

COMPANY REGISTRATION NUMBER: 04334389
CHARITY REGISTRATION NUMBER: 1120073

Moulsecoomb Forest Garden and Wildlife Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Moulsecoomb Forest Garden and Wildlife Project
Charity registration number	1120073
Company registration number	04334389
Principal office and registered office	Community Base 113 Queens Road Brighton BN1 3XG

The trustees

Mr D Graham-Cameron
Ms S P Howells
Ms J A Shergold
Mr M D Ardron
Ms R Bicker
Mr R Blackman
Ms R Smart

Company secretary	Mr D Graham-Cameron
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Independent examiner	N J Cadwallader FCCA For and On Behalf of David Cadwallader & Co Limited Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2001, and registered as a charity on 13th July 2007. The charity is governed under its Constitution, adopted 13th July 2007, and its Memorandum and Articles of Association incorporated 5 December 2001, as amended 12 December 2006. Under its Constitution, the Trustees are elected at each Annual General Meeting by the Members of the organisation for a one-year term. New Trustees can also be co-opted at a General Meeting. Trustees also act in the capacity of Company Directors.

The charity is run by the Trustees who are either long term volunteers or people chosen for their expertise and knowledge. In addition to the AGM, the Trustees meet at least four times per year to receive operational reports, review and agree policies and procedures, and address issues around strategic planning, risk management and finances. They delegate the management of the charity to the Project Manager who is responsible for the day to day running of the charity, including the management of personnel, the allotment, and all charitable activities.

EMPLOYEES AND TRUSTEES

The charity employs two paid members of staff: Pat Beach who works as our Outdoor Educational/Therapeutic Practitioner and Instructor; and Project Manager Warren Carter. They are supported by the services of a small group of professional freelancers with specialist fields of expertise.

We have a regular cook every Tuesday and Friday (Jo Pearson) and a volunteer garden co-ordinator (Daisy Brown) on a Tuesday and on a Thursday at Moulsecoomb Primary.

The charity is governed by seven volunteer Trustees: Susie, Julie, Duncan, Mick, Rachel, Ruth and Ross who between them have many years' experience of volunteering and working with the Moulsecoomb Forest Garden, and are sympathetic and fully engaged with the ethos and continuing development of the charity.

They meet as Trustees with the Project Manager at least four times a year to oversee the management of the project and site, to ensure that policies and procedures remain current and that the wider responsibilities of ensuring regulatory and financial compliance are adhered to.

Trustees are in regular communication, and support behind-the-scenes in various functions including financial, admin, PR and HR.

Several of the Trustees regularly attend as garden volunteers at the allotment site, so they are both visible and easily accessible to staff and service users.

The staff meet regularly to plan and review current work, and we hold regular forest garden 'user group' forums where everyone is invited to discuss their views about how things work for them - in the spirit of continual improvement. We regularly review our suite of policies that inform the running of the project, including our governance structure, which can all be found on our website.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

TRUSTEES

Duncan Granham-Cameron: "From a career background in IT and communications I now work as a professional archaeologist. I first became a volunteer in 2002 shortly after I moved to Brighton and soon after I joined the Management Committee before becoming a Trustee when I helped to convert the organisation into a Charity. As well as playing an active role in hands-on volunteering at the garden whenever my work allows, I manage the day to day financial transactions and provide other administrative support from home."

Susie Howells: "With a 25-year background in environmental management, sustainability and corporate responsibility in both private and public sectors, since 2018 I've been partnership manager for a groundwater quality project, as well as my own sustainability business. I started volunteering at the Forest Garden in 2012 and have never looked back. Now chair of Trustees, I support the team's work with anything from general weeding, to building up networks and support for our work across the city, to updating our governance and policy framework to make sure we all work safely and effectively. I usually come up every week, and it's a real boost to work outside - and with some amazing people."

Julie Shergold: "I've been a Bookkeeper for over 25 years, working with Voluntary Groups both as an Employee and as a Trustee. As Treasurer for the Forest Garden I keep the accounts up to date on a monthly basis and prepare the financial details for this report and am proud to be part of such a brilliant project."

Rachel Bicker: "As a lifelong wildlife enthusiast, the conservation of nature and green spaces is a bit part of my ethos. I gained a BSc in Zoology and a Masters of Biological Sciences Research before going on to work in the wildlife conservation sector. As a biodiversity consultant for Gatwick Airport I work in a highly dynamic environment with high potential for human and wildlife conflict, fortunately I play a positive role in preventing and alleviating issues. I was introduced to the garden in 2017 by chair of trustees Susie, and I became a trustee in late 2018. I was highly impressed by the way the garden was being run and the consideration given for wildlife. The diversity of species occurring on site is very high and marks it as an important green space within Brighton. My goal is to help record as many plant, animal and fungi species on site as possible in order to best inform the site activities, for maximising the benefits to wildlife."

Mick Ardron: "I have been employed by Brighton and Hove City Council for over 22 years working in a small team supporting people with learning disabilities in their own homes. Over that time one of the biggest problems I have encountered is that large numbers of people with learning disabilities are isolated and seem to have no sense of belonging in the community. Many experience mental health issues as a result of this and lead unfulfilling lives not being able to reach their potential. Since November 2015 I have been volunteering at the Moulsecoomb Forest Garden and I have been incredibly impressed by such a resource for people with learning disabilities and other people with or without disabilities come together doing such meaningful activities in a welcoming, non-judgmental, fun environment. Here people are encouraged to develop their skills, meet other people in a relaxed, beautiful environment which is truly community based."

Moulsecoomb Forest Garden and Wildlife Project

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Year ended 31 March 2023

Ross Blackman has worked for a national charity providing debt advice for the last 13 years. He has found most of his clients have some element of mental health problems and wanted to do more to help support excluded members of our community. He has a particular interest in the outdoors and how woodlands provide a sanctuary for us all. He also likes cups of tea. "I was looking for a new challenge and found the forest garden. I was impressed by how at the garden all are accepted for what they have to offer, and the focus is on working together to achieve the goal with everyone playing their part. I am proud to be involved in such a fun, positive, inclusive, organisation."

Ruth Smart is a project co-ordinator at the Brighton & Hove Food Partnership, and our newest trustee, having been elected to the board of trustees in 2022. When not eating/growing/talking about food, she can be found either climbing some rock, or organising DJ workshops and gigs for the city's women + gender minority community.

"With the excuse that I haven't gotten used to the chalky soil in Brighton yet and thus can't grow food in my own garden, I started volunteering for the Forest Garden in 2022, supporting other people to plant food in chalky soil. Before getting involved at the garden, I spent many years volunteering in community kitchens, food banks, and gardens in Sheffield. I really think there's something special at Moulsecoomb Forest Garden, and would love to see more people know about the amazing work that goes on here".

Objectives and activities

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Moulsecoomb Forest Garden and Wildlife Project is a small Brighton-based charity. Our project has two distinct strands: working with schools to provide an alternative route to pupils who struggle in a typical classroom setting; and running a genuinely inclusive community garden, involving people of all abilities and from all backgrounds: gardening, cooking and working together.

AIMS

1. To promote sustainable development for the benefit of the public by the relief of poverty and improvement of conditions of life in socially or economically disadvantaged communities; and promoting sustainable means of achieving economic and social growth and regeneration
2. To advance the education of the public in the subject of sustainable development and to provide education and training where needed in promotion of sustainable development projects.
3. To conduct research into sustainable development and to disseminate the useful results of such research for the public benefit. Sustainable development means "development that meets the needs of the present without compromising the ability of future generations to meet their own needs".

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

OBJECTIVES

The principal objectives of the charity are to:

1. Reduce anti-social behaviour by involving excluded pupils in the running of the garden.
2. Improve community health by offering free, organic and locally grown vegetables to low income families.
3. Enhance skills and employability by offering practical based training and volunteering opportunities.
4. Get children involved in planting, growing and eating healthy food, and respecting nature and the environment.
5. Create and enhance wildlife habitats, protecting biodiversity including heritage vegetable varieties.
6. Promote sustainable lifestyles, by encouraging and educating people about composting and the benefits of organic gardening and locally produced food.

VALUES

The Moulsecoomb Forest Garden and Wildlife project was established in 1994. Set on the outskirts of Brighton in a large community garden, our project has two distinct strands. Regular workdays on our nine allotments cater for up to 70 people and 70 pupils a week offering qualifications to young people who may not otherwise have the opportunity.

This process, which can be learner-led, underpins the student's sense of wellbeing and overall positive learning experience. It demands a holistic overview, close communication with schools, key workers, parents and carers, and regular handover and feedback of information, backed up by progress reports tracking individual aims and objectives. Responsibility, trust and eventually leadership play a big role in personal development.

Our therapeutic process engages young people diagnosed with learning difficulties such as Autism, Asperger Syndrome, Dyslexia and ADHD, who have had challenges in life, or who might have behavioural or mental health issues. Using a therapeutic approach, these experiences and skills are transferable and can be integrated into other areas of life. In our experience applying this process and creating a safe space helps students to become more settled, both in school and at home. Both these strands come together during our open days where everyone showcases our work to the wider community. Where bonds are built, barriers come down and prejudices challenged, making the Forest Garden an important part of the social glue that binds communities together.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

ACTIVITIES AND ACHIEVEMENTS

It's not just about the numbers but here's a few figures that shine a light on what we do.

It cost just £7,580 a month to keep the Forest Garden going. For that we deliver:

- Two weekly work days at the garden which over 50 people attend, the majority with learning disabilities. Everyone gets a tasty, nutritious home-cooked lunch to say thank you for volunteering
- Outdoor one-to-one education for pupils struggling at school at the garden
- Working with 32 pupils a week at Brighton Aldridge Community Academy (BACA)
- 30 pupils a week at Moulsecoomb Primary

Plus school trips, and an endless stream of visitors from other community gardens, students, researchers and more looking at the benefits of outdoor learning. But these numbers mean nothing, without the stories behind them. One achievement I'm really proud of is the way the garden provides opportunities to people who often find doors slammed shut in their faces.

A from St. Johns College worked with Jo cooking meals on a Friday, and they said: "I went on a Friday for about 6 months. I got to know all the volunteers and learners really well and they are very friendly as it is such a relaxed atmosphere. I was cooking on an open fire in all kinds of weather. It was such a good experience, my time at Forest Garden made me more confident and independent. I really enjoyed it. I would recommend it to others. It's been a good opportunity to learn new skills that will stay with me for life."

The pupils we work with struggle in the classroom but often excel outside, gaining confidence in their abilities and earning qualifications.

One of these is H. 'H has a natural, mature approach to working with tools, stays focused when learning something new, listens to instructions and asks questions if he doesn't understand. He has a great ethic of not giving up and problem solving, plus a real passion for working outdoors, turning up to the sessions whatever the weather. He has also shown enthusiasm in working towards a qualification. H has a friendly personality showing a depth of understanding towards others at the project, always polite, a good ambassador for BACA."

What's more telling is the response from the head of BACA "Since working with Moulsecoomb Forest Garden, H has shown a complete change in both his maturity and the way he responds to both adults and students. The mentoring and 1-1 support provided has not only improved his confidence, but also his skillset. Without this programme, this student would be excluded from education." With many pupils struggling to find volunteer opportunities as part of the Duke of Edinburgh awards, we will be running sessions at the garden to help them complete them - with H helping us lead those sessions.

One young woman came to us from the Restorative Justice programme. Although her domestic situation has become more turbulent and she is now in care, her time at the project has gone from strength to strength. "Whereas initially she was indifferent and unengaged, she is now so enthusiastic, always comes for the session and interacts with all our volunteers, most who have learning difficulties. She now works hard with any given instruction, gardening or helping cook and she is completing an AQA qualification which is very helpful as she hasn't spent much of the last year in formal education." E will be helping us with this year's Easter holiday scheme.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

We've been working with a young lad in Year 3 from Moulsecoomb Primary. He loves coming to the Forest Garden, always getting stuck in with a big smile on his face. But as soon as I take him back to school, his demeanour changes. It's not the school's fault, but an education system that is an outdated academic straitjacket trying to fit far too many square pegs into round holes.

We can provide the opportunity for those pupils to learn critical skills, and while demand for our outdoor education is growing, it's very frustrating that we haven't got the resources to meet that demand. Because given the chance, these youngsters are the environmentalists, countryside rangers, wildlife conservationists and outdoor teachers of the future.

Routes into the world of wildlife conservation are limited, and many do not have the family help, connections or financial support that others benefit from. To this end we have been working with colleges and other providers to offer apprenticeships and training to get them a foothold in conservation.

In the garden itself, thanks to an army of grafters, we transformed the area opposite the cabin which is now flat, has bespoke tables, flower beds - and amazing view across the valley. It had its debut at our open day in July, which was the best ever, with our volunteers and pupils running the gate, doing tours and helping with the cafe. The new space means we can accommodate school trips during workdays with the aim of getting every year group at Moulsecoomb Primary visiting at least twice a year, building on the skills and knowledge they learn from us when we work at the school on Thursdays, bringing their curriculum subjects to life. We have also revamped our sensory garden for volunteers who need a quieter space to work and put in hand railings around the place to help with access.

We have spent this year working on income generating schemes, focusing on hiring our space, volunteer contributions, our Friends of the Forest Garden scheme and other donations. This is important in our financial sustainability, and this together with income from the services we provide to schools and continuing to build strong relationships with funding organisations has strengthened our financial stability for the coming few years.

We ran Easter and summer holiday schemes for Moulsecoomb Primary children. We've had ducks hiding in our pond, the Carers' Centre using the place for play therapy for children in care, people hiring us for lunch clubs, a festival show and finally our end of year Christmas party with over 50 people enjoying dinner thanks to our cook and a veg chopping army of volunteers.

Thanks to our team, we always look to improve what we do. Our Trustees and staff work brilliantly together to make the Forest Garden a continued success, well-respected and well-connected across the wider community.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Remuneration of Trustees During the year ending 31st March 2023 the Trustees of the charity performed their roles as Trustees in a voluntary capacity. No Trustees received any remuneration or expenses.

Funds Held as Custodian Trustee on Behalf of Others

We do not hold any funds as custodian trustee for any other individuals or organisations.

Reserves policy

The Trustees wish to maintain a level of reserves that would ensure the stability of the charity in the medium term, whilst maximizing the use of the charity's resources towards its charitable objectives. Therefore, they will seek to maintain adequate unrestricted funds which are not committed or invested in tangible fixed assets. The charity is committed to building a level of reserves which represent 3 months running costs.

Investment Policy

The charity has no investments other than its savings account with Triodos Bank

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5th October '23 and signed on behalf of the board of trustees by:



Mr D Graham-Cameron
Charity Secretary

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Moulsecoomb Forest Garden and Wildlife Project

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Moulsecoomb Forest Garden and Wildlife Project ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Moulsecoomb Forest Garden and Wildlife Project *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader FCCA
For and On Behalf of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

17 October 2023

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	34,385	38,000	72,385	48,201
Charitable activities	6	32,855	—	32,855	24,940
Investment income	7	7	—	7	8
Total income		<u>67,247</u>	<u>38,000</u>	<u>105,247</u>	<u>73,149</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	100	—	100	—
Expenditure on charitable activities	9,10	52,960	44,026	96,986	96,470
Total expenditure		<u>53,060</u>	<u>44,026</u>	<u>97,086</u>	<u>96,470</u>
Net income/(expenditure) and net movement in funds		<u>14,187</u>	<u>(6,026)</u>	<u>8,161</u>	<u>(23,321)</u>
Reconciliation of funds					
Total funds brought forward		(6,854)	6,026	(828)	22,493
Total funds carried forward		<u>7,333</u>	<u>—</u>	<u>7,333</u>	<u>(828)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	1,632	2,142
Current assets			
Debtors	16	4,595	1,395
Cash at bank and in hand		25,125	19,703
		29,720	21,098
Creditors: amounts falling due within one year	17	23,709	23,661
Net current assets		6,011	(2,563)
Total assets less current liabilities		7,643	(421)
Provisions	19	310	407
Net assets		7,333	(828)
Funds of the charity			
Restricted funds		—	6,026
Unrestricted funds		7,333	(6,854)
Total charity funds	21	7,333	(828)

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 14 to 23 form part of these financial statements.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on ~~30 October 22~~ 23 and are signed on behalf of the board by:



Mr D Graham-Cameron
Charity Secretary

The notes on pages 14 to 23 form part of these financial statements.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in and a registered charity in England and Wales. The address of the registered office is Community Base, 113 Queens Road, Brighton, BN1 3XG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charitable Company is limited by guarantee. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	24,617	—	24,617

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Eleanor Hamilton Educational Trust	5,000	—	5,000
Sussex Community Foundation	4,768	5,000	9,768
Chalk Cliff Trust	—	5,000	5,000
Brighton & Hove City Council	—	7,100	7,100
Fonthill Foundation	—	6,500	6,500
Ernest Kleinwort Charitable Trust	—	—	—
Other < £1,000	—	200	200
Allington Trust	—	10,000	10,000
Pebble Trust	—	4,200	4,200
Kickstarter	—	—	—
B&H Rotary Club	—	—	—
Government grant income	—	—	—
	<u>34,385</u>	<u>38,000</u>	<u>72,385</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	12,419	—	12,419
Grants			
Eleanor Hamilton Educational Trust	5,000	2,000	7,000
Sussex Community Foundation	—	1,000	1,000
Chalk Cliff Trust	—	—	—
Brighton & Hove City Council	—	—	—
Fonthill Foundation	—	—	—
Ernest Kleinwort Charitable Trust	—	2,000	2,000
Other < £1,000	—	—	—
Allington Trust	—	10,000	10,000
Pebble Trust	—	4,000	4,000
Kickstarter	—	7,265	7,265
B&H Rotary Club	—	2,500	2,500
Government grant income	—	2,017	2,017
	<u>17,419</u>	<u>30,782</u>	<u>48,201</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other trading activity	<u>32,855</u>	<u>32,855</u>	<u>24,940</u>	<u>24,940</u>

Moulsecomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest receivable	7	7	8	8

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	100	100	—	—

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff Costs	44,995	35,200	80,195
Activities	6,086	2,800	8,886
Support costs	1,879	6,026	7,905
	<u>52,960</u>	<u>44,026</u>	<u>96,986</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff Costs	50,189	28,282	78,471
Activities	4,197	2,500	6,697
Support costs	11,302	—	11,302
	<u>65,688</u>	<u>30,782</u>	<u>96,470</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Staff Costs	80,195	—	80,195	78,471
Activities	8,886	—	8,886	6,697
Governance	—	674	674	1,144
Finance	—	3,290	3,290	3,887
Property	—	3,537	3,537	5,897
Governance costs	—	404	404	374
	<u>89,081</u>	<u>7,905</u>	<u>96,986</u>	<u>96,470</u>

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	510	681

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	744

13. Staff costs

The average head count of employees during the year was 2 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administrative staff	1	1
Support workers	1	2
	2	3

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2022 and 31 March 2023	8,429	8,429
Depreciation		
At 1 April 2022	6,287	6,287
Charge for the year	510	510
At 31 March 2023	6,797	6,797
Carrying amount		
At 31 March 2023	1,632	1,632
At 31 March 2022	2,142	2,142

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Debtors

	2023	2022
	£	£
Trade debtors	3,880	680
Prepayments and accrued income	715	715
	<u>4,595</u>	<u>1,395</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	305	571
Accruals and deferred income	19,759	20,144
Social security and other taxes	568	508
Other creditors	3,077	2,438
	<u>23,709</u>	<u>23,661</u>

18. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2023	2022
	£	£
Included in provisions (note 19)	<u>310</u>	<u>407</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2023	2022
	£	£
Accelerated capital allowances	<u>310</u>	<u>407</u>

19. Provisions

	Deferred tax (note 18)
	£
At 1 April 2022	407
Charge against provision	(97)
At 31 March 2023	<u>310</u>

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>2,017</u>

Moulsecomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	(6,854)	67,247	(53,060)	7,333

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	16,467	42,367	(65,688)	(6,854)

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Fund	6,026	38,000	(44,026)	—

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Fund	6,026	30,782	(30,782)	6,026

22. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,632	—	1,632
Current assets	10,720	19,000	29,720
Creditors less than 1 year	(4,709)	(19,000)	(23,709)
Provisions	(310)	—	(310)
Net assets	7,333	—	7,333

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	2,142	—	2,142
Current assets	(4,328)	25,426	21,098
Creditors less than 1 year	(4,261)	(19,400)	(23,661)
Provisions	(407)	—	(407)
Net assets	(6,854)	6,026	(828)

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	24,617	12,419
Eleanor Hamilton Educational Trust	5,000	7,000
Sussex Community Foundation	9,768	1,000
Chalk Cliff Trust	5,000	—
Brighton & Hove City Council	7,100	—
Fonthill Foundation	6,500	—
Ernest Kleinwort Charitable Trust	—	2,000
Other < £1,000	200	—
Allington Trust	10,000	10,000
Pebble Trust	4,200	4,000
Kickstarter	—	7,265
B&H Rotary Club	—	2,500
Government grant income	—	2,017
	<u>72,385</u>	<u>48,201</u>
Charitable activities		
Other trading activity	32,855	24,940
Investment income		
Interest receivable	7	8
Total income	<u>105,247</u>	<u>73,149</u>

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Other office costs	100	—
Expenditure on charitable activities		
Purchases	8,886	6,647
Wages and salaries	77,767	80,571
Rent	—	(2,100)
Repairs and maintenance	—	50
Insurance	3,027	5,216
Other motor/travel costs	6	746
Legal and professional fees	2,428	604
Telephone	1,392	1,943
Other office costs	2,089	1,604
Depreciation	510	681
Deferred Tax	307	245
Bank Charges	456	175
Refreshments	9	27
Postage	109	61
	<u>96,986</u>	<u>96,470</u>
Total expenditure	<u>97,086</u>	<u>96,470</u>
Net income/(expenditure)	<u>8,161</u>	<u>(23,321)</u>

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - other office costs	100	—
	<u> </u>	<u> </u>
Costs of raising donations and legacies	<u>100</u>	<u>—</u>

Moulsecoomb Forest Garden and Wildlife Project

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Staff Costs		
Activities undertaken directly		
Wages	77,767	80,571
Rent	—	(2,100)
Legal and professional fees	2,428	—
	<u>80,195</u>	<u>78,471</u>
Activities		
Activities undertaken directly		
Purchases	8,886	6,647
Repairs & maintenance	—	50
	<u>8,886</u>	<u>6,697</u>
Governance		
Support costs		
Accountancy	771	1,273
Deferred Tax	(97)	(129)
	<u>674</u>	<u>1,144</u>
Finance		
Support costs		
Travel	6	746
Legal and professional fees	—	604
Telephone	621	670
Other	2,089	1,604
Bank Charges	456	175
Refreshments	9	27
Postage	109	61
	<u>3,290</u>	<u>3,887</u>
Property		
Support costs		
Insurance	3,027	5,216
Depreciation	510	681
	<u>3,537</u>	<u>5,897</u>
Governance costs		
Entertainment	404	374
	<u>404</u>	<u>374</u>
Expenditure on charitable activities	<u>96,986</u>	<u>96,470</u>