

Aspire Church

Charity No. 1120154

Company No. 03831962

Trustees' Report and Unaudited Accounts

31 August 2023

Aspire Church  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 03831962**

**Charity No. 1120154**

Formerly New Harvest Christian Fellowship. The name of the charity was changed to Aspire Church in September 2021.

**Registered Office**

31 Brook Drive  
Whitefield  
Manchester  
M45 8FR

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

J.V. Davies  
A.J. Drury  
D.U. Whittingham

**Company Secretary**

A.J. Drury

**Accountants**

Spencer Accounting Services  
65 Arnfield Road  
Withington  
Manchester  
M20 4AG

**Bankers**

Barclays Bank  
Manchester City Office  
PO Box 357  
51 Mosley Street  
Manchester  
M60 2AU

**Solicitors**

Brabners LLP  
Horton House

**Aspire Church**  
**Trustees Annual Report**

Exchange Flags  
Liverpool  
L2 3YL

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Aim and Purposes**

The trustees of Aspire Church, in co-operation with the Pastor, direct and oversee the mission of Aspire Church, pastoral, social and spiritual, within the Charity's stated objects.

**Structure, Governance and Management**

The charity is structured as a charitable company, registered in the UK as a charity with the Charities Commission and as a charitable limited company with Companies House. The conduct and structure of the charity is defined and regulated by the Articles and Memoranda of Association lodged with and held by these bodies.

**Appointment of Trustees**

The appointment of trustees and other officers of the Charity is by election following recommendation of a candidate by the existing Directors. Trustees at present are the same as Directors. The board consists of no fewer than three and no more than five Directors. The current membership is three.

The trustees are responsible for making decisions on all matters of general concern and importance to the Charity including evaluating new ministry opportunities and deciding how the funds of the Charity are to be spent. The full board of trustees met once during the year, business meetings were also held at which two or more trustees were present to progress specific issues such as the preparation of the annual report and accounts.

**Objectives and Activities**

The Charity's objects are defined in our Memoranda of Association:

- Promoting, supporting and establishing Christian churches within the UK and worldwide
- Relieving those in need or hardship including those who are aged, sick or distressed within the UK and worldwide
- Providing and promoting education, advice, information or support services beneficial to the community within the UK and worldwide
- Promoting or fulfilling other charitable purposes beneficial to the community in the UK or worldwide as the trustees may from time to time see fit

When planning our activities for the year the Pastor and trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees are committed to enabling as many people as possible to worship at our churches and become part of our faith community. This includes considering how our services and other activities can serve and involve the many different groups within our locality, our city and the surrounding areas.

## **Aspire Church**

### **Trustees Annual Report**

Our aim is that as many people as possible have their lives impacted by the gospel of Jesus Christ and we are always seeking ways to bring this message to the wider community in the form of both practical relief and teaching. Biblical teaching provides people with inter-personal and practical resources to improve their lives and relationships and also equips them to face life's challenges. In particular, we try to enable ordinary people to live out their faith through worship and prayer, learning about the Gospel and providing opportunities for practical Christian service and involvement. These opportunities include the various outreach projects and programmes operated by the Charity as an outworking of our Christian concern for those in need:

- Sunday School programme
- ‘Yth’ youth programme
- Men's Discipleship meetings
- Bible Study group and supporting resources
- Marriage counselling and family support
- Pastoral care team
- Worship and music groups

These projects and programmes are provided for the benefit of both church members and the wider public equally and without restriction.

### **Achievements and Performance**

#### **Leadership and Governance**

The focus of our church has been and still is on helping people with gospel resources and personal interaction. The leadership of the church remains committed to spreading the gospel message wherever opportunities present themselves.

#### **Worship and Prayer**

Throughout the year, we continued to offer Pentecostal teaching and worship, both in-person and online. In addition to our lively worship services where we offer Bible based teaching and preaching, we held Prayer and Praise nights that were well attended by adults as well as young people.

Our Wednesday night services, now named Connection Services, offer an intimate setting with acoustic guitar worship and interactive Bible teaching.

#### **Mission and Evangelism**

We are a local church with a world vision, and in accordance with our objectives have continued to support other churches and ministries around the world in response to Christ's great commission.

#### **Youth Group**

Our youth group continued on Friday nights and some of the local young people in the area started attending with some attending Sunday worship services. Some of our Yth members have aged out of the group but continue on as leaders and participants. This has strengthened the group and contributes to one of the overall goals of the church which is to train future leaders.

#### **Women's Bible Study**

We've held women's Bible studies on various Saturday mornings that were well attended. The video teaching combined with group Q&A was helpful for the attendees.

## **Aspire Church**

### **Trustees Annual Report**

#### **Church Premises**

We continue to hold our services and other meetings at St Aidans church, Littleton Road, Lower Kersal. We remain grateful to St Aidans for allowing us to utilise their church building as we search for a more permanent location. We also use St Aidans building for one Saturday a month to hold various meetings.

#### **Online Ministry and Multimedia**

The internet livestream broadcasts of our Sunday services continue to serve those unable to attend due to sickness or having to care for others.

Our podcast system continues to automatically publish every sermon, including the livestreamed ones, to subscribers on any mobile device and hosts them in an online sermon library freely available to all. The automated system also announces each new recording on our various social media feeds as soon as it becomes available. This has continued to prove very popular with many taking the opportunity to 'listen again' to popular messages and new people have visited the church who first heard our services online. We have also had enquiries from other churches about the system.

The online ministry is useful for those who are away at university and remote job assignments. The livestreams and podcasts have been an excellent tool for evangelism as members share links amongst friends and families as well as posting to social media sites.

#### **Marriage Counselling and Family Support**

Our Marriage and Family ministry continues with Pastor Tom offering prayer and advice to those with family needs. Prepare-Enrich continues to be offered to couples in need and for those desiring pre-marital counselling.

#### **Pastoral Care Team**

Our Pastoral Care Team provides the framework for the church's pastoral care by greeting visitors and keeping in touch with individuals and families both within the congregation and the surrounding communities. Needs identified during these encounters have been referred to the appropriate ministry team and to the Pastor throughout the year and have included requests for prayer, counselling, home and hospital visits and emergency food parcels.

#### **Sunday School and Youth Ministry**

We've purchased a large screen television that allows us to use Superbook Academy video curriculum. The children have enjoyed the included worship and teachings.

#### **Youth Group**

We hold weekly meetings that are often led by teens in the group. Singing, learning the Bible, asking questions and some spirited debates are all part of the group activities. Christian Movie Night has been popular with many young people attending. Social Night with games and fellowship are helpful in bringing variety to the group.

#### **Gift Aid Scheme**

Our Gift Aid giving scheme (HMRC reference XT27713 effective from 20th February 2008) has continued to bring in useful additional funds. Most of our regular givers use the scheme, and £25,134 has been given under the scheme this year resulting in an additional income for the Charity of £6,283.

#### **Support and Volunteers**



## Aspire Church

### Trustees Annual Report

The charity is supported both financially and practically by the congregation members of Aspire Church..

In accordance with the Biblical principle of Tithing, many congregation members dedicate 10% of their income to the work of the charity. Many of these also participate in the Gift-Aid scheme making their support even more effective.

The day-to-day work of the charity and its various practical ministry projects is undertaken by volunteers; and the trustees would like to take this opportunity to recognise and applaud the valuable work being done by so many.

### Policies

The charity holds a deposit account into which funds are regularly set aside for projects and contingency. Our policy is to maintain a minimum deposit balance of £1000 to cover emergencies. From the start of the year we continued to hold a reserve of £32,000 as a confidence buffer against unforeseen cash flow issues.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.J. Drury  
Company Secretary  
12 May 2024



## Aspire Church

### Independent Examiners Report

#### Independent Examiner's Report to the trustees of Aspire Church

I report to the charity trustees on my examination of the financial statements of Aspire Church for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michael Spencer MAAT  
Spencer Accounting Services  
65 Arnfield Road  
Withington  
Manchester

M20 4AG  
12 May 2024



Aspire Church  
Statement of Financial Activities  
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	3	68,297	-	68,297	79,455
Investments	4	440	-	440	6
Other	5	-	-	-	874
<b>Total</b>		<b>68,737</b>	<b>-</b>	<b>68,737</b>	<b>80,335</b>
<b>Expenditure on:</b>					
Charitable activities	6	82,686	-	82,686	84,286
Other	7	1,440	-	1,440	1,420
<b>Total</b>		<b>84,126</b>	<b>-</b>	<b>84,126</b>	<b>85,706</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>	<b>8</b>	<b>(15,389)</b>	<b>-</b>	<b>(15,389)</b>	<b>(5,371)</b>
Transfers between funds		-	-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(15,389)</b>	<b>-</b>	<b>(15,389)</b>	<b>(5,371)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(15,389)</b>	<b>-</b>	<b>(15,389)</b>	<b>(5,371)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		132,746	99	132,845	138,216
<b>Total funds carried forward</b>		<b>117,357</b>	<b>99</b>	<b>117,456</b>	<b>132,845</b>

Aspire Church  
Summary Income and Expenditure Account  
for the year ended 31 August 2023

	2023 £	2022 £
Income	68,297	80,329
Interest and investment income	440	6
<b>Gross income for the year</b>	<u>68,737</u>	<u>80,335</u>
Expenditure	82,686	85,706
Depreciation and charges for impairment of fixed assets	1,440	1,420
<b>Total expenditure for the year</b>	<u>84,126</u>	<u>87,126</u>
Net expenditure before tax for the year	(15,389)	(6,791)
<b>Net expenditure for the year</b>	<u>(15,389)</u>	<u>(6,791)</u>

Aspire Church  
Balance Sheet  
at 31 August 2023

Company No. 03831962	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	4,438	5,340
		<u>4,438</u>	<u>5,340</u>
<b>Current assets</b>			
Debtors	12	7,787	7,218
Cash at bank and in hand		107,105	121,887
		<u>114,892</u>	<u>129,105</u>
<b>Creditors: Amount falling due within one year</b>	13	(1,874)	(1,600)
<b>Net current assets</b>		<u>113,018</u>	<u>127,505</u>
<b>Total assets less current liabilities</b>		<u>117,456</u>	<u>132,845</u>
<b>Net assets excluding pension asset or liability</b>		<u>117,456</u>	<u>132,845</u>
<b>Total net assets</b>		<u>117,456</u>	<u>132,845</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	14		
Restricted income funds		99	99
		<u>99</u>	<u>99</u>
<b>Unrestricted funds</b>	14		
General funds		117,357	132,746
		<u>117,357</u>	<u>132,746</u>
<b>Reserves</b>	14		
<b>Total funds</b>		<u>117,456</u>	<u>132,845</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 May 2024

And signed on its behalf by:

A.J. Drury  
Trustee  
12 May 2024



## Aspire Church

### Notes to the Accounts

for the year ended 31 August 2023

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal. Small amounts are given from time to time and Restricted Funds kept for such, though none are of any material amount or held for any great length of time.

##### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
Fixtures & Fittings	15% Reducing balance

### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



**Aspire Church**  
**Notes to the Accounts**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Offerings & Donations Received	60,261	60,261	70,995
Gift Aid	8,036	8,036	8,460
	<u>68,297</u>	<u>68,297</u>	<u>79,455</u>

4 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
	440	440	6
	<u>440</u>	<u>440</u>	<u>6</u>

5 Other income

	Total 2023	Total 2022
	£	£
	-	874
	<u>-</u>	<u>874</u>

Aspire Church  
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Salaries	24,030	24,030	25,387
Pensions	844	844	372
Pastor's Benefits	9,450	9,450	15,159
Mileage	428	428	-
Rent	18,000	18,000	16,550
Sunday School	369	369	220
Youth	598	598	273
Ministry Resources	207	207	395
Conferences	3,067	3,067	394
Travel & Subsistence	15,651	15,651	7,276
Website	365	365	197
Comp S/ware & Consumables	255	255	565
Community Food & Drink	772	772	585
Visiting Speaker Costs	484	484	1,467
Trustee Honararium	450	450	785
Telecommunications	343	343	498
Insurance	482	482	620
Post, Print, Stationery	236	236	435
Repairs & Renewals	69	69	28
Pastoral Care	188	188	-
Outreach & Events	174	174	520
Travel Insurance	644	644	-
Accountancy & Ind Exam	1,540	1,540	1,350
Licenses & Subscriptions	757	757	315
Governance	107	107	30
Storage	2,867	2,867	2,997
Gifts to Overseas Churches	245	245	1,019
Bank & Credit Card Charges	64	64	64
	82,686	82,686	84,286
<i>Governance costs</i>			
	82,686	82,686	84,286

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,440	1,440	1,420
	<u>1,440</u>	<u>1,440</u>	<u>1,420</u>

8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,440	1,420
Independent Examiner's fee	450	395
Other fees paid to the auditor or independent examiner	750	940
Ex-gratia payments	450	785
Trustees were paid ex-gratia payments for speaking at church events.		

9 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2023	2022
	Number	Number
Number of trustees paid expenses	3	3
The nature of the reimbursed expenses	Travel & subsistence, mainly on training, pastoral and outreach activities.	
	£	£
Total expenses reimbursed to trustees	11,232	7,276

10 Staff costs

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	24,874	24,472
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The average monthly number of full time equivalent employees during the year was as follows:

2023	2022
Number	Number
<u>1</u>	<u>1</u>
<u>1</u>	<u>1</u>

A pension scheme is provided for staff in accordance with the autoenrolment requirements.

Aspire Church  
Notes to the Accounts

11 Tangible fixed assets

	Equipment	Fixtures & Fittings	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 September 2022	20,561	964	21,525
Additions	538	-	538
At 31 August 2023	<u>21,099</u>	<u>964</u>	<u>22,063</u>
<b>Depreciation and impairment</b>			
At 1 September 2022	15,516	669	16,185
Depreciation charge for the year	1,396	44	1,440
At 31 August 2023	<u>16,912</u>	<u>713</u>	<u>17,625</u>
<b>Net book values</b>			
At 31 August 2023	<u>4,187</u>	<u>251</u>	<u>4,438</u>
At 31 August 2022	<u>5,045</u>	<u>295</u>	<u>5,340</u>

12 Debtors

	2023	2022
	£	£
Prepayments and accrued income	7,787	7,218
	<u>7,787</u>	<u>7,218</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	1,874	1,600
	<u>1,874</u>	<u>1,600</u>

14 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 August 2023 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Homeless	50	-	-	50
Food Project	49	-	-	49
<i>Total</i>	<u>99</u>	<u>-</u>	<u>-</u>	<u>99</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	132,746	68,737	(84,126)	117,357
<b>Total funds</b>	<u>132,845</u>	<u>68,737</u>	<u>(84,126)</u>	<u>117,456</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Homeless	Supporting the needs of the homeless
Food Project	Providing food for those in need

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,438	4,438
Net current assets	113,018	113,018
	<u>117,456</u>	<u>117,456</u>

16 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	121,887	(14,782)	107,105
	<u>121,887</u>	<u>(14,782)</u>	<u>107,105</u>
Net debt	<u>121,887</u>	<u>(14,782)</u>	<u>107,105</u>

17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Aspire Church  
Detailed Statement of Financial Activities  
for the year ended 31 August 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies				
Offerings & Donations Received	60,261	-	60,261	70,995
Gift Aid	8,036	-	8,036	8,460
	<u>68,297</u>	<u>-</u>	<u>68,297</u>	<u>79,455</u>
Investments				
	440	-	440	6
	<u>440</u>	<u>-</u>	<u>440</u>	<u>6</u>
Other				
	-	-	-	874
	<u>-</u>	<u>-</u>	<u>-</u>	<u>874</u>
<b>Total income and endowments</b>	<b>68,737</b>	<b>-</b>	<b>68,737</b>	<b>80,335</b>
<b>Expenditure on:</b>				
Charitable activities				
	82,686	-	82,686	84,286
	<u>82,686</u>	<u>-</u>	<u>82,686</u>	<u>84,286</u>
<b>Total of expenditure on charitable activities</b>	<b>82,686</b>	<b>-</b>	<b>82,686</b>	<b>84,286</b>
General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	1,396	-	1,396	1,367
Depreciation of Fixtures & Fittings	44	-	44	53
	<u>1,440</u>	<u>-</u>	<u>1,440</u>	<u>1,420</u>
<b>Total of expenditure of other costs</b>	<b>1,440</b>	<b>-</b>	<b>1,440</b>	<b>1,420</b>
<b>Total expenditure</b>	<b>84,126</b>	<b>-</b>	<b>84,126</b>	<b>85,706</b>
Net gains on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net expenditure</b>	<b>(15,389)</b>	<b>-</b>	<b>(15,389)</b>	<b>(5,371)</b>
<b>Net expenditure before other gains/(losses)</b>	<b>(15,389)</b>	<b>-</b>	<b>(15,389)</b>	<b>(5,371)</b>
Other Gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>(15,389)</b>	<b>-</b>	<b>(15,389)</b>	<b>(5,371)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	132,746	99	132,845	138,216



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Total funds carried forward	<u>117,357</u>	<u>99</u>	<u>117,456</u>	<u>132,845</u>
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