

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

SIGNIFICANT INFORMATION

| | | |
|----------------------------------|--|---|
| Registered Company Number | 3831962 | |
| Registered Charity Number | 1120154 | |
| Names used | New Harvest Church, New Harvest Christian Fellowship, NHCF & NHUK | |
| Trustees | Pastor Tom Watson (Chairman) resigned 30 09 2020 Pastor Richard Salazar Pastor Jonathan Davies (chairman from 01 10 2020) Pastor David Whittingham Pastor Alan Drury | |
| Secretary | Alan Drury | |
| Registered Office | 194 Chapel Street Salford M3 6BY | |
| Solicitors | Myers, Lister Pice | 7 Market Street Altrincham Cheshire WA14 1QE Cheshire WA4 2AH |
| Independent Examiner | Ian Afflick FCA | 336a Wellington Road North Heaton Chapel STOCKPORT Cheshire SK4 5DA |
| Bankers | Barclays Bank | Manchester City Office PO Box 357 51 Mosley Street Manchester M60 2AU |

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

YEAR ENDED 31ST AUGUST 2020

DIRECTORS REPORT

Aim and Purposes

The trustees of New Harvest Christian Fellowship Charity (UK) Ltd, in co-operation with the Pastor, direct and oversee the mission of New Harvest Christian Fellowship in the UK, pastoral, social and spiritual, within the Charity's stated objectives and in accordance with the statement of faith of New Harvest Christian Fellowship.

Structure, Governance and Management

New Harvest Christian Fellowship Charity Ltd is the operating vehicle of New Harvest Christian Fellowship in the UK. The charity is structured as a charitable company, registered in the UK as a charity with the Charities Commission and as a charitable limited company with Companies House. The conduct and structure of the charity is defined and regulated by the Articles and Memoranda of Association lodged with and held by these bodies.

Appointment of Trustees

The appointment of trustees and other officers of the Charity is by election following recommendation of a candidate by the existing Directors. Trustees at present are the same as Directors. The board consists of no fewer than three and no more than five Directors. The current membership is four.

The trustees are responsible for making decisions on all matters of general concern and importance to the fellowship in the UK including evaluating new ministry opportunities and deciding on how the funds of the Charity are to be spent. The full board of trustees met once during the year and the UK-based trustees met an additional three times. Several business meetings were also held at which two or more trustees were present to progress specific issues such as the preparation of the annual report and accounts.

Objectives and Activities

The Charity's objects are defined in our Memoranda of Association:

- Promoting, supporting and establishing Christian churches within the UK and worldwide

- Relieving those in need or hardship including those who are aged, sick or distressed within the UK and worldwide

- Providing and promoting education, advice, information or support services beneficial to the community within the UK and worldwide

- Promoting or fulfilling other charitable purposes beneficial to the community in the UK or worldwide as the trustees may from time to time see fit

When planning our activities for the year the Pastor and trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees are committed to enabling as many people as possible to worship at our churches and become part of our faith community. This includes considering how our services and other activities can serve and involve the many different groups within our locality, our city and the surrounding areas.

Our aim is that as many people as possible have their lives impacted by the gospel of Jesus Christ and we are always seeking ways to bring this message to the wider community in the form of both practical relief and teaching. Biblical teaching provides people with inter-personal and practical resources to improve their lives and relationships and also equips them to face life's challenges. In particular we try to enable ordinary people to live out their faith through worship and prayer, learning about the Gospel and providing opportunities for practical Christian service and involvement. These opportunities include the various outreach projects and programmes operated by the charity as an outworking of our Christian concern for those in need:

- Homeless Ministry

- Prison Ministry, including the Angel Tree and Sycamore Tree programmes in association with Prison Fellowship UK, and the practical support of inmates in Styal Women's prison through various initiatives

- Sunday school programme

- Uth youth programme

- Women's 'SPA' Bible Study group

- Men's Discipleship meetings

- Bible Study group and supporting resources

- Marriage counselling and family support

- Care Ministry pastoral care team

- Worship and music groups

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

YEAR ENDED 31ST AUGUST 2020

DIRECTORS REPORT (Continued)

These projects and programmes are provided for the benefit of both church members and the wider public equally and without restriction.

To facilitate this work it is important that we also maintain the fabric of the New Harvest Christian Fellowship church premises at 194 Chapel Street in Manchester.

Achievements and Performance

Global Pandemic

The onset of the global pandemic early in 2020 impacted our activities this year. Income fell, but due to the commitment of our supporters and the reserves already held, resources did not present a problem. More of an issue, however, were the reduced opportunities for delivering our services including the blanket closure of churches and Government ban on in-person gatherings that started in March 2020. In response to this we moved our services and other meetings online to continue to meet our charitable objectives as far as possible.

Many of our normal activities had to be suspended during the pandemic and to avoid repetition the descriptions of those activities given below should be read with that in mind.

Leadership and Governance

This year the trustees have worked to deliver the events and projects prepared for during the previous financial year whilst also preparing for further strategic developments to come in the year ahead. The pandemic then necessitated a complete change of focus as noted above.

Pastor Tom Watson, who together with his wife Grace was installed as our full-time Senior Leadership Pastor in October 2016, provided invaluable support and insight to help us navigate these unprecedented times

Worship and Prayer

Until the lockdown we continued to offer dynamic Pentecostal teaching and worship to those in the locality and surrounding areas. All are welcome to attend our services and we have seen numbers holding steady through the year with average attendances of 70 on Sundays and 25 on Wednesdays. Wednesdays continue to prove popular with city workers and others attending due to a general lack of provision for midweek worship elsewhere. During the lockdown our Sunday and Wednesday services continued online.

Our main worship group continued to develop their second worship leader and vocalists and introduced new material. The worship group video recorded a number of worship sets which allowed us to continue to provide high-quality worship while churches were closed and our services were being streamed online. Until the lockdown our 'Uth' youth ministry worship team also continued to hold their own lively worship service in the main sanctuary on Friday evenings.

Our congregation is blessed with members from many countries and continents. We held special services for Christmas, New Year and Easter. During the lockdown we also hosted several visiting speakers from other churches by video link.

Before lockdown our monthly women's study group (SPA) remained popular and continued to offer women the opportunity to share and pray for personal needs in a confidential and supportive small-group environment. We also continued to hold our regular weekly prayer meeting every Friday evening. We reopened the church on Friday evenings for private prayer once the guidance permitted.

During the lockdown we started online Bible studies via Zoom which proved very popular with over 20 attending. Pastor Tom also produced online video devotionals which were also well received. In addition the youth group, worship team and women's group held regular online prayer and fellowship meetings to support and encourage those isolated by the lockdown. Families and congregation members also sent in video greetings and messages of support which we included in the livestreamed services.

Mission and Evangelism

We are a local church with a world vision, and in accordance with our objectives have continued to support other churches and ministries around the world in response to Christ's great commission.

Before lockdown we continued our monthly outreach visits to Broughton House, a local nursing home for ex-service personnel. The residents enjoy the visits and the music performed by our young people. These visits are valuable on many levels, in the support provided to the residents but also in the generational bridges built and the opportunities created for our young adults to hear the exploits of this largely forgotten generation including a WW2 fighter pilot and a D-Day veteran. We were also privileged to take along ex-services personnel from our own congregations.

Following the preparations begun last year we were able to send a small ministry team of 7 people to support our church in St. Petersburg, Russia in September 2018. The musicians in the team led worship at several services and our Pastors were able to preach and provide leadership training in group settings and also one-on-one. Following the success of this visit we plan to invite delegates from our St. Petersburg church to our Manchester Conference in October 2019.

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YEAR ENDED 31ST AUGUST 2020

DIRECTORS REPORT (Continued)

In October 2019 we again held our New Harvest European 'Connect' Conference at our Chapel Street premises and hosted delegates from the United States as well as here in the UK. This was again a great success and will continue to be an annual event. Following our ministry trip to St. Petersburg, Russia in September 2018, we were also able to host a small group of Russian delegates at the conference. They were excited to connect with the ministry here in the UK and returned home with renewed enthusiasm and vision for the work overseas.

In November 2019 we held our Women's Retreat at Mottram Hall Hotel and Spa. This event was largely planned and financed during the previous financial year. Around 50 women attended and enjoyed worship, discussions, teaching, fellowship and prayer in peaceful surroundings.

Church Premises

A number of essential maintenance tasks were undertaken this year. Following a roof leak above the sound booth the roof was repaired by a contractor with subsequent internal replastering and repainting. The tread of the front steps became unsafe and was repaired by a Terrazzo specialist. The security alarm was replaced with a new system and metal barriers were erected in the car park due to failure of the rotting wooden posts.

Concern remains about the state of the dome (which is Grade II listed along with the frontage) however attempts to secure the considerable additional funding that will be needed to allow renovation of this area have so far proved unfruitful.

Online Ministry and Multimedia

The internet livestream broadcasts of our Sunday services continued to prove popular even before lockdown, serving those unable to attend due to sickness or having to care for others. We also have a number of viewers who are away at university or cannot attend due to work commitments. With the lockdown looming we upgraded several aspects of our livestream system (new camera, tripod and software) to accommodate the increased demand for our livestream during the pandemic and to allow us to include pre-recorded worship and video messages sent in by the congregation. We also went from streaming just the Sunday service to streaming Wednesdays also.

Our podcast service continues to automatically publish every sermon to subscribers on any mobile device and hosts them in an online sermon library freely available to all. The automated system also announces each new recording on our various social media feeds as soon as it becomes available. This has continued to prove very popular with many taking the opportunity to 'listen again' to popular messages and new people have visited the church who first heard our services online. We have also had enquiries from other churches about the system.

In the main sanctuary the new equipment purchased last year continued to work well and we improved the sound quality of the speakers in the crying room.

Homeless Ministry

This year until the pandemic we continued to partner with Open Door Greater Manchester, registered charity 1167970, in providing crisis relief and essential supplies to the homeless by supplying finds and volunteers to help with their city centre outreach. The team patrols Manchester City Centre every Saturday night providing hot drinks, sandwiches and basic supplies such as sleeping bags, clothing and toiletries to the homeless and providing referrals to other charities and agencies where appropriate.

Prison Ministry

Our Prison Ministry team have continued working in HMP Forest Bank and HMP Styal women's prison.

One team member continued to serve in the diversity department at HMP Styal helping to ensure the nine Equality Characteristics are being observed among staff and inmates. The team also facilitate forums where the inmates can discuss various issues.

The knitting group in HMP Styal (organised in association with Knit for Peace, registered charity number 1040487) continued to be very successful and items produced were donated to several local charities. A number of the women have learned the skill through the group, and documented reductions in self-harm and smoking in those taking part continue to be recorded. We also provided knitting materials and accessories for the group.

Our team also continued to provide clothing, underwear and hygiene products to inmates at HMP Styal. Women often enter the prison system without these and are not permitted to obtain them from outside so this fulfils a critical need. Items are sold in the 'shop' at a token price (usually 50p per item; we are required to charge by the prison authorities). We provided £150 per month (up until November 2019) to support the shop and the associated wellbeing programs being run in HMP Styal.

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YEAR ENDED 31ST AUGUST 2020

DIRECTORS REPORT (Continued)

We continue to support the Prison Fellowship's Angel Tree project. This supports the children of inmates by enabling them to send a Christmas gift home to their family. In December 2019 we again presented over 150 gifts to the children of inmates across multiple prisons. Money for this came largely from pledged donations and cake sales. In addition we also supported the Angel Tree Mother's Day project on a smaller scale.

Marriage Counselling and Family Support

We continued our Marriage Makeover sessions this year. This is a class where women can gather together without feeling inhibited and share dreams, goals, desires and changes they would like to see in their marriages. Our motto is 'I can't change my husband but I can change me'. We have 10-15 women attending once a month. We open with a couple of songs, Prayer and testimonies from different women about their marriage or progress that is happening in their marriages. There are fill-in sheets to go along with the teaching which also provide a resource to take away.

This year we continued to offer Prepare-Enrich. This is a marriage counselling and preparation framework backed by an online evaluation tool which provides insight into points and areas for discussion. Pastor Tom and his wife Grace Watson are accredited facilitators.

Pastor Jonathan and Stephanie Davies are accredited facilitators for the Parent Project, a guided support and counselling service for the parents of problem teens. They have been using elements of the programme as part of the ministry in Leeds. Along with Prepare-Enrich we aim to be able to offer these resources on a wider basis going forward.

We also continued to support Christian Education Europe (CEE) by hosting an information booth at our October conference. Pastor Jonathan and Stephanie Davies are accredited with CEE to advise and help home-schooling families using the CEE curriculum.

Care Ministry

Our Care Ministry provides the framework for the church's pastoral care by greeting visitors and keeping in touch with individuals and families both within the congregation and the surrounding communities. Needs identified during these encounters have been referred to the appropriate ministry team and to the Pastor throughout the year and have included requests for prayer, counselling, home and hospital visits and emergency food parcels.

In support of the Care Ministry, our Hospitality Ministry provides refreshments after services for visitors and hospitality services for visiting speakers and guests.

Sunday School & Youth Ministry

Our Sunday School has continued to do well this year and the curriculum continues to be positively received. The children also contributed to our Easter and Christmas services. During the lockdown the Sunday School team produced live-action video Sunday School lessons which were made available on YouTube and proved popular with the children.

Our youth/young adult ministry, 'Uth', is driven largely by the young people themselves and seeks to reach teens by establishing relationships, earning trust and providing a space where they can fellowship, have fun and worship freely. As well as studies, worship, discussions and games Uth ran a number of excursions including 'Frappuccino Friday' get-togethers at a local Starbucks and repeated the popular day trip to Chester. A number of our young people also attended the New Harvest Christian Fellowship International 'Ignite' and 'Uth' conferences in the USA and were greatly impacted by the experience.

Gift Aid Scheme

Our Gift Aid giving scheme (HMRC reference XT27713 effective from 20th February 2008) has continued to bring in useful additional funds. Most of our regular givers use the scheme, and £40,939 has been given under the scheme this year resulting in an additional income for the Charity of £10,239.

Support and Volunteers

The charity is supported both financially and practically by the congregation members of New Harvest Christian Fellowship in Manchester and our daughter churches in Leeds and Nottingham.

In accordance with the Biblical principle of Tithing, a large number of congregation members dedicate 10% of their income to the work of the charity. A large number of these also participate in the Gift-Aid scheme, making their support even more effective.

The day-to-day work of the charity and its various practical ministry projects is undertaken by volunteers; and the trustees would like to take this opportunity to recognise and applaud the valuable work being done by so many.

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

YEAR ENDED 31ST AUGUST 2020

DIRECTORS REPORT (Continued)

Policies

The church (charity) policy, to provide relief of need/hardship and training for leaders, and to support other church ministries (local & abroad) that do the same, has been reached. A total of 10.7% of the charity's income was used in this way both in the UK and abroad.

The charity holds a deposit account into which funds are regularly set aside for projects and contingency. Our policy is to maintain a minimum deposit balance of £1000 to cover emergencies. From the start of the year we continued to hold a reserve of £32,000 as a confidence buffer against unforeseen cash flow issues. We aim to increase the deposit balance beyond this in anticipation of future building expenses.

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Mr A Drury, Secretary

10th May 2021

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST AUGUST 2020**

| INCOME & EXPENDITURE | Notes | Year to 31st August 2020 | | | Year to 31 08 19 |
|--|----------|--------------------------|---------------------|----------------|---------------------|
| | | Unrestricted Funds | Restricted Funds | Total | Total |
| INCOMING RESOURCES | | £ | £ | £ | £ |
| Offerings & Donations Received | 1 | 89,845 | 3,662 | 93,507 | 93,523 |
| Charitable Trading Sales | | - | - | - | 610 |
| Investment Income | | 108 | - | 108 | 97 |
| Other Income | | 987 | - | 987 | 1,158 |
| TOTAL INCOMING RESOURCES | | <u>90,940</u> | <u>3,662</u> | <u>94,602</u> | <u>95,388</u> |
| Less: RESOURCES EXPENDED | | | | | |
| <i>Direct Charitable Expenditure</i> | | | | | |
| Trading Cost of Sales | | - | - | - | 110 |
| Ministry Gifts & Tithes | | 8,925 | 3,285 | 12,210 | 16,187 |
| Other Ministry Expenses | | 37,449 | | 37,449 | 51,858 |
| Poor Relief | | 834 | 688 | 1,522 | 4,654 |
| Property Costs | | 19,078 | 535 | 19,613 | 11,934 |
| | | <u>66,286</u> | <u>4,508</u> | <u>70,794</u> | <u>84,743</u> |
| <i>Support</i> | | 15,889 | - | 15,889 | 15,502 |
| <i>Administration</i> | | 1,676 | | 1,676 | 1,535 |
| TOTAL RESOURCES EXPENDED | | <u>83,851</u> | <u>4,508</u> | <u>88,359</u> | <u>101,780</u> |
| NET INCOMING / (OUTGOING) RESOURCES | | 7,089 | (846) | 6,243 | (6,392) |
| Transfer to Restricted Funds | | (264) | 264 | | |
| NET INCOMING/ (OUTGOING) RESOURCES For the Year | | <u>6,825</u> | <u>(582)</u> | <u>6,243</u> | <u>(6,392)</u> |
| FUND BALANCES as at 1st September 2019 | | 105,169 | 681 | 105,850 | 112,242 |
| & as at 31st August 2020 | | <u>111,994</u> | <u>99</u> | <u>112,093</u> | <u>105,850</u> |

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

**BALANCE SHEET
AS AT 31ST AUGUST 2020**

| | | 31 08 20 | | 31 08 19 | |
|--|--------------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | 3 | | 17,266 | | 16,615 |
| Current Assets | | | | | |
| Debtors & Prepayments | | 10,464 | | 16,258 | |
| Cash at Bank | | 88,250 | | 79,874 | |
| Cash in Hand | | 45 | | 34 | |
| | | <hr/> | | <hr/> | |
| | | 98,759 | | 96,166 | |
| Less: Current Liabilities payable within one year | | | | | |
| Creditors & Accruals | | (3,932) | | (6,931) | |
| | | <hr/> | | <hr/> | |
| NET CURRENT ASSETS | | | 94,827 | | 89,235 |
| | | | <hr/> | | <hr/> |
| | | £ | 112,093 | £ | 105,850 |
| | | | <hr/> | | <hr/> |
| Represented By: | | | | | |
| FUNDS (Per Income & Expenditure Account) | | | | | |
| <i>Unrestricted</i> | | | | | |
| General Fund | | | 111,994 | | 105,169 |
| <i>Restricted</i> | 5 | | 99 | | 681 |
| | | | <hr/> | | <hr/> |
| | 5 | £ | 112,093 | £ | 105,850 |
| | | | <hr/> | | <hr/> |

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

BALANCE SHEET (continued)
DIRECTORS STATEMENTS REQUIRED BY S 249B(4)
FOR THE YEAR ENDED 31ST AUGUST 2020

In approving these as of the company we hereby confirm:

(a) that for the stated above the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 ;

(b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006;

(c) that the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Financial statements were approved by the Board on 10th May 2021 and signed on its behalf by

.....
Pastor T Watson

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEW HARVEST CHRISTIAN FELLOWSHIP
YEAR ENDED 31ST AUGUST 2020

I report on the accounts of the Company for the Year ended 31st August 2020, which are set out on pages 1 to 8.

Respective responsibilities of Trustees and Examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- * to keep accounting records in accordance with section 130 of the Act; or
- * the accounts do not accord with those records; or
- * the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Afflick FCA
Chartered Accountant
336a Wellington Road North
Heaton Chapel
STOCKPORT
Cheshire
SK4 5DA
13th May 2021

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES

The Financial Statements are prepared on a historical accounts basis, taking into account accruals and depreciation where relevant, in order to ensure consistency.

Gifts to Restricted Funds are accounted for upon receipt, though Restricted Tax Refunds are included when net donation is received.

All Restricted gifts are separately recorded when received, though expenditure is not separately analysed when made, outstanding amounts being noted at the year end.

Gifts in kind are only recorded and included if material as income in the year given.

Only reimbursements of expenditure are netted off against such and not counted as income. Unpaid voluntary services, though not measured in monetary terms, are invaluable.

Unrestricted Funds are incoming resources, which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted Funds are to be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Assets are Capitalised, irrespective of finance sources and methods, provided such are permanently intended to be used by the Trust. Only items costing more than £100 will be capitalised.

Current Assets are shown at the lower of cost and net realisable value.

Current Liabilities are shown at settlement value.

2. FUNDS & FUND TRANSFERS

Small amounts are given from time to time and Restricted Funds kept for such, though none are of any material amount or held for any great length of time.

| | 31 08 20 | 31 08 19 |
|-----------------------------------|---------------|---------------|
| 3. DIRECTOR'S EMOLUMENTS | £ | £ |
| Remuneration and other emoluments | <u>24,472</u> | <u>26,262</u> |

NEW HARVEST CHRISTIAN FELLOWSHIP CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) YEAR ENDED 31ST AUGUST 2020

| 4. FIXED ASSETS | Musical & PA Equipment | Fixtures & Fittings | Equipment | Office Equipment | Total |
|---|---------------------------|------------------------|--------------|---------------------|---------------|
| | £ | £ | £ | £ | £ |
| COST | | | | | |
| Cost as at 01 09 19 | 17,580 | 13,061 | 3,968 | 11,313 | 45,922 |
| Additions in Year | 886 | 3,742 | 620 | 335 | 5,583 |
| As At 31 08 20 | <u>18,466</u> | <u>16,803</u> | <u>4,588</u> | <u>11,648</u> | <u>51,505</u> |
| DEPRECIATION | | | | | |
| As at 01 09 19 | 11,492 | 7,073 | 3,346 | 7,396 | 29,307 |
| Charge for Year | 1,743 | 1,461 | 311 | 1,417 | 4,932 |
| As At 31 08 20 | <u>13,235</u> | <u>8,534</u> | <u>3,657</u> | <u>8,813</u> | <u>34,239</u> |
| NET BOOK VALUE | | | | | |
| 31 08 20 | <u>5,231</u> | <u>8,269</u> | <u>931</u> | <u>2,835</u> | <u>17,266</u> |
| 31 08 19 | <u>6,088</u> | <u>5,988</u> | <u>622</u> | <u>3,917</u> | <u>16,615</u> |
| Normal Depreciation Rates (Reducing Balance) | 25% | 15% | 15% | 33.3% | |

| 5. ANALYSIS OF NET ASSETS BY FUND | Unrestricted | Restricted | Total |
|---|----------------|------------|----------------|
| | £ | £ | £ |
| Fixed Assets | 17,266 | | 17,266 |
| Current Assets | 98,660 | 99 | 98,759 |
| Current Liabilities | (3,932) | | (3,932) |
| Fund Balance at 31st August 2020 | <u>111,994</u> | <u>99</u> | <u>112,093</u> |

6. TRUSTEES & CONNECTED PERSONS CONTRACTS

Expenses incurred in non-trustee capacities have also been claimed by Trustees and their spouses.

One (Year to 31 08 19 - One) Trustee and his wife were employed by the Company and received a loan to purchase a car for pastoral purposes, of which £ - (31 08 19 -£ 4,632) was owing at the year end.

Three (Year to 31 08 19 -Three) Trustees received £ 500 (Year to 31 08 19 - £1,070) for non trustee related services.

Four (Year to 31 08 19 - Three) Trustees received £ 6,424 (Year to 31 08 19 - £5,858) for travel & subsistence, mainly on training, pastoral and outreach activities.

7. INDEPENDENT EXAMINER'S FEE

The Independent Examiner received £ 380 (Year to 31 08 19 - £375) for the independent examination of the accounts. He also received £ 940 (Year to 31 08 19 - £940) for bookkeeping, the preparation of Accounts and other advice.

8. LEASING COMMITMENTS

| | | |
|---|-----------------|-----------------|
| The Trust had annual commitments under non-cancellable operating leases as follows: | 31 08 20 | 31 08 19 |
| Expiry date: | £ | £ |
| Up to one year | - | 199 |
| Between one and five years | - | - |