

**REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] SANCTUARY OF POWER**

**Charity REG.No 1120255**

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST MARCH 2022**

**M O S E S – B O L E & C O**  
**CHARTERED CERTIFIED FORENSIC ACCOUNTANTS**  
**CERTIFIED PROFESSIONAL ACCOUNTANTS/ TAX ADVISERS**  
**And BUSINES CHARTERED MANAGEMENT CONSULTANTS**  
**Leroy House Business Centre, Unit 4L**  
**436 Essex Road, Islington, London, N1 3QP**

**REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] SANCTUARY OF POWER**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**General overseer:**      **E.A. ADEBOYE**

**Trustees:**

**Mojisola Akinremi  
Kehinde Ojedian  
Catherine Atinuke Odumuyiwa  
Florence Olufunke Akanmu**

**Registered Office**      **59 Hatfield Road  
Dagenham  
RM9 6JR**

**Minister In Charge:**      **Pastor Daniel Oluwole Akanmu**

**Charity No**      **1120255**

**Bankers**      **Lloyds TSB  
Market Place  
Romford Branch  
P O Box 1000  
BX1 1LT**

**Accountants**      **M O S E S - B O L E & CO  
39 Saints Brelades Court  
Balmes Road  
Hackney / Islington  
London N1 5WT**

**REDEEMED CHRISTIAN CHURCH OF GOD-  
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# **THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]**

## **Sanctuary of Power TRUSTEES REPORT YEAR END 2022**

The Trustees have pleasure in submitting their report and accounts for the year ended 31st March 2022. The financial statement has been prepared in accordance with the accounting policies set out on pages 8 to 17 and comply with the statement of Recommended Practice (SORP 2015), and the applicable law.

### **Structure, Governance and Management Constitution**

The Charity is constituted under a Trust Deed dated and Charity is number on the central register of the Charity Commission of England and Wales.

The principal Objectives of the Charity is the advancement of the Christian faith worldwide and relief of poverty.

### **Method of Appointment or Election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

### **Organisational Structure and Decision Making**

The church is organised so that the trustees meet regularly to manage its affairs. There is a part-time Minister and Volunteers, who manage the day to day administration of the church.

### **Related Party Relationships**

RCCG- Sanctuary of Power is a member of Redeemed Christian Church of God [RCCG] which has Parishes all over the world. The relationship is governed by an 'Agreement for common purposes' between the parishes and RCCG.

### **Development activities and achievements in the year**

The members who are with us have grown spiritually due to the various trainings they have received especially the Ministers. During this 2019 Christmas, our Youth Department visited Queen Elizabeth Hospital in Romford (Children Department) and made presentation of gifts to sick children. Furthermore, Our Women Department visited Summerfield Residential Home in Romford with Christmas gifts.

Our weekly attendance has continued to increase and our need for a bigger place is now a matter of necessity. The short term solution was for us to have two services every Sunday which is quite telling on the pastors and volunteers. We believe that God will provide a solution in the coming year. We have continued to engage with our community through the six projects that we run for the benefit of the community. In order to reduce crime incident in the community, Evangelism was stepped-up. We also do monthly Environmental Clean-up of our Community to the admiration of our Neighbours. We had during the year organised projects for the need of the homeless and the general public bringing together people to have some BBQ accompanied with music and bouncy castle for the children. The best part of this event is that we invite people who have been freed from drug use to share their testimonies to encourage others to do the same.

### **Risk Policy**

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.



### **Future development**

We are hoping to establish a new parish in 2017 as we could not achieve this, this year as our baby parish still needs supporting at this time. Our pursuit of acquiring a bigger place for the charity is now very vigorous as it is now needed. A building committee is now in place, and they have requested that a new bank account be opened to take all the building funds. This has been referred to the trustees for approval.

The problem we have during winter at the end of the day at the shade project has continued to hunt us and we hope to establish a night shelter in the near future if we have the money.

Finally, we are looking into the possibility of owning and running our own orphanage in the southern part of Nigeria.

### **Review of financial Position**

The net incoming resources for the year amounted to £1,912.02 (2020 was £4,050)

All these have been unrestricted reserves and no fund is allotted to restricted projects.

### **Reserve Policy**

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets [the free reserves] held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of significant drop in funding.

### **Principal Funding**

This is provided mainly through voluntary tithes and offerings by the church members. Pledges are also taken for specific projects.

### **Statement of Trustees' Responsibilities**

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the surplus or deficit of the charity for that period. Of the state of affairs of the charity and in preparing those financial statements, the trustees are requested to:

- I. Select suitable accounting policies and then apply them consistently;
- ii. Make judgements and estimates that are reasonable and prudent;
- iii. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- iv. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Trustees and other information**

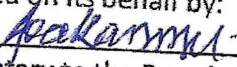
The members of the Board of Trustees who served during the year were:

Mojisola Akinremi

Kehinde Ojediran

Catherine Atinuke Odumuyiwa

Florence Olufunke Akanmu

This report was approved by the Board of Trustees on the 15-01-2023 and  
signed on its behalf by:   
Secretary to the Board of Trustees.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

### REDEEMED CHRISTIAN CHURCH OF GOD – SANCTUARY POWER

I report on the accounts of the charity for the year ended 31<sup>ST</sup> March 2022, which are set out below and notes to the financial statements on pages 7 to 16

#### **Respective responsibilities of Trustees and Examiners**

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statements**

In connection with the examination, no matter has come to my attention: -

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

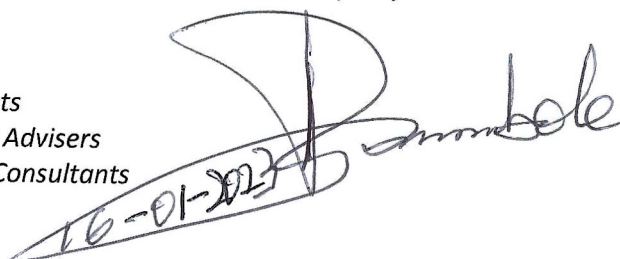
*Moses O E Igumnubole, BA (HONS) FAIA, FCPA, FFA, FIPA, FTA, FIC, CPFA...*  
Managing Partner

**MOSES – BOLE & CO**

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

And Business Chartered Management Consultants



16-01-2023

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowmen Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>						
<b>Incoming resources</b>						
<b>Income and endowments from:</b>						
Donations and legacies	3	67,070.40	-	-	67,070.40	61,203
<b>Total</b>		<b>67,070.40</b>	<b>-</b>	<b>-</b>	<b>67,070.40</b>	<b>61,203</b>
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Direct Cost	4	48,334.58	-	-	48,334.58	40,845
Support Cost	4	15,723.80	-	-	15,723.80	15,208
Governance Cost	5	1,100.00	-	-	1,100.00	1,100
<b>Total</b>		<b>65,158.38</b>	<b>-</b>	<b>-</b>	<b>65,158.38</b>	<b>57,153</b>
<b>Net income/(exps.) before investment gains/(losses)</b>						
Extraordinary items	-	-	-	-	-	-
Transfers between funds	-	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed	-	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>1912.02</b>	<b>-</b>	<b>-</b>	<b>1912.02</b>	<b>4,050</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		14,881.76	-	-	14,881.76	10,832
<b>Total funds carried forward</b>		<b>16,793.78</b>	<b>-</b>	<b>-</b>	<b>16,793.78</b>	<b>14,882</b>



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowmen Funds £	Total Funds £	Total Last Year £
<b>Fixed assets</b>						
Tangible assets						
Total fixed assets	6	8,928.93	-		8,928.93	6,337
		8,928.93	-	-	8,928.93	6,337
<b>Current assets</b>						
Cash at bank and in hand						
Total current assets	8	8,964.85	-	-	8,964.85	8,965
		8,964.85	-	-	8,964.85	8,965
<b>Creditors: amounts falling due within</b>	7	1,100.00	-	-	1,100.00	1,100
Net current assets/(liabilities)		7,864.85	-	-	7,864.85	7,865
Total assets less current liabilities		16,793.78	-	-	16,793.78	14,202
Creditors: amounts falling due after one )	7	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		16,793.78	-	-	16,793.78	14,202
<b>Funds of the Charity</b>						
Unrestricted funds		16,793.78	-	-	16,793.78	14,202
Revaluation reserve		-	-	-	-	-
Total funds		16,793.78	-	-	16,793.78	14,202

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 15/01/23

Signature: *Catherine Odumuyiwa*

Print Name: CATHERINE ODUMUYIWA



# REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER

## NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

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### **Note 1 Basis of preparation**

#### **1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

#### **1.2 Going concern**

*Considering the steady level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance*

#### **1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

#### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

#### **1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022**

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**Note 2                      Accounting policies**

**2.1 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There is no legacy received during this period.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

No government grant was received during this period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

This is not applicable

**Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**Support costs**

The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from interest, royalties and dividends**

Not applicable during this period.

**Income from membership subscriptions**

Tithes and offering received from the members are in the nature of a gift are recognised as Donations, and Legacies

**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.2 EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

The Charity is not awarding grant to any organisation

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

**2.3 ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

**Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.

**Heritage assets**

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

There is no any other policies adopted.



REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER  
NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

Note 3

Analysis of income

Analysis	Unrestricted Funds £	Restricted		Total Funds £	Prior year Funds £
		income Funds £	Endowment Funds £		
<b>Donations and legacies:</b>					
Tithes	60,453.40	-	-	60,453.40	53,180
Offerings	4,563.00	-	-	4,563.00	5,651
Thanksgiving	1,974.00	-	-	1,974.00	1,840
Building	20.00	-	-	20.00	90
African Mission	60.00	-	-	60.00	60
Special Thanksgiving	-	-	-	-	382
<b>Total</b>	<b>67,070.40</b>	<b>-</b>	<b>-</b>	<b>67,070.40</b>	<b>61,203</b>
<b>Charitable activities:</b>	-	-	-	-	-
<b>Other trading activities:</b>	-	-	-	-	-
<b>Income from investments:</b>	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>67,070.40</b>	<b>-</b>	<b>-</b>	<b>67,070.40</b>	<b>61,203.27</b>

Other information:

All income in the prior year was unrestricted.



**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022**

**Note 4 Analysis of expenditure**

<b>Analysis of expenditure</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowm</b>	<b>Total</b>	<b>Prior</b>
	<b>Funds</b>	<b>income</b>	<b>Funds</b>	<b>Funds</b>	<b>year</b>
	<b>£</b>	<b>Funds</b>	<b>Funds</b>	<b>£</b>	<b>Funds</b>
		<b>£</b>	<b>£</b>		<b>£</b>
<b>DIRECT COST</b>					
World Evangelism Mission	1,388.48	-	-	1,388.48	1,986
Festival of Life	-	-	-	-	350
RCCG-Central Office	1,200.00	-	-	1,200.00	1,400
Honourarium--Visiting Ministers	-	-	-	-	1,050
Welfare	6,170.10	-	-	6,170.10	7,940
Seminars. Conferences & Retreats	5,001.00	-	-	5,001.00	-
Ministry Advancement	900.00	-	-	900.00	1,000
Pastors' & Ministers' Allowances	10,800.00	-	-	10,800.00	500
Premises Cost	19,800.00	-	-	19,800.00	24,750
Books, CDs and Tapes	325.00	-	-	325.00	350
Gifts & Donations	2,750.00	-	-	2,750.00	1,519
	<b>48,334.58</b>	-	-	<b>48,334.58</b>	<b>40,845</b>
<b>SUPPORT COST</b>					
Planning Permission Expenses	-	-	-	-	687
Repairs and maintenance	865.66	-	-	865.66	2,051
Printing, Postage and Stationary	784.91	-	-	784.91	635
Electricity & Gas	106.09	-	-	106.09	513
Insurance	841.83	-	-	841.83	383
Business rates	1,985.13	-	-	1,985.13	2,519
Accommodation & Travel Expenses	188.47	-	-	188.47	-
Refreshment and Entertainment	2,290.88	-	-	2,290.88	942
Training	770.00	-	-	770.00	1,075
Depreciation	2,976.31	-	-	2,976.31	2,112
Fuel, parking & Motor Expenses	3,281.34	-	-	3,281.34	1,605
Computing & IT Expenses	233.18	-	-	233.18	352
Journals & Periodicals	150.00	-	-	150.00	-
Cleaning/Security	1,000.00	-	-	1,000.00	820
Covid Expenses	-	-	-	-	844
Storage Expenses	250.00	-	-	250.00	669
	<b>15,723.80</b>	-	-	<b>15,723.80</b>	<b>15,208</b>
<b>TOTAL EXPENDITURE</b>	<b>64,058.38</b>	-	-	<b>64,058.38</b>	<b>56,053</b>

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022**

**Note 5 Details of certain items of expenditure**

**5.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

<b>GOVERNANCE COST</b>	<b>This Year</b>	<b>Last Year</b>
	£	£
Independent examiner's fees	325.00	325.00
Legal Fees (Filing)	125.00	125.00
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, accountancy services)- paid to the independent examiner	650.00	650.00
	<b>1,100.00</b>	<b>1,100.00</b>

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022**

<b>Note 6</b>	<b>Tangible fixed assets</b>	<b>Leasehold land &amp; buildings</b>	<b>Motor Vehicle</b>	<b>Computer Equipment</b>	<b>Furniture, Fittings &amp; Equipment</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At the beginning of the year		-	-	3,905.97	17,540.49	21,446.46
Additions		-	-	938.00	4,629.93	5,567.93
Revaluations		-	-	-	-	-
Disposals		-	-	-	-	-
Transfers * (Add or Deduct)		-	-	-	-	-
At end of the year		-	-	<b>4,843.97</b>	<b>22,170.42</b>	<b>27,014.39</b>

**6.2 Depreciation and impairments**

<b>**Basis</b>	Long Term Leasehold Property	2%	Reducing Balance
	Motor Vehicle	25%	Reducing Balance
	Fixtures & Fittings	25%	Reducing Balance
	Office Equipment	25%	Reducing Balance
<b>** Rate</b>	Computer Equipment	25%	Reducing Balance

At beginning of the year	-	-	2,269.66	12,839.49	15,109.15
Disposals	-	-	-	-	-
Depreciation	-	-	643.58	2,332.73	2,976.31
Impairment	-	-	-	-	-
Transfers* (Add or Deduct)	-	-	-	-	-
At end of the year	-	-	<b>2,913.24</b>	<b>15,172.22</b>	<b>18,085.46</b>

**6.3 Net book value**

Net book value at the beginning of the Yr.	-	-	1,636.31	4,701.00	6,337.31
Net book value at the end of the year	-	-	<b>1,930.73</b>	<b>6,998.20</b>	<b>8,928.93</b>

**6.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**6.5 Revaluation**

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

**6.6 Other disclosures**

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used. = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets. = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities. = N/A

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022**

**Note 7 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**7.1 Analysis of creditors**

Accruals and deferred income

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
£	£	£	£
1,100.00	1,100.00	-	-
<b>1,100.00</b>	<b>1,100.00</b>	-	-

**THERE IS NO DEFERRED INCOME DURING THIS PERIOD**

**REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-SANCTUARY OF POWER**  
**NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022**

**Note 8 Cash at bank and in hand**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Cash at bank and on hand	8,964.85	9,644
<b>Total</b>	<b>8,964.85</b>	<b>9,644</b>