

# Trustees' Annual Report for the period

|      |                   |    |      |    |                 |    |      |
|------|-------------------|----|------|----|-----------------|----|------|
| From | Period start date |    |      | To | Period end date |    |      |
|      | 01                | 04 | 2020 |    | 31              | 03 | 2021 |

## Section A Reference and administration details

**Charity name** Newmarket Operatic and Dramatic Society Ltd

**Other names charity is known by** NOMADS

**Registered charity number (if any)** 1120041

**Charity's principal address** The Kings Theatre

16 Fitzroy Street

Newmarket, Suffolk

**Postcode**

CB8 0JW

### Names of the charity trustees who manage the charity

|    | Trustee name   | Office (if any)       | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------|-----------------------|-----------------------------------|---|
| 1  | Jamie Maguire  | Chairman              | 18/12/19 to 31/3/21               | Nomads Membership   |
| 2  | Sarah Smith    | Company Secretary     | 17/10/18 to 31/3/21               | Nomads membership   |
| 3  | David Philpott | Treasurer             | 14/10/19 to 31/3/21               | Nomads membership   |
| 4  | John Hadley    | Technical Director    | 7/5/19 to 31/3/21                 | Nomads Membership   |
| 5  | April Murfet   | Fund Raising Director | 17/10/18 to 31/3/21               | Nomads membership   |
| 6  | Andrew Thorpe  | Youth Director        | 18/12/19 to 31/3/21               | Nomads Membership   |
| 7  | Chris Brighty  | Buildings Manager     | 14/10/19 to 31/3/21               | Nomads Membership   |
| 8  | Kevin LaPorte  | Artistic Director     | 18/12/19 to 31/3/21               | Nomads Membership   |
| 9  |                |                       |                                   |   |
| 10 |                |                       |                                   |   |
| 11 |                |                       |                                   |   |
| 12 |                |                       |                                   |   |
| 13 |                |                       |                                   |   |
| 14 |                |                       |                                   |   |
| 15 |                |                       |                                   |   |
| 16 |                |                       |                                   |   |
| 17 |                |                       |                                   |   |
| 18 |                |                       |                                   |   |
| 19 |                |                       |                                   |   |
| 20 |                |                       |                                   |   |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| n/a  |                                   |
| n/a  |                                   |
| n/a  |                                   |

### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| n/a             |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

### Description of the charity's trusts

|   |                                      |
|---|--------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | Articles of Association & Memorandum |
| How the charity is constituted<br>(eg. trust, association, company) | Limited Company                      |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Elected company directors            |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

The company/charity works within the following processes/policies;  
 Finance Policy  
 Child Protection Policy  
 Health & Safety & Environmental Policy  
 Membership Rules  
 Social Responsibility Policy  
 GDPR Privacy & Comms Policy  
 Refunds Policy  
 Job Descriptions  
 Organisation Chart

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To educate the public in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to:

1. Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value
2. Purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.

The Charity has not been able to do any shows during lock-down as theatres have had to shut-down, they have managed to provide small theatre classes and continue fund-raising.

The Trustees declare that the objects of the society have been met with regard to public benefit .and have followed the guidance issued by the Charity Commission on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

All productions and the running of the Charity and their premises have been undertaken in full by volunteers.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- Contribution made by volunteers.

Produced the following

One Pantomime

One Summer school with a musical

One workshops

All running for a minimum of one week.

Friday night youth acting club and Saturday morning young children theatre school classes with reduced numbers due to covid

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

The Charity has been able to raise funds from fund-raising but hopes to re-cover in the next financial year now lock-down restrictions start to lift

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The Charity has no policy on reserves at this moment in time.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- Investment policy and objectives including any ethical investment policy adopted.

Funds come from membership subscriptions and fund-raising.

Expenditure has been minimal whilst the theatre has been closed.

## Section F

## other optional information

Significant funds had to be spent this year on building repairs and improvements to the building for health and safety and enhanced cleaning to ensure the theatre is as safe as possible during the pandemic

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)** *Sarah Smith*

**Full name(s)** Sarah Smith

**Position (eg Secretary, Chair, etc)** Company Secretary

**Date** 15/01/2021

**Charity Registration No. 1120041**

**Company Registration No. 05980172 (England and Wales)**

**THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY  
LTD**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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|                             |   |                        |
|-----------------------------|---|------------------------|
| <b>Trustees'</b>            | Mrs S Smith<br>Ms A Cook<br>Mr C Brighty<br>Mr D Philpott<br>Mr J Hadley<br>Mr A Thorpe<br>Mr K Laporte<br>Mr J Maguire | (Appointed 7 May 2020) |
| <b>Company secretary</b>    | Mrs S Smith   |                        |
| <b>Charity number</b>       | 1120041   |                        |
| <b>Company number</b>       | 05980172  |                        |
| <b>Registered office</b>    | The Kings Theatre, 16 Fitzroy Street, Newmarket<br>Suffolk<br>CB8 0JW   |                        |
| <b>Independent examiner</b> | LB Group (Colchester)<br>The Octagon Suite E2<br>2nd Floor Middleborough<br>Colchester<br>Essex<br>CO1 1TG              |                        |

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**THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD**

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# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### *FOR THE YEAR ENDED 31 MARCH 2021*

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The Trustees' present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

##### Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

##### Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre.

#### **Achievements and performance**

##### Achievements

In view of the pandemic and the subsequent lock-down, which hit the Arts particularly hard, the Company has had to close the theatre and all events/activities were cancelled. Therefore, little has been achieved during this financial period.

##### Performance

The Company performance has decreased due to the pandemic and at the end of this financial period the theatre remains closed. Fund-raising has continued, some membership subscriptions were paid before the lock-down and COVID Grant schemes have helped the Company significantly.

#### **Financial review**

The Company Treasurer usually holds regular meetings with all relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets, however this has not always been possible during the pandemic, although the Board met regularly via video calls to review various aspects including the Company financials.

#### **Plans for the future**

The Company's plan is to survive given the current on-going climate due to the pandemic. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience numbers at a level to sustain its productions. A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at.

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Structure, governance and management Governing Document

Newmarket Operatic And Musical And Dramatic Society Limited is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees'. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees', who are also the directors for the purpose of company law, and who served during the year were:

Mrs S Smith

Mrs F Harvey-Maguire

(Resigned 7 May 2020)

Ms A Cook

Mr C Brighty

Mr D Philpott

Mr J Hadley

(Appointed 7 May 2020)

Mr A Thorpe

Mr K Laporte

Mr J Maguire

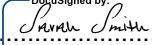
### Governance

Newmarket Operatic And Musical And Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The Board meets quarterly and normally has 7 members but this financial year has been difficult with resignations and illness from several trustees leaving the Board to consist of 5 members at one point. All members have a variety of professional backgrounds relevant to the governance of the organisation. The Board are all volunteers.

### Recruitment and Appointment of the Board of Trustees'

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The trustees' report was approved by the Board of Trustees'.

DocuSigned by:  
  
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**Mrs S Smith**

Company Secretary

Dated: 16-09-21

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES' OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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I report to the Trustees' on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the Trustees' of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LB Group (Colchester)

The Octagon Suite E2  
2nd Floor Middleborough  
Colchester  
Essex  
CO1 1TG

Dated: .....

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

|   | Notes | 2021<br>£ | 2020<br>£ |
|---|-------|-----------|-----------|
| <b><u>Income and endowments from:</u></b>                               |       |           |           |
| Voluntary income  | 3     | 18,624    | 73,837    |
| Investment income   | 4     | 2         | 4         |
| Other incoming resources  | 5     | 42,020    | 11,630    |
|   |       | <hr/>     | <hr/>     |
| <b>Total income and endowments</b>                                      |       | 60,646    | 85,471    |
|   |       | <hr/>     | <hr/>     |
| <b><u>Resources expended:</u></b>                                       |       |           |           |
| <u>Costs of generating funds</u>  |       |           |           |
| Costs of generating voluntary income                                    | 6     | 25,500    | 85,325    |
|   |       | <hr/>     | <hr/>     |
| <u>Charitable activities</u>  |       |           |           |
| Other resources expended  | 7     | 13        | 691       |
| Governance costs  | 7     | 17,718    | 15,259    |
|   |       | <hr/>     | <hr/>     |
| <b>Total charitable expenditure</b>                                     |       | 17,731    | 15,950    |
|   |       | <hr/>     | <hr/>     |
| <b>Total resources expended</b>   |       | 43,231    | 101,275   |
|   |       | <hr/>     | <hr/>     |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 17,415    | (15,804)  |
|   |       | <hr/>     | <hr/>     |
| Fund balances at 1 April 2020   |       | 208,795   | 224,599   |
|   |       | <hr/>     | <hr/>     |
| <b>Fund balances at 31 March 2021</b>                                   |       | 226,210   | 208,795   |
|   |       | <hr/>     | <hr/>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

|   | Notes | 2021<br>£ | £       | 2020<br>£ | £       |
|---|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 10    |           | 188,190 |           | 197,808 |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Stocks  | 11    | 2,005     |         | 2,241     |         |
| Debtors   | 12    | 3,022     |         | 13,653    |         |
| Cash at bank and in hand                              |       | 37,982    |         | 6,415     |         |
|   |       |           | 43,009  |           | 22,309  |
| <b>Creditors: amounts falling due within one year</b> | 13    | (4,989)   |         | (11,322)  |         |
| Net current assets                                    |       |           | 38,020  |           | 10,987  |
| <b>Total assets less current liabilities</b>          |       |           | 226,210 |           | 208,795 |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Unrestricted funds - general                          |       |           | 226,210 |           | 208,795 |
|   |       |           | 226,210 |           | 208,795 |

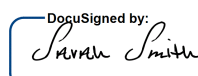
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees' on 16-09-21 .....

DocuSigned by:  


.....B98C8B0FE95F450...

Mrs S Smith  
**Trustee**

.....  
 Mr D Philpott  
**Trustee**

**Company Registration No. 05980172**

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

##### 1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                     |                      |
|---------------------|----------------------|
| Land and buildings  | 2% Straight Line     |
| Plant and machinery | 20% Reducing Balance |

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Voluntary income

|                                  | Total<br>2021<br>£ | Total<br>2020<br>£ |
|----------------------------------|--------------------|--------------------|
| Ticket sales                     | 310                | 39,683             |
| Bar sales                        | -                  | 7,067              |
| 100 club                         | 1,651              | 1,980              |
| Hire of theatre                  | -                  | 700                |
| Subscriptions                    | 2,262              | 9,057              |
| Kings Kidz/Kiddies               | 400                | 4,546              |
| Programmes                       | -                  | 1,466              |
| Costume hire                     | -                  | 190                |
| Sweets, souvenirs & refreshments | -                  | 3,738              |
| Workshops & summer schools       | 75                 | 2,490              |
| Social committee                 | -                  | 59                 |
| Draws                            | -                  | 2,946              |
| Donations                        | 13,926             | (85)               |
|                                  | <u>60,646</u>      | <u>85,471</u>      |

### 4 Investment income

|                     | Unrestricted<br>funds<br>general<br>2021<br>£ | Unrestricted<br>funds<br>general<br>2020<br>£ |
|---------------------|---|---|
| Interest receivable | <u>2</u>                                      | <u>4</u>                                      |

### 5 Other incoming resources

|                   | 2021<br>£     | 2020<br>£     |
|-------------------|---------------|---------------|
| Miscellaneous     | 32,112        | 1,630         |
| Government grants | 9,908         | 10,000        |
|                   | <u>42,020</u> | <u>11,630</u> |

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 6 Costs of generating funds

|  | 2021   | 2020   |
|--|--------|--------|
|  | £      | £      |
| <u>Costs of generating voluntary income</u>  |        |        |
| Front of house purchases                     | 113    | 1,934  |
| 100 club prizes                              | 548    | 845    |
| Ticket and programme costs                   | -      | 1,183  |
| Bar purchases                                | 144    | 3,738  |
| Advertising                                  | 2,926  | 8,322  |
| Light, heat, water & refuse                  | 7,432  | 12,222 |
| Wardrobe & make-up                           | 53     | 3,598  |
| Sets, props, lighting, sound etc             | 298    | 9,707  |
| Royalties, scripts, music, show licences etc | (345)  | 6,412  |
| Musicians' fees                              | -      | 12,455 |
| Insurance                                    | 3,832  | 3,547  |
| Mileage and transport costs                  | 114    | 59     |
| Telephone                                    | 720    | 1,175  |
| Licences                                     | 757    | 1,157  |
| Repairs & renewals                           | 7,455  | 4,183  |
| Cleaning                                     | 1,388  | 3,446  |
| Choreography and performance fees            | 65     | 11,342 |
|  | <hr/>  | <hr/>  |
| Costs of generating voluntary income         | 25,500 | 85,325 |
|  | <hr/>  | <hr/>  |
|  | 25,500 | 85,325 |
|  | <hr/>  | <hr/>  |
| <b>For the year ended 31 March 2020</b>      |        |        |
| Costs of generating voluntary income         |        | 85,325 |
|  |        | <hr/>  |

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 7 Charitable activities

|   | Other resources<br>expended<br>£ | Governance<br>costs<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---|----------------------------------|--------------------------|--------------------|--------------------|
| Professional fees                       | -                                | 5,180                    | 5,180              | 100                |
| Accountancy fees                        | -                                | 1,650                    | 1,650              | 1,650              |
| Interest payments and charges           | -                                | 1,270                    | 1,270              | 900                |
| Depreciation                            | -                                | 9,618                    | 9,618              | 10,975             |
| Loss on disposal of tangible FA         | -                                | -                        | -                  | 1,634              |
| Miscellaneous                           | 13                               | -                        | 13                 | 314                |
| Bad debts written off                   | -                                | -                        | -                  | 377                |
|   | 13                               | 17,718                   | 17,731             | 15,950             |
|   | 13                               | 17,718                   | 17,731             | 15,950             |
| <b>Analysis by fund</b>                 |                                  |                          |                    |                    |
| Unrestricted funds - general            | 13                               | 17,718                   | 17,731             |                    |
|   | 13                               | 17,718                   | 17,731             |                    |
| <b>For the year ended 31 March 2020</b> |                                  |                          |                    |                    |
| Unrestricted funds - general            | 691                              | 15,259                   |                    | 15,950             |
|   | 691                              | 15,259                   |                    | 15,950             |

#### 8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mr E Papworth was paid £Nil (2020: £1,821) for the design and printing of show programmes, which are provided under contract. Ms C Blacker was paid £832 (2020: £524) for cleaning services during the year and is contracted via Sarah & Cat Cleaning (partner of which is Mrs S Smith). Mrs S Smith was paid £500 (2020: £670) via Paraphernalia Costumes Limited for bookkeeping and costume hire. Pika Creative Ltd (director of which is Mr K Laporte) was paid £252 (2020: £1,857) under contract for the design of posters, leaflets and the company website.

#### 9 Employees

There were no employees during the year.

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 10 Tangible fixed assets

|                                    | Land and<br>buildings<br>£ | Plant and<br>machinery<br>£ | Total<br>£ |
|------------------------------------|----------------------------|-----------------------------|------------|
| <b>Cost</b>                        |                            |                             |            |
| At 1 April 2020                    | 209,507                    | 99,184                      | 308,691    |
| At 31 March 2021                   | 209,507                    | 99,184                      | 308,691    |
| <b>Depreciation and impairment</b> |                            |                             |            |
| At 1 April 2020                    | 38,838                     | 72,045                      | 110,883    |
| Depreciation charged in the year   | 4,190                      | 5,428                       | 9,618      |
| At 31 March 2021                   | 43,028                     | 77,473                      | 120,501    |
| <b>Carrying amount</b>             |                            |                             |            |
| At 31 March 2021                   | 166,479                    | 21,711                      | 188,190    |
| At 31 March 2020                   | 170,669                    | 27,139                      | 197,808    |

#### 11 Stocks

|                               | 2021<br>£ | 2020<br>£ |
|-------------------------------|-----------|-----------|
| Raw materials and consumables | 2,005     | 2,241     |

#### 12 Debtors

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 631       | 10,329    |
| Prepayments and accrued income              | 2,391     | 3,324     |
|   | 3,022     | 13,653    |

#### 13 Creditors: amounts falling due within one year

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 3,339     | 9,672     |
| Accruals and deferred income | 1,650     | 1,650     |
|                              | 4,989     | 11,322    |

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 14 Analysis of net assets between funds

|  | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|--|------------------------------------|------------------------------------|
| Fund balances at 31 March 2021 are represented by: |                                    |                                    |
| Tangible assets                                    | 188,190                            | 197,808                            |
| Current assets/(liabilities)                       | 38,020                             | 10,987                             |
|  | <u>226,210</u>                     | <u>208,795</u>                     |

#### 15 Cash generated from operations

|   | 2021<br>£     | 2020<br>£       |
|---|---------------|-----------------|
| Surplus/(deficit) for the year                                    | 17,415        | (15,804)        |
| Adjustments for:  |               |                 |
| Investment income recognised in statement of financial activities | (2)           | (4)             |
| Movements in working capital:                                     |               |                 |
| Decrease in stocks  | 236           | 1,225           |
| Decrease/(increase) in debtors                                    | 10,631        | (9,569)         |
| (Decrease)/increase in creditors                                  | (6,333)       | 6,879           |
| <b>Cash generated from/(absorbed by) operations</b>               | <u>21,947</u> | <u>(17,273)</u> |

#### 16 Analysis of changes in net funds

The company had no debt during the year.

**Charity Registration No. 1120041**

**Company Registration No. 05980172 (England and Wales)**

**THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY  
LTD**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**PAGES FOR FILING WITH REGISTRAR**

**THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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|                             |   |                        |
|-----------------------------|---|------------------------|
| <b>Trustees'</b>            | Mrs S Smith<br>Ms A Cook<br>Mr C Brighty<br>Mr D Philpott<br>Mr J Hadley<br>Mr A Thorpe<br>Mr K Laporte<br>Mr J Maguire | (Appointed 7 May 2020) |
| <b>Company secretary</b>    | Mrs S Smith   |                        |
| <b>Charity number</b>       | 1120041   |                        |
| <b>Company number</b>       | 05980172  |                        |
| <b>Registered office</b>    | The Kings Theatre, 16 Fitzroy Street, Newmarket<br>Suffolk<br>CB8 0JW   |                        |
| <b>Independent examiner</b> | LB Group (Colchester)<br>The Octagon Suite E2<br>2nd Floor Middleborough<br>Colchester<br>Essex<br>CO1 1TG              |                        |

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**THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD**

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| Statement of financial activities | 4           |
| Statement of financial position   | 5           |
| Notes to the financial statements | 6 - 12      |

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# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### *FOR THE YEAR ENDED 31 MARCH 2021*

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The Trustees' present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

##### Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

##### Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre.

#### **Achievements and performance**

##### Achievements

In view of the pandemic and the subsequent lock-down, which hit the Arts particularly hard, the Company has had to close the theatre and all events/activities were cancelled. Therefore, little has been achieved during this financial period.

##### Performance

The Company performance has decreased due to the pandemic and at the end of this financial period the theatre remains closed. Fund-raising has continued, some membership subscriptions were paid before the lock-down and COVID Grant schemes have helped the Company significantly.

#### **Financial review**

The Company Treasurer usually holds regular meetings with all relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets, however this has not always been possible during the pandemic, although the Board met regularly via video calls to review various aspects including the Company financials.

#### **Plans for the future**

The Company's plan is to survive given the current on-going climate due to the pandemic. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience numbers at a level to sustain its productions. A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at.

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2021**

---

### Structure, governance and management

#### Governing Document

Newmarket Operatic And Musical And Dramatic Society Limited is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees'. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees', who are also the directors for the purpose of company law, and who served during the year were:

Mrs S Smith

Mrs F Harvey-Maguire

(Resigned 7 May 2020)

Ms A Cook

Mr C Brighty

Mr D Philpott

Mr J Hadley

(Appointed 7 May 2020)

Mr A Thorpe

Mr K Laporte

Mr J Maguire

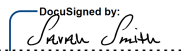
#### Governance

Newmarket Operatic And Musical And Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The Board meets quarterly and normally has 7 members but this financial year has been difficult with resignations and illness from several trustees leaving the Board to consist of 5 members at one point. All members have a variety of professional backgrounds relevant to the governance of the organisation. The Board are all volunteers.

#### Recruitment and Appointment of the Board of Trustees'

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The trustees' report was approved by the Board of Trustees'.

DocuSigned by:  


.....  
B9A98DCFE95F450...

**Mrs S Smith**

Company Secretary

Dated: 16-09-21.....

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES' OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

---

I report to the Trustees' on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the Trustees' of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LB Group (Colchester)

The Octagon Suite E2  
2nd Floor Middleborough  
Colchester  
Essex  
CO1 1TG

Dated: .....

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

|   | Notes | 2021<br>£ | 2020<br>£ |
|---|-------|-----------|-----------|
| <b><u>Income and endowments from:</u></b>                               |       |           |           |
| Voluntary income  | 3     | 18,624    | 73,837    |
| Investment income   | 4     | 2         | 4         |
| Other incoming resources  | 5     | 42,020    | 11,630    |
|   |       | <hr/>     | <hr/>     |
| <b>Total income and endowments</b>                                      |       | 60,646    | 85,471    |
|   |       | <hr/>     | <hr/>     |
| <b><u>Resources expended:</u></b>                                       |       |           |           |
| <u>Costs of generating funds</u>  |       |           |           |
| Costs of generating voluntary income                                    | 6     | 25,500    | 85,325    |
|   |       | <hr/>     | <hr/>     |
| <u>Charitable activities</u>  |       |           |           |
| Other resources expended  | 7     | 13        | 691       |
| Governance costs  | 7     | 17,718    | 15,259    |
|   |       | <hr/>     | <hr/>     |
| <b>Total charitable expenditure</b>                                     |       | 17,731    | 15,950    |
|   |       | <hr/>     | <hr/>     |
| <b>Total resources expended</b>   |       | 43,231    | 101,275   |
|   |       | <hr/>     | <hr/>     |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 17,415    | (15,804)  |
|   |       | <hr/>     | <hr/>     |
| Fund balances at 1 April 2020   |       | 208,795   | 224,599   |
|   |       | <hr/>     | <hr/>     |
| <b>Fund balances at 31 March 2021</b>                                   |       | 226,210   | 208,795   |
|   |       | <hr/>     | <hr/>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

|   | Notes | 2021<br>£ | £       | 2020<br>£ | £       |
|---|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 10    |           | 188,190 |           | 197,808 |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Stocks  | 11    | 2,005     |         | 2,241     |         |
| Debtors   | 12    | 3,022     |         | 13,653    |         |
| Cash at bank and in hand                              |       | 37,982    |         | 6,415     |         |
|   |       |           |         |           |         |
|   |       | 43,009    |         | 22,309    |         |
| <b>Creditors: amounts falling due within one year</b> | 13    | (4,989)   |         | (11,322)  |         |
|   |       |           |         |           |         |
| Net current assets                                    |       |           | 38,020  |           | 10,987  |
| <b>Total assets less current liabilities</b>          |       |           | 226,210 |           | 208,795 |
|   |       |           |         |           |         |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Unrestricted funds - general                          |       |           | 226,210 |           | 208,795 |
|   |       |           |         |           |         |
|   |       |           | 226,210 |           | 208,795 |

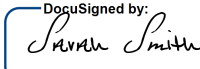
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees' on 16-09-21 .....

DocuSigned by:  
  
 B98C8BDCFE95F450...  
 Mrs S Smith  
 Trustee

.....  
 Mr D Philpott  
 Trustee

Company Registration No. 05980172

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies

##### Charity information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

##### 1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                     |                      |
|---------------------|----------------------|
| Land and buildings  | 2% Straight Line     |
| Plant and machinery | 20% Reducing Balance |

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Voluntary income

|                                  | Total<br>2021<br>£ | Total<br>2020<br>£ |
|----------------------------------|--------------------|--------------------|
| Ticket sales                     | 310                | 39,683             |
| Bar sales                        | -                  | 7,067              |
| 100 club                         | 1,651              | 1,980              |
| Hire of theatre                  | -                  | 700                |
| Subscriptions                    | 2,262              | 9,057              |
| Kings Kidz/Kiddies               | 400                | 4,546              |
| Programmes                       | -                  | 1,466              |
| Costume hire                     | -                  | 190                |
| Sweets, souvenirs & refreshments | -                  | 3,738              |
| Workshops & summer schools       | 75                 | 2,490              |
| Social committee                 | -                  | 59                 |
| Draws                            | -                  | 2,946              |
| Donations                        | 13,926             | (85)               |
|                                  | <u>60,646</u>      | <u>85,471</u>      |

### 4 Investment income

|                     | Unrestricted<br>funds<br>general<br>2021<br>£ | Unrestricted<br>funds<br>general<br>2020<br>£ |
|---------------------|---|---|
| Interest receivable | <u>2</u>                                      | <u>4</u>                                      |

### 5 Other incoming resources

|                   | 2021<br>£     | 2020<br>£     |
|-------------------|---------------|---------------|
| Miscellaneous     | 32,112        | 1,630         |
| Government grants | 9,908         | 10,000        |
|                   | <u>42,020</u> | <u>11,630</u> |



# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 6 Costs of generating funds

|  | 2021   | 2020   |
|--|--------|--------|
|  | £      | £      |
| <u>Costs of generating voluntary income</u>  |        |        |
| Front of house purchases                     | 113    | 1,934  |
| 100 club prizes                              | 548    | 845    |
| Ticket and programme costs                   | -      | 1,183  |
| Bar purchases                                | 144    | 3,738  |
| Advertising                                  | 2,926  | 8,322  |
| Light, heat, water & refuse                  | 7,432  | 12,222 |
| Wardrobe & make-up                           | 53     | 3,598  |
| Sets, props, lighting, sound etc             | 298    | 9,707  |
| Royalties, scripts, music, show licences etc | (345)  | 6,412  |
| Musicians' fees                              | -      | 12,455 |
| Insurance                                    | 3,832  | 3,547  |
| Mileage and transport costs                  | 114    | 59     |
| Telephone                                    | 720    | 1,175  |
| Licences                                     | 757    | 1,157  |
| Repairs & renewals                           | 7,455  | 4,183  |
| Cleaning                                     | 1,388  | 3,446  |
| Choreography and performance fees            | 65     | 11,342 |
|  | <hr/>  | <hr/>  |
| Costs of generating voluntary income         | 25,500 | 85,325 |
|  | <hr/>  | <hr/>  |
|  | 25,500 | 85,325 |
|  | <hr/>  | <hr/>  |
| <b>For the year ended 31 March 2020</b>      |        |        |
| Costs of generating voluntary income         |        | 85,325 |
|  |        | <hr/>  |

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 7 Charitable activities

|   | Other resources<br>expended<br>£ | Governance<br>costs<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---|----------------------------------|--------------------------|--------------------|--------------------|
| Professional fees                       | -                                | 5,180                    | 5,180              | 100                |
| Accountancy fees                        | -                                | 1,650                    | 1,650              | 1,650              |
| Interest payments and charges           | -                                | 1,270                    | 1,270              | 900                |
| Depreciation                            | -                                | 9,618                    | 9,618              | 10,975             |
| Loss on disposal of tangible FA         | -                                | -                        | -                  | 1,634              |
| Miscellaneous                           | 13                               | -                        | 13                 | 314                |
| Bad debts written off                   | -                                | -                        | -                  | 377                |
|   | 13                               | 17,718                   | 17,731             | 15,950             |
|   | 13                               | 17,718                   | 17,731             | 15,950             |
| <b>Analysis by fund</b>                 |                                  |                          |                    |                    |
| Unrestricted funds - general            | 13                               | 17,718                   | 17,731             |                    |
|   | 13                               | 17,718                   | 17,731             |                    |
| <b>For the year ended 31 March 2020</b> |                                  |                          |                    |                    |
| Unrestricted funds - general            | 691                              | 15,259                   |                    | 15,950             |
|   | 691                              | 15,259                   |                    | 15,950             |

#### 8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mr E Papworth was paid £Nil (2020: £1,821) for the design and printing of show programmes, which are provided under contract. Ms C Blacker was paid £832 (2020: £524) for cleaning services during the year and is contracted via Sarah & Cat Cleaning (partner of which is Mrs S Smith). Mrs S Smith was paid £500 (2020: £670) via Paraphernalia Costumes Limited for bookkeeping and costume hire. Pika Creative Ltd (director of which is Mr K Laporte) was paid £252 (2020: £1,857) under contract for the design of posters, leaflets and the company website.

#### 9 Employees

There were no employees during the year.

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 10 Tangible fixed assets

|                                    | Land and<br>buildings<br>£ | Plant and<br>machinery<br>£ | Total<br>£ |
|------------------------------------|----------------------------|-----------------------------|------------|
| <b>Cost</b>                        |                            |                             |            |
| At 1 April 2020                    | 209,507                    | 99,184                      | 308,691    |
| At 31 March 2021                   | 209,507                    | 99,184                      | 308,691    |
| <b>Depreciation and impairment</b> |                            |                             |            |
| At 1 April 2020                    | 38,838                     | 72,045                      | 110,883    |
| Depreciation charged in the year   | 4,190                      | 5,428                       | 9,618      |
| At 31 March 2021                   | 43,028                     | 77,473                      | 120,501    |
| <b>Carrying amount</b>             |                            |                             |            |
| At 31 March 2021                   | 166,479                    | 21,711                      | 188,190    |
| At 31 March 2020                   | 170,669                    | 27,139                      | 197,808    |

#### 11 Stocks

|                               | 2021<br>£ | 2020<br>£ |
|-------------------------------|-----------|-----------|
| Raw materials and consumables | 2,005     | 2,241     |

#### 12 Debtors

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 631       | 10,329    |
| Prepayments and accrued income              | 2,391     | 3,324     |
|   | 3,022     | 13,653    |

#### 13 Creditors: amounts falling due within one year

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 3,339     | 9,672     |
| Accruals and deferred income | 1,650     | 1,650     |
|                              | 4,989     | 11,322    |

# THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 14 Analysis of net assets between funds

|  | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|--|------------------------------------|------------------------------------|
| Fund balances at 31 March 2021 are represented by: |                                    |                                    |
| Tangible assets                                    | 188,190                            | 197,808                            |
| Current assets/(liabilities)                       | 38,020                             | 10,987                             |
|  | <u>226,210</u>                     | <u>208,795</u>                     |

#### 15 Cash generated from operations

|   | 2021<br>£     | 2020<br>£       |
|---|---------------|-----------------|
| Surplus/(deficit) for the year                                    | 17,415        | (15,804)        |
| Adjustments for:  |               |                 |
| Investment income recognised in statement of financial activities | (2)           | (4)             |
| Movements in working capital:                                     |               |                 |
| Decrease in stocks  | 236           | 1,225           |
| Decrease/(increase) in debtors                                    | 10,631        | (9,569)         |
| (Decrease)/increase in creditors                                  | (6,333)       | 6,879           |
| <b>Cash generated from/(absorbed by) operations</b>               | <u>21,947</u> | <u>(17,273)</u> |

#### 16 Analysis of changes in net funds

The company had no debt during the year.

Charity Registration No. 1120041 Company Registration No. 05980172 (England and Wales)

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD LEGAL AND ADMINISTRATIVE  
INFORMATION

Trustees'

Mrs S Smith

Ms A Cook

Mr C Brighty

Mr D Philpott

Mr J Hadley

Mr A Thorpe

Mr K Laporte

Mr J Maguire

Company secretary Mrs S Smith

Charity number 1120041 Company number 05980172

Registered office The Kings Theatre, 16 Fitzroy Street, Newmarket Suffolk CB8 0JW

Independent examiner LB Group (Colchester) The Octagon Suite E2 2nd Floor Middleborough  
Colchester Essex CO1 1TG

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD TRUSTEES' REPORT (INCLUDING  
DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees' present their report and financial statements for the year ended 31 March 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. Objectives and activities Objectives The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works. The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake. Activities The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre. Achievements and performance Achievements In view of the pandemic and the subsequent lock-down, which hit the Arts particularly hard, the Company has had to close the theatre and all events/activities were

cancelled. Therefore, little has been achieved during this financial period. Performance The Company performance has decreased due to the pandemic and at the end of this financial period the theatre remains closed. Fund-raising has continued, some membership subscriptions were paid before the lock-down and COVID Grant schemes have helped the Company significantly. Financial review The Company Treasurer usually holds regular meetings with all relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets, however this has not always been possible during the pandemic, although the Board met regularly via video calls to review various aspects including the Company financials. Plans for the future The Company's plan is to survive given the current on-going climate due to the pandemic. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience numbers at a level to sustain its productions. A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more. Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at.

Structure, governance and management Governing Document Newmarket Operatic And Musical And Dramatic Society Limited is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees'. The governing documents of the charity are the company's Memorandum and Articles of Association. The Trustees', who are also the directors for the purpose of company law, and who served during the year were:

Mrs S Smith

Mrs F Harvey-Maguire (Resigned 7 May 2020)

Ms A Cook

Mr C Brighty

Mr D Philpott

Mr J Hadley (Appointed 7 May 2020)

Mr A Thorpe

Mr K Laporte

Mr J Maguire

Newmarket Operatic And Musical And Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The Board meets quarterly and normally has 7-9 members. All members have a variety of professional backgrounds relevant to the governance of the organisation. The Board are all volunteers. Recruitment and Appointment of the Board of Trustees' Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required. The trustees' report was approved by the Board of Trustees'.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD INDEPENDENT EXAMINER'S  
REPORT TO THE TRUSTEES' OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

—

I report to the Trustees' on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2021. Responsibilities and basis of report As the Trustees' of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. Independent examiner's statement I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or 2 the financial statements do not accord with those records; or 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LB Group (Colchester) The Octagon Suite E2 2nd Floor Middleborough Colchester Essex CO1 1TG