

# **Central London Community Healthcare NHS Trust Charity and Related Charities**

**Annual report and accounts  
For the 12 months ending 31 March 2021**

Registered Charity No 1120231

## ANNUAL ACCOUNTS CONTENTS

	<b>Page</b>
Contents	1
Charity highlight	2
Legal and administrative information	3
Trustee's annual report	4
Statement of trustee's responsibilities	10
Independent examiners report	11
Statement of financial activities	12
Balance sheet	13
Notes to the accounts	14

## 1 CHARITY HIGHLIGHT YEAR ENDING 31<sup>ST</sup> MARCH 2021

The Central London Community Healthcare NHS Trust Charity and Related Charities is made up of 12 different charitable funds.

The largest fund is the Pembridge Hospice Charity (a registered working name with Charity Commission). The charity employs a full-time fundraising manager who organises and manages all fundraising activity to raise money for the continued support of patients and their families, and a full-time volunteer manager who recruits and manages a network of volunteers. Both roles have engaged with the community and clinical services to support excellent patient care, ensuring the best possible experience for all patients and their families using the services provided by Pembridge Hospice.

### Our year reflections

**£218k**

#### **DONATED**

To support patient health and wellbeing.

**503**

#### **FACE TO FACE OT AND PHYSIO SESSIONS AT HOME**

Helping patients to maintain their independence and freedom

**119**

#### **VIDEO OT AND PHYSIO SESSIONS AT HOME**

Helping patients to maintain their independence and freedom

#### **VOLUNTEERING**

Volunteer drivers delivering therapeutic aromatherapy items and bespoke creative art packs to patients in the community.

#### **THERAPEUTIC ART SESSIONS**

Provided bespoke diversional and vocational creative activities for patients isolating in their homes

#### **AROMATHERAPY**

\*Visits on hold.

Provided support calls and virtual self-massage sessions, aromatherapy packs for relaxation/symptom control

#### **VIRTUAL LIGHT UP A LIFE REMEMBRANCE EVENT**

Celebrating life and fundraising for hospice patients

## **2        LEGAL AND ADMINISTRATIVE INFORMATION**

Central London Community Healthcare NHS Trust Charity and Related Charities.

Registered charity No 1120231.

Governed by a trust deed dated 25 July 2007 and a Transfer of Trust Property Order (2011 No 2748) dated 22 December 2011 and supplemental deed of declaration dated 17 February 2016.

### **Bankers**

National Westminster Bank Plc  
135 Bishopsgate  
London  
EC2M 3UR

### **Investment Managers**

Cazenove Capital Management  
(Schroder & Co. Limited)  
31 Gresham Street  
London  
EC2V 7QA

### **Independent Examiners**

Burgess Hodgson  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

### **Principal Office of Corporate Trustee**

Central London Community Healthcare NHS Trust  
Trust Headquarters  
2nd Floor – Finance Department  
5 – 7 Parsons Green  
London  
SW6 4UL

## **3 TRUSTEE'S ANNUAL REPORT**

### **3.1 Introduction**

The Corporate Trustee presents the Central London Community Healthcare NHS Trust Charity and Related Charities Annual Report and Accounts for the year ended 31 March 2021, prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) 2015.

### **3.2 Background**

The Charity holds and dispenses money donated by members of the public for the improvement of the welfare, healthcare environment, and well-being of staff, carers, volunteers and patients treated by Central London Community Healthcare NHS Trust.

Whilst only created during 2007 this was not the beginning of the Charity's story: at this point funds were transferred from Chelsea and Westminster Health Charity who had held past donations received over a number of years.

A principle of charities established for the wellbeing of those receiving or giving NHS healthcare is that the charitable fund should be governed by those with a close link with the Trust providing the care (with the Trust itself being a corporate trustee if possible).

Donations and legacies received by the Charity are accepted, held and administered as funds and property held on trust for the purpose or purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body. The Charity's principal place of business is the Finance Department, 2nd Floor, 5-7 Parsons Green, London SW6 4UL. Other contact details are set out on page four.

### **3.3 Structure, governance and management**

#### **3.3.1 Structure**

The Charity currently has 12 funds which have arisen from past donations, legacies and fundraising. Note 5.2 to the accounts on page 18 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

Unless the donation or legacy specifies the intended purpose of the gift they are allocated to the existing general funds. The notes to the accounts distinguish the types of fund held and disclose separately all funds.

### **3.4 Governance**

#### **3.4.1 The Trustee**

Central London Community Healthcare NHS Trust (CLCH) is the Corporate Trustee of the Charity and was appointed Corporate Trustee on 22 December 2011. The Trust Board (the Board) has devolved responsibility for the on-going management of funds to the Charitable Funds Committee (the Committee), which administers the funds on behalf of the Corporate Trustee.

The Committee members serving from 1 April 2020 to when the accounts were signed are:

Name	Job Title	From	To
Clive Sparrow, NED	Committee chair	04.12.17	-
Dr Joanne Medhurst, medical director	Committee member	14.01.13	-
Mike Fox, director of finance, contracting and performance	Committee member	30.07.15	-
Philippa Johnson, divisional director of operations	Committee member	14.03.19	-
Jane Slatter, NED	Committee member	21.11.19	-

### **3.4.2 Recruitment and training of Board and committee members**

Non-Executive Members of the Trust Board are appointed by NHS Improvement. Executive Members of the Board and Trust Officers are subject to recruitment by the Trust. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Training covering the role of the corporate trustee and GDPR requirements was provided to the corporate trustee of the Charitable Funds in May 2018.

### **3.4.3 Management**

The Committee met three times within the reporting period. Under its delegated powers it ensures appropriate control of fund management and that the Charity is meeting its reporting requirements imposed by the Board and The Charity Commission.

All funds are managed on a day-to-day basis by designated fund managers. Reports on fund performance are provided on a monthly basis to the Charity's administrators. Administrative and all accounting support for the Charity is provided by the Finance Department of Central London Community Healthcare NHS Trust, which is a service paid for by the Charity. There continues to be a service level agreement in place between the Charity and the Trust and this explains roles and responsibilities.

### **3.4.4 Risk management**

As Corporate Trustee, the Board of Central London Community Healthcare NHS Trust has established the Charitable Funds Committee to make and monitor arrangements for the control and management of the Trust's charitable funds. Any major risks to which the Charity has been exposed are identified by the Committee and reported to the Corporate Trustee which ensures that systems and procedures have been established to manage those risks.

The Committee has conducted a review of the systems of internal control utilised by the Charity. This was performed through interviews with the officers of the related Trust and using the internal audit reports prepared by the internal auditors of the related Trust (these reports do not include the Charity's transactions in scope but review the same controls used by the Charity). The conclusion is that the control environment is operating effectively and efficiently. Due to the size of the Charity, and the low level and value of transactions, it is not deemed effective for the Charity to have its own internal auditors.

The major risks identified by the Committee are the erosion of the real value of the investments through the effects of inflation, loss of investment value through the application of a high risk investment policy, and the Charity not adequately discharging the wishes of the donor through the accumulation of capital exceeding that needed for the purpose for which the funds were originally donated. The Trustee's response to the latter risk can be seen below in the reserves policy outlined on page eight. The Trustee's response to inflation and investment risk is to hold a balance of investments with the purpose of providing income to help the charity carry out its objectives and to:

- Protect against the effects of inflation;
- Maintain or enhance the capital value of invested funds in the medium to longer term.

The Trustee believes the best way to achieve these objectives is to invest the Charity's funds – pooled together to minimise administrative charges - in an 'Income Fund' which has sufficient diversification to minimise risk and ensure an acceptable return.

Investment risk management is also facilitated by:

- Maintaining a diversified portfolio of investments;
- Use of common investment funds provided by charitable sector specialists operating within regulated markets;
- Use of bank deposits with banks that meet required credit rating levels;
- Use of the Financial Services Compensation Scheme;
- Approval of all investment counterparties by the Charitable Funds Committee;
- Regular investment performance reports monitored by the Committee.

The use of derivatives for investment or the hedging of risk and direct investments in tobacco is strictly forbidden as the Charitable Funds Committee has decided against such investments.

### **3.5 Objectives and Strategy**

#### **3.5.1 Charitable objective**

The objectives of the Charity are to hold the funds upon trust and to apply the income, at the Trustee's discretion, and so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

#### **3.5.2 Funds strategy**

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal object and secondly, within that object, in accordance with the objects of each of its individual funds. When donations are received they are placed in designated funds set up by the Trustee, to benefit patient care and advance the good health and welfare of patients, carers and staff. Within the Charity there are 12 funds which are either unrestricted or endowment.

Note 5.2 to the accounts on page 18 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

### 3.5.3 The Purpose of Current Funds held by the Charity as at 31 March 2021.

Unless otherwise stated both the funds' capital and income can be allocated by the Trustee in pursuit of the Funds' objectives.

<b>Barnet</b>	<b>Kensington &amp; Chelsea</b>	<b>Westminster</b>	<b>Hertfordshire</b>	<b>CLCH Wide</b>
<b>General Fund Merged</b> (Children, Day Hospital, Diabetes)  <b>£133k</b>	<b>Pembroke Unit Fund</b> The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the support and care of dying patients.  <b>£1,839K</b>	<b>Diabetes Funding Westminster PCT</b> Any charitable purpose or purposes relating to the NHS, wholly or mainly for the services provided by Westminster for Diabetes Services.  <b>£1k</b>	<b>Hertfordshire Respiratory Services</b> The purpose of the fund is to provide financial assistance to patients with respiratory conditions in Hertfordshire.  <b>£2k</b>	<b>CLCH General Fund</b> Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by Central London Community Healthcare NHS Trust.  <b>£178k</b>
<b>General Patients Fund (Endowment)</b> For the benefit of the patients of Barnet PCT.  <b>£4k</b>	<b>Princess Louise Nursing Home Fund</b> The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the Princess Louise Nursing Home.  <b>£19k</b>	<b>General Fund – Westminster PCT</b> Any charitable purpose, or purposes relating to the NHS wholly or mainly for the services provided by Westminster staff.  <b>£116k</b>		<b>Herts Hollywell Fund</b> The purpose of the fund is for any charitable purpose, specifically equipment & resources, that benefit the patients of the Holywell neurological Rehabilitation unit  <b>£23K</b>
<b>FMH Samaritan Fund (Endowment)</b> For the benefit of Provider staff and patients at Finchley Memorial Hospital.  <b>£19k</b>		<b>Athlone House Nursing Home</b> Wholly or mainly for the benefit of staff and residents at Athlone House Nursing Home.  <b>£Nil</b>		
		<b>Garside House Nursing Home Fund</b> Wholly or mainly for the benefit of staff and residents at Garside House Nursing Home.  <b>£5k</b>		



### **3.6 Our activities**

#### **3.6.1 Charitable expenditure**

Throughout the period all funds have supported a variety of activities for the benefit of both staff and patients, reflecting the wide range of special purposes for which individual funds are earmarked in line with the Charity's objectives.

Within these totals, the Charity made numerous smaller grants that the Trustee believed would improve the quality of life of patients and staff and demonstrates that the Charity is actively pursuing its objectives.

### **3.7 Financial review**

#### **3.7.1 Corporate Trustee's responsibilities for the financial statements**

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the net incoming or outgoing resources of the Charity during the period.

The Trustee confirms that it has complied with the relevant requirements in preparing the financial statements. Furthermore, as far as the Trustee is aware, there is no relevant audit information of which the Charity's independent examiner are unaware, and the Trustee has taken all the steps that ought to have been taken as a Trustee to be aware of any relevant audit information and to establish that the Charity's independent examiner are aware of this information.

#### **3.7.2 Basis of accounting**

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

As part of the preparation of these financial statements, the Committee, on behalf of the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they are in accordance with the requirements of the Charity SORP 2015 and of best accounting practice.

#### **3.7.3 Review of the year**

The vast majority of the Charity's income is from donations and dividends on its investment portfolio. Donation and legacy income was £218k during 2020/21 (2019/20: £85k) and investment income £92k (2019/20: £99k). Expenditure totalled £389k during the year (2019/20: £331k) the majority of which was spent on charitable activities as highlighted in section 1 above.

The Charity's main asset continues to be its investment portfolio, amounting to £2,280k at 31 March 2021 (£1,904k at 31 March 2020).

#### **3.7.4 Reserves policy**

Where funds are held, efforts are made to further the Charity's objectives and ensure that funds are used for their intended purposes. As the intention of the donors was to use the money to benefit patients and staff, the Committee encourages the expenditure of funds. Reserves can be - and must only be - expended for the furtherance of related fund's objectives.

The funds held by Central London Community Healthcare NHS Trust Charity and Related Charities are either endowments or unrestricted funds.

### **3.7.5 Our future plans**

The charity will continue to use the funds at its disposal to further its charitable objectives whilst setting investment policies that enable continued real growth and minimal risk to the funds' capital.

The Charitable Funds Committee continues to focus on developing and implementing the Charity's strategy to deliver the objectives of the funds, whilst becoming increasingly focused on raising funds. There has been considerable effort during the year to promote the charity more widely across the Trust with both staff and patients.

Signature:  .....

*Clive Sparrow; Charitable Funds Committee Chair*

Date: 24/12/2021

#### 4 Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed of the charity and charity law, the trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### By order of the Trustee:

Charitable Funds Committee Chair.....



Date: .....

22/12/2021

Director of Finance, Contracting and Performance



Date: 21 December 2021

## 5 Independent Examiner's Statement

I report to the trustees on my examination of the financial statements of the Central London Community Healthcare NHS Trust Charity and Related Charities ('the charity') for the year ended 31 March 2020.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

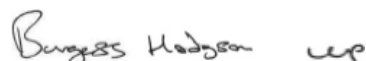
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Saltmer  
Burgess Hodgson LLP  
Independent Examiner

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

		<b>Unrestricted Funds £'000</b>	<b>Endowment Funds £'000</b>	<b>31-Mar-21 £'000</b>	<b>31-Mar-20 £'000</b>
	<b>Notes</b>				
<b>Income and Endowments</b>					
Donations and Legacies	3.1	218	0	218	85
Income from Investments	3.2	91	1	92	99
<b>Total Income and Endowments</b>		<b>309</b>	<b>1</b>	<b>310</b>	<b>184</b>
<b>Expenditure</b>					
Expenditure on Raising Funds	4.1	10	0	10	11
Expenditure on Charitable activities	4.2	379	0	379	320
<b>Total Expenditure</b>		<b>389</b>	<b>0</b>	<b>389</b>	<b>331</b>
Net Gains/(Losses) on Investments		373	3	376	(237)
Transfers between Funds		0	0	0	0
<b>Net movement in funds</b>		<b>293</b>	<b>4</b>	<b>297</b>	<b>(384)</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		2,000	19	2,019	2,403
Additional funds transferred in Year	5.2	23		23	
<b>Total funds carried forward</b>		<b>2,316</b>	<b>23</b>	<b>2,339</b>	<b>2,019</b>

The notes on pages 14 to 19 form part of these financial statements. All income and expenditure is derived from continuing operations.

## BALANCE SHEET AS AT 31 MARCH 2021

		31-Mar-21	31-Mar-20
	Notes	£'000	£'000
<b>Fixed Assets</b>			
Investments	5.1	2,280	1,904
<b>Current Assets</b>			
Debtors	6	0	50
Other current assets		2	2
Cash at bank and in hand		93	66
<b>Total Current Assets</b>		<b>95</b>	<b>118</b>
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year	7	36	2
Provisions		0	0
<b>Total Current Liabilities</b>		<b>36</b>	<b>2</b>
<b>Net Current Assets / ( Liabilities )</b>		<b>59</b>	<b>115</b>
<b>Total Net Assets</b>		<b>2,339</b>	<b>2,019</b>
<b>Funds of the Charity</b>			
Unrestricted Funds		2,316	2,000
Endowment		23	19
<b>Total Funds</b>	5.2	<b>2,339</b>	<b>2,019</b>

The notes on pages 14 to 19 form part of these accounts.

The Trust has taken the exemption route under FRS 102 in relations to cash flow statement.

The financial statements on pages 12 to 13 and accompanying notes were approved by the Audit Committee on behalf of the Board on 14 October 2021 and signed on its behalf by:

Committee Chair: 

Date: 22/12/2021

Director of Finance, Performance and Contracting:



Date:  
21 December 2021

## NOTES TO THE ACCOUNTS

### Note 1 Principle accounting policies

#### a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### b) Income and endowments

All income from donations and legacies are included in full in the Statement of Financial Activities (SOFA) as soon as the following three factors can be met:

- Entitlement: arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- Certainty: when there is reasonable certainty that the incoming resource will be received; and
- Measurement: when the monetary value of the incoming resources can be measured with sufficient reliability.

#### c) Expenditures

The Charitable Fund accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

##### i) Expenditure on raising funds

The costs of generating funds are the costs associated with generating income for the funds held on trust. For 2020/21 they included a £5k management fee (2019/20: £6k) charged by Cazenove Investment Managers.

##### ii) Expenditure on Charitable activities

Included in Expenditure on Charitable activities, are the costs associated with the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the Charity's governance infrastructure which allows the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity.

The use of office equipment and office space, have not been recognised in the statement of financial activities because their value is not easily quantifiable. An administrative cost of £40k has been charged for 2020/21 for staff based on an apportionment of time and CLCH assets used for administering the fund (£50k: 2019/20).

#### **d) Structure of funds**

The Charity's funds are in two groups:

- Unrestricted funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objects as the donor has not made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available. Whilst some of the unrestricted funds have a title which includes a geographical area the funds were donated with no such restriction and were grouped together under such a heading according to the NHS body administering the donation. The funds have therefore not be classified as restricted;
- Endowment funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objects as the donor has not made a binding preference. The Trustee is not free to use the capital in the furtherance of those objectives and must only use the income the principle generated: the Trustee acts with prudence and caution to minimise risks to the donated capital.

Details of the funds and their objectives are included in the Annual Report above and their financial performance during 2020/21 on page 18 below.

#### **e) Investment Fixed Assets**

Investment fixed assets are recorded at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### **f) Gains and losses**

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

#### **g) Cash Flow Statement**

The Trustee has taken advantage of the exemption in Financial Reporting Standard 102 from including a cash flow statement in the financial statements on the grounds that the Charity is wholly owned by Central London Community Healthcare NHS Trust and is considered as part of its consolidated cash flow statement.



## Note 2 Related party transactions

None of the Board (Corporate Trustee) or management at Central London Community Healthcare NHS Trust or parties related to them has undertaken any material transactions with Central London Community Healthcare NHS Trust Charity and related Charities during the financial year or received any benefit from the charity in payment or kind.

Central London Community Healthcare NHS Trust was appointed as corporate trustee of The Central London Community Healthcare Charity and related Charities on 22 December 2011. The Trust Board serves as the Charity's agent in the administration of the charitable funds. The Charity is a related party of the Trust. During 2020/21 the Charity paid the Trust £162k (2019/20: £289k) for goods and services provided by the Trust and an administration fee of £40k (2019/20: £50k). The payable balance outstanding to Central London Community Healthcare NHS Trust at 31st March 2021 was £25K (£nil, 31 March 2020).

## Note 3 Income and endowments

### Note 3.1 Voluntary income resources

	2020/21	2019/20
	£'000	£'000
Donations	218	85
Legacies	0	0
<b>Total donations and legacies</b>	<b>218</b>	<b>85</b>

### Note 3.2 Investment income

	2020/21	2019/20
	£'000	£'000
Dividends	92	99
Bank Interest	0	0
<b>Total income from investments</b>	<b>92</b>	<b>99</b>

## Note 4 Resources expended

### Note 4.1 Expenditure on raising funds

	2020/21	2019/20
	£'000	£'000
Investment management costs	5	6
Administration services	5	5
<b>Total costs of generating funds</b>	<b>10</b>	<b>11</b>

#### Note 4.2 Expenditure on charitable activities

	2020/21	2019/20
	£'000	£'000
Patients' welfare and amenities	172	257
Staff welfare and amenities	59	11
Independent Examiners remuneration	2	2
Administration charges for the management of the charity	40	50
Grant expenditure	106	0
<b>Total charitable activities expenditure</b>	<b>379</b>	<b>320</b>

The administration charge for management of the charity, a service provided by Central London Community Healthcare NHS Trust with a service level agreement in place has remained the same as the previous year. During 2019/20 the Charitable Fund Committee agreed that the 2020/21 Accounts will be independently examined instead of audited due to the size of the Charity.

#### Note 5 Fixed assets

##### Note 5.1 Fixed asset investments

	2020/21	2019/20
	£'000	£'000
Market value at 1 April	1,904	2,354
Gains/(Losses)	376	(237)
Cash withdrawn		(214)
Market value at 31 March	<b>2,280</b>	<b>1,904</b>
Held as:		
UK equities	2,280	1,904
Cash		
	<b>2,280</b>	<b>1,904</b>

## Note 5.2 Analysis of total funds

Fund	Balance 1st April 2020	Donation and legacies	Expenditure	Investment income	Other recognised gains / losses	Internal transfer(s)	Additional Funds Transferred in Year	Balance 31st March 2021
Unrestricted	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Central London Community Healthcare NHS Trust General Fund*	156	143	(158)	7	30	0	0	178
General Fund - Westminster PCT	135	0	(50)	6	25	0	0	116
Pembridge Unit	1,577	74	(177)	72	294	0	0	1,839
Princess Louise Hospital	16	0	(0)	1	3	0	0	19
Garside Nursing Home	4	0	(0)	0	1	0	0	5
Athlone House Nursing Home	0	0	0	0	0	0	0	0
Gen Fund Merged( Children, Day Hospital, Diabetes)	110	0	(3)	5	20	0	0	133
Diabetes Funding - Westminster	1	0	(0)	0	0	0	0	1
Hertfordshire Respiratory Services	1	2	(1)	0	0	0	0	2
Herts Hollywell Fund	0	0	0	0	0	0	23	23
<b>Total unrestricted</b>	<b>2,000</b>	<b>218</b>	<b>(389)</b>	<b>91</b>	<b>373</b>	<b>0</b>	<b>23</b>	<b>2,316</b>
<b>Endowment</b>								
FMH Samaritan Fund	16	0	(0)	0	3	0	0	19
General Patients Fund	3	0	(0)	0	1	0	0	4
<b>Total endowment</b>	<b>19</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>23</b>
<b>Grand total</b>	<b>2,019</b>	<b>218</b>	<b>(389)</b>	<b>91</b>	<b>377</b>	<b>0</b>	<b>23</b>	<b>2,339</b>

## Note 6 Debtors

	2020/21	2019/20
	£'000	£'000
<b>Amounts falling due within one year:</b>		
Debtors - accrued income	0	31
Debtors - CLCH NHS Trust	0	19
Total debtors falling due within one year	0	50

## Note 7 Creditors

	2020/21	2019/20
	£'000	£'000
<b>Amounts falling due within one year:</b>		
Trade creditors	36	2
Total creditors falling due within one year	36	2

## Note 8 Connected organisations

	2020/21		2019/20	
	£'000	£'000	£'000	£'000
	Turnover	Surplus	Turnover	Surplus
Central London Community Healthcare Trust	318,360	(1076)	273,058	22,790

## Note 9 Events after reporting period

There are no events after the reporting period.