

**REGISTERED COMPANY NUMBER: 4199742 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1120059**

**CAMBRIDGE FILM TRUST**  
**REPORT OF THE TRUSTEES**  
**AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE 15 MONTHS ENDED**  
**31 MARCH 2021**

**CAMBRIDGE FILM TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE 15 MONTHS ENDED 31 MARCH 2021**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the 15 months ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

4199742 (England and Wales)

**Registered Charity number**

1120059

**Registered office**

Arts Picturehouse  
38-39 St Andrews Street  
Cambridge CB2 3AR

**Trustees**

A J Jones

Dr I M McNeill (Chair)

S R Jones

Dr W R Lawrence (resigned 22 January 2020)

A L Capaldi (resigned 11 March 2020)

S M Fisher (resigned 13 August 2020)

C Mann (resigned 16 March 2020)

J L Nelson

M O'Brien

M D Webb

**Company Secretary**

A J Jones

**Independent Examiner**

Timothy David Brown

Chartered Accountant

50 The Ridings

Surbiton

Surrey KT5 8HQ

**Bankers**

Barclays Bank PLC

28 Chesterton Road

Cambridge

CB4 3AZ

**CAMBRIDGE FILM TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE 15 MONTHS ENDED 31 MARCH 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and is incorporated as a company limited by guarantee under the Companies Act 2006.

**Appointment of Trustees**

The management of the charity is the responsibility of the Trustees who are elected under the deed of trust. The Board of Trustees aim to maintain a broad mix of business, artistic and community-based skills. When particular skills are lost, individuals with the relevant skills are approached to offer themselves for election to the Board of Trustees. All trustees are regularly invited to attend events and activities run by the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Public benefit statement**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, particularly with regard to fee charging. The Cambridge Film Trust relies on grants from public funding bodies and private foundations but also on income generated from the activities it organises. In establishing the level of fees, charges and concessions, the Trustees aim to ensure due consideration is given to the accessibility of its activities for those on low incomes. The Trustees also make sure that a certain number of events are provided free of charge to increase the inclusiveness of the work of the Trust. Trust events taking place at the Arts Picturehouse in Cambridge are also included in the Picturehouse membership scheme, offering a discount to those purchasing an annual membership.

**Objectives**

The Cambridge Film Trust is a registered charity that fosters film culture and education for the benefit of the public, primarily in Cambridge and the Eastern region but also throughout the UK. We deliver a broad portfolio of screenings, special events and tailor-made projects which enable people to be moved by, learn about and interact with film.

Specifically, our objectives are to:

- promote, develop and maintain the appreciation of and education in
  - i) the art, craft, technology and theatrical experience of film and video, including without limitation contemporary and historical, local, national and world cinema; and
  - ii) the theory, history, aesthetics and practice of film and video making and the film and video industries and the associated activities of film and video journalism, publishing and distribution both by and for the public and by and for pupils, students, researchers and teaching staff at schools, colleges and universities in Cambridgeshire, the UK and elsewhere.
- promote the appreciation of and education and research in film and video and other objects beneficial to the community through undertaking, facilitating and/or promoting the preservation of film and video and/or through providing or assisting with the provision of public screenings of film and video.

**CAMBRIDGE FILM TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE 15 MONTHS ENDED 31 MARCH 2021**

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## **2020-2021 Activities**

The Cambridge Film Trust delivers an ambitious and culturally-diverse programme of high-quality cinema in a variety of settings, some of which are free and are rooted in a strong community element, as well as other film-related events, often with an educational purpose. They include a large selection of international & foreign-language films, the majority of which would not otherwise be easily available to audiences, presented in often innovative and inspirational ways. The highlight of our year-round programme of events is the Cambridge Film Festival, one of the most well-respected events in the UK festival calendar, which was founded in 1977 and is the third longest running UK film festival.

As with all arts organisations, 2020 has been a challenging year. When the first lockdown was announced back in March the Trust feared the 40th edition of Cambridge Film Festival would not go ahead in 2020 so we immediately got to work to save the Festival and to ensure that film lovers would continue to have access to outstanding films that were not available via other platforms.

To this end, we developed “CFF At Home”, an ambitious high profile festival project encompassing a portfolio of film festival activities (mainly online with capacity for in venue events when they become possible) throughout 2020 and into the first quarter of 2021.

First came a partnership with three other UK film festivals to produce AMPLIFY! a virtual film festival that ran throughout November 2020 and attracted an audience of over 15,000, not just from Cambridge but UK wide. This was followed by the move online of three key Cambridge Film Festival projects in December 2020 (“A Film I Love”, “Youth Lab” and “CFF In Your Community”).

### **Amplify!**

With the Covid situation making it impossible to deliver an in-venue Cambridge Film Festival in 2020, and at a time when arts and culture are more important than ever, we joined forces with Bath, Brighton and Cornwall Film Festivals to present a brand new online film festival. The result was AMPLIFY!, a 17 day collaborative film festival streaming nationwide from November 6-22, 2020, showcasing a diverse range of films with a programme of Q&As and industry events to an audience of 15,153.

Our electric programme included 38 feature films — among them 19 UK premieres — alongside 62 short films, many from exciting new voices. A total of 39 countries were represented throughout the programme and 55 % of the features were directed or co-directed by women.

Streaming live over a range of platforms, an array of industry events which informed, educated, and gave valuable guidance to up-and-coming filmmakers took place virtually during the festival, achieving an audience of 4,452.

### **A Film I Love, a Pay What you Can Afford season**

As a charity with the aim of bringing great films to as many people as possible, in 2019 the Cambridge Film Trust introduced a series of Pay What You Can Afford (in cinema) events entitled “A Film I Love”, where special guests choose, present and talk about a film they love and why it means so much to them prior to the screening of the film.

From January 2021, A Film I Love moved online for its second season with a focus on film critics and industry professionals. Some of the UK's top film journalists and critics, including Mark Kermode, Simon Mayo, Anna Smith, Simran Hans and many more, presented fortnightly screening events on the Cambridge Film Festival Screening Room. Tickets continued to be available on a sliding scale with audience members choosing what to pay based on their circumstances.

**CAMBRIDGE FILM TRUST**  
**REPORT OF THE TRUSTEES**  
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### **The Youth Lab**

After the successful launch of the CFF Young People's Jury during the 2019 Festival, 2020 saw this initiative move online and expand to become CFF Youth Lab.

The Youth Lab is a free film education initiative for young people in Cambridge and around the country to increase film criticism skills and to develop an understanding of how the film and film exhibition industries work. Open to anyone aged 16-24, the CFF Youth Lab gives participants unrivalled access to industry professionals through workshops, talks, and discussion groups.

In 2020-21 all Youth Lab activities were conducted online via Zoom due to Covid restrictions. Participants had the opportunity to attend workshops with special guests dealing with specific aspects of the film industry including Andrew Collins from the Radio Times; Simran Hans from The Guardian; Helen O'Hara from Empire Magazine and silent film expert Pamela Hutchinson, as well as to present an exclusive online screening of the 2019 Young People's Jury Award winning film *County Lines* (Dir. Henry Blake).

### **Cambridge Film Festival In Your Community**

Since 2019, funding from the Cambridge City Council has enabled us to establish an important new programme of film events and training opportunities called 'Cambridge Film Festival - In Your Community'. A project that combines free screenings in underprivileged and ethnically diverse areas of the city, with a training and mentoring scheme around community cinema for people from disadvantaged backgrounds.

In year two (2020-2021) we expanded our training and mentoring scheme and brought in the expertise of an experienced film educator. The focus was mainly on training young people from a disadvantaged background in technical and event management skills alongside the delivery of community events, providing opportunities for participants to develop those skills and gain experience. Due to Covid restrictions, plans to deliver events have been postponed or cancelled. However, we have been able to offer some key training and mentoring opportunities, finding creative solutions and developing new opportunities for engagement for the project participants.

### **Operating Support of Cambridge Film Festival**

2020 was to be an important transition year for the Trust, with Tony Jones stepping down from the role of Festival Director following the 2019 Cambridge Film Festival. After a concentrated period of hard work earlier in the year, a transition plan was endorsed by the Board of Trustees. One which would have delivered a successful 40th Cambridge Film Festival, reduced operating costs and risk and still would have allowed us to raise funds to deliver an exciting programme of events.

The COVID-19 crisis meant that the model we had envisaged for CFF40 was no longer viable. As the overwhelming majority of CFT's funding is dependent on the delivery of such a festival, the Covid crisis placed CFT in a difficult position. The government's job retention scheme was then announced and we were able to furlough staff from April 2020. The BFI COVID-19 Resilience Fund also gave us essential cashflow to cover overheads/running costs and enable employment of our key management staff on a part-time basis from the end of July 2020.

Both schemes have been essential for the viability of the Trust allowing it to keep running and have enabled us to use this time to develop a key sustainability plan for the medium to long term.

With the development of CFF At Home, the Trust received grant funding through the BFI's Film Audience Network, with the support of National Lottery (Film Hub South East BFI FAN Film Exhibition Fund), as well as the invaluable contribution from The Ellgator Sansom Family Fund and long-standing principal partners TTP Group and Studio 24. CFF In Your Community was once again supported by an award from the Cambridge City Council.

**CAMBRIDGE FILM TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE 15 MONTHS ENDED 31 MARCH 2021**

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The Board of Trustees wish to record their gratitude to our funders and partners as well as friends and audience members who have made donations and bought tickets to Festival events in such a challenging year.

**Risk & Uncertainties**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

In the current climate of uncertainty around Covid, "CFF At Home" has put forward a meaningful plan with a multi-faceted set of activities which engages audiences in a responsible and responsive way, which is adaptable and flexible, and provides a model for year-round activity that can be roll out and build upon in the future.

External risks to funding have led to the development of a fundraising and sponsorship plan, which allows for the diversification of funding and activities and, ultimately, the sustainability of the festival in the long term. Since April 2019, the Trust engages a dedicated freelance corporate sponsorship fundraising manager. The Trust also plans to launch a new Friends & Patrons scheme in May 2021 to increase fundraising in the lead up to the 40th edition of the Cambridge Film Festival in November 2021. The Charity has decided to continue to hold a Festival in the autumn, taking place both in-venue and online, to maximise attendance of the student population, capitalise on the opportunities offered by a hybrid model and to be able to respond to the changing nature of COVID-19 lockdown laws in the United Kingdom.

Internal risks are minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

**Financial Review – Going concern**

The income from core activities for 2020-21 was £97,221 compared to £243,771 in 2019. The charity continues to monitor costs carefully. The directors remain confident with regards to the future ability to meet the Trust's obligations as they fall due. They are satisfied that it is appropriate to adopt the going concern basis when preparing these accounts.

**Reserves Policy**

The Board of Trustees has examined the charity's requirements for reserves, in light of the main risks to the charity. It has established a policy whereby the unrestricted funds held by the charity should be at least 1 month of operating costs, between £8,000 and £25,000 being the level of funds required to cover short term cash flow deficits caused when funders pay grants in arrears of expenditure and also to ensure that the charity has sufficient reserves to cover the statutory costs of enforced closure in the event of a major loss of funding. At the end of 2021 the balance sheet was showing £32,275 of unrestricted funds. The bulk of Activities Generating Funds are held in the last quarter of the year. The Trustees consider it is appropriate to operate as a Going Concern.

**Governance Costs**

The Governance Costs for 2020-21 were £2,760 (2019 were £3,240)

**SIGNED ON BEHALF OF THE BOARD:**

Dr I M McNeill (Chair)



30<sup>th</sup> SEPTEMBER 2021

**CAMBRIDGE FILM TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE FILM TRUST**  
**FOR THE 15 MONTHS ENDED 31 MARCH 2021**

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I report on the accounts for the 15 months ended 31 March 2021 set out on pages seven to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Timothy D Brown  
Chartered Accountant  
50 The Ridings  
Surreybiton  
Surrey KT5 8HQ

**30 September 2021**

# CAMBRIDGE FILM TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE 15 MONTHS ENDED 31 MARCH 2021

	Notes	Unrestricted	Restricted	2021	2019
		£	£	£	£
<b>Incoming Resources from generated funds</b>					
Total Voluntary Income	2	43,062	15,443	58,505	93,433
Activities for Generating Funds	3	16,325	-	16,325	150,338
Other Income – Furlough Grants		22,391	-	22,391	
<b>Total Incoming Resources</b>		<b>81,778</b>	<b>15,443</b>	<b>97,221</b>	<b>243,771</b>
<b>Non-Trading Income</b>					
Profit on sale of CFP Ltd		-	-	-	29,087
<b>Resources Expended</b>					
<b>Charitable Activities</b>					
Event Costs		-	771	771	41,082
Film Costs		47	2,690	2,737	31,202
Freelance Costs		6,211	4,750	10,961	38,278
Marketing & Public Relations		330	1,333	1,663	34,194
Other Expenses (Inc Staff Costs)	6	61,595	3,854	65,449	119,415
Governance Costs		2,760	-	2,760	3,240
<b>Total Resources Expended</b>		<b>70,943</b>	<b>13,398</b>	<b>84,341</b>	<b>267,411</b>
<b>Net Incoming/(Outgoing) Resources</b>	4	<b>10,835</b>	<b>2,045</b>	<b>12,880</b>	<b>5,447</b>
Transfer between funds		-	-	-	-
Funds brought forward		21,440	-	21,440	15,993
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>32,275</b>	<b>2,045</b>	<b>34,320</b>	<b>21,440</b>
<b>Net Movement in Funds</b>		<b>10,835</b>	<b>2,045</b>	<b>12,880</b>	<b>5,447</b>

The notes on pages 10 – 13 form part of these financial statements



**CAMBRIDGE FILM TRUST**  
**BALANCE SHEET FOR COMPANY REGISTRATION NUMBER 4199742**  
**AT 31 MARCH 2021**

		2021 £	2019 £
<b>Fixed Assets</b>			
Tangible Assets	7	-	-
<b>Current Assets</b>			
Debtors	8	15,900	35,384
Bank & Cash		34,192	20,104
		<u>50,092</u>	<u>55,488</u>
Creditors: Amounts falling due within one year	9	15,772	34,048
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<u>34,320</u>	<u>21,440</u>
Creditors: Amounts falling due after one year		-	-
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u>34,320</u>	<u>21,440</u>
<b>Funds</b>			
Restricted funds	10	2,045	-
Unrestricted funds	10	32,275	21,440
<b>TOTAL FUNDS</b>		<u>34,320</u>	<u>21,440</u>

The notes on pages 10 – 13 form part of these financial statements

**CAMBRIDGE FILM TRUST**  
**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2021**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10 September 2021 and were signed on its behalf by:



Dr I M McNeill (Chair)  
Registered Company Number 4199742

**CAMBRIDGE FILM TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AT 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis. The directors believe the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

**Preparation of consolidated financial statements**

The financial statements contain information about Cambridge Film Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in the Statement of Financial Activities in the year in which they are receivable.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those incurred with the administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 33% straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**CAMBRIDGE FILM TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**AT 31 MARCH 2021**

**2. RESTRICTED FUNDS**

Included within Voluntary Income are Restricted Funds. Financial transactions in the year relating to the restricted funds of the charity were as follows:

Income	2021 £	2019 £
Catalan Institut Ramon Llull Program / Amplify !	1,303	-
ICO Film Hub South East BFI – CFF at Home	12,000	-
BFI Lottery Grant for Cambridge Film Festival	-	27,000
Cambridge City Council (CFF In Your Community)	2,140	4,500
Cambridgeshire Community Foundation (CFF In Your Community)	-	1,500
Film Hub Midlands Hub (BFI Musicals)	-	6,000
All Restricted Funds	<u>15,443</u>	<u>39,000</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2021 £	2019 £
Box office income	998	75,190
Events Income	3,327	1,655
Sponsorship	12,000	49,815
Submission fees	-	23,678
	<u>15,827</u>	<u>150,338</u>

**4. NET INCOMING/(OUTGOING) RESOURCES**

	2021 £	2019 £
Net resources are stated after charging/(crediting):		
Independent examiner fee	300	300
Depreciation - owned assets	-	11,594

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	2021 £	2019 £
Trustees' remuneration	-	-
Trustees' expenses	-	-
	<u>-</u>	<u>-</u>

**6. STAFF COSTS**

	2021 £	2019 £
Salaries & NI	58,344	76,682
Pension	1,275	1,503
	<u>59,619</u>	<u>78,185</u>

Average Staff Numbers	2021	2019
Marketing	1	1
Finance, Operations, Administration, Submissions	1	1

There were no employees with emoluments above £60,000

**CAMBRIDGE FILM TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**AT 31 MARCH 2021**

	Plant & Machinery etc
<b>7. TANGIBLE FIXED ASSETS</b>	
<b>COST</b>	<b>2021</b>
At 1 January 2019	£
Add Additions	2,558
Less Disposals	-
At 31 March 2021	<u>2,558</u>
<b>DEPRECIATION</b>	
At 1 January 2019	2,558
Charge for year	-
Depreciation removed due to Disposals	-
At 31 March 2021	<u>2,558</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	-
At 31 March 2021	-

<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2019</b>
	£	£
Trade debtors	14,540	35,384
Prepayments	1,360	-
	<u>15,900</u>	<u>35,384</u>

<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2019</b>
	£	£
Trade creditors	6,970	14,2551
Taxation and social security	3,423	6,708
Accruals	5,379	13,085
	<u>15,772</u>	<u>34,048</u>

**CAMBRIDGE FILM TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**AT 31 MARCH 2021**

<b>10. MOVEMENT IN FUNDS</b>	<b>At 1 Jan 2020</b>	<b>Net movement in funds</b>	<b>At 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted fund	-	2,045	2,045
Unrestricted fund	<u>21,440</u>	<u>10,835</u>	<u>32,275</u>
<b>TOTAL FUNDS</b>	<u><b>21,440</b></u>	<u><b>12,880</b></u>	<u><b>34,320</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming Resources</b>	<b>Resources expended</b>	<b>Movement in Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted fund	15,443	13,398	2,045
Unrestricted fund	<u>81,778</u>	<u>70,943</u>	<u>10,835</u>
<b>TOTAL FUNDS</b>	<u><b>97,221</b></u>	<u><b>84,341</b></u>	<u><b>12,880</b></u>

**11. ULTIMATE CONTROLLING PARTY**

During the year the Trust was controlled by the trustees.