

Charity Registration No. 1120056

Company Registration No. 05907566 (England and Wales)

CHILDRENS EARLY INTERVENTION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHILDRENS EARLY INTERVENTION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Bywater N Hall N Griffith P Williams H Francis P Forbes-Martin A Williams
Secretary	vacancy
Charity number	1120056
Company number	05907566
Registered office	Unit F1 Intec Parc Menai Bangor Gwynedd Wales LL57 4FG

CHILDRENS EARLY INTERVENTION TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

CHILDRENS EARLY INTERVENTION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective January 2015 (the Charities SORP FRS 102).

Objectives and activities

The charity's objects are :

the advancement of education for the public benefit in the subject of evidence based intervention programmes within families, schools and other social groups to prevent or reduce violence and to develop children's social and emotional competence; and

to promote public benefit research into evidence based intervention programmes and to publish the results thereof.

In furtherance of these objects during the period, the charity has provided training on location within Wales for groups of professionals. The emphasis is on the development of service and the courses are not priced commercially. Trainers give their time free of charge and the principal costs are usually met by the local authority, charity or other entity hosting the event. These courses do generate net income for the charity, which has been accumulated to further the charity's objects in future years, principally with the intention of:

- a. building a fund to invite bids from academic institutions to undertake high quality randomised controlled trials of the Incredible Years parent, child and teacher programmes;
- b. providing grants for activities that disseminate evidence based interventions for children with conduct disorder through conferences, newsletters and the publication of data and research activity.

Aims and activities are reviewed regularly in the context of the charity's objects. Reviews consider the success of each activity and the benefits that have arisen. The reviews enable the charity to ensure that limited resources are allocated efficiently and effectively.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake and how successful outcomes should be evaluated.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHILDRENS EARLY INTERVENTION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

During the 2020/21 financial year we experienced considerable challenges due to COVID 19 restrictions however we received a government grant of £10k and were able to part furlough of the staff maintaining only a skeleton staff on the actual payroll. We did not undertake any of the live training events that had been scheduled but were able to undertake development work for the remote delivery of various training courses. Going forward, we are now in a position to offer remote training for several programmes, including Parenting for Lifelong Health, Enhancing Parenting Skills and the Books Together Book Sharing Programme

We did not recruit any new schools to our KiVa programme but did re-enrol most of the existing registered schools and have recruited 56 schools to the 2021/22 school year

We lost our contract to deliver Incredible Years training as this is now mostly delivered online from Seattle but are continuing to sell IY resources, which continues to be profitable.

Overall we are pleased to have survived with government support and are now optimistic about going forward, regardless of any restrictions, since we have developed new products that can mainly be delivered online.

Financial review

The trustees are pleased to note that both cash balances and funds of the charity have been maintained at a level which they consider to be adequate to implement future plans. Unrestricted funds at the end of the year amounted to £119,218 (2020 - £104,599).

It is the general policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Given that the present intention is to accumulate a meaningful reserve before embarking on extensive project expenditure, this level of reserves has been generally maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

T Bywater

N Hall

N Griffith

P Williams

H Francis

P Forbes-Martin

A Williams

A Jones

(Resigned 12 April 2021)

CHILDRENS EARLY INTERVENTION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

The Board keeps under review the skills requirements of trustees and has been pleased to appoint the first parent representative. New appointments are made in accordance with the procedures outlined in this report under 'Structure, governance and management'. The induction process for newly appointed trustees comprises an initial meeting, followed by a series of short meetings as required on individual topics, including the powers and responsibilities of individual trustees and the Board. A brief history of the charity, copies of Board minutes, accounts, the governing document and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' are all available to new trustees.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year the Board of Trustees met quarterly and will continue to do so.

The trustees' report was approved by the Board of Trustees.

A Williams

Trustee

Dated: 29 December 2021

CHILDRENS EARLY INTERVENTION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHILDRENS EARLY INTERVENTION TRUST

I report to the trustees on my examination of the financial statements of Childrens Early Intervention Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE

Chartered Certified Accountant

Dated: 29 December 2021

Crestmere Limited
Bangor, Gwynedd

CHILDRENS EARLY INTERVENTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	28,636	29,963
Charitable activities	4	24,297	17,259
Investments	5	200	291
Other income	6	221	-
Total income		<u>53,354</u>	<u>47,513</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>38,735</u>	<u>38,919</u>
Net income for the year/ Net movement in funds		14,619	8,594
Fund balances at 1 April 2020		<u>104,599</u>	<u>96,005</u>
Fund balances at 31 March 2021		<u><u>119,218</u></u>	<u><u>104,599</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHILDRENS EARLY INTERVENTION TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	11		2		2
Current assets					
Debtors	12	1,200		1,650	
Cash at bank and in hand		119,563		104,808	
		<u>120,763</u>		<u>106,458</u>	
Creditors: amounts falling due within one year	13	<u>(1,547)</u>		<u>(1,861)</u>	
Net current assets			119,216		104,597
Total assets less current liabilities			<u>119,218</u>		<u>104,599</u>
Income funds					
Unrestricted funds			119,218		104,599
			<u>119,218</u>		<u>104,599</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 December 2021

A Williams
Trustee

Company Registration No. 05907566

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Childrens Early Intervention Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised on an accruals basis. Where appropriate, amounts expended include irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

(Continued)

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures, fittings & equipment fully depreciated

1.7 Fixed asset investments

1.8 Cash and cash equivalents

1.9 Financial instruments

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Group accounts

The charitable company has taken advantage of the exemption not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	28,636	29,963

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Location training and research 2021 £	Location training and research 2020 £
Project contributions and other income within charitable activities	5,817	17,259
Coronavirus Job Retention Scheme	18,480	-
	<u>24,297</u>	<u>17,259</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>200</u>	<u>291</u>

6 Other income

	Unrestricted funds 2021 £	Total 2020 £
Other income	<u>221</u>	<u>-</u>

Other income comprises travel refunds arising as a result of coronavirus restrictions.

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7

Charitable activities

	Early Intervention training and research 2021 £	Early Intervention training and research 2020 £
Staff costs	22,651	10,753
Insurance	230	227
Bank charges	99	167
Accountancy	1,171	1,044
Sundries	153	124
Projects and programme delivery	14,343	26,458
Donations	-	106
Website costs	88	40
	<u>38,735</u>	<u>38,919</u>

8 Description of charitable activities

Early Intervention training and research

Expenditure on evidence based intervention programmes, research relevant to those programmes and other activities congruent with the charity's objects.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. No travel expenses were reimbursed to trustees during the year (2020 - £444 to one trustee).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>2</u>	<u>2</u>
Employment costs	2021 £	2020 £
Wages and salaries	<u>22,651</u>	<u>10,753</u>

There were no employees whose annual remuneration was more than £60,000.

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2020 & 31 March 2021	2
	—
Carrying amount	
At 31 March 2021	2
	==
At 31 March 2020	2
	==

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1,200	1,650
	==	==

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	547	861
Accruals and deferred income	1,000	1,000
	==	==
	1,547	1,861
	==	==

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations include amounts totalling £28,636 (2020 - £29,963) were received from the charity's trading subsidiary.

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Impact of the Coronavirus pandemic

On 23 March 2020 the UK Government announced the commencement of a lockdown period in response to the Coronavirus pandemic. This has resulted in the charity being unable to operate normally.

At the date of signing these financial statements there has been some easing of measures from time to time and the charity is adapting well to new ways of delivering training and guidance.

The trustees are of the opinion that the charity has adequate resources to continue, but it is likely that planning will be subject to fundamental review if the current level of uncertainty persists for a further prolonged period.