

Charity Registration No. 1120041
Company Registration no. 05980172 (England and Wales)

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith
	Mr C Brighty
	Mr J Maguire
	Mr S Fenn
	Mrs M Hadley
	Mrs F Harvey-Maguire (appointed 10 October 2024, resigned 11 March 2025)
	Miss Megan Hudson (appointed 19 November 2024)
Company Secretary	Mrs S Smith
Charity Number	1120041
Company Number	5980172
Registered Office	The Kings Theatre 16 Fitzroy Street Newmarket Suffolk CB8 0JW
Independent Examiner	Frances Hammond FCCA Freshfields St Mary's Road Creeting St. Mary Ipswich Suffolk IP6 8LZ

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and Activities

Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic work.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis. We also hire the theatre out to Kings Cinema bringing all forms of the Arts to the local area, thus providing a community theatre and cinema.

Achievements and Performance

Achievements

The launch of Kings Cinema within the building will lead to more grants and slowly improve income and help promote the theatre to the local community. Membership numbers are starting to improve and donations have increased. This is the first year since Covid when we have been able to return to our full season of performances for the year.

Performance

The Company performance has started to improve with decreased utilities costs and improvements on ticket sales and fund raising performance.

Financial Review

The Company Treasurer usually holds regular meetings with all the relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets. The Board met regularly to review various aspects including the Company financials.

Plans for the Future

The Company's plan is to survive given the current rising costs. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience members at a level to sustain its productions.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at as well as signing up to more volunteering organisations in order to gain more members.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED

FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

Governing Document

Newmarket Operatic, Musical and Dramatic Society Ltd is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mrs S Smith

Mr C Brighty

Mr J Maguire

Mr S Fenn

Mrs M Hadley

Mrs F Harvey-Maguire (appointed 10 October 2024, resigned 11 March 2025)

Miss Megan Hudson (appointed 19 November 2024)

Governance

Newmarket Operatic, Musical and Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The board meets quarterly and normally has 6-9 members, this year the Board consisted of 6 members. All members have a variety of professional backgrounds relevant to the governance of the organisation, they are all volunteers.

Recruitment and Appointment of the Board of Trustees

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The Trustees Report was approved by the Board of Trustees.



Mrs S Smith

Company Secretary

Dated: 26th November 2025

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

I report to the Trustees on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Hammond FCCA

Dated: 26th November 2025

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Income and endowments from:			
Voluntary income	3	127,063	88,849
Investment income	4	38	46
Other incoming resources	5	13,600	14,432
Total income and endowments		140,701	103,327
Resources expended:			
Costs of generating funds		-	-
Costs of generating voluntary income	6	89,780	89,389
Charitable activities			
Other resources expended	7	5,681	5,193
Governance costs	7	11,192	11,894
Total charitable expenditure		16,873	17,087
Total resources expended		106,653	106,476
Net income/(expenditure) for the year			
Net movement in funds		34,048	(3,149)
Fund balances at 1 April 2024		181,222	184,371
Fund balances at 31 March 2025		215,270	181,222

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10		163,303		170,279
Current assets					
Stocks	11	2,142		1,737	
Debtors	12	15,936		13,480	
Cash at bank and in hand		42,207		7,439	
		<u>60,285</u>		<u>22,656</u>	
Creditors: amounts falling due within one year	13	<u>8,318</u>		<u>11,713</u>	
Net current assets			<u>51,967</u>		<u>10,943</u>
Total assets less current liabilities			<u>215,270</u>		<u>181,222</u>
Income funds					
Unrestricted funds - general			<u>215,270</u>		<u>181,222</u>
			<u>215,270</u>		<u>181,222</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26th November 2025.


Mrs S Smith
Trustee


Mrs M Hadley
Trustee

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies

Charity Information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on that basis or to realise the asset and settle the liability simultaneously.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimated and judgements

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period., or in the period of the revision and future periods where the revision affects both current and future periods.

3	Voluntary income	2025 £	2024 £
	Ticket sales	22,896	39,435
	Bar sales	15,513	10,517
	Sweet sales	280	1,217
	Raffle sales	115	330
	Ice cream sales	3	2
	Programme sales	708	1,029
	Coffee sales	58	219
	Souvenir sales	-	142
	100 Club	996	1,806
	Share of cinema kiosk sales	308	-
	Subscriptions	10,865	16,584
	Workshops & summer schools	3,175	6,035
	Book sales	-	2,065
	Performance fees	750	1,025
	Donations	71,396	8,443
		<u>127,063</u>	<u>88,849</u>
		2025 £	2024 £
4	Investment income		
	Unrestricted funds - general	38	46
		2025 £	2024 £
5	Other incoming resources		
	Miscellaneous	-	275
	Theatre tax credit relief	13,600	12,638
	Postage reimbursements	-	19
	Grants	-	1,500
		<u>13,600</u>	<u>14,432</u>

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6	Costs of generating voluntary income	2025 £	2024 £
	Front of house purchases	220	423
	100 club prizes	661	726
	Ticket and programme costs	1,250	1,607
	Bar purchases	5,548	3,390
	Advertising	4,739	4,317
	Light, heat, water & refuse	18,352	30,604
	Wardrobe & make-up	1,486	916
	Sets, props, lighting, sound etc	4,096	4,206
	Royalties, scripts, music, show licences etc	6,356	7,070
	Rehearsal costs (hall hire)	1,461	-
	Musicians' fees	3,000	2,450
	Crew, directors, producers & cast costs	2,315	6,075
	Teaching/coaching	9,854	8,298
	Clothing costs	617	287
	Health & safety costs	732	2,394
	Insurance	3,709	4,546
	Mileage and transport costs	84	332
	Telephone & internet	964	749
	Printing, stationery, computer & photocopier costs	3,322	3,017
	Licences & subscriptions	972	932
	Repairs & renewals	14,092	2,320
	Cleaning	710	1,085
	Choreography fees	1,040	3,645
	Cinema staffing costs	4,200	-
		89,780	89,389

7	Charitable activities	Other Resources Expended	Governance Costs	Total 2025 £	Total 2024 £
		2025 £	2025 £		
	Professional fees	-	2,055	2,055	2,160
	Accountancy fees	-	305	305	245
	Bookkeeping fees	-	1,335	1,335	1,195
	Rent & rates	2,798	-	2,798	2,240
	Trophies and awards	172	-	172	163
	Bank charges & interest	2,660	-	2,660	2,069
	Depreciation	-	7,497	7,497	8,294
	Miscellaneous	51	-	51	346
	Penalties	-	-	-	375
		5,681	11,192	16,873	17,087

Analysis by fund

Unrestricted funds - general	5,681	11,192	16,873
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mrs S Smith was paid £1,506 for teaching and coaching services (2024: £1,200), £800 for directing/managing shows (2024: £800), £104 for cleaning (2024: £816). Mrs M Hadley was paid £200 for directing/managing shows (2024: £700). Mr J Hadley (husband of Mrs M Hadley) was paid £nil for cleaning services (2024: £348) and £nil for directing/managing shows (2024: £540). Mrs F Harvey-Maguire was paid £500 for directing/managing shows (2024: £nil).

During the year, £8,197 (2024: £2,521) was reimbursed to 4 (2024: 3) Trustees or connected persons for goods they purchased on behalf of the charity.

9 Employees

There were no employees during the year.

10

	Land and buildings £	Plant and machinery £	Total £
Tangible fixed assets			
At 1 April 2024	209,507	106,562	316,069
Additions	-	521	521
Disposals	-	(1,115)	(1,115)
At 31 March 2025	209,507	105,968	315,475
Depreciation and impairment			
At 1 April 2024	55,598	90,192	145,790
Depreciation charged in the year	4,190	3,307	7,497
Depreciation on disposal	-	(1,115)	(1,115)
At 31 March 2025	59,788	92,384	152,172
Carrying amount			
At 31 March 2025	149,719	13,584	163,303
At 31 March 2024	153,909	16,370	170,279

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	2025 £	2024 £
Stocks		
Raw materials and consumables	2,142	1,737

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

		2025 £	2024 £
12 Debtors			
Amounts falling due within one year:			
Trade debtors	-	-	
Other debtors	13,820	12,638	
Prepayments and accrued income	2,116	842	
	<u>15,936</u>	<u>13,480</u>	
		2025 £	2024 £
13 Creditors			
Amounts falling due within one year:			
Trade creditors	3,220	4,747	
Accruals and deferred income	5,098	6,966	
	<u>8,318</u>	<u>11,713</u>	
		Unrestricted funds	
		2025 £	2024 £
14 Analysis of net assets between funds			
Fund balances at 31 March 2025 are represented by:			
Tangible assets	163,303	170,279	
Current assets/(liabilities)	51,967	10,943	
	<u>215,270</u>	<u>181,222</u>	
		2025 £	2024 £
15 Cash generated from operations			
Surplus/(deficit) for the new year	34,048	(3,149)	
Adjustments for:			
Asset additions	(521)	(549)	
Depreciation and loss on disposal	7,497	8,294	
Investment income recognised in statement of financial activities	(38)	(46)	
Movements in working capital:			
(Increase)/decrease in stocks	(405)	(811)	
Decrease/(increase) in debtors	(2,456)	(12,282)	
(Decrease)/increase in creditors	(3,395)	5,654	
Cash generated from/(absorbed by) operations	<u>34,730</u>	<u>(2,889)</u>	
Cash from investment activities	38	46	
Net increase/(decrease) in cash and cash equivalents	<u>34,768</u>	<u>(2,843)</u>	
16 Analysis of changes in net funds			
The company had no debt during the year.			