

Registered Number: 07096961

Charity Number: 1120224

England and Wales

FREE THE CHILD (FTC)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

FREE THE CHILD (FTC)
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FREE THE CHILD (FTC)
Company Information
For the year ended 31 December 2022

Directors	Gladys Williams Charles Bertin Caroline Olaoye
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Registered Number	07096961
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Registered Office	2 Colin Parade London NW9 6SG
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FREE THE CHILD (FTC)
Directors' Report
For the year ended 31 December 2022

Principal activities

Principal activity of the company during the financial year was that of providing support to disadvantaged children, through the operation of the charity

This report was approved by the board and signed on its behalf by:

Gladys Williams
Director

Date approved: 08 March 2023

FREE THE CHILD (FTC)
Accountants' Report
For the year ended 31 December 2022

Accountants report

You consider that the company is exempt from an audit for the year ended 31 December 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

GeeCoopers LLP

31 December 2022

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Gee Coopers LLP
5th Floor
48-54 Moorgate
London
EC2R 6EJ
08 March 2023

FREE THE CHILD (FTC)
Income Statement
For the year ended 31 December 2022

	Notes	2022 £
Incoming resources		60,104
Direct operating costs		(46,652)
Gross income		13,452
Administrative expenses		(9,584)
Other operating income	2	-
Operating surplus	3	3,868
Interest payable and similar charges	5	(213)
Surplus on ordinary activities before taxation		3,655
Tax on surplus on ordinary activities		-
Surplus for the financial year		3,655

FREE THE CHILD (FTC)
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £
Fixed assets		
Tangible fixed assets	6	574
		<u>574</u>
Current assets		
Stocks	7	7,904
Debtors: amounts falling due within one year	8	5,300
Cash at bank and in hand		19,844
		<u>33,048</u>
Creditors: amount falling due within one year	9	(450)
Net current assets		<u>32,598</u>
Total assets less current liabilities		<u>33,172</u>
Net assets		<u><u>33,172</u></u>
Capital and reserves		
Special Reserves	10	12,607
Surplus transfer to reserves	11	20,565
Members' funds		<u>33,172</u>

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

FREE THE CHILD (FTC)
Statement of Financial Position
As at 31 December 2022

The financial statements were approved by the board of directors on 08 March 2023 and were signed on its behalf by:

Gladys Williams
Director

FREE THE CHILD (FTC)
Notes to the Financial Statements
For the year ended 31 December 2022

General Information

FREE THE CHILD (FTC) is a private company, limited by guarantee, registered in England and Wales, registration number 07096961, registration address 2 Colin Parade, London, NW9 6SG

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Other operating income

	2022
	£
Government Grants	-
	-

FREE THE CHILD (FTC)
Notes to the Financial Statements
For the year ended 31 December 2022

3. Operating profit/(loss)

2022
£

The operating profit is stated after charging:

Depreciation of tangible fixed assets	86
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4. Average number of employees

Average number of employees during the year was 5.

5. Interest payable and similar charges

2022
£

Bank & Other Loan Interest	213
	213

6. Tangible fixed assets

Cost or valuation

	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 January 2022	2,000	500	2,500
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	2,000	500	2,500

Depreciation

At 01 January 2022	1,448	392	1,840
Charge for year	48	38	86
On disposals	-	-	-
At 31 December 2022	1,496	430	1,926

Net book values

Closing balance as at 31 December 2022	504	70	574
Opening balance as at 01 January 2022	552	108	660

FREE THE CHILD (FTC)
Notes to the Financial Statements
For the year ended 31 December 2022

7. Stocks

	2022
	£
Stocks	7,904
	<u>7,904</u>

8. Debtors: amounts falling due within one year

	2022
	£
Other Debtors	5,300
	<u>5,300</u>

9. Creditors: amount falling due within one year

	2022
	£
Accrued Expenses	450
	<u>500</u>

10. Special Reserves

	2022
	£
Special reserves b/fwd	12,607
	<u>12,607</u>

11. General Reserves

	2022
	£
Balance at 01 January 2022	23,824
Surplus for the year	3,655
Transfer & Reserves	(6,914)
Balance at 31 December 2022	<u>20,565</u>

12. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

FREE THE CHILD (FTC)
Detailed Income Statement
For the year ended 31 December 2022

	2022
	£
Turnover	
Gift Aid & Grants	15,151
Shop Sales & Accessories	44,269
Other donations	684
	60,104
Direct costs	
Opening Stock - Other Resale	5,289
Closing Stock - Other Resale	(7,904)
Direct Wages & Salaries	28,798
Rent	16,900
Volunteer expenses	3,569
	(46,652)
Gross Income	13,452
Indirect costs	
Wages & Salaries	2,040
Accountancy Fees	700
Professional Fees	1,800
Motor and travel Expenses	2,281
General Travel Expenses	186
Depreciation Charge: Fixtures & Fittings	48
Depreciation Charge: Computer Equipment	38
Repairs & Renewals	207
Telephone, Fax & Internet	428
Sundry Expenses	1,856
	(9,584)
Other operating income	
Government Grants	-
	-
Operating profit	3,868
Interest payable and similar charges	
Bank & Other Loan Interest	213
	(213)
Surplus on ordinary activities before taxation	3,655
Surplus for the financial year	3,655

FREE THE CHILD (FTC)
Detailed Income Statement
For the year ended 31 December 2022