

**PROFESSIONAL CRICKETERS' TRUST LIMITED**

**Charity registration number 1120088**

**Company registration number 06249546 (England and Wales)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr G Davies Mr D K H Mitchell Mr M Trescothick MBE Mr D Ford Mr I Thomas Mr R K Lynch Mr J A R Harris	(Appointed 25 February 2021)
<b>Secretary</b>	Mr G Davies	
<b>Charity number</b>	1120088	
<b>Company number</b>	06249546	
<b>Registered office</b>	1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
<b>Independent examiner</b>	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
<b>Bankers</b>	National Westminster Bank PO Box 414 38 Strand London WC2H 5JB	

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# PROFESSIONAL CRICKETERS' TRUST LIMITED

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# PROFESSIONAL CRICKETERS' TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019."

### Objectives and activities

The objects of the charity are to promote the relief of physical and mental illness and disability, addictions and hardship of both men and women who are involved or were formerly involved in the playing of cricket professionally in England and Wales (members of the Professional Cricketers' Association) and their dependants who, for whatever reason, are in need of such relief.

To provide mental health education and addiction awareness for all past and present Professional Cricketers' Association members; further, to create roles to educate and bring awareness of such matters to adults and children in the wider general public.

To advance education and personal development opportunities for all past and present members of the Professional Cricketers' Association.

To promote physical education, health and the game of cricket generally to adults and children as a recreational sport.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The trustees consider the objectives and activities of the charity are of a public benefit.

### Grant making policy

All grant applications are subject to an assessment to ensure they meet the basic criteria for funding within the objectives of the Charity. Applicants must be prepared to provide such other information as the Trustees may reasonably require in order to assist them in their decision-making process. Grants will be considered by the Trustees at their meetings, with urgent applications considered as soon as possible.

### Achievements and performance

Few careers carry so much uncertainty as that of a professional cricketer but thanks to the Professional Cricketers' Trust, past and present players have a vital support network which helps them to prepare for and readjust in the world beyond cricket. The work supporting members has continued throughout the year together with the continual development of the structures of the charity.

During the year the Charity received donations and legacies of £453,935 (2020: £137,466) and income of £9,606 (2020: £8,734) from investments which, after the deduction of expenditure of £285,575 (2020: £299,123) and an increase of £42,352 (2020: £23,142) from the revaluation of investments, gave rise to a net surplus for the year of £220,318 (2020: deficit of £129,781). Total reserves as at 31 December 2021 were £814,357 (2020: £594,039).

### Financial review

#### Reserves

The Trustees are of the opinion that the resources they retain and anticipate receiving in the future will enable it to meet effectively the current and future requirements of the Charity.

#### Investment policy

The Trustees are authorised to invest the assets of the Charity in whatever way they believe to be in the interests of the Charity and its objectives.

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure the minimisation of those risks. The financial position of the Charity is robust, resources are sufficient to meet eventualities that may arise for the foreseeable future.

### Covid-19

Lockdown and subsequent virus control due to Covid 19 impacted on the charity in 2020 resulting in it having to suspend many of its fundraising and promotional activities and led to a substantial loss for the year. As the general situation gradually returned to normal, such activities were reactivated so that income through donations and legacies returned to pre Covid levels during 2021 leading to satisfactory results for the year. The Charity's reserve policy is such that it has sufficient reserves, as well as expenditure control, to not present a going concern issue.

### Plans for future periods

#### Future activities

The Board of Trustees regularly review fundraising to ascertain that the current fundraising model is sustainable and that it has potential for growth. Innovation and any necessary changes will be put in place as decided by the trustees.

### Structure, governance and management

Professional Cricketers' Trust Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 May 2007, as updated 30 December 2019. It is registered as a Charity with the Charity Commission. The members agree to contribute £1 each in the event of the Charity winding up.

On 29 August 2018 PCA Benevolent Fund Limited changed their name to Professional Cricketers' Trust Ltd.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Davies

Mr D K H Mitchell

Mr M Trescothick MBE

Mr D Ford

Mr I Thomas

Mr R K Lynch

Mr J A R Harris

(Appointed 25 February 2021)

### Appointment of trustees

New trustees are appointed by the existing trustees. The Articles of Association provides for minimum of 1 trustee and no maximum, unless determined by the company in a general meeting.

### Long serving Trustees

The following have been Trustees for the Trust for over 9 years; Mr G Davies (15 years) and Mr D Ford (14 years).

### Organisation

The Board of Trustees meet on a quarterly basis to receive reports from fundraisers, individual cases requiring support and to consider the management accounts. The overall strategy of the Charity is decided at these meetings.

### Trustee induction and training

New trustees undergo a meeting to brief them on: their legal obligation under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

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### **Related Parties and co-operation with other organisations**

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior management of the charity with a related party must be disclosed to the full board of trustees.

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:

.....

Mr G Davies

**Trustee**

Date: .....

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PROFESSIONAL CRICKETERS' TRUST LIMITED

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I report to the charity trustees on my examination of the financial statements of Professional Cricketers' Trust Limited (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The Trustees have engaged Dyke Yaxley, a firm of which I am a director, to provide financial administration services to the charity. I have considered the guidance contained in the FRC's Revised Ethical Standard and concluded that the provision of such services does not pose a threat to my integrity, objectivity and independence as an examiner, and does not impact on my ability to carry out this independent examination.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr I Walsh FCA

**Dyke Yaxley Limited**

1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

Dated: 28 September 2022

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Endowment funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	453,935	-	453,935	137,466	-	137,466
Investments	3	9,606	-	9,606	8,734	-	8,734
<b>Total income</b>		463,541	-	463,541	146,200	-	146,200
<b>Expenditure on:</b>							
Raising funds	4	98,214	-	98,214	42,507	-	42,507
Charitable activities	5	187,361	-	187,361	256,616	-	256,616
<b>Total expenditure</b>		285,575	-	285,575	299,123	-	299,123
Net gains/(losses) on investments	10	-	42,352	42,352	-	23,142	23,142
<b>Net incoming/(outgoing) resources before transfers</b>		177,966	42,352	220,318	(152,923)	23,142	(129,781)
Gross transfers between funds		(4,013)	4,013	-	(7,695)	7,695	-
<b>Net movement in funds</b>		173,953	46,365	220,318	(160,618)	30,837	(129,781)
Fund balances at 1 January 2021		153,746	440,293	594,039	314,364	409,456	723,820
<b>Fund balances at 31 December 2021</b>		327,699	486,658	814,357	153,746	440,293	594,039

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# PROFESSIONAL CRICKETERS' TRUST LIMITED

## SUMMARY INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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	All income funds	
	2021	2020
	£	£
Gross income	<b>463,541</b>	146,200
Transfer to endowment funds	<b>(4,013)</b>	(7,695)
	<hr/>	<hr/>
Total income in the reporting period	<b>459,528</b>	138,505
	<hr/>	<hr/>
Total expenditure from income funds	<b>285,575</b>	299,123
	<hr/>	<hr/>
<b>Net income/(expenditure) for the year</b>	<b>173,953</b>	(160,618)
	<hr/> <hr/>	<hr/> <hr/>

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	11		486,658		440,293
<b>Current assets</b>					
Debtors	12	16,858		14,168	
Cash at bank and in hand		382,496		239,267	
		<u>399,354</u>		<u>253,435</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(71,655)</u>		<u>(99,689)</u>	
Net current assets			327,699		153,746
<b>Total assets less current liabilities</b>			<u>814,357</u>		<u>594,039</u>
<b>Capital funds</b>					
<u>Endowment funds - general</u>					
General endowment funds		367,183		338,776	
Revaluation reserve		<u>119,475</u>		<u>101,517</u>	
	15		486,658		440,293
<b>Income funds</b>					
Unrestricted funds			327,699		153,746
			<u>814,357</u>		<u>594,039</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....

Mr G Davies  
Trustee

Company registration number 06249546

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Charity information**

Professional Cricketers' Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA. The charity is a registered charity with the Charity Commission in England and Wales, number 1120088.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Resources expended are shown in the period in which they are incurred and include VAT which is not recoverable.

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and the changes in sentiment concerning equities and within particular sectors or sub sectors.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.10 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	453,935	132,466
Legacies receivable	-	5,000
	<u>453,935</u>	<u>137,466</u>

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	9,606	8,732
Interest receivable	-	2
	<u>9,606</u>	<u>8,734</u>

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Fundraising consultancy	22,068	27,666
Fundraising fees	6,108	3,082
Staging fundraising events	59,383	2,353
Advertising	5,061	4,547
	<u>92,620</u>	<u>37,648</u>
<u>Investment management</u>	5,594	4,859
	<u>98,214</u>	<u>42,507</u>

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Charitable activities

	2021 £	2020 £
Delivery of a service	74,300	74,300
Events and courses	9,431	9,207
Consultancy	12,658	5,322
	<u>96,389</u>	<u>88,829</u>
Grant funding of activities (see note 6)	78,749	159,770
Share of support costs (see note 7)	1,015	1,473
Share of governance costs (see note 7)	11,208	6,544
	<u>187,361</u>	<u>256,616</u>

### 6 Grants payable

	2021 £	2020 £
Grants to institutions: Professional Cricketers' Association	40,000	48,000
Grants to individuals	38,749	111,770
	<u>78,749</u>	<u>159,770</u>

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Governance costs £	2020 £
Equipment rental	432	-	432	432	432
General overheads	583	-	583	1,041	1,041
Accountancy	-	8,000	8,000	-	6,194
Trustees' expenses and meeting costs	-	3,208	3,208	-	350
	<u>1,015</u>	<u>11,208</u>	<u>12,223</u>	<u>1,473</u>	<u>8,017</u>
Analysed between Charitable activities	<u>1,015</u>	<u>11,208</u>	<u>12,223</u>	<u>1,473</u>	<u>8,017</u>

During the year consultancy costs and fundraising costs from general overheads have been reclassified to charitable activities and costs of raising funds respectively.

Governance costs includes fees for accountancy services of which £2,900 (2020: £2,594) is for independent examination fees and the balance of fees is for the delivery of financial administration and consultancy services by Dyke Yaxley.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Two trustees were reimbursed a total of £693 (two trustees 2020: £261) in respect of travel expenses incurred in the performance of their duties as trustees.

During the year the charity received donations from the trustees, without conditions totalling £1,360 (2020: £nil).

### 9 Employees

During the year there were the following employees:

	2021 Number	2020 Number
Directors/ Trustees	<u>7</u>	<u>7</u>

There were no employees whose annual remuneration was more than £60,000.

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 10 Net gains/(losses) on investments

	Endowment funds general 2021 £	Endowment funds general 2020 £
Revaluation of investments	42,352	23,142

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

### 11 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 January 2021	438,779	1,514	440,293
Additions	64,555	6,474	71,029
Valuation changes	42,352	-	42,352
Disposals	(67,016)	-	(67,016)
At 31 December 2021	478,670	7,988	486,658
<b>Carrying amount</b>			
At 31 December 2021	478,670	7,988	486,658
At 31 December 2020	438,779	1,514	440,293

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	12,245	10,827
Other debtors	4,613	3,341
	16,858	14,168



# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	14	42,502	27,463
Trade creditors		1,578	77
Other creditors		9,084	30
Accruals and deferred income		18,491	72,119
		<u>71,655</u>	<u>99,689</u>

### 14 Deferred income

	2021 £	2020 £
Other deferred income	<u>42,502</u>	<u>27,463</u>
	<b>2021 £</b>	<b>2020 £</b>
Deferred income is included within:		
Current liabilities	<u>42,502</u>	<u>27,463</u>
Movements in the year:		
Deferred income at 1 January 2021	27,463	38,150
Released from previous periods	(9,961)	(11,407)
Resources deferred in the year	<u>25,000</u>	<u>720</u>
Deferred income at 31 December 2021	<u>42,502</u>	<u>27,463</u>

Deferred income included in the accounts relates to income for specific events to be held in future years.

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

### 15 Endowment funds

On the 13 November 2013 the Professional Cricketers Association Charity, charity registered number 286742, was removed from the Charity Commission register and all assets of the Professional Cricketers Association Charity were transferred to the Professional Cricketers' Trust Ltd. The endowment should remain intact for the ten years to 12 November 2023, but the income can be used without restriction for the charity's general objectives. If within the ten year period any cricketer over the age of 55, or his dependents, require assistance and there is insufficient income to provide that assistance, then a distribution from capital will be allowed.

Balance at 1 January 2020	Incoming resources	Movement in funds			Balance at 1 January 2021	Incoming resources	Movement in funds			Balance at 31 December 2021
		Resources expended	Transfers	Revaluations gains and losses			Resources expended	Transfers	Revaluations gains and losses	
£	£	£	£	£	£	£	£	£	£	£
409,456	-	-	7,695	23,142	440,293	-	-	4,013	42,352	486,658
409,456	-	-	7,695	23,142	440,293	-	-	4,013	42,352	486,658

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 16 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Investments	-	486,658	486,658	-	440,293	440,293
Current assets/(liabilities)	327,699	-	327,699	153,746	-	153,746
	<u>327,699</u>	<u>486,658</u>	<u>814,357</u>	<u>153,746</u>	<u>440,293</u>	<u>594,039</u>

### 17 Related party transactions

#### Transactions with related parties

	Sale of goods		Purchase of goods	
	2021 £	2020 £	2021 £	2020 £
Professional Cricketers' Association	-	-	2,106	4,866
PCA Management Limited	-	-	23,774	18,738
	<u>-</u>	<u>-</u>	<u>25,880</u>	<u>23,604</u>
	<u>-</u>	<u>-</u>	<u>25,880</u>	<u>23,604</u>
	Donations received		Grants paid	
	2021 £	2020 £	2021 £	2020 £
Professional Cricketers' Association	270	-	40,000	48,000
PCA Events Limited	20,257	-	-	-
PCA Management Limited	13,730	-	-	-
	<u>34,257</u>	<u>-</u>	<u>40,000</u>	<u>48,000</u>

During the year, donations received from Professional Cricketers' Association and PCA Management Limited relate to amounts received by these two organisations on behalf of Professional Cricketers' Trust.

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 17 Related party transactions

(Continued)

	Amounts owed to related parties	
	2021 £	2020 £
Professional Cricketers' Association	-	30
PCA Management Limited	9,084	-
	<u>9,084</u>	<u>30</u>

	Amounts owed by related parties	
	2021 £	2020 £
PCA Events Limited	375	-
	<u>375</u>	<u>-</u>

# PROFESSIONAL CRICKETERS' TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 17 Related party transactions

(Continued)

During the year the following trustees are also directors of PCA Management Limited:

Mr D Mitchell (resigned 28/09/2021)

Mr I Thomas (resigned 28/09/2021)

Mr R Lynch

Mr J Harris

During the year the following trustees are also directors of PCA Events Limited:

Mr R Lynch (appointed 23/07/2021)

Mr I Thomas (appointed 23/07/2021)

The charity provides support for members of the Professional Cricketers' Association, of which the following trustees are also officers:

Mr J Harris, Chairman (appointed 25/02/2021)

Mr R Lynch, Chief Executive

During the year the charity purchased consultancy services of £12,658 (2020: £5,322) from Mr D Graveney who is the charity's president.

Mr G Davies, a Trustee, is also a consultant of Dyke Yaxley. During the year the charity purchased independent examination £2,900 (2020: £2,594), financial administration of £3,600 (2020: £3,600) and consultancy services of £1,500 (2020: nil).

## Document Activity Report

**Document Sent** Fri, 23 Sep 2022 16:59:02 GMT

**Document Approval Status** Approved

### Approval Activity Summary

Geoff Davies Approved Sat, 24 Sep 2022 06:57:44 GMT

### Document Activity History

Document history shows most recent activity first

Date	Activity
Sat, 24 Sep 2022 06:56:47 GMT	Geoff Davies viewed the document
Sat, 24 Sep 2022 06:56:07 GMT	Geoff Davies viewed the document

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