

Registered Number: 07096961

Charity Number: 1120224

England and Wales

## FREE THE CHILD (FTC)

Report of the Directors and Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 January 2021

**End date:** 31 December 2021

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For the year ended 31 December 2021

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FREE THE CHILD (FTC)  
Company Information  
For the year ended 31 December 2021

<b>Directors</b>	Gladys Williams Charles Bertin Caroline Olaoye
<b>Registered Number</b>	07096961
<b>Registered Office</b>	2 Colin Parade London NW9 6SG

FREE THE CHILD (FTC)  
Directors' Report  
For the year ended 31 December 2021

**Principal activities**

Principal activity of the company during the financial year was that of providing support to disadvantaged children, through the operation of the charity

This report was approved by the board and signed on its behalf by:

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Gladys Williams  
Director

Date approved: 26 March 2022

FREE THE CHILD (FTC)  
Accountants' Report  
For the year ended 31 December 2021

Accountants report

You consider that the company is exempt from an audit for the year ended 31 December 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Gee Coopers LLP  
31 December 2021

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Gee Coopers LLP  
5th Floor  
48-54 Moorgate  
London  
EC2R 6EJ  
26 March 2022

FREE THE CHILD (FTC)  
Income Statement  
For the year ended 31 December 2021

	Notes	2021 £
<b>Incoming resources</b>		58,913
Direct operating costs		(46,425)
<b>Gross income</b>		<b>12,488</b>
Administrative expenses		(12,797)
Other operating income	2	15,747
<b>Operating surplus</b>	3	<b>15,438</b>
Interest payable and similar charges	5	(191)
<b>Surplus on ordinary activities before taxation</b>		<b>15,247</b>
Tax on surplus on ordinary activities		-
<b>Surplus for the financial year</b>		<b>15,247</b>

FREE THE CHILD (FTC)  
Statement of Financial Position  
As at 31 December 2021

	Notes	2021 £
<b>Fixed assets</b>		
Tangible fixed assets	6	660
		<u>660</u>
<b>Current assets</b>		
Stocks	7	5,289
Debtors: amounts falling due within one year	8	5,300
Cash at bank and in hand		25,682
		<u>36,271</u>
<b>Creditors: amount falling due within one year</b>	9	(500)
<b>Net current assets</b>		<u>35,771</u>
<b>Total assets less current liabilities</b>		<u>36,431</u>
<b>Net assets</b>		<u><u>36,431</u></u>
<b>Capital and reserves</b>		
Special Reserves	10	12,607
Surplus transfer to reserves	11	23,824
<b>Members' funds</b>		<u>36,431</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

FREE THE CHILD (FTC)  
Statement of Financial Position  
As at 31 December 2021

The financial statements were approved by the board of directors on 26 March 2022 and were signed on its behalf by:

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Gladys Williams  
Director



FREE THE CHILD (FTC)  
Notes to the Financial Statements  
For the year ended 31 December 2021

**General Information**

FREE THE CHILD (FTC) is a private company, limited by guarantee, registered in England and Wales, registration number 07096961, registration address 2 Colin Parade, London, NW9 6SG

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Other operating income**

	2021 £
Government Grants	15,747
	<u>15,747</u>

FREE THE CHILD (FTC)  
Notes to the Financial Statements  
For the year ended 31 December 2021

**3. Operating profit/(loss)**

**2021**  
**£**

The operating profit is stated after charging:

Depreciation of tangible fixed assets	103
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**4. Average number of employees**

Average number of employees during the year was 5.

**5. Interest payable and similar charges**

**2021**  
**£**

Bank & Other Loan Interest	191
	<b>191</b>

**6. Tangible fixed assets**

**Cost or valuation**

	Fixtures and Fittings £	Computer Equipment £	<b>Total</b> £
At 01 January 2021	2,000	500	2,500
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	<b>2,000</b>	<b>500</b>	<b>2,500</b>

**Depreciation**

At 01 January 2021	1,387	350	1,737
Charge for year	61	42	103
On disposals	-	-	-
At 31 December 2021	<b>1,448</b>	<b>392</b>	<b>1,840</b>

**Net book values**

Closing balance as at 31 December 2021	<b>552</b>	<b>108</b>	<b>660</b>
Opening balance as at 01 January 2021	<b>613</b>	<b>150</b>	<b>763</b>

FREE THE CHILD (FTC)  
Notes to the Financial Statements  
For the year ended 31 December 2021

**7. Stocks**

	<b>2021 £</b>
Stocks	5,289
	<u><b>5,289</b></u>

**8. Debtors: amounts falling due within one year**

	<b>2021 £</b>
Other Debtors	5,300
	<u><b>5,300</b></u>

**9. Creditors: amount falling due within one year**

	<b>2021 £</b>
Accrued Expenses	500
	<u><b>500</b></u>

**10. Special Reserves**

	<b>2021 £</b>
Special reserves b/fwd	12,607
	<u><b>12,607</b></u>

**11. General Reserves**

	<b>2021 £</b>
Balance at 01 January 2021	6,141
Surplus for the year	15,247
Transfer To Reserves	2,436
Balance at 31 December 2021	<u><b>23,824</b></u>

**12. Company Limited by Guarantee**

The company is limited by guarantee and therefore has no shares.

FREE THE CHILD (FTC)  
Detailed Income Statement  
For the year ended 31 December 2021

	<b>2021</b>
	<b>£</b>
<b>Turnover</b>	
Gift Aid	20,546
Shop Sales	37,697
Other donations	670
	<b>58,913</b>
<b>Direct costs</b>	
Opening Stock - Other Resale	3,423
Closing Stock - Other Resale	(5,289)
Direct Wages & Salaries	28,227
Rent	16,565
Volunteer expenses	3,499
	<b>(46,425)</b>
Gross Income	<b>12,488</b>
<b>Indirect costs</b>	
Wages & Salaries	2,000
Accountancy Fees	750
Professional Fees	5,097
Motor and travel Expenses	2,236
General Travel Expenses	183
Depreciation Charge: Fixtures & Fittings	61
Depreciation Charge: Computer Equipment	42
Repairs & Renewals	191
Telephone, Fax & Internet	420
Sundry Expenses	1,817
	<b>(12,797)</b>
<b>Other operating income</b>	
Government Grants	15,747
	<b>15,747</b>
Operating profit	<b>15,438</b>
<b>Interest payable and similar charges</b>	
Bank & Other Loan Interest	191
	<b>(191)</b>
<b>Surplus on ordinary activities before taxation</b>	<b>15,247</b>
<b>Surplus for the financial year</b>	<b>15,247</b>

FREE THE CHILD (FTC)  
Detailed Income Statement  
For the year ended 31 December 2021