

PROFESSIONAL CRICKETERS' TRUST LIMITED

Charity registration number 1120088

Company registration number 06249546 (England and Wales)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PROFESSIONAL CRICKETERS' TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Davies Mr D Mitchell Mr M Trescothick MBE Mr D Ford Mr I Thomas Mr R Lynch Mr J Harris Mr C Patel	(Appointed 27 November 2022)
Secretary	Mr G Davies	
Charity number	1120088	
Company number	06249546	
Registered office	1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
Bankers	National Westminster Bank PO Box 414 38 Strand London WC2H 5JB	

PROFESSIONAL CRICKETERS' TRUST LIMITED

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PROFESSIONAL CRICKETERS' TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019."

Objectives and activities

The objects of the charity are to promote the relief of physical and mental illness and disability, addictions and hardship of both men and women who are involved or were formerly involved in the playing of cricket professionally in England and Wales (members of the Professional Cricketers' Association) and their dependants who, for whatever reason, are in need of such relief.

To provide mental health education and addiction awareness for all past and present Professional Cricketers' Association members; further, to create roles to educate and bring awareness of such matters to adults and children in the wider general public.

To advance education and personal development opportunities for all past and present members of the Professional Cricketers' Association.

To promote physical education, health and the game of cricket generally to adults and children as a recreational sport.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The trustees consider the objectives and activities of the charity are of a public benefit.

Grant making policy

All grant applications are subject to an assessment to ensure they meet the basic criteria for funding within the objectives of the Charity. Applicants must be prepared to provide such other information as the Trustees may reasonably require in order to assist them in their decision-making process. Grants will be considered by the Trustees at their meetings, with urgent applications considered as soon as possible.

Achievements and performance

Few careers carry so much uncertainty as that of a professional cricketer but thanks to the Professional Cricketers' Trust, past and present players have a vital support network which helps them to prepare for and readjust in the world beyond cricket. The work supporting members has continued throughout the year together with the continual development of the structures of the charity.

During the year the Charity received donations and legacies of £371,218 (2021: £453,935) and income of £9,658 (2021: £9,606) from investments which, after the deduction of expenditure of £332,479 (2021: £285,575) and a decrease of £46,575 (2021: increase of £42,352) from the revaluation of investments, gave rise to a net surplus for the year of £1,822 (2021: surplus of £220,318). Total reserves as at 31 December 2022 were £816,179 (2021: £814,357).

Financial review

Reserves

The Trustees are of the opinion that the resources they retain and anticipate receiving in the future will enable it to meet effectively the current and future requirements of the Charity.

Investment policy

The Trustees are authorised to invest the assets of the Charity in whatever way they believe to be in the interests of the Charity and its objectives.

PROFESSIONAL CRICKETERS' TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure the minimisation of those risks. The financial position of the Charity is robust, resources are sufficient to meet eventualities that may arise for the foreseeable future.

Plans for future periods

Future activities

The Board of Trustees regularly review fundraising to ascertain that the current fundraising model is sustainable and that it has potential for growth. Innovation and any necessary changes will be put in place as decided by the trustees.

Structure, governance and management

Professional Cricketers' Trust Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 May 2007, as updated 30 December 2019. It is registered as a Charity with the Charity Commission. The members agree to contribute £1 each in the event of the Charity winding up.

On 29 August 2018, PCA Benevolent Fund Limited changed their name to Professional Cricketers' Trust Ltd.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Davies

Mr D Mitchell

Mr M Trescothick MBE

Mr D Ford

Mr I Thomas

Mr R Lynch

Mr J Harris

Mr C Patel

(Appointed 27 November 2022)

Appointment of trustees

New trustees are appointed by the existing trustees. The Articles of Association provides for minimum of 1 trustee and no maximum, unless determined by the company in a general meeting.

Long serving Trustees

The following have been Trustees for the Trust for over 9 years; Mr G Davies (16 years) and Mr D Ford (15 years).

Organisation

The Board of Trustees meet on a quarterly basis to receive reports from fundraisers, individual cases requiring support and to consider the management accounts. The overall strategy of the Charity is decided at these meetings.

Trustee induction and training

New trustees undergo a meeting to brief them on: their legal obligation under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related Parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior management of the charity with a related party must be disclosed to the full board of trustees.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

PROFESSIONAL CRICKETERS' TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:

.....

Mr G Davies

Trustee

Date:

PROFESSIONAL CRICKETERS' TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PROFESSIONAL CRICKETERS' TRUST LIMITED

I report to the charity trustees on my examination of the financial statements of Professional Cricketers' Trust Limited (the charity) for the year ended 31 December 2022 which are set out on pages 5 to 17.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The Trustees have engaged Dyke Yaxley, a firm of which I am a director, to provide financial administration services to the charity. I have considered the guidance contained in the FRC's Revised Ethical Standard and concluded that the provision of such services does not pose a threat to my integrity, objectivity and independence as an examiner, and does not impact on my ability to carry out this independent examination.

Independent examiner's statement

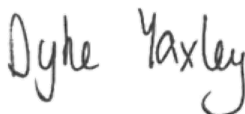
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited



1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated: 29 September 2023

PROFESSIONAL CRICKETERS' TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	371,218	-	371,218	453,935	-	453,935
Investments	3	9,658	-	9,658	9,606	-	9,606
Total income		<u>380,876</u>	<u>-</u>	<u>380,876</u>	<u>463,541</u>	<u>-</u>	<u>463,541</u>
Expenditure on:							
Raising funds	4	<u>100,041</u>	<u>-</u>	<u>100,041</u>	<u>98,214</u>	<u>-</u>	<u>98,214</u>
Charitable activities	5	<u>232,438</u>	<u>-</u>	<u>232,438</u>	<u>187,361</u>	<u>-</u>	<u>187,361</u>
Total expenditure		<u>332,479</u>	<u>-</u>	<u>332,479</u>	<u>285,575</u>	<u>-</u>	<u>285,575</u>
Net gains/(losses) on investments	10	<u>-</u>	<u>(46,575)</u>	<u>(46,575)</u>	<u>-</u>	<u>42,352</u>	<u>42,352</u>
Net incoming/(outgoing) resources before transfers		48,397	(46,575)	1,822	177,966	42,352	220,318
Gross transfers between funds		<u>(4,222)</u>	<u>4,222</u>	<u>-</u>	<u>(4,013)</u>	<u>4,013</u>	<u>-</u>
Net movement in funds		44,175	(42,353)	1,822	173,953	46,365	220,318
Fund balances at 1 January 2022		<u>327,699</u>	<u>486,658</u>	<u>814,357</u>	<u>153,746</u>	<u>440,293</u>	<u>594,039</u>
Fund balances at 31 December 2022		<u><u>371,874</u></u>	<u><u>444,305</u></u>	<u><u>816,179</u></u>	<u><u>327,699</u></u>	<u><u>486,658</u></u>	<u><u>814,357</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROFESSIONAL CRICKETERS' TRUST LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	All income funds	
	2022	2021
	£	£
Gross income	380,876	463,541
Transfer to endowment funds	(4,222)	(4,013)
	<hr/>	<hr/>
Total income in the reporting period	376,654	459,528
	<hr/>	<hr/>
Total expenditure from income funds	332,479	285,575
	<hr/>	<hr/>
Net income for the year	<u><u>44,175</u></u>	<u><u>173,953</u></u>

PROFESSIONAL CRICKETERS' TRUST LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	12		444,305		486,658
Current assets					
Debtors	13	36,564		16,858	
Cash at bank and in hand		429,360		382,496	
		<u>465,924</u>		<u>399,354</u>	
Creditors: amounts falling due within one year	14	<u>(94,050)</u>		<u>(71,655)</u>	
Net current assets			371,874		327,699
Total assets less current liabilities			<u>816,179</u>		<u>814,357</u>
Capital funds					
<u>Endowment funds - general</u>					
General endowment funds		359,044		367,183	
Revaluation reserve		<u>85,261</u>		<u>119,475</u>	
	16		444,305		486,658
Income funds					
Unrestricted funds			371,874		327,699
			<u>816,179</u>		<u>814,357</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Mr G Davies
Trustee

Company registration number 06249546

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Professional Cricketers' Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA. The charity is a registered charity with the Charity Commission in England and Wales, number 1120088.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are shown in the period in which they are incurred and include VAT which is not recoverable.

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and the changes in sentiment concerning equities and within particular sectors or sub sectors.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	371,218	453,935

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	9,658	9,606

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising consultancy	34,187	22,068
Fundraising fees	6,823	6,108
Staging fundraising events	47,876	59,383
Advertising	5,718	5,061
Fundraising and publicity	94,604	92,620
<u>Investment management</u>	5,437	5,594
	100,041	98,214

5 Charitable activities

	2022	2021
	£	£
Delivery of a service	109,250	74,300
Events and courses	4,989	9,431
Consultancy	10,181	12,658
	124,420	96,389
Grant funding of activities (see note 6)	93,045	78,749
Share of support costs (see note 7)	1,234	1,015
Share of governance costs (see note 7)	13,739	11,208
	232,438	187,361

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants payable

	2022 £	2021 £
Grants to institutions:		
Professional Cricketers' Association	40,000	40,000
Grants to individuals	53,045	38,749
	<u>93,045</u>	<u>78,749</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Equipment rental	432	-	432	432	-	432
General overheads	802	-	802	583	-	583
Accountancy	-	8,590	8,590	-	8,000	8,000
Trustees' expenses and meeting costs	-	5,149	5,149	-	3,208	3,208
	<u>1,234</u>	<u>13,739</u>	<u>14,973</u>	<u>1,015</u>	<u>11,208</u>	<u>12,223</u>
Analysed between						
Charitable activities	<u>1,234</u>	<u>13,739</u>	<u>14,973</u>	<u>1,015</u>	<u>11,208</u>	<u>12,223</u>

Governance costs includes fees for accountancy services of which £3,250 (2021: £2,900) is for independent examination fees and the balance of fees is for the delivery of financial administration and consultancy services by Dyke Yaxley.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Three trustees were reimbursed a total of £1,101 (two trustees 2021: £693) in respect of travel expenses incurred in the performance of their duties as trustees.

During the year the charity received donations from the trustees, without conditions totalling £1,850 (2021: £1,360).

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

During the year there were the following employees:

	2022 Number	2021 Number
Directors/ Trustees	7	7

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Endowment funds general 2022 £	Endowment funds general 2021 £
Revaluation of investments	(46,575)	42,352

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2022	478,670	7,988	486,658
Additions	68,997	-	68,997
Valuation changes	(46,575)	-	(46,575)
Disposals	(60,393)	(4,382)	(64,775)
	<u>440,699</u>	<u>3,606</u>	<u>444,305</u>
At 31 December 2022	440,699	3,606	444,305
Carrying amount			
At 31 December 2022	<u>440,699</u>	<u>3,606</u>	<u>444,305</u>
At 31 December 2021	<u>478,670</u>	<u>7,988</u>	<u>486,658</u>

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	15,825	12,245
Other debtors	20,739	4,613
	<u>36,564</u>	<u>16,858</u>

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	15	-	42,502
Trade creditors		145	1,578
Other creditors		23,550	9,084
Accruals		70,355	18,491
		<u>94,050</u>	<u>71,655</u>

15 Deferred income

	2022 £	2021 £
Other deferred income	<u>-</u>	<u>42,502</u>

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Deferred income

(Continued)

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	42,502
	=====	=====
Movements in the year:		
Deferred income at 1 January 2022	42,502	27,463
Released from previous periods	(42,502)	(9,961)
Resources deferred in the year	-	25,000
	=====	=====
Deferred income at 31 December 2022	-	42,502
	=====	=====

Deferred income included in the accounts relates to income for specific events to be held in future years.

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Endowment funds

On the 13 November 2013 the Professional Cricketers Association Charity, charity registered number 286742, was removed from the Charity Commission register and all assets of the Professional Cricketers Association Charity were transferred to the Professional Cricketers' Trust Ltd. The endowment should remain intact for the ten years to 12 November 2023, but the income can be used without restriction for the charity's general objectives. If within the ten year period any cricketer over the age of 55, or his dependents, require assistance and there is insufficient income to provide that assistance, then a distribution from capital will be allowed.

Movement in funds					Movement in funds					
Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 December 2022
£	£	£	£	£	£	£	£	£	£	£
440,293	-	-	4,013	42,352	486,658	-	-	4,222	(46,575)	444,305
440,293	-	-	4,013	42,352	486,658	-	-	4,222	(46,575)	444,305

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Endowment funds 2022 £	Total Unrestricted Funds 2022 £	Unrestricted Funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Investments	-	444,305	444,305	-	486,658	486,658
Current assets/(liabilities)	371,874	-	371,874	327,699	-	327,699
	<u>371,874</u>	<u>444,305</u>	<u>816,179</u>	<u>327,699</u>	<u>486,658</u>	<u>814,357</u>

18 Related party transactions

Transactions with related parties

	Sale of goods		Purchase of goods	
	2022 £	2021 £	2022 £	2021 £
Professional Cricketers' Association	-	-	3,489	2,106
PCA Events Limited	-	-	7,138	-
PCA Management Limited	-	-	51,124	23,774
	<u>-</u>	<u>-</u>	<u>61,751</u>	<u>25,880</u>
	<u>-</u>	<u>-</u>	<u>61,751</u>	<u>25,880</u>
	Donations received		Grants paid	
	2022 £	2021 £	2022 £	2021 £
Professional Cricketers' Association	348	270	40,000	40,000
PCA Events Limited	1,743	20,257	-	-
PCA Management Limited	1,059	13,730	-	-
	<u>3,150</u>	<u>34,257</u>	<u>40,000</u>	<u>40,000</u>
	<u>3,150</u>	<u>34,257</u>	<u>40,000</u>	<u>40,000</u>

During the year, donations received from Professional Cricketers' Association and PCA Management Limited relate to amounts received by these two organisations on behalf of Professional Cricketers' Trust.

PROFESSIONAL CRICKETERS' TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18 Related party transactions

(Continued)

	Amounts owed to related parties	
	2022 £	2021 £
Professional Cricketers' Association	3,091	-
PCA Management Limited	20,458	9,084
	<u>23,549</u>	<u>9,084</u>

	Amounts owed by related parties	
	2022 £	2021 £
PCA Events Limited	-	375
	<u>-</u>	<u>375</u>

During the year the following trustees are also directors of PCA Management Limited:

Mr R Lynch

Mr J Harris

During the year the following trustees are also directors of PCA Events Limited:

Mr R Lynch

Mr I Thomas

The charity provides support for members of the Professional Cricketers' Association, of which the following trustees are also officers:

Mr J Harris, Chairman

Mr R Lynch, Chief Executive

During the year the charity purchased consultancy services of £10,181 (2021: £12,658) from Mr D Graveney who is the charity's president.

Mr G Davies, a Trustee, is also a consultant of Dyke Yaxley. During the year the charity purchased independent examination £3,250 (2021: £2,900), financial administration of £3,600 (2021: £3,600) and consultancy services of £1,800 (2021: £1,500).

Document Activity Report

Document Sent Wed, 27 Sep 2023 15:03:05 GMT

Document Approval Status Approved

Approval Activity Summary

Geoff Davies Approved Fri, 29 Sep 2023 07:56:19 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Thu, 28 Sep 2023 20:11:54 GMT	Geoff Davies viewed the document
Thu, 28 Sep 2023 20:11:45 GMT	Geoff Davies viewed the document
Thu, 28 Sep 2023 15:08:24 GMT	Geoff Davies viewed the document
Thu, 28 Sep 2023 15:05:08 GMT	Geoff Davies viewed the document

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