CENTRAL LONDON COMMUNITY HEALTHCARE NHS TRUST CHARITY AND RELATED CHARITIES

England & Wales · Charity number 1120231

Details

Other names	CENTRAL LONDON COMMUNITY HEALTHCARE NHS TRUST AND RELATED CHARITIES, KENSINGTON AND CHELSEA HEALTHCARE CHARITY AND RELATED CHARITIES, PEMBRIDGE HOSPICE CHARITY
Status	Registered
Legal form	Other
Registered	2007-07-25
Register	View on the Charity Commission register

Contact

Address	Central London Community H'Care 5-7 Parsons Green London SW6 4UL
Phone	02081024392
Email	andrew.deswarte@nhs.net
Website	https://clch.nhs.uk/about-us/charity

Activities

Objects: SEE CONSTITUENT CHARITIES

Activities: To support a variety of activities for the benefit of patients and staff, reflecting the wide range of special purposes for which individual funds are earmarked in line with the charity's objectives.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- Hertfordshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£137,929	£340,210	-	-
2024-03-31	£159,000	£209,000	-	-
2023-03-31	£240,000	£393,000	-	-
2022-03-31	£198,879	£360,370	-	-
2021-03-31	£310,128	£389,659	-	-

Trustees

Name	Role	Appointed
Central London Community Healthcare NHS Trust		2007-07-25

Linked charities

- CENTRAL LONDON COMMUNITY HEALTHCARE NHS TRUST CHARITY (1120231-1)

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CENTRAL LONDON COMMUNITY HEALTHCARE NHS TRUST CHARITY AND RELATED CHARITIES

England & Wales - Charity number 1120231

Accounts

Central London Community Healthcare NHS Trust

Charity and related charities
Registered charity number 1120231

Central London Community Healthcare NHS Trust Charity and Related Charities

Annual report and accounts
For the 12 months ending 31 March 2025

Registered Charity No 1120231

ANNUAL ACCOUNTS CONTENTS

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1 CHARITY HIGHLIGHTS YEAR ENDING 31 MARCH 2025

The Central London Community Healthcare NHS Trust Charity and Related Charities are made up of 16 different charitable funds.

The largest fund is the Pembridge Hospice Charity (a registered working name with Charity Commission). The charity no longer employs a full-time fundraising manager so there has been no fundraising activity, although there are still donations being received which is being used in conjunction with reserves for the continued support of patients and their families.

There is no longer a volunteer manager employed by Pembridge and there are no volunteers working out in the community. Once outpatient and day hospice services are resumed, it is hoped that the rehabilitation out-patient volunteers will resume working within the service.

2 LEGAL AND ADMINISTRATIVE INFORMATION

Central London Community Healthcare NHS Trust Charity and Related Charities.

Registered charity No 1120231.

Governed by a trust deed dated 25 July 2007 and a Transfer of Trust Property Order (2011 No 2748) dated 22 December 2011 and supplemental deed of declaration dated 17 February 2016.

Bankers
National Westminster Bank Plc
135 Bishopsgate
London
EC2M 3UR

Investment Managers
Cazenove Capital Management
(Schroder & Co. Limited)
31 Gresham Street
London
EC2V 7QA

Independent Examiners
Burgess Hodgson Limited
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Principal Office of Corporate Trustee
Central London Community Healthcare NHS Trust
2nd Floor – Finance Department
5 – 7 Parsons Green
London
SW6 4UL

3 TRUSTEE'S ANNUAL REPORT

3.1 Introduction

The Corporate Trustee presents the Central London Community Healthcare NHS Trust Charity and Related Charities Annual Report and Accounts for the year ended 31 March 2025, prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) 2019.

3.2 Background

The Charity holds and dispenses money donated by members of the public for the improvement of the welfare, healthcare environment, and well-being of staff, carers, volunteers, and patients treated by Central London Community Healthcare NHS Trust.

Whilst only created during 2007 this was not the beginning of the Charity's story: at this point funds were transferred from Chelsea and Westminster Health Charity who had held past donations received over a few years.

A principle of charities established for the wellbeing of those receiving or giving NHS healthcare is that the charitable fund should be governed by those with a close link with the Trust providing the care (with the Trust itself being a corporate trustee if possible).

Donations and legacies received by the Charity are accepted, held, and administered as funds and property held on trust for the purpose or purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body. The Charity's principal place of business is the Finance Department, 2nd Floor, 5-7 Parsons Green, London SW6 4UL. Other contact details are set out on page three.

3.3 Structure, governance, and management

3.3.1 Structure

The Charity currently has 16 funds (including funds transferred from Hertfordshire, Brent, and Harrow services) which have arisen from past donations, legacies, and fundraising. Note 5.2 to the accounts on page 19 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

Unless the donation or legacy specifies the intended purpose of the gift, they are allocated to the existing general funds. The notes to the accounts distinguish the types of funds held and disclose separately all funds.

3.4 Governance

3.4.1 The Trustee

Central London Community Healthcare NHS Trust (CLCH) is the Corporate Trustee of the Charity and was appointed Corporate Trustee on 22 December 2011. The Trust Board (the Board) has devolved responsibility for the on-going management of funds to the Charitable Funds Committee (the Committee), which administers the funds on behalf of the Corporate Trustee.

3.4.2 Recruitment and training of Board and committee members

Non-Executive Members of the Trust Board are appointed by NHS England. Executive Members of the Board and Trust Officers are subject to recruitment by the Trust. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Comprehensive training was provided to the CLCH Board by Hempsons in November 2022. This covered the role of the corporate trustee, duties, responsibilities and new developments, including the Charities Act 2022.

3.4.3 Management

The Committee met twice within the reporting period. Under its delegated powers it ensures appropriate control of fund management and that the Charity is meeting its reporting requirements imposed by the Board and The Charity Commission.

All funds are managed on a day-to-day basis by designated fund managers. Reports on fund performance are provided monthly to the Charity's administrators. Administrative and all accounting support for the Charity is provided by the Finance Department of Central London Community Healthcare NHS Trust, which is a service paid for by the Charity. There continues to be a service level agreement in place between the Charity and the Trust and this explains roles and responsibilities.

3.4.4 Risk management

As Corporate Trustee, the Board of Central London Community Healthcare NHS Trust has established the Charitable Funds Committee to make and monitor arrangements for the control and management of the Trust's charitable funds. Any major risks to which the Charity has been exposed are identified by the Committee and reported to the Corporate Trustee which ensures that systems and procedures have been established to manage those risks.

The Committee has conducted a review of the systems of internal control utilised by the Charity. This was performed through interviews with the officers of the related Trust and using the internal audit reports prepared by the internal auditors of the related Trust (these reports do not include the Charity's transactions in scope but review the same controls used by the Charity). The conclusion is that the control environment is operating effectively and efficiently. Due to the size of the Charity, and the low level and value of transactions, it is not deemed effective for the Charity to have its own internal auditors.

The major risks identified by the Committee are the erosion of the real value of the investments through the effects of inflation, loss of investment value through the application of a high-risk investment policy, and the Charity not adequately discharging the wishes of the donor through the accumulation of capital exceeding that needed for the purpose for which the funds were originally donated. The Trustee's response to the latter risk can be seen below in the reserves policy outlined on page eight. The Trustee's response to inflation and investment risk is to hold a balance of investments with the purpose of providing income to help the charity carry out its objectives and to:

- Protect against the effects of inflation.
- Maintain or enhance the capital value of invested funds in the medium to longer term.

The Trustee believes the best way to achieve these objectives is to invest the Charity's funds – pooled together to minimise administrative charges - in an 'Income Fund' which has sufficient diversification to minimise risk and ensure an acceptable return.

Investment risk management is also facilitated by:

- Maintaining a diversified portfolio of investments.
- Use of common investment funds provided by charitable sector specialists operating within regulated markets.
- Use of bank deposits with banks that meet required credit rating levels.
- Use of the Financial Services Compensation Scheme.
- Approval of all investment counterparties by the Charitable Funds Committee.
- Regular investment performance reports monitored by the Committee.

The use of derivatives for investment or the hedging of risk and direct investments in tobacco is strictly forbidden as the Charitable Funds Committee has decided against such investments.

3.5 Objectives and Strategy

3.5.1 Charitable objective

The objectives of the Charity are to hold the funds upon trust and to apply the income, at the Trustee's discretion, and so far, as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

3.5.2 Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal object and secondly, within that object, in accordance with the objects of each of its individual funds. When donations are received, they are placed in designated funds set up by the Trustee to benefit patient care and advance the good health and welfare of patients, carers, and staff. Within the Charity there are 16 funds which are either restricted, unrestricted or endowment.

3.6 Our activities

3.6.1 Charitable expenditure

Throughout the period all funds have supported a variety of activities for the benefit of both staff and patients, reflecting the wide range of special purposes for which individual funds are earmarked in line with the Charity's objectives.

Within these totals, the Charity made numerous smaller grants that the Trustee believed would improve the quality of life of patients and staff and demonstrates that the Charity is actively pursuing its objectives.

3.7 Financial review

3.7.1 Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the financial year, and of the net incoming or outgoing resources of the Charity during the period.

The Trustee confirms that it has complied with the relevant requirements in preparing the financial statements. Furthermore, as far as the Trustee is aware, there is no relevant audit information of which the Charity's independent examiner are unaware, and the Trustee has taken all the steps that ought to have been taken as a Trustee to be aware of any relevant audit information and to establish that the Charity's independent examiner are aware of this information.

3.7.2 Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

As part of the preparation of these financial statements the Committee, on behalf of the Corporate Trustee, has reviewed all the Charity's key accounting policies to ensure that they are in accordance with the requirements of the Charity SORP 2019 and of best accounting practice.

3.7.3 Review of the year

Most of the Charity's income is from donations and dividends on its investment portfolio. Donation and legacy income were £29k during 2024/25 (2023/24: £35k) and investment income £109k (2023/24: £124k). Expenditure totalled £340k during the year (2023/24: £203k) the majority of which was spent on charitable activities as highlighted in section 1 above.

The Charity's main asset continues to be its investment portfolio, amounting to £1,944k as of 31 March 2025 (£2,077k as of 31 March 2024).

3.7.4 Reserves policy

Where funds are held, efforts are made to further the Charity's objectives and ensure that funds are used for their intended purposes. As the intention of the donors was to use the money to benefit patients and staff, the Committee encourages the expenditure of funds. Reserves can be - and must only be - expended for the furtherance of related fund's objectives.

The funds held by Central London Community Healthcare NHS Trust Charity and Related Charities are either restricted, unrestricted or endowment funds.

3.7.5 Our plan

The charity will continue to use the funds at its disposal to further its charitable objectives whilst setting investment policies that enable continued real growth and minimal risk to the funds' capital.

The Charitable Funds Committee continues to focus on developing and implementing the Charity's strategy to deliver the objectives of the funds, whilst becoming increasingly focused on raising funds. There has been considerable effort during the year to promote the charity more widely across the Trust with both staff and patients.

Signature:  ***……..***

Greg Rubins; Charitable Funds Committee

Chair Date: 31/12/2025

4 Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed of the charity and charity law, the trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustee:

Charitable Funds Committee Chair…….....

Date: …31/12/2025……

Director of Finance and Corporate Services…….....

Date: 31/12/2025 ……

5 Independent Examiner's Report to the Trustees of the Central London Community Healthcare NHS Trust Charity and Related Charities

I report to the trustees on my examination of the financial statements of the Central London Community Healthcare NHS Trust Charity and Related Charities ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Saltmer
Burgess Hodgson Limited
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31-Mar-25 £'000	31-Mar-24 £'000
Income and Endowments						
Donations and Legacies	3.1	27	2	0	29	35
Income from Investments	3.2	105	3	1	109	124
Total Income and Endowments		**132**	**5**	**1**	**138**	**159**
Expenditure						
Expenditure on Raising Funds	4.1	6	0	0	6	6
Expenditure on Charitable activities	4.2	337	3	1	340	203
Total Expenditure		**342**	**3**	**1**	**346**	**209**
Net Gains/(Losses) on Investments		(21)	(1)	(0)	(22)	112
Transfers between Funds		0	0	0	0	0
Net movement in funds		**(232)**	**2**	**0**	**(230)**	**62**

The notes on pages 13 to 19 form part of these financial statements. All income and expenditure are derived from continuing operations.

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	31-Mar-25 £'000	31-Mar-24 £'000
Fixed Assets			
Investments	5.1	1,944	2,077
Current Assets			
Debtors	6	22	22
Other current assets		0	1
Cash at bank and in hand		68	115
Total Current Assets		**90**	**138**
Current liabilities			
Creditors: Amounts falling due within one year	7	68	17
Provisions		0	0
Total Current Liabilities		**68**	**17**
Net Current Assets / (Liabilities)		**22**	**121**
Total Net Assets		**1,965**	**2,198**
Funds of the Charity			
Unrestricted Funds		1,887	2,120
Restricted		54	53
Endowment		24	25
Total Funds	5.2	**1,965**	**2,198**

The notes on pages 13 to 19 form part of these accounts.

The Trust has taken the exemption route under FRS 102 in relations to cash flow statement.

The financial statements on pages 11 to 12 and accompanying notes have been approved on behalf of the Trust Board by the Audit Committee and signed on its behalf by:

Committee Chair: **Date:**

Chief finance officer and director of corporate services: **Date:**

NOTES TO THE ACCOUNTS

Note 1 Principal accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2019: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

c) Income and endowments

All income from donations and legacies are included in full in the Statement of Financial Activities (SOFA) as soon as the following three factors can be met:

- Entitlement: arises when a particular resource is receivable, or the Charity's right becomes legally enforceable.
- Certainty: when there is reasonable certainty that the incoming resource will be received.
- Measurement: when the monetary value of the incoming resources can be measured with sufficient reliability.

d) Expenditure

The Charitable Fund accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

i) Expenditure on raising funds

The costs of generating funds are the costs associated with generating income for the funds held on trust. For 2024/25 they included a £6k management fee (2023/24: £6k) charged by Cazenove Investment Managers.

ii) Expenditure on Charitable activities

Included in Expenditure on Charitable activities are the costs associated with the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the Charity's governance infrastructure which allows

the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity.

The use of office equipment and office space have not been recognised in the statement of financial activities because their value is not easily quantifiable. An administrative cost of £40k has been charged for 2024/25 for staff based on an apportionment of time and CLCH assets used for administering the fund (2023/24: £40k).

e) Structure of funds

The Charity's funds are in three groups:

- Unrestricted funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objectives as the donor has not made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available. Whilst some of the unrestricted funds have a title which includes a geographical area the funds were donated with no such restriction and were grouped together under such a heading according to the NHS body administering the donation. The funds have therefore not been classified as restricted.
- Restricted funds comprise those which the Trustee must use for a specific purpose in furtherance of the charitable objectives as the donor has made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available.
- Endowment funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objectives as the donor has not made a binding preference. The Trustee is not free to use the capital in the furtherance of those objectives and must only use the income the principle generated: the Trustee acts with prudence and caution to minimise risks to the donated capital.

Details of the funds and their objectives are included in the Annual Report above and their financial performance during 2024/25 on page 18 below.

f) Investment Fixed Assets

Investment fixed assets are recorded at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Gains and losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

h) Cash Flow Statement

The Trustee has taken advantage of the exemption in Financial Reporting Standard 102 from including a cash flow statement in the financial statements on the grounds that the Charity is wholly owned by Central London Community Healthcare NHS Trust and is considered as part of its consolidated cash flow statement.

Note 2 Related party

None of the Board (Corporate Trustee) or management at Central London Community Healthcare NHS Trust or parties related to them has undertaken any material transactions with Central London Community Healthcare NHS Trust Charity and related Charities during the financial year or received any benefit from the charity in payment or kind.

Central London Community Healthcare NHS Trust was appointed as corporate trustee of The Central London Community Healthcare Charity and related Charities on 22 December 2011. The Trust Board serves as the Charity's agent in the administration of the charitable funds. The Charity is a related party of the Trust.

Note 3 Income and endowments

Note 3.1 Voluntary income

	2024/25	2023/24
	£'000	£'000
Donations	**29**	**35**
Legacies	**0**	**0**
Total donations and legacies	**29**	**35**

Note 3.2 Investment income

	2024/25	2023/24
	£'000	£'000
Dividends	**105**	**119**
Bank Interest	**4**	**5**
Total income from investments	**109**	**124**

Note 4 Resources expended

Note 4.1 Expenditure on raising funds

	2024/25 £'000	2023/24 £'000
Investment management costs	**5**	**5**
Administration services	**1**	**1**
Total costs of generating funds	**6**	**6**

Note 4.2 Expenditure on charitable activities

	2024/25 £'000	2023/24 £'000
Books and newspapers	**0**	**0**
Patients' welfare and amenities	**271**	**119**
Staff welfare and amenities	**27**	**42**
Other charitable activities	**0**	**0**
Independent Examiners remuneration	**2**	**2**
Administration charges for the management of the charity	**40**	**40**
Grant Expenditure	**0**	**0**
Total charitable activities expenditure	**340**	**203**

The administration charge for management of the charity, a service provided by Central London Community Healthcare NHS Trust with a service level agreement in place has remained the same as the previous year. During 2022/23 the Charitable Fund Committee agreed until further notice Accounts will be independently examined instead of audited due to the size of the Charity.

Note 5 Fixed assets

Note 5.1 Fixed asset investments

5.1 Fixed asset investments

	2024/25	2023/24
	£'000	£'000
Market value at 1 April	**2,077**	**2,125**
Gains/(Losses)	**(22)**	**112**
Cash Paid in		
Cash Draw down	**(111)**	**(160)**
Market value at 31 March	**1,944**	**2,077**
Held as:		
UK equities	**1,944**	**2,077**
Cash		
	1,944	**2,077**

Note 5.2 Analysis of total funds

Fund	Balance 1st April 2024	Donation and legacies	Expenditure	Investment income	Other recognised gains / losses	Balance 31st March 2025
Unrestricted	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Central London Community Healthcare NHS Trust General Fund*	**359,883**	-	- 93,742	14,947	11,508	**292,596**
Pembridge Unit	**1,560,630**	21,638	- 226,349	79,926	- 32,375	**1,403,471**
Hertfordshire Respiratory Services	**3,253**	500	- 1,632	94	4	**2,219**
Brent General Purpose Fund	**186,798**	4,700	- 15,249	9,226	- 6,260	**179,216**
Herts General Purpose Fund (Was Langley House)	**9,662**		- 465	505	- 77	**9,625**
Total unrestricted	**2,120,226**	**26,838**	**- 337,437**	**104,699**	**- 27,200**	**1,887,126**
Physical Disability Service	**37**	-	- 1	0	0	**36**
Robertson House Rehab Unit	**369**	-	- 22	18	4	**370**
Cancer Relief Charity	**20,507**	-	- 1,009	1,016	- 88	**20,427**
Harrow Community Palliative Care Team	**19,398**	-	- 951	945	- 102	**19,290**
Herts Holywell Fund	**8,212**	-	- 400	399	- 56	**8,155**
Physio Harp Memorial Fund	**305**	-	- 11	14	- 2	**307**
Nurses Harp Memorial Fund	**3,681**	-	- 182	178	- 16	**3,661**
Hemel Hempstead Cardiac Rehab Fund	**1,425**	-	- 70	68	- 6	**1,417**
Maple Physio Fund	**25**	-	- 1	0	0	**24**
Total restricted	**53,957**	**-**	**- 2,645**	**2,641**	**- 265**	**53,688**
Endowment						
FMH Samaritan Fund	**20,800**	2,500	- 1,025	1,032	- 89	**23,217**
General Patients Fund	**3,789**	-	- 3,116	184	- 16	**841**
Total endowment	**24,589**	**2,500**	**- 4,141**	**1,216**	**- 105**	**24,058**
Grand total	**2,198,772**	**29,338**	**- 344,223**	**108,556**	**- 27,570**	**1,964,873**

Note 6 Debtors

	2024/25	2023/24
Amounts falling due within one year:	**£'000**	**£'000**
Debtors - accrued income	**22**	**22**
Debtors - CLCH NHS Trust	**0**	**1**
Cash at bank and in hand	**68**	**115**
Total debtors falling due within one year	**90**	**138**

Note 7 Creditors

	2024/25	2023/24
Amounts falling due within one year:	**£'000**	**£'000**
Trade creditors	**68**	**17**
Total creditors falling due within one year	**68**	**17**

CENTRAL LONDON COMMUNITY HEALTHCARE NHS TRUST CHARITY AND RELATED CHARITIES

England & Wales - Charity number 1120231

Accounts

Central London Community Healthcare
NHS Trust

Charity and related charities
Registered charity number 1120231

Central London Community Healthcare NHS Trust Charity and Related Charities

Annual report and accounts
For the 12 months ending 31 March 2024

Registered Charity No 1120231

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The Central London Community Healthcare NHS Trust Charity and Related Charities is made up of 16 different charitable funds.

The largest fund is the Pembridge Hospice Charity (a registered working name with Charity Commission). The charity no longer employs a full-time fundraising manager so there has been no fundraising activity, although there are still donations being received which is being used in conjunction with reserves for the continued support of patients and their families.

There is no longer a volunteer manager employed by Pembridge and there are no volunteers working out in the community. Once outpatient and day hospice services are resumed, it is hoped that the rehabilitation out-patient volunteers will resume working within the service.

2 LEGAL AND ADMINISTRATIVE INFORMATION

Central London Community Healthcare NHS Trust Charity and Related Charities.

Registered charity No 1120231.

Governed by a trust deed dated 25 July 2007 and a Transfer of Trust Property Order (2011 No 2748) dated 22 December 2011 and supplemental deed of declaration dated 17 February 2016.

Bankers
National Westminster Bank Plc
135 Bishopsgate
London
EC2M 3UR

Investment Managers
Cazenove Capital Management
(Schroder & Co. Limited)
31 Gresham Street
London
EC2V 7QA

Independent Examiners
Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Principal Office of Corporate Trustee
Central London Community Healthcare NHS Trust
2nd Floor – Finance Department
5 – 7 Parsons Green
London
SW6 4UL

3 TRUSTEE'S ANNUAL REPORT

3.1 Introduction

The Corporate Trustee presents the Central London Community Healthcare NHS Trust Charity and Related Charities Annual Report and Accounts for the year ended 31 March 2024, prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) 2019.

3.2 Background

The Charity holds and dispenses money donated by members of the public for the improvement of the welfare, healthcare environment, and well-being of staff, carers, volunteers, and patients treated by Central London Community Healthcare NHS Trust.

Whilst only created during 2007 this was not the beginning of the Charity's story: at this point funds were transferred from Chelsea and Westminster Health Charity who had held past donations received over a few years.

A principle of charities established for the wellbeing of those receiving or giving NHS healthcare is that the charitable fund should be governed by those with a close link with the Trust providing the care (with the Trust itself being a corporate trustee if possible).

Donations and legacies received by the Charity are accepted, held, and administered as funds and property held on trust for the purpose or purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body. The Charity's principal place of business is the Finance Department, 2nd Floor, 5-7 Parsons Green, London SW6 4UL. Other contact details are set out on page three.

3.3 Structure, governance, and management

3.3.1 Structure

The Charity currently has 16 funds (including funds transferred from Hertfordshire, Brent, and Harrow services) which have arisen from past donations, legacies, and fundraising. Note 5.2 to the accounts on page 19 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

Unless the donation or legacy specifies the intended purpose of the gift, they are allocated to the existing general funds. The notes to the accounts distinguish the types of funds held and disclose separately all funds.

3.4 Governance

3.4.1 The Trustee

Central London Community Healthcare NHS Trust (CLCH) is the Corporate Trustee of the Charity and was appointed Corporate Trustee on 22 December 2011. The Trust Board (the Board) has devolved responsibility for the on-going management of funds to the Charitable Funds Committee (the Committee), which administers the funds on behalf of the Corporate Trustee.

The Committee members serving from 1st April 2023 to 31st March 2024 were:

Name	Job Title	From	To
Clive Sparrow, Non-Executive Director	Committee Chair	04.12.17	31.03.2024
Jenny Greenshields, Chief Finance Officer and Director of Corporate Services	Committee member	24.08.22	-
Jane Slatter, Non-Executive Director	Committee member	21.11.19	-
Dr Nicola Kemp, Chief Medical Officer	Committee member	01.07.22	-

3.4.2 Recruitment and training of Board and committee members

Non-Executive Members of the Trust Board are appointed by NHS England. Executive Members of the Board and Trust Officers are subject to recruitment by the Trust. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Comprehensive training was provided to the CLCH Board by Hempsons in November 2022. This covered the role of the corporate trustee, duties, responsibilities and new developments, including the Charities Act 2022.

3.4.3 Management

The Committee met twice within the reporting period. Under its delegated powers it ensures appropriate control of fund management and that the Charity is meeting its reporting requirements imposed by the Board and The Charity Commission.

All funds are managed on a day-to-day basis by designated fund managers. Reports on fund performance are provided monthly to the Charity's administrators. Administrative and all accounting support for the Charity is provided by the Finance Department of Central London Community Healthcare NHS Trust, which is a service paid for by the Charity. There continues to be a service level agreement in place between the Charity and the Trust and this explains roles and responsibilities.

3.4.4 Risk management

As Corporate Trustee, the Board of Central London Community Healthcare NHS Trust has established the Charitable Funds Committee to make and monitor arrangements for the control and management of the Trust's charitable funds. Any major risks to which the Charity has been exposed are identified by the Committee and reported to the Corporate Trustee which ensures that systems and procedures have been established to manage those risks.

The Committee has conducted a review of the systems of internal control utilised by the Charity. This was performed through interviews with the officers of the related Trust and using the internal audit reports prepared by the internal auditors of the related Trust (these reports do not include the Charity's transactions in scope but review the same controls used by the Charity). The conclusion is that the control environment is operating effectively and efficiently. Due to the size of the Charity, and the low level and value of transactions, it is not deemed effective for the Charity to have its own internal auditors.

The major risks identified by the Committee are the erosion of the real value of the investments through the effects of inflation, loss of investment value through the application of a high-risk investment policy, and the Charity not adequately discharging the wishes of the donor through the accumulation of capital exceeding that needed for the purpose for which the funds were originally donated. The Trustee's response

to the latter risk can be seen below in the reserves policy outlined on page eight. The Trustee's response to inflation and investment risk is to hold a balance of investments with the purpose of providing income to help the charity carry out its objectives and to:

- Protect against the effects of inflation.
- Maintain or enhance the capital value of invested funds in the medium to longer term.

The Trustee believes the best way to achieve these objectives is to invest the Charity's funds – pooled together to minimise administrative charges - in an 'Income Fund' which has sufficient diversification to minimise risk and ensure an acceptable return.

Investment risk management is also facilitated by:

- Maintaining a diversified portfolio of investments.
- Use of common investment funds provided by charitable sector specialists operating within regulated markets.
- Use of bank deposits with banks that meet required credit rating levels.
- Use of the Financial Services Compensation Scheme.
- Approval of all investment counterparties by the Charitable Funds Committee.
- Regular investment performance reports monitored by the Committee.

The use of derivatives for investment or the hedging of risk and direct investments in tobacco is strictly forbidden as the Charitable Funds Committee has decided against such investments.

3.5 Objectives and Strategy

3.5.1 Charitable objective

The objectives of the Charity are to hold the funds upon trust and to apply the income, at the Trustee's discretion, and so far, as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

3.5.2 Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal object and secondly, within that object, in accordance with the objects of each of its individual funds. When donations are received, they are placed in designated funds set up by the Trustee to benefit patient care and advance the good health and welfare of patients, carers, and staff. Within the Charity there are 16 funds which are either restricted, unrestricted or endowment.

Note 5.2 to the accounts on page 19 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

3.5.3 The Purpose of Current Funds held by the Charity as of 31 March 2024.

Unless otherwise stated both the funds' capital and income can be allocated by the Trustee in pursuit of the Funds' objectives.

Fund	Purpose of Fund	Area	Balance 31st March 2024 (£)
Unrestricted			
Central London Community Healthcare NHS Trust General Fund*	Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by Central London Community Healthcare NHS Trust.	CLCH Wide	359,883
Pembridge Unit	The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the support and care of dying patients.	Kensington & Chelsea	1,560,280
Brent General Fund Merged (Wembley Hospital, Bcs Wembley Fund, Bcs General Purpose Fund, Harrow Community Service fund)	Merged (Children, Day Hospital, Diabetes). Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by CLCH	Brent	186,798
Hertfordshire Respiratory Services	The purpose of the fund is to provide financial assistance to patients with respiratory conditions in Hertfordshire.	Hertfordshire	3,253
Herts General Purpose Fund (matched to St Albans Inner Care Ward Fund & West Herts Integrated Care Team Fund)	Benefit staff/patients	Hertfordshire	9,662
Restricted			
Herts Holywell Fund	Benefit staff/patients, Rehabilitation Services	Hertfordshire	8,212
Physio Harp Memorial Fund (Herts Planned Care)	Benefit staff/patients, Physio, Harpenden Memorial	Hertfordshire	305
Nurses Harp Memorial Fund (Herts Planned Care)	Benefit staff, Harpenden Memorial	Hertfordshire	3,681
Hemel Hempstead Cardiac Rehab Fund	Benefit staff/patients	Hertfordshire	1,425
Maple Physio Fund (Herts Planned Care)	Benefit staff/patients	Hertfordshire	25
Physical Disability Service	For the funding of patient/staff needs outside the usual funding stream	Brent	37
Robertson House Rehab Unit	Patient orientated activities and enhancing therapy experience/environment	Brent	369
Cancer Relief Charity	Any Charitable purpose relating to research into, prevention, care and treatment of cancer connected with the Harrow PCT and its services	Harrow	20,507
Harrow Community Palliative Care Team	To support professional education for clinical nurse specialists and team development, including research opportunities	Harrow	19,398
Endowment			
FMH Samaritan Fund	For the benefit of Provider staff and patients at Finchley Memorial Hospital.	Barnet	20,800
General Patients Fund	For the benefit of the patients of Barnet PCT	Barnet	3,789

3.6 Our activities

3.6.1 Charitable expenditure

Throughout the period all funds have supported a variety of activities for the benefit of both staff and patients, reflecting the wide range of special purposes for which individual funds are earmarked in line with the Charity's objectives.

Within these totals, the Charity made numerous smaller grants that the Trustee believed would improve the quality of life of patients and staff and demonstrates that the Charity is actively pursuing its objectives.

3.7 Financial review

3.7.1 Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the financial year, and of the net incoming or outgoing resources of the Charity during the period.

The Trustee confirms that it has complied with the relevant requirements in preparing the financial statements. Furthermore, as far as the Trustee is aware, there is no relevant audit information of which the Charity's independent examiner are unaware, and the Trustee has taken all the steps that ought to have been taken as a Trustee to be aware of any relevant audit information and to establish that the Charity's independent examiner are aware of this information.

3.7.2 Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

As part of the preparation of these financial statements the Committee, on behalf of the Corporate Trustee, has reviewed all the Charity's key accounting policies to ensure that they are in accordance with the requirements of the Charity SORP 2019 and of best accounting practice.

3.7.3 Review of the year

Most of the Charity's income is from donations and dividends on its investment portfolio. Donation and legacy income were £35k during 2023/24 (2022/23: £143k) and investment income £124k (2022/23: £97k). Expenditure totalled £203k during the year (2022/23: £383k) the majority of which was spent on charitable activities as highlighted in section 1 above.

The Charity's main asset continues to be its investment portfolio, amounting to £2,077k as of 31 March 2024 (£2,125k as of 31 March 2023).

3.7.4 Reserves policy

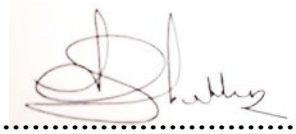
Where funds are held, efforts are made to further the Charity's objectives and ensure that funds are used for their intended purposes. As the intention of the donors was to use the money to benefit patients and staff, the Committee encourages the expenditure of funds. Reserves can be - and must only be - expended for the furtherance of related fund's objectives.

The funds held by Central London Community Healthcare NHS Trust Charity and Related Charities are either restricted, unrestricted or endowment funds.

3.7.5 Our plan

The charity will continue to use the funds at its disposal to further its charitable objectives whilst setting investment policies that enable continued real growth and minimal risk to the funds' capital.

The Charitable Funds Committee continues to focus on developing and implementing the Charity's strategy to deliver the objectives of the funds, whilst becoming increasingly focused on raising funds. There has been considerable effort during the year to promote the charity more widely across the Trust with both staff and patients.



Signature……..

Jane Slatter; Charitable Funds Committee Chair

Date: 17th January 2025

4 Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed of the charity and charity law, the trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

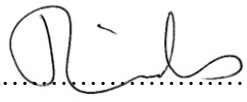
The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustee:



Charitable Funds Committee Chair…….....

Date: 17th January 2025



Chief Finance Officer and Director of Corporate Services…….....

Date: 17th January 2025

5 Independent Examiner's Report to the Trustees of the Central London Community Healthcare NHS Trust Charity and Related Charities

I report to the trustees on my examination of the financial statements of the Central London Community Healthcare NHS Trust Charity and Related Charities ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Burgess Hodgson LLP

Thomas Saltmer
Burgess Hodgson LLP
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

09/12/2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31-Mar-24 £'000	31-Mar-23 £'000
Income and Endowments						
Donations and Legacies	3.1	34	1	0	35	143
Income from Investments	3.2	120	3	1	124	97
Total Income and Endowments		**154**	**4**	**1**	**159**	**240**
Expenditure						
Expenditure on Raising Funds	4.1	6	0	0	6	9
Expenditure on Charitable activities	4.2	201	1	1	203	383
Total Expenditure		**207**	**1**	**1**	**209**	**392**
Net Gains/(Losses) on Investments		108	3	1	112	(194)
Transfers between Funds		0	0	0	0	0
Net movement in funds		**55**	**6**	**1**	**62**	**(346)**

The notes on pages 14 to 20 form part of these financial statements. All income and expenditure are derived from continuing operations.

BALANCE SHEET AS AT 31 MARCH 20234

	Notes	31-Mar-24 £'000	31-Mar-23 £'000
Fixed Assets			
Investments	5.1	2,077	2,125
Current Assets			
Debtors	6	22	(0)
Other current assets		1	1
Cash at bank and in hand		115	97
Total Current Assets		**138**	**98**
Current liabilities			
Creditors: Amounts falling due within one year	7	17	87
Provisions		0	0
Total Current Liabilities		**17**	**87**
Net Current Assets / (Liabilities)		**121**	**11**
Total Net Assets		**2,198**	**2,136**
Funds of the Charity			
Unrestricted Funds		2,120	2,065
Restricted		53	49
Endowment		25	23
Total Funds	5.2	**2,198**	**2,136**

The notes on pages 14 to 20 form part of these accounts.

The Trust has taken the exemption route under FRS 102 in relations to cash flow statement.

The financial statements on pages 12 to 13 and accompanying notes have been approved on behalf of the Trust Board by the Audit Committee on the 15th of January 2025 and signed on its behalf by:

Committee Chair:  **Date: 17th January 2025**

Director of Finance and Corporate Services:  **Date: 17th January 2025**

NOTES TO THE ACCOUNTS

Note 1 Principal accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

c) Income and endowments

All income from donations and legacies are included in full in the Statement of Financial Activities (SOFA) as soon as the following three factors can be met:

- Entitlement: arises when a particular resource is receivable, or the Charity's right becomes legally enforceable.
- Certainty: when there is reasonable certainty that the incoming resource will be received.
- Measurement: when the monetary value of the incoming resources can be measured with sufficient reliability.

d) Expenditure

The Charitable Fund accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

i) Expenditure on raising funds
The costs of generating funds are the costs associated with generating income for the funds held on trust. For 2023/24 they included a £6k management fee (2022/23: £6k) charged by Cazenove Investment Managers.

ii) Expenditure on Charitable activities
Included in Expenditure on Charitable activities are the costs associated with the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the Charity's governance infrastructure which allows

the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity.

The use of office equipment and office space have not been recognised in the statement of financial activities because their value is not easily quantifiable. An administrative cost of £40k has been charged for 2023/24 for staff based on an apportionment of time and CLCH assets used for administering the fund (2022/23: £40k).

e) Structure of funds

The Charity's funds are in three groups:

- Unrestricted funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objectives as the donor has not made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available. Whilst some of the unrestricted funds have a title which includes a geographical area the funds were donated with no such restriction and were grouped together under such a heading according to the NHS body administering the donation. The funds have therefore not been classified as restricted.
- Restricted funds comprise those which the Trustee must use for a specific purpose in furtherance of the charitable objectives as the donor has made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available.
- Endowment funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objectives as the donor has not made a binding preference. The Trustee is not free to use the capital in the furtherance of those objectives and must only use the income the principle generated: the Trustee acts with prudence and caution to minimise risks to the donated capital.

Details of the funds and their objectives are included in the Annual Report above and their financial performance during 2023/24 on page 19 below.

f) Investment Fixed Assets

Investment fixed assets are recorded at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Gains and losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

h) Cash Flow Statement

The Trustee has taken advantage of the exemption in Financial Reporting Standard 102 from including a cash flow statement in the financial statements on the grounds that the Charity is wholly owned by Central London Community Healthcare NHS Trust and is considered as part of its consolidated cash flow statement.

Note 2 Related party

None of the Board (Corporate Trustee) or management at Central London Community Healthcare NHS Trust or parties related to them has undertaken any material transactions with Central London Community Healthcare NHS Trust Charity and related Charities during the financial year or received any benefit from the charity in payment or kind.

Central London Community Healthcare NHS Trust was appointed as corporate trustee of The Central London Community Healthcare Charity and related Charities on 22 December 2011. The Trust Board serves as the Charity's agent in the administration of the charitable funds. The Charity is a related party of the Trust.

Note 3 Income and endowments

Note 3.1 Voluntary income

	2023/24	2022/23
	£'000	£'000
Donations	35	142
Legacies	0	1
Total donations and legacies	35	143

Note 3.2 Investment income

	2023/24	2022/23
	£'000	£'000
Dividends	119	95
Bank Interest	5	2
Total income from investments	124	97

Note 4 Resources expended

Note 4.1 Expenditure on raising funds

	2023/24	2022/23
	£'000	£'000
Investment management costs	5	5
Administration services	1	4
Total costs of generating funds	6	9

Note 4.2 Expenditure on charitable activities

	2023/24	2022/23
	£'000	£'000
Books and newspapers	0	0
Patients' welfare and amenities	119	270
Staff welfare and amenities	42	34
Other charitable activities	0	0
Independent Examiners remuneration	2	2
Administration charges for the management of the charity	40	40
Grant Expenditure	0	37
Total charitable activities expenditure	203	383

The administration charge for management of the charity, a service provided by Central London Community Healthcare NHS Trust with a service level agreement in place has remained the same as the previous year. During 2022/23 the Charitable Fund Committee agreed until further notice Accounts will be independently examined instead of audited due to the size of the Charity.

Note 5 Fixed assets

Note 5.1 Fixed asset investments

	2023/24	2022/23
	£'000	£'000
Market value at 1 April	**2,125**	**2,458**
Gains/(Losses)	**112**	**(194)**
Cash Paid in		
Cash Draw down	**(160)**	**(139)**
Market value at 31 March	**2,077**	**2,125**
Held as:		
UK equities	**2,077**	**2,125**
Cash		
	2,077	**2,125**

Note 5.2 Analysis of total funds

Fund	Balance 1st April 2023	Donation and legacies	Expenditure	Investment income	Other recognised gains / losses	Balance 31st March 2024
Unrestricted	**£**	**£**	**£**	**£**	**£**	**£**
Central London Community Healthcare NHS Trust General Fund	**13,660**	773	- 14,550	16,692	14,262	**359,883**
Pembridge Unit	**1,537,681**	30,266	- 183,076	91,616	83,793	**1,560,280**
Hertfordshire Respiratory Services	**1,761**	2,600	- 1,306	101	96	**3,253**
Brent General Purpose Fund	**8,715**	-	- 8,144	10,422	9,572	**186,798**
Herts General Purpose Fund (Was Langley House)	**2,773**	750	- 181	484	446	**9,662**
Total unrestricted	**2,065,260**	**34,390**	**- 207,257**	**119,314**	**108,170**	**2,119,876**
Physical Disability Service	**33**	-	- 0	2	2	**37**
Robertson House Rehab Unit	**332**	-	- 1	19	19	**369**
Cancer Relief Charity	**18,777**	-	- 416	1,119	1,027	**20,507**
Harrow Community Palliative Care Team	**17,395**	400	- 385	1,036	952	**19,398**
Herts Holywell Fund	**7,115**	445	- 158	422	389	**8,212**
Physio Harp Memorial Fund	**274**	-	- 1	16	16	**305**
Nurses Harp Memorial Fund	**3,375**	-	- 75	196	184	**3,681**
Hemel Hempstead Cardiac Rehab Fund	**1,307**	-	- 29	75	71	**1,425**
Maple Physio Fund	**22**	-	- 0	1	1	**25**
Total restricted	**48,630**	**845**	**- 1,065**	**2,885**	**2,662**	**53,957**
Endowment						
FMH Samaritan Fund	**19,045**	-	- 422	1,135	1,042	**20,800**
General Patients Fund	**3,473**	-	- 77	203	190	**3,789**
Total endowment	**22,518**	**-**	**- 499**	**1,337**	**1,232**	**24,589**
Grand total	**2,136,408**	**35,235**	**- 208,820**	**123,536**	**112,063**	**2,198,422**

Note 6 Debtors

	2023/24	2022/23
Amounts falling due within one year:	**£'000**	**£'000**
Debtors - accrued income	**22**	**0**
Debtors - CLCH NHS Trust	**0**	**0**
Total debtors falling due within one year	**22**	**0**

Note 7 Creditors

	2023/24	2022/23
Amounts falling due within one year:	**£'000**	**£'000**
Trade creditors	**17**	**87**
Total creditors falling due within one year	**17**	**87**

Note 8 Connected organisations

	2023/24		2022/23	
	£'000	**£'000**	**£'000**	**£'000**
	Turnover	**Surplus**	**Turnover**	**Surplus**
Central London Community Healthcare Trust	**418,227**	**24**	**391,558**	**7,116**

Note 9 Events after reporting period

There are no events after the reporting period.

CENTRAL LONDON COMMUNITY HEALTHCARE NHS TRUST CHARITY AND RELATED CHARITIES

England & Wales - Charity number 1120231

Accounts

NHS
Central London
Community Healthcare
NHS Trust

Charity and related charities
Registered charity number 1120231

Central London Community Healthcare NHS Trust Charity and Related Charities

Annual report and accounts
For the 12 months ending 31 March 2023

Registered Charity No 1120231

ANNUAL ACCOUNTS CONTENTS

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1 CHARITY HIGHLIGHT YEAR ENDING 31 MARCH 2023

The Central London Community Healthcare NHS Trust Charity and Related Charities is made up of 28 different charitable funds.

The largest fund is the Pembridge Hospice Charity (a registered working name with Charity Commission). The charity no longer employs a full-time fundraising manager so there has been no fundraising activity, although there are still donations being received which is being used with reserves, for the continued support of patients and their families.

There is no longer a volunteer manager employed by Pembridge and there are no volunteers working out in the community. Once outpatient and day hospice services are resumed, it is hoped that the rehab out-patient volunteers will resume working within the service.

2 LEGAL AND ADMINISTRATIVE INFORMATION

Central London Community Healthcare NHS Trust Charity and Related Charities.

Registered charity No 1120231.

Governed by a trust deed dated 25 July 2007 and a Transfer of Trust Property Order (2011 No 2748) dated 22 December 2011 and supplemental deed of declaration dated 17 February 2016.

Bankers
National Westminster Bank Plc
135 Bishopsgate
London
EC2M 3UR

Investment Managers
Cazenove Capital Management
(Schroder & Co. Limited)
31 Gresham Street
London
EC2V 7QA

Independent Examiners
Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Principal Office of Corporate Trustee
Central London Community Healthcare NHS Trust
Trust Headquarters
2nd Floor – Finance Department
5 – 7 Parsons Green
London
SW6 4UL

3 TRUSTEE'S ANNUAL REPORT

3.1 Introduction

The Corporate Trustee presents the Central London Community Healthcare NHS Trust Charity and Related Charities Annual Report and Accounts for the year ended 31 March 2023, prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) 2015.

3.2 Background

The Charity holds and dispenses money donated by members of the public for the improvement of the welfare, healthcare environment, and well-being of staff, carers, volunteers, and patients treated by Central London Community Healthcare NHS Trust.

Whilst only created during 2007 this was not the beginning of the Charity's story: at this point funds were transferred from Chelsea and Westminster Health Charity who had held past donations received over a number of years.

A principle of charities established for the wellbeing of those receiving or giving NHS healthcare is that the charitable fund should be governed by those with a close link to the Trust providing the care (with the Trust itself being a corporate trustee if possible).

Donations and legacies received by the Charity are accepted, held, and administered as funds and property held on trust for the purpose or purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body. The Charity's principal place of business is the Finance Department, 2nd Floor, 5-7 Parsons Green, London SW6 4UL. Other contact details are set out on page three.

3.3 Structure, governance, and management

3.3.1 Structure

The Charity currently has 28 funds (including funds transferred from Hertfordshire, Brent, and Harrow services) which have arisen from past donations, legacies, and fundraising. Note 5.2 to the accounts on page 19 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

Unless the donation or legacy specifies the intended purpose of the gift, they are allocated to the existing general funds. The notes to the accounts distinguish the types of funds held and disclose separately all funds.

3.4 Governance

3.4.1 The Trustee

Central London Community Healthcare NHS Trust (CLCH) is the Corporate Trustee of the Charity and was appointed Corporate Trustee on 22 December 2011. The Trust Board (the Board) has devolved responsibility for the on-going management of funds to the Charitable Funds Committee (the Committee), which administers the funds on behalf of the Corporate Trustee.

The Committee members serving from 1 April 2022 to when the accounts were signed are:

Name	Job Title	From	To
Clive Sparrow, Non Executive Director	Committee Chair	04.12.17	-
Dr Joanne Medhurst, Medical Director	Committee member	14.01.13	30.06.22
Jenny Greenshields, Director of Finance and Corporate Services	Committee member	24.08.22	-
Philippa Johnson, Divisional Director of Operations	Committee member	14.03.19	31.12.22
Jane Slatter, Non Executive Director	Committee member	21.11.19	-
Dr Nicola Kemp, Chief Medical Officer	Committee member	01.07.22	-
Malcolm Hall, acting Director of Finance, Contracting and Performance	Committee member	01.04.22	23.08.22

3.4.2 Recruitment and training of Board and committee members

Non-Executive Members of the Trust Board are appointed by NHS England. Executive Members of the Board and Trust Officers are subject to recruitment by the Trust. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Training covering the role of the corporate trustee and GDPR requirements was provided to the corporate trustee of the Charitable Funds in May 2018.

3.4.3 Management

The Committee met formally twice within the reporting period and a number of times informally.
Under its delegated powers it ensures appropriate control of fund management, and that the Charity is meeting its reporting requirements imposed by the Board and The Charity Commission.

All funds are managed on a day-to-day basis by designated fund managers. Reports on fund performance are provided monthly to the Charity's administrators. Administrative and all accounting support for the Charity is provided by the Finance Department of Central London Community Healthcare NHS Trust, which is a service paid for by the Charity. There continues to be a service level agreement in place between the Charity and the Trust and this explains roles and responsibilities.

3.4.4 Risk management

As Corporate Trustee, the Board of Central London Community Healthcare NHS Trust has established the Charitable Funds Committee to make and monitor arrangements for the control and management of the Trust's charitable funds. Any major risks to which the Charity has been exposed are identified by the Committee and reported to the Corporate Trustee which ensures that systems and procedures have been established to manage those risks.

The Committee has conducted a review of the systems of internal control utilised by the Charity. This was performed through interviews with the officers of the related Trust and using the internal audit reports prepared by the internal auditors of the related Trust (these reports do not include the Charity's transactions in scope but review the same controls used by the Charity). The conclusion is that the control environment is operating effectively and efficiently. Due to the size of the Charity, and the low level and value of transactions, it is not deemed effective for the Charity to have its own internal auditors.

The major risks identified by the Committee are the erosion of the real value of the investments through the effects of inflation, loss of investment value through the application of a high-risk investment policy, and the Charity not adequately discharging the wishes of the donor through the accumulation of capital exceeding that needed for the purpose for which the funds were originally donated. The Trustee's response to the latter risk can be seen below in the reserves policy outlined on page ten. The Trustee's response to inflation and investment risk is to hold a balance of investments with the purpose of providing income to help the charity carry out its objectives and to:

- Protect against the effects of inflation.
- Maintain or enhance the capital value of invested funds in the medium to longer term.

The Trustee believes the best way to achieve these objectives is to invest the Charity's funds – pooled together to minimise administrative charges - in an 'Income Fund' which has sufficient diversification to minimise risk and ensure an acceptable return.

Investment risk management is also facilitated by:

- Maintaining a diversified portfolio of investments.
- Use of common investment funds provided by charitable sector specialists operating within regulated markets.
- Use of bank deposits with banks that meet required credit rating levels.
- Use of the Financial Services Compensation Scheme.
- Approval of all investment counterparties by the Charitable Funds Committee.
- Regular investment performance reports monitored by the Committee.

The use of derivatives for investment or the hedging of risk and direct investments in tobacco is strictly forbidden as the Charitable Funds Committee has decided against such investments.

3.5 Objectives and Strategy

3.5.1 Charitable objective

The objectives of the Charity are to hold the funds upon trust and to apply the income, at the Trustee's discretion, and so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

3.5.2 Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal object and secondly, within that object, in accordance with the objects of each of its individual funds. When donations are received, they are placed in designated funds set up by the Trustee, to benefit patient care and advance the good health and welfare of patients, carers, and staff. Within the Charity there are 28 funds which are either restricted, unrestricted or endowment.

Note 5.2 to the accounts on page 19 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

3.5.3 The Purpose of Current Funds held by the Charity as of 31 March 2023.

Unless otherwise stated both the funds' capital and income can be allocated by the Trustee in pursuit of the Funds' objectives.

Fund	Purpose of Fund	Area	Balance 31st March 2023 (£)
Unrestricted			
Central London Community Healthcare NHS Trust General Fund*	Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by Central London Community Healthcare NHS Trust.	CLCH Wide	13,660
General Fund - Westminster PCT	Any charitable purpose, or purposes relating to the NHS wholly or mainly for the services provided by Westminster staff.	Westminster	109,714
Garside Nursing Home	Wholly or mainly for the benefit of staff and residents at Garside House Nursing Home.	Westminster	4,486
Athlone House Nursing Home	Wholly or mainly for the benefit of staff and residents at Athlone House Nursing Home.	Westminster	82,147
Diabetes Funding - Westminster	Any charitable purpose or purposes relating to the NHS, wholly or mainly for the services provided by Westminster for Diabetes Services.	Westminster	1,124
Pembridge Unit	The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the support and care of dying patients.	Kensington & Chelsea	1,537,681
Princess Louise Hospital	The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the Princess Louise Nursing Home.	Kensington & Chelsea	0
General Fund Merged (Children, Day Hospital, Diabetes)	Merged (Children, Day Hospital, Diabetes). Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by CLCH	Barnet	131,576
Hertfordshire Respiratory Services	The purpose of the fund is to provide financial assistance to patients with respiratory conditions in Hertfordshire.	Hertfordshire	1,761

Langley House Fund (Herts Midway Unit)	Benefit staff/patients	Hertfordshire	2,773
St Albans Inter Care Ward Fund (Herts Planned Care)	Benefit staff/patients	Hertfordshire	1,377
West Herts Integrated Care Team Fund (Herts Planned Care)	Benefit staff/patients	Hertfordshire	4,013
Wembley Hospital	Welfare of staff and patient need	Brent	27,615
Brent General Purpose Fund	All general purpose for staff and patients	Brent	8,715
Brent Community Services Wembley Fund	Welfare of staff and patient need	Brent	109,705
Brent Community Services General Purpose Fund	All general purpose for staff and patients	Brent	7,476
Harrow Community Service Fund	Any Charitable purpose relating to the Harrow Primary Care Trust	Harrow	21,439
Restricted			
Herts Holywell Fund	Benefit staff/patients, Rehabilitation Services	Hertfordshire	7,115
Physio Harp Memorial Fund (Herts Planned Care)	Benefit staff/patients, Physio, Harpenden Memorial	Hertfordshire	274
Nurses Harp Memorial Fund (Herts Planned Care)	Benefit staff, Harpenden Memorial	Hertfordshire	3,375
Hemel Hempstead Cardiac Rehab Fund	Benefit staff/patients	Hertfordshire	1,307
Maple Physio Fund (Herts Planned Care)	Benefit staff/patients	Hertfordshire	22
Physical Disability Service	For the funding of patient/staff needs outside the usual funding stream	Brent	33
Robertson House Rehab Unit	Patient orientated activities and enhancing therapy experience/environment	Brent	332
Cancer Relief Charity	Any Charitable purpose relating to research into, prevention, care and treatment of cancer connected with the Harrow PCT and its services	Harrow	18,777
Harrow Community Palliative Care Team	To support professional education for clinical nurse specialists and team development, including research opportunities	Harrow	17,395
Endowment			

FMH Samaritan Fund	For the benefit of Provider staff and patients at Finchley Memorial Hospital.	Barnet	19,045
General Patients Fund	For the benefit of the patients of Barnet PCT	Barnet	3,473

3.6 Our activities

3.6.1 Charitable expenditure

Throughout the period all funds have supported a variety of activities for the benefit of both staff and patients, reflecting the wide range of special purposes for which individual funds are earmarked in line with the Charity's objectives.

Within these totals, the Charity made numerous smaller grants that the Trustee believed would improve the quality of life of patients and staff and demonstrates that the Charity is actively pursuing its objectives.

3.7 Financial review

3.7.1 Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the net incoming or outgoing resources of the Charity during the period.

The Trustee confirms that it has complied with the relevant requirements in preparing the financial statements. Furthermore, as far as the Trustee is aware, there is no relevant audit information of which the Charity's independent examiner are unaware, and the Trustee has taken all the steps that ought to have been taken as a Trustee to be aware of any relevant audit information and to establish that the Charity's independent examiner are aware of this information.

3.7.2 Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

As part of the preparation of these financial statements, the Committee, on behalf of the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they are in accordance with the requirements of the Charity SORP 2015 and of best accounting practice.

3.7.3 Review of the year

Most of the Charity's income is from donations and dividends on its investment portfolio. Donation and legacy income were £143k during 2022/23 (2021/22: £105k) and investment income was £97k (2021/22: £94k). Expenditure totalled £393k during the year (2021/22: £360k) the majority of which was spent on charitable activities.

The Charity's main asset continues to be its investment portfolio, amounting to £2,125k as of 31 March 2023 (£2,458k as of 31 March 2022).

3.7.4 Reserves policy

Where funds are held, efforts are made to further the Charity's objectives and ensure that funds are used for their intended purposes. As the intention of the donors was to use the money to benefit patients and staff, the Committee encourages the expenditure of funds. Reserves can be - and must only be - expended for the furtherance of related fund's objectives.

The funds held by Central London Community Healthcare NHS Trust Charity and Related Charities are either restricted, unrestricted or endowment funds.

3.7.5 Our plan

The charity will continue to use the funds at its disposal to further its charitable objectives whilst setting investment policies that enable continued real growth and minimal risk to the funds' capital.

The Charitable Funds Committee continues to focus on developing and implementing the Charity's strategy to deliver the objectives of the funds, whilst becoming increasingly focused on raising funds. There has been considerable effort during the year to promote the charity more widely across the Trust with both staff and patients.

Signature:.....

Clive Sparrow; Charitable Funds Committee Chair

Date: 25/1/24

4 Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed of the charity and charity law, the trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustee:

Charitable Funds Committee Chair.....

Date: 25/1/24

Director of Finance and Corporate Services.....

Date: 25/1/2024

5 Independent Examiner's Report to the Trustees of the Central London Community Healthcare NHS Trust Charity and Related Charities

I report to the trustees on my examination of the financial statements of the Central London Community Healthcare NHS Trust Charity and Related Charities ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Burgess Hodgson LLP

Thomas Saltmer
Burgess Hodgson LLP
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

7/12/2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31-Mar-23 £'000	31-Mar-22 £'000
Income and Endowments						
Donations and Legacies	3.1	140	3	0	143	105
Income from Investments	3.2	94	2	1	97	94
Total Income and Endowments		**234**	**5**	**1**	**240**	**199**
Expenditure						
Expenditure on Raising Funds	4.1	9	0	0	9	7
Expenditure on Charitable activities	4.2	382	1	1	384	353
Total Expenditure		**391**	**1**	**1**	**393**	**360**
Net Gains/(Losses) on Investments		(188)	(4)	(2)	(194)	78
Transfers between Funds		0	0	0	0	0
Net movement in funds		**(345)**	**0**	**(2)**	**(347)**	**(83)**
Reconciliation of Funds						
Total funds brought forward		**2,405**	**48**	**25**	**2,478**	2,339
Additional Fund transferred in Year		5	1	0	6	222
Total funds carried forward		**2,065**	**49**	**23**	**2,137**	**2,478**

The notes on pages 14 to 23 form part of these financial statements. All income and expenditure are derived from continuing operations.

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	31-Mar-23 £'000	31-Mar-22 £'000
Fixed Assets			
Investments	5.1	2,125	2,458
Current Assets			
Debtors	6	0	0
Other current assets		1	1
Cash at bank and in hand		97	71
Total Current Assets		**98**	**72**
Current liabilities			
Creditors: Amounts falling due within one year	7	87	52
Provisions		0	0
Total Current Liabilities		**87**	**52**
Net Current Assets / (Liabilities)		**11**	**20**
Total Net Assets		**2,136**	**2,478**
Funds of the Charity			
Unrestricted Funds		2,065	2,405
Restricted		49	48
Endowment		23	25
Total Funds	5.2	**2,137**	**2,478**

The notes on pages 15 to 20 form part of these accounts.

The Trust has taken the exemption route under FRS 102 in relations to cash flow statement.

The financial statements on pages 13 to 14 and accompanying notes were recommended for approval by the Audit Committee[1] and approved by the Board on 25th January 2024 and signed on its behalf by:

Committee Chair: C Spencer **Date:** 25/1/24

Director of Finance and Corporate Services: **Date:**

NOTES TO THE ACCOUNTS

Note 1 Principal accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

c) Income and endowments

All income from donations and legacies are included in full in the Statement of Financial Activities (SOFA) as soon as the following three factors can be met:

- Entitlement: arises when a particular resource is receivable, or the Charity's right becomes legally enforceable.
- Certainty: when there is reasonable certainty that the incoming resource will be received.
- Measurement: when the monetary value of the incoming resources can be measured with sufficient reliability.

d) Expenditure

The Charitable Fund accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

i) Expenditure on raising funds
The costs of generating funds are the costs associated with generating income for the funds held on trust. For 2022/23 they included a £6k management fee (2021/22: £6k) charged by Cazenove Investment Managers.

ii) Expenditure on Charitable activities
Included in Expenditure on Charitable activities are the costs associated with the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the Charity's governance infrastructure which allows

the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity.

The use of office equipment and office space have not been recognised in the statement of financial activities because their value is not easily quantifiable. An administrative cost of £40k has been charged for 2022/23 for staff based on an apportionment of time and CLCH assets used for administering the fund (2021/22: £40k).

e) Structure of funds

The Charity's funds are in three groups:

- Unrestricted funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objectives as the donor has not made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available. Whilst some of the unrestricted funds have a title which includes a geographical area the funds were donated with no such restriction and were grouped together under such a heading according to the NHS body administering the donation. The funds have therefore not been classified as restricted.
- Restricted funds comprise those which the Trustee must use for a specific purpose in furtherance of the charitable objectives as the donor has made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available.
- Endowment funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objectives as the donor has not made a binding preference. The Trustee is not free to use the capital in the furtherance of those objectives and must only use the income the principle generated: the Trustee acts with prudence and caution to minimise risks to the donated capital.

Details of the funds and their objectives are included in the Annual Report above and their financial performance during 2022/23 on page 19 below.

f) Investment Fixed Assets

Investment fixed assets are recorded at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Gains and losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

h) Cash Flow Statement

The Trustee has taken advantage of the exemption in Financial Reporting Standard 102 from including a cash flow statement in the financial statements on the grounds that the Charity is wholly owned by Central London Community Healthcare NHS Trust and is considered as part of its consolidated cash flow statement.

Note 2 Related party transactions

None of the Board (Corporate Trustee) or management at Central London Community Healthcare NHS Trust or parties related to them has undertaken any material transactions with Central London Community Healthcare NHS Trust Charity and related Charities during the financial year or received any benefit from the charity in payment or kind.

Central London Community Healthcare NHS Trust was appointed as corporate trustee of The Central London Community Healthcare Charity and related Charities on 22 December 2011. The Trust Board serves as the Charity's agent in the administration of the charitable funds. The Charity is a related party of the Trust. During 2022/23 the Charity paid the Trust £288k (2021/22: £234k) for goods and services provided by the Trust and an administration fee of £40k (2021/22: £40k). The payable balance outstanding to Central London Community Healthcare NHS Trust as of 31st March 2023 was £84k (£51k, 31 March 2022).

Note 3 Income and endowments

Note 3.1 Voluntary income

	2022/23	2021/22
	£'000	£'000
Donations	142	100
Legacies	1	5
Total donations and legacies	143	105

Note 3.2 Investment income

	2022/23	2021/22
	£'000	£'000
Dividends	95	94
Bank Interest	2	0
Total income from investments	97	94

Note 4 Resources expended

Note 4.1 Expenditure on raising funds

	2022/23	2021/22
	£'000	£'000
Investment management costs	6	6
Administration services	3	1
Total costs of generating funds	9	7

Note 4.2 Expenditure on charitable activities

	2022/23	2021/22
	£'000	£'000
Patients' welfare and amenities	270	190
Staff welfare and amenities	34	24
Independent Examiners remuneration	3	2
Administration charges for the management of the charity	40	40
Grant Expenditure	37	97
Total charitable activities expenditure	384	353

The administration charge for management of the charity, a service provided by Central London Community Healthcare NHS Trust with a service level agreement in place has remained the same as the previous year. During 2022/23 the Charitable Fund Committee agreed that the 2022/23 Accounts will be independently examined instead of audited due to the size of the Charity.

Note 5 Fixed assets

Note 5.1 Fixed asset investments

	2022/23	2021/22
	£'000	£'000
Market value on 1 April	2,458	2,280
Gains/(Losses)	(194)	78
Cash Paid in	0	244
Cash Draw down	(139)	(144)
Market value on 31 March	2,125	2,458
Held as:		
UK equities	2,125	2,458
Cash	0	0
	2,125	2,458

Note 5.2 Analysis of total funds

Fund	Balance 1st April 2022	Donation and legacies	Expenditure	Investment income	Other recognised gains / losses	Internal transfer(s)	Additional Funds Transferred in Year	Balance 31st March 2023
Unrestricted	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**		**£'000**
Central London Community Healthcare NHS Trust General Fund*	**94,150**	38,440	- 115,223	3,756	- 7,464	-		**13,660**
General Fund - Westminster PCT	**118,351**	-	- 3,972	4,717	- 9,382	-		**109,714**
Pembridge Unit	**1,799,685**	16,596	- 207,709	71,776	- 142,667	-		**1,537,681**
Princess Louise Hospital	**19,710**	-	- 18,931	784	- 1,563	-		**0**
Garside Nursing Home	**4,768**	-	- 90	186	- 378	-		**4,486**
Athlone House Nursing Home	**35,756**	82,662	- 36,293	21	-	-		**82,147**
Gen Fund Merged(Children, Day Hospital, Diabetes)	**140,118**	-	- 3,019	5,584	- 11,108	-		**131,576**
Diabetes Funding - Westminster	**1,195**	-	- 24	47	- 95	-		**1,124**
Hertfordshire Respiratory Services	**1,980**	1,900	- 2,039	77	- 157	-		**1,761**
Wembley Hospital	**28,544**	-	- 551	1,135	- 2,263	-	750	**27,615**
General Purpose Fund	**9,065**	-	- 225	355	- 719	-	238	**8,715**
Bcs Wembley Fund	**113,401**	-	- 2,206	4,519	- 8,990	-	2,981	**109,705**
Bcs General Purpose Fund	**7,733**	-	- 149	302	- 613	-	203	**7,476**
Harrow Community Service Fund	**22,295**	50	- 431	886	- 1,767	-	406	**21,439**
Langley House Fund	**3,165**	-	- 265	124	- 251			**2,773**
St Albans Inter Care Ward Fund	**1,464**	-	- 28	57	- 116			**1,377**
West Herts Integrated Care Team Fund	**4,267**	-	- 82	167	- 338			**4,013**
Total unrestricted	**2,405,647**	**139,647**	**- 391,239**	**94,495**	**- 187,869**	**-**	**4,578**	**2,065,260**
Physical Disability Service	**34**	-	- 0	1	- 3	-	1	**33**
Robertson House Rehab Unit	**239**	97	- 1	9	- 19		6	**332**
Cancer Relief Charity	**19,408**	-	- 375	772	- 1,539		510	**18,777**
Harrow Community Palliative Care Team	**16,052**	1,700	- 305	636	- 1,272		584	**17,395**
Herts Holywell Fund	**6,450**	1,134	- 210	252	- 511		-	**7,115**
Physio Harp Memorial Fund	**287**	-	- 1	11	- 23		-	**274**
Nurses Harp Memorial Fund	**3,588**	-	- 69	140	- 284		-	**3,375**
Hemel Hempstead Cardiac Rehab Fund	**1,390**	-	- 27	54	- 110		-	**1,307**
Maple Physio Fund	**23**	-	- 0	1	- 2	-	-	**22**
Total restricted	**47,472**	**2,931**	**- 988**	**1,878**	**- 3,763**	**-**	**1,101**	**48,630**
Endowment								
FMH Samaritan Fund	**20,228**	-	- 384	804	- 1,604	-		**19,045**
General Patients Fund	**4,692**	-	- 70	144	- 293	-		**3,473**
Total endowment	**23,920**	**-**	**- 454**	**949**	**- 1,896**	**-**	**-**	**22,518**
Grand total	**2,477,039**	**142,578**	**- 392,681**	**97,322**	**- 193,528**	**-**	**5,679**	**2,136,408**

Note 6 Debtors

	2022/23	2021/22
Amounts falling due within one year:	**£'000**	**£'000**
Debtors - accrued income	**0**	**0**
Debtors - CLCH NHS Trust	**0**	**0**
Total debtors falling due within one year	**0**	**0**

Note 7 Creditors

	2022/23	2021/22
Amounts falling due within one year:	**£'000**	**£'000**
Trade creditors	**87**	**52**
Total creditors falling due within one year	**87**	**52**

Note 8 Connected organisations

	2022/23		2021/22	
	£'000	**£'000**	**£'000**	**£'000**
	Turnover	**Surplus**	**Turnover**	**Surplus**
Central London Community Healthcare Trust	**391,558**	**7,116**	**354,415**	**447**

Note 9 Events after reporting period

There are no events after the reporting period.

CENTRAL LONDON COMMUNITY HEALTHCARE NHS TRUST CHARITY AND RELATED CHARITIES

England & Wales - Charity number 1120231

Accounts

Central London
Community Healthcare
NHS Trust

Charity and related charities
Registered charity number 1120231

Central London Community Healthcare NHS Trust Charity and Related Charities

Annual report and accounts
For the 12 months ending 31 March 2022

Registered Charity No 1120231

ANNUAL ACCOUNTS CONTENTS

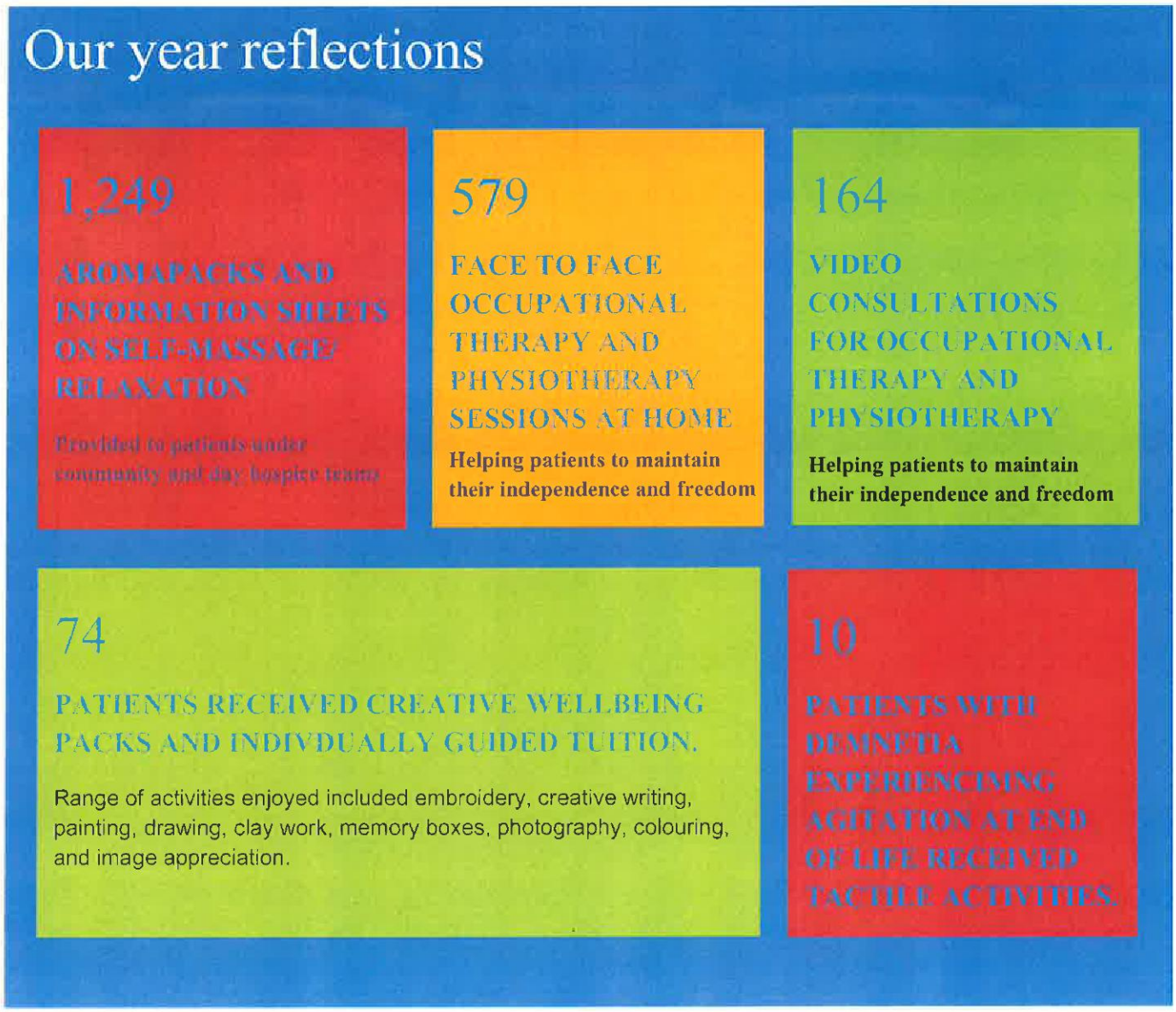
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1 CHARITY HIGHLIGHT YEAR ENDING 31ST MARCH 2022

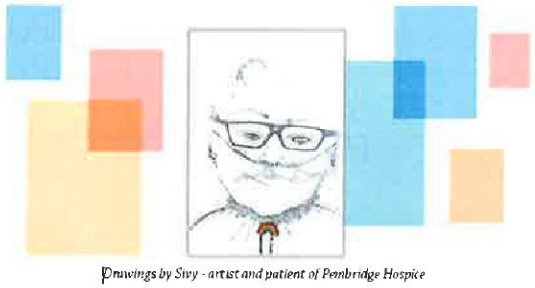
The Central London Community Healthcare NHS Trust Charity and Related Charities is made up of 12 different charitable funds.

The largest fund is the Pembridge Hospice Charity (a registered working name with Charity Commission). The charity no longer employs a full-time fundraising manager so there has been no fundraising activity, although there are still donations being received which is being used with reserves, for the continued support of patients and their families.

There is no longer a volunteer manager employed by Pembridge and there are no volunteers working out in the community. Once outpatient and day hospice services are resumed, it is hoped that the rehab out-patient volunteers will resume working within the service.



A Day Hospice patient's drawings of Pembridge staff, which was featured on the Thank You card sent to 60 CLCH volunteers across the Trust. The patient's contribution was celebrated in July's Spotlight on Quality 2022.



Drawings by Sivy - artist and patient of Pembridge Hospice

Thank You

Sivy receives multidisciplinary care from Pembridge Hospice, CLCH NHS Trust. A former nurse, she had always wanted to try art and joined creative activities lead by art teacher, Bronwyn Platten.

During Covid 19, patients' attendance at the Day Hospice ceased but Sivy's care and support continued. She received art materials from Pembridge Hospice Charity delivered by CLCH volunteers.

Sivy drew these portraits of NHS staff during the pandemic, inspired by photos sent to her. We hope these special portraits convey just how much our staff, carers and service users appreciate the amazing work done by volunteers. Thank you.

Pembridge Hospice Charity

NHS Central London Community Healthcare NHS Trust



2 LEGAL AND ADMINISTRATIVE INFORMATION

Central London Community Healthcare NHS Trust Charity and Related Charities.

Registered charity No 1120231.

Governed by a trust deed dated 25 July 2007 and a Transfer of Trust Property Order (2011 No 2748) dated 22 December 2011 and supplemental deed of declaration dated 17 February 2016.

Bankers
National Westminster Bank Plc
135 Bishopsgate
London
EC2M 3UR

Investment Managers
Cazenove Capital Management
(Schroder & Co. Limited)
31 Gresham Street
London
EC2V 7QA

Independent Examiners
Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Principal Office of Corporate Trustee
Central London Community Healthcare NHS Trust
Trust Headquarters
2nd Floor – Finance Department
5 – 7 Parsons Green
London
SW6 4UL

3 TRUSTEE'S ANNUAL REPORT

3.1 Introduction

The Corporate Trustee presents the Central London Community Healthcare NHS Trust Charity and Related Charities Annual Report and Accounts for the year ended 31 March 2022, prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) 2015.

3.2 Background

The Charity holds and dispenses money donated by members of the public for the improvement of the welfare, healthcare environment, and well-being of staff, carers, volunteers and patients treated by Central London Community Healthcare NHS Trust.

Whilst only created during 2007 this was not the beginning of the Charity's story: at this point funds were transferred from Chelsea and Westminster Health Charity who had held past donations received over a number of years.

A principle of charities established for the wellbeing of those receiving or giving NHS healthcare is that the charitable fund should be governed by those with a close link with the Trust providing the care (with the Trust itself being a corporate trustee if possible).

Donations and legacies received by the Charity are accepted, held and administered as funds and property held on trust for the purpose or purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body. The Charity's principal place of business is the Finance Department, 2nd Floor, 5-7 Parsons Green, London SW6 4UL. Other contact details are set out on page four.

3.3 Structure, governance and management

3.3.1 Structure

The Charity currently has 28 funds (including funds transferred from Hertfordshire, Brent and Harrow services) which have arisen from past donations, legacies and fundraising. Note 5.2 to the accounts on page 21 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

Unless the donation or legacy specifies the intended purpose of the gift, they are allocated to the existing general funds. The notes to the accounts distinguish the types of fund held and disclose separately all funds.

3.4 Governance

3.4.1 The Trustee

Central London Community Healthcare NHS Trust (CLCH) is the Corporate Trustee of the Charity and was appointed Corporate Trustee on 22 December 2011. The Trust Board (the Board) has devolved responsibility for the on-going management of funds to the Charitable Funds Committee (the Committee), which administers the funds on behalf of the Corporate Trustee.

The Committee members serving from 1 April 2021 to when the accounts were signed are:

Name	Job Title	From	To
Clive Sparrow, NED	Committee chair	04.12.17	-

Dr Joanne Medhurst, medical director	Committee member	14.01.13	-
Mike Fox, director of finance, contracting and performance	Committee member	30.07.15	-
Philippa Johnson, divisional director of operations	Committee member	14.03.19	-
Jane Slatter, NED	Committee member	21.11.19	-

3.4.2 Recruitment and training of Board and committee members

Non-Executive Members of the Trust Board are appointed by NHS Improvement. Executive Members of the Board and Trust Officers are subject to recruitment by the Trust. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Training covering the role of the corporate trustee and GDPR requirements was provided to the corporate trustee of the Charitable Funds in May 2018.

3.4.3 Management

The Committee met three times within the reporting period. Under its delegated powers it ensures appropriate control of fund management and that the Charity is meeting its reporting requirements imposed by the Board and The Charity Commission.

All funds are managed on a day-to-day basis by designated fund managers. Reports on fund performance are provided on a monthly basis to the Charity's administrators. Administrative and all accounting support for the Charity is provided by the Finance Department of Central London Community Healthcare NHS Trust, which is a service paid for by the Charity. There continues to be a service level agreement in place between the Charity and the Trust and this explains roles and responsibilities.

3.4.4 Risk management

As Corporate Trustee, the Board of Central London Community Healthcare NHS Trust has established the Charitable Funds Committee to make and monitor arrangements for the control and management of the Trust's charitable funds. Any major risks to which the Charity has been exposed are identified by the Committee and reported to the Corporate Trustee which ensures that systems and procedures have been established to manage those risks.

The Committee has conducted a review of the systems of internal control utilised by the Charity. This was performed through interviews with the officers of the related Trust and using the internal audit reports prepared by the internal auditors of the related Trust (these reports do not include the Charity's transactions in scope but review the same controls used by the Charity). The conclusion is that the control environment is operating effectively and efficiently. Due to the size of the Charity, and the low level and value of transactions, it is not deemed effective for the Charity to have its own internal auditors.

The major risks identified by the Committee are the erosion of the real value of the investments through the effects of inflation, loss of investment value through the application of a high risk investment policy, and the Charity not adequately discharging the wishes of the donor through the accumulation of capital exceeding that needed for the purpose for which the funds were originally donated. The Trustee's response to the latter risk can be seen below in the reserves policy outlined on page eight. The Trustee's response to inflation and investment risk is to hold a balance of investments with the purpose of providing income to help the charity carry out its objectives and to:

- Protect against the effects of inflation;

- Maintain or enhance the capital value of invested funds in the medium to longer term.

The Trustee believes the best way to achieve these objectives is to invest the Charity's funds – pooled together to minimise administrative charges - in an 'Income Fund' which has sufficient diversification to minimise risk and ensure an acceptable return.

Investment risk management is also facilitated by:

- Maintaining a diversified portfolio of investments;
- Use of common investment funds provided by charitable sector specialists operating within regulated markets;
- Use of bank deposits with banks that meet required credit rating levels;
- Use of the Financial Services Compensation Scheme;
- Approval of all investment counterparties by the Charitable Funds Committee;
- Regular investment performance reports monitored by the Committee.

The use of derivatives for investment or the hedging of risk and direct investments in tobacco is strictly forbidden as the Charitable Funds Committee has decided against such investments.

3.5 Objectives and Strategy

3.5.1 Charitable objective

The objectives of the Charity are to hold the funds upon trust and to apply the income, at the Trustee's discretion. Also, so far as it may be permissible, to utilise the capital, for any charitable purpose or purposes relating to the National Health Service.

3.5.2 Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal object and secondly, within that object, in accordance with the objects of each of its individual funds. When donations are received they are placed in designated funds set up by the Trustee, to benefit patient care and advance the good health and welfare of patients, carers and staff. Within the Charity there are 28 funds which are either unrestricted, restricted or endowment.

Note 5.2 to the accounts on page 20 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

3.5.3 The Purpose of Current Funds held by the Charity as at 31 March 2022.

Unless otherwise stated both the funds' capital and income can be allocated by the Trustee in pursuit of the Funds' objectives.

Fund	Purpose of Fund	Area	Balance 31st March 2022 (£'000)
Unrestricted			
Central London Community Healthcare NHS Trust General Fund*	Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by Central London Community Healthcare NHS Trust.	CLCH Wide	94,150

General Fund - Westminster PCT	Any charitable purpose, or purposes relating to the NHS wholly or mainly for the services provided by Westminster staff.	Westminster	118,351
Garside Nursing Home	Wholly or mainly for the benefit of staff and residents at Garside House Nursing Home.	Westminster	4,768
Athlone House Nursing Home	Wholly or mainly for the benefit of staff and residents at Athlone House Nursing Home.	Westminster	35,756
Diabetes Funding - Westminster	Any charitable purpose or purposes relating to the NHS, wholly or mainly for the services provided by Westminster for Diabetes Services.	Westminster	1,195
Pembridge Unit	The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the support and care of dying patients.	Kensington & Chelsea	1,799,685
Princess Louise Hospital	The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the Princess Louise Nursing Home.	Kensington & Chelsea	19,710
Gen Fund Merged (Children, Day Hospital, Diabetes)	Merged (Children, Day Hospital, Diabetes). Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by CLCH	Barnet	140,118
Hertfordshire Respiratory Services	The purpose of the fund is to provide financial assistance to patients with respiratory conditions in Hertfordshire.	Hertfordshire	1,980
Langley House Fund (Herts Midway Unit)	Benefit staff/patients	Hertfordshire	3,165
St Albans Inter Care Ward Fund (Herts Planned Care)	Benefit staff/patients	Hertfordshire	1,464
West Herts Integrated Care Team Fund (Herts Planned Care)	Benefit staff/patients	Hertfordshire	4,267
Wembley Hospital	Welfare of staff and patient need	Brent	28,544
Brent General Purpose Fund	All general purpose for staff and patients	Brent	9,065

Brent Community Services Wembley Fund	Welfare of staff and patient need	Brent	113,401
Brent Community Services General Purpose Fund	All general purpose for staff and patients	Brent	7,733
Harrow Community Service Fund	Any Charitable purpose relating to the Harrow Primary Care Trust	Harrow	22,295
Restricted			
Herts Holywell Fund	Benefit staff/patients, Rehabilitation Services	Hertfordshire	6,450
Physio Harp Memorial Fund (Herts Planned Care)	Benefit staff/patients, Physio, Harpenden Memorial	Hertfordshire	287
Nurses Harp Memorial Fund (Herts Planned Care)	Benefit staff, Harpenden Memorial	Hertfordshire	3,588
Hemel Hempstead Cardiac Rehab Fund	Benefit staff/patients	Hertfordshire	1,390
Maple Physio Fund (Herts Planned Care)	Benefit staff/patients	Hertfordshire	23
Physical Disability Service	For the funding of patient/staff needs outside the usual funding stream	Brent	34
Robertson House Rehab Unit	Patient orientated activities and enhancing therapy experience/environment	Brent	239
Cancer Relief Charity	Any Charitable purpose relating to research into, prevention, care and treatment of cancer connected with the Harrow PCT and its services	Harrow	19,408
Harrow Community Palliative Care Team	To support professional education for clinical nurse specialists and team development, including research opportunities	Harrow	16,052
Endowment			
FMH Samaritan Fund	For the benefit of Provider staff and patients at Finchley Memorial Hospital.	Barnet	20,228
General Patients Fund	For the benefit of the patients of Barnet PCT	Barnet	3,692

3.6 Our activities

3.6.1 Charitable expenditure

Throughout the period all funds have supported a variety of activities for the benefit of both staff and patients, reflecting the wide range of special purposes for which individual funds are earmarked in line with the Charity's objectives.

Within these totals, the Charity made numerous smaller grants that the Trustee believed would improve the quality of life of patients and staff and demonstrates that the Charity is actively pursuing its objectives.

3.7 Financial review

3.7.1 Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the net incoming or outgoing resources of the Charity during the period.

The Trustee confirms that it has complied with the relevant requirements in preparing the financial statements. Furthermore, as far as the Trustee is aware, there is no relevant audit information of which the Charity's independent examiner are unaware, and the Trustee has taken all the steps that ought to have been taken as a Trustee to be aware of any relevant audit information and to establish that the Charity's independent examiner are aware of this information.

3.7.2 Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

As part of the preparation of these financial statements, the Committee, on behalf of the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they are in accordance with the requirements of the Charity SORP 2015 and of best accounting practice.

3.7.3 Review of the year

The vast majority of the Charity's income is from donations and dividends on its investment portfolio. Donation and legacy income was £105k during 2021/22 (2020/21: £218k) and investment income £94k (2021/22: £92k). Expenditure totalled £360k during the year (2020/21: £389k) the majority of which was spent on charitable activities as highlighted in section 1 above.

The Charity's main asset continues to be its investment portfolio, amounting to £2,458k as at 31 March 2022 (£2,280k as at 31 March 2021).

3.7.4 Reserves policy

Where funds are held, efforts are made to further the Charity's objectives and ensure that funds are used for their intended purposes. As the intention of the donors was to use the money to benefit patients and staff, the Committee encourages the expenditure of funds. Reserves can be - and must only be - expended for the furtherance of related fund's objectives.

The funds held by Central London Community Healthcare NHS Trust Charity and Related Charities are either endowments or unrestricted funds.

3.7.5 Our future plans

The charity will continue to use the funds at its disposal to further its charitable objectives whilst setting investment policies that enable continued real growth and minimal risk to the funds' capital.

The Charitable Funds Committee continues to focus on developing and implementing the Charity's strategy to deliver the objectives of the funds, whilst becoming increasingly focused on raising funds. There has been considerable effort during the year to promote the charity more widely across the Trust with both staff and patients.

Signature:.....

Clive Sparrow; Charitable Funds Committee Chair

Date: 24/11/23

4 Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed of the charity and charity law, the trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustee:

Charitable Funds Committee Chair.....

Date: 24/1/23.....

Director of Finance and Corporate Services.....

Date: 24/1/23.....

5 Independent Examiner's Report to the Trustees of the Central London Community Healthcare NHS Trust Charity and Related Charities

I report to the trustees on my examination of the financial statements of the Central London Community Healthcare NHS Trust Charity and Related Charities ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Burgess Hodgson

Thomas Saltmer
Burgess Hodgson LLP
Independent Examiner

Cam burgh House
27 New Dover Road
Canterbury
Kent
CTI 3DN

4/10/2022

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	31-Mar-22 £'000	31-Mar-21 £'000
Income and Endowments						
Donations and Legacies	3.1	104	1	0	105	218
Income from Investments	3.2	93	0	1	94	92
Total Income and Endowments		**197**	**1**	**1**	**199**	**310**
Expenditure						
Expenditure on Raising Funds	4.1	7	0	0	7	10
Expenditure on Charitable activities	4.2	351	2	0	353	379
Total Expenditure		**358**	**2**	**0**	**360**	**389**
Net Gains/(Losses) on Investments		78	(1)	1	78	376
Transfers between Funds		(14)	14	0	0	0
Net movement in funds		**(97)**	**12**	**2**	**(83)**	**297**
Reconciliation of Funds						
Total funds brought forward		2,316	0	23	2,339	**2,019**
Additional Fund transferred in Year		186	36	0	222	
Total funds carried forward		**2,405**	**48**	**25**	**2,478**	**2,339**

The notes on pages 14 to 23 form part of these financial statements. All income and expenditure are derived from continuing operations.

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	31-Mar-22 £'000	31-Mar-21 £'000
Fixed Assets			
Investments	5.1	2,458	2,280
Current Assets			
Debtors	6	0	0
Other current assets		1	2
Cash at bank and in hand		71	93
Total Current Assets		**72**	**95**
Current liabilities			
Creditors: Amounts falling due within one year	7	52	36
Provisions		0	0
Total Current Liabilities		**52**	**36**
Net Current Assets / (Liabilities)		**19**	**59**
Total Net Assets		**2,478**	**2,339**
Funds of the Charity			
Unrestricted Funds		2,405	2,316
Restricted		48	0
Endowment		25	23
Total Funds	5.2	**2,478**	**2,339**

The notes on pages 16 to 23 form part of these accounts.

The Trust has taken the exemption route under FRS 102 in relations to cash flow statement.

The financial statements on pages 14 to 15 and accompanying notes were recommended for approval by the Audit Committee[1] and approved by the Board on 26 January 2023 and signed on its behalf by:

Committee Chair: **Date:** 24/1/23

Director of Finance and Corporate Services: **Date:** 24/1/23

[1] 9 January 2023

NOTES TO THE ACCOUNTS

Note 1 Principal accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

c) Income and endowments

All income from donations and legacies are included in full in the Statement of Financial Activities (SOFA) as soon as the following three factors can be met:

- Entitlement: arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- Certainty: when there is reasonable certainty that the incoming resource will be received; and
- Measurement: when the monetary value of the incoming resources can be measured with sufficient reliability.

d) Expenditures

The Charitable Fund accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

i) Expenditure on raising funds
The costs of generating funds are the costs associated with generating income for the funds held on trust. For 2021/22 they included a £6k management fee (2020/21: £5k) charged by Cazenove Investment Managers.

ii) Expenditure on Charitable activities
Included in Expenditure on Charitable activities are the costs associated with the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the Charity's governance infrastructure which allows

the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity.

The use of office equipment and office space have not been recognised in the statement of financial activities because their value is not easily quantifiable. An administrative cost of £40k has been charged for 2021/22 for staff based on an apportionment of time and CLCH assets used for administering the fund (2020/21: £40k).

e) Structure of funds

The Charity's funds are in two groups:

- Unrestricted funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objects as the donor has not made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available. Whilst some of the unrestricted funds have a title which includes a geographical area the funds were donated with no such restriction and were grouped together under such a heading according to the NHS body administering the donation. The funds have therefore not been classified as restricted;

- Endowment funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objects as the donor has not made a binding preference. The Trustee is not free to use the capital in the furtherance of those objectives and must only use the income the principle generated: the Trustee acts with prudence and caution to minimise risks to the donated capital.

Details of the funds and their objectives are included in the Annual Report above and their financial performance during 2021/22 on page 21 below.

f) Investment Fixed Assets

Investment fixed assets are recorded at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Gains and losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

h) Cash Flow Statement

The Trustee has taken advantage of the exemption in Financial Reporting Standard 102 from including a cash flow statement in the financial statements on the grounds that the Charity is wholly owned by Central London Community Healthcare NHS Trust and is considered as part of its consolidated cash flow statement.

Note 2 Related party transactions

None of the Board (Corporate Trustee) or management at Central London Community Healthcare NHS Trust or parties related to them has undertaken any material transactions with Central London Community Healthcare NHS Trust Charity and related Charities during the financial year or received any benefit from the charity in payment or kind.

Central London Community Healthcare NHS Trust was appointed as corporate trustee of The Central London Community Healthcare Charity and related Charities on 22 December 2011. The Trust Board serves as the Charity's agent in the administration of the charitable funds. The Charity is a related party of the Trust. During 2021/22 the Charity paid the Trust £234k (2020/21: £162k) for goods and services provided by the Trust and an administration fee of £40k (2020/21: £40k). The payable balance outstanding to Central London Community Healthcare NHS Trust as at 31st March 2022 was £51k (£25k, 31 March 2021).

Note 3 Income and endowments

Note 3.1 Voluntary income resources

	2021/22	2020/21
	£'000	£'000
Donations	100	218
Legacies	5	0
Total donations and legacies	105	218

Note 3.2 Investment income

	2021/22	2020/21
	£'000	£'000
Dividends	94	92
Bank Interest	0	0
Total income from investments	94	92

Note 4 Resources expended

Note 4.1 Expenditure on raising funds

	2021/22	2020/21
	£'000	£'000
Investment management costs	6	5
Administration services	1	5
Total costs of generating funds	7	10

Note 4.2 Expenditure on charitable activities

	2021/22	2020/21
	£'000	£'000
Patients' welfare and amenities	190	172
Staff welfare and amenities	24	59
Independent Examiners remuneration	2	2
Administration charges for the management of the charity	40	40
Grant Expenditure	97	106
Total charitable activities expenditure	353	379

The administration charge for management of the charity, a service provided by Central London Community Healthcare NHS Trust with a service level agreement in place has remained the same as the previous year. During 2021/22 the Charitable Fund Committee agreed that the 2021/22 Accounts will be independently examined instead of audited due to the size of the Charity.

Note 5 Fixed assets

Note 5.1 Fixed asset investments

	2021/22	2020/21
	£'000	£'000
Market value at 1 April	2,280	1,904
Gains/(Losses)	78	376
Cash Paid in	244	0
Cash Draw down	(144)	0
Market value at 31 March	2,458	2,280
Held as:		
UK equities	2,458	2,280
Cash	0	0
	2,458	2,280

Note 5.2 Analysis of total funds

Fund	Balance 1st April 2021	Donation and legacies	Expenditure	Investment income	Other recognised gains / losses	Internal transfer(s)	Additional Funds Transferred in Year	Balance 31st March 2022
Unrestricted	£	£	£	£	£	£	£	£
Central London Community Healthcare NHS Trust General Fund*	**178,310**	38,260	(136,211)	7,063	6,728	0	0	**94,150**
General Fund - Westminster PCT	**115,984**	0	(7,949)	5,043	5,273	0	0	**118,351**
Pembridge Unit	**1,838,995**	27,502	(206,943)	72,607	67,523	0	0	**1,799,684**
Princess Louise Hospital	**18,840**	0	(495)	732	633	0	0	**19,710**
Garside Nursing Home	**4,510**	0	(91)	182	168	0	0	**4,769**
Athlone House Nursing Home	**0**	36,010	(253)	0	0	0	0	**35,757**
Gen Fund Merged (Children, Day Hospital, Diabetes)	**132,871**	0	(2,649)	5,240	4,656	0	0	**140,118**
Diabetes Funding - Westminster	**1,132**	0	(22)	45	40	0	0	**1,195**
Hertfordshire Respiratory Services	**2,385**	1,850	(2,406)	94	56	0	0	**1,979**
Wembley Hospital	**0**	0	(154)	282	(835)	0	29,252	**28,545**
Brent General Purpose Fund	**0**	0	(49)	89	(265)	0	9,289	**9,064**
Brent Community Services Wembley Fund	**0**	0	(617)	1,120	(3,318)	0	116,216	**113,401**
Brent Community Services General Purpose Fund	**0**	0	(42)	76	(226)	0	7,925	**7,733**
Harrow Community Service Fund	**0**	0	(121)	220	(652)	0	22,848	**22,295**
Langley House Fund (Herts Midway Unit)	**0**	0	(22)	31	(93)	3,248	0	**3,164**
St Albans Inter Care Ward Fund	**0**	0	(10)	14	(43)	1,502	0	**1,463**
West Herts Integrated Care Team Fund	**0**	0	(29)	42	(125)	4,379	0	**4,267**
Herts Holywell Fund	22,808	0	0	0	0	(22,808)	0	**0**
Total unrestricted	**2,315,835**	**103,622**	**(358,063)**	**92,880**	**79,520**	**(13,679)**	**185,530**	**2,405,645**
Restricted								
Physical Disability Service	**0**	0	(0)	0	(1)	0	34	**33**
Robertson House Rehab Unit	**0**	0	(0)	2	(7)	0	244	**239**
Cancer Relief Charity	**0**	0	(105)	191	(568)	0	19,890	**19,408**

Harrow Community Palliative Care Team	**0**	1,025	(81)	148	(440)	0	15,400	**16,052**
Herts Holywell Fund	**0**	0	(1,646)	79	(236)	8,252	0	**6,449**
Physio Harp Memorial Fund (Herts Planned Care)	**0**	0	(1)	3	(8)	293	0	**287**
Nurses Harp Memorial Fund (Herts Planned Care)	**0**	0	(25)	35	(105)	3,683	0	**3,588**
Hemel Hempstead Cardiac Rehab Fund	**0**	0	(10)	14	(41)	1,427	0	**1,390**
Maple Physio Fund (Herts Planned Care)	**0**	0	(0)	0	(1)	24	0	**23**
Total restricted	**0**	**1,025**	**(1,868)**	**472**	**(1,407)**	**13,679**	**35,568**	**47,469**
Endowment								
FMH Samaritan Fund	**19,234**	0	(372)	740	626	0	0	**20,228**
General Patients Fund	**3,500**	0	(69)	138	123	0	0	**3,692**
Total endowment	**22,734**	**0**	**(441)**	**878**	**749**	**0**	**0**	**23,920**
Grand total	**2,338,569**	**104,647**	**(360,371)**	**94,230**	**78,862**	**0**	**221,098**	**2,477,035**

Note 6 Debtors

	2021/22	2020/21
Amounts falling due within one year:	**£'000**	**£'000**
Debtors - accrued income	**0**	**0**
Debtors - CLCH NHS Trust	**0**	**0**
Total debtors falling due within one year	**0**	**0**

Note 7 Creditors

	2021/22	2020/21
Amounts falling due within one year:	**£'000**	**£'000**
Trade creditors	**52**	**36**
Total creditors falling due within one year	**52**	**36**

Note 8 Connected organisations

	2021/22		2020/21	
	£'000	**£'000**	**£'000**	**£'000**
	Turnover	**Surplus**	**Turnover**	**Surplus**
Central London Community Healthcare Trust	**354,415**	**447**	**318,360**	**(1,076)**

Note 9 Events after reporting period

There are no events after the reporting period.

CENTRAL LONDON COMMUNITY HEALTHCARE NHS TRUST CHARITY AND RELATED CHARITIES

England & Wales - Charity number 1120231

Accounts

Central London Community Healthcare
NHS Trust

Charity and related charities
Registered charity number 1120231

Central London Community Healthcare NHS Trust Charity and Related Charities

Annual report and accounts
For the 12 months ending 31 March 2021

Registered Charity No 1120231

ANNUAL ACCOUNTS CONTENTS

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1 CHARITY HIGHLIGHT YEAR ENDING 31ST MARCH 2021

The Central London Community Healthcare NHS Trust Charity and Related Charities is made up of 12 different charitable funds.

The largest fund is the Pembridge Hospice Charity (a registered working name with Charity Commission). The charity employs a full-time fundraising manager who organises and manages all fundraising activity to raise money for the continued support of patients and their families, and a full-time volunteer manager who recruits and manages a network of volunteers. Both roles have engaged with the community and clinical services to support excellent patient care, ensuring the best possible experience for all patients and their families using the services provided by Pembridge Hospice.

Our year reflections

£218k

DONATED

To support patient health and wellbeing.

503

FACE TO FACE OT AND PHYSIO SESSIONS AT HOME

Helping patients to maintain their independence and freedom

119

VIDEO OT AND PHYSIO SESSIONS AT HOME

Helping patients to maintain their independence and freedom

VOLUNTEERING

Volunteer drivers delivering therapeutic aromatherapy items and bespoke creative art packs to patients in the community.

THERAPEUTIC ART SESSIONS

Provided bespoke diversional and vocational creative activities for patients isolating in their homes

AROMATHERAPY

*Visits on hold.

Provided support calls and virtual self-massage sessions, aromatherapy packs for relaxation/symptom control

VIRTUAL LIGHT UP A LIFE REMEMBRANCE EVENT

Celebrating life and fundraising for hospice patients

2 LEGAL AND ADMINISTRATIVE INFORMATION

Central London Community Healthcare NHS Trust Charity and Related Charities.

Registered charity No 1120231.

Governed by a trust deed dated 25 July 2007 and a Transfer of Trust Property Order (2011 No 2748) dated 22 December 2011 and supplemental deed of declaration dated 17 February 2016.

Bankers
National Westminster Bank Plc
135 Bishopsgate
London
EC2M 3UR

Investment Managers
Cazenove Capital Management
(Schroder & Co. Limited)
31 Gresham Street
London
EC2V 7QA

Independent Examiners
Burgess Hodgson
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Principal Office of Corporate Trustee
Central London Community Healthcare NHS Trust
Trust Headquarters
2nd Floor – Finance Department
5 – 7 Parsons Green
London
SW6 4UL

3 TRUSTEE'S ANNUAL REPORT

3.1 Introduction

The Corporate Trustee presents the Central London Community Healthcare NHS Trust Charity and Related Charities Annual Report and Accounts for the year ended 31 March 2021, prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP) 2015.

3.2 Background

The Charity holds and dispenses money donated by members of the public for the improvement of the welfare, healthcare environment, and well-being of staff, carers, volunteers and patients treated by Central London Community Healthcare NHS Trust.

Whilst only created during 2007 this was not the beginning of the Charity's story: at this point funds were transferred from Chelsea and Westminster Health Charity who had held past donations received over a number of years.

A principle of charities established for the wellbeing of those receiving or giving NHS healthcare is that the charitable fund should be governed by those with a close link with the Trust providing the care (with the Trust itself being a corporate trustee if possible).

Donations and legacies received by the Charity are accepted, held and administered as funds and property held on trust for the purpose or purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990 and the National Health Service Act 2006. These funds are held on trust by the corporate body. The Charity's principal place of business is the Finance Department, 2nd Floor, 5-7 Parsons Green, London SW6 4UL. Other contact details are set out on page four.

3.3 Structure, governance and management

3.3.1 Structure

The Charity currently has 12 funds which have arisen from past donations, legacies and fundraising. Note 5.2 to the accounts on page 18 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

Unless the donation or legacy specifies the intended purpose of the gift they are allocated to the existing general funds. The notes to the accounts distinguish the types of fund held and disclose separately all funds.

3.4 Governance

3.4.1 The Trustee

Central London Community Healthcare NHS Trust (CLCH) is the Corporate Trustee of the Charity and was appointed Corporate Trustee on 22 December 2011. The Trust Board (the Board) has devolved responsibility for the on-going management of funds to the Charitable Funds Committee (the Committee), which administers the funds on behalf of the Corporate Trustee.

The Committee members serving from 1 April 2020 to when the accounts were signed are:

Name	Job Title	From	To
Clive Sparrow, NED	Committee chair	04.12.17	-
Dr Joanne Medhurst, medical director	Committee member	14.01.13	-
Mike Fox, director of finance, contracting and performance	Committee member	30.07.15	-
Philippa Johnson, divisional director of operations	Committee member	14.03.19	-
Jane Slatter, NED	Committee member	21.11.19	-

3.4.2 Recruitment and training of Board and committee members

Non-Executive Members of the Trust Board are appointed by NHS Improvement. Executive Members of the Board and Trust Officers are subject to recruitment by the Trust. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Training covering the role of the corporate trustee and GDPR requirements was provided to the corporate trustee of the Charitable Funds in May 2018.

3.4.3 Management

The Committee met three times within the reporting period. Under its delegated powers it ensures appropriate control of fund management and that the Charity is meeting its reporting requirements imposed by the Board and The Charity Commission.

All funds are managed on a day-to-day basis by designated fund managers. Reports on fund performance are provided on a monthly basis to the Charity's administrators. Administrative and all accounting support for the Charity is provided by the Finance Department of Central London Community Healthcare NHS Trust, which is a service paid for by the Charity. There continues to be a service level agreement in place between the Charity and the Trust and this explains roles and responsibilities.

3.4.4 Risk management

As Corporate Trustee, the Board of Central London Community Healthcare NHS Trust has established the Charitable Funds Committee to make and monitor arrangements for the control and management of the Trust's charitable funds. Any major risks to which the Charity has been exposed are identified by the Committee and reported to the Corporate Trustee which ensures that systems and procedures have been established to manage those risks.

The Committee has conducted a review of the systems of internal control utilised by the Charity. This was performed through interviews with the officers of the related Trust and using the internal audit reports prepared by the internal auditors of the related Trust (these reports do not include the Charity's transactions in scope but review the same controls used by the Charity). The conclusion is that the control environment is operating effectively and efficiently. Due to the size of the Charity, and the low level and value of transactions, it is not deemed effective for the Charity to have its own internal auditors.

The major risks identified by the Committee are the erosion of the real value of the investments through the effects of inflation, loss of investment value through the application of a high risk investment policy, and the Charity not adequately discharging the wishes of the donor through the accumulation of capital exceeding that needed for the purpose for which the funds were originally donated. The Trustee's response to the latter risk can be seen below in the reserves policy outlined on page eight. The Trustee's response to inflation and investment risk is to hold a balance of investments with the purpose of providing income to help the charity carry out its objectives and to:

- Protect against the effects of inflation;
- Maintain or enhance the capital value of invested funds in the medium to longer term.

The Trustee believes the best way to achieve these objectives is to invest the Charity's funds – pooled together to minimise administrative charges - in an 'Income Fund' which has sufficient diversification to minimise risk and ensure an acceptable return.

Investment risk management is also facilitated by:

- Maintaining a diversified portfolio of investments;
- Use of common investment funds provided by charitable sector specialists operating within regulated markets;
- Use of bank deposits with banks that meet required credit rating levels;
- Use of the Financial Services Compensation Scheme;
- Approval of all investment counterparties by the Charitable Funds Committee;
- Regular investment performance reports monitored by the Committee.

The use of derivatives for investment or the hedging of risk and direct investments in tobacco is strictly forbidden as the Charitable Funds Committee has decided against such investments.

3.5 Objectives and Strategy

3.5.1 Charitable objective

The objectives of the Charity are to hold the funds upon trust and to apply the income, at the Trustee's discretion, and so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service.

3.5.2 Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal object and secondly, within that object, in accordance with the objects of each of its individual funds. When donations are received they are placed in designated funds set up by the Trustee, to benefit patient care and advance the good health and welfare of patients, carers and staff. Within the Charity there are 12 funds which are either unrestricted or endowment.

Note 5.2 to the accounts on page 18 lists all funds held by the Charity, together with an analysis of income and expenditure in the year.

3.5.3 The Purpose of Current Funds held by the Charity as at 31 March 2021.

Unless otherwise stated both the funds' capital and income can be allocated by the Trustee in pursuit of the Funds' objectives.

Barnet	Kensington & Chelsea	Westminster	Hertfordshire	CLCH Wide
General Fund Merged (Children, Day Hospital, Diabetes) **£133k**	**Pembridge Unit Fund** The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the support and care of dying patients. **£1,839K**	**Diabetes Funding Westminster PCT** Any charitable purpose or purposes relating to the NHS, wholly or mainly for the services provided by Westminster for Diabetes Services. **£1k**	**Hertfordshire Respiratory Services** The purpose of the fund is to provide financial assistance to patients with respiratory conditions in Hertfordshire. **£2k**	**CLCH General Fund** Any charitable purpose or purposes relating to the NHS wholly or mainly for general purpose fund provided by Central London Community Healthcare NHS Trust. **£178k**
General Patients Fund (Endowment) For the benefit of the patients of Barnet PCT. **£4k**	**Princess Louise Nursing Home Fund** The purpose of the fund is for any charitable purpose or purposes relating to the NHS wholly or mainly for the Princess Louise Nursing Home. **£19k**	**General Fund – Westminster PCT** Any charitable purpose, or purposes relating to the NHS wholly or mainly for the services provided by Westminster staff. **£116k**		**Herts Hollywell Fund** The purpose of the fund is for any charitable purpose, specifically equipment & resources, that benefit the patients of the Holywell neurological Rehabilitation unit £23K
FMH Samaritan Fund (Endowment) For the benefit of Provider staff and patients at Finchley Memorial Hospital. **£19k**		**Athlone House Nursing Home** Wholly or mainly for the benefit of staff and residents at Athlone House Nursing Home. **£Nil**		
		Garside House Nursing Home Fund Wholly or mainly for the benefit of staff and residents at Garside House Nursing Home. **£5k**		

3.6 Our activities

3.6.1 Charitable expenditure

Throughout the period all funds have supported a variety of activities for the benefit of both staff and patients, reflecting the wide range of special purposes for which individual funds are earmarked in line with the Charity's objectives.

Within these totals, the Charity made numerous smaller grants that the Trustee believed would improve the quality of life of patients and staff and demonstrates that the Charity is actively pursuing its objectives.

3.7 Financial review

3.7.1 Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the net incoming or outgoing resources of the Charity during the period.

The Trustee confirms that it has complied with the relevant requirements in preparing the financial statements. Furthermore, as far as the Trustee is aware, there is no relevant audit information of which the Charity's independent examiner are unaware, and the Trustee has taken all the steps that ought to have been taken as a Trustee to be aware of any relevant audit information and to establish that the Charity's independent examiner are aware of this information.

3.7.2 Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

As part of the preparation of these financial statements, the Committee, on behalf of the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they are in accordance with the requirements of the Charity SORP 2015 and of best accounting practice.

3.7.3 Review of the year

The vast majority of the Charity's income is from donations and dividends on its investment portfolio. Donation and legacy income was £218k during 2020/21 (2019/20: £85k) and investment income £92k (2019/20: £99k). Expenditure totalled £389k during the year (2019/20: £331k) the majority of which was spent on charitable activities as highlighted in section 1 above.

The Charity's main asset continues to be its investment portfolio, amounting to £2,280k at 31 March 2021 (£1,904k at 31 March 2020).

3.7.4 Reserves policy

Where funds are held, efforts are made to further the Charity's objectives and ensure that funds are used for their intended purposes. As the intention of the donors was to use the money to benefit patients and staff, the Committee encourages the expenditure of funds. Reserves can be - and must only be - expended for the furtherance of related fund's objectives.

The funds held by Central London Community Healthcare NHS Trust Charity and Related Charities are either endowments or unrestricted funds.

3.7.5 Our future plans

The charity will continue to use the funds at its disposal to further its charitable objectives whilst setting investment policies that enable continued real growth and minimal risk to the funds' capital.

The Charitable Funds Committee continues to focus on developing and implementing the Charity's strategy to deliver the objectives of the funds, whilst becoming increasingly focused on raising funds. There has been considerable effort during the year to promote the charity more widely across the Trust with both staff and patients.

Signature:.....

Clive Sparrow; Charitable Funds Committee Chair

Date: 22/12/2021

4 Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements

Under the trust deed of the charity and charity law, the trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustee:

Charitable Funds Committee Chair.....

Date: 22/12/2021

Director of Finance, Contracting and Performance

Date: 21 December 2021

5 Independent Examiner's Statement

I report to the trustees on my examination of the financial statements of the Central London Community Healthcare NHS Trust Charity and Related Charities ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report
As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

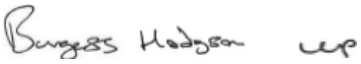
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Saltmer
Burgess Hodgson LLP
Independent Examiner

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £'000	Endowment Funds £'000	31-Mar-21 £'000	31-Mar-20 £'000
Income and Endowments					
Donations and Legacies	3.1	218	0	218	85
Income from Investments	3.2	91	1	92	99
Total Income and Endowments		**309**	**1**	**310**	**184**
Expenditure					
Expenditure on Raising Funds	4.1	10	0	10	11
Expenditure on Charitable activities	4.2	379	0	379	320
Total Expenditure		**389**	**0**	**389**	**331**
Net Gains/(Losses) on Investments		373	3	376	(237)
Transfers between Funds		0	0	0	0
Net movement in funds		**293**	**4**	**297**	**(384)**
Reconciliation of Funds					
Total funds brought forward		2,000	19	2,019	2,403
Additional funds transferred in Year	5.2	23		23	
Total funds carried forward		**2,316**	**23**	**2,339**	**2,019**

The notes on pages 14 to 19 form part of these financial statements. All income and expenditure is derived from continuing operations.

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	31-Mar-21 £'000	31-Mar-20 £'000
Fixed Assets			
Investments	5.1	2,280	1,904
Current Assets			
Debtors	6	0	50
Other current assets		2	2
Cash at bank and in hand		93	66
Total Current Assets		**95**	**118**
Current liabilities			
Creditors: Amounts falling due within one year	7	36	2
Provisions		0	0
Total Current Liabilities		**36**	**2**
Net Current Assets / (Liabilities)		**59**	**115**
Total Net Assets		**2,339**	**2,019**
Funds of the Charity			
Unrestricted Funds		2,316	2,000
Endowment		23	19
Total Funds	5.2	**2,339**	**2,019**

The notes on pages 14 to 19 form part of these accounts.

The Trust has taken the exemption route under FRS 102 in relations to cash flow statement.

The financial statements on pages 12 to 13 and accompanying notes were approved by the Audit Committee on behalf of the Board on 14 October 2021 and signed on its behalf by:

Committee Chair: **Date:** 22/12/2021

Director of Finance, Performance and Contracting: **Date:** 21 December 2021

NOTES TO THE ACCOUNTS

Note 1 Principle accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice 2015: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Income and endowments

All income from donations and legacies are included in full in the Statement of Financial Activities (SOFA) as soon as the following three factors can be met:

- Entitlement: arises when a particular resource is receivable or the Charity's right becomes legally enforceable;
- Certainty: when there is reasonable certainty that the incoming resource will be received; and
- Measurement: when the monetary value of the incoming resources can be measured with sufficient reliability.

c) Expenditures

The Charitable Fund accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

i) Expenditure on raising funds
The costs of generating funds are the costs associated with generating income for the funds held on trust. For 2020/21 they included a £5k management fee (2019/20: £6k) charged by Cazenove Investment Managers.

ii) Expenditure on Charitable activities
Included in Expenditure on Charitable activities, are the costs associated with the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the Charity's governance infrastructure which allows the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to the future development of the charity.

The use of office equipment and office space, have not been recognised in the statement of financial activities because their value is not easily quantifiable. An administrative cost of £40k has been charged for 2020/21 for staff based on an apportionment of time and CLCH assets used for administering the fund (£50k: 2019/20).

d) Structure of funds

The Charity's funds are in two groups:

- Unrestricted funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objects as the donor has not made a binding preference. The Trustee is free to use the capital in the furtherance of those objectives if an appropriate use becomes available. Whilst some of the unrestricted funds have a title which includes a geographical area the funds were donated with no such restriction and were grouped together under such a heading according to the NHS body administering the donation. The funds have therefore not be classified as restricted;

- Endowment funds comprise those which the Trustee is free to use for any purpose in furtherance of the charitable objects as the donor has not made a binding preference. The Trustee is not free to use the capital in the furtherance of those objectives and must only use the income the principle generated: the Trustee acts with prudence and caution to minimise risks to the donated capital.

Details of the funds and their objectives are included in the Annual Report above and their financial performance during 2020/21 on page 18 below.

e) Investment Fixed Assets

Investment fixed assets are recorded at market value. Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

f) Gains and losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

g) Cash Flow Statement

The Trustee has taken advantage of the exemption in Financial Reporting Standard 102 from including a cash flow statement in the financial statements on the grounds that the Charity is wholly owned by Central London Community Healthcare NHS Trust and is considered as part of its consolidated cash flow statement.

Note 2 Related party transactions

None of the Board (Corporate Trustee) or management at Central London Community Healthcare NHS Trust or parties related to them has undertaken any material transactions with Central London Community Healthcare NHS Trust Charity and related Charities during the financial year or received any benefit from the charity in payment or kind.

Central London Community Healthcare NHS Trust was appointed as corporate trustee of The Central London Community Healthcare Charity and related Charities on 22 December 2011. The Trust Board serves as the Charity's agent in the administration of the charitable funds. The Charity is a related party of the Trust. During 2020/21 the Charity paid the Trust £162k (2019/20: £289k) for goods and services provided by the Trust and an administration fee of £40k (2019/20: £50k). The payable balance outstanding to Central London Community Healthcare NHS Trust at 31st March 2021 was £25K (£nil, 31 March 2020).

Note 3 Income and endowments

Note 3.1 Voluntary income resources

	2020/21	2019/20
	£'000	£'000
Donations	**218**	**85**
Legacies	**0**	**0**
Total donations and legacies	**218**	**85**

Note 3.2 Investment income

	2020/21	2019/20
	£'000	£'000
Dividends	**92**	**99**
Bank Interest	**0**	**0**
Total income from investments	**92**	**99**

Note 4 Resources expended

Note 4.1 Expenditure on raising funds

	2020/21	2019/20
	£'000	£'000
Investment management costs	**5**	**6**
Administration services	**5**	**5**
Total costs of generating funds	**10**	**11**

Note 4.2 Expenditure on charitable activities

	2020/21 £'000	2019/20 £'000
Patients' welfare and amenities	**172**	**257**
Staff welfare and amenities	**59**	**11**
Independent Examiners remuneration	**2**	**2**
Administration charges for the management of the charity	**40**	**50**
Grant expenditure	**106**	**0**
Total charitable activities expenditure	**379**	**320**

The administration charge for management of the charity, a service provided by Central London Community Healthcare NHS Trust with a service level agreement in place has remained the same as the previous year. During 2019/20 the Charitable Fund Committee agreed that the 2020/21 Accounts will be independently examined instead of audited due to the size of the Charity.

Note 5 Fixed assets

Note 5.1 Fixed asset investments

	2020/21 £'000	2019/20 £'000
Market value at 1 April	**1,904**	**2,354**
Gains/(Losses)	**376**	**(237)**
Cash withdrawn		**(214)**
Market value at 31 March	**2,280**	**1,904**
Held as:		
UK equities	**2,280**	**1,904**
Cash		
	2,280	**1,904**

Note 5.2 Analysis of total funds

Fund	Balance 1st April 2020	Donation and legacies	Expenditure	Investment income	Other recognised gains / losses	Internal transfer(s)	Additional Funds Transferred in Year	Balance 31st March 2021
Unrestricted	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Central London Community Healthcare NHS Trust General Fund*	156	143	(158)	7	30	0	0	178
General Fund - Westminster PCT	135	0	(50)	6	25	0	0	116
Pembridge Unit	1,577	74	(177)	72	294	0	0	1,839
Princess Louise Hospital	16	0	(0)	1	3	0	0	19
Garside Nursing Home	4	0	(0)	0	1	0	0	5
Athlone House Nursing Home	0	0	0	0	0	0	0	0
Gen Fund Merged(Children, Day Hospital, Diabetes)	110	0	(3)	5	20	0	0	133
Diabetes Funding - Westminster	1	0	(0)	0	0	0	0	1
Hertfordshire Respiratory Services	1	2	(1)	0	0	0	0	2
Herts Hollywell Fund	0	0	0	0	0	0	23	23
Total unrestricted	**2,000**	**218**	**(389)**	**91**	**373**	**0**	**23**	**2,316**
Endowment								
FMH Samaritan Fund	16	0	(0)	0	3	0	0	19
General Patients Fund	3	0	(0)	0	1	0	0	4
Total endowment	**19**	**0**	**(0)**	**0**	**4**	**0**	**0**	**23**
Grand total	**2,019**	**218**	**(389)**	**91**	**377**	**0**	**23**	**2,339**

Note 6 Debtors

	2020/21	2019/20
Amounts falling due within one year:	**£'000**	**£'000**
Debtors - accrued income	**0**	**31**
Debtors - CLCH NHS Trust	**0**	**19**
Total debtors falling due within one year	**0**	**50**

Note 7 Creditors

	2020/21	2019/20
Amounts falling due within one year:	**£'000**	**£'000**
Trade creditors	**36**	**2**
Total creditors falling due within one year	**36**	**2**

Note 8 Connected organisations

	2020/21		2019/20	
	£'000	**£'000**	**£'000**	**£'000**
	Turnover	**Surplus**	**Turnover**	**Surplus**
Central London Community Healthcare Trust	**318,360**	**(1076)**	**273,058**	**22,790**

Note 9 Events after reporting period

There are no events after the reporting period.