

PROFESSIONAL CRICKETERS' TRUST LTD

Charity Registration No. 1120088

Company Registration No. 06249546 (England and Wales)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

PROFESSIONAL CRICKETERS' TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Davies Mr D K H Mitchell Mr M Trescothick MBE Mr D Ford Mr I Thomas Mr R K Lynch Mr J A R Harris	(Appointed 16 July 2020) (Appointed 25 February 2021)
Secretary	Mr G Davies	
Charity number	1120088	
Company number	06249546	
Registered office	Dyke Yaxley 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
Independent examiner	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA	
Bankers	National Westminster Bank PO Box 414 38 Strand London WC2H 5JB	

PROFESSIONAL CRICKETERS' TRUST LTD

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PROFESSIONAL CRICKETERS' TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019."

Objectives and activities

The objects of the charity are to promote the relief of physical and mental illness and disability, addictions and hardship of both men and women who are involved or were formerly involved in the playing of cricket professionally in England and Wales (members of the Professional Cricketers' Association) and their dependants who, for whatever reason, are in need of such relief.

To provide mental health education and addiction awareness for all past and present Professional Cricketers' Association members; further, to create roles to educate and bring awareness of such matters to adults and children in the wider general public.

To advance education and personal development opportunities for all past and present members of the Professional Cricketers' Association.

To promote physical education, health and the game of cricket generally to adults and children as a recreational sport.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees consider the objectives and activities of the charity are of a public benefit.

Grant making policy

All grant applications are subject to an assessment to ensure they meet the basic criteria for funding within the objectives of the Charity. Applicants must be prepared to provide such other information as the Trustees may reasonably require in order to assist them in their decision-making process. Grants will be considered by the Trustees at their meetings, with urgent applications considered as soon as possible.

Achievements and performance

Few careers carry so much uncertainty as that of a professional cricketer but thanks to the Professional Cricketers' Trust, past and present players have a vital support network which helps them to prepare for and readjust in the world beyond cricket.

During the year the Charity received donations of £116,766 (2019: £386,519) and income of £8,734 (2019: £8,526) from investments which, after the deduction of expenditure of £278,423 (2019: £404,468) and an increase of £23,142 (2019: £50,389) from the revaluation of investments, gave rise to a net deficit for the year of £129,781 (2018: surplus of £40,966). Total reserves as at 31 December 2020 were £594,039 (2019: £723,820).

Reserves

The Trustees are of the opinion that the resources they retain and anticipate receiving in the future will enable it to meet effectively the current and future requirements of the Charity.

Investment policy

The Trustees are authorised to invest the assets of the Charity in whatever way they believe to be in the interests of the Charity and its objectives.

PROFESSIONAL CRICKETERS' TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure the minimisation of those risks.

Covid-19

The outbreak of Covid – 19 and subsequent virus control resulted in the charity having to suspend many of its fundraising and promotional activities. As the general lockdown starts to be lifted, all such activities are being reviewed with the intention of reactivating all fundraising and promotional activities. The charity's reserve policy is such that it has sufficient reserves, as well as expenditure control, to not present a going concern issue.

Future activities

The Board of Trustees regularly review fundraising to ascertain if the current fundraising model is sustainable and if it has potential for growth.

Structure, governance and management

Professional Cricketers' Trust Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 May 2007, as updated 30 December 2019. It is registered as a charity with the Charity Commission. The members agree to contribute £1 each in the event of the charity winding up.

On 29 August 2018 PCA Benevolent Fund Limited changed their name to Professional Cricketers' Trust Ltd.

The following have served as Trustees of the charity since 1 January 2020:

Mr G Davies

Mr D K H Mitchell

Mr M Trescothick MBE

Mr D Ford

Mr I Thomas

Mr A R Irish

(Appointed 6 January 2020 and resigned 16 July 2020)

Mr R K Lynch

(Appointed 16 July 2020)

Mr J A R Harris

(Appointed 25 February 2021)

Appointment of trustees

New trustees are appointed by the existing trustees. The Articles of Association provides for minimum of 1 trustee and no maximum, unless determined by the company in a general meeting.

Long serving Trustees

Mr G Davies and Mr D Ford have been Trustees for the Trust for over 9 years.

Organisation

The Board of Trustees meet on a quarterly basis to receive reports from fundraisers, individual cases requiring support and to consider the management accounts. The overall strategy of the Charity is decided at these meetings.

PROFESSIONAL CRICKETERS' TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

Trustee induction and training

New trustees undergo a meeting to brief them on: their legal obligation under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related Parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior management of the charity with a related party must be disclosed to the full board of trustees.

The Trustees' report has been approved by the Board of Trustees and is signed on their behalf by:

.....
Mr G Davies

Trustee

Dated:

PROFESSIONAL CRICKETERS' TRUST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PROFESSIONAL CRICKETERS' TRUST LTD

I report to the charity trustees on my examination of the financial statements of Professional Cricketers' Trust Ltd (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The Trustees have engaged Dyke Yaxley, a firm of which I am a director, to provide financial administration services to the charity. I have considered the guidance contained in the FRC's Revised Ethical Standard and concluded that the provision of such services does not pose a threat to my integrity, objectivity and independence as an examiner, and does not impact on my ability to carry out this independent examination.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr I Walsh FCA
Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated:

PROFESSIONAL CRICKETERS' TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	Notes	2020	2020	2020	2019	2019	2019
		£	£	£	£	£	£
Income from:							
Donations and legacies	2	116,766	-	116,766	386,519	-	386,519
Investments	3	8,734	-	8,734	8,526	-	8,526
Total income		125,500	-	125,500	395,045	-	395,045
Expenditure on:							
Raising funds	4	11,759	-	11,759	114,164	-	114,164
Charitable activities	5	266,664	-	266,664	290,304	-	290,304
Total resources expended		278,423	-	278,423	404,468	-	404,468
Net gains/(losses) on investments	9	-	23,142	23,142	-	50,389	50,389
Net (outgoing)/incoming resources before transfers		(152,923)	23,142	(129,781)	(9,423)	50,389	40,966
Gross transfers between funds		(7,695)	7,695	-	-	-	-
Net movement in funds		(160,618)	30,837	(129,781)	(9,423)	50,389	40,966
Fund balances at 1 January 2020		314,364	409,456	723,820	323,787	359,067	682,854
Fund balances at 31 December 2020		153,746	440,293	594,039	314,364	409,456	723,820

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PROFESSIONAL CRICKETERS' TRUST LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	All income funds	
	2020	2019
	£	£
Gross income	125,500	395,045
Transfer to endowment funds	(7,695)	-
	<hr/>	<hr/>
Total income in the reporting period	117,805	395,045
	<hr/>	<hr/>
Total expenditure from income funds	278,423	404,468
	<hr/>	<hr/>
Net expenditure for the year	(160,618)	(9,423)
	<hr/>	<hr/>

PROFESSIONAL CRICKETERS' TRUST LTD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	10		440,293		413,280
Current assets					
Debtors	11	14,168		52,200	
Cash at bank and in hand		239,267		421,313	
		<u>253,435</u>		<u>473,513</u>	
Creditors: amounts falling due within one year	12	<u>(99,689)</u>		<u>(162,973)</u>	
Net current assets			153,746		310,540
Total assets less current liabilities			<u>594,039</u>		<u>723,820</u>
Capital funds					
<u>Endowment funds - general</u>					
General endowment funds		338,776		294,273	
Revaluation reserve		<u>101,517</u>		<u>115,183</u>	
	15		440,293		409,456
Income funds					
Unrestricted funds			153,746		314,364
			<u>594,039</u>		<u>723,820</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mr G Davies
Trustee

Company Registration No. 06249546

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Professional Cricketers' Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Dyke Yaxley, 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA. The charity is a registered charity with the Charity Commission in England and Wales, number 1120088.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period adjustment

The previous year's endowment fund has been restated to show the split of the revaluation reserve on the foot of the balance sheet.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.6 Expenditure

Resources expended are shown in the period in which they are incurred and include VAT which is not recoverable.

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and the changes in sentiment concerning equities and within particular sectors or sub sectors.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	111,766	386,519
Legacies receivable	5,000	-
	<u>116,766</u>	<u>386,519</u>

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Income from listed investments	8,732	8,526
Interest receivable	2	-
	<u>8,734</u>	<u>8,526</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
<u>Fundraising and publicity</u>		
Staging fundraising events	2,353	98,152
Advertising	4,547	11,310
	<u>6,900</u>	<u>109,462</u>
Fundraising and publicity		
<u>Investment management</u>	4,859	4,702
	<u>11,759</u>	<u>114,164</u>

5 Charitable activities

	2020 £	2019 £
Grant funding of activities (see note 6)	222,577	224,256
Share of support costs (see note 7)	37,543	56,632
Share of governance costs (see note 7)	6,544	9,416
	<u>266,664</u>	<u>290,304</u>

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Grants payable

	2020 £	2019 £
Grants to institutions: Professional Cricketers' Association	48,000	40,000
Grants to individuals	174,577	184,256
	<u>222,577</u>	<u>224,256</u>

7 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Consultancy	5,322	-	5,322	18,890
Equipment rental	432	-	432	432
General overheads	31,789	-	31,789	37,310
Accountancy	-	6,194	6,194	6,302
Trustees' expenses and meeting costs	-	350	350	3,114
	<u>37,543</u>	<u>6,544</u>	<u>44,087</u>	<u>66,048</u>
Analysed between Charitable activities	<u>37,543</u>	<u>6,544</u>	<u>44,087</u>	<u>66,048</u>

Governance costs includes fees for accountancy services of which £2,594 (2019: £2,472) is for independent examination fees and the balance of fees is for the delivery of financial administration services by Dyke Yaxley.

8 Employees

During the year there were the following employees:

	2020 Number	2019 Number
Directors/ Trustees	<u>7</u>	<u>8</u>

The directors/trustees were unpaid for the year (2019: Nil).

There were no employees whose annual remuneration was £60,000 or more.

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Net gains/(losses) on investments

	Endowment funds general 2020 £	Endowment funds general 2019 £
Revaluation of investments	23,142	50,389
	<u> </u>	<u> </u>

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
Market value at 1 January 2020	408,214	5,066	413,280
Additions at cost	67,163	(67,163)	-
Valuation changes	23,141	-	23,141
Management costs	-	(4,860)	(4,860)
Investment income	-	8,732	8,732
Disposal proceeds	(59,739)	59,739	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	438,779	1,514	440,293
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2020	438,779	1,514	440,293
	<hr/>	<hr/>	<hr/>
At 31 December 2019	408,214	5,066	413,280
	<hr/>	<hr/>	<hr/>

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	10,827	17,229
Other debtors	3,341	34,971
	<hr/>	<hr/>
	14,168	52,200
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	13	27,463	38,150
Trade creditors		77	23,259
Other creditors		30	36,068
Accruals		72,119	65,496
		<hr/>	<hr/>
		99,689	162,973
		<hr/>	<hr/>

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Deferred income

	2020 £	2019 £
Other deferred income	27,463	38,150

Deferred income included in the accounts relates income for specific events to be held in future years.

14 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 (2019: £nil).

Two trustees were reimbursed a total of £261 (three trustees 2019: £1,779) in respect of travel expenses incurred in the performance of their duties as trustees.

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Endowment funds

On the 13 November 2013 the Professional Cricketers Association Charity, charity registered number 286742, was removed from the Charity Commission register and all assets of the Professional Cricketers Association Charity were transferred to the Professional Cricketers' Trust Ltd. The endowment should remain intact for the ten years to 12 November 2023, but the income can be used without restriction for the charity's general objectives. If within the ten year period any cricketer over the age of 55, or his dependents, require assistance and there is insufficient income to provide that assistance, then a distribution from capital will be allowed.

The previous year's endowment fund has been restated to show the split of the revaluation reserve on the foot of the balance sheet.

Movement in funds					Movement in funds					
Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at January 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 31 December 2020
£	£	£	£	£	£	£	£	£	£	£
359,067	-	-	-	50,389	409,456	-	-	7,695	23,142	440,293
<u>359,067</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,389</u>	<u>409,456</u>	<u>-</u>	<u>-</u>	<u>7,695</u>	<u>23,142</u>	<u>440,293</u>
<u><u>359,067</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>50,389</u></u>	<u><u>409,456</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>7,695</u></u>	<u><u>23,142</u></u>	<u><u>440,293</u></u>

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Analysis of net assets between funds

	Unrestricted Funds 2020 £	Endowment funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Endowment funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Investments	-	440,293	440,293	3,824	409,456	413,280
Current assets/ (liabilities)	153,746	-	153,746	310,540	-	310,540
	<u>153,746</u>	<u>440,293</u>	<u>594,039</u>	<u>314,364</u>	<u>409,456</u>	<u>723,820</u>

17 Related party transactions

Transactions with related parties

During the year the charity received donations of £nil (2019: £9,350) from PCA Management Limited of which the following trustees are also directors:

Mr D Mitchell

Mr I Thomas

Mr R Lynch (appointed 27/02/2020)

Mr J Harris (appointed 30/09/2020)

Mr A Irish

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Related party transactions

(Continued)

The charity has purchased from PCA Management Limited during the financial year the following:

	2020	2019
	£	£
Event management salary contribution	12,000	16,798
Tickets and auctions prizes	-	22,200
Marketing	3,600	10,980
Golf day expenses	-	182
Staff travel expenses	-	10
PCA ambassador fees	3,138	-

The charity provides support for members of the Professional Cricketers' Association, of which the following trustees are also officers:

Mr D Mitchell, Chairman (resigned 25/02/2021)

Mr J Harris, Chairman (25/02/2021)

Mr R Lynch, Chief Executive (appointed 16/07/2020)

MR A Irish, Chief Executive (resigned 16/07/2020)

A grant of £48,000 (2019: £40,000) and costs recharged of £4,866 (2019: £nil) was paid to the Professional Cricketers' Association in the year.

During the year the charity purchased consultancy services of £5,322 (2019: 18,890) from Mr D Graveney who is the charity's president.

Mr G Davies, a Trustee, is also a consultant of Dyke Yaxley.

PROFESSIONAL CRICKETERS' TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

Creditors

	2020	2019
	£	£
Tom Maynard Trust Limited	-	36,068
PCA Management Limited	-	9,927
Professional Cricketers' Association	30	-

The following amounts were outstanding at the reporting end date:

Debtors

	2020	2019
	£	£
Tom Maynard Trust Limited	-	14,933
PCA Management Limited	-	9,350
Professional Cricketers' Association	-	28

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