. The balance of £5,775 on the Batho Fund I consists of the net book value of the database (£2,879 note 12b) and £2,897 cash not yet used.

Development fund capital account and the development fund income account

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and elsewhere.

Freakes bequest

The proceeds from this fund are used to make donations to other suitable bodies.

Chain of office

Funds donated for the purchase of a presidential chain of office.

Fixed assets - tangible and intangible

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 20 years, as set out on Note 1(i) above.

E-publishing development

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2022-23 financial year

Branches

Representing the total amount of funds held at the Association's branches.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	182,967	(37,803)
Add back depreciation and amortisation charge	22,191	28,103
Deduct investment income shown in investing activities	(18,522)	(21,816)
Add/Deduct loss/unrealised gain in investment	(62,232)	38,237
Decrease (increase) in debtors	15,722	14,953
Increase (decrease) in creditors	64,149	98,434
Net cash generated in operating activities	204,276	120,108

The Historical Association (incorporated by Royal Charter)

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Notes to the Financial Statements

For the year ended 30 September 2021

19. Related party transactions

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfil the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building

Accounts



Historical Association

The voice for history

Historical Association

Annual Report and Accounts 2019/2020

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Administrative information

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Solicitors

Bircham Dyson Bell LLP
50 Broadway
London SW1H 6TD

Auditors

Moore Kingston Smith LLP
Devonshire House
60 Goswell Road
London EC1M 7AD

Investment managers

CCLA Investment Management
80 Cheapside
London
EC2V 6DZ

Legal & General
PO Box 1004
Cardiff
CF24 0YS

M&G Securities Ltd
PO Box 9038
Chelmsford
CM99 2XF

Council of Trustees

Honorary Officers

<i>President:</i>	Professor Tony Badger (term ended June 2020)
<i>President:</i>	Professor Peter Mandler (elected June 2020)
<i>Deputy President:</i>	Dr Katharine Burn (elected May 2018)
<i>Honorary Treasurer:</i>	Michael Brooks (elected May 2018)
<i>Honorary Secretary:</i>	Dr Tim Lomas

Paul Bracey
Professor Arthur Burns*
Helen Crawford
Professor Katy Cubitt
Professor Jackie Eales (term ended June 2020)
Mary Feerick
Beverley Forrest*
*denotes committee chairs

Richard Kennett
Dr Sean Lang
Mike Short*
Helen Snelson*
Dr Jason Todd

Honorary Vice-President: Professor Sir David Cannadine

Associate Vice-President: Dr Mike Maddison

Senior leadership team

Rebecca Sullivan, Chief Executive
John Andrews, Finance Manager
Melanie Jones, Education Manager
Emily Randall, Membership Manager

Registered Office

59a Kennington Park Road
London
SE11 4JH
Email: enquiry@history.org.uk
Website: www.history.org.uk

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out on pages xx and xx and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities: (Charities SORP FRS102) and the Charities Act 2011.

Structure, governance and management

Governing document

The Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The Association's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

Appointment of trustees

Members of the Council of Trustees are recruited from and elected by the membership of the Association in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the Association are entitled to vote and to stand for election, subject to the legal requirements for trustees of the charity.

On election or appointment, members of Council receive copies of the Association's governing documents and good governance policy, along with copies of the Association's strategy document, risk management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away day is held every three years in line with elections to Council.

Management

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the Association is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the Association's President, oversees the management of the Association.

Other committees and working groups are set up from time to time by the Council to oversee important parts of the Association's work. In the past year these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

Risk management

Council has reviewed a detailed analysis of the major risks faced by the Association. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings calculated. Systems and procedures are put in place to minimise the risks. The Risk Management Policy is reviewed annually by the Executive Committee and by the Council. In 2020, the Risk Register was reviewed prior to the global pandemic. Initial assessment of serious risk from the pandemic was that the impact was likely to be limited. A Covid-safe office risk review was undertaken in the summer of 2020, and risk to the Association in light of Covid will be reviewed again in 2021. Significant risks outlined here were identified by the Council of Trustees prior to the current pandemic. Plans to mitigate these risks were:

- **Changing membership:** rapid and potentially volatile increase with some member types and continuing concern over retention rates with some member types
 - **Steps to mitigate risk:** continue monitoring of overall membership strategy, to include robust retention campaigns and careful monitoring of membership levels
- **Branches:** inability to recruit volunteers to help run branches
 - **Steps to mitigate risk:** encourage branches to bring in more volunteers for lower-level work, encourage branches to explore local volunteer networks, regular reviews and updating of branch guidance and better use of national voice to call for support
- **Investment income:** low interest rates
 - **Steps to mitigate risk:** careful monitoring and diversification

Remuneration policy

The Association reviews salaries alongside roles and responsibilities on an annual basis through its Executive Committee. The Association is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee.

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the Charity
- To ensure that pay levels and pay increases are appropriate

Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the Association is able to access the skills, experience and competencies that it needs in its senior staff and the scope and responsibilities in each position. The Executive takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6% of total salary pension contribution. The Association offers no other financial benefits.

Objectives and strategic direction

The Historical Association is the leading subject association for history and national charity for history. The HA supports the teaching, learning and enjoyment of history at all levels and brings together people who share an interest in and love for the past. The Association was founded in 1906 by history teachers and academic historians to support history in schools and to share ideas and resources; within just a few years, this had expanded to include all those with a general interest in history. The Association's purpose remains much the same today.

The objects of the charity are to advance the study and teaching of history.

The HA is an independent charity, largely funded through membership subscriptions and academic publishing. The Association has a small staff and draws upon the expertise, energy and commitment of large numbers of volunteers.

The current strategic plan was agreed by the Governing Council for 2018–2021. This was last reviewed by the trustees in October 2020, with Dr Michael Maddison. In early 2021, work will begin on the next three-year strategy.

The following strategic priorities were reaffirmed:

- To advance the study and teaching of history
- To encourage and support diversity in history
- To increase public engagement with history
- To provide a secure and sustainable future for the work of the HA

Public benefit

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance *Public Benefit: running a charity (PB2)*.

The HA firmly believes that access to history should be open to everyone; knowledge and understanding of our history and the history of others helps to make sense of the world and contributes to creating a better understanding of society.

The Historical Association is open to everyone – there are no barriers to membership. It aims to conduct its operations in as cost-effective a way as possible. When considering increases in the cost of membership, the Association is careful to consider the question of access, particularly to those in economically difficult positions, and keeps its concessionary fees as low as possible. These cover students, newly qualified teachers, the retired and the unemployed. Concern about the fragility of the financial future for many schools and individuals led the trustees to freeze membership fees at 2019 prices in 2020.

The Association has just under 50 branches across the UK run by volunteers. Branches are open to any member of the public to attend historical talks, walks and other events, usually in return for a small fee to cover running costs. The Association supports branches with a small annual subsidy, public liability insurance, web access, publicity and some administrative support. In addition, the Association provides branch officers with a list of speakers: historians who are happy to share their expertise with branch audiences for no fee.

Activities

Brief overview

The year under review was very much a year of two parts, with the first six months running as usual and the next six months dominated by the global Covid-19 pandemic. The pandemic had a significant impact on the HA's branches, events and working arrangements. From mid-March 2020, branches had to cancel their programmes for the spring and summer. The Annual Conference and AGM were postponed and CPD events moved swiftly and smoothly to a virtual environment.

With schools only open for the children of key workers and vulnerable children, education moved online for most young people. The HA's Primary and Secondary Committees moved quickly to provide considerable support for home learning on new open-access home learning hubs. The HE Committee helped to pull together information for those hoping to start university courses in the autumn. The team at 59a ensured that many materials were easily available and free to access for many different audiences.

The popular *Write your own historical fiction* competition was extended to include students up to the age of 18, and proved to be incredibly popular for young people in lockdown, with well over 1,000 entries.

April 2020 saw the launch of a new virtual branch offering historical talks free of charge to everyone.

During the April to June 2020 lockdown, members of the Branches and Members Committee contacted branch volunteers around the country to offer advice and support. Members of staff put on a number of webinars to help branch officers understand how to use virtual platforms during the summer of 2020. From the autumn of 2020, many branches had moved their programmes to a virtual platform, and most had shown themselves to be remarkably agile and adaptive.

It was necessary to postpone some activities and developments but, overall, the Association's staff and volunteers have responded well and responded quickly to the changing environment, to home working, to home schooling needs and to virtual access to CPD and historical talks.

The 2020 Medlicott Medal and Awards Evening have been moved to summer 2021 and the final of the Great Debate 2020 took place in November 2020 in a virtual environment.

Membership

Membership is vital for the Association and allows the HA to be truly independent. In the current Strategic Plan, trustees had set a target of 8,000 members by the end of 2021. This past year has seen an unprecedented growth, taking membership to 9,515 by the end of September 2020 – an increase of 40.5%. Primary schools have seen the largest increase, doubling in numbers over the year, followed by secondary schools. Just over 35,000 individuals are registered to receive the monthly e-newsletters and use free resources on the website.

The Ofsted inspection framework, with a new emphasis on curriculum and subject teaching, has been a significant membership driver, but work done at 59a and work by committee members on both Primary and Secondary Committees has done much to make membership truly invaluable to schools.

The only non-growth area during the past year has been membership with *The Historian*. Reviewing the membership offer had been one of the key priority areas for 2020 into 2021. The timetable for review has been moved slightly, dealing with change brought about by the pandemic and how the significant growth in schools members has impacted on capacity. A full survey of all members was undertaken during the summer and autumn of 2020, and this will help to inform a review of the membership offer for those who want to support the HA's work and enjoy history. The timetable for review has been moved into 2021.

Responding to the global pandemic has informed our thinking about membership and led us to review some aspects of how we support history and how we will continue to support the subject and support teachers and others beyond the current crisis.

Curriculum issues

In partnership with the Royal Historical Society, the Institute for Historical Research, Runnymede Trust and Schools History Project, the HA established a steering group to review diversity across the content and approaches to GCSE and A-level history examination specifications. This was in response to our organisation's growing concerns that the content taught to meet the examination curriculum is too narrow in scope and does not reflect a truly diverse and global history. This concern relates to the teaching of both British and non-British history in schools.

CPD events

During the year, a number of CPD events were held for primary and secondary teachers, including the London and Yorkshire History Forums in the autumn of 2019. Following the Yorkshire History Forum in March 2020, events moved to an online environment, with a growing and successful range of CPD programmes. The Education Team have been developing a number of new approaches to the HA's CPD offer for 2020 to 2021.

We are grateful for all those individuals on our Primary and Secondary Committees and to others who provide much of our CPD and regularly produce resources and guidance to help colleagues and to share practice.

Chartered Teacher of History

Chartered Teacher of History (CTHist) status was designed to ensure that teachers who choose to remain within the classroom have their contributions and expertise recognised, and to provide an assurance for senior leaders that history staff are committed to their continued development.

The CTHist programme aims to:

- Recognise the excellence and commitment of individual teachers of history
- Celebrate the importance of history teaching
- Promote the development of leadership in history education

History Quality Mark

Given the prolonged periods of disruption to school life and learning, Quality Mark was suspended between March and September 2020. Work was carried out to develop a remote assessment option and detailed guidance around this. Some remote assessments were carried out in the autumn of 2020.

Given that QM was suspended for six months of the period, assessments are fewer than we might otherwise see. In the period beginning October 2019 up to the end of February 2020 there were 27 awards made overall. Eight of these were to secondary schools, with the remainder being awarded to primary schools.

Of the eight awards made to secondary schools, five of these were at gold level and three at silver. A further assessment was made at secondary level, which did not result in an award. Of the 19 awards made to primary schools, ten were at gold level and nine at silver.

Higher education

Developing our HE Committee and HE presence was one of the key priorities for the year under review. The Committee's remit was approved by the trustees at the February 2020 meeting. The Committee had recruited a good and representative membership and was still looking to ensure full UK coverage. Some of the planned work had been put back due to the pressures of responding to the Covid-19 pandemic. Work here remains a priority for 2021.

The trustees agreed to renew a small bursary for an Early Career Researcher to work with the editorial team of the journal *History* and to work alongside the journal's ECR Board. The new blog site for the journal and the relaunched Twitter are getting good engagement.

Funded projects

The Korean War and its Legacy with the World History Digital Education Foundation and the Korea Foundation: The Teacher Fellowship Programme began in the summer of 2019 and resulted in a print publication that was due for dissemination at events during the late spring and summer of 2020. Dissemination has been delayed due to the global pandemic. The HA would like to thank Ben Walsh and Jim Belben for their work in bringing this together.

Annual Conference 2020

The Conference was due to be held in Bristol in May 2020 and had been fully booked by March. The ongoing global pandemic saw the Conference translated into a virtual Conference held in November 2020. With more than 40 sessions to choose from, pre-recorded workshops and lectures and live Q&A events, Conference was a very successful event with over 500 delegates. The 2021 Annual Conference is likely to be a virtual event and the Association hopes to hold a real-world conference in Bristol in May 2022.

The AGM, usually held during Conference, became a virtual event in June 2020.

Publications

The Association is heavily dependent on volunteers for the writing and editing of its publications.

- ***The Historian***

A quarterly general history magazine keeping members informed and engaged with their subject. *The Historian* includes articles and regular features provided by popular, academic, local and amateur historians.

The magazine is edited by Jenni Hyde, Trevor James, Paula Kitching, Maggie Wilson and Alf Wilkinson. Alf Wilkinson decided to step down from the editorial board in 2020 after many years. Alf played a pivotal role in helping to change and reshape the publication, and we thank him for all his work.

- ***Teaching History***

A world-renowned quarterly journal specifically for secondary education. *Teaching History* provides a range of articles that marry historical subject knowledge with rigorous history specialist pedagogy, with contributions from history teachers and researchers.

The journal is edited by Katharine Burn, Christine Counsell, Rachel Foster and Tony McConnell, with support from Elizabeth Carr, Jim Carroll and Paula Lobo. The Editors are delighted to welcome Nicolas Kinloch to the board from late 2020.

- ***Primary History***

A journal published three times per annum, offering ideas and resources relevant to the teaching of history in primary schools.

The journal is edited by Paul Bracey, Damienne Clark, Linda Cooper, Helen Crawford, Karin Doull, Bev Forrest, Tim Lomas, Kate Rigby, Polly Tucknot and Matthew Sossick

- ***History***

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics. The journal is co-owned by Wiley Publishers. The journal is edited by Dr Becky Taylor, with editorial support from Dr Dannielle Shaw.

Plans for the future

Membership

Ensuring a robust and successful membership retention plan is an important part of work going forward. Investment in membership, alongside external policy drivers, has seen the membership numbers grow to a level not seen for more than 30 years. Keeping these members will be vital to the Association's future.

The one area of our membership that has seen no growth is the part that we often refer to as 'general' – those people who do not necessarily have a professional engagement with history but who enjoy the subject. Work began on reviewing this sector and how we can better support individuals not professionally engaged in history and also reach out to local history and heritage groups during 2020. A more focused concentration on this sector will be an important part of the Association's work going forward.

Education

The diversity of students studying history to a higher level continues to be a very real concern. Much of the work and research needed has had to be put on hold this year. However, the Steering Group formed in summer 2020 to review history in post-14 examinations has been working hard with representatives of exam boards. This work will continue and will form part of the next Strategic Review.

Digital developments

Work will begin in 2021 to review the existing content and structure of the website, with a view to making some recommendations going forward.

Financial review

The Statement of Financial Activities shows total income of £918,933, an increase of £22,240 over the previous year's figure, and total expenditure of £918,498. After including investment losses of £38,237, this gives rise to a net deficit of £37,802, compared to a deficit of £98,688 in the previous year.

The general pattern of income and spending remains similar to earlier years. Legacies of £36,610 were received during the year (included in Donations and Legacies).

After taking into account changes in market value of investments, total funds were down by £37,802, ending the year at £889,377. The Balance Sheet shows that the use of these funds is similar to earlier years, with £870,160 held in cash and debtors (including about £128,000 cash held at branches), £354,000 invested and smaller amounts in the form of tangible and intangible fixed assets.

Fundraising

The charity undertakes fundraising for grants and sponsorship using its own staff, and there is no involvement of third party participators in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

Investment Policy

The Association invests funds that are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13, during the year the Association's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. The Association sold part of its holding of M&G Charifund units in February, realising £20,000.

Reserves Policy

Reserves are held to ensure the financial stability and independence of the charity. The Association adopted a policy in 2008 that the General Fund, comprising net assets not restricted or designated and not invested in fixed assets or in the hands of branches, should be equivalent to six months of planned expenditure. Based on expected spending from unrestricted funds of about £890,000 in 2020–2021, this would imply a General Fund of approximately £445,000. The amount of the General Fund at the year end was £523,130 (note 17), which is 18% above the minimum amount required by the reserves policy. The trustees have set a deficit budget for the current year, with a view to bringing the fund closer to the policy target.

Statement of Council's Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that *period*. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions in the Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on ...27 March 2021... and signed on its behalf by:



Dr Tim Lomas, Honorary Secretary

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HISTORICAL ASSOCIATION

Opinion

We have audited the financial statements of the Historical Association for the year ended 30 September 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charity, in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you, where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Annual Report of the Council of Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend either to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report or for the opinion we have formed.

Moore Kingston Smith LLP

.....
Moore Kingston Smith LLP
Statutory auditor

DATE: 23 April 2021

Devonshire House
60 Goswell Road
London
EC1M 7AD

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

The Historical Association (incorporated by Royal Charter)

Statement of Financial Activities for the year ended 30 September 2020

		2020			2019		
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Income from							
Donations and Legacies	3	47,058	-	47,058	30,729	-	30,729
Charitable activities	4	835,796	1,161	836,957	771,497	61,000	832,497
Advertising and Royalties		13,102	-	13,102	9,961	-	9,961
Investments	5	21,816	-	21,816	23,506	-	23,506
Total		<u>917,772</u>	<u>1,161</u>	<u>918,933</u>	<u>835,693</u>	<u>61,000</u>	<u>896,693</u>
Expenditure on							
Raising funds	6	14,277	-	14,277	14,823	-	14,823
Charitable activities	7	877,989	26,233	904,221	830,489	158,507	988,996
Total		<u>892,266</u>	<u>26,233</u>	<u>918,498</u>	<u>845,312</u>	<u>158,507</u>	<u>1,003,819</u>
Net (loss)/gains on investments	13	(38,237)	-	(38,237)	8,438	-	8,438
Net income/(expenditure)		<u>(12,731)</u>	<u>(25,072)</u>	<u>(37,803)</u>	<u>(1,181)</u>	<u>(97,507)</u>	<u>(98,688)</u>
Transfers between funds	12 & 17	10,000	(10,000)	-	-	-	-
Total funds brought forward	17	<u>858,042</u>	<u>69,138</u>	<u>927,180</u>	<u>859,223</u>	<u>166,645</u>	<u>1,025,868</u>
Total funds carried forward	17	<u>855,311</u>	<u>34,066</u>	<u>889,377</u>	<u>858,042</u>	<u>69,138</u>	<u>927,180</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

The notes on pages 17 to 30 form a part of these financial statements.

The Historical Association

(incorporated by Royal Charter)

Balance Sheet

as at 30 September 2020

	Notes	£	2020 £	2019 £
Fixed assets				
Tangible fixed assets	12a		9,373	8,851
Intangible fixed assets	12b		23,823	42,728
Investments	13		354,200	412,437
			387,396	464,016
Current assets				
Debtors	14	71,311		86,264
Current asset investments (cash at 95 days notice)		86,444		86,977
Cash at bank and in hand		712,405		559,668
		870,160		732,909
Creditors: amounts falling due within one year	15	368,179		269,744
Net current assets			501,981	463,164
Net assets	16		889,377	927,180
Funds	17			
Restricted funds			34,066	69,138
Unrestricted funds			855,311	858,042
Total funds			889,377	927,180

The notes on pages 17 to 30 form a part of these financial statements.

These accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective 1 Jan 2015)

The financial statements were approved by the Board and authorised for distribution on ...27 March 2021.....
and signed on its behalf by:



Michael Brooks
Honorary Treasurer

The Historical Association

(incorporated by Royal Charter)

Statement of Cash flows

for the year ended 30 September 2020

	Notes	2020 £	2019 £
Cash generated by operating activities	18	<u>120,108</u>	<u>-79,346</u>
Cash flow from investing activities			
Investment income	5	21,816	23,506
Purchases of tangible fixed assets	12A	(6,670)	(2,021)
Purchases of intangible fixed assets	12B	(3,050)	(14,800)
Sale of investments	13	20,000	-
Decrease/ (Increase) in current asset investments		533	8,501
Cash used in investing activities		<u>32,629</u>	<u>15,186</u>
Increase (decrease) in cash and cash equivalents during the year		<u>152,737</u>	<u>(64,160)</u>
Cash in hand at the beginning of the year		312,134	367,956
Notice deposits (less than three months) at the beginning of the year		<u>247,534</u>	<u>255,872</u>
Cash and cash equivalents at the beginning of the year		<u>559,668</u>	<u>623,828</u>
Cash in hand at the end of the year		464,707	312,134
Notice deposits (less than three months) at the end of the year		247,698	247,534
Total cash and cash equivalents at the end of the year		<u>712,405</u>	<u>559,668</u>

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2020

1. Accounting policies

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS Charities SORP) and Charities Act 2011.

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) Preparation of accounts on a going concern basis

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressure on income and the impact of the coronavirus pandemic. The charity has significant reserves and based on this the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing financial statements.

- c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2020

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

h)a Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.3%
Chain of office	5%

h)b Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.3%
Database	16.7%

i) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

j) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of three months or less.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2020

k) Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

l) Branches

Forty five branches are included on the basis of receipts and payments for the year ended 30 June 2020 together with the cash and bank balances at that date.

The general funds held by branches are unrestricted funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

m) Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

n) Pensions

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership. The employer's contribution made to the scheme in 2020 were £20,727 (2019: £18,986) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association act as agent in collecting and paying over employee pension contributions.

o) Financial Instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

p) Judgements and key sources of estimation uncertainty

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

2 Legal Status of the Association

The Association is a body incorporated by Royal Charter

3 Income from donations and legacies

	2020	2019
	£	£
Legacies and Gifts	36,610	17,358
Gift Aid	10,447	13,371
	47,058	30,729

All income from donations in the year were unrestricted.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The Historical Association

(incorporated by Royal Charter)

Notes to the financial statements for the year ended 30 September 2020

4. Income from charitable activities

	Restricted funds	Unrestricted funds	Total funds
	2020	2020	2020
	£	£	£
Membership and branch associate fees	-	146,371	146,371
The Historian	-	76,564	76,564
Teaching History	-	165,013	165,013
Primary History	-	114,053	114,053
Online subscriptions	-	14,710	14,710
'History' profit share	-	172,359	172,359
Courses and conferences	-	84,519	84,519
Grants & contracts	1,161	7,182	8,343
Publication of educational literature	-	24	24
Promoting History	-	55,001	55,001
Total income from charitable activities	1,161	835,796	836,957

	Restricted funds	Unrestricted funds	Total funds
	2019	2019	2019
	£	£	£
Membership and branch associate fees	-	103,331	103,331
The Historian	-	76,057	76,057
Teaching History	-	132,177	132,177
Primary History	-	51,081	51,081
Online subscriptions	-	8,886	8,886
'History' profit share	-	173,634	173,634
Courses and conferences	-	111,191	111,191
Grants & contracts	61,000	50,753	111,753
Publication of educational literature	-	19	19
Promoting History	-	64,368	64,368
Total income from charitable activities	61,000	771,497	832,497

5. Investment income

	2020	2019
	£	£
Income from collective investment schemes	17,286	18,135
Bank interest	4,530	5,371
	21,816	23,506

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Notes to the financial statements for the year ended 30 September 2020

6 Raising funds

	2020	2019
	£	£
Direct	-	41
Staff costs (note 10)	9,238	8,770
Computer maintenance & website	591	660
Council & committees	252	306
Marketing, publicity & exhibition	312	540
Other operating charges	3,322	3,523
Depreciation	123	127
Amortisation and loss on disposal	439	856
	14,277	14,823

7. Analysis of expenditure on charitable activities

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2020 Total £
Direct costs	58,788	27,156	109,282	4,733	-	4,700	-	204,659
Staff costs (note 10)	-	78,523	23,095	78,523	69,285	115,476	13,857	452,663
Computer maintenance & website	5,024	1,478	5,024	4,728	4,433	7,388	887	28,962
Council & committees	2,143	630	2,143	2,017	1,891	3,152	378	12,354
Marketing, publicity & exhibition	2,651	780	2,651	2,495	2,339	3,898	468	15,282
Other operating charges	28,234	8,304	28,234	26,573	24,913	41,521	4,983	162,762
Depreciation	1,044	307	1,045	984	922	1,537	184	6,023
Amortisation	3,732	1,098	3,732	3,513	3,293	5,489	659	21,516
	180,139	62,848	230,634	118,947	107,076	183,161	21,416	904,221
Governance & Support	3,641	1,713	3,641	3,427	3,212	5,782	(21,416)	-
	183,780	64,561	234,275	122,374	110,288	188,943	-	904,221

Included in the above is the amount of £57,545 (2019 £67,067) which relates to expenditure at branches

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2019 Total £
Direct costs	89,038	81,745	81,958	5,636	-	6,385	-	264,762
Staff costs (note 10)	74,545	21,925	74,545	70,160	65,775	109,625	13,155	429,730
Computer maintenance & website	5,606	1,649	5,606	5,276	4,947	8,244	989	32,317
Council & committees	2,597	764	2,597	2,444	2,291	3,819	458	14,970
Marketing, publicity & exhibition	4,587	1,349	4,587	4,317	4,047	6,745	809	26,441
Other operating charges	29,943	8,807	29,943	28,181	26,420	44,034	5,284	172,612
Depreciation	1,082	318	1,082	1,018	954	1,591	191	6,236
Amortisation	7,273	2,139	7,273	6,845	6,418	10,696	1,284	41,928
	214,671	118,696	207,591	123,877	110,852	191,139	22,170	988,996
Governance & Support	3,769	1,774	3,769	3,547	3,326	5,986	(22,170)	-
	218,440	120,470	211,360	127,424	114,178	197,125	-	988,996

8. Analysis of Governance & Support

	Basis of Allocation	2020 £	2019 £
Direct Costs		-	-
Staff costs	staff time	11,996	12,419
Computer maintenance & website	staff time	986	1,021
Council & Committees	staff time	520	539
Marketing, publicity & exhibition	staff time	907	939
Depreciation & Loss on disposal of tangible fixed assets	staff time	892	924
Amortisation of intangible fixed assets	staff time	856	886
Branch activities and expenditure	staff time	1,823	1,887
Bank charges	staff time	290	301
postage	staff time	221	229
Utilities and insurance	staff time	349	361
Communications costs	staff time	374	387
Office cleaning	staff time	221	229
Audit	staff time	264	273
Membership costs	staff time	617	639
Publicity costs	staff time	285	295
Other costs	staff time	814	843
		21,416	22,170

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9. Net incoming resources for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation of Tangible Fixed Assets	6,148	6,363
Amortisation of Intangible Fixed Assets	21,955	42,784
Reimbursement of expenses incurred by members of the Council, committees and working parties	4,495	7,083
Auditors' remuneration:		
Current year	8,000	8,000
Previous year	500	1,970
Non-Audit services	2,740	2,740

10. Analysis of staff costs and the cost of key management personnel

	2020	2019
	£	£
Salaries and wages	396,938	376,374
Social security costs	34,185	34,185
Pension contributions	20,727	18,986
Temporary and other staff costs	10,052	8,954
	<u>461,902</u>	<u>438,499</u>

One employee earned between £60,000 -£69,999 during the year (2019, one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2019: £nil). No trustee received payment for professional or other service supplied by the charity (2019: £nil)

Expenses in 2020 and 2019 were paid to all of the council members for travel expenditure and meetings costs: £4,495 (2019 £ 7,083)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £82,783 (2019: £75,456).

11. Staff numbers

The average monthly headcount was fourteen staff (2019: thirteen) and the average monthly number of full-time equivalent employees (including casual and part time staff) were as follows:

	2020	2019
	No.	No.
Courses & Conferences and contracts	2.9	2.9
Publication of educational literature	1.5	1.5
Electronic publishing	1.1	1.1
Member services	1.9	1.9
Promoting History	3.2	2.2
Governance	0.9	0.9
	<u>11.5</u>	<u>10.5</u>

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For the year ended 30 September 2020

12a Tangible fixed assets

	Computer database and photocopier equipment £	Chain of office (restricted) £	Total £
COST			
At 1 October 2019	46,242	780	47,022
Additions in the year	6,670	-	6,670
Transfers to intangibles	-	-	-
Disposals in the year	-	-	-
At 30 September 2020	52,912	780	53,692
DEPRECIATION			
At 1 October 2019	37,828	343	38,171
Charge for the year	6,109	39	6,148
Transfers to intangibles	-	-	-
Disposals in the year	-	-	-
At 30 September 2020	43,937	382	44,319
NET BOOK VALUE			
At 30 September 2020	8,975	398	9,373
At 30 September 2019	8,414	437	8,851

All tangible fixed assets are used for direct charitable purposes.

12b Intangible fixed assets

	Website £	Database (Batho fund - restricted) £	Total £
COST			
At 1 October 2019	129,178	66,277	195,455
Additions in the year	3,050	-	3,050
Transfers in from intangibles	-	-	-
Disposals in the year	-	-	-
At 30 September 2020	132,228	66,277	198,505
AMORTISATION			
At 1 October 2019	111,465	41,262	152,727
Charge for the year	10,887	11,068	21,955
Transfers in from intangibles	-	-	-
Disposals in the year	-	-	-
At 30 September 2020	122,352	52,330	174,682
NET BOOK VALUE			
At 30 September 2020	9,876	13,947	23,823
At 30 September 2019	17,713	25,015	72,728

All intangible fixed assets are used for direct charitable purposes.

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Notes to the Financial Statements

For the year ended 30 September 2020

13. Investments

	2020	2019
	£	£
MARKET VALUE		
At 1 October	412,437	403,999
Disposal proceeds	(20,000)	-
Realised profit for the year	864	-
Unrealised (loss) gain for the year	(39,101)	8,438
	<u>354,200</u>	<u>412,437</u>
 This is represented by:		
	£	£
Charifund Income Units	126,077	185,555
COIF Charities Investment Fund	164,177	158,463
COIF Charities Property Fund	63,946	68,419
	<u>354,200</u>	<u>412,437</u>
 HISTORICAL COST	<u>261,548</u>	<u>274,224</u>

14. Debtors

	2020	2019
	£	£
Trade debtors	7,670	24
Prepayments and accrued income	60,617	83,927
Other debtors	3,024	2,313
	<u>71,311</u>	<u>86,264</u>

All debtors, except prepayments £20,766 (2019: £25,970) are financial instruments of the charity and measured at settlement value. Trade debtors are shown net of bad debt provisions of £950 (2019: £950).

15. Creditors : amounts falling due within one year

	2020	2019
	£	£
Trade creditors	32,130	25,200
Other creditors and accruals	14,825	7,940
Deferred income (Subscriptions received in advance)	297,832	212,385
Taxation and social security costs	23,392	24,220
	<u>368,179</u>	<u>269,745</u>

All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value.

Deferred income comprises annual membership subscriptions paid in advance and allocated to match the benefits received by members.

	2020	2019
	£	£
Balance as at 1st October	212,385	165,203
Amount released to income earned from charitable activities	(212,385)	(165,203)
Amount deferred in the year	297,832	212,385
Balance at 30 September	<u>297,832</u>	<u>212,385</u>

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Notes to the Financial Statements

For the year ended 30 September 2020

16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	398	8,975	9,373
Intangible fixed assets	13,947	9,876	23,823
Investments	-	354,200	354,200
Current assets	34,847	835,313	870,160
Current liabilities	-	(368,179)	(368,179)
Net assets at 30 September 2020	49,192	840,185	889,377

	Restricted funds £	Unrestricted funds (General & Designated) £	Total funds £
Tangible fixed assets	437	8,414	8,851
Intangible fixed assets	25,015	17,713	42,728
Investments	-	412,437	412,437
Current assets	43,686	689,223	732,909
Current liabilities	-	(269,744)	(269,744)
Net assets at 30 September 2019	69,138	858,043	927,180

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Notes to the Financial Statements

For the year ended 30 September 2020

17. Movements in funds

	At 1 October 2019 £	Incoming resources (including losses) £	Resources expended (including losses) £	Transfers £	At 30 September 2020 £
Restricted funds					
Korean War contract	13,964	1,161	(15,125)		
Suffragettes (Votes & Voices)	-			-	-
Barry Coward Memorial fund	-	-		-	-
Batho Fund (Database fund)	27,912	-	(11,068)		16,843
Batho Fund (Durham) II	10,000	-	-	(10,000)	-
Development fund capital	14,825	-		-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	437	-	(39)	-	398
Total restricted funds	69,138	1,161	(26,233)	(10,000)	34,066
Designated funds					
Tangible fixed assets	8,414	-	561		8,975
Intangible fixed assets	17,713	-	(10,887)	3,050	9,876
E Publishing Development	187,855	-	-	(3,050)	184,805
Branches	127,035	59,036	(57,545)	-	128,526
Total designated funds	341,017	59,036	(67,871)	-	332,182
General fund	517,025	820,499	(824,395)	10,000	523,129
Total unrestricted funds	858,042	879,535	(892,265)	10,000	855,311
Total funds	927,180	880,696	(918,497)	-	889,377

	At 1 October 2018 £	Incoming resources (including gains) £	Resources expended (including losses) £	Transfers £	At 30 September 2019 £
Restricted funds					
Korean War Contract	-	61,000	(47,036)		13,964
Suffragettes (Votes & Voices)	99,873		(99,873)	-	-
Barry Coward Memorial fund	491	-	(491)	-	-
Batho Fund (Database fund)	38,980	-	(11,068)		27,912
Batho Fund (Durham) II	10,000	-	-	-	10,000
Development fund capital	14,825	-		-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	476	-	(39)	-	437
Total restricted funds	166,645	61,000	(158,507)	-	69,138
Designated funds					
Tangible fixed assets					
Intangible fixed assets	12,717	-	(4,303)		8,414
E Publishing Development	34,629	-	(31,716)	14,800	17,713
Branches	202,655	-	-	(14,800)	187,855
Total designated funds	118,223	75,879	(67,067)	-	127,035
General fund	368,224	75,879	(103,086)	-	341,017
	490,999	768,252	(742,226)		517,025
Total unrestricted funds	859,223	844,131	(845,312)	-	858,042
Total funds	1,025,868	905,131	(1,003,819)	-	927,180

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Notes to the Financial Statements

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Purposes of restricted and designated funds

Barry Coward Memorial Fund

Donations received to support the Great Debate and to raise money in support of adults returning to education.

Batho Fund (Durham) I & II

These funds were a legacy to be used for the benefit of the Durham Branch. The greater part of the fund is being used to improve the Association's database and £10,000 was set aside for other uses and has now been transferred to the general fund following the closure of Durham Branch during the year. The balance of £27,912 on the Batho Fund I consists of the net book value of the database (£25,015 note 12b) and £2,897 cash not yet used.

Development fund capital account and the development fund income account

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and elsewhere.

Freakes bequest

The proceeds from this fund are used to make donations to other suitable bodies.

Chain of office

Funds donated for the purchase of a presidential chain of office.

Fixed assets - tangible and intangible

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 20 years, as set out on Note 1(i) above.

E-publishing development

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2022-23 financial year

Branches

Representing the total amount of funds held at the Association's branches.

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Notes to the Financial Statements

For the year ended 30 September 2020

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	(37,803)	(98,688)
Add back depreciation and amortisation charge	28,103	49,147
Deduct investment income shown in investing activities	(21,816)	(23,506)
Add/Deduct loss/unrealised gain in investment	38,237	(8,438)
Decrease (increase) in debtors	14,953	(11,878)
Increase (decrease) in creditors	98,434	14,017
Net cash generated in operating activities	120,108	(79,346)

19. Related party transaction

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfill the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building