

CAMBRIDGE FILM TRUST

England & Wales · Charity number 1120059

Details

Status	Registered
Legal form	Charitable company
Company number	04199742
Registered	2007-07-12
Register	View on the Charity Commission register

Contact

Address	Cambridge Film Trust C/o Arts Picturehouse 38-39 St Andrews Street Cambridge CB2 3AR
Phone	01223328383
Email	info@cambridgefilmfestival.org.uk
Website	www.camfilmfest.com

Activities

Objects: 3.1) TO PROMOTE, DEVELOP AND MAINTAIN APPRECIATION OF AND EDUCATION IN:3.1.1) THE ART, CRAFT, TECHNOLOGY AND THEATRICAL EXPERIENCE OF FILM AND VIDEO INCLUDING WITHOUT LIMITATION CONTEMPORARY AND HISTORICAL, LOCAL, NATIONAL AND WORLD CINEMA; AND3.1.2) THE THEORY, HISTORY, AESTHETICS AND PRACTICE OF FILM AND VIDEO MAKING AND THE FILM AND VIDEO INDUSTRIES AND THE ASSOCIATED ACTIVITIES OF FILM AND VIDEO JOURNALISM, PUBLISHING AND DISTRIBUTION BOTH BY AND FOR THE PUBLIC AND BY AND FOR PUPILS, STUDENTS, RESEARCHERS AND TEACHING STAFF AT SCHOOLS, COLLEGES AND UNIVERSITIES IN THE COUNTY OF CAMBRIDGESHIRE AND THE UNITED KINGDOM AND ELSEWHERE;3.2) TO PROMOTE APPRECIATION OF AND EDUCATION AND RESEARCH IN FILM AND VIDEO AND OTHER OBJECTS BENEFICIAL TO THE COMMUNITY THROUGH UNDERTAKING, FACILITATING AND/OR PROMOTING THE PRESERVATION OF FILM AND VIDEO AND/OR THROUGH PROVIDING OR ASSISTING WITH THE PROVISION OF PUBLIC SCREENINGS OF FILM AND VIDEO;3.3) FOR THE PURPOSES OF THE ABOVE OBJECTS AND THE COMPANY'S POWERS THE TERM "FILM AND VIDEO" SHALL BE TAKEN TO MEAN ALL FORMS, METHODS AND MEDIA FOR CREATION, STORAGE, REPRODUCTION, PROJECTION, DISPLAY OR PRESENTATION OF MOVING IMAGES (WITH OR WITHOUT ACCOMPANYING SOUND AND INCLUDING WITHOUT LIMITATION FILM, VIDEO AND DIGITAL VERSATILE DISC (DVD) AS EXIST NOW OR MAY IN THE FUTURE COME INTO EXISTENCE.

Activities: The Cambridge Film Trust fosters film culture and education in Cambridge and the Eastern region but also throughout the UK. We deliver a portfolio of screenings, special events and tailor-made projects enabling people to be moved by, learn about and interact with film. The highlight of our programme is the Cambridge Film Festival, one of the most innovative events of its kind in the country.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, NATIONAL
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£223,477	£237,569	-	-
2024-03-31	£216,779	£211,081	-	-
2023-03-31	£164,160	£181,464	-	-
2022-03-31	£159,042	£167,318	-	-
2021-03-31	£97,221	£84,341	-	-

Trustees

Name	Role	Appointed
Simon Rolf Jones	Chair	2016-03-18
ANTHONY JOHN JONES		
Dr Tina Kendall		2025-03-31
GEOFFREY WILLIAM MAGUIRE		2024-05-01
Matthew David Webb		2018-09-21
Michael O'Brien		2018-08-27
Nasheed Qamar Faruqi		2025-06-09
Nicola Foley		2025-06-09
Oleno Spagolla Volpi Netto		2025-06-09
Rachel Knight		2025-06-09
Richard Watson		2025-06-09
Rowena Goldman		2025-06-09

CAMBRIDGE FILM TRUST

England & Wales - Charity number 1120059

Accounts

REGISTERED COMPANY NUMBER: 4199742 (England and Wales)
REGISTERED CHARITY NUMBER: 1120059

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4199742 (England and Wales)

Registered Charity number

1120059

Registered office

Arts Picturehouse
38-39 St Andrews Street
Cambridge CB2 3AR

Trustees

A J Jones

Dr I M McNeill (Until 21 February 2025)

S R Jones (Chair)

M O'Brien

M D Webb

Dr G W Maguire

Dr T Kendall (appointed 31 March 2025)

N Q Faruqi (appointed 9 June 2025)

N Foley (appointed 9 June 2025)

R Goldman (appointed 9 June 2025)

R Knight (appointed 9 June 2025)

O S V Netto (appointed 9 June 2025)

R Watson (appointed 9 June 2025)

Company Secretary

A J Jones

Independent Examiner

Timothy David Brown

Chartered Accountant

50 The Ridings

Surbiton

Surrey KT5 8HQ

Bankers

Barclays Bank PLC

28 Chesterton Road

Cambridge

CB4 3AZ

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is incorporated as a company limited by guarantee under the Companies Act 2006.

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the deed of trust. The Board of Trustees aim to maintain a broad mix of business, artistic and community-based skills. When particular skills are lost, individuals with the relevant skills are approached to offer themselves for election to the Board of Trustees. All trustees are regularly invited to attend events and activities run by the charity.

In 2025, seven new Trustees have joined our Board bringing new skills in areas such as management, fundraising, industry, education, diversity and advocacy. Their appointment has opened up opportunities for new partnerships, potential funding streams and fresh ideas that will help further develop Cambridge Film Trust's rich artistic output and engage new audiences across the region.

We were deeply saddened by the passing of Dr Isabelle McNeill, co-founder of the Cambridge Film Trust and Chair, in February 2025. Isabelle made a significant and lasting contribution to the charity, bringing insight, dedication and leadership to the Board. Her commitment to our mission and the communities we serve was deeply valued, and she is greatly missed by fellow Trustees, staff and partners alike.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, particularly with regard to fee charging. The Cambridge Film Trust relies on grants from public funding bodies and private foundations but also on income generated from the activities it organises. In establishing the level of fees, charges and concessions, the Trustees aim to ensure due consideration is given to the accessibility of its activities for those on low incomes. The Trustees make sure that a certain number of events are provided free of charge to increase the inclusiveness of the work of the Trust. Trust events taking place at the Arts Picturehouse in Cambridge are also included in the Picturehouse membership scheme, offering a discount to those purchasing an annual membership. The Trust also offers all its educational programmes free of charge.

Objectives

The Cambridge Film Trust is a registered charity that fosters film culture and education for the benefit of the public, primarily in Cambridge and the Eastern region but also throughout the UK. We deliver a broad portfolio of screenings, special events and tailor-made projects which enable people to be moved by, learn about and interact with film.

Specifically, our objectives are to:

- promote, develop and maintain the appreciation of and education in
 - i) the art, craft, technology and theatrical experience of film and video, including without limitation contemporary and historical, local, national and world cinema; and
 - ii) the theory, history, aesthetics and practice of film and video making and the film and video industries and the associated activities of film and video journalism, publishing and distribution both by and for the public and by and for pupils, students, researchers and teaching staff at schools, colleges and universities in Cambridgeshire, the UK and elsewhere.
- promote the appreciation of and education and research in film and video and other objects beneficial to the community through undertaking, facilitating and/or promoting the preservation of film and video and/or through providing or assisting with the provision of public screenings of film and video.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

2024-2025 Activities

The Cambridge Film Trust is committed to broadening access to cinema, nurturing new talent and empowering communities through the transformative power of film. We deliver an ambitious and culturally diverse programme of high-quality cinema in a variety of settings, many of which are free and rooted in strong community engagement. Alongside screenings and film events, we run Inclusive, year-round programmes with a strong educational focus.

Our flagship event, the Cambridge Film Festival, is the UK's third longest-running film festival, established in 1977, and one of the most popular film events in the East of England. The Festival presents a critically acclaimed programme of Independent and international cinema to a large and diverse audience. It offers significant public benefit by showcasing films that often lack UK distribution and would not otherwise be easily available to audiences, while also providing opportunities to engage with filmmakers through Q&As, discussions and special events.

Beyond the Festival, our year-round work includes delivering free youth programmes, community screenings, co-designed events and creative workshops that are inclusive, impactful and designed to engage people of all ages and backgrounds.

The 43rd Cambridge Film Festival (24-31 October 2024)

The 2024 Cambridge Film Festival was another ambitious, vibrant, culturally enriching and successful Festival, with increasing attendance and greater audience diversity.

Our programme was high quality, stimulating and wide-ranging. We showed 92 films (57 features, 35 shorts) from 28 countries. For the 4th year in succession our programme was at 50% female/non-binary directed. ([see full festival programme](#))

Admissions were 7,893, surpassing our target for 2024 and reflecting a 2.5% rise compared to 2023 - a year that already saw robust audience numbers (with a 24% increase over 2022). The screen occupancy this year was also up from last year and the previous year. The growth in outright audience number and percentage of capacity shows that we are achieving greater audience density and building a stronger foundation for future growth.

The increase in 2024 can largely be attributed to strategic outreach efforts, particularly through increased attendance to daytime events, the Family Film Festival and community events held outside the Festival.

It has been enormously satisfying to witness the significant growth in attendance this second year of the relaunched Family Film Festival strand, attracting almost 1,000 people to the free screenings. By collaborating with charitable organisations and coordinating trips for social work groups through the City Council, we were able to make the Festival more accessible to a broader and more diverse audience.

Our Education and Industry activities also expanded this year, highlighted by the successful third edition of Industry Day (which saw 193 accredited attendees and 525 session admissions throughout the day). Alongside established schemes like the Youth Lab, we launched several exciting new initiatives:

- Reel Voices, a partnership with Anglia Ruskin University designed to support aspiring film critics aged 18 to 30;
- Cambridge Connections, a strand dedicated to showcasing local filmmaking talent;
- and the Cambridge Film Festival Jury, which in 2024 was chaired by Dr Geoffrey Maguire and included notable figures such as Dorothy Byrne (former Head of News and Current Affairs at Channel 4), Nasheed Qamar Faruqi (filmmaker), and Dr Xin Peng (Assistant Professor in Film and Screen Studies at the University of Cambridge). The Jury awarded the inaugural Golden Punt Jury Award to *Nebelkind – The End of Silence*.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Education Programme

One of the biggest areas of growth and focus in recent years has been education and industry.

In 2023, the Cambridge Film Trust rebranded and refocused all its activities for young people under a unified Education Programme. This strategic and essential portfolio project aims to engage young people, with a special focus in targeting those from disadvantaged backgrounds and minority groups.

It includes initiatives such as volunteering, mentorship, Internships, Industry Day, talks at colleges and universities, the Youth Lab and, from 2025, the new CFF Reel Voices programme - a mentoring scheme for aspiring film reviewers offering workshops, networking, Industry mentoring, and full press accreditation at the Festival.

In 2025, we delivered a broad range of initiatives focused on skills development, networking and training, culminating in the Cambridge Film Festival in October. These activities benefited over 300 young people in Cambridgeshire, providing practical skills and pathways into the film industry. This work was supported by Anglia Ruskin University, The London School Trust and Marsh Charitable Trust. In its inaugural year, CFF Reel Voices was highly successful, receiving excellent feedback from participants who published film reviews during the Festival and conducted interviews with filmmakers.

All educational activities are offered free of charge, ensuring equitable access and removing financial barriers to participation.

The Youth Lab

Launched in 2019 and young person led, the CFF Youth Lab is our flagship film education initiative, focusing on developing young people's film evaluation and criticism skills, as well as encouraging communication and network building. This year, the programme expanded its reach offering film production opportunities alongside regular film discussion groups, workshops, networking events and presentations by industry professionals.

The Youth Lab is one of the proudest achievements of the Cambridge Film Trust over recent years and a key focus for the organisation and the Cambridge Film Festival in the years to come.

Highlighting its growing significance, the Youth Lab presented the Youth Lab Jury Award for Best Feature during the 43rd edition of the Festival and co-designed and delivered a range of public events, including a popular film quiz, a bespoke screening as part of the Cambridge Arts Festival in February 2025, and several community screenings.

The Youth Lab was supported by the Postcode Places Trust, Cambridge City Council, Herefordshire Community Foundation and The Cole Trust, enabling it to continue its valuable programme of activities while strengthening its focus on increasing participation from underrepresented communities and young people from diverse backgrounds.

Community screenings

In 2024, we relaunched our programme of community screenings for children, young people and families from disadvantaged communities in Cambridge, with support from the Cambridge City Council. These events are designed to address the social and financial barriers that often limit access to arts and culture.

We delivered four free screenings in a mix of underserved neighbourhoods and established cinema venues. These were attended by over 230 local residents, providing inclusive, welcoming spaces for families and young people who might not otherwise have the opportunity to engage with high-quality cinema.

Each screening was accompanied by arts and crafts activities and other forms of creative engagement, as well as free refreshments and subsistence, helping to ensure an accessible and inclusive environment for all attendees.

Strategically, this is a key area of growth for the organisation, as it creates meaningful pathways into the Cambridge Film Festival and helps us reach communities who are often underrepresented in cultural spaces. Through this work, we have developed relationships with local charities, grassroots organisations and community groups, many of whom have gone on to participate in or attend the Festival, helping to broaden and diversify our audience base.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Operating Support of Cambridge Film Festival

The Cambridge Film Trust worked hard throughout the year to secure sustainable and diverse income streams. Income consisted of grant funding, private funding, sponsorship from local companies, ticket sales and film submissions.

The Trust received grant funding through the British Film Institute (BFI), with the support of National Lottery, as well as the invaluable contribution of private donors, including The Elgator Sansom Family Fund. In 2024, we continued to receive generous support from long-standing principal partners Studio 24 and TTP Group, alongside AstraZeneca, Alchemie Technology, Cambridge BID, the Gonville Hotel, Airport Lynx, Sticks'n'Sushi, and we also welcomed a new partner in Zircomet. International bodies such as the Institut Ramon Llull (Catalonia's cultural institute) continued to support elements of the Festival and we received a small amount of screening support from Film Hub South East in relation to the BFI's nationwide Art of Action season.

The Board of Trustees wish to record their gratitude to our funders and partners as well as Festival Friends and audience members who have made donations and bought tickets to Festival events.

Risk & Uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

External risks to funding have led to further developments of a fundraising and sponsorship plan, which allows for the diversification of funding and activities and, ultimately, the sustainability of the festival in the long term. Since April 2019, the Trust engages a dedicated freelance corporate sponsorship manager. Since 2021, the Trust also runs a Friends & Patrons scheme to increase year-round donations from individuals. Diversifying income streams is key to the success of the Festival and thus, the Trust has put in place the necessary measures to ensure certain milestones and KPIs are met.

Internal risks are minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Financial Review – Going concern

The income from core activities for 2024-25 was £223,477 compared to £216,779 in 2023-24. The charity continues to monitor costs carefully. The directors remain confident with regards to the future ability to meet the Trust's obligations as they fall due. Following a successful 2025 festival they are satisfied that it is appropriate to adopt the going concern basis when preparing these accounts.

Reserves Policy

The Board of Trustees has examined the charity's requirements for reserves, in light of the main risks to the charity. It has established a policy whereby the unrestricted funds held by the charity should be at least 1 month of operating costs, between £8,000 and £25,000 being the level of funds required to cover short term cash flow deficits caused when funders pay grants in arrears of expenditure and also to ensure that the charity has sufficient reserves to cover the statutory costs of enforced closure in the event of a major loss of funding. At the 31 March 2025 the balance sheet was showing £346 of unrestricted funds. The bulk of Activities Generating Funds are held in the last quarter of the year. The Trustees consider it is appropriate to operate as a Going Concern having reviewed management figures following a financially successful 2025 festival which show an improved reserve position.

Governance Costs

The Governance Costs for 2024-25 were £5,041 (2023-24 were £4,649)

SIGNED ON BEHALF OF THE BOARD:

Simon R Jones (Chair)



8 December 2025

CAMBRIDGE FILM TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE FILM TRUST
FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts for the years ended 31 March 2025 set out on pages eight to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Timothy D Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

8 December 2025

CAMBRIDGE FILM TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted	Restricted	2025	2024
		£	£	£	£
Incoming Resources from generated funds					
Total Voluntary Income	2	30,957	49,458	80,415	81,275
Activities for Generating Funds	3	143,062	-	143,062	135,504
Total Incoming Resources		174,019	49,458	223,477	216,779
Resources Expended					
Charitable Activities					
Event Costs		18,771	1,563	20,334	20,939
Film Costs		(400)	15,857	15,457	19,326
Freelance Costs		37,053	14,735	51,788	41,793
Marketing & Public Relations		2,947	6,024	8,971	8,556
Other Expenses (inc Staff Costs)	5	124,699	11,279	135,978	115,818
Governance Costs		5,041	-	5,041	4,649
Total Resources Expended		188,111	49,458	237,569	211,081
Net (Outgoing) / Incoming Resources	4	(14,092)	-	(14,092)	5,698
Transfer between funds		-	-	-	-
Funds brought forward		14,438	-	14,438	8,740
TOTAL FUNDS CARRIED FORWARD		346	-	346	14,438
Net Movement in Funds		(14,092)	-	(14,092)	5,698

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET FOR COMPANY REGISTRATION NUMBER 4199742
AT 31 MARCH 2025

		2025	2024
		£	£
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Debtors	6	9,381	2,649
Bank & Cash		18,526	38,855
		<u>27,907</u>	<u>41,504</u>
Creditors: Amounts falling due within one year	7	27,561	27,066
NET CURRENT ASSETS/ (LIABILITIES)		<u>346</u>	<u>14,438</u>
Creditors: Amounts falling due after one year		-	-
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>346</u>	<u>14,438</u>
Funds			
Restricted funds	8	-	-
Unrestricted funds	8	346	14,438
TOTAL FUNDS		<u>346</u>	<u>14,438</u>

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET - CONTINUED
AT 31 MARCH 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 8 December 2025 and were signed on its behalf by:



Simon R Jones (Chair)
Registered Company Number 4199742

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS
AT 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The directors believe the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

Preparation of consolidated financial statements

The financial statements contain information about Cambridge Film Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in the Statement of Financial Activities in the year in which they are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those incurred with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2025

2. RESTRICTED FUNDS

Included within Voluntary Income are Restricted Funds. Financial transactions in the year relating to the restricted funds of the charity were as follows:

Income	2025	2024
	£	£
Institut Ramon Llull / Camera Catalonia at CFF	6,408	4,601
BFI Fan Art of Action Season	1,500	-
BFI Powell & Pressburger Season	-	2,000
ICO Film Hub South East BFI – Film Festival	25,000	23,000
Cambridgeshire Community Foundation – Education Programme (Including Youth Lab)	-	8,000
Britford Bridge Trust – Education Programme	-	5,000
The London School Trust – Education Programme	750	1,000
Cambridge City Council – Youth Lab	2,000	2,000
Herefordshire Community Foundation - Youth Lab	2,000	2,200
The Cole Trust – Youth Lab	2,000	1,500
Marsh Charitable Trust	500	-
Postcode Places Trust – Youth Lab	9,300	3,100
All Restricted Funds	49,458	52,401

3. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Box office income	38,204	39,849
Events and other income	2,308	5,823
Sponsorship	57,087	54,547
Submission fees	45,463	35,285
	143,062	135,504

4. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' remuneration & Expenses	NIL	NIL
Independent Examiners Fees	300	300

5. STAFF COSTS

	2025	2024
	£	£
Salaries & NI	100,141	82,047
Pension	2,309	1,832
	102,450	83,879

Average Staff Numbers

Management Team	2025	2024
	3	3

There were no employees with emoluments above £60,000

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2025

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade debtors	6,572	446
Taxation and social security	-	-
Prepayments	2,809	2,203
	<u>9,381</u>	<u>2,649</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade creditors	3,462	1,644
Taxation and social security	2,575	2,362
Accruals and deferred income	21,524	23,060
	<u>27,561</u>	<u>27,066</u>

Deferred Income (2024) includes £9,300 from the Postcode Places Trust – Youth Lab 2024 Grant.

8. MOVEMENT IN FUNDS	At 1 April 2024	Net movement In funds	At 31 March 2025
	£	£	£
Restricted fund	-	-	-
Unrestricted fund	14,438	(14,092)	346
TOTAL FUNDS	<u>14,438</u>	<u>(14,092)</u>	<u>346</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Move in Funds
	£	£	£
Unrestricted fund	174,019	188,111	(14,092)
Restricted fund	49,458	49,458	-
TOTAL FUNDS	<u>223,477</u>	<u>237,569</u>	<u>(14,092)</u>

9. ULTIMATE CONTROLLING PARTY

During the year the Trust was controlled by the trustees.

CAMBRIDGE FILM TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	£ 2025	£ 2024
Incoming Resources		
Voluntary Income		
Donations from Individuals	30,957	28,874
Grants/Donations from Companies	49,458	52,401
	<u>80,415</u>	<u>81,275</u>
Activities for Generating Funds		
Box Office Income	38,204	39,849
Events and other Income	2,308	5,823
Sponsorship	57,087	54,547
Submission Fees	45,463	35,285
	<u>143,062</u>	<u>135,504</u>
Total Incoming Resources	<u>223,477</u>	<u>216,779</u>
Resources Expended		
Event Costs	20,334	20,939
Film Costs	15,457	19,326
Freelance Costs	51,788	41,793
Marketing & Public Relations	8,971	8,556
Website Costs	12,592	12,711
Wages & NIC	102,450	83,879
Equipment Hire & Small Equipment Purchase	420	65
Travelling & Hospitality	11,572	11,478
Bank Charges	158	182
Other	6,997	5,819
Insurance	1,789	1,684
Governance Costs (Accountancy, Bookkeeping and Examination)	5,041	4,649
Total Resources Expended	<u>237,569</u>	<u>211,081</u>
(Deficit) / Surplus	<u>(14,092)</u>	<u>5,698</u>

CAMBRIDGE FILM TRUST

England & Wales - Charity number 1120059

Accounts

REGISTERED COMPANY NUMBER: 4199742 (England and Wales)
REGISTERED CHARITY NUMBER: 1120059

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4199742 (England and Wales)

Registered Charity number

1120059

Registered office

Arts Picturehouse
38-39 St Andrews Street
Cambridge CB2 3AR

Trustees

A J Jones

Dr I M McNeill (Chair)

S R Jones (interim Chair since August 2024)

M O'Brien

M D Webb

Dr G W Maguire (appointed 1 May 2024)

Company Secretary

A J Jones

Independent Examiner

Timothy David Brown

Chartered Accountant

50 The Ridings

Surbiton

Surrey KT5 8HQ

Bankers

Barclays Bank PLC

28 Chesterton Road

Cambridge

CB4 3AZ

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is incorporated as a company limited by guarantee under the Companies Act 2006.

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the deed of trust. The Board of Trustees aim to maintain a broad mix of business, artistic and community-based skills. When particular skills are lost, individuals with the relevant skills are approached to offer themselves for election to the Board of Trustees. All trustees are regularly invited to attend events and activities run by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, particularly with regard to fee charging. The Cambridge Film Trust relies on grants from public funding bodies and private foundations but also on income generated from the activities it organises. In establishing the level of fees, charges and concessions, the Trustees aim to ensure due consideration is given to the accessibility of its activities for those on low incomes. The Trustees also make sure that a certain number of events are provided free of charge to increase the inclusiveness of the work of the Trust. Trust events taking place at the Arts Picturehouse in Cambridge are also included in the Picturehouse membership scheme, offering a discount to those purchasing an annual membership.

Objectives

The Cambridge Film Trust is a registered charity that fosters film culture and education for the benefit of the public, primarily in Cambridge and the Eastern region but also throughout the UK. We deliver a broad portfolio of screenings, special events and tailor-made projects which enable people to be moved by, learn about and interact with film.

Specifically, our objectives are to:

- promote, develop and maintain the appreciation of and education in
 - i) the art, craft, technology and theatrical experience of film and video, including without limitation contemporary and historical, local, national and world cinema; and
 - ii) the theory, history, aesthetics and practice of film and video making and the film and video industries and the associated activities of film and video journalism, publishing and distribution both by and for the public and by and for pupils, students, researchers and teaching staff at schools, colleges and universities in Cambridgeshire, the UK and elsewhere.
- promote the appreciation of and education and research in film and video and other objects beneficial to the community through undertaking, facilitating and/or promoting the preservation of film and video and/or through providing or assisting with the provision of public screenings of film and video.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

2023-2024 Activities

The Cambridge Film Trust delivers an ambitious and culturally-diverse programme of high-quality cinema in a variety of settings, some of which are free and are rooted in a strong community element, as well as other film-related events, often with an educational purpose. They include a large selection of international & foreign-language films, the majority of which would not otherwise be easily available to audiences, presented in often innovative and inspirational ways. The highlight of our year-round programme of events is the Cambridge Film Festival, one of the most well-respected events in the UK festival calendar, which was founded in 1977 and is the third longest running UK film festival.

The Festival has a long-established reputation for delivering a critically well received programme of film and events to a large and diverse audience from across the UK and elsewhere, and is one of the most popular film-based events in the East of England. The Festival programme provides a range of benefits for the public, most notably access to quality independent films which often do not receive any distribution or exhibition in the UK and an opportunity to meet and debate with directors, producers, actors and those involved in filmmaking.

The 42nd Cambridge Film Festival (19-26 October 2023)

The 2023 Cambridge Film Festival was a significant achievement: we experienced a marked increase in attendance, attracted a higher level of sponsorship and media coverage, expanded our community outreach, and successfully hosted high-profile guests and events, including the second edition of a well-attended Industry Day. Feedback for the Festival's diverse and high-quality programme was overwhelmingly positive.

The increase in attendance was particularly notable, with a rise of nearly 25%. After the challenges of the COVID-19 pandemic, it was encouraging to see sold-out screenings every day and to surpass our targets for both audience size and box office performance. This success can be attributed to a combination of factors, including the strength of the programme, the careful scheduling of screenings to maximize attendance, and increased publicity through TV, radio, and press coverage.

For the third consecutive year, half of the films we programmed were directed by women or non-binary filmmakers (52% for features, 50% overall). The Festival presented films from 33 countries, offering a diverse range of subjects and onscreen representation. We also brought back our Family Film Festival, offering free access to the community.

We were proud to welcome Asif Kapadia, recipient of the second Cambridge Film Festival Outstanding Contribution Award, who participated in film introductions, Q&As, and an extended workshop with our Youth Lab. Opening Night attracted significant attention from both the audience and the media, with *Typist Artist Pirate King* director, lead actor, and producer in attendance. Other visiting talent, including Carol Morley, Monica Dolan, Asif Kapadia, and Sally Potter, were all impressed with the Festival's organization and programme.

This year marked the second year of our integrated management structure, which has helped streamline processes and foster greater cooperation across all areas of Festival delivery. It was also the third year of our collaborative Programming Panel. These structural changes have enabled us to use our resources more effectively, steer the Festival toward greater sustainability, and create a more rewarding and mutually supportive environment.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Education Programme

One of the biggest areas of growth and focus in recent years has been education and industry. In 2023, the Cambridge Film Trust rebranded and refocused all its activities for young people under a unified Education Programme. This strategic and essential portfolio project aims to engage young people aged 16 to 24, with a special focus in targeting those from disadvantaged backgrounds and minority groups. It includes initiatives such as volunteering, mentorship, internships, Industry Day, talks at colleges and universities, and the Youth Lab.

In 2023, we delivered a wide range of initiatives focused on skills development, networking, and training, culminating in the Cambridge Film Festival in October. This work benefited over 300 young people in Cambridgeshire, providing practical skills and pathways into the film industry. It was supported by the Cambridgeshire Community Foundation, Britford Bridge Trust, Anglia Ruskin University and The London School Trust.

The Youth Lab

Launched in 2019 and young person led, the CFF Youth Lab is our flagship film education initiative, focusing on developing young people's film evaluation and criticism skills, as well as encouraging communication and network building. This year, the programme expanded its reach, offering regular film discussion groups, workshops, networking events, and presentations by industry professionals.

The Youth Lab is one of the proudest achievements of the Cambridge Film Trust over recent years and a key focus for the organisation and the Cambridge Film Festival in the years to come.

Highlighting its significance, the Youth Lab presented the Youth Lab Jury Award for the best feature during the 42nd edition of the Festival and organised a bespoke screening event in February 2024 as part of the inaugural Cambridge Arts Festival.

The Youth Lab was supported by the Cambridgeshire Community Foundation, Cambridge City Council, Herefordshire Community Foundation, The Cole Trust, and Postcode Places Trust, enabling it to expand its valuable programme of activities while strengthening its focus on increasing participation from underrepresented communities and young people from diverse backgrounds.

Operating Support of Cambridge Film Festival

The Cambridge Film Trust worked hard throughout the year to secure sustainable and diverse income streams. Income consisted of grant funding, private funding, sponsorship from local companies, ticket sales and film submissions.

The Trust received grant funding through the British Film Institute (BFI), with the support of National Lottery, as well as the invaluable contribution of private donors, including The Eligator Sansom Family Fund. 2023 saw the continued support from long standing principal partners Studio 24 and TTP Group as well as new and existing sponsors such as AstraZeneca, Alchemie Technology, Cambridge Bid, Woodfines Solicitors the Gonville Hotel, Airport Lynx and Sticks'n'Sushi, among others. International bodies such as the Institut Ramon Llull (Catalonia's cultural institute) continued to support elements of the Festival and we received a small amount of screening support from Film Hub South East in relation to a strand on Powell & Pressburger as part of the BFI's Cinema Unbound season.

The Board of Trustees wish to record their gratitude to our funders and partners as well as friends and audience members who have made donations and bought tickets to Festival events.

CAMBRIDGE FILM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Risk & Uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

External risks to funding have led to further developments of a fundraising and sponsorship plan, which allows for the diversification of funding and activities and, ultimately, the sustainability of the festival in the long term. Since April 2019, the Trust engages a dedicated freelance corporate sponsorship manager. Since 2021, the Trust also runs a Friends & Patrons scheme to increase year-round donations from individuals. Diversifying income streams is key to the success of the Festival and thus, the Trust has put in place the necessary measures to ensure certain milestones and KPIs are met.

Internal risks are minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Financial Review – Going concern

The income from core activities for 2023-24 was £216,779 compared to £164,160 in 2022-23. The charity continues to monitor costs carefully. The directors remain confident with regards to the future ability to meet the Trusts obligations as they fall due. They are satisfied that it is appropriate to adopt the going concern basis when preparing these accounts.

Reserves Policy

The Board of Trustees has examined the charity's requirements for reserves, in light of the main risks to the charity. It has established a policy whereby the unrestricted funds held by the charity should be at least 1 month of operating costs, between £8,000 and £25,000 being the level of funds required to cover short term cash flow deficits caused when funders pay grants in arrears of expenditure and also to ensure that the charity has sufficient reserves to cover the statutory costs of enforced closure in the event of a major loss of funding. At the 31 March 2024 the balance sheet was showing £14,438 of unrestricted funds. The bulk of Activities Generating Funds are held in the last quarter of the year. The Trustees consider it is appropriate to operate as a Going Concern.

Governance Costs

The Governance Costs for 2023-24 were £4,649 (2022-23 were £4,987)

SIGNED ON BEHALF OF THE BOARD:

Simon R Jones (Interim Chair)



18 December 2024

CAMBRIDGE FILM TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE FILM TRUST
FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts for the years ended 31 March 2024 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Timothy D Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

18 December 2024

CAMBRIDGE FILM TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted	Restricted	2024	2023
		£	£	£	£
Incoming Resources from generated funds					
Total Voluntary Income	2	28,874	52,401	81,275	69,174
Activities for Generating Funds	3	135,504	-	135,504	94,986
Total Incoming Resources		164,378	52,401	216,779	164,160
Resources Expended					
Charitable Activities					
Event Costs		17,827	3,112	20,939	15,692
Film Costs		5,259	14,067	19,326	13,443
Freelance Costs		24,932	16,861	41,793	39,588
Marketing & Public Relations		3,555	5,001	8,556	20,098
Other Expenses (inc Staff Costs)	5	101,468	14,350	115,818	87,656
Governance Costs		4,649	-	4,649	4,987
Total Resources Expended		157,690	53,391	211,081	181,464
Net Incoming / (Outgoing) Resources	4	6,688	(990)	5,698	(17,304)
Transfer between funds		-	-	-	-
Funds brought forward		7,750	990	8,740	26,044
TOTAL FUNDS CARRIED FORWARD		14,438	-	14,438	8,740
Net Movement in Funds		(6,688)	(990)	5,698	(17,304)

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET FOR COMPANY REGISTRATION NUMBER 4199742
AT 31 MARCH 2024

		2024	2023
		£	£
Fixed Assets			
Tangible Assets			
		-	-
Current Assets			
Debtors	6	2,649	13,968
Bank & Cash		38,855	16,005
		<u>41,504</u>	<u>29,973</u>
Creditors: Amounts falling due within one year	7	27,066	21,233
NET CURRENT ASSETS/ (LIABILITIES)		<u>14,438</u>	<u>8,740</u>
Creditors: Amounts falling due after one year			
		-	-
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>14,438</u>	<u>8,740</u>
Funds			
Restricted funds	8	-	990
Unrestricted funds	8	14,438	7,750
TOTAL FUNDS		<u>14,438</u>	<u>8,740</u>

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET - CONTINUED
AT 31 MARCH 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18 December 2024 and were signed on its behalf by:



Simon R Jones (Interim Chair)
Registered Company Number 4199742

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS
AT 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The directors believe the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

Preparation of consolidated financial statements

The financial statements contain information about Cambridge Film Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in the Statement of Financial Activities in the year in which they are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those incurred with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

CAMBRIDGE FILM TRUST
AT 31 MARCH 2024

2. RESTRICTED FUNDS

Included within Voluntary Income are Restricted Funds. Financial transactions in the year relating to the restricted funds of the charity were as follows:

Income	2024	2023
	£	£
Institut Ramon Llull / Camera Catalonia at CFF	4,601	3,058
BFI Powell & Pressburger Season 2023 (BFI Horror Season 2022)	2,000	500
ICO Film Hub South East BFI – Film Festival 2023 (2022)	23,000	25,000
Cambridgeshire Community Foundation – Education Programme 2023-24 (including Youth Lab)	8,000	3,000
Britford Bridge Trust – Education Programme 2023	5,000	-
The London School Trust – Education Programme 2023	1,000	-
Cambridge City Council – Youth Lab 2023-2024	2,000	-
Herefordshire Community Foundation - Youth Lab 2023	2,200	-
The Cole Trust – Youth Lab 2023-2024	1,500	-
Postcode Places Trust – Youth Lab 2024	3,100	-
All Restricted Funds	<u>52,401</u>	<u>31,558</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Box office income	39,849	29,213
Events and other Income	5,823	2,149
Sponsorship	54,547	39,852
Submission fees	35,285	23,772
	<u>135,504</u>	<u>94,986</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' remuneration & Expenses	NIL	NIL
Independent Examiners Fees	300	300

5. STAFF COSTS

	2024	2023
	£	£
Salaries & NI	82,047	74,735
Pension	1,832	1,026
	<u>83,879</u>	<u>75,761</u>

Average Staff Numbers

	2024	2023
Management Team	3	3

There were no employees with emoluments above £60,000

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	446	12,060
Taxation and social security	-	-
Prepayments	2,203	1,909
	<u>2,649</u>	<u>13,969</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade creditors	1,644	3,440
Taxation and social security	2,362	3,254
Accruals and deferred income	23,060	14,539
	<u>27,066</u>	<u>21,233</u>

Deferred income includes £9,300 from the Postcode Places Trust – Youth Lab 2024 Grant.

8. MOVEMENT IN FUNDS	At 1 April 2023	Net movement in funds	At 31 March 2024
	£	£	£
Restricted fund	990	(990)	-
Unrestricted fund	7,750	6,688	14,490
TOTAL FUNDS	<u>8,740</u>	<u>5,698</u>	<u>14,438</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movemen t in Funds
	£	£	£
Restricted fund	52,401	53,391	(990)
Unrestricted fund	164,378	157,690	6,688
TOTAL FUNDS	<u>216,779</u>	<u>211,081</u>	<u>5,698</u>

9. ULTIMATE CONTROLLING PARTY

During the year the Trust was controlled by the trustees.

CAMBRIDGE FILM TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	£ 2024	£ 2023
Incoming Resources		
Voluntary Income		
Donations from Individuals	28,874	37,616
Grants/Donations from Companies	52,401	31,558
	81,275	69,174
Activities for Generating Funds		
Box Office Income	39,849	29,213
Events and other Income	5,823	2,149
Sponsorship	54,547	39,852
Submission Fees	35,285	23,772
	135,504	94,986
Total Incoming Resources	216,779	164,160
Resources Expended		
Event Costs	20,939	15,692
Film Costs	19,326	13,443
Freelance Costs	41,793	39,588
Marketing & Public Relations	8,556	7,506
Website Costs	12,711	12,592
Wages & NIC	83,879	75,761
Equipment Hire & Small Equipment Purchase	65	-
Travelling & Hospitality	11,478	6,763
Bank Charges	182	192
Other	5,819	3,111
Insurance	1,684	1,829
Governance Costs (Accountancy, Bookkeeping and Examination)	4,649	4,987
Total Resources Expended	211,081	181,464
Surplus / (Deficit)	5,698	(17,304)

CAMBRIDGE FILM TRUST

England & Wales - Charity number 1120059

Accounts

REGISTERED COMPANY NUMBER: 4199742 (England and Wales)
REGISTERED CHARITY NUMBER: 1120059

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4199742 (England and Wales)

Registered Charity number

1120059

Registered office

Arts Picturehouse
38-39 St Andrews Street
Cambridge CB2 3AR

Trustees

A J Jones
Dr I M McNeill (Chair)
S R Jones
M O'Brien
M D Webb

Company Secretary

A J Jones

Independent Examiner

Timothy David Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

Bankers

Barclays Bank PLC
28 Chesterton Road
Cambridge
CB4 3AZ

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is incorporated as a company limited by guarantee under the Companies Act 2006.

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the deed of trust. The Board of Trustees aim to maintain a broad mix of business, artistic and community-based skills. When particular skills are lost, individuals with the relevant skills are approached to offer themselves for election to the Board of Trustees. All trustees are regularly invited to attend events and activities run by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, particularly with regard to fee charging. The Cambridge Film Trust relies on grants from public funding bodies and private foundations but also on income generated from the activities it organises. In establishing the level of fees, charges and concessions, the Trustees aim to ensure due consideration is given to the accessibility of its activities for those on low incomes. The Trustees also make sure that a certain number of events are provided free of charge to increase the inclusiveness of the work of the Trust. Trust events taking place at the Arts Picturehouse in Cambridge are also included in the Picturehouse membership scheme, offering a discount to those purchasing an annual membership.

Objectives

The Cambridge Film Trust is a registered charity that fosters film culture and education for the benefit of the public, primarily in Cambridge and the Eastern region but also throughout the UK. We deliver a broad portfolio of screenings, special events and tailor-made projects which enable people to be moved by, learn about and interact with film.

Specifically, our objectives are to:

- promote, develop and maintain the appreciation of and education in
 - i) the art, craft, technology and theatrical experience of film and video, including without limitation contemporary and historical, local, national and world cinema; and
 - ii) the theory, history, aesthetics and practice of film and video making and the film and video industries and the associated activities of film and video journalism, publishing and distribution both by and for the public and by and for pupils, students, researchers and teaching staff at schools, colleges and universities in Cambridgeshire, the UK and elsewhere.
- promote the appreciation of and education and research in film and video and other objects beneficial to the community through undertaking, facilitating and/or promoting the preservation of film and video and/or through providing or assisting with the provision of public screenings of film and video.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

2022-2023 Activities

The Cambridge Film Trust delivers an ambitious and culturally-diverse programme of high-quality cinema in a variety of settings, some of which are free and are rooted in a strong community element, as well as other film-related events, often with an educational purpose. They include a large selection of international & foreign-language films, the majority of which would not otherwise be easily available to audiences, presented in often innovative and inspirational ways. The highlight of our year-round programme of events is the Cambridge Film Festival, one of the most well-respected events in the UK festival calendar, which was founded in 1977 and is the third longest running UK film festival.

The Festival has a long-established reputation for delivering a critically well received programme of film and events to a large and diverse audience from across the UK and elsewhere, and on a scale and breadth to exceed or match other major UK festivals. It is also the third longest running UK film festival and one of the most popular film-based events in the East of England. The Festival programme provides a range of benefits for the public, most notably access to quality independent films which often do not receive any distribution or exhibition in the UK and an opportunity to meet and debate with directors, producers, actors and those involved in filmmaking.

The 41st Cambridge Film Festival (20th - 27th October 2022)

For the 41st Cambridge Film Festival, we presented 113 screenings of 85 titles (50 features, 35 shorts) from 39 countries. Thirty-four of these films were UK premieres, 8 European premieres, four international premiers, and three world premieres. Once again, we ensured that 50% of the films programmed were female-directed. Just under a quarter of films were by Black or minoritised ethnic background directors. Nearly a quarter had narratives with an LGBTQI+ representation (just under a third for features).

Alongside putting on an exciting and welcoming festival, our two prime objectives for 2022 were to increase the size and diversity of the audience after 2021's successful but Covid-depleted festival and to deliver a brand new Industry Day within the Festival.

The statistics show that audience numbers rose by 50% compared to 2021 and that the audience was younger and more diverse. We successfully reached new people: almost half of the audience had not been to previous Festivals, and just under 90% said they were very likely or likely to attend next year's Festival. The audience experience was overwhelmingly positive, and the enthusiastic feedback we received showed how much of an impact the Festival made on them: 99.5% rated us 3-5 (of which 95.8 rated us 4 or 5, and 74.1% rated us 5).

In collaboration with Film Hub South East, BFI Network, and Anglia Ruskin University, we introduced a new Industry Day, which was well attended and enthusiastically received. CFF Industry Day formalised our commitment to filmmakers and brought a range of workshops, talks and events together in one day, providing a productive networking space and structured discussions on essential themes affecting the industry UK-wide.

What we achieved in 2022 was especially gratifying when we consider the organisational restructure made necessary by recent changes in the leadership of the organisation, the pandemic, the harsher and more challenging conditions of the festival sector, and the general economy in the UK.

The Youth Lab

Launched in 2019 and young person led, the CFF Youth Lab is an exciting film education initiative focusing on young people's film evaluation and criticism skills as well as encouraging communication and network building.

The Youth Lab is one of the proudest achievements of the Cambridge Film Trust over recent years and a key focus for the organisation and the Cambridge Film Festival in the years to come.

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

In 2022, the Youth Lab ran regular film discussion groups, workshops, presentations by industry professionals and networking events throughout the year, and they were also more integrated into the Cambridge Film Festival planning and delivery, gaining visibility and profile.

Part of the Youth Lab activities were supported by the Cambridgeshire Community Foundation, which allowed the Youth Lab to enhance its focus on addressing participation from under-represented communities and young people at risk of social exclusion

Operating Support of Cambridge Film Festival

The Cambridge Film Trust worked hard throughout the year to secure sustainable and diverse income streams. Income consisted of grant funding, private funding, sponsorship from local companies, ticket sales and film submissions.

The Trust received grant funding through the British Film Institute (BFI), with the support of National Lottery, as well as the invaluable contribution of private donors, including The Eligator Sansom Family Fund. 2022 saw the continued support from long standing principal partners Studio 24 and TTP Group as well as new and existing sponsors such as Cambridge Bid, Catherine Jones, Woodfines Solicitors and University Arms, among others. International bodies such as the Institut Ramon Llull (Catalonia's cultural institute) continued to support elements of the Festival and we received a small amount of screening support from Film Hub Midlands in relation to the BFI "In Dreams are Monsters" horror season.

The Board of Trustees wish to record their gratitude to our funders and partners as well as friends and audience members who have made donations and bought tickets to Festival events.

Risk & Uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

External risks to funding have led to further developments of a fundraising and sponsorship plan, which allows for the diversification of funding and activities and, ultimately, the sustainability of the festival in the long term. Since April 2019, the Trust engages a dedicated freelance corporate sponsorship manager. Since 2021, the Trust also runs a Friends & Patrons scheme to increase year-round donations from individuals. Diversifying income streams is key to the success of the Festival and thus, the Trust has put in place the necessary measures to ensure certain milestones and KPIs are met.

Internal risks are minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Financial Review – Going concern

The income from core activities for 2022-23 was £164,160 compared to £159,042 in 2021-22. The charity continues to monitor costs carefully. The directors remain confident with regards to the future ability to meet the Trusts obligations as they fall due. They are satisfied that it is appropriate to adopt the going concern basis when preparing these accounts.

**CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Reserves Policy

The Board of Trustees has examined the charity's requirements for reserves, in light of the main risks to the charity. It has established a policy whereby the unrestricted funds held by the charity should be at least 1 month of operating costs, between £8,000 and £25,000 being the level of funds required to cover short term cash flow deficits caused when funders pay grants in arrears of expenditure and also to ensure that the charity has sufficient reserves to cover the statutory costs of enforced closure in the event of a major loss of funding. At the 31 March 2023 the balance sheet was showing £7,750 of unrestricted funds. The bulk of Activities Generating Funds are held in the last quarter of the year. The Trustees consider it is appropriate to operate as a Going Concern.

Governance Costs

The Governance Costs for 2022-23 were £4,987 (2021-22 were £3,476)

SIGNED ON BEHALF OF THE BOARD:

Dr I M McNeill (Chair)



4th December 2023

CAMBRIDGE FILM TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE FILM TRUST
FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts for the years ended 31 March 2023 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

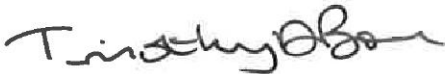
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Timothy D Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

4 December 2023

CAMBRIDGE FILM TRUST
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted	Restricted	2023	2022
		£	£	£	£
Incoming Resources from generated funds					
Total Voluntary Income	2	37,616	31,558	69,174	74,263
Activities for Generating Funds	3	94,986	-	94,986	80,166
Other Income – Furlough Grants		-	-	-	4,613
Total Incoming Resources		132,602	31,558	164,160	159,042
Resources Expended					
Charitable Activities					
Event Costs		15,042	650	15,692	22,768
Film Costs		478	12,965	13,443	12,654
Freelance Costs		28,909	10,679	39,588	41,534
Marketing & Public Relations		16,867	3,231	20,098	22,323
Other Expenses (inc Staff Costs)	6	83,204	4,451	87,656	64,563
Governance Costs		4,987	-	4,987	3,476
Total Resources Expended		149,488	31,976	181,464	167,318
Net Incoming / (Outgoing) Resources	4	(16,886)	(418)	(17,304)	(8,276)
Transfer between funds		-	-	-	-
Funds brought forward		24,636	1,408	26,044	34,320
TOTAL FUNDS CARRIED FORWARD		7,750	990	8,740	26,044
Net Movement in Funds		(16,886)	(418)	(17,304)	(8,276)

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET FOR COMPANY REGISTRATION NUMBER 4199742
AT 31 MARCH 2023

		2023 £	2022 £
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Debtors	7	13,968	7,078
Bank & Cash		16,005	26,600
		<u>29,973</u>	<u>33,678</u>
Creditors: Amounts falling due within one year	8	21,233	7,634
NET CURRENT ASSETS/ (LIABILITIES)		<u>8,740</u>	<u>26,044</u>
Creditors: Amounts falling due after one year		-	-
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>8,740</u>	<u>26,044</u>
Funds			
Restricted funds	9	990	1,408
Unrestricted funds	9	7,750	24,636
TOTAL FUNDS		<u>8,740</u>	<u>26,044</u>

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET - CONTINUED
AT 31 MARCH 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 4th December 2023 and were signed on its behalf by:



Dr I M McNeill (Chair)
Registered Company Number 4199742

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS
AT 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The directors believe the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

Preparation of consolidated financial statements

The financial statements contain information about Cambridge Film Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in the Statement of Financial Activities in the year in which they are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those incurred with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	= 25% reducing balance
Motor Vehicles	= 25% reducing balance
Computer Equipment	= 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2023

2. RESTRICTED FUNDS

Included within Voluntary Income are Restricted Funds. Financial transactions in the year relating to the restricted funds of the charity were as follows:

Income	2023	2022
	£	£
Institut Ramon Llull / Camera Catalonia at CFF	3,058	2,991
Institut Ramon Llull – Rewind (CFF at Home)	-	429
BFI Broadway Grant – Film Reels – Japan 2021 at CFF	-	4,400
ICO Film Hub South East BFI – Film Festival 2022 (2021)	25,000	22,000
ICO Film Hub South East BFI – CFF at Home (2nd instalment)	-	3,000
Film Hub Midlands – BFI Horror Season 2022	500	-
Cambridgeshire Community Foundation - Youth Lab	3,000	2,200
All Restricted Funds	<u>31,558</u>	<u>35,020</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Box office income (2022 : Restricted £3,975)	29,213	25,192
Events and other Income	2,149	859
Sponsorship	39,852	31,592
Submission fees	23,772	22,523
	<u>94,986</u>	<u>80,166</u>

4. NET INCOMING/(OUTGOING) RESOURCES

	2022	2021
	£	£
Net resources are stated after charging/(crediting):		
Independent examiner fee	300	300
Depreciation - owned assets	-	-

5. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' remuneration	-	-
Trustees' expenses	-	-
	<u>-</u>	<u>-</u>

6. STAFF COSTS

	2023	2022
	£	£
Salaries & NI	74,737	55,327
Pension	1,026	998
	<u>75,763</u>	<u>56,325</u>

Average Staff Numbers	2023	2022
Marketing	1	1
Finance, Operations, Administration, Submissions	2	1

There were no employees with emoluments above £60,000

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	12,060	421
Taxation and social security	-	5,240
Prepayments	1,909	1,417
	<u>13,969</u>	<u>7,078</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade creditors	3,440	2,957
Taxation and social security	3,254	-
Accruals and deferred income	14,539	4,677
	<u>21,233</u>	<u>7,634</u>

9. MOVEMENT IN FUNDS	At 1 April 2022	Net movement in funds	At 31 March 2023
	£	£	£
Restricted fund	1,408	(418)	990
Unrestricted fund	24,636	(16,886)	7,750
TOTAL FUNDS	<u>26,044</u>	<u>(17,304)</u>	<u>8,740</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement in Funds
	£	£	£
Restricted fund	31,558	31,976	(418)
Unrestricted fund	132,602	149,488	(16,886)
TOTAL FUNDS	<u>164,160</u>	<u>181,466</u>	<u>(17,304)</u>

11. ULTIMATE CONTROLLING PARTY

During the year the Trust was controlled by the trustees.

CAMBRIDGE FILM TRUST

England & Wales - Charity number 1120059

Accounts

REGISTERED COMPANY NUMBER: 4199742 (England and Wales)
REGISTERED CHARITY NUMBER: 1120059

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4199742 (England and Wales)

Registered Charity number
1120059

Registered office
Arts Picturehouse
38-39 St Andrews Street
Cambridge CB2 3AR

Trustees
A J Jones
Dr I M McNeill (Chair)
S R Jones
J L Nelson (resigned 5 September 2022)
M O'Brien
M D Webb

Company Secretary
A J Jones

Independent Examiner
Timothy David Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

Bankers
Barclays Bank PLC
28 Chesterton Road
Cambridge
CB4 3AZ

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is incorporated as a company limited by guarantee under the Companies Act 2006.

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the deed of trust. The Board of Trustees aim to maintain a broad mix of business, artistic and community-based skills. When particular skills are lost, individuals with the relevant skills are approached to offer themselves for election to the Board of Trustees. All trustees are regularly invited to attend events and activities run by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, particularly with regard to fee charging. The Cambridge Film Trust relies on grants from public funding bodies and private foundations but also on income generated from the activities it organises. In establishing the level of fees, charges and concessions, the Trustees aim to ensure due consideration is given to the accessibility of its activities for those on low incomes. The Trustees also make sure that a certain number of events are provided free of charge to increase the inclusiveness of the work of the Trust. Trust events taking place at the Arts Picturehouse in Cambridge are also included in the Picturehouse membership scheme, offering a discount to those purchasing an annual membership.

Objectives

The Cambridge Film Trust is a registered charity that fosters film culture and education for the benefit of the public, primarily in Cambridge and the Eastern region but also throughout the UK. We deliver a broad portfolio of screenings, special events and tailor-made projects which enable people to be moved by, learn about and interact with film.

Specifically, our objectives are to:

- promote, develop and maintain the appreciation of and education in
 - I) the art, craft, technology and theatrical experience of film and video, including without limitation contemporary and historical, local, national and world cinema; and
 - II) the theory, history, aesthetics and practice of film and video making and the film and video industries and the associated activities of film and video journalism, publishing and distribution both by and for the public and by and for pupils, students, researchers and teaching staff at schools, colleges and universities in Cambridgeshire, the UK and elsewhere.
- promote the appreciation of and education and research in film and video and other objects beneficial to the community through undertaking, facilitating and/or promoting the preservation of film and video and/or through providing or assisting with the provision of public screenings of film and video.

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

2021-2022 Activities

The Cambridge Film Trust delivers an ambitious and culturally-diverse programme of high-quality cinema in a variety of settings, some of which are free and are rooted in a strong community element, as well as other film-related events, often with an educational purpose. They include a large selection of international & foreign-language films, the majority of which would not otherwise be easily available to audiences, presented in often innovative and inspirational ways. The highlight of our year-round programme of events is the Cambridge Film Festival, one of the most well-respected events in the UK festival calendar, which was founded in 1977 and is the third longest running UK film festival.

The Festival has a long-established reputation for delivering a critically well received programme of film and events to a large and diverse audience from across the UK and elsewhere, and on a scale and breadth to exceed or match other major UK festivals. It is also the third longest running UK film festival and the most popular film-based event in the East of England. The Festival programme provides a range of benefits for the public, most notably access to quality independent films which often do not receive any distribution or exhibition in the UK and an opportunity to meet and debate with directors, producers, actors and those involved in filmmaking.

The 40th Cambridge Film Festival (18th - 25th November 2021)

As with all arts organisations, 2021 was a challenging year. In the context of the huge uncertainties and added pressures brought about by Covid, the Festival delivered a predominantly in-venue 40th edition of the Cambridge Film Festival (CFF). While the pandemic had a significant impact on audience numbers (down by about 55% in 2019), CFF still managed to achieve some positive improvements in the demographics of attendees. In particular, the Festival saw an increase in the proportion of 16 to 30 year olds. CFF also made every effort to focus on key qualitative elements of the Festival, and achieved a diverse programme of independent British and international films (61 features, 44 shorts), 50% of which were female directed (this being another major milestone for the Festival and the Trust), with good representation of minority ethnic background and LGBTQI themes. CFF has a long history of delivering Festivals which champion diverse content, almost exclusively featuring independent British and international films, presented to audiences outside of London.

This year CFF presented:

- 105 titles (61 features, 44 shorts)
- 116 screenings
- 32 UK premieres
- 9 Euro premieres
- 2 international premieres
- 8 World premieres

Despite the multifaceted complications and uncertainties that Covid presented, CFF and the Trust was determined to enhance the quality of audience-facing activity as much as possible. As a result of this and many other factors, including the quality of the programme, 70% of the Festival goers said specifically that they felt “welcome at the venue/event”. Similarly, the Festival was pleased to see that audiences were younger and more diverse (across a range of metrics) this year, including: The key 16-30 audience was up from 26% in 2019 to 32.3% in 2021; Audience self reporting as to disadvantaged background and this year the figure was 8.3% (up from 7% in 2019); The combined Gay/Lesbian, Bisexual and self describing audience was 24% (up from 18% in 2019); The minority ethnic background audience was 39% (almost the same as the 40% in 2019); 42% Festival goers had not attended any of our previous in-venue or online events (both Festival and year round events).

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Youth Lab

After the successful launch of the CFF Young People's Jury during the 2019 Festival, 2021 saw the Youth Lab hold in venue activities again while also maintaining a strong online presence and expanding the number of members as well as the quantity and quality of each activity, including the Young People's Jury Prize.

The Youth Lab is a free film education initiative for young people in Cambridge and around the country to increase film criticism skills and to develop an understanding of how the film and film exhibition industries work. Open to anyone aged 16-24, the CFF Youth Lab gives participants unrivalled access to industry professionals through workshops, talks, and discussion groups.

In 2021-22 Youth Lab activities were conducted both in venue and online, while participants had the opportunity to attend workshops with special guests dealing with specific aspects of the film industry and actively contribute to numerous CFF activities. The Youth Lab increased its diversity and aims with 80% Female Membership and surpassing 50% in Inclusivity scales. The Youth Lab continues to implement a strategic expansion, both quantitative and qualitative by providing young audiences with: free tickets to in venue screenings, free workshops and training opportunities, discounted memberships for online streaming services that would otherwise be not accessible to the members, etc. Part of the Youth Lab activities were supported by the Cambridgeshire Community Foundation.

Operating Support of Cambridge Film Festival

The Cambridge Film Trust worked hard throughout the year to secure sustainable and diverse income streams. Income consisted of grant funding, private funding, sponsorship from local companies, ticket sales and film submissions.

The Trust received grant funding through the British Film Institute (BFI), with the support of National Lottery, as well as the invaluable contribution of private donors, including The Eligator Sansom Family Fund, Atack Van Someren Charitable Trust and one anonymous donor. 2021 saw the continued support from long standing principal partners Studio 24 and TTP Group as well as new and existing sponsors such as Cambridge Bid, Catherine Jones and University Arms, among others. International bodies such as the Institut Ramon Llull (Catalonia's cultural institute) continued to support elements of the Festival and we received funding from Film Hub Midlands to develop a Japanese season during the Festival.

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees wish to record their gratitude to our funders and partners as well as friends and audience members who have made donations and bought tickets to Festival events in such a challenging year.

Risk & Uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

External risks to funding have led to further developments of a fundraising and sponsorship plan, which allows for the diversification of funding and activities and, ultimately, the sustainability of the festival in the long term. Since April 2019, the Trust engages a dedicated freelance corporate sponsorship fundraising manager. The Trust has launched a new Friends & Patrons scheme in May 2021 to increase fundraising in the lead up to the 40th edition of the Cambridge Film Festival, which is being further developed in 2022-23. Diversifying income streams is key to the success of the Festival and thus, the Trust has put in place the necessary measures to ensure certain milestones and KPIs are met.

Internal risks are minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Financial Review – Going concern

The income from core activities for 2021-22 was £159,042 compared to £97,221 in 2021. The charity continues to monitor costs carefully. The directors remain confident with regards to the future ability to meet the Trust's obligations as they fall due. They are satisfied that it is appropriate to adopt the going concern basis when preparing these accounts.

Reserves Policy

The Board of Trustees has examined the charity's requirements for reserves, in light of the main risks to the charity. It has established a policy whereby the unrestricted funds held by the charity should be at least 1 month of operating costs, between £8,000 and £25,000 being the level of funds required to cover short term cash flow deficits caused when funders pay grants in arrears of expenditure and also to ensure that the charity has sufficient reserves to cover the statutory costs of enforced closure in the event of a major loss of funding. At the end of 2022 the balance sheet was showing £24,636 of unrestricted funds. The bulk of Activities Generating Funds are held in the last quarter of the year. The Trustees consider it is appropriate to operate as a Going Concern.

Governance Costs

The Governance Costs for 2021-22 were £3,476 (2021 were £2,760)

SIGNED ON BEHALF OF THE BOARD:

Dr I M McNellil (Chair)



5 December 2022

CAMBRIDGE FILM TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE FILM TRUST FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts for the years ended 31 March 2022 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Timothy D Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

5 December 2022

CAMBRIDGE FILM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted	Restricted	2022	2021
		£	£	£	£
Incoming Resources from generated funds					
Total Voluntary Income	2	39,243	35,020	74,263	58,505
Activities for Generating Funds	3	76,191	3,975	80,166	16,325
Other Income – Furlough Grants		4,613	-	4,613	22,391
Total Incoming Resources		120,047	38,995	159,042	97,221
Resources Expended					
Charitable Activities					
Event Costs		18,324	4,444	22,768	771
Film Costs		-	12,654	12,654	2,737
Freelance Costs		34,852	6,682	41,534	10,961
Marketing & Public Relations		16,223	6,100	22,323	3,470
Other Expenses (Inc Staff Costs)	6	54,811	9,752	64,563	63,642
Governance Costs		3,476	-	3,476	2,760
Total Resources Expended		127,686	39,632	167,318	84,341
Net Incoming / (Outgoing) Resources	4	(7,639)	(637)	(8,276)	12,880
Transfer between funds		-	-	-	-
Funds brought forward		32,275	2,045	34,320	21,440
TOTAL FUNDS CARRIED FORWARD		24,636	1,408	26,044	34,320
Net Movement in Funds		(7,639)	(637)	(8,276)	12,880

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET FOR COMPANY REGISTRATION NUMBER 4199742
AT 31 MARCH 2022

		2022 £	2021 £
Fixed Assets			
Tangible Assets	7	-	-
Current Assets			
Debtors	8	7,078	15,900
Bank & Cash		26,600	34,192
		<u>33,678</u>	<u>50,092</u>
Creditors: Amounts falling due within one year	9	7,634	15,772
NET CURRENT ASSETS/ (LIABILITIES)		<u>26,044</u>	<u>21,440</u>
Creditors: Amounts falling due after one year		-	-
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>26,044</u>	<u>34,320</u>
Funds			
Restricted funds	10	1,408	2,045
Unrestricted funds	10	24,636	32,275
TOTAL FUNDS		<u>26,044</u>	<u>34,320</u>

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET - CONTINUED
AT 31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 5 December 2022 and were signed on its behalf by:



Dr I M McNeill (Chair)
Registered Company Number 4199742

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS
AT 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The directors believe the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

Preparation of consolidated financial statements

The financial statements contain information about Cambridge Film Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in the Statement of Financial Activities in the year in which they are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those incurred with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2022

2. RESTRICTED FUNDS

Included within Voluntary Income are Restricted Funds. Financial transactions in the year relating to the restricted funds of the charity were as follows:

Income	2022	2021
	£	£
Institut Ramon Llull / Camera Catalonia at CFF	2,991	1,303
Institut Ramon Llull – Rewind (CFF at Home)	429	-
BFI Broadway Grant – Film Reels – Japan 2021 at CFF	4,400	-
ICO Film Hub South East BFI – Film Festival 2021	22,000	-
ICO Film Hub South East BFI – CFF at Home (2nd Instalment)	3,000	12,000
Cambridge City Council (CFF in Your Community)	-	2,140
Cambridgeshire Community Foundation - Youth Lab	2,200	-
All Restricted Funds	<u>35,020</u>	<u>15,443</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Box office income (Restricted £3,975)	25,192	998
Events income	859	3,327
Sponsorship	31,592	12,000
Submission fees	22,523	-
	<u>80,166</u>	<u>16,325</u>

4. NET INCOMING/(OUTGOING) RESOURCES

	2022	2021
	£	£
Net resources are stated after charging/(crediting):		
Independent examiner fee	300	300
Depreciation - owned assets	-	-

5. TRUSTEES' REMUNERATION AND

BENEFITS	2022	2021
	£	£
Trustees' remuneration	-	-
Trustees' expenses	-	-
	<u>-</u>	<u>-</u>

6. STAFF COSTS

	2022	2021
	£	£
Salaries & NI	55,327	58,344
Pension	998	1,275
	<u>56,325</u>	<u>59,619</u>

Average Staff Numbers	2022	2021
Marketing	1	1
Finance, Operations, Administration, Submissions	1	1

There were no employees with emoluments above £60,000

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2022

	Plant & Machinery etc
7. TANGIBLE FIXED ASSETS	
COST	£
At 1 January 2021	2,558
Add Additions	-
Less Disposals	<u>(2,558)</u>
At 31 March 2022	<u>-</u>
DEPRECIATION	
At 1 January 2021	2,558
Charge for year	-
Depreciation removed due to Disposals	<u>(2,558)</u>
At 31 March 2022	<u>-</u>
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

	2022	2021
	£	£
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors	421	14,540
Taxation and social security	5,240	-
Prepayments	<u>1,417</u>	<u>1,360</u>
	<u>7,078</u>	<u>15,900</u>

	2022	2021
	£	£
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	2,957	6,970
Taxation and social security	-	3,423
Accruals	<u>4,677</u>	<u>5,379</u>
	<u>7,634</u>	<u>15,772</u>

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
AT 31 MARCH 2022

10. MOVEMENT IN FUNDS	At 1 April 2021	Net movement In funds	At 31 March 2022
	£	£	£
Restricted fund	2,045	(637)	1,408
Unrestricted fund	<u>32,275</u>	<u>(7,639)</u>	<u>24,636</u>
TOTAL FUNDS	<u><u>34,320</u></u>	<u><u>(8,276)</u></u>	<u><u>26,044</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement In Funds
	£	£	£
Restricted fund	38,995	39,632	(637)
Unrestricted fund	<u>107,455</u>	<u>115,094</u>	<u>(7,639)</u>
TOTAL FUNDS	<u><u>146,450</u></u>	<u><u>154,726</u></u>	<u><u>(8,276)</u></u>

11. ULTIMATE CONTROLLING PARTY

During the year the Trust was controlled by the trustees.

CAMBRIDGE FILM TRUST

England & Wales - Charity number 1120059

Accounts

REGISTERED COMPANY NUMBER: 4199742 (England and Wales)
REGISTERED CHARITY NUMBER: 1120059

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE 15 MONTHS ENDED
31 MARCH 2021

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE 15 MONTHS ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the 15 months ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' Issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4199742 (England and Wales)

Registered Charity number
1120059

Registered office
Arts Picturehouse
38-39 St Andrews Street
Cambridge CB2 3AR

Trustees

A J Jones
Dr I M McNeill (Chair)
S R Jones
Dr W R Lawrence (resigned 22 January 2020)
A L Capaldi (resigned 11 March 2020)
S M Fisher (resigned 13 August 2020)
C Mann (resigned 16 March 2020)
J L Nelson
M O'Brien
M D Webb

Company Secretary
A J Jones

Independent Examiner
Timothy David Brown
Chartered Accountant
50 The Ridings
Surbiton
Surrey KT5 8HQ

Bankers

Barclays Bank PLC
28 Chesterton Road
Cambridge
CB4 3AZ

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE 15 MONTHS ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and is incorporated as a company limited by guarantee under the Companies Act 2006.

Appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected under the deed of trust. The Board of Trustees aim to maintain a broad mix of business, artistic and community-based skills. When particular skills are lost, individuals with the relevant skills are approached to offer themselves for election to the Board of Trustees. All trustees are regularly invited to attend events and activities run by the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, particularly with regard to fee charging. The Cambridge Film Trust relies on grants from public funding bodies and private foundations but also on income generated from the activities it organises. In establishing the level of fees, charges and concessions, the Trustees aim to ensure due consideration is given to the accessibility of its activities for those on low incomes. The Trustees also make sure that a certain number of events are provided free of charge to increase the inclusiveness of the work of the Trust. Trust events taking place at the Arts Picturehouse in Cambridge are also included in the Picturehouse membership scheme, offering a discount to those purchasing an annual membership.

Objectives

The Cambridge Film Trust is a registered charity that fosters film culture and education for the benefit of the public, primarily in Cambridge and the Eastern region but also throughout the UK. We deliver a broad portfolio of screenings, special events and tailor-made projects which enable people to be moved by, learn about and interact with film.

Specifically, our objectives are to:

- promote, develop and maintain the appreciation of and education in
 - i) the art, craft, technology and theatrical experience of film and video, including without limitation contemporary and historical, local, national and world cinema; and
 - ii) the theory, history, aesthetics and practice of film and video making and the film and video industries and the associated activities of film and video journalism, publishing and distribution both by and for the public and by and for pupils, students, researchers and teaching staff at schools, colleges and universities in Cambridgeshire, the UK and elsewhere.
- promote the appreciation of and education and research in film and video and other objects beneficial to the community through undertaking, facilitating and/or promoting the preservation of film and video and/or through providing or assisting with the provision of public screenings of film and video.

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE 15 MONTHS ENDED 31 MARCH 2021

2020-2021 Activities

The Cambridge Film Trust delivers an ambitious and culturally-diverse programme of high-quality cinema in a variety of settings, some of which are free and are rooted in a strong community element, as well as other film-related events, often with an educational purpose. They include a large selection of international & foreign-language films, the majority of which would not otherwise be easily available to audiences, presented in often innovative and inspirational ways. The highlight of our year-round programme of events is the Cambridge Film Festival, one of the most well-respected events in the UK festival calendar, which was founded in 1977 and is the third longest running UK film festival.

As with all arts organisations, 2020 has been a challenging year. When the first lockdown was announced back in March the Trust feared the 40th edition of Cambridge Film Festival would not go ahead in 2020 so we immediately got to work to save the Festival and to ensure that film lovers would continue to have access to outstanding films that were not available via other platforms.

To this end, we developed "CFF At Home", an ambitious high profile festival project encompassing a portfolio of film festival activities (mainly online with capacity for in venue events when they become possible) throughout 2020 and into the first quarter of 2021.

First came a partnership with three other UK film festivals to produce AMPLIFY! a virtual film festival that ran throughout November 2020 and attracted an audience of over 15,000, not just from Cambridge but UK wide. This was followed by the move online of three key Cambridge Film Festival projects in December 2020 ("A Film I Love", "Youth Lab" and "CFF In Your Community").

Amplify!

With the Covid situation making it impossible to deliver an in-venue Cambridge Film Festival in 2020, and at a time when arts and culture are more important than ever, we joined forces with Bath, Brighton and Cornwall Film Festivals to present a brand new online film festival. The result was AMPLIFY!, a 17 day collaborative film festival streaming nationwide from November 6-22, 2020, showcasing a diverse range of films with a programme of Q&As and industry events to an audience of 15,153.

Our electric programme included 38 feature films — among them 19 UK premieres — alongside 62 short films, many from exciting new voices. A total of 39 countries were represented throughout the programme and 55 % of the features were directed or co-directed by women.

Streaming live over a range of platforms, an array of industry events which informed, educated, and gave valuable guidance to up-and-coming filmmakers took place virtually during the festival, achieving an audience of 4,452.

A Film I Love, a Pay What you Can Afford season

As a charity with the aim of bringing great films to as many people as possible, in 2019 the Cambridge Film Trust introduced a series of Pay What You Can Afford (in cinema) events entitled "A Film I Love", where special guests choose, present and talk about a film they love and why it means so much to them prior to the screening of the film.

From January 2021, A Film I Love moved online for its second season with a focus on film critics and industry professionals. Some of the UK's top film journalists and critics, including Mark Kermode, Simon Mayo, Anna Smith, Simran Hans and many more, presented fortnightly screening events on the Cambridge Film Festival Screening Room. Tickets continued to be available on a sliding scale with audience members choosing what to pay based on their circumstances.

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE 15 MONTHS ENDED 31 MARCH 2021

The Youth Lab

After the successful launch of the CFF Young People's Jury during the 2019 Festival, 2020 saw this Initiative move online and expand to become CFF Youth Lab.

The Youth Lab is a free film education initiative for young people in Cambridge and around the country to increase film criticism skills and to develop an understanding of how the film and film exhibition industries work. Open to anyone aged 16-24, the CFF Youth Lab gives participants unrivalled access to industry professionals through workshops, talks, and discussion groups.

In 2020-21 all Youth Lab activities were conducted online via Zoom due to Covid restrictions. Participants had the opportunity to attend workshops with special guests dealing with specific aspects of the film industry including Andrew Collins from the Radio Times; Simran Hans from The Guardian; Helen O'Hara from Empire Magazine and silent film expert Pamela Hutchinson, as well as to present an exclusive online screening of the 2019 Young People's Jury Award winning film *County Lines* (Dir. Henry Blake).

Cambridge Film Festival In Your Community

Since 2019, funding from the Cambridge City Council has enabled us to establish an important new programme of film events and training opportunities called 'Cambridge Film Festival - In Your Community'. A project that combines free screenings in underprivileged and ethnically diverse areas of the city, with a training and mentoring scheme around community cinema for people from disadvantaged backgrounds.

In year two (2020-2021) we expanded our training and mentoring scheme and brought in the expertise of an experienced film educator. The focus was mainly on training young people from a disadvantaged background in technical and event management skills alongside the delivery of community events, providing opportunities for participants to develop those skills and gain experience. Due to Covid restrictions, plans to deliver events have been postponed or cancelled. However, we have been able to offer some key training and mentoring opportunities, finding creative solutions and developing new opportunities for engagement for the project participants.

Operating Support of Cambridge Film Festival

2020 was to be an important transition year for the Trust, with Tony Jones stepping down from the role of Festival Director following the 2019 Cambridge Film Festival. After a concentrated period of hard work earlier in the year, a transition plan was endorsed by the Board of Trustees. One which would have delivered a successful 40th Cambridge Film Festival, reduced operating costs and risk and still would have allowed us to raise funds to deliver an exciting programme of events.

The COVID-19 crisis meant that the model we had envisaged for CFF40 was no longer viable. As the overwhelming majority of CFT's funding is dependent on the delivery of such a festival, the Covid crisis placed CFT in a difficult position. The government's job retention scheme was then announced and we were able to furlough staff from April 2020. The BFI COVID-19 Resilience Fund also gave us essential cashflow to cover overheads/running costs and enable employment of our key management staff on a part-time basis from the end of July 2020.

Both schemes have been essential for the viability of the Trust allowing it to keep running and have enabled us to use this time to develop a key sustainability plan for the medium to long term.

With the development of CFF At Home, the Trust received grant funding through the BFI's Film Audience Network, with the support of National Lottery (Film Hub South East BFI FAN Film Exhibition Fund), as well as the invaluable contribution from The Ellgator Sansom Family Fund and long-standing principal partners TTP Group and Studio 24. CFF In Your Community was once again supported by an award from the Cambridge City Council.

CAMBRIDGE FILM TRUST
REPORT OF THE TRUSTEES
FOR THE 15 MONTHS ENDED 31 MARCH 2021

The Board of Trustees wish to record their gratitude to our funders and partners as well as friends and audience members who have made donations and bought tickets to Festival events in such a challenging year.

Risk & Uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

In the current climate of uncertainty around Covid, "CFF At Home" has put forward a meaningful plan with a multi-faceted set of activities which engages audiences in a responsible and responsive way, which is adaptable and flexible, and provides a model for year-round activity that can be roll out and build upon in the future.

External risks to funding have led to the development of a fundraising and sponsorship plan, which allows for the diversification of funding and activities and, ultimately, the sustainability of the festival in the long term. Since April 2019, the Trust engages a dedicated freelance corporate sponsorship fundraising manager. The Trust also plans to launch a new Friends & Patrons scheme in May 2021 to increase fundraising in the lead up to the 40th edition of the Cambridge Film Festival in November 2021. The Charity has decided to continue to hold a Festival in the autumn, taking place both in-venue and online, to maximise attendance of the student population, capitalise on the opportunities offered by a hybrid model and to be able to respond to the changing nature of COVID-19 lockdown laws in the United Kingdom.

Internal risks are minimized by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Financial Review – Going concern

The income from core activities for 2020-21 was £97,221 compared to £243,771 in 2019. The charity continues to monitor costs carefully. The directors remain confident with regards to the future ability to meet the Trusts obligations as they fall due. They are satisfied that it is appropriate to adopt the going concern basis when preparing these accounts.

Reserves Policy

The Board of Trustees has examined the charity's requirements for reserves, in light of the main risks to the charity. It has established a policy whereby the unrestricted funds held by the charity should be at least 1 month of operating costs, between £8,000 and £25,000 being the level of funds required to cover short term cash flow deficits caused when funders pay grants in arrears of expenditure and also to ensure that the charity has sufficient reserves to cover the statutory costs of enforced closure in the event of a major loss of funding. At the end of 2021 the balance sheet was showing £32,275 of unrestricted funds. The bulk of Activities Generating Funds are held in the last quarter of the year. The Trustees consider it is appropriate to operate as a Going Concern.

Governance Costs

The Governance Costs for 2020-21 were £2,760 (2019 were £3,240)

SIGNED ON BEHALF OF THE BOARD:

Dr I M McNeill (Chair)



30th SEPTEMBER 2021

CAMBRIDGE FILM TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE FILM TRUST
FOR THE 15 MONTHS ENDED 31 MARCH 2021

I report on the accounts for the 15 months ended 31 March 2021 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Timothy D Brown
Chartered Accountant
50 The Ridings
Surrey
Surrey KT5 8HQ

30 September 2021

CAMBRIDGE FILM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE 15 MONTHS ENDED 31 MARCH 2021**

	Notes	Unrestricted	Restricted	2021	2019
		£	£	£	£
Incoming Resources from generated funds					
Total Voluntary Income	2	43,062	15,443	58,505	93,433
Activities for Generating Funds	3	16,325	-	16,325	150,338
Other Income – Furlough Grants		22,391	-	22,391	
Total Incoming Resources		81,778	15,443	97,221	243,771
Non-Trading income					
Profit on sale of CFP Ltd		-	-	-	29,087
Resources Expended					
Charitable Activities					
Event Costs		-	771	771	41,082
Film Costs		47	2,690	2,737	31,202
Freelance Costs		6,211	4,750	10,961	38,278
Marketing & Public Relations		330	1,333	1,663	34,194
Other Expenses (Inc Staff Costs)	6	61,595	3,854	65,449	119,415
Governance Costs		2,760	-	2,760	3,240
Total Resources Expended		70,943	13,398	84,341	267,411
Net Incoming/(Outgoing) Resources	4	10,835	2,045	12,880	5,447
Transfer between funds		-	-	-	-
Funds brought forward		21,440	-	21,440	15,993
TOTAL FUNDS CARRIED FORWARD		32,275	2,045	34,320	21,440
Net Movement in Funds		10,835	2,045	12,880	5,447

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET FOR COMPANY REGISTRATION NUMBER 4199742
AT 31 MARCH 2021

		2021	2019
		£	£
Fixed Assets			
Tangible Assets	7	-	-
Current Assets			
Debtors	8	15,900	35,384
Bank & Cash		34,192	20,104
		<u>50,092</u>	<u>55,488</u>
Creditors: Amounts falling due within one year	9	15,772	34,048
NET CURRENT ASSETS/ (LIABILITIES)		<u>34,320</u>	<u>21,440</u>
Creditors: Amounts falling due after one year		-	-
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>34,320</u>	<u>21,440</u>
Funds			
Restricted funds	10	2,045	-
Unrestricted funds	10	32,275	21,440
TOTAL FUNDS		<u>34,320</u>	<u>21,440</u>

The notes on pages 10 – 13 form part of these financial statements

CAMBRIDGE FILM TRUST
BALANCE SHEET - CONTINUED
AT 31 MARCH 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 10 September 2021 and were signed on its behalf by:



Dr I M McNeill (Chair)
Registered Company Number 4199742

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS
AT 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The directors believe the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

Preparation of consolidated financial statements

The financial statements contain information about Cambridge Film Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants are recognised in the Statement of Financial Activities in the year in which they are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Governance costs are those incurred with the administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2021

2. RESTRICTED FUNDS

Included within Voluntary Income are Restricted Funds. Financial transactions in the year relating to the restricted funds of the charity were as follows:

Income	2021 £	2019 £
Catalan Institut Ramon Llull Program / Amplify !	1,303	-
ICO Film Hub South East BFI – CFF at Home	12,000	-
BFI Lottery Grant for Cambridge Film Festival	-	27,000
Cambridge City Council (CFF In Your Community)	2,140	4,500
Cambridgeshire Community Foundation (CFF In Your Community)	-	1,500
Film Hub Midlands Hub (BFI Musicals)	-	6,000
All Restricted Funds	<u>15,443</u>	<u>39,000</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2019 £
Box office income	998	75,190
Events Income	3,327	1,655
Sponsorship	12,000	49,815
Submission fees	-	23,678
	<u>15,827</u>	<u>150,338</u>

4. NET INCOMING/(OUTGOING) RESOURCES

	2021 £	2019 £
Net resources are stated after charging/(crediting):		
Independent examiner fee	300	300
Depreciation - owned assets	-	11,594

5. TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2019 £
Trustees' remuneration	-	-
Trustees' expenses	-	-
	<u>-</u>	<u>-</u>

6. STAFF COSTS

	2021 £	2019 £
Salaries & NI	58,344	76,682
Pension	1,275	1,503
	<u>59,619</u>	<u>78,185</u>

Average Staff Numbers	2021	2019
Marketing	1	1
Finance, Operations, Administration, Submissions	1	1

There were no employees with emoluments above £60,000

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
AT 31 MARCH 2021

	Plant & Machinery etc
7. TANGIBLE FIXED ASSETS	2021
COST	£
At 1 January 2019	2,558
Add Additions	-
Less Disposals	-
At 31 March 2021	<u>2,558</u>
DEPRECIATION	
At 1 January 2019	2,558
Charge for year	-
Depreciation removed due to Disposals	-
At 31 March 2021	<u>2,558</u>
NET BOOK VALUE	
At 31 December 2019	-
At 31 March 2021	-

	2021	2019
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
Trade debtors	14,540	35,384
Prepayments	1,360	-
	<u>15,900</u>	<u>35,384</u>

	2021	2019
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£
Trade creditors	6,970	14,2551
Taxation and social security	3,423	6,708
Accruals	5,379	13,085
	<u>15,772</u>	<u>34,048</u>

CAMBRIDGE FILM TRUST
NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
AT 31 MARCH 2021

10. MOVEMENT IN FUNDS	At 1 Jan 2020	Net movement in funds	At 31 March 2021
	£	£	£
Restricted fund	-	2,045	2,045
Unrestricted fund	<u>21,440</u>	<u>10,835</u>	<u>32,275</u>
TOTAL FUNDS	<u><u>21,440</u></u>	<u><u>12,880</u></u>	<u><u>34,320</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement in Funds
	£	£	£
Restricted fund	15,443	13,398	2,045
Unrestricted fund	<u>81,778</u>	<u>70,943</u>	<u>10,835</u>
TOTAL FUNDS	<u><u>97,221</u></u>	<u><u>84,341</u></u>	<u><u>12,880</u></u>

11. ULTIMATE CONTROLLING PARTY

During the year the Trust was controlled by the trustees.