

Greyhound Compassion Limited
(a company limited by guarantee)

Report and Financial Statements

for the Year Ended 31 August 2021

Greyhound Compassion Limited

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Greyhound Compassion Limited

Company Information for the Year Ended 31 August 2021

DIRECTORS AND TRUSTEES: **NAMES REDACTED**

SECRETARY: **NAME REDACTED**

**REGISTERED OFFICE
AND PRINCIPAL ADDRESS:** **ADDRESS REDACTED**

CHARITY NUMBER: 1120247

Greyhound Compassion Limited

Directors' and Trustees' Report for the Year Ended 31 August 2021

The trustees present their report together with the financial statements of the company for the year ended 31 August 2021.

GOVERNING DOCUMENT

Greyhound Compassion Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 June 2007. It is a charity registered with the Charity Commission.

The charity registration number and principal office address for correspondence is provided under "Company Information".

PRINCIPAL ACTIVITY

The principal activity of the company is the relief of suffering of greyhounds.

DIRECTORS

There are 3 directors, who are also the charity's trustees, who served during the period under review.

APPOINTMENT OF TRUSTEES

Directors and trustees are appointed by special resolution of the members and there should not be less than three at any time.

OBJECTIVES AND ACTIVITIES

To relieve the suffering of greyhounds who are in need of care and protection and in particular by providing and maintaining or assisting in the provision and maintenance of kennels and other facilities for the reception and care of greyhounds who are retired and unwanted or who are otherwise in need of care and protection; to place in such permanent homes as the trustees may consider appropriate.

In practice, the area of benefit is national and overseas (generally Spain and Ireland).

ACHIEVEMENTS AND PERFORMANCE

Our fund-raising events have been non-existent due to the Covid-19 pandemic. Our income largely comprised donations and one legacy for which the trustees are immensely grateful. We have therefore been extremely cautious about expenditure. We have been cognisant of a likely economic recession post pandemic as well as the understandable unpredictable and changeable conditions decreed by Government as the pandemic subsides. At the same time we are mindful of possible turbulence in the greyhound racing sector and the activity of hare coursing with galgos (Spanish greyhounds) as a potential economic crisis unfolds. It transpired during the year under review that there were few hares available so coursing diminished, resulting in fewer galgos being bred or entering rescue. Alert to the numbers of greyhounds and galgos coming into rescue possibly increasing in the coming year against the backdrop of an economic decline, we ensured our supported shelters could function, while managing our finance conservatively.

We are very grateful to our small team of volunteers who support the charity and have remained on stand-by during the year in case there was an opportunity to hold an event.

Greyhound Compassion continued its support of Greyhound Rescue (Registered No.: 702522; Boston, Lincolnshire) referring suitable, potential permanent home offers for rescued greyhounds to Greyhound Rescue. Greyhound Compassion contributed to kennel renovations including: a new door, radiator installation and waste clearance costs. We also provided funding for: heating oil for the kennels, a delivery charge for donated dog food and vet fees for two greyhounds. We maintained our sponsorship of Jack the greyhound.

Greyhound Compassion Limited

Directors' and Trustees' Report for the Year Ended 31 August 2021

Greyhound Compassion supported the galgos at Protectora de Animales y Medioambiente Scooby (Registered No.: 93458; Medina del Campo, Spain). We paid for dog food.

Greyhound Compassion contributed to Limerick Animal Welfare's (Ireland) vet, dog food and kennelling costs for the rescued greyhounds in their care.

In October 2020 a Parliamentary e-petition to phase out greyhound racing in the UK was launched. Greyhound Compassion supported this call for a change in the law which would support Greyhound Compassion's purposes. We tweeted facts and figures about greyhound racing and a handful of relevant greyhound rescue case studies. On 16 November 2020 our Charity Commission details were tweeted disparagingly by a pro-racing account. Highly concerned that our personal details and location might be exposed via our formal registration details, we asked if our records could be made invisible. We also sought the help of our MP. Nothing could be changed under the prevailing rules. On 18 November 2020 the Charity Commission notified us that it had been made aware of concerns regarding a recent campaign to Government to ban greyhound racing and allegations that "misleading information may have been given in Twitter feeds". The Charity Commission included its guidance on campaigning and notified us that they would not be taking any further action at that time, and required the trustees to consider the advice and ensure the charity was operating in line with its policies. The information was duly circulated to the trustees who confirmed acknowledgement. On 18 November the Greyhound Compassion Twitter account was subjected to an intimidatory and threatening Tweet. Highly concerned for our personal safety, we informed the Police and our MP. The Police confirmed that we had acted appropriately and lawfully. We followed the precautionary Police advice and de-activated the charity Twitter and Facebook accounts as well as the website. The Police informed their Neighbourhood Team and gave us a reference number. We continue our activities without a social media presence and website.

FINANCIAL RESULTS AND RESERVES POLICY

The board of directors follows a prudent approach to expenditure, always ensuring that the financial assets are sufficient to cover liabilities. As such the charity's fund is never in deficit. We are proceeding with extra caution as the Covid-19 pandemic subsides.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

SIGNATURE REDACTED

Dated: 4 November 2021

Greyhound Compassion Limited

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business;

The trustees are responsible for keeping proper accounts records which disclose, with reasonable accuracy, at any time the financial position of the company and enable them to insure that the accounts comply with the Companies Act 2006. In addition, the trustees are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Greyhound Compassion Limited
Statement of Financial Activities
(including Income and Expenditure Account)
for the Year Ended 31 August 2021

	Notes	2021 £	2020 £
INCOME			
Donations and membership	1	12,162	15,509
Bank Interest/Correction			14
<i>Income from charitable activities</i>			
Fundraising events		1,313	2,387
Sale of donated goods & merchandise		2,521	4,327
		<hr/> 15,996	<hr/> 22,237
EXPENDITURE			
<i>Cost of raising funds</i>		888	1,114
Fundraising costs and publicity			72
Cost of merchandise sold			
<i>Expenditure on charitable activities</i>			
Donations		6,380	15,876
<i>Governance costs</i>		593	730
Total expenditure		<hr/> 7,861	<hr/> 17,792
NET INCOME/ EXPENDITURE and net movement of funds		8,135	4,445
Reconciliation of funds			
Funds brought forward		5,422	977
Total funds carried forward		<hr/> 13,557	<hr/> 5,422

The statement of financial activities includes all gains and losses recognised in the period.
All incoming resources and resources expended derive from continuing activities.
All funds are unrestricted.

The notes form part of these financial statements

Greyhound Compassion Limited

Balance Sheet 31 August 2021

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS:					
Stocks	3	50		50	
Cash at bank and in hand		13,846		5,739	
				5,789	
CREDITORS: Amounts falling					
due within one year	4	0		0	
NET CURRENT ASSETS		13,896			5,789
TOTAL ASSETS LESS CURRENT LIABILITIES			13,896		5,789
RESERVES:					
Unrestricted income funds			13,896		5,789
			13,896		5,789
Total charity funds					

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2020.

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The trustees acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

SIGNATURE REDACTED

Approval on 4 November 2021

The notes form part of these financial statements

Greyhound Compassion Limited

Statement of Cash Flows

For the Year Ended 31 August 2021

	2021	2020
Cash used in operating activities	8,107	4,289
Increase/ (Decrease) in cash in year	8,107	4,289
Cash at the beginning of the year	5,739	1,450
Total cash at the end of the year	13,846	5,739

The notes form part of these financial statements

Greyhound Compassion Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) ((effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Greyhound Compassion Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

Voluntary income including donations and similar income are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements.

2. TRUSTEES' REMUNERATION

Directors receive no remuneration from the company.

3. STOCKS

	2021	2020
	£	£
Stock of merchandise purchased for resale	0	72

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	
Accruals	0	0

5. GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member is limited to £10.