

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4199742 (England and Wales)

Registered Charity number
1120059

Registered office
Arts Picturehouse
38-39 St Andrews Street
Cambridge CB2 3AR

Trustees
A J Jones
Dr I M McNeill (Chair)
S R Jones (interim Chair since August 2024)
M O'Brien
M D Webb
Dr G W Maguire (appointed 1 May 2024)

Company Secretary
A J Jones

Independent Examiner
Timothy David Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

Bankers
Barclays Bank PLC
28 Chesterton Road
Cambridge
CB4 3AZ

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is incorporated as a company limited by guarantee under the Companies Act 2006.

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the deed of trust. The Board of Trustees aim to maintain a broad mix of business, artistic and community-based skills. When particular skills are lost, individuals with the relevant skills are approached to offer themselves for election to the Board of Trustees. All trustees are regularly invited to attend events and activities run by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, particularly with regard to fee charging. The Cambridge Film Trust relies on grants from public funding bodies and private foundations but also on income generated from the activities it organises. In establishing the level of fees, charges and concessions, the Trustees aim to ensure due consideration is given to the accessibility of its activities for those on low incomes. The Trustees also make sure that a certain number of events are provided free of charge to increase the inclusiveness of the work of the Trust. Trust events taking place at the Arts Picturehouse in Cambridge are also included in the Picturehouse membership scheme, offering a discount to those purchasing an annual membership.

Objectives

The Cambridge Film Trust is a registered charity that fosters film culture and education for the benefit of the public, primarily in Cambridge and the Eastern region but also throughout the UK. We deliver a broad portfolio of screenings, special events and tailor-made projects which enable people to be moved by, learn about and interact with film.

Specifically, our objectives are to:

- promote, develop and maintain the appreciation of and education in
 - i) the art, craft, technology and theatrical experience of film and video, including without limitation contemporary and historical, local, national and world cinema; and
 - ii) the theory, history, aesthetics and practice of film and video making and the film and video industries and the associated activities of film and video journalism, publishing and distribution both by and for the public and by and for pupils, students, researchers and teaching staff at schools, colleges and universities in Cambridgeshire, the UK and elsewhere.
- promote the appreciation of and education and research in film and video and other objects beneficial to the community through undertaking, facilitating and/or promoting the preservation of film and video and/or through providing or assisting with the provision of public screenings of film and video.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

2023-2024 Activities

The Cambridge Film Trust delivers an ambitious and culturally-diverse programme of high-quality cinema in a variety of settings, some of which are free and are rooted in a strong community element, as well as other film-related events, often with an educational purpose. They include a large selection of international & foreign-language films, the majority of which would not otherwise be easily available to audiences, presented in often innovative and inspirational ways. The highlight of our year-round programme of events is the Cambridge Film Festival, one of the most well-respected events in the UK festival calendar, which was founded in 1977 and is the third longest running UK film festival.

The Festival has a long-established reputation for delivering a critically well received programme of film and events to a large and diverse audience from across the UK and elsewhere, and is one of the most popular film-based events in the East of England. The Festival programme provides a range of benefits for the public, most notably access to quality independent films which often do not receive any distribution or exhibition in the UK and an opportunity to meet and debate with directors, producers, actors and those involved in filmmaking.

The 42nd Cambridge Film Festival (19-26 October 2023)

The 2023 Cambridge Film Festival was a significant achievement: we experienced a marked increase in attendance, attracted a higher level of sponsorship and media coverage, expanded our community outreach, and successfully hosted high-profile guests and events, including the second edition of a well-attended Industry Day. Feedback for the Festival's diverse and high-quality programme was overwhelmingly positive.

The increase in attendance was particularly notable, with a rise of nearly 25%. After the challenges of the COVID-19 pandemic, it was encouraging to see sold-out screenings every day and to surpass our targets for both audience size and box office performance. This success can be attributed to a combination of factors, including the strength of the programme, the careful scheduling of screenings to maximize attendance, and increased publicity through TV, radio, and press coverage.

For the third consecutive year, half of the films we programmed were directed by women or non-binary filmmakers (52% for features, 50% overall). The Festival presented films from 33 countries, offering a diverse range of subjects and onscreen representation. We also brought back our Family Film Festival, offering free access to the community.

We were proud to welcome Asif Kapadia, recipient of the second Cambridge Film Festival Outstanding Contribution Award, who participated in film introductions, Q&As, and an extended workshop with our Youth Lab. Opening Night attracted significant attention from both the audience and the media, with *Typist Artist Pirate King* director, lead actor, and producer in attendance. Other visiting talent, including Carol Morley, Monica Dolan, Asif Kapadia, and Sally Potter, were all impressed with the Festival's organization and programme.

This year marked the second year of our integrated management structure, which has helped streamline processes and foster greater cooperation across all areas of Festival delivery. It was also the third year of our collaborative Programming Panel. These structural changes have enabled us to use our resources more effectively, steer the Festival toward greater sustainability, and create a more rewarding and mutually supportive environment.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Education Programme

One of the biggest areas of growth and focus in recent years has been education and industry. In 2023, the Cambridge Film Trust rebranded and refocused all its activities for young people under a unified Education Programme. This strategic and essential portfolio project aims to engage young people aged 16 to 24, with a special focus in targeting those from disadvantaged backgrounds and minority groups. It includes initiatives such as volunteering, mentorship, internships, Industry Day, talks at colleges and universities, and the Youth Lab.

In 2023, we delivered a wide range of initiatives focused on skills development, networking, and training, culminating in the Cambridge Film Festival in October. This work benefited over 300 young people in Cambridgeshire, providing practical skills and pathways into the film industry. It was supported by the Cambridgeshire Community Foundation, Britford Bridge Trust, Anglia Ruskin University and The London School Trust.

The Youth Lab

Launched in 2019 and young person led, the CFF Youth Lab is our flagship film education initiative, focusing on developing young people's film evaluation and criticism skills, as well as encouraging communication and network building. This year, the programme expanded its reach, offering regular film discussion groups, workshops, networking events, and presentations by industry professionals.

The Youth Lab is one of the proudest achievements of the Cambridge Film Trust over recent years and a key focus for the organisation and the Cambridge Film Festival in the years to come.

Highlighting its significance, the Youth Lab presented the Youth Lab Jury Award for the best feature during the 42nd edition of the Festival and organised a bespoke screening event in February 2024 as part of the inaugural Cambridge Arts Festival.

The Youth Lab was supported by the Cambridgeshire Community Foundation, Cambridge City Council, Herefordshire Community Foundation, The Cole Trust, and Postcode Places Trust, enabling it to expand its valuable programme of activities while strengthening its focus on increasing participation from underrepresented communities and young people from diverse backgrounds.

Operating Support of Cambridge Film Festival

The Cambridge Film Trust worked hard throughout the year to secure sustainable and diverse income streams. Income consisted of grant funding, private funding, sponsorship from local companies, ticket sales and film submissions.

The Trust received grant funding through the British Film Institute (BFI), with the support of National Lottery, as well as the invaluable contribution of private donors, including The Eligator Sansom Family Fund. 2023 saw the continued support from long standing principal partners Studio 24 and TTP Group as well as new and existing sponsors such as AstraZeneca, Alchemie Technology, Cambridge Bid, Woodfines Solicitors the Gonville Hotel, Airport Lynx and Sticks'n'Sushi, among others. International bodies such as the Institut Ramon Llull (Catalonia's cultural institute) continued to support elements of the Festival and we received a small amount of screening support from Film Hub South East in relation to a strand on Powell & Pressburger as part of the BFI's Cinema Unbound season.

The Board of Trustees wish to record their gratitude to our funders and partners as well as friends and audience members who have made donations and bought tickets to Festival events.

CAMBRIDGE FILM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Risk & Uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

External risks to funding have led to further developments of a fundraising and sponsorship plan, which allows for the diversification of funding and activities and, ultimately, the sustainability of the festival in the long term. Since April 2019, the Trust engages a dedicated freelance corporate sponsorship manager. Since 2021, the Trust also runs a Friends & Patrons scheme to increase year-round donations from individuals. Diversifying income streams is key to the success of the Festival and thus, the Trust has put in place the necessary measures to ensure certain milestones and KPIs are met.

Internal risks are minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Financial Review – Going concern

The income from core activities for 2023-24 was £216,779 compared to £164,160 in 2022-23. The charity continues to monitor costs carefully. The directors remain confident with regards to the future ability to meet the Trusts obligations as they fall due. They are satisfied that it is appropriate to adopt the going concern basis when preparing these accounts.

Reserves Policy

The Board of Trustees has examined the charity's requirements for reserves, in light of the main risks to the charity. It has established a policy whereby the unrestricted funds held by the charity should be at least 1 month of operating costs, between £8,000 and £25,000 being the level of funds required to cover short term cash flow deficits caused when funders pay grants in arrears of expenditure and also to ensure that the charity has sufficient reserves to cover the statutory costs of enforced closure in the event of a major loss of funding. At the 31 March 2024 the balance sheet was showing £14,438 of unrestricted funds. The bulk of Activities Generating Funds are held in the last quarter of the year. The Trustees consider it is appropriate to operate as a Going Concern.

Governance Costs

The Governance Costs for 2023-24 were £4,649 (2022-23 were £4,987)

SIGNED ON BEHALF OF THE BOARD:

Simon R Jones (Interim Chair)



18 December 2024

CAMBRIDGE FILM TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE FILM TRUST
FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts for the years ended 31 March 2024 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Timothy D Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

18 December 2024

CAMBRIDGE FILM TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted | Restricted | 2024 | 2023 |
|--|-------|----------------|---------------|----------------|-----------------|
| Incoming Resources from generated funds | | £ | £ | £ | £ |
| Total Voluntary Income | 2 | 28,874 | 52,401 | 81,275 | 69,174 |
| Activities for Generating Funds | 3 | 135,504 | - | 135,504 | 94,986 |
| Total Incoming Resources | | 164,378 | 52,401 | 216,779 | 164,160 |
| Resources Expended | | | | | |
| Charitable Activities | | | | | |
| Event Costs | | 17,827 | 3,112 | 20,939 | 15,692 |
| Film Costs | | 5,259 | 14,067 | 19,326 | 13,443 |
| Freelance Costs | | 24,932 | 16,861 | 41,793 | 39,588 |
| Marketing & Public Relations | | 3,555 | 5,001 | 8,556 | 20,098 |
| Other Expenses (inc Staff Costs) | 5 | 101,468 | 14,350 | 115,818 | 87,656 |
| Governance Costs | | 4,649 | - | 4,649 | 4,987 |
| Total Resources Expended | | 157,690 | 53,391 | 211,081 | 181,464 |
| Net Incoming / (Outgoing) Resources | 4 | 6,688 | (990) | 5,698 | (17,304) |
| Transfer between funds | | - | - | - | - |
| Funds brought forward | | 7,750 | 990 | 8,740 | 26,044 |
| TOTAL FUNDS CARRIED FORWARD | | 14,438 | - | 14,438 | 8,740 |
| Net Movement in Funds | | (6,688) | (990) | 5,698 | (17,304) |

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET FOR COMPANY REGISTRATION NUMBER 4199742
AT 31 MARCH 2024

| | | 2024 | 2023 |
|--|---|---------------|---------------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible Assets | | - | - |
| Current Assets | | | |
| Debtors | 6 | 2,649 | 13,968 |
| Bank & Cash | | 38,855 | 16,005 |
| | | <u>41,504</u> | <u>29,973</u> |
| Creditors: Amounts falling due within one year | 7 | 27,066 | 21,233 |
| NET CURRENT ASSETS/ (LIABILITIES) | | <u>14,438</u> | <u>8,740</u> |
| Creditors: Amounts falling due after one year | | - | - |
| TOTAL ASSETS LESS TOTAL LIABILITIES | | <u>14,438</u> | <u>8,740</u> |
| Funds | | | |
| Restricted funds | 8 | - | 990 |
| Unrestricted funds | 8 | 14,438 | 7,750 |
| TOTAL FUNDS | | <u>14,438</u> | <u>8,740</u> |

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET - CONTINUED
AT 31 MARCH 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18 December 2024 and were signed on its behalf by:



Simon R Jones (Interim Chair)
Registered Company Number 4199742

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS
AT 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The directors believe the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

Preparation of consolidated financial statements

The financial statements contain information about Cambridge Film Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in the Statement of Financial Activities in the year in which they are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those incurred with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|------------------------|
| Plant and machinery | - 25% reducing balance |
| Motor Vehicles | - 25% reducing balance |
| Computer Equipment | - 33% straight line |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

CAMBRIDGE FILM TRUST
AT 31 MARCH 2024

2. RESTRICTED FUNDS

Included within Voluntary Income are Restricted Funds. Financial transactions in the year relating to the restricted funds of the charity were as follows:

| Income | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Institut Ramon Llull / Camera Catalonia at CFF | 4,601 | 3,058 |
| BFI Powell & Pressburger Season 2023 (BFI Horror Season 2022) | 2,000 | 500 |
| ICO Film Hub South East BFI – Film Festival 2023 (2022) | 23,000 | 25,000 |
| Cambridgeshire Community Foundation – Education Programme 2023-24 (including Youth Lab) | 8,000 | 3,000 |
| Britford Bridge Trust – Education Programme 2023 | 5,000 | - |
| The London School Trust – Education Programme 2023 | 1,000 | - |
| Cambridge City Council – Youth Lab 2023-2024 | 2,000 | - |
| Herefordshire Community Foundation - Youth Lab 2023 | 2,200 | - |
| The Cole Trust – Youth Lab 2023-2024 | 1,500 | - |
| Postcode Places Trust – Youth Lab 2024 | 3,100 | - |
| All Restricted Funds | 52,401 | 31,558 |

3. ACTIVITIES FOR GENERATING FUNDS

| | | |
|-------------------------|----------------|---------------|
| | 2024 | 2023 |
| | £ | £ |
| Box office income | 39,849 | 29,213 |
| Events and other Income | 5,823 | 2,149 |
| Sponsorship | 54,547 | 39,852 |
| Submission fees | 35,285 | 23,772 |
| | 135,504 | 94,986 |

4. TRUSTEES' REMUNERATION AND BENEFITS

| | | |
|-----------------------------------|-------------|-------------|
| | 2024 | 2023 |
| | £ | £ |
| Trustees' remuneration & Expenses | NIL | NIL |
| Independent Examiners Fees | 300 | 300 |

5. STAFF COSTS

| | | |
|---------------|---------------|---------------|
| | 2024 | 2023 |
| | £ | £ |
| Salaries & NI | 82,047 | 74,735 |
| Pension | 1,832 | 1,026 |
| | 83,879 | 75,761 |

Average Staff Numbers

| | | |
|-----------------|-------------|-------------|
| | 2024 | 2023 |
| Management Team | 3 | 3 |

There were no employees with emoluments above £60,000

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2023

| 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2024 | 2023 |
|--|--------------|---------------|
| | £ | £ |
| Trade debtors | 446 | 12,060 |
| Taxation and social security | - | - |
| Prepayments | 2,203 | 1,909 |
| | <u>2,649</u> | <u>13,969</u> |

| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Trade creditors | 1,644 | 3,440 |
| Taxation and social security | 2,362 | 3,254 |
| Accruals and deferred income | 23,060 | 14,539 |
| | <u>27,066</u> | <u>21,233</u> |

Deferred income includes £9,300 from the Postcode Places Trust – Youth Lab 2024 Grant.

| 8. MOVEMENT IN FUNDS | At 1 April 2023 | Net movement in funds | At 31 March 2024 |
|-----------------------------|----------------------------|--------------------------------------|---------------------------------|
| | £ | £ | £ |
| Restricted fund | 990 | (990) | - |
| Unrestricted fund | <u>7,750</u> | <u>6,688</u> | <u>14,490</u> |
| TOTAL FUNDS | <u>8,740</u> | <u>5,698</u> | <u>14,438</u> |

Net movement in funds, included in the above are as follows:

| | Incoming Resources | Resources expended | Movemen t in Funds |
|--------------------|-------------------------------|-------------------------------|-------------------------------|
| | £ | £ | £ |
| Restricted fund | 52,401 | 53,391 | (990) |
| Unrestricted fund | <u>164,378</u> | <u>157,690</u> | <u>6,688</u> |
| TOTAL FUNDS | <u>216,779</u> | <u>211,081</u> | <u>5,698</u> |

9. ULTIMATE CONTROLLING PARTY

During the year the Trust was controlled by the trustees.

CAMBRIDGE FILM TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

| | £ 2024 | £ 2023 |
|---|----------------|-----------------|
| Incoming Resources | | |
| Voluntary Income | | |
| Donations from Individuals | 28,874 | 37,616 |
| Grants/Donations from Companies | 52,401 | 31,558 |
| | <u>81,275</u> | <u>69,174</u> |
| Activities for Generating Funds | | |
| Box Office Income | 39,849 | 29,213 |
| Events and other Income | 5,823 | 2,149 |
| Sponsorship | 54,547 | 39,852 |
| Submission Fees | 35,285 | 23,772 |
| | <u>135,504</u> | <u>94,986</u> |
| Total Incoming Resources | <u>216,779</u> | <u>164,160</u> |
| Resources Expended | | |
| Event Costs | 20,939 | 15,692 |
| Film Costs | 19,326 | 13,443 |
| Freelance Costs | 41,793 | 39,588 |
| Marketing & Public Relations | 8,556 | 7,506 |
| Website Costs | 12,711 | 12,592 |
| Wages & NIC | 83,879 | 75,761 |
| Equipment Hire & Small Equipment Purchase | 65 | - |
| Travelling & Hospitality | 11,478 | 6,763 |
| Bank Charges | 182 | 192 |
| Other | 5,819 | 3,111 |
| Insurance | 1,684 | 1,829 |
| Governance Costs (Accountancy, Bookkeeping and Examination) | 4,649 | 4,987 |
| Total Resources Expended | <u>211,081</u> | <u>181,464</u> |
| Surplus / (Deficit) | <u>5,698</u> | <u>(17,304)</u> |