

Central London Community Healthcare NHS Trust Charity and Related Charities

**Annual report and accounts
For the 12 months ending 31 March 2024**

Registered Charity No 1120231

ANNUAL ACCOUNTS CONTENTS

	Page
Contents	1
Charity highlights	2
Legal and administrative information	3
Trustee's annual report	4
Statement of trustee's responsibilities	10
Independent examiners report	11
Statement of financial activities	12
Balance sheet	13
Notes to the accounts	14

1 CHARITY HIGHLIGHTS YEAR ENDING 31 MARCH 2024

The Central London Community Healthcare NHS Trust Charity and Related Charities is made up of 16 different charitable funds.

The largest fund is the Pembridge Hospice Charity (a registered working name with Charity Commission). The charity no longer employs a full-time fundraising manager so there has been no fundraising activity, although there are still donations being received which is being used in conjunction with reserves for the continued support of patients and their families.

There is no longer a volunteer manager employed by Pembridge and there are no volunteers working out in the community. Once outpatient and day hospice services are resumed, it is hoped that the rehabilitation out-patient volunteers will resume working within the service.

2 LEGAL AND ADMINISTRATIVE INFORMATION

Central London Community Healthcare NHS Trust Charity and Related Charities.

Registered charity No 1120231.

Governed by a trust deed dated 25 July 2007 and a Transfer of Trust Property Order (2011 No 2748) dated 22 December 2011 and supplemental deed of declaration dated 17 February 2016.

Bankers

National Westminster Bank Plc
135 Bishopsgate
London
EC2M 3UR

Investment Managers

Cazenove Capital Management
(Schroder & Co. Limited)
31 Gresham Street
London
EC2V 7QA

Independent Examiners

Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Principal Office of Corporate Trustee

Central London Community Healthcare NHS Trust
2nd Floor – Finance Department
5 – 7 Parsons Green
London
SW6 4UL

3 TRUSTEE'S ANNUAL REPORT

3.1 Introduction

The Corporate Trustee presents the Central London Community Healthcare NHS Trust Charity and Related Charities Annual Report and Accounts for the year ended 31 March 2024, prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) 2019.

3.2 Background

The Charity holds and dispenses money donated by members of the public for the improvement of the welfare, healthcare environment, and well-being of staff, carers, volunteers, and patients treated by Central London Community Healthcare NHS Trust.

Whilst only created during 2007 this was not the beginning of the Charity's story: at this point funds were transferred from Chelsea and Westminster Health Charity who had held past donations received over a few years.

A principle of charities established for the wellbeing of those receiving or giving NHS healthcare is that the charitable fund should be governed by those with a close link with the Trust providing the care (with the Trust itself being a corporate trustee if possible).

Donations and legacies received by the Charity are accepted, held, and administered as funds and property held on trust for the purpose or purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body. The Charity's principal place of business is the Finance Department, 2nd Floor, 5-7 Parsons Green, London SW6 4UL. Other contact details are set out on page three.

3.3 Structure, governance, and management

3.3.1 Structure

The Charity currently has 16 funds (including funds transferred from Hertfordshire, Brent, and Harrow services) which have arisen from past donations, legacies, and fundraising. Note 5.2 to the accounts on page 19 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

Unless the donation or legacy specifies the intended purpose of the gift, they are allocated to the existing general funds. The notes to the accounts distinguish the types of funds held and disclose separately all funds.

3.4 Governance

3.4.1 The Trustee

Central London Community Healthcare NHS Trust (CLCH) is the Corporate Trustee of the Charity and was appointed Corporate Trustee on 22 December 2011. The Trust Board (the Board) has devolved responsibility for the on-going management of funds to the Charitable Funds Committee (the Committee), which administers the funds on behalf of the Corporate Trustee.

The Committee members serving from 1st April 2023 to 31st March 2024 were:

Name	Job Title	From	To
Clive Sparrow, Non-Executive Director	Committee Chair	04.12.17	31.03.2024
Jenny Greenshields, Chief Finance Officer and Director of Corporate Services	Committee member	24.08.22	-
Jane Slatter, Non-Executive Director	Committee member	21.11.19	-
Dr Nicola Kemp, Chief Medical Officer	Committee member	01.07.22	-

3.4.2 Recruitment and training of Board and committee members

Non-Executive Members of the Trust Board are appointed by NHS England. Executive Members of the Board and Trust Officers are subject to recruitment by the Trust. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Comprehensive training was provided to the CLCH Board by Hempsons in November 2022. This covered the role of the corporate trustee, duties, responsibilities and new developments, including the Charities Act 2022.

3.4.3 Management

The Committee met twice within the reporting period. Under its delegated powers it ensures appropriate control of fund management and that the Charity is meeting its reporting requirements imposed by the Board and The Charity Commission.

All funds are managed on a day-to-day basis by designated fund managers. Reports on fund performance are provided monthly to the Charity's administrators. Administrative and all accounting support for the Charity is provided by the Finance Department of Central London Community Healthcare NHS Trust, which is a service paid for by the Charity. There continues to be a service level agreement in place between the Charity and the Trust and this explains roles and responsibilities.

3.4.4 Risk management

As Corporate Trustee, the Board of Central London Community Healthcare NHS Trust has established the Charitable Funds Committee to make and monitor arrangements for the control and management of the Trust's charitable funds. Any major risks to which the Charity has been exposed are identified by the Committee and reported to the Corporate Trustee which ensures that systems and procedures have been established to manage those risks.

The Committee has conducted a review of the systems of internal control utilised by the Charity. This was performed through interviews with the officers of the related Trust and using the internal audit reports prepared by the internal auditors of the related Trust (these reports do not include the Charity's transactions in scope but review the same controls used by the Charity). The conclusion is that the control environment is operating effectively and efficiently. Due to the size of the Charity, and the low level and value of transactions, it is not deemed effective for the Charity to have its own internal auditors.

The major risks identified by the Committee are the erosion of the real value of the investments through the effects of inflation, loss of investment value through the application of a high-risk investment policy, and the Charity not adequately discharging the wishes of the donor through the accumulation of capital exceeding that needed for the purpose for which the funds were originally donated. The Trustee's response

to the latter risk can be seen below in the reserves policy outlined on page eight. The Trustee's response to inflation and investment risk is to hold a balance of investments with the purpose of providing income to help the charity carry out its objectives and to:

- Protect against the effects of inflation.
- Maintain or enhance the capital value of invested funds in the medium to longer term.

The Trustee believes the best way to achieve these objectives is to invest the Charity's funds – pooled together to minimise administrative charges - in an 'Income Fund' which has sufficient diversification to minimise risk and ensure an acceptable return.

Investment risk management is also facilitated by:

- Maintaining a diversified portfolio of investments.
- Use of common investment funds provided by charitable sector specialists operating within regulated markets.
- Use of bank deposits with banks that meet required credit rating levels.
- Use of the Financial Services Compensation Scheme.
- Approval of all investment counterparties by the Charitable Funds Committee.
- Regular investment performance reports monitored by the Committee.

The use of derivatives for investment or the hedging of risk and direct investments in tobacco is strictly forbidden as the Charitable Funds Committee has decided against such investments.

3.5 Objectives and Strategy

3.5.1 Charitable objective

The objectives of the Charity are to hold the funds upon trust and to apply the income, at the Trustee's discretion, and so far, as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

3.5.2 Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal object and secondly, within that object, in accordance with the objects of each of its individual funds. When donations are received, they are placed in designated funds set up by the Trustee to benefit patient care and advance the good health and welfare of patients, carers, and staff. Within the Charity there are 16 funds which are either restricted, unrestricted or endowment.

Note 5.2 to the accounts on page 19 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

3.5.3 The Purpose of Current Funds held by the Charity as of 31 March 2024.

Unless otherwise stated both the funds' capital and income can be allocated by the Trustee in pursuit of the Funds' objectives.

Fund	Purpose of Fund	Area	Balance 31st March 2024 (£)
Unrestricted			
Central London Community Healthcare NHS Trust General Fund*	Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by Central London Community Healthcare NHS Trust.	CLCH Wide	359,883
Pembridge Unit	The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the support and care of dying patients.	Kensington & Chelsea	1,560,280
Brent General Fund Merged (Wembley Hospital, Bcs Wembley Fund, Bcs General Purpose Fund, Harrow Community Service fund)	Merged (Children, Day Hospital, Diabetes). Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by CLCH	Brent	186,798
Hertfordshire Respiratory Services	The purpose of the fund is to provide financial assistance to patients with respiratory conditions in Hertfordshire.	Hertfordshire	3,253
Herts General Purpose Fund (matched to St Albans Inner Care Ward Fund & West Herts Integrated Care Team Fund)	Benefit staff/patients	Hertfordshire	9,662
Restricted			
Herts Holywell Fund	Benefit staff/patients, Rehabilitation Services	Hertfordshire	8,212
Physio Harp Memorial Fund (Herts Planned Care)	Benefit staff/patients, Physio, Harpenden Memorial	Hertfordshire	305
Nurses Harp Memorial Fund (Herts Planned Care)	Benefit staff, Harpenden Memorial	Hertfordshire	3,681
Hemel Hempstead Cardiac Rehab Fund	Benefit staff/patients	Hertfordshire	1,425
Maple Physio Fund (Herts Planned Care)	Benefit staff/patients	Hertfordshire	25
Physical Disability Service	For the funding of patient/staff needs outside the usual funding stream	Brent	37
Robertson House Rehab Unit	Patient orientated activities and enhancing therapy experience/environment	Brent	369
Cancer Relief Charity	Any Charitable purpose relating to research into, prevention, care and treatment of cancer connected with the Harrow PCT and its services	Harrow	20,507
Harrow Community Palliative Care Team	To support professional education for clinical nurse specialists and team development, including research opportunities	Harrow	19,398
Endowment			
FMH Samaritan Fund	For the benefit of Provider staff and patients at Finchley Memorial Hospital.	Barnet	20,800
General Patients Fund	For the benefit of the patients of Barnet PCT	Barnet	3,789

3.6 Our activities

3.6.1 Charitable expenditure

Throughout the period all funds have supported a variety of activities for the benefit of both staff and patients, reflecting the wide range of special purposes for which individual funds are earmarked in line with the Charity's objectives.

Within these totals, the Charity made numerous smaller grants that the Trustee believed would improve the quality of life of patients and staff and demonstrates that the Charity is actively pursuing its objectives.

3.7 Financial review

3.7.1 Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the financial year, and of the net incoming or outgoing resources of the Charity during the period.

The Trustee confirms that it has complied with the relevant requirements in preparing the financial statements. Furthermore, as far as the Trustee is aware, there is no relevant audit information of which the Charity's independent examiner are unaware, and the Trustee has taken all the steps that ought to have been taken as a Trustee to be aware of any relevant audit information and to establish that the Charity's independent examiner are aware of this information.

3.7.2 Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

As part of the preparation of these financial statements the Committee, on behalf of the Corporate Trustee, has reviewed all the Charity's key accounting policies to ensure that they are in accordance with the requirements of the Charity SORP 2019 and of best accounting practice.

3.7.3 Review of the year

Most of the Charity's income is from donations and dividends on its investment portfolio. Donation and legacy income were £35k during 2023/24 (2022/23: £143k) and investment income £124k (2022/23: £97k). Expenditure totalled £203k during the year (2022/23: £383k) the majority of which was spent on charitable activities as highlighted in section 1 above.

The Charity's main asset continues to be its investment portfolio, amounting to £2,077k as of 31 March 2024 (£2,125k as of 31 March 2023).

3.7.4 Reserves policy

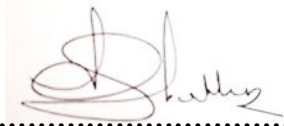
Where funds are held, efforts are made to further the Charity's objectives and ensure that funds are used for their intended purposes. As the intention of the donors was to use the money to benefit patients and staff, the Committee encourages the expenditure of funds. Reserves can be - and must only be - expended for the furtherance of related fund's objectives.

The funds held by Central London Community Healthcare NHS Trust Charity and Related Charities are either restricted, unrestricted or endowment funds.

3.7.5 Our plan

The charity will continue to use the funds at its disposal to further its charitable objectives whilst setting investment policies that enable continued real growth and minimal risk to the funds' capital.

The Charitable Funds Committee continues to focus on developing and implementing the Charity's strategy to deliver the objectives of the funds, whilst becoming increasingly focused on raising funds. There has been considerable effort during the year to promote the charity more widely across the Trust with both staff and patients.

A handwritten signature in dark ink, appearing to read 'Jane Slatter', is written over a light pink rectangular background.

Signature.....

Jane Slatter; Charitable Funds Committee Chair

Date: 17th January 2025

4 Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed of the charity and charity law, the trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

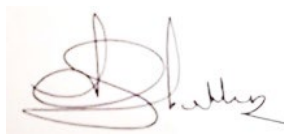
In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustee:



Charitable Funds Committee Chair.....

Date: 17th January 2025



Chief Finance Officer and Director of Corporate Services.....

Date: 17th January 2025

5 Independent Examiner's Report to the Trustees of the Central London Community Healthcare NHS Trust Charity and Related Charities

I report to the trustees on my examination of the financial statements of the Central London Community Healthcare NHS Trust Charity and Related Charities ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Saltmer
Burgess Hodgson LLP
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

09/12/2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds	Restricted Funds	Endowment Funds	31-Mar-24	31-Mar-23
	Notes	£'000	£'000	£'000	£'000	£'000
Income and Endowments						
Donations and Legacies	3.1	34	1	0	35	143
Income from Investments	3.2	120	3	1	124	97
Total Income and Endowments		154	4	1	159	240
Expenditure						
Expenditure on Raising Funds	4.1	6	0	0	6	9
Expenditure on Charitable activities	4.2	201	1	1	203	383
Total Expenditure		207	1	1	209	392
Net Gains/(Losses) on Investments		108	3	1	112	(194)
Transfers between Funds		0	0	0	0	0
Net movement in funds		55	6	1	62	(346)

The notes on pages 14 to 20 form part of these financial statements. All income and expenditure are derived from continuing operations.

BALANCE SHEET AS AT 31 MARCH 20234

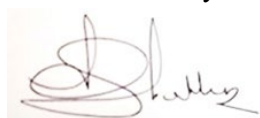
	Notes	31-Mar-24 £'000	31-Mar-23 £'000
Fixed Assets			
Investments	5.1	2,077	2,125
Current Assets			
Debtors	6	22	(0)
Other current assets		1	1
Cash at bank and in hand		115	97
Total Current Assets		138	98
Current liabilities			
Creditors: Amounts falling due within one year	7	17	87
Provisions		0	0
Total Current Liabilities		17	87
Net Current Assets / (Liabilities)		121	11
Total Net Assets		2,198	2,136
Funds of the Charity			
Unrestricted Funds		2,120	2,065
Restricted		53	49
Endowment		25	23
Total Funds	5.2	2,198	2,136

The notes on pages 14 to 20 form part of these accounts.

The Trust has taken the exemption route under FRS 102 in relations to cash flow statement.

The financial statements on pages 12 to 13 and accompanying notes have been approved on behalf of the Trust Board by the Audit Committee on the 15th of January 2025 and signed on its behalf by:

Committee Chair:



Date: 17th January 2025

Director of Finance and Corporate Services:



Date: 17th January 2025

NOTES TO THE ACCOUNTS

Note 1 Principal accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

c) Income and endowments

All income from donations and legacies are included in full in the Statement of Financial Activities (SOFA) as soon as the following three factors can be met:

- Entitlement: arises when a particular resource is receivable, or the Charity's right becomes legally enforceable.
- Certainty: when there is reasonable certainty that the incoming resource will be received.
- Measurement: when the monetary value of the incoming resources can be measured with sufficient reliability.

d) Expenditure

The Charitable Fund accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

i) Expenditure on raising funds

The costs of generating funds are the costs associated with generating income for the funds held on trust. For 2023/24 they included a £6k management fee (2022/23: £6k) charged by Cazenove Investment Managers.

ii) Expenditure on Charitable activities

Included in Expenditure on Charitable activities are the costs associated with the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the Charity's governance infrastructure which allows

the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity.

The use of office equipment and office space have not been recognised in the statement of financial activities because their value is not easily quantifiable. An administrative cost of £40k has been charged for 2023/24 for staff based on an apportionment of time and CLCH assets used for administering the fund (2022/23: £40k).

e) Structure of funds

The Charity's funds are in three groups:

- Unrestricted funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objectives as the donor has not made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available. Whilst some of the unrestricted funds have a title which includes a geographical area the funds were donated with no such restriction and were grouped together under such a heading according to the NHS body administering the donation. The funds have therefore not been classified as restricted.
- Restricted funds comprise those which the Trustee must use for a specific purpose in furtherance of the charitable objectives as the donor has made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available.
- Endowment funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objectives as the donor has not made a binding preference. The Trustee is not free to use the capital in the furtherance of those objectives and must only use the income the principle generated: the Trustee acts with prudence and caution to minimise risks to the donated capital.

Details of the funds and their objectives are included in the Annual Report above and their financial performance during 2023/24 on page 19 below.

f) Investment Fixed Assets

Investment fixed assets are recorded at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Gains and losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

h) Cash Flow Statement

The Trustee has taken advantage of the exemption in Financial Reporting Standard 102 from including a cash flow statement in the financial statements on the grounds that the Charity is wholly owned by Central London Community Healthcare NHS Trust and is considered as part of its consolidated cash flow statement.

Note 2 Related party

None of the Board (Corporate Trustee) or management at Central London Community Healthcare NHS Trust or parties related to them has undertaken any material transactions with Central London Community Healthcare NHS Trust Charity and related Charities during the financial year or received any benefit from the charity in payment or kind.

Central London Community Healthcare NHS Trust was appointed as corporate trustee of The Central London Community Healthcare Charity and related Charities on 22 December 2011. The Trust Board serves as the Charity's agent in the administration of the charitable funds. The Charity is a related party of the Trust.

Note 3 Income and endowments

Note 3.1 Voluntary income

	2023/24	2022/23
	£'000	£'000
Donations	35	142
Legacies	0	1
Total donations and legacies	35	143

Note 3.2 Investment income

	2023/24	2022/23
	£'000	£'000
Dividends	119	95
Bank Interest	5	2
Total income from investments	124	97

Note 4 Resources expended

Note 4.1 Expenditure on raising funds

	2023/24	2022/23
	£'000	£'000
Investment management costs	5	5
Administration services	1	4
Total costs of generating funds	6	9

Note 4.2 Expenditure on charitable activities

	2023/24	2022/23
	£'000	£'000
Books and newspapers	0	0
Patients' welfare and amenities	119	270
Staff welfare and amenities	42	34
Other charitable activities	0	0
Independent Examiners remuneration	2	2
Administration charges for the management of the charity	40	40
Grant Expenditure	0	37
Total charitable activities expenditure	203	383

The administration charge for management of the charity, a service provided by Central London Community Healthcare NHS Trust with a service level agreement in place has remained the same as the previous year. During 2022/23 the Charitable Fund Committee agreed until further notice Accounts will be independently examined instead of audited due to the size of the Charity.

Note 5 Fixed assets

Note 5.1 Fixed asset investments

	2023/24	2022/23
	£'000	£'000
Market value at 1 April	2,125	2,458
Gains/(Losses)	112	(194)
Cash Paid in		
Cash Draw down	(160)	(139)
Market value at 31 March	2,077	2,125
Held as:		
UK equities	2,077	2,125
Cash		
	2,077	2,125

Note 5.2 Analysis of total funds

Fund	Balance 1st April 2023	Donation and legacies	Expenditure	Investment income	Other recognised gains / losses	Balance 31st March 2024
Unrestricted	£	£	£	£	£	£
Central London Community Healthcare NHS Trust General Fund	13,660	773	- 14,550	16,692	14,262	359,883
Pembroke Unit	1,537,681	30,266	- 183,076	91,616	83,793	1,560,280
Hertfordshire Respiratory Services	1,761	2,600	- 1,306	101	96	3,253
Brent General Purpose Fund	8,715	-	- 8,144	10,422	9,572	186,798
Herts General Purpose Fund (Was Langley House)	2,773	750	- 181	484	446	9,662
Total unrestricted	2,065,260	34,390	- 207,257	119,314	108,170	2,119,876
Physical Disability Service	33	-	- 0	2	2	37
Robertson House Rehab Unit	332	-	- 1	19	19	369
Cancer Relief Charity	18,777	-	- 416	1,119	1,027	20,507
Harrow Community Palliative Care Team	17,395	400	- 385	1,036	952	19,398
Herts Holywell Fund	7,115	445	- 158	422	389	8,212
Physio Harp Memorial Fund	274	-	- 1	16	16	305
Nurses Harp Memorial Fund	3,375	-	- 75	196	184	3,681
Hemel Hempstead Cardiac Rehab Fund	1,307	-	- 29	75	71	1,425
Maple Physio Fund	22	-	- 0	1	1	25
Total restricted	48,630	845	- 1,065	2,885	2,662	53,957
Endowment						
FMH Samaritan Fund	19,045	-	- 422	1,135	1,042	20,800
General Patients Fund	3,473	-	- 77	203	190	3,789
Total endowment	22,518	-	- 499	1,337	1,232	24,589
Grand total	2,136,408	35,235	- 208,820	123,536	112,063	2,198,422

Note 6 Debtors

	2023/24	2022/23
Amounts falling due within one year:	£'000	£'000
Debtors - accrued income	22	0
Debtors - CLCH NHS Trust	0	0
Total debtors falling due within one year	22	0

Note 7 Creditors

	2023/24	2022/23
Amounts falling due within one year:	£'000	£'000
Trade creditors	17	87
Total creditors falling due within one year	17	87

Note 8 Connected organisations

	2023/24		2022/23	
	£'000	£'000	£'000	£'000
	Turnover	Surplus	Turnover	Surplus
Central London Community Healthcare Trust	418,227	24	391,558	7,116

Note 9 Events after reporting period

There are no events after the reporting period.