

HOME RENAISSANCE FOUNDATION

England & Wales · Charity number 1120138

Details

Status Registered

Legal form Charitable company

Company number [05974193](#)

Registered 2007-07-19

Register [View on the Charity Commission register](#)

Contact

Address 10
Wellesley Terrace.
Hoxton
London
N1 7NA

Phone 07742432559

Email info@homerenaissancefoundation.org

Website www.homerenaissancefoundation.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN AREAS OF HUMAN ECOLOGY FROM A CHRISTIAN PERSPECTIVE

Activities: Home Renaissance Foundation aims to promote and develop greater recognition of the importance of the work required to create a home which meets the fundamental needs of individual and family and its crucial role in creating a more humane society.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Argentina
- Australia
- Austria
- Belgium
- Canada
- Colombia
- France
- Germany
- India
- Ireland
- Italy
- Kenya
- New Zealand
- Nigeria
- Spain
- Sweden
- Switzerland
- United Arab Emirates
- United States

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£9,511	£67,074	-	-
2023-12-31	£30,249	£44,890	-	-
2022-12-31	£39,140	£59,857	-	-
2021-12-31	£57,800	£58,524	-	-
2020-12-31	£130,166	£51,106	-	-

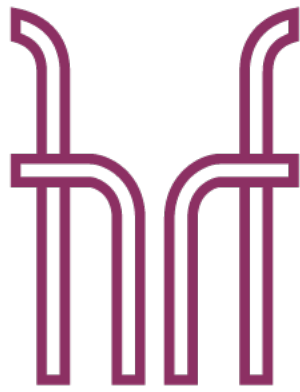
Trustees

Name	Role	Appointed
MR B SANDERSON CBE	Chair	
Antonio Argandona		2015-11-03
Dr JULIA PRATS		2011-09-20
Dr MARTA BERTOLASO		
ELIZABETH ANDRAS		
JUANA SANDOVAL		2018-09-21
MARIA SOPHIA AGUIRRE		
Mercedes Jaureguibeitia		
PROFESSOR ROSA MARIA LASTRA		2017-11-16
SUSAN VAN BILDERBEEK		
TERESA PAYNE		

HOME RENAISSANCE FOUNDATION

England & Wales - Charity number 1120138

Accounts



**HOME
RENAISSANCE
FOUNDATION®**

HOME RENAISSANCE FOUNDATION

(A company limited by guarantee)

Report and Financial Statements

For The Year ended 31 December 2023

Charity No. 1120138

Company No. 05974193

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Legal and Administrative Information

Trustees

Bryan Sanderson CBE (Chairman)

Maria Sophia Aguirre

Antonio Argandoña

Marta Bertolaso

Mercedes Jaureguibeitia

Rosa Maria Lastra

Teresa Payne

Maria Julia Prats

Mohamed Gamal Abdelmonem

Susan Margaret O'Brien

Maria Teresa Russo

Company Secretary: Teresa Payne

Registered Office

10 Wellesley Terrace

London N1 7NA

Independent Examiner

Wenceslaus Faria, FCCA

Faria and Associates

21 Hinton Avenue Hounslow TW4 6AP

Bankers

HSBC Bank PLC

152 Portobello Road

Notting Hill

London W11 2DZ

Solicitors

Parfitt Cresswell

593/599 Fulham Road

London SW6 5UA

Report of the Trustees for the Year ended 31 December 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the period ending 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was formed on 23rd October 2006. It is governed by a memorandum and articles of association. Its objects are to advance the education of the public in all areas of human ecology from a Christian perspective.

Reference and administrative details of the charity, its trustees and advisers

The Administrative duties of the charity are performed by the Executive Committee. The Executive Committee structure enables the organisation to respond to the day to day management efficiently and in accordance with the aims of the charity. It provides support for national and international projects.

Regular meetings are held with the Chairman of the Board of Trustees and are also held with the Trustees of the Charity to make policy decisions and to provide updates on the activities of the Charity.

Executive Committee members:

Bryan Sanderson C.B.E (Chairman)

Mercedes Jaureguibeitia (Executive Director)

Antonio Argandona (Director)

ORGANISATION

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The Charity does not own property. Its assets are the equipment and the bank balances, and it has no further reserves.

RESERVES POLICY

The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one period. Each period the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one period, but it has no specific forward commitments or contractual requirements to fulfil financial obligations and as such there are no risks

involved. The Charity does not expend more than it has available and does not go into deficit.

RISK MANAGEMENT

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have due regard to the public benefit guidance published by the Charities Commission. They confirm that the activities of the Charity are for the benefit of the public in general.

DIRECTORS' REPORT 2023

Another successful year for HRF, 2023 has been characterized by our continuing engagement with issues of global significance and reach, and our developing partnerships with academic institutions and policy makers.

This championing of the value of the home for individuals and society is expressed in our research activities, publications and communication as we work together:

- To extend and deepen our academic engagement and to be partners in key research in our field, and by the multidisciplinary approach HRF has pioneered, to connect with researchers in wider fields relevant to the home
- To be recognized and consulted on matters relating to the contribution of the quality of the home environment to society, by our place in both academic and policy-making forums.
- To communicate our vision across our academic, professional and homemaker networks, and to make our work accessible to and supportive of all concerned with the thriving of the home.

Research Activities

International Center for Work and Family (ICWF) at IESE Business School

The centrality of the home to our wider relationships informs HRF's work with our research partner ICWF. In 2023 we published the first phase of our research programme as infographics outlining findings on the links between attitudes to the work of the home to parent/child relationships and employee well-being. We also shared timely work on the new phenomenon of "phubbing" (ignoring family members by giving priority to our mobile phones).

Two papers on these topics have been submitted for publication and two more are in preparation. Additionally the USA-based Institute of Family Studies (IFS) requested a report for their website on the positive impact of work in the home on relationships between parents and children.

In 2023 we began preparations for a joint Expert Meeting to be held at IESE Barcelona on 8-9 July 2024: Nurturing Healthy Relationships at Home and Work, with funding secured from the Social Trends Institute.

This meeting will be an opportunity to enrich the current ICWF/HRF research in our field by engaging leading academics across the world and to produce HRF's first Open Access publication. It is anticipated that further research with ICWF will be informed by this work.

Home and Climate Change

HRF Director Professor Mohamed Gamal Abdelmonem in partnership with the United Nations, led an Expert Meeting on the Home/Family and Climate Change: Understanding the power of home to transform societies in the face of Climate Emergency at Nottingham Trent University.

Renata Kaczmarek Social Affairs Officer: Focal point on Family United Nations Department of Economic Affairs (UNDESA) attended the meeting to gather expertise on this issue for the 30th anniversary of the International Year of the Family.

Twelve experts from a wide-range of relevant disciplines contributed to the policy proposal to be presented by Professor Abdelmonem and HRF at the UNDESA in New York in May 2024, to inform the UN's policy on Families and Climate Change. Work on this important and prestigious project continues as experts' work is also being prepared for publication.

Connected Homes/ Now Sustaining Homes

New applications are in preparation with Professor Bridgette Wessels at the University of Glasgow, including Sustaining Homes application to the Economic and Social Research Council (ESRC) This is in partnership with University College London and the University of Bristol. HRF remains on the Advisory Board for these proposals.

Publications and Launches

ICWF Infographics

Published results of the first phase of the research carried out with ICWF/IESE were presented at round table in May 2023 at the Telefónica Foundation in Madrid. We were delighted with the success of this event in terms of both on-site and online attendance, and subsequent interest via our website resources.

In relation to this work, Professor Mireia Las Heras, Director of ICWF, was interviewed by Glen Thompsett on Connections Radio. Professor Las Heras also contributed an article on this research published in Forbes Magazine.

Communication Report

In April 2023 we published our fourth annual Communication Project Home and Happiness to disseminate our most recent book Happiness and Domestic Life. The result was a very special and creative response to the abstract concept of happiness – the value of family at all stages and all stations of life. The project was made available in English and Spanish and continues to be widely downloaded.

Search for Home among Migrants and Refugees: People on the Move

The proposal for a fourth publication with Routledge was approved and is now in the process of being prepared for publication by Professors Aguirre and Argandoña. The book gathers the contributions of academics, practitioners and policy makers to the Expert Meeting held in Washington DC in September 2022, and is expected to be published in the summer of 2024.

Communication

In 2023 there were 18,844 downloads of 203 documents on our website, representing a 30% increase in downloads and 15% increase in different documents from 2022.

It is clear that our website offering access to our extensive and high-quality content is an increasingly relevant and sought-after resource and that refreshing and augmenting this content is a strategy to both continue and develop.

Development

HRF has established a successful and fruitful pattern of academic meetings (most frequently Expert Meetings) followed by publications with prestigious academic publishers.

This pattern and the high-calibre of the content produced has contributed to HRF's growing status and recognition as a trustworthy research resource and potential partner for academics, policy makers and other agencies. This was clearly evidenced this year in Home/Family and Climate Change, with the United Nations and Nottingham Trent University.

This activity and output, along with engaging relevant partners in it, should be seen as the core of HRF's work. To maximize the impact of this work we should:

- Continue to identify key strands and experts for our next meetings.
- Continue to develop relationships with experts, and their institutions, who have contributed to meetings and publications.
- Ensure targeted dissemination of this work through launches and academic forums.
- Enable our considerable content to be made widely available and effectively publicized - "refreshed" - through our media platforms.
- Engage with academics, organisations, agencies and businesses connected to our growing portfolio of research interests.

Other Engagement

HRF directors met in Rome in February to welcome the new directors of the board: Maria Teresa Russo, M. Gamal Abdelmonem and Susan O'Brien. Valuable reflections came out of this meeting hosted by Professor Russo at Roma Tre University, thanks to the two external experts who came to inspire new approaches to our work: Professors John Wauck and Juan Narbona.

Congratulations

In 2023 HRF Directors Professor Sophia Aguirre was appointed President of the Catholic Distance University, and Professor Gamal Abdelmonem was appointed as Professor and Chair in Architecture, Founding Director of Research at the University of York

Statement of trustees' responsibilities

The trustees (who are also directors of Home Renaissance Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

.....
Bryan Sanderson CBE – Chairman

_____ 2024

Report of the Independent Examiner to the Trustees of Home Renaissance Foundation

I report on the accounts of the company for the period ended 31 December 2023 which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records were not kept in accordance with section 130 of the Act; or
 - the accounts did not accord with accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination.
2. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue
Hounslow TW4 6AP

_____ 2024

Statement of Financial Activities for the Year ended 31 December 2023

	Unrestricted Funds £	Restrictec Funds £	Total 2023 £	Total 2022 £
Incoming Resources				
Incoming resources from generated fun				
Voluntary income				
Donations and gifts	30,249	-	30,249	39,140
Incoming resources from charitable activities:				
Grants	-	-	-	-
Miscellaneous income	-	-	-	-
Total incoming resources	30,249	-	30,249	39,140
Resources expended				
Cost of generating funds				
Conferences and events	-	-	-	-
Cost of Charitable activities management	40,677	-	40,677	54,228
Charitable activities and proj	4,213	-	4,213	5,629
Management and admin exp				
Fundraising costs	-	-	-	-
Governance costs	-	-	-	-
Total resources expended	44,890	-	44,890	59,857
Net resources generated	(14,641)	-	(14,641)	(20,717)
Fund balances at 1 January	116,291	-	116,291	137,008
Transfer	-	-	-	-
Fund balances at 31 December	101,650	-	101,650	116,291

All of the above results are derived from continuing activities. All gains and losses recognized in the period are included above.

Summary Income and Expenditure Account for the Year ended 31 December 2023
General Fund

	2023	2022
	£	£
Income		
Donations and gifts	30,239	38,390
Grants	-	-
Tax receipt on donations	10	750
Other Income	-	-
	<u>30,249</u>	<u>39,140</u>
Charitable expenditure		
Charitable activities and projects	40,677	54,228
Management and administration expenses	4,213	5,629
	<u>44,890</u>	<u>59,857</u>
Net operating income for the period	<u>(14,641)</u>	<u>(20,717)</u>
Transfer from restricted funds	-	-
Net (deficit)/income for the period	<u>(14,641)</u>	<u>(20,717)</u>

Restricted Fund

	2023	2022
	£	£
Income		
Grants	-	-
	<u>-</u>	<u>-</u>
Charitable expenditure	-	-
Transfer to general fund	-	-
	<u>-</u>	<u>-</u>
Net operating income/(expenditure) for the period	<u>-</u>	<u>-</u>
Realised (loss)/gain on sale of investments	-	-
Net income/(expenditure) for the period	<u>-</u>	<u>-</u>

Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Tangible Fixed Assets			
Office equipment	7	284	426
		<u> </u>	<u> </u>
Current assets			
Debtors	8	-	750
Cash at bank and in hand		102,581	117,448
		<u>102,581</u>	<u>118,198</u>
Creditors:			
amounts falling due within one period⁹			
		(1,215)	(2,333)
		<u> </u>	<u> </u>
Net Current Assets			
		<u>101,366</u>	<u>115,865</u>
Creditors:			
amounts falling due after one period⁹			
		-	-
		<u> </u>	<u> </u>
Net Assets			
		<u>101,650</u>	<u>116,291</u>
Funds:			
Unrestricted funds			
	10	101,650	116,291
Designated funds		-	-
		<u>101,650</u>	<u>116,291</u>
Restricted Funds			
	10	-	-
		<u> </u>	<u> </u>
Total Funds			
	11	<u>101,650</u>	<u>116,291</u>
		<u> </u>	<u> </u>

For the periods ending 31 December 2023 and 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on _____ 2024.

On behalf of the Board

Bryan Sanderson CBE - Chairman

Notes forming part of the Financial Statements for the Year ended 31 December 2023

1 Accounting policies

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(d) **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with

reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period if relevant.

(g) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

(h) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

2 Donations and gifts

	2023 £	2022 £
Individuals and corporations	30,239	38,390
Tax receipt on donation	10	750
Grants	-	-
	<u>30,249</u>	<u>39,140</u>

3 Total resources expended

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2023 £	Total 2022 £
Charitable activities	23,874	16,802	-	40,676	54,228
Management and administration	2,653	1,561	-	4,214	5,629
Total resources expended	<u>26,527</u>	<u>18,363</u>	<u>-</u>	<u>44,890</u>	<u>59,857</u>

4 Trustees' remuneration

No remuneration is paid to any trustee.

6 Staff costs

	2023 £	2022 £
Wages and salaries	26,527	28,404
	<u>26,527</u>	<u>28,404</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2023	2022
	Number	Number
Charitable activities	2	2
Management and administration of the charity	-	-
	<u>2</u>	<u>2</u>

7 Tangible fixed assets

	Office	Total
	Equipment	£
	£	£
Cost		
At 1 January 2023	18,328	18,328
Additions	-	-
Disposals	-	-
	<u>18,328</u>	<u>18,328</u>
At 31 December 2023	<u>18,328</u>	<u>18,328</u>
Depreciation		
At 1 January 2023	17,902	17,902
Charge for period	142	142
Disposals	-	-
	<u>18,044</u>	<u>18,044</u>
At 31 December 2023	<u>18,044</u>	<u>18,044</u>
Net book value		
At 31 December 2023	<u>284</u>	<u>284</u>
At 31 December 2022	<u>426</u>	<u>426</u>

There was no capital expenditure contracted for, but not provided in the financial statements.

8 Debtors

	2023	2022
	£	£
Prepayments and other debtors	-	750
	<u> </u>	<u> </u>

9 Creditors

	2023	2022
	£	£
Amounts falling due within one period:		
Taxation and social security costs	-	-
Other creditors	1,215	2,333
	<u> </u>	<u> </u>
	<u>1,215</u>	<u>2,333</u>

10 Statement of funds

	1 January			31 December	31 December
	2023	Income	Expenditure	2023	2022
	£	£	£	£	£
General funds	116,291	30,249	(44,890)	101,650	114,275
Designated funds	-	-	-	-	-
Transfer	-	-	-	-	2,016
Total unrestricted	<u>116,291</u>	<u>30,249</u>	<u>(44,890)</u>	<u>101,650</u>	<u>116,291</u>
Restricted funds					
Restricted funds	-	-	-	-	2,016
Transfer	-	-	-	-	(2,016)
Total restricted funds	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	-	-	-
Total funds	<u>116,291</u>	<u>30,249</u>	<u>(44,890)</u>	<u>101,650</u>	<u>116,291</u>

The General fund represents the free funds of the charity, which are not designated for particular purposes.

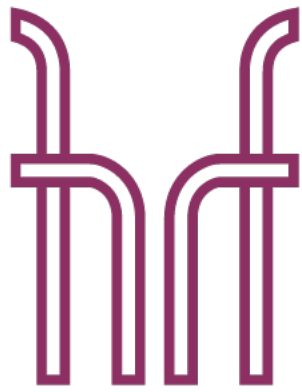
11 Analysis of net assets between funds

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds 2023 £	Total Funds 2022 £
Fund balances at 31 December are represented by:					
Tangible fixed assets	-	-	284	284	426
Current assets	-	-	102,581	102,581	118,198
Current liabilities	-	-	(1,215)	(1,215)	(2,333)
Long term liabilities	-	-	-	-	-
Total net assets	-	-	101,650	101,650	116,291

HOME RENAISSANCE FOUNDATION

England & Wales - Charity number 1120138

Accounts



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(A company limited by guarantee)

Report and Financial Statements

For The Year ended 31 December 2022

Charity No. 1120138

Company No. 05974193

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Legal and Administrative Information

Trustees

Bryan Sanderson CBE (Chairman)
Maria Sophia Aguirre
Antonio Argandoña
Marta Bertolaso
Mercedes Jaureguibeitia
Rosa Maria Lastra
Teresa Payne
Maria Julia Prats
Mohamed Gamal Abdelmonem (appointed 11/11/2022)
Susan Margaret O'Brien (appointed 11/11/2022)
Maria Teresa Russo (appointed 11/11/2022)
Juana Maria Sandoval (resigned 11/11/2022)
Monica Herrero (resigned 11/11/2022)

Company Secretary: Teresa Payne

Registered Office

10 Wellesley Terrace
London N1 7NA

Independent Examiner

Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue Hounslow TW4 6AP

Bankers

HSBC Bank PLC
152 Portobello Road
Notting Hill
London W11 2DZ

Solicitors

Parfitt Cresswell
593/599 Fulham Road
London SW6 5UA

Report of the Trustees for the Year ended 31 December 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the period ending 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was formed on 23rd October 2006. It is governed by a memorandum and articles of association. Its objects are to advance the education of the public in all areas of human ecology from a Christian perspective.

Reference and administrative details of the charity, its trustees and advisers

The Administrative duties of the charity are performed by the Executive Committee. The Executive Committee structure enables the organisation to respond to the day to day management efficiently and in accordance with the aims of the charity. It provides support for national and international projects.

Regular meetings are held with the Chairman of the Board of Trustees and are also held with the Trustees of the Charity to make policy decisions and to provide updates on the activities of the Charity.

Executive Committee members:

Bryan Sanderson C.B.E (Chairman)

Mercedes Jaureguibeitia (Executive Director)

Antonio Argandona (Director)

Marta Bertolaso (Director)

ORGANISATION

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The Charity does not own property. Its assets are the equipment and the bank balances, and it has no further reserves.

RESERVES POLICY

The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one period. Each period the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the

level of donations obtained in any one period, but it has no specific forward commitments or contractual requirements to fulfil financial obligations and as such there are no risks involved. The Charity does not expend more than it has available and does not go into deficit.

RISK MANAGEMENT

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have due regard to the public benefit guidance published by the Charities Commission. They confirm that the activities of the Charity are for the benefit of the public in general.

REPORT 2022

Directors' Report 2022

A successful year for HRF, 2022 has been characterized by the celebration of our work since we became a Think Tank in 2007, and a determination to maximize our impact and accessibility. The year has also been an opportunity to review how we work and how best to equip HRF for the future. Though HRF has grown both in activity and status since its launch, its founding vision remains consistent and increasingly relevant: Renewing the culture of the home.

This championing of the value of the home for individuals and society is expressed in our research activities and communication. HRF's pioneering multi-disciplinary approach is now a respected and established practice. The pattern of Expert Meetings and dissemination via publication and launches is a productive one for HRF; the addition of original research in partnership with distinguished academic institutions is beginning to bear promising fruit. This is enhanced and promoted by our communication strategy which has also seen impressive results this year. Together these strands ensure HRF continues to be well-placed to deliver its aims:

- To extend and deepen our academic engagement and to be partners in key research in our field, and by the multidisciplinary approach HRF has pioneered, to connect with researchers in wider fields relevant to the home.

- To be recognized and consulted on matters relating to the contribution of the quality of the home environment to society, by our place in both academic and policy-making forums.
- To communicate our vision across our academic, professional and homemaker networks, and to make our work accessible to and supportive of all concerned with the thriving of the home.

Research

International Center for Work and Family (ICWF) at IESE Business School

HRF's stated goal with this collaboration is to conduct, publish, and disseminate rigorous research that contributes in creating a greater recognition for the work that goes into creating healthy and strong home and family environments. At the end of the second year of our partnership four sets of infographics have been produced to share with academics and professionals. The topics cover the links between home care and relationships within the home, the workplace and with technology. This work represents a full engagement with our focus of the work of the home and the wider implications to individuals in other spheres of life. Dissemination of these initial findings, through our own networks and those of ICWF and IESE, will begin in early 2023. Broadly in line with expectations, the first paper has been submitted for publication and the second is in preparation. Directors met with Dr Yasin Rofcanin, who is based at the University of Bath, and is working on the HRF research at ICWF. Meetings were also held throughout the year with ICWF Director Professor Mireia Las Heras, and plans are in hand for a joint research meeting to be held at IESE in 2024. Building this relationship with ICWF and its researchers remains both a priority and a pleasure.

Connected Homes and Digital Home

HRF was represented on two Advisory Boards for grant applications to the Economic and Social Research Council at the invitation of Professor Bridgette Wessels, Professor in Sociology of Inequalities at the University of Glasgow, and Professor Simeon Yates, Professor of Digital Culture at the University of Liverpool. The first was for the next phase of "Connected Homes" in which we are already a partner; the second was for Network + funding for a more wide-ranging project on "Digital Home" in which HRF could participate in research on the role of digital in creating healthy and congenial home environments. At the time of writing this report the first

application has been unsuccessful and the second is yet to be announced. A further project with “Connected Homes” is in the course of preparation for early 2023. It is a mark of our wider visibility that HRF is approached as an interested expert party to these proposals and a role we are building on. These connections stem from Professor Wessels’ contribution to HRF’s academic conference and publication *Happiness and Domestic Life* but relate closely to our work in *The Home and the Digital Age*. This is a testament and an encouragement to the continuing relevance and value of our portfolio of expertise and content.

Home and Climate Change

HRF Director (from 2022) Professor Mohamed Gamal Abdelmonem, in partnership with the United Nations, is leading an Expert Meeting on the Home, Families and Climate Change: “Understanding the power of home to transform societies in the face of Climate Emergency.” HRF Director Professor Antonio Argandoña joins Professor Abdelmonem as Academic Leader for the meeting. This proposed event is a result of Professor Abdelmonem representing HRF at the UN’s June 2022 Expert Group Meeting in Cairo preparing for the 30th anniversary of the International Day of Families, moderated by Renata Kaczmarek, Focal Point on the Family, UN DESA. The combination of Professor Abdelmonem’s expertise in Global Heritage and HRF’s proven delivery and dissemination of Expert Meetings will be used to inform the UN’s policy on Families and Climate Change. Work on this important and prestigious project continues as experts in this field are called to contribute to the meeting, which will be hosted by Nottingham Trent University in September 2023.

Publications and Launches

HRF’s third Communication Report: **The Impact of Technology on the Home** was launched in March 2022. Building on our publication **The Home in the Digital Age**, this report presented a range of testimonies on the challenges and benefits of digital living. As with previous reports it was published in both English and Spanish, and downloaded more than 5000 times to date. Researched and compiled by HRF Project and Media Manager, Ángela de Miguel, these reports are proving a very valuable bridge between our academic and general readership as well as promoting and extending our wider content and expertise.

Happiness and Domestic Life, our third publication with Routledge in their *Advances in Sociology* series, was published in July 2022. The book is development of the work gathered for HRF’s 5th Academic Conference *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes*, and was

edited by Professor Maria Teresa Russo (academic conference leader), Professor Antonio Argandoña and Dr Richard Peatfield.

The first online launch of **Happiness and Domestic Life** with the Argentinian association, MIF, *Mujeres Independientes y Federales*, took place in October 2022. This Spanish language launch was led by the philosopher and editor of the book and HRF Director (from 2022) Professor Maria Teresa Russo.

The international launch was also hosted by Professor Russo in December 2022 in Rome at the Università Roma Tre with a distinguished panel of contributors invited to respond to the book by exploring the concept of happiness and the familiar places and meaningful relationships at the roots of ethics. This round-table discussion format makes both for an enjoyable and engaging event but also extends HRF's academic and professional network. There are plans for similar launches in the UK and Poland in 2023.

Work is in hand on the proposed publication to follow "The Home and Displaced People" Expert Meeting held in Washington DC in September 2022. Editors are Professor Sophia Aguirre and Professor Antonio Argandoña.

Events

"The Home and Displaced People" Expert Meeting took place in September 2022 hosted by the Catholic University of America, Washington DC, USA. This HRF Expert Meeting was supported by the Social Trends Institute and organised and led by Professor Sophia Aguirre, HRF Director and Ordinary Professor of Economics in the Department of Economics at CUA. Over two very successful days participants contributed their expert experience to address: "Home is more than a place to stay: how can a fuller understanding of home inform approaches to migration and support of displaced people." In the context of HRF's long-term research agenda around "home and its role in human flourishing", which we have developed over the past fifteen years, the meeting sought to incorporate the reconstruction of "home", as part of the solutions sought at the local, national, and international levels to the problem of migration and displaced people, to design of interventions that foster authentic human flourishing. This work continues to maximize both HRF's contribution to this topic in terms of research publications and policy, and the opportunity of representing our work in the USA. The quality of the discussion and level of engagement by participants, the majority based in the USA, proved to be a promising step in this direction.

Communication

Our communication policy and practice continued to attract increasing traffic across our various platforms.

Visitors to our website in 2022 totaled nearly 62,000 an increase of 74% from 2021. The number of papers downloaded has also significantly increased. Our Behome Blog, reflecting the activities and vision of HRF, has been read by over 3,500 people over the year. It is clear that our website is an increasingly relevant and sought-after resource and that refreshing and augmenting our content is a strategy to both continue and develop.

Development

The updated Five Year Plan provides a strategic framework to help HRF broaden and deepen its institutional partnerships and policy engagement. It continues to be based on our current expectations and established approach and pattern, with a focus on making stronger research partnerships with academic institutions and policy makers.

In 2022 the focus has been on making the most of our expert network and our content so that topics covered in past events and publications remain “live” for our followers and visitors to our website and other platforms. This remains a work in progress but is building towards HRF as a reference point for home for a wider academic and general audience. Work on the proposed HomeHub also continued but with an emphasis on this first phase of making more available and current our own considerable content.

Appointments made to the HRF board in 2022 enhance the high-level of academic and professional experience and direction available to the Foundation necessary for the years ahead.

Other Engagement

In addition to the events and activities organized by HRF, we have participated in a number of events to widen our network and to represent HRF, these include attending the House of Commons session on “The Future of Care” at the invitation of Miriam Cates MP and the New Social Covenant.

Professor Argandoña has worked with Professor Rafael Hurtado on the viability of establishing a research strand on the home at Universidad Panamericana de México.

Statement of trustees' responsibilities

The trustees (who are also directors of Home Renaissance Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

.....
Bryan Sanderson CBE – Chairman

Report of the Independent Examiner to the Trustees of Home Renaissance Foundation

I report on the accounts of the company for the period ended 31 December 2022 which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records were not kept in accordance with section 130 of the Act; or
 - the accounts did not accord with accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination.
2. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue
Hounslow TW4 6AP

Statement of Financial Activities for the Year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources				
Incoming resources from generated fun				
Voluntary income				
Donations and gifts	39,140	-	39,140	57,300
Tax receipts on donation	-	-	-	500
Incoming resources from charitable activities:				
Grants	-	-	-	-
Miscellaneous income				
	-	-	-	-
Total incoming resources	39,140	-	39,140	57,800
Resources expended				
Cost of generating funds				
Conferences and events	-	-	-	-
Cost of Charitable activities management				
Charitable activities and proj	54,228	-	54,228	54,519
Management and admin exp	5,629	-	5,629	4,005
Fundraising costs				
	-	-	-	-
Governance costs				
	-	-	-	-
Total resources expended	59,857	-	59,857	58,524
Net resources generated	(20,717)	-	(20,717)	(724)
Fund balances at 1 January	134,992	2,016	137,008	137,732
Transfer				
	2,016	(2,016)	-	-
Fund balances at 31 December	116,291	-	116,291	137,008

All of the above results are derived from continuing activities. All gains and losses recognized in the period are included above.

Summary Income and Expenditure Account for the Year ended 31 December 2022

General Fund

	2022	2021
	£	£
Income		
Donations and gifts	39,140	57,300
Grants	-	-
Tax receipt on donations	-	500
Other Income	-	-
	<u>39,140</u>	<u>57,800</u>
Charitable expenditure		
Charitable activities and projects	54,228	54,519
Management and administration expenses	5,629	4,005
	<u>59,857</u>	<u>58,524</u>
Net operating income for the period	<u>(20,717)</u>	<u>(724)</u>
Transfer from restricted funds	-	-
Net (deficit)/income for the period	<u>(20,717)</u>	<u>(724)</u>
Restricted Fund		
	2022	2021
	£	£
Income		
Grants	-	-
	<u>-</u>	<u>-</u>
Charitable expenditure	-	-
Transfer to general fund	-	-
	<u>-</u>	<u>-</u>
Net operating income/(expenditure) for the period	<u>-</u>	<u>-</u>
Realised (loss)/gain on sale of investments	-	-
Net income/(expenditure) for the period	<u>-</u>	<u>-</u>

Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Tangible Fixed Assets			
Office equipment	7	426	639
Current assets			
Debtors	8	750	-
Cash at bank and in hand		117,448	140,398
		<u>118,198</u>	<u>140,398</u>
Creditors: amounts falling due within one period⁹		(2,333)	-
		<u>115,865</u>	<u>140,398</u>
Net Current Assets			
Creditors: amounts falling due after one period⁹		-	(4,029)
Net Assets		<u>116,291</u>	<u>137,008</u>
Funds:			
Unrestricted funds	10	116,291	134,992
Designated funds		-	-
		<u>116,291</u>	<u>134,992</u>
Restricted Funds	10	-	2,016
Total Funds	11	<u>116,291</u>	<u>137,008</u>

For the periods ending 31 December 2022 and 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on _____, 2022.

On behalf of the Board

Bryan Sanderson CBE - Chairman

Notes forming part of the Financial Statements for the Year ended 31 December 2022

1 Accounting policies

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period if relevant.

(g) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

(h) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

2 Donations and gifts

	2022	2021
	£	£
Individuals and corporations	38,390	57,300
Tax receipt on donation	750	500
Grants	-	-
	<u>39,140</u>	<u>57,800</u>

3 Total resources expended

	Staff	Other	Other	Total	Total
	Costs	Direct	Allocated	2022	2021
	£	Costs	Costs	£	£
Charitable activities	25,564	28,664	-	54,228	54,519
Management and administration	2,840	2,789	-	5,629	4,005
Total resources expended	<u>28,404</u>	<u>31,453</u>	<u>-</u>	<u>59,857</u>	<u>58,524</u>

4 Trustees' remuneration

No remuneration is paid to any trustee.

6 Staff costs

	2022	2021
	£	£
Wages and salaries	28,404	24,818
	<u>28,404</u>	<u>24,818</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2022	2021
	Number	Number
Charitable activities	2	2
Management and administration of the charity	-	-
	<u>2</u>	<u>2</u>

7 Tangible fixed assets

	Office	Total
	Equipment	£
	£	£
Cost		
At 1 January 2022	18,328	18,328
Additions	-	-
Disposals	-	-
	<u>18,328</u>	<u>18,328</u>
At 31 December 2022	<u>18,328</u>	<u>18,328</u>
Depreciation		
At 1 January 2022	17,689	17,689
Charge for period	213	213
Disposals	-	-
	<u>17,902</u>	<u>17,902</u>
At 31 December 2022	<u>17,902</u>	<u>17,902</u>
Net book value		
At 31 December 2022	<u>426</u>	<u>426</u>
At 31 December 2021	<u>639</u>	<u>639</u>

There was no capital expenditure contracted for, but not provided in the financial statements.

8 Debtors

	2022	2021
	£	£
Prepayments and other debtors	750	-
	<u>750</u>	<u>-</u>

9 Creditors

	2022	2021
	£	£
Amounts falling due within one period:		
Taxation and social security costs	-	-
Other creditors	2,333	-
	<u>2,333</u>	<u>-</u>
Amounts falling due after one period:		
Interest free loans	-	4,029
	<u>-</u>	<u>4,029</u>

10 Statement of funds

	1 January	IncomeExpenditure		31 December	31 December
	2022	£	£	2022	2021
	£	£	£	£	£
General funds	134,992	39,140	(59,857)	114,275	134,992
Designated funds	-	-	-	-	-
Transfer	-	-	-	2,016	-
Total unrestricted	<u>134,992</u>	<u>39,140</u>	<u>(59,857)</u>	<u>116,291</u>	<u>134,992</u>
Restricted funds					
Restricted funds	2,016	-	-	2,016	2,016
Transfer	-	-	-	(2,016)	2,016
Total restricted funds	<u>2,016</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,016</u>
	-				
Total funds	<u>137,008</u>	<u>39,140</u>	<u>(59,857)</u>	<u>116,291</u>	<u>137,008</u>

The General fund represents the free funds of the charity, which are not designated for particular purposes.

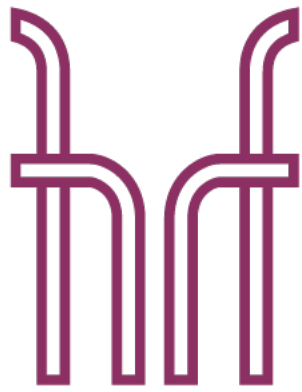
11 Analysis of net assets between funds

	Restricted Funds	Designated Funds	General Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Fund balances at 31 December are represented by:					
Tangible fixed assets	-	-	426	426	639
Current assets	-	-	118,198	116,291	140,398
Current liabilities	-	-	(2,333)	(2,333)	-
Long term liabilities	-	-	-	-	(4,029)
Total net assets	-	-	116,291	116,291	137,008

HOME RENAISSANCE FOUNDATION

England & Wales - Charity number 1120138

Accounts



**HOME
RENAISSANCE
FOUNDATION®**

HOME RENAISSANCE FOUNDATION

(A company limited by guarantee)

Report and Financial Statements

For The Year ended 31 December 2021

Charity No. 1120168

Company No. 05974193

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Legal and Administrative Information

Trustees

Bryan Sanderson CBE (Chairman)
Maria Sophia Aguirre
Antonio Argandoña
Marta Bertolaso
Mercedes Jaureguibeitia
Rosa Maria Lastra
Teresa Payne
Maria Julia Prats
Juana Maria Sandoval
Monica Herrero

Company Secretary: Teresa Payne

Registered Office

10 Wellesley Terrace
London N1 7NA

Independent Examiner

Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue Hounslow TW4 6AP

Bankers

HSBC Bank PLC
152 Portobello Road
Notting Hill
London W11 2DZ

Solicitors

Parfitt Cresswell
593/599 Fulham Road
London SW6 5UA

Report of the Trustees for the Year ended 31 December 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the period ending 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

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Bi-monthly meetings are held with the Chairman of the Board of Trustees. Regular meetings are also held with the Trustees of the Charity to make policy decisions and to provide updates on the activities of the Charity.

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involved. The Charity does not expend more than it has available and does not go into deficit.

RISK MANAGEMENT

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have due regard to the public benefit guidance published by the Charities Commission. They confirm that the activities of the Charity are for the benefit of the public in general.

REPORT 2021

The emphasis in 2021 has been on launching publications, building links with academic institutions, and longer- term planning. In all the activities and outputs covered in this report our vision remains clear and the year sees HRF increasingly well-positioned to develop the main areas of our work and remit:

- To extend and deepen our academic engagement and to be partners in key research in our field, and by the multidisciplinary approach HRF has pioneered, to connect with researchers in wider fields relevant to the home
- To be recognized and consulted on matters relating to the contribution of the work of the home to society, by our place in both academic and policy-making forums.
- To communicate our vision across our academic, professional and homemaker networks, and to make our work accessible to and supportive of all concerned with the thriving of the home.

Research

2021 marked the beginning of HRF's research partnership with the International Centre for Work and Family (ICWF) at IESE Business School. The results of this research will provide new perspectives on the home and will enable us to continue working to achieve that social change in the culture of the home that is needed now more than ever. At the end of the first year of this partnership data has been collected and the first three

papers are in preparation. Analysing and interpreting the complex relationships between the attitudes and activities of the home and the workplace is providing key insights into the role of the work of the home in individual, family and professional flourishing. The next stage of this partnership will see the planning of a joint multidisciplinary meeting and joint funding applications.

In the summer of 2021 HRF secured the funding support of the Social Trends Institute (STI) for an Expert Meeting in Washington DC in September 2022. "The Home and Displaced People" is led by Professor Sophia Aguirre. An impressive panel of contributors has been assembled by Professor Aguirre and work continues to maximize both HRF's contribution to this topic in terms of research publications and policy, and the opportunity of representing our work in the USA.

In November 2021 HRF Chairman and CEO met with STI Founder, Professor Carlos Cavallé in Barcelona, where it was made clear that there is a strong mutual respect for the vision and work of our organisations, and that although STI is restructuring its approach to research funding, HRF's partnership is valued and we are encouraged to work closely with STI on our shared projects.

In December 2021 HRF was invited by Professor Bridgette Wessels, University of Glasgow, to be on the Advisory Board for the Connected Homes Project she is leading.

Publications

The Home in the Digital Age, was published by Routledge in the summer of 2021. This publication and the 2019 Expert Meeting which enabled it, have been very significant for HRF, placing our work at the forefront of the fast-moving world of digital technologies in the home. As a direct consequence of this publication HRF has been invited to be on advisory boards for two major research proposals, and to recommend and represent expertise in this field.

Work was completed in the autumn of 2021 on our third publication with Routledge in their *Advances in Sociology* series. **Happiness and Domestic Life** is a development of the work gathered for HRF's 5th Academic Conference *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes*, and is edited by Professor Maria Teresa Russo (academic conference leader), Professor Antonio Argandoña and Dr Richard Peatfield. The book is scheduled for publication in the summer of 2022.

Motivated by the very positive response to the 2020 communication project 'Home in the Time of Coronavirus', a new report was published in 2021.

'Caring at Home for those with extra needs' is based on testimonies from families, experts and professionals. The report was greatly appreciated and extensively downloaded across our networks. In this it also fulfilled our aim of connecting our homemaker base with our research activities.

Events

The online launch of **People, Care and Work in the Home**, (published summer 2020) hosted by editor Professor Mohamed Gamal Abdelmonem took place in February 2021 and was well-attended. Lord Best and Baroness Hollins joined Professor Abdelmonem, with co-editor Professor Antonio Argandoña, to commend the research and relevance of this work in the light of the extra demands faced by the home at this time. The support of Lord Best and HRF Patron Baroness Hollis, who also contributed to the 2021 Communication Report, further strengthens HRF's connection with the UK Parliament.

Also in the spring, online workshops took place for contributors to HRF 5th Academic Conference *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes*. Each of the research strands of the meeting was represented over four workshops. These were moderated by key contributors to the conference: Professor Mohamed Gamal Abdelmonem, Professor Maria Pia Chirinos, Professor Agnieszka Nogal and Dr Stephen Davies.

In November 2021 our first in-person event since the onset of the pandemic, was the Spanish language launch of **The Home in the Digital Age**, at the headquarters of Telefónica in Madrid. The event drew a good audience and an impressive panel of experts including chief editor Professor Antonio Argandoña, contributing author Professor Matilde Santos, María José Monferrer, President of AIverseTech, Juan Diez Nicolás, President of the Spanish Delegation of the European Academy of Sciences and Arts and Founder of the CIS, and Ignacio Aizpún, Director General of ATAM.

In December 2021 Professor Santos also led the online launch of **The Home in the Digital Age** in Argentina, with Angela de Miguel, HRF Project Manager at the invitation of the Asociación Mujeres Independientes y Federales. in December 2021.

Communication

Our communication policy and practice continued to attract increasing traffic across our various platforms.

Visitors to our website in 2021 totalled nearly 45,000, and our Behome Blog, reflecting the activities and vision of HRF, has been read by nearly 5,000 people over the year.

Development

In November, HRF's board of directors met in Barcelona to evaluate the work carried out so far in the 15 years of the Foundation's existence and to reflect on and establish our objectives for the next 5 years. The Five Year Plan provides a strategic framework to help HRF broaden and deepen its institutional partnerships and policy engagement. It is based on our current expectations and established approach and pattern, with a focus on making stronger research partnerships with academic institutions. It is also intended that these short to medium term plans are paving the way to HRF's longer term vision for growth and sustainability which includes: provision for a Chair in the study of the work of the home, an online journal "hub" for research relating to the work of the home, and for an endowment to financially underpin our work.

Other Engagement

In addition to the events and activities organized by HRF, we have participated in a number of events to widen our network and to represent HRF, among others, meeting with the board of directors of the Universidad Panamericana de México, meeting with MEPs in Brussels and collaborations with the Stephen Hawking Foundation in the UK.

Statement of trustees' responsibilities

The trustees (who are also directors of Home Renaissance Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

.....
Bryan Sanderson CBE – Chairman

24 May, 2022

Report of the Independent Examiner to the Trustees of Home Renaissance Foundation

I report on the accounts of the company for the period ended 31 December 2021 which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records were not kept in accordance with section 130 of the Act; or
 - the accounts did not accord with accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination.
2. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue
Hounslow TW4 6AP

24 May, 2022

Statement of Financial Activities for the Year ended 31 December 2021

	Unrestricted Funds £	Restrictec Funds £	Total 2021 £	Total 2020 £
Incoming Resources				
Incoming resources from generated fun				
Voluntary income				
Donations and gifts	57,300	-	57,300	82,966
Tax receipts on donation	500	-	500	-
Incoming resources from charitable activities:				
Grants	-	-	-	47,200
Miscellaneous income	-	-	-	-
Total incoming resources	57,800	-	57,800	130,166
Resources expended				
Cost of generating funds				
Conferences and events	-	-	-	-
Cost of Charitable activities management				
Charitable activities and proj	54,519	-	54,519	38,429
Management and admin exp	4,005	-	4,005	12,677
Fundraising costs	-	-	-	-
Governance costs	-	-	-	-
Total resources expended	58,524	-	58,524	51,106
Net resources generated	(724)	-	(724)	79,060
Fund balances at 1 January	135,716	2,016	137,732	58,672
Transfer	-	-	-	-
Fund balances at 31 December	134,992	2,016	137,008	137,732

All of the above results are derived from continuing activities. All gains and losses recognized in the period are included above.

Summary Income and Expenditure Account for the Year ended 31 December 2021
General Fund

	2021	2020
	£	£
Income		
Donations and gifts	57,300	82,966
Grants	-	47,200
Tax receipt on donations	500	-
Other Income	-	-
	<u>57,800</u>	<u>130,166</u>
Charitable expenditure		
Charitable activities and projects	54,519	38,429
Management and administration expenses	4,005	12,677
	<u>58,524</u>	<u>51,106</u>
Net operating income for the period	<u>(724)</u>	<u>79,060</u>
Transfer from restricted funds	-	-
Net (deficit)/income for the period	<u>(724)</u>	<u>79,060</u>

Restricted Fund

	2021	2020
	£	£
Income		
Grants	-	-
	<u>-</u>	<u>-</u>
Charitable expenditure	-	-
Transfer to general fund	-	-
	<u>-</u>	<u>-</u>
Net operating income/(expenditure) for the period	<u>-</u>	<u>-</u>
Realised (loss)/gain on sale of investments	-	-
Net income/(expenditure) for the period	<u>-</u>	<u>-</u>

Balance Sheet as at 31 December 2021

	Notes	2021 £	2020 £
Tangible Fixed Assets			
Office equipment	7	639	958
		<u> </u>	<u> </u>
Current assets			
Debtors	8	-	-
Cash at bank and in hand		140,398	140,803
		<u>140,398</u>	<u>140,803</u>
Creditors: amounts falling due within one period⁹			
		-	-
		<u> </u>	<u> </u>
Net Current Assets		<u>140,398</u>	<u>140,803</u>
Creditors: amounts falling due after one period ⁹			
		(4,029)	(4,029)
		<u> </u>	<u> </u>
Net Assets		<u>137,008</u>	<u>137,732</u>
Funds:			
Unrestricted funds			
	10	134,992	135,716
Designated funds		-	-
		<u>134,992</u>	<u>135,716</u>
Restricted Funds		2,016	2,016
	10	<u> </u>	<u> </u>
Total Funds		<u>137,008</u>	<u>137,732</u>
	11	<u> </u>	<u> </u>

For the periods ending 31 December 2021 and 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 24 May, 2022.

On behalf of the Board

Bryan Sanderson CBE - Chairman

Notes forming part of the Financial Statements for the Year ended 31 December 2021

1 Accounting policies

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period if relevant.

(g) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

(h) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

2 Donations and gifts

	2021	2020
	£	£
Individuals and corporations	57,300	82,966
Tax receipt on donation	500	-
Grants	-	47,200
	<u>57,800</u>	<u>130,166</u>

3 Total resources expended

	Staff	Other	Other	Total	Total
	Costs	Direct	Allocated	2021	2020
	£	Costs	Costs	£	£
Charitable activities	22,336	32,183	-	54,519	38,429
Management and administration	2,482	1,523	-	4,005	12,677
Total resources expended	<u>24,818</u>	<u>33,706</u>	<u>-</u>	<u>58,524</u>	<u>51,106</u>

4 Trustees' remuneration

No remuneration is paid to any trustee.

6 Staff costs

	2021	2020
	£	£
Wages and salaries	24,818	25,141
	<u>24,818</u>	<u>25,141</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2021	2020
	Number	Number
Charitable activities	2	2
Management and administration of the charity	-	-
	<u>2</u>	<u>2</u>

7 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 January 2021	18,328	18,328
Additions	-	-
Disposals	-	-
At 31 December 2021	<u>18,328</u>	<u>18,328</u>
Depreciation		
At 1 January 2021	17,370	17,370
Charge for period	319	319
Disposals	-	-
At 31 December 2021	<u>17,689</u>	<u>17,689</u>
Net book value		
At 31 December 2021	<u>639</u>	<u>639</u>
At 31 December 2020	<u>958</u>	<u>958</u>

There was no capital expenditure contracted for, but not provided in the financial statements.

8 Debtors

	2021	2020
	£	£
Prepayments and other debtors	-	-
	<u>-</u>	<u>-</u>

9 Creditors

	2021	2020
	£	£
Amounts falling due within one period:		
Taxation and social security costs	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
Amounts falling due after one period:		
Interest free loans	4,029	4,029
	<u>4,029</u>	<u>4,029</u>

10 Statement of funds

	1 January	IncomeExpenditure		31 December	31 December
	2021	£	£	2021	2020
	£	£	£	£	£
General funds	135,716	57,800	(58,524)	134,992	135,716
Designated funds	-	-	-	-	-
Total unrestricted	<u>135,716</u>	<u>57,800</u>	<u>(58,524)</u>	<u>134,992</u>	<u>135,716</u>
Restricted funds					
Restricted funds	2,016	-	-	2,016	2,016
Total restricted funds	<u>2,016</u>	<u>-</u>	<u>-</u>	<u>2,016</u>	<u>2,016</u>
	-				
Total funds	<u>137,732</u>	<u>57,800</u>	<u>(58,524)</u>	<u>137,008</u>	<u>137,732</u>

The General fund represents the free funds of the charity, which are not designated for particular purposes.

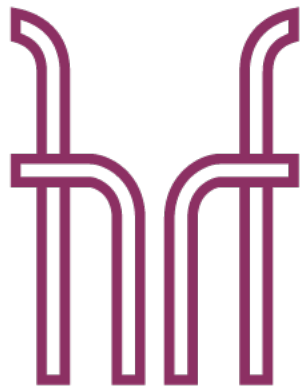
11 Analysis of net assets between funds

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds 2021 £	Total Funds 2020 £
Fund balances at 31 December are represented by:					
Tangible fixed assets	-	-	639	639	958
Current assets	2,016	-	138,382	140,398	140,803
Current liabilities	-	-	-	-	-
Long term liabilities	-	-	(4,029)	(4,029)	(4,029)
Total net assets	2,016	-	134,992	137,008	137,732

HOME RENAISSANCE FOUNDATION

England & Wales - Charity number 1120138

Accounts



**HOME
RENAISSANCE
FOUNDATION®**

HOME RENAISSANCE FOUNDATION

(A company limited by guarantee)

Report and Financial Statements

For The Year ended 31 December 2020

Charity No. 1120168

Company No. 05974193

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Legal and Administrative Information

Trustees

Bryan Sanderson CBE (Chairman)
Maria Sophia Aguirre
Elisabeth Andras (resigned 14 September 2020)
Antonio Argandoña
Marta Bertolaso
Mercedes Jaureguibeitia
Rosa Maria Lastra
Teresa Payne
Maria Julia Prats
Susan Van-Bilderbeek (resigned 14 September 2020)
Juana Maria Sandoval
Monica Herrero

Company Secretary: Teresa Payne

Registered Office

10 Wellesley Terrace
London N1 7NA

Independent Examiner

Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue Hounslow TW4 6AP

Bankers

HSBC Bank PLC
152 Portobello Road
Notting Hill
London W11 2DZ

Solicitors

Parfitt Cresswell
593/599 Fulham Road
London SW6 5UA

Report of the Trustees for the Year ended 31 December 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the period ending 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was formed on 23rd October 2006. It is governed by a memorandum and articles of association. Its objects are to advance the education of the public in all areas of human ecology from a Christian perspective.

Reference and administrative details of the charity, its trustees and advisers

The Administrative duties of the charity are performed by the Executive Committee. The Executive Committee structure enables the organisation to respond to the day to day management efficiently and in accordance with the aims of the charity. It provides support for national and international projects.

Bi-monthly meetings are held with the Chairman of the Board of Trustees. Regular meetings are also held with the Trustees of the Charity to make policy decisions and to provide updates on the activities of the Charity.

Executive Committee members:

Bryan Sanderson C.B.E (Chairman)

Mercedes Jaureguibeitia (Executive Director)

Antonio Argandona (Director)

Marta Bertolaso (Director)

ORGANISATION

The day to day organisation is looked after principally by two of the Trustees who monitor the running of the Charity in accordance with the agreed aims and needs. The annual accounts, reports and policy are agreed by the Trustees. The Charity does not own property. Its assets are the equipment and the bank balances, and it has no further reserves.

RESERVES POLICY

The Charity allocates the income received from donors to support different ventures in keeping with its principal objects, the amount depending on the level of donations obtained in any one period. Each period the income received is expended in furthering the Charity's objectives and it has no investments. Its ability to support different ventures relies on the level of donations obtained in any one period, but it has no specific forward commitments or

contractual requirements to fulfil financial obligations and as such there are no risks involved. The Charity does not expend more than it has available and does not go into deficit.

RISK MANAGEMENT

The trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

PUBLIC BENEFIT

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have due regard to the public benefit guidance published by the Charities Commission. They confirm that the activities of the Charity are for the benefit of the public in general.

REPORT 2020

The year covered by this report was one of unprecedented disruption and uncertainty across the world. No aspect of everyday life was untouched as everyone had to adapt and respond to the demands of the pandemic. The value of home has perhaps never been so clear and explicit as it was when the instruction to “Stay at home” was issued in March 2020 in the UK. Homes emerged as places of safety, security, nurture and care, but homes also had far more demands placed upon them, especially in terms of so many working from home. Home Renaissance Foundation recognized the positive experiences and the difficulties faced this year, and adapted and responded in a range of ways, demonstrating in each our commitment to raising and supporting the value of home to every individual and family and to wider society in the light of the impact of coronavirus.

This report incorporates our activities in 2020 driven by our commitment to this vision:

- HRF strives to be an authority on knowledge relating to the home, the work of the home and the care of the family. Multidisciplinary academic research has been pioneered and is continued by HRF and partners to shed light on and raise the status of the shared human experience of home as a field of serious inquiry and consideration.
- Inspiring excellence in training and expertise in tasks within the home, our Foundation aims to ensure that our inherited traditions, natural talents and the correct and efficient use of new technologies all contribute toward the creation of well-run homes.
- HRF acts as catalyst for change by encouraging public policies that recognize the lifelong values of the home and to promote education and communication strategies that increase awareness that family tasks are a matter of shared responsibility.

Communication

Finding new ways to share our work and extend our network were key priorities in 2020 as it became clear that face-to-face meetings were not going to be able to take place as had been planned. HRF Media and Communication Manager, Angela de Miguel used opportunities to increase traffic on our current media platforms by increasing our direct contact using a mail-merge personalized approach, increasing the number of posts, targeting social media influencers to share our work, and by adding new strands to our communication profile.

To the pre-existing platforms of communication of our main website, Be Home Blog, newsletters, Twitter and Instagram were added weekly videos posted on Instagram, a dedicated *Happy Homes: Happy Society* Conference website and supporting youtube video channel, and a Communication Report: *The Home in the Time of Coronavirus*. This report contained testimonies and reflections from eighteen diverse contributors, from charity heads to academics and professionals, and from families caring for children with extra needs, to those who found themselves without a home during lockdown. The report had widespread praise and was also widely downloaded and shared. Liaison with relevant organizations in Spain and Poland resulted in Spanish and Polish versions of the report also being published.

The Instagram platform remains the main point of connection for home-makers and those concerned with the “excellence in training” strand of our work. The HRF website and Twitter platforms remain the focus for our academic and policy network. The BeHome Blog platform and the material posted there attracts both these audiences and has proved a good “shop-window” for the wider range of our work.

What follows gives a “snap-shot” of the increased reach and impact success of the strategies described above. Percentages represent the increase from the whole year figures for 2019 to the whole year figures for 2020. It is worth noting that the increase in regular subscribers/followers is particularly impressive and gives the best indication of our expanding network.

23% increase in visitors to our website

90% increase of views of BeHome Blog (positive response to personalized email sends)

9% increase of subscribers to BeHome Blog

10% increase of followers on Twitter

22% increase of followers on Instagram

Communication Report: *The Home in the Time of Coronavirus*

The report was published and circulated in English, Spanish and Polish.

Total downloads = 4705

Weekly Videos on Instagram (*October – December 2020)

Total views: 1908

Happy Homes: Happy Society Academic Meeting Videos

Key contributors presentations on HRF youtube channel (*November - December 2020)

Total views: 7753

*When launched

Events

Also more relevant than we could ever have imagined in the planning stages was the topic of our 5th International Meeting: *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes*. The shift from a physical to a virtual context for the meeting brought obvious challenges, but also some valuable opportunities.

Much of early 2020 was spent continuing to put in place plans for this HRF's 5th International Academic Conference, supported by the Social Trends Institute (STI) and originally planned to be held in London in November 2020. Led by Academic Conference leader Professor Maria Teresa Russo of Roma Tre University, with the support and contribution of Lord Layard (leading academic in the study of the "new science" of happiness, chair of the Centre for Economic Performance at LSE) and a distinguished Scientific Committee.

This academic meeting allowed for selected early career academics to have their papers presented in the context of leading academics in dialogue on the topic of the home's contribution to individual and societal well-being, with specific reference to the impact of housing and the new technologies.

By the summer of 2020 it became clear that a physical meeting was highly unlikely given the travel and social restrictions enforced as a response to the coronavirus. Instead the seven key academic contributors were invited to make short videos of their presentations and the conference was launched in November with these presentations going live. They were then uploaded to HRF's youtube channel (see Communication above). This was very well-received and was an effective launch to the programme of events for *Happy Homes: Happy Society*. Eighteen papers were selected from the Call for Papers, with online workshops planned for early 2021.

Research

International Centre for Work and Family at IESE

A substantial part of our work in 2020 was behind the scenes, putting together a research partnership with the prestigious International Centre for Work and Family (ICWF) at IESE. This represents an important step forward for HRF in commissioning research, working with partner academic institutions and being in a position to apply for further funding. In previous years there has been much discussion of the means by which HRF can best commission and generate funding for our own research. Development plans presented to the board in 2018 and 2020 showed that making a partnership with a high-calibre academic institution was an important first step in securing both potential Principal Investigators, and thereby funding from grant-making bodies. The reasoning behind this was that working within such partnerships would raise HRF's status, extend the network of academics working in our field and make us more eligible for funding based on working within an academic institution.

Also in previous communication with the board, several potential partnerships have been discussed. In 2020 a research partnership with the ICWF at IESE was secured, thanks to a very generous donation towards HRF's research development. The ICWF, led by its director, Professor Mireia Las Heras, has as its focus the mutual and interrelated benefits and

challenges of work and family life. HRF's unique and pioneering perspective on the life and work of the home complements and enhances ICWF's focus. The partnership was formalized in a Memorandum of Understanding signed by HRF Chairman, Bryan K Sanderson CBE, and Jaume Armengou, Secretary General of IESE on 11th December 2020. This process was completed in consultation with representative academic directors of HRF and remains under this oversight.

The agreed four year research partnership is at an early stage. The focus of the project reflects the mutual interests of HRF and ICWF.

Covid Family Study

In June 2020 HRF entered a partnership with the COVID-19 Family Life Study which amongst other areas is looking at the concerns of homes and families with young children. If the economic forecasts are correct then this rising generation will face the greatest long-term consequences of the pandemic. The Covid-19 Family Life Study is led by Dr. Anis Ben Brik, associate professor at Hamad Bin Khalifa University College of Public Policy in Qatar. The purpose of the study is to understand the experiences, coping skills and mechanisms of parents and to identify their needs for support services during the coronavirus pandemic, within the home context.

The results will inform the design of policy and programmes and the delivery of support services for families. The research team consists of an international team of academics and experts representing the United Nations, civil society organizations across the globe including the International Federation for Family Development, Renata Kaczmarek, UN Focal Point on the Family, DISD, DESA, Dr Patricia Debeljuh and Dr. María Belén Mesurado, Austral University, Argentina, with whom HRF has worked on previous projects. At this stage HRF has promoted the survey amongst our network and will be a part of the online events and activities planned to disseminate the findings of the survey in 2021.

Social Trends Institute

STI supported *Happy Homes: Happy Society? The contribution of domestic life in a time of social changes?* and have incorporated material generated so far into their own research resources.

A proposal for an Expert Meeting in Washington in 2022, *The Home and Displaced People*, prepared by Professor Sophia Aguirre and developed in 2020 has been submitted to STI for its support.

Publications

June 2020 saw the publication of *People, Care and Work in the Home*, edited Professors Abdelmonem and Argandoña, in the Routledge Advances in Social Science series. Planned book launches to take place at a number of venues were similarly affected by the pandemic. An online launch, hosted by Professor Abdelmonem is planned for spring 2021, with in-person launches to follow later in the year.

Work continued on *The Home in the Digital Age*, edited by Professor Argandona and Drs Malala and Peatfield. This will be published in May 2021 also in the Routledge Advances in Social Science series.

Other Engagement

In February 2020 following the launch of Richard (Lord) Layard's new book: *Can We Be Happier?* HRF Chairman, Bryan K Sanderson and CEO, Mercedes Jaureguibeitia joined a discussion on the development of the study of well-being at the LSE, linked to HRF's work with Professor Layard on *Happy Homes: Happy Society*.

In March 2020 there were talks with Karen Bohlin of the Life Compass Institute and with Carmen Gonzales of the charity Wonder as a part of continued work on a potential proposal for Templeton Funding.

HRF team members attended and contributed questions to a range of online policy forums in 2020, including those hosted by the UN and APPGs. In September HRF Media and Communication Manager, Angela de Miguel represented HRF by speaking at the Argentinian think tank MIF (Federal and Independent Women) virtual meeting on *Women, Home and Care in the time of a Pandemic* where eighty Argentinian women from the political and trade union sector participated.

The Communication Report: *Home in the Time of the Coronavirus* also saw Angela developing connections with individuals and organisations sharing HRF's concern for the life and work of the home.

Administration

The impact of the coronavirus also affected the day-to-day administration of HRF. From March 2020 the "stay at home" advice in the UK meant that the Victoria office could not be used and in September 2020 the decision was made to end the contract and for the registered office address to return to 10 Wellesley Terrace, London N1 7NA. Regular online meetings took place between the HRF team members throughout 2020 and have continued.

As this report shows 2020, notwithstanding many challenges, has been a year of growth and innovation for HRF. The new partnerships and connections that have been forged this year give great encouragement as we enter into a new phase in our shared vision and work. The similar growth and innovation in communicating this vision, and our high-calibre content, means that an expanding network of academics, professionals, policy makers and home-makers are benefiting from this work, and passing it on. HRF looks forward to building on all that has been achieved this year in restoring and renewing the value of home for everyone.

Statement of trustees' responsibilities

The trustees (who are also directors of Home Renaissance Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

.....
Bryan Sanderson CBE – Chairman

9 June, 2021



Report of the Independent Examiner to the Trustees of Home Renaissance Foundation

I report on the accounts of the company for the period ended 31 December 2020 which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records were not kept in accordance with section 130 of the Act; or
 - the accounts did not accord with accounting records; or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair” view which is not a matter considered as part of an independent examination.
2. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Wenceslaus Faria, FCCA
Faria and Associates
21 Hinton Avenue
Hounslow TW4 6AP

9 June, 2021

Statement of Financial Activities for the Year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming Resources				
Incoming resources from generated fun				
Voluntary income				
Donations and gifts	82,966	-	82,966	20,960
Tax receipts on donation	-	-	-	375
Incoming resources from charitable activities:				
Grants	47,200	-	47,200	67,663
Miscellaneous income	-	-	-	-
Total incoming resources	130,166	-	130,166	88,998
Resources expended				
Cost of generating funds				
Conferences and events	-	-	-	-
Cost of Charitable activities management				
Charitable activities and proj	38,429	-	38,429	55,810
Management and admin exp	12,677	-	12,677	28,827
Fundraising costs	-	-	-	-
Governance costs	-	-	-	-
Total resources expended	51,106	-	51,106	84,637
Net resources generated	79,060	-	79,060	4,361
Fund balances at 1 January	56,656	2,016	58,672	54,311
Transfer	-	-	-	-
Fund balances at 31 December	135,716	2,016	137,732	58,672

All of the above results are derived from continuing activities. All gains and losses recognized in the period are included above.

Summary Income and Expenditure Account for the Year ended 31 December 2020

General Fund

	2020	2019
	£	£
Income		
Donations and gifts	82,966	20,960
Grants	47,200	67,663
Tax receipt on donations	-	375
Other Income	-	-
	130,166	88,998
Charitable expenditure		
Charitable activities and projects	38,429	55,810
Management and administration expenses	12,677	28,827
	51,106	84,637
Net operating income for the period	79,060	4,361
Transfer from restricted funds	-	-
Net income for the period	79,060	4,361

Restricted Fund

	2020	2019
	£	£
Income		
Grants	-	-
	-	-
Charitable expenditure	-	-
Transfer to general fund	-	-
	-	-
Net operating income/(expenditure) for the period	-	-
Realised (loss)/gain on sale of investments	-	-
Net income/(expenditure) for the period	-	-

Balance Sheet as at 31 December 2020

	Notes	2020 £	2019 £
Tangible Fixed Assets			
Office equipment	7	958	729
Current assets			
Debtors	8	-	2,701
Cash at bank and in hand		140,803	61,490
		<u>140,803</u>	<u>64,191</u>
Creditors: amounts falling due within one period⁹		-	-
		<u>140,803</u>	<u>64,191</u>
Net Current Assets			
Creditors: amounts falling due after one period⁹		(4,029)	(6,248)
		<u>137,732</u>	<u>58,672</u>
Net Assets			
Funds:			
Unrestricted funds	10	135,716	56,656
Designated funds		-	-
		<u>135,716</u>	<u>56,656</u>
Restricted Funds	10	2,016	2,016
Total Funds	11	<u>137,732</u>	<u>58,672</u>

For the periods ending 31 December 2020 and 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 9 June, 2021.

On behalf of the Board

Bryan Sanderson CBE - Chairman

Notes forming part of the Financial Statements for the Year ended 31 December 2020

1 Accounting policies

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

(b) **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the period if relevant.

(g) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

(h) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives.

2 Donations and gifts

	2020	2019
	£	£
Individuals and corporations	82,966	20,960
Tax receipt on donation	-	375
Other	-	-
	<u>82,966</u>	<u>21,335</u>

3 Total resources expended

	Staff	Other	Other	Total	Total
	Costs	Direct	Allocated	2020	2019
	£	Costs	Costs	£	£
Charitable activities	22,627	15,802	-	38,429	55,810
Management and administration	2,514	10,163	-	12,677	28,827
Total resources expended	<u>25,141</u>	<u>25,965</u>	<u>-</u>	<u>51,106</u>	<u>84,637</u>

4 Trustees' remuneration

No remuneration is paid to any trustee.

6 Staff costs

	2020	2019
	£	£
Wages and salaries	25,141	28,917
	<u>25,141</u>	<u>28,917</u>

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2020	2019
	Number	Number
Charitable activities	2	2
Management and administration of the charity	-	-
	<u>2</u>	<u>2</u>

7 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 January 2020	17,620	17,620
Additions	708	708
Disposals	-	-
	<u>18,328</u>	<u>18,328</u>
At 31 December 2020	<u>18,328</u>	<u>18,328</u>
Depreciation		
At 1 January 2020	16,891	16,891
Charge for period	479	479
Disposals	-	-
	<u>17,370</u>	<u>17,370</u>
At 31 December 2020	<u>17,370</u>	<u>17,370</u>
Net book value		
At 31 December 2020	<u>958</u>	<u>958</u>
At 31 December 2019	<u>729</u>	<u>729</u>

There was no capital expenditure contracted for, but not provided in the financial statements.

8 Debtors

	2020	2019
	£	£
Prepayments and other debtors	-	2,701
	<u>-</u>	<u>2,701</u>

9 Creditors

	2020	2019
	£	£
Amounts falling due within one period:		
Taxation and social security costs	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
Amounts falling due after one period:		
Interest free loans	4,029	6,248
	<u>4,029</u>	<u>6,248</u>

10 Statement of funds

	1 January	IncomeExpenditure		31 December	31 December
	2020	£	£	2020	2019
	£	£	£	£	£
General funds	56,656	130,166	(51,106)	135,716	56,656
Designated funds	-	-	-	-	-
Total unrestricted funds	<u>56,656</u>	<u>130,166</u>	<u>(51,106)</u>	<u>135,716</u>	<u>56,656</u>
Restricted funds					
Restricted funds	2,016	-	-	2,016	2,016
Total restricted funds	<u>2,016</u>	<u>-</u>	<u>-</u>	<u>2,016</u>	<u>2,016</u>
	-				
Total funds	<u>58,672</u>	<u>130,166</u>	<u>(51,106)</u>	<u>137,732</u>	<u>58,672</u>

The General fund represents the free funds of the charity, which are not designated for particular purposes.

11 Analysis of net assets between funds

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds 2020 £	Total Funds 2019 £
Fund balances at 31 December are represented by:					
Tangible fixed assets	-	-	958	958	729
Current assets	2,016	-	138,787	140,803	64,191
Current liabilities	-	-	-	-	-
Long term liabilities	-	-	(4,029)	(4,029)	(6,248)
Total net assets	2,016	-	135,716	137,732	58,672