



# Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		05	June	2021			04	June	2022

## Section A Reference and administration details

**Charity name**

The Denis James Bartlett and Brigid Catherine Clare Bartlett Charitable Trust

**Other names charity is known by**

**Registered charity number (if any)**

1120167

**Charity's principal address**

Trustee Department
1 <sup>st</sup> Floor, Tower Wharf
Cheese Lane, Bristol
<b>Postcode</b> BS2 0JJ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
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8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent examiner	Geoff Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 04 June 2007.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit. In furtherance of these objects the trustees shall give consideration to the settlors letter of wishes to supporting charitable organisations with aims of medical research healthcare and wellbeing; animal welfare; and the arts.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

During the year under review the charity made no grant payments.

**Brief statement of the charity's policy on reserves**

At the end of the reporting period the charity had free reserves amounting to £38,727 (2021: £18,755).  
In addition to the free reserves the charity has bank balances of £63,175 (2021: £19,383) and investment assets of £1,200,424 within the expendable endowment fund.  
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

**Details of any funds materially in deficit****Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F Other optional information****Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 30 March 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The Denis James Bartlett and Brigid Catherine Clare  
Charitable Trust

No (if any)  
1120167

CC16a

## Receipts and payments accounts

For the period from	Period start date 05 June 2021	To	Period end date 04 June 2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from investments	19,971	-	-	19,971	18,660
Income from bank interest	37	-	-	37	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>20,008</b>	<b>-</b>	<b>-</b>	<b>20,008</b>	<b>18,660</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	460,761	460,761	852,333
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>460,761</b>	<b>460,761</b>	<b>852,333</b>
<b>Total receipts</b>	<b>20,008</b>	<b>-</b>	<b>460,761</b>	<b>480,769</b>	<b>870,993</b>
<b>A3 Payments</b>					
Grants awarded	-	-	-	-	26,000
Inv mgmt and admin	-	-	5,992	5,992	19,446
Independent examination	-	-	-	-	740
Interest paid	-	-	-	-	49
Accountancy fees	630	-	-	630	-
Administrative services	5,667	-	-	5,667	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>6,297</b>	<b>-</b>	<b>5,992</b>	<b>12,289</b>	<b>46,235</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	404,716	404,716	831,623
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>404,716</b>	<b>404,716</b>	<b>831,623</b>
<b>Total payments</b>	<b>6,297</b>	<b>-</b>	<b>410,708</b>	<b>417,005</b>	<b>877,858</b>
<b>Net of receipts/(payments)</b>	<b>13,711</b>	<b>-</b>	<b>50,053</b>	<b>63,764</b>	<b>(6,865)</b>
<b>A5 Transfers between funds</b>	<b>6,261</b>	<b>-</b>	<b>(6,261)</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>18,755</b>	<b>-</b>	<b>19,383</b>	<b>38,138</b>	<b>45,003</b>
<b>Cash funds this year end</b>	<b>38,727</b>	<b>-</b>	<b>63,175</b>	<b>101,902</b>	<b>38,138</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	63,175
	Income account	38,727	-	-
	Reserve account		-	-
	<b>Total cash funds</b>	<b>38,727</b>	<b>-</b>	<b>63,175</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,200,424
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Inv mgmt and admin	Endowment	1,069	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	1,006	
			-	
		-		

  

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Chris Thurlow	Chris Thurlow On behalf of Ludlow Trust Company Limited	30 March 2023

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>
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## C2 Grants to institutions

**Recipient - 1 grant unless annotated**

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### C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Trust Company Limited, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £5,667 as authorised under clause 13 the trust deed.



## **Independent Examiner's Report to the Trustees of The Denis James Bartlett and Brigid Catherine Clare Bartlett Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 4 June 2022 as set out on pages 6 to 8.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

31 March 2023

Date