

Skills Enterprise Ltd Company Limited by Guarantee

Financial Statements
For the year ended 31st March 2021

Charity Number 1120254

Company Registration Number 05988709

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LEGAL AND ADMINISTRATIVE INFORMATION

Registered charity Name	Skills Enterprise Ltd
Charity Registration Number	1120254
Company Registration Number	05988709
Registered Office	Bonny Downs Church Centre 18 Darwell Close East Ham E6 6BT
Trustees	Mr M S Abdeen Mr G D Kulothungan Mr A J Marri Mr B Rajendran Mr A M Zackaria
Independent examiner	Brian Dexter ACMA, CGMA. 172 Sandford Road East Ham London E6 3PX
Bankers	HSBC Bank plc 118 High Street North London E6 2HX

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31st MARCH 2021

The Trustees, who are also directors for the purposes of company law, present their report and financial statements of the charity for the year ended 31st March 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.

STRUCTURE AND GOVERNANCE

Skills Enterprise Limited is a registered charity (1120254) and a company limited by guarantee (05988709). It is governed by its Trustees who are also Directors and meet regularly to manage its affairs.

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the Trustees have:

- Selected suitable accounting policies and then applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis.

The charity has a core of employed staff, but it also relies upon the services of a pool of community and digital champion volunteers for the delivery of its services. Day to day organisational decisions are delegated to the Project Manager.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act.

Risk

The Trustees have given due consideration to the major risks to which the charity is exposed, and are satisfied that systems, policies and procedures are in place to mitigate exposure to major risks.

CHARITABLE OBJECTIVES AND ACTIVITIES

Who we are and what we do

Skills Enterprise is a vibrant community organisation, providing a wide range of services and opportunities for local people for all ages offering training, welfare benefits advice and guidance, money management advice,

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employment-oriented training support project, Job search club, digital inclusion project and Volunteering projects. The organisation provides a resource for the local community in East Ham ward in the London Borough of Newham, while also delivering borough wide services.

We want to combat the challenges arising from deprivation and social exclusion in the local community through a range of high-quality advice and advocacy, social, educational, healthy living and recreational programmes. In all we do, we aim to break down barriers and reduce isolation, enabling access to learning, training and opportunities, empowering people to reach their goals.

Our Vision

Our vision is to achieve increased social harmony and equality by empowering individuals and communities through the vehicles of education, economic independence, awareness and providing them with a stronger voice.

Mission Statement

Our mission is to eliminate the barriers that lead to social exclusion and poverty. We work with people of all faiths, ethnicity and backgrounds to build stronger, more cohesive communities.

Public Benefit

The activities detailed below have all been undertaken to further the Charity's purposes for the public benefit. In shaping and planning the activities for the year, Trustees have considered the Charity Commission's guidance on public benefit. Skills Enterprise regularly consults and actively seeks feedback and suggestions from its beneficiaries, volunteers, partners and supporters.

We seek to help people to develop essential skills necessary to improve the quality of their lives and of the local community, enabling access to learning, training and social opportunities, empowering people to reach their goals. In all that we do, we aim to break down barriers and reduce isolation, working with people of all faiths to promote understanding between all sections of the local community.

Main activities

At Skills Enterprise we believe that our strength lies in our diversity, meeting the needs of local people, our local community and supporting local community's aspirations. A major area of our work aims to help people develop essential skills necessary to improve the quality of their lives and of the local community.

We also aim to promote understanding between all sections of the local community, offering a setting for multicultural, interfaith and intergenerational exchange through our services. We continued to provide a wide range of interventions, activities and support to further our purpose for public benefit within 4 main areas:

Crisis
Support

Employment
Support

Skills
Development

Community Engagement
Health & Wellbeing

Volunteering

ACHIEVEMENTS AND PERFORMANCE

COVID-19 Impact

Coronavirus (COVID-19) has changed the world. Digital has instantly become a universal need, and those without it are also those who have been hardest hit. Lockdown has exposed the cost of digital exclusion more clearly than ever before, and this cost is set to continue as the UK economy faces its biggest ever challenge. Digital inclusion was already important: now it is fundamental.

The impact of COVID-19 has been devastating for the already vulnerable communities that we work with who previously struggled with health, financial, employment and other social and economic issues and have experienced one of the highest levels of COVID-19 cases and deaths in the country. In addition, the enforced social isolation exacerbated their anxieties arising from lack community engagement, primarily due to cultural and other barriers. The period of intense isolation due to lockdown heightened exclusion, particularly digital exclusion with their lack of digital skills, access to digital devices and lack of resources to pay for data.

During lockdown we experienced at least a 50% increase in demand for our services with the focus shifting more recently to help with digital awareness and access to digital tools and skills training. We provided additional services including digital device give away, significant increase in support for recently unemployment people and those needing to access benefits for the first time; emotional help for women revealing domestic abuse; help and training with access to support and resources through digital channels.

Our income dropped as we were unable to deliver our Electric Exam that helps us generate unrestricted income. We sought external help with fundraising to secure COVID-19 support funding. This has been short term and we now need to focus on sustaining our work and organisation for the longer term.

Since the start of lockdown our work has included:

- 1432 unique people reached directly
- 21 partner organisations
- 29 digital champions trained

We ran weekly sessions for local people who are residents of London Borough of Newham, with a particular focus on the local communities. We delivered a variety of different projects, activities and sessions/services which included:

Employment Support, Career advocacy and guidance COVID-19 have put many of our users and local residents at risk of permanent layoff, temporary furlough, and reductions in hours and pay; almost half of these workers earn less than £10 per hour. We offered assistance with understanding furlough, career advice, Job search, CV and online interview guidance and training, providing access to job oriented training. Remote delivery of learning support with digital skills, English language learning, and digital skills for remote working.

Our Employment Support, career and guidance work supported:

- 121 users to search and apply for jobs online and employment support
- 20 people with Advanced Employment oriented Online digital skills
- 39 Homeless and vulnerably housed users to gain employment support
- 21 people to gain employment as a result of our guidance
- 21 users to access the Job Retention Scheme or Self Employment Income Support Scheme

Welfare benefits guidance focusing especially on Universal credit, housing and utility. We get referrals from Food banks, Job centre, Places of worships, Newham food Alliances to help users with their welfare guidance. Making or managing a Universal Credit application online has been crucial to many. Over half (55%) of our attendees included accessing Universal Credit as one of the top three reasons a service user would go online - the same proportion as contacting friends and family. The surge in Universal Credit applications put considerable pressure on calls to our centre at a time when face-to-face support from Job Centre Plus was unavailable. People faced long waits by phone; and even queues to log into the website. We had 89 course starts for Universal Credit at April 2021, as new universal Credit claimants trying to understand the system.

- 189 users supported with Universal Credit Online applications
- 16 users signposted to Debt advice

Skills Development (Digital Inclusion and Creative English): Internet access has not been a cure-all for the problems created by COVID-19, but it has helped, as evidenced by significant increases in online activity. 80% of our users agree that using technology has been a vital support to them. Lockdown has shown more clearly than ever that 'digital exclusion' means more than being offline or having absolutely no digital skills. Lack of personal access to suitable devices and data poverty have come to the fore. People who are digitally excluded through poverty may rely on using devices and Wi-Fi in shared spaces - no longer available.

During the COVID-19 crisis and lockdown, we worked with residents of whom nearly **62% lacked** basic digital skills and more had limited access to the internet or no broadband at home. Increasing numbers had no tablets or laptops and lacked sufficient income to reliably connect to the internet – which created barriers to accessing the help or resources they needed. We sought help from funders and the Council to distribute tablets and data and software packages to residents/ families most in need. We used text, Whatsapp, phone calls and then Zoom to provide some level of digital skills training which users fed back had increased their confidence.

We were commissioned by the Council to be lead organisation for the Newham Digital Hub. We were able to see how our digital training supported residents in becoming empowered in different ways - to gain basic online skills, to get online as well as through more advanced training to into employment.

- Total users given basic online digital skills: 815
- 206 learners upskilled to independently use HMRC's digital services
 - 39 users completed Creative English training
- 68 elders learned basic online skills reducing barriers to digital exclusion
 - 162 devices given away
- 9 online safety awareness workshops benefitting 54 residents and parents

Spoken, written and creative English Classes were also offered along with supporting users with digital training. This fresh approach to English language learning, focused on supporting adults with no or low levels of English to better integrate with their local communities. A new Creative English project was delivered both online and face to face.

Community Cohesion: provided positive and engaging activities that created a sense of belonging and community connection. With tensions rising due to BREXIT, racial tension following BLM profile raising - we delivered 'Know your EU citizens' social sessions, European focused community activities, Black History Month, UK parliament week celebrations and other cultural celebrations and cooking and social events online. Using remote channels (phone and digital) to check on socially isolated and lonely people, and distributing devices was key to help bring communities together and promote social inclusion.

- 29 users attended See It Differently
- 8 community celebrations with 341 unique people attending
 - 29 volunteers and Digital Champions
 - 3 staff gaining safeguarding training.

Social, cultural events, interfaith and other celebrations were delivered online, inviting local councillors and our MP to our event. For example, we celebrated all religious events like Christmas, Eid, Dewali Cinema together events, community breakfasts. Exercise, health and wellbeing activities were also delivered online.

Other multiple strand services

Young people digital skills development: During lockdown we offered children and young people something fun to do, as well as a 3D digital technology and entrepreneurship training and coding and technology skills to help them learn simple computer game development using web start up languages like HTML, CSS then PYTHON.

- 21 young people gained access to Tech and Entrepreneurship club (Animation, coding, 3D design club)

Health and Digital Participation: The ability to access online health advice has become especially important during the pandemic - not only to stay safe and up-to-date about COVID-19 but to manage other health concerns. The letter sent by the NHS to those at higher risk of COVID-19 complications contained multiple links to online information and support to cope with self-isolation, in most cases with no equivalent offline alternative.

It is estimated that between 175,000 and 500,000 people who received this letter do not have access to the internet. Our response to this was to help users access digital health services e.g. GP online, prescriptions online and also trained users to navigate NHS website. We made daily calls to our users to monitor their health and wellbeing, as well as offering additional support including food deliveries (access to Newham Food Alliance digitally), prescriptions ordering and online learning- about COVID vaccination awareness workshop in partnership with Newham council.

- Supported 21 users to access online resources to improve their wellbeing (NHS site).
 - Supported 19 users to access health information/ health services online (e.g. book a GP appointment, prescriptions)

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Poverty Response Consortium: As a consortium partner with Bonny Downs Community Association, NewWay Night Shelter as well as the Salvation Army, we delivered Employment and Job search support and ICT training to support the New Day Centre for homeless and vulnerably housed people in Newham until May 2020.

Newham Anti-Poverty Alliance: The Anti-Poverty Alliance brings together organisations and individuals from across Newham to tackle the causes and effects of poverty in the borough. The call to action is that every resident is able to access the support they need to prevent financial hardship.

We are part of this alliance and are able to contribute to areas like • Money/ debt • Housing/ homelessness • Skills/ employment • Wraparound family/ people support having an opportunity to provide input into these priorities and become involved as a partner within the Alliance.

Social Welfare Alliance: Newham Social Welfare Alliance Training Programme continuing to offer a training development pathway for all frontline workers in the borough who are regularly having conversations with residents who are presenting with a range of social welfare issues. There are a number of themes with different session topics included delivered by our specialist tutors. The purpose of this is to enhance the skills residents already have and facilitate them getting in touch with others having similar conversations across the borough. The training sessions are all delivered online and are free to attend. Skills Enterprise delivered workshops that will help frontline workers in Newham support residents to become digitally able and to provide information on how and where to refer for additional support. We cover: • The importance of Digital Inclusion & Wellbeing • How we can all be Digital Buddies • Newham's Digital Hubs & online learning resources.

EU Settlement Support: Stay Settled in Newham - The EU Settlement Scheme, (taking account of) residents' issues after the 30 June 2021 deadline, and how Newham Council can address them in partnership with the Voluntary and Community Sector. With Newham Renewal project as lead organisation- funded by Newham Council we are one of 10 consortium partners to deliver an awareness-raising project on the EU Settlement Scheme (EUSS) to vulnerable residents. The first of its kind in the borough, the campaign, known as 'Stay Settled in Newham' adopted a pioneering approach to engaging over 1,000 residents and over 200 local community, faith and voluntary organisations, delivering 64 in person and online events, and guiding over 300 residents through their EUSS applications in the 10 weeks before the Scheme's deadline.

- 32 users guided to apply EU settled status online

Feedback from Beneficiaries

From some of the feedback from our beneficiaries and monitoring of our work we can report that:

- 49 % reported being in a positive mental state (good moods, satisfaction with life, happy, etc.) after attending our services
- 42% reported increased income
- 69% reported increased skills
- 72% says having supportive social connections
- 59% Improved personal and social skills

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- 71% An increased sense of confidence and independence in participants by feeling valued as members of their local community.
- 67% Participants to have an increased sense of purpose and belonging

"They saved my life and my family. Was so desperate with out income"

"Skills Enterprise made me understand that being online is not just for young people its for older people like me"

"Staff in the team has been so welcoming. Very supportive to all people and they treat everyone as a family irrespective of background".

"If you're going to groups like this, you have more in common. I think I know my neighbour a lot better now."

"They helped me apply online and also helped me to send the documents to the EU Settlement. They were friendly and took time to explain the process and also helped apply settles status for both of my children. I did not know how to take digital photo and they helped me take pictures and upload it to my application. They read everything on the website and explained it to me clearly. I am very thankful to Skills Enterprise for helping me in a very short time".

Support from Funders and Partners

We would like to thank our funders and partners for working with us to make a difference to the quality of life for of often marginalised, vulnerable and isolated local residents: without their support, Skills Enterprise simply could not continue to achieve our aims and objectives.

Funders: London Borough of Newham, Good Things Foundation, Greater London Authority, The Mayor's Office , East End Community Foundation , PTC Colours (Power To Change) CAF Tourle Foundation, Charity Aid Foundation, City of London, Certsure LLP, The National Lottery Community Fund, Groundwork, Comic Relief, Lifeline: Faith Action, National Lottery , The Charities Trust , Lloyds Bank Foundation, Independent Age , Fore Trust, Peoples Postcode Lottery.

In addition, we are grateful for the support and opportunity to who very work closely with organisations like Department of Works and Pensions(Job Centre), Bonny Downs Community Association, Bonny Downs Church, Alternatives, Magpie, Newday, Tracey Fletcher Consulting, Certsure LLP, Digital Unite, Mind in Tower Hamlets and Newham, Computer Aid, Inkind, Salvation Army, East London NHS Foundation, Vicarage primary School, Central park School, Kensington Academy, local East Ham temples, Mosques, Churches, Department of Works and Pensions- Job Centre, Compost, One Newham, Business in the Community, ELBA, Community Links, Trinity Centre, SUBCO, Royal Docks learning and activities centre, Newham Renewal programme, New Europeans UK, Work Rights Centre, Citizens Advice East End, Civic, Start Now CIC, The Design Cabin, WHTV, Clean Slate, Money A and E, Roma Support Group, Heal Together, Shpresa, Plaistow South local big, Google Digital Garage, FCA, UCL, Birkbeck, University of London, Greenwich University, Newham Food Alliance and Social Welfare Alliance.

"We have recognised the unique skills of Skills Enterprise and now work in partnership to work with our most vulnerable residents around digital inclusion". Phil Veasey, Public Health Consultant, LB of Newham

AFFILIATIONS AND MEMBERSHIPS

We continually look to improve the quality of work through training, accreditations and membership or affiliation to relevant bodies within the sector. These currently include:

- Digital Unite Member
- UK Online Accredited Centre
- CMA Accredited Debt Advisor staff
- Advice UK Member
- ROPES (Older People Employment Support)
- Certificate of Specialist Network Membership-Housing and Homelessness Network
- Certificate of Specialist Network Membership-Employability
- Certificate of Specialist Network Membership-ESOL
- Certificate of Specialist Network Membership-Health and Wellbeing
- Member of Money Guiders Network
- School Home Support – Member
- Refugee Employment Network (REN) membership
- London Youth Member

GOING CONCERN

The Trustees have been meeting regularly to monitor Skills Enterprise's financial position. At the end of March 2021 we had unrestricted reserves of £64,462 which represents approximately 4 months of expenditure.

We had revised down expectations for grant income for the 2021-21 financial year in anticipation that income will be down. However, at the time of writing this report in the third quarter of 2021-21 we have achieved greater income than expected, thanks to the support of many trusts and other grant bodies who made new streams of funding available to meet the increased demand and severe impact of the pandemic on the communities whom we serve. Our current financial forecast runs until the end of March 2023. It is based on cautious income assumptions and shows that the reserves we expect to have at the end of March, we are a going concern.

PLANS FOR FUTURE PERIODS

In the coming year our work will continue to focus on the continued impact of the COVID-19 pandemic on residents, particularly adults, families and children/young people from Black, Asian and other minority communities, whom we predominantly serve. We will therefore continue to join forces with Newham based charities, community centres, Council departments and others to make sure no Newham resident nor child in our area are suffering in low income, poverty or lack of digital skills, support or access and that no-one is forced to sleep rough on our streets.

We will give priority to:

- **Stronger focus on digital inclusion**

The pandemic shone a light on the extent of digital exclusion locally. We need to continue our digital inclusion work so residents can better access the support and services available to them. We also want to continue training residents as digital champions so they can train others who may be digitally excluded. We will also focus on training community groups to develop their skills so they can help local residents to access online support and service and develop their digital awareness and skills too.

- **Adequate Accommodation**

Our current base, whilst central to the community, is too small to meet the increasing demand for support and services from residents and other community groups that we do and want to partner with. Finding more spacious but easily accessible premises will be a top priority for the year.

- **Sustaining our services to meet current and emerging needs.**

Securing much needed funding and developing our digital inclusion work and training whilst undertaking research to gather insights on the impact of COVID-19 and future needs of users.

- **Building our capacity to enable sustainable growth -coming out COVID-19 period**


Our priority will be to develop our fundraising efforts to ensure we secure new and unrestricted income to sustain our work longer term.

FINANCIAL REVIEW

Reserves policy

Skills Enterprise is working towards a Reserves Policy of the equivalent of 6 months running costs to serve as a safeguard against any unexpected shortfall in income or increase in expenditure, which will vary from year to year. Based on plans for 2021/22, six months running costs will equal £98,000.

As at 31 March 2021 our total reserves stood at £141,835. Deducting Restricted Funds and the value of fixed assets leaves free reserves at £64,462. This is below the target level. Trustees are content with this position but due to the organisations growth are looking to review the reserves policy to ensure it is appropriate for the current situation, in the meantime they continue to look to make decisions to make up the shortfall.


Signed on behalf of the Trustees
Director/Trustee

date: 12th December 2021

Muhammed Shakir Abdeen

Independent Examiner's Report to the members of Skills Enterprise Ltd

I report on the accounts of the charity for the year ended 31st March 2021, which are set out in the following pages.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i) Examine the accounts under section 145 of the 2011 Act;
- ii) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 386 of the companies Act 2006; and
 - b. To prepare accounts which accord with the accounting records, comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian Dexter
Chartered Management Accountant
172 Sandford Road
East Ham
London
E6 3PX
Dated...12/12/21

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Financial Statements
Year Ended 31st March 2021

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<u>Income and Endowments from</u>					
Grants, Donations and Legacies	2	£ 32,694	£ 243,637	£ 276,331	£ 103,076
Total Incoming Resources		<u>£ 32,694</u>	<u>£ 243,637</u>	<u>£ 276,331</u>	<u>£ 103,076</u>
<u>Expenditure on:</u>					
Raising Funds		£ 0	£ 0	£ 0	£ 0
Charitable activities					
Training activities		£ 1,749	£ 192,751	£ 194,500	£ 84,825
Total cost of Charitable activities		£ 1,749	£ 192,751	£ 194,500	£ 84,825
Other costs	3	£ 495	£ 1,275	£ 1,770	£ 1,294
Total resources expended		£ 2,244	£ 194,026	£ 196,270	£ 86,119
Net movement in funds(before Transfers)		£ 30,450	£ 49,611	£ 80,061	£ 16,957
Transfers between funds		£ -	£ -	£ -	£ -
Net movement in funds		<u>£ 30,450</u>	<u>£ 49,611</u>	<u>£ 80,061</u>	<u>£ 16,957</u>
Reconciliation of Funds:					
Fund balances 1 st April 2020		£ 35,812	£ 25,962	£ 61,774	£ 44,817
Fund balances 31st March 2021		<u>£ 66,262</u>	<u>£ 75,573</u>	<u>£ 141,835</u>	<u>£ 61,774</u>

This statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. It includes all gains and losses in the year therefore a statement of total recognised gains and losses has not been prepared.

All of the organisation's operations are classed as continuing.

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Financial Statements
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BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021	2020
Fixed Assets			
Tangible Fixed Assets	6	<u>£ 1,800</u>	<u>£ 3,326</u>
Current Assets			
Debtors & Prepayments		£ 0	£ 0
Cash at bank or in hand		<u>£ 173,447</u>	
		£ 173,447	£ 64,243
Creditors: amounts due within			
One year	7	<u>£ 33,412</u>	<u>£ 5,795</u>
Net Current Assets		<u>£140,035</u>	<u>£ 58,448</u>
Creditors: amounts falling due after			
more than one year.		<u>£ -</u>	<u>£ -</u>
Net Assets		<u>£ 141,835</u>	<u>£ 61,774</u>
Income Funds			
Restricted Funds	9	£ 75,573	£ 25,962
General Funds		<u>£ 66,262</u>	<u>£ 35,812</u>
Total Funds		<u>£ 141,835</u>	<u>£ 61,774</u>

For the year ended 31 March 2021 the charity was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small companies

Trustee Declarations

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements were approved by the members and authorised for issue on **12-12-21** and signed on their behalf by

Director and Trustee

Muhammed Shakir Abdeen

Director and Trustee

Balu Rajendran

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Financial Statements
Year Ended 31st March 2021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March 2021.

1 Accounting Policies

a. Basis of preparation

The accounts have been prepared under the historic cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005 and updated May 2008, and the Charities Act 2011.

b. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objects of the charity and which have not been designated by the trustees for other purposes. These funds are held to finance both working capital and capital investment.

c. Incoming Resources

Incoming resources are credited in the accounts when they are received, except that:

- income tax recoverable on Gift Aid donations is credited at the same time as the related donation.
- Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources
- Performance related Grant income is only included in the SOFA once the related goods and services has been delivered
- Volunteer Help is not included in the accounts as its value cannot be measured with sufficient reliability, but it is described in the trustees' annual report.

d. Resources expended

- Liabilities are recognised in the accounts at the time when a commitment to make payment is incurred.
- Governance costs include the preparation and examination of statutory accounts, cost of trustee meetings and any legal advice to trustees on matters of governance

e. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% p.a on reducing balance.
Computer Equipment	25% p.a on reducing balance.

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Financial Statements
Year Ended 31st March 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)
 FOR THE YEAR ENDED 31st March 2021.

2. Voluntary Income

Current Year	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Donations, Grants and Legacies				
General Funds				
Bonny Downs Baptist Church	£ 7,400	£ -	£ 7,400	£ -
Onyx	£ 2,023	£ -	£ 2,023	£ -
Certsure LLP	£ 413	£ -	£ 413	£ 8,718
Employment Support				
East End Community Foundation	£	£14,471	£14,471	£ -
PTC Colours	£	£24,842	£24,842	£ -
City of London	£	£25,100	£25,000	£ -
ESF Groundwork	£ 1,711	£ 3,668	£ 5,379	£ -
Welfare Guidance				
The National Lottery	£ -	£ 44,047	£ 44,047	£ -
BDCA	£ -	£ 15,759	£ 15,759	£ 12,263
NEWway	£ -	£ 2,817	£ 2,817	£ 11,074
CAF	£ 4,980	£ 8,810	£ 13,790	£ 4,980
Skills Development				
Good Things Foundation	£	£29,825	£ 29,825	£ 28,906
LBN	£ 10,600	£ 2,424	£ 13,024	£ 250
Community Cohesion				
The Charities Trust	£ -	£ 5,000	£ 5,000	£ -
Volunteers and Support				
Lloyds Foundation	£ 5,567	£ 8,901	£14,468	£ -
Young People				
The Mayor's Office	£ -	£ 11,503	£ 11,503	£ -
Older People				
Independent Age	£ -	£ 11,470	£ 11,470	£ -
Multiple categories				
Bulldog Trust	£ -	£ 15,000	£ 15,000	£ -
Lloyds Foundation	£ -	£ 20,000	£ 20,000	£
Lifeline Community	£ -	£ -	£ -	£ 6,000
Total	£ 32,694	£ 243,637	£ 276,331	£ 73,122

SKILLS ENTERPRISE LTD**Financial Statements****Year Ended 31st March 2021**

Prior Year.	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Donations				
Grants:				
Good Things Foundation	£ 453	£28,453	£28,906	£ 28,687
Awards for All	£ -	£ 9,762	£ 9,762	£ 9,360
CAF Tourle Foundation	£ -	£ 4,980	£ 4,980	£ -
Peoples Postcode Lottery	£ -	£13,123	£13,123	£ -
Certsure LLP	£ 9,328	£ 0	£ 9,328	£ 8,718
Transform Newham	£ -	£ -	£ -	£ 10,000
Greater London Authority	£ -	£ 4,977	£ 4,977	£ -
LBN (LGTPS)	£ -	£ 250	£ 250	£ -
Newham.net	£ 2,413	£ -	£ 2,413	£ 6,000
NEWway	£ -	£ 11,074	£11,074	£ -
Lifeline Community	£ 1,000	£ 5,000	£ 6,000	£ -
BDCA	£ 375	£ 11,888	£12,263	£ 2,560
Aspers Good Cause fund	£ -	£ -	£ -	£ 7,797
Total	<u>£ 13,569</u>	<u>£ 89,507</u>	<u>£103,076</u>	<u>£ 73,122</u>

Funds from Newham.net received from the company as it was wound up under an agreement that funds would be used to fund young person digital activities.

3. Other Costs

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Governance: Independent Exam	£ 250	£ 0	£ 250	£ 250
Bank Charges	£ 30	£ 0	£ 30	£ 131
Insurance	£	£ 720	£ 720	£ 613
Accountancy Fees	<u>£ 215</u>	<u>£ 555</u>	<u>£ 770</u>	<u>£ 300</u>
Total Governance costs	<u>£ 495</u>	<u>£ 1,275</u>	<u>£ 1,770</u>	<u>£ 1,529</u>

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 FOR THE YEAR ENDED 31st March 2021

4. Net Incoming Resources for the year	2020	2020
This is stated after charging:		
Depreciation	<u>£1,526</u>	<u>£ 589</u>

5. Payments to Trustees
 No salaries or wages nor expenses have been paid to the members/trustees during the year.

6. Tangible Fixed Assets	Fixtures & Fittings	Computer Equipment	Total
Cost			
As at 1 st April 2020	£ 330	£ 15,254	£ 15,584
Additions	£ 0	£ 0	£ 0
Disposals	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>
As at 31st March 2021	<u>£ 330</u>	<u>£ 15,254</u>	<u>£15,584</u>
Accumulated Depreciation			
As at 1 st April 2020	£ 286	£ 11,972	£12,258
Charge for year	£ 11	£ 1,515	£ 1,526
On disposals	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>
As at 31st March 2021	<u>£ 297</u>	<u>£ 13,487</u>	<u>£ 13,784</u>
Net Book Value			
As at 31st March 2021	<u>£ 33</u>	<u>£ 1,767</u>	<u>£ 1,800</u>
As at 31st March 2020	<u>£ 44</u>	<u>£ 3,282</u>	<u>£ 3,326</u>

7. Creditors- Amounts falling due within one year	2021	2020
Deferred Income	£ 4,642	£ 0
Taxation and social security	£ 2,804	£ 4,816
Trade Creditors and Accruals	<u>£ 25,966</u>	<u>£ 979</u>
Total	<u>£ 33,412</u>	<u>£ 5,795</u>

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8. Capital commitments

At 31st March 2021 the Charity had no capital commitments (2020 Nil).

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31st March 2021

9. Restricted Income Funds

Current Year	Balance 1 st April 20	Income Resources	Outgoing resources	Funds Transfers	Balance at 31 March 2021
Employment Support	£ 4,467	£ 68,081	£ 67,134		£ 5,414
Welfare Guidance	£ 14,416	£ 71,433	£ 70,015		£ 15,834
Skills Development	£ 1,879	£ 32,249	£ 5,487		£ 28,641
Community Cohesion		£ 5,000	£ 4,715		£ 285
Volunteering Support		£ 8,901	£ 8,901		£ -
Young People		£ 11,503	£ 5,044		£ 6,459
Old People		£ 11,470	£ 11,470		£ -
Multiple Strands	<u>£ 5,200</u>	<u>£ 35,000</u>	<u>£ 21,260</u>	<u>-</u>	<u>£ 18,940</u>
	<u>£ 25,962</u>	<u>£ 243,637</u>	<u>£ 194,026</u>	<u>£ -</u>	<u>£ 75,573</u>

Prior Year	Balance 1 st April 20	Income Resources	Outgoing resources	Funds Transfers	Balance at 31 March 2021
Employment Support	£ 1,147	£ 4,977	£ 1,657	£	£ 4,467
Welfare Guidance	£ 2,687	£37,704	£ 25,975	£	£ 14,416
Skills Development	£ 5,898	£28,453	£ 32,472	£	£ 1,879
Community Cohesion	£8,902	£ 250	£ 9,152	£	£ -
Multiple Strands	<u>£ -</u>	<u>£ 18,123</u>	<u>£ 12,923</u>	<u>£ -</u>	<u>£ 5,200</u>
	<u>£ 18,634</u>	<u>£ 89,507</u>	<u>£ 82,179</u>	<u>£ -</u>	<u>£ 25,962</u>

For description of the various funds detailed above please see the Trustees report on activities and achievements during the year.

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10. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
Tangible Fixed Assets	£ 1,800	£ 0	£ 1,800
Current Assets	£ 65,112	£ 108,335	£173,447
Creditors	<u>£ (650)</u>	<u>£ (32,762)</u>	<u>£(33,412)</u>
Total	<u>£ 66,262</u>	<u>£ 75,573</u>	<u>£141,835</u>

11. Employees

During the year the charity had one (2020: two) full time employees and five (2020: three) part time employees. The total employment cost was £118,279 (2020 £64,952).

	2021	2020
Gross Salaries	£ 111,079	£60,106
ER NIC	£ 4,928	£ 3,940
ER Pension costs	<u>£ 2,272</u>	<u>£ 906</u>
Total	£ 118,279	£64,952

Skills Enterprise makes defined contributions payments to an auto enrolment pension scheme where the employee qualifies for auto enrolment.