

THE NEWMARKET OPERATIC MUSICAL AND DRAMATIC SOCIETY LTD

England & Wales · Charity number 1120041

Details

Status Registered

Legal form Charitable company

Company number [05980172](#)

Registered 2007-07-12

Register [View on the Charity Commission register](#)

Contact

Address Nomads Ltd
Kings Theatre
16 Fitzroy Street
Newmarket
CB8 0JW

Phone 01638 663337

Email info@newmarketkingstheatre.com

Website www.newmarketkingstheatre.com

Activities

Objects: 3. THE CHARITY'S OBJECTS (THE OBJECTS) ARE: TO EDUCATE THE PUBLIC IN THE DRAMATIC, MUSICAL AND OPERATIC ARTS, AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS AND IN FURTHERANCE OF THIS OBJECT TO: 1. PROMOTE PLAYS, DRAMA, COMEDIES, OPERAS, OPERETTAS AND OTHER DRAMATIC AND OPERATIC WORKS OR EDUCATIVE VALUE 2. PURCHASE, ACQUIRE AND OBTAIN INTERESTS IN THE COPYRIGHT OF OR THE RIGHT TO PERFORM OR SHOW ANY SUCH DRAMATIC OR OPERATIC WORKS.

Activities: To educate the public in the dramatic, musical and operatic arts and to further the development of the public appreciation and taste in the said arts by producing Musicals, Pantomimes, Plays for adults and children. We also educate by running a summer schools, workshops, weekly theatre clubs for children and open mic nights so the general public can showcase their talents for free at our venue.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, THE NEWMARKET AREA OF SUFFOLK AND CAMBRIDGESHIRE.
- Cambridgeshire
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£140,701	£106,653	-	-
2024-03-31	£103,281	£106,476	-	-
2023-03-31	£76,787	£105,085	-	-
2022-03-31	£64,834	£78,375	-	-
2021-03-31	£60,646	£43,231	-	-

Trustees

Name	Role	Appointed
Jamie Robert Maguire	Chair	2019-12-18
Christopher Charles Brighty		2019-10-14
Marion Hadley		2023-11-10
Sarah Elizabeth Smith		2017-11-22
Steven Fenn		2023-09-12

THE NEWMARKET OPERATIC MUSICAL AND DRAMATIC SOCIETY LTD

England & Wales - Charity number 1120041

Accounts

Charity Registration No. 1120041
Company Registration no. 05980172 (England and Wales)

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith
	Mr C Brighty
	Mr J Maguire
	Mr S Fenn
	Mrs M Hadley
	Mrs F Harvey-Maguire (appointed 10 October 2024, resigned 11 March 2025)
	Miss Megan Hudson (appointed 19 November 2024)
Company Secretary	Mrs S Smith
Charity Number	1120041
Company Number	5980172
Registered Office	The Kings Theatre
	16 Fitzroy Street
	Newmarket
	Suffolk
	CB8 0JW
Independent Examiner	Frances Hammond FCCA
	Freshfields
	St Mary's Road
	Creeting St. Mary
	Ipswich
	Suffolk
	IP6 8LZ

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and Activities

Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic work.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis. We also hire the theatre out to Kings Cinema bringing all forms of the Arts to the local area, thus providing a community theatre and cinema.

Achievements and Performance

Achievements

The launch of Kings Cinema within the building will lead to more grants and slowly improve income and help promote the theatre to the local community. Membership numbers are starting to improve and donations have increased. This is the first year since Covid when we have been able to return to our full season of performances for the year.

Performance

The Company performance has started to improve with decreased utilities costs and improvements on ticket sales and fund raising performance.

Financial Review

The Company Treasurer usually holds regular meetings with all the relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets. The Board met regularly to review various aspects including the Company financials.

Plans for the Future

The Company's plan is to survive given the current rising costs. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience members at a level to sustain its productions.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at as well as signing up to more volunteering organisations in order to gain more members.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED

FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

Governing Document

Newmarket Operatic, Musical and Dramatic Society Ltd is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mrs S Smith

Mr C Brighty

Mr J Maguire

Mr S Fenn

Mrs M Hadley

Mrs F Harvey-Maguire (appointed 10 October 2024, resigned 11 March 2025)

Miss Megan Hudson (appointed 19 November 2024)

Governance

Newmarket Operatic, Musical and Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The board meets quarterly and normally has 6-9 members, this year the Board consisted of 6 members. All members have a variety of professional backgrounds relevant to the governance of the organisation, they are all volunteers.

Recruitment and Appointment of the Board of Trustees

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The Trustees Report was approved by the Board of Trustees.



Mrs S Smith

Company Secretary

Dated: 26th November 2025

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

I report to the Trustees on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Hammond FCCA

Dated: 26th November 2025

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Income and endowments from:			
Voluntary income	3	127,063	88,849
Investment income	4	38	46
Other incoming resources	5	13,600	14,432
Total income and endowments		140,701	103,327
Resources expended:			
Costs of generating funds		-	-
Costs of generating voluntary income	6	89,780	89,389
Charitable activities			
Other resources expended	7	5,681	5,193
Governance costs	7	11,192	11,894
Total charitable expenditure		16,873	17,087
Total resources expended		106,653	106,476
Net income/(expenditure) for the year			
Net movement in funds		34,048	(3,149)
Fund balances at 1 April 2024		181,222	184,371
Fund balances at 31 March 2025		215,270	181,222

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10		163,303		170,279
Current assets					
Stocks	11	2,142		1,737	
Debtors	12	15,936		13,480	
Cash at bank and in hand		42,207		7,439	
		<u>60,285</u>		<u>22,656</u>	
Creditors: amounts falling due within one year	13	<u>8,318</u>		<u>11,713</u>	
Net current assets			<u>51,967</u>		<u>10,943</u>
Total assets less current liabilities			<u>215,270</u>		<u>181,222</u>
Income funds					
Unrestricted funds - general			<u>215,270</u>		<u>181,222</u>
			<u>215,270</u>		<u>181,222</u>

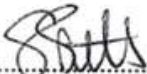
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26th November 2025.


Mrs S Smith
Trustee


Mrs M Hadley
Trustee

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies

Charity Information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on that basis or to realise the asset and settle the liability simultaneously.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimated and judgements

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period., or in the period of the revision and future periods where the revision affects both current and future periods.

3	Voluntary income	2025 £	2024 £
	Ticket sales	22,896	39,435
	Bar sales	15,513	10,517
	Sweet sales	280	1,217
	Raffle sales	115	330
	Ice cream sales	3	2
	Programme sales	708	1,029
	Coffee sales	58	219
	Souvenir sales	-	142
	100 Club	996	1,806
	Share of cinema kiosk sales	308	-
	Subscriptions	10,865	16,584
	Workshops & summer schools	3,175	6,035
	Book sales	-	2,065
	Performance fees	750	1,025
	Donations	71,396	8,443
		<u>127,063</u>	<u>88,849</u>
		2025	2024
		£	£
4	Investment income		
	Unrestricted funds - general	38	46
		2025	2024
		£	£
5	Other incoming resources		
	Miscellaneous	-	275
	Theatre tax credit relief	13,600	12,638
	Postage reimbursements	-	19
	Grants	-	1,500
		<u>13,600</u>	<u>14,432</u>

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6	Costs of generating voluntary income	2025 £	2024 £
	Front of house purchases	220	423
	100 club prizes	661	726
	Ticket and programme costs	1,250	1,607
	Bar purchases	5,548	3,390
	Advertising	4,739	4,317
	Light, heat, water & refuse	18,352	30,604
	Wardrobe & make-up	1,486	916
	Sets, props, lighting, sound etc	4,096	4,206
	Royalties, scripts, music, show licences etc	6,356	7,070
	Rehearsal costs (hall hire)	1,461	-
	Musicians' fees	3,000	2,450
	Crew, directors, producers & cast costs	2,315	6,075
	Teaching/coaching	9,854	8,298
	Clothing costs	617	287
	Health & safety costs	732	2,394
	Insurance	3,709	4,546
	Mileage and transport costs	84	332
	Telephone & internet	964	749
	Printing, stationery, computer & photocopier costs	3,322	3,017
	Licences & subscriptions	972	932
	Repairs & renewals	14,092	2,320
	Cleaning	710	1,085
	Choreography fees	1,040	3,645
	Cinema staffing costs	4,200	-
		89,780	89,389

7	Charitable activities	Other Resources Expended	Governance Costs	Total 2025 £	Total 2024 £
		2025 £	2025 £		
	Professional fees	-	2,055	2,055	2,160
	Accountancy fees	-	305	305	245
	Bookkeeping fees	-	1,335	1,335	1,195
	Rent & rates	2,798	-	2,798	2,240
	Trophies and awards	172	-	172	163
	Bank charges & interest	2,660	-	2,660	2,069
	Depreciation	-	7,497	7,497	8,294
	Miscellaneous	51	-	51	346
	Penalties	-	-	-	375
		5,681	11,192	16,873	17,087

Analysis by fund

Unrestricted funds - general	5,681	11,192	16,873
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mrs S Smith was paid £1,506 for teaching and coaching services (2024: £1,200), £800 for directing/managing shows (2024: £800), £104 for cleaning (2024: £816). Mrs M Hadley was paid £200 for directing/managing shows (2024: £700). Mr J Hadley (husband of Mrs M Hadley) was paid £nil for cleaning services (2024: £348) and £nil for directing/managing shows (2024: £540). Mrs F Harvey-Maguire was paid £500 for directing/managing shows (2024: £nil).

During the year, £8,197 (2024: £2,521) was reimbursed to 4 (2024: 3) Trustees or connected persons for goods they purchased on behalf of the charity.

9 Employees

There were no employees during the year.

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	Land and buildings £	Plant and machinery £	Total £
Tangible fixed assets			
At 1 April 2024	209,507	106,562	316,069
Additions	-	521	521
Disposals	-	(1,115)	(1,115)
At 31 March 2025	209,507	105,968	315,475
Depreciation and impairment			
At 1 April 2024	55,598	90,192	145,790
Depreciation charged in the year	4,190	3,307	7,497
Depreciation on disposal	-	(1,115)	(1,115)
At 31 March 2025	59,788	92,384	152,172
Carrying amount			
At 31 March 2025	149,719	13,584	163,303
At 31 March 2024	153,909	16,370	170,279

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	2025 £	2024 £
Stocks		
Raw materials and consumables	2,142	1,737

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

		2025 £	2024 £
12 Debtors			
Amounts falling due within one year:			
Trade debtors		-	-
Other debtors		13,820	12,638
Prepayments and accrued income		2,116	842
		<u>15,936</u>	<u>13,480</u>
		2025 £	2024 £
13 Creditors			
Amounts falling due within one year:			
Trade creditors		3,220	4,747
Accruals and deferred income		5,098	6,966
		<u>8,318</u>	<u>11,713</u>
		Unrestricted funds	
		2025 £	2024 £
14 Analysis of net assets between funds			
Fund balances at 31 March 2025 are represented by:			
Tangible assets		163,303	170,279
Current assets/(liabilities)		51,967	10,943
		<u>215,270</u>	<u>181,222</u>
		2025 £	2024 £
15 Cash generated from operations			
Surplus/(deficit) for the new year		34,048	(3,149)
Adjustments for:			
Asset additions		(521)	(549)
Depreciation and loss on disposal		7,497	8,294
Investment income recognised in statement of financial activities		(38)	(46)
Movements in working capital:			
(Increase)/decrease in stocks		(405)	(811)
Decrease/(increase) in debtors		(2,456)	(12,282)
(Decrease)/increase in creditors		(3,395)	5,654
Cash generated from/(absorbed by) operations		<u>34,730</u>	<u>(2,889)</u>
Cash from investment activities		38	46
Net increase/(decrease) in cash and cash equivalents		<u>34,768</u>	<u>(2,843)</u>
16 Analysis of changes in net funds			
The company had no debt during the year.			

THE NEWMARKET OPERATIC MUSICAL AND DRAMATIC SOCIETY LTD

England & Wales - Charity number 1120041

Accounts

Charity Registration No. 1120041
Company Registration no. 05980172 (England and Wales)

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith Mr C Brighty Mr D Philpott (resigned 9 November 2023) Mr A Thorpe (resigned 9 November 2023) Mr J Maguire Mr S Fenn (appointed 12 September 2023) Mrs M Hadley (appointed 10 November 2023) Mrs F Harvey-Maguire (appointed 1 April 2024)
Company Secretary	Mrs S Smith
Charity Number	1120041
Company Number	5980172
Registered Office	The Kings Theatre, 16 Fitzroy Street, Newmarket Suffolk CB8 0JW
Independent Examiner	Frances Hammond FCCA Freshfields St Mary's Road Creeting St. Mary Ipswich Suffolk IP6 8LZ

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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and Activities

Objectives

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The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre.

Achievements and Performance

Achievements

Despite a concerning performance, a lot of work went into cost analysis of expenditure by the new Treasurer, with a focus of large costs i.e. utilities which will slowly start to improve. With the addition of looking to do more significant fundraising to use the theatre space for other activities.

Performance

The Company performance has decreased due to the slow return of members and patrons since the pandemic. Fund-raising has continued but Grants are in short supply, membership subscriptions have started to return to normal but running costs, in particular utilities became a major concern which led to a significant decrease in our financial performance.

Financial Review

The Company Treasurer usually holds regular meetings with all the relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets. The Board met regularly to review various aspects including the Company financials.

Plans for the Future

The Company's plan is to survive given the current rising costs, especially in utilities by negotiating new contracts. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience members at a level to sustain its productions.

A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more.

The Trustees have worked with the Newmarket Charitable Foundation to bring a cinema to the theatre in order to help cover rising costs and also be more visible as the community theatre.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at as well as signing up to more volunteering organisations in order to gain more members.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance and Management
Governing Document

Newmarket Operatic, Musical and Dramatic Society Ltd is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mrs S Smith
Mr C Brighty
Mr D Philpott (resigned 9 November 2023)
Mr A Thorpe (resigned (9 November 2023)
Mr J Maguire
Mr S Fenn (appointed 12 September 2023)
Mrs M Hadley (appointed 10 November 2023)
Mrs F Harvey-Maguire (appointed 1 April 2024)

Governance

Newmarket Operatic, Musical and Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The board meets quarterly and normally has 6-9 members, this year the Board consisted of 6 members. All members have a variety of professional backgrounds relevant to the governance of the organisation, they are all volunteers.

Recruitment and Appointment of the Board of Trustees

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The Trustees Report was approved by the Board of Trustees.

Mrs S Smith
Company Secretary
Dated:

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

I report to the Trustees on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Hammond FCCA

Dated:.....

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
<u>Income and endowments from:</u>			
Voluntary income	3	88,849	74,210
Investment income	4	46	44
Other incoming resources	5	14,432	2,533
Total income and endowments		103,327	76,787
<u>Resources expended:</u>			
Costs of generating funds		-	-
Costs of generating voluntary income	6	89,389	90,586
<u>Charitable activities</u>			
Other resources expended	7	5,193	3,808
Governance costs	7	11,894	10,691
Total charitable expenditure		17,087	14,499
Total resources expended		106,476	105,085
Net income/(expenditure) for the year/ Net movement in funds		(3,149)	(28,298)
Fund balances at 1 April 2023		184,371	212,669
Fund balances at 31 March 2024		181,222	184,371

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		170,279		178,024
Current assets					
Stocks	11	1,737		926	
Debtors	12	13,480		1,198	
Cash at bank and in hand		<u>7,439</u>		<u>10,282</u>	
		22,656		12,406	
Creditors: amounts falling due within one year	13	<u>11,713</u>		<u>6,059</u>	
Net current assets			<u>10,943</u>		<u>6,347</u>
Total assets less current liabilities			<u>181,222</u>		<u>184,371</u>
Income funds					
Unrestricted funds - general			<u>181,222</u>		<u>184,371</u>
			<u>181,222</u>		<u>184,371</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mrs S Smith
Trustee

.....
Mrs M Hadley
Trustee

Company Registration No. 05980172

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

Charity Information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on that basis or to realise the asset and settle the liability simultaneously.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimated and judgements

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period., or in the period of the revision and future periods where the revision affects both current and future periods.

3	Voluntary income	2024	2023
		£	£
	Ticket sales	39,435	35,012
	Bar sales	10,517	7,635
	Sweet sales	1,217	1,433
	Raffle sales	330	296
	Ice cream sales	2	632
	Programme sales	1,029	1,092
	Coffee sales	219	213
	Souvenir sales	142	-
	100 Club	1,806	1,226
	Hire of Theatre	-	1,100
	Outside productions	-	375
	Subscriptions	16,584	15,349
	Workshops & summer schools	6,035	4,878
	Book sales	2,065	-
	Performance fees	1,025	-
	Donations	8,443	4,969
		<u>88,849</u>	<u>74,210</u>

4	Investment income	2024	2023
		£	£
	Unrestricted funds - general	<u>46</u>	<u>44</u>

5	Other incoming resources	2024	2023
		£	£
	Miscellaneous	275	15
	Theatre tax credit relief	12,638	2,518
	Postage reimbursements	19	-
	Grants	1,500	-
		<u>14,432</u>	<u>2,533</u>

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6	Costs of generating voluntary income	2024 £	2023 £
	Front of house purchases	423	1,170
	100 club prizes	726	516
	Ticket and programme costs	1,607	860
	Bar purchases	3,390	2,810
	Advertising	4,317	4,786
	Light, heat, water & refuse	30,604	22,950
	Wardrobe & make-up	916	1,930
	Sets, props, lighting, sound etc	4,206	4,103
	Royalties, scripts, music, show licences etc	7,070	5,270
	Musicians' fees	2,450	6,840
	Crew, directors, producers & cast costs	6,075	5,550
	Teaching/coaching	8,298	6,523
	Clothing costs	287	1,049
	Health & safety costs	2,394	2,708
	Insurance	4,546	3,575
	Mileage and transport costs	332	225
	Telephone & internet	749	755
	Printing, stationery, computer & photocopier costs	3,017	3,335
	Licences & subscriptions	932	326
	Repairs & renewals	2,320	11,145
	Cleaning	1,085	1,630
	Choreography fees	3,645	2,530
		<u>89,389</u>	<u>90,586</u>

7	Charitable activities	Other Resources Expended	Governance Costs	Total 2024	Total 2023
		2024 £	2024 £	2024 £	2023 £
	Professional fees	-	2,160	2,160	-
	Accountancy fees	-	245	245	250
	Bookkeeping fees	-	1,195	1,195	1,118
	Rent & rates	2,240	-	2,240	2,088
	Trophies and awards	163	-	163	277
	Bank charges & interest	2,069	-	2,069	1,429
	Depreciation	-	8,294	8,294	9,177
	Loss on disposal of tangible fixed assets	-	-	-	146
	Miscellaneous	346	-	346	14
	Penalties	375	-	375	-
		<u>5,193</u>	<u>11,894</u>	<u>17,087</u>	<u>14,499</u>

Analysis by fund

Unrestricted funds - general	<u>5,193</u>	<u>11,894</u>	<u>17,087</u>
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mrs S Smith was paid £1,200 for teaching and coaching services (2023: £550), £800 for directing/managing shows (2023: £1,200), £816 for cleaning (2023: £nil), £nil was paid to Sarah & Cat Cleaning a business in which Mrs S Smith is a partner (2023: £160). Mrs M Hadley was paid £700 for directing/managing shows. Mr J Hadley (husband of Mrs M Hadley) was paid £348 for cleaning services (2023: £1,244) and £540 for directing/managing shows (2023: £nil). Mr A Thorpe was paid £950 for teaching, coaching and choreography (2023: £1,125) and £nil for directing shows (2023: £500). Mr J Maguire was paid £nil for crew costs (2023: £100). Artistry in Cocoa, in which Mr C Brighty is a partner, was paid £nil for the supply of ice creams (2023: £1,049).

During the year, £2,521 (2023: £4,299) was reimbursed to 3 (2023: 4) Trustees or connected persons for goods they purchased on behalf of the charity.

9 Employees

There were no employees during the year.

10

	Land and buildings £	Plant and machinery £	Total £
Tangible fixed assets			
At 1 April 2023	209,507	106,389	315,896
Additions	-	549	549
Disposals	-	(376)	(376)
At 31 March 2024	209,507	106,562	316,069
Depreciation and impairment			
At 1 April 2023	51,408	86,464	137,872
Depreciation charged in the year	4,190	4,104	8,294
Depreciation on disposal	-	(376)	(376)
At 31 March 2024	55,598	90,192	145,790
Carrying amount			
At 31 March 2024	153,909	16,370	170,279
At 31 March 2023	158,099	19,925	178,024

11

	2024 £	2023 £
Stocks		
Raw materials and consumables	1,737	926

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
12 Debtors		
Amounts falling due within one year:		
Trade debtors	-	-
Other debtors	12,638	-
Prepayments and accrued income	842	1,198
	<u>13,480</u>	<u>1,198</u>
	2024	2023
	£	£
13 Creditors		
Amounts falling due within one year:		
Trade creditors	4,747	1,789
Accruals and deferred income	6,966	4,270
	<u>11,713</u>	<u>6,059</u>
	Unrestricted funds	
	2024	2023
	£	£
14 Analysis of net assets between funds		
Fund balances at 31 March 2024 are represented by:		
Tangible assets	170,279	178,024
Current assets/(liabilities)	10,943	6,347
	<u>181,222</u>	<u>184,371</u>
	2024	2023
	£	£
15 Cash generated from operations		
Surplus/(deficit) for the new year	(3,149)	(28,298)
Adjustments for:		
Asset additions	(549)	(2,938)
Depreciation and loss on disposal	8,294	9,323
Investment income recognised in statement of financial activities	(46)	(44)
Movements in working capital:		
(Increase)/decrease in stocks	(811)	175
Decrease/(increase) in debtors	(12,282)	(643)
(Decrease)/increase in creditors	5,654	3,499
Cash generated from/(absorbed by) operations	<u>(2,889)</u>	<u>(18,926)</u>
Cash from investment activities	46	44
Net increase/(decrease) in cash and cash equivalents	<u>(2,843)</u>	<u>(18,882)</u>
16 Analysis of changes in net funds		
The company had no debt during the year.		

THE NEWMARKET OPERATIC MUSICAL AND DRAMATIC SOCIETY LTD

England & Wales - Charity number 1120041

Accounts

Charity Registration No. 1120041
Company Registration no. 05980172 (England and Wales)

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith Ms A Cook (resigned 12/10/2022) Mr C Brighty Mr D Philpott Mr J Hadley (resigned 30/01/2023) Mr A Thorpe Mr J Maguire
Company Secretary	Mrs S Smith
Charity Number	1120041
Company Number	5980172
Registered Office	The Kings Theatre, 16 Fitzroy Street, Newmarket Suffolk CB8 0JW
Independent Examiner	Frances Hammond FCCA Freshfields St Mary's Road Creeting St. Mary Ipswich Suffolk IP6 8LZ

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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Statement of Financial Position	5
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and Activities

Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic work.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre.

Achievements and Performance

Achievements

Coming out of lockdown saw the theatre getting back to normal but take up was slow, despite seeing a decrease in members wishing to continue and also regular patrons buying tickets for the shows we did manage to complete almost a full season of shows. In view of income being down, a full review was carried out on expenditure and prices were increased across the board in many areas.

Performance

The Company performance has decreased due to the slow return of members and patrons from the pandemic. Fund-raising has continued but Grants are in short supply, membership subscriptions have decreased and running costs, in particular utilities started to increase above normal rates of inflation. We also saw a lot of families struggle to pay membership subs on time, this led to a significant decrease in our financial performance

Financial Review

The Company Treasurer usually holds regular meetings with all the relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets. The Board met regularly to review various aspects including the Company financials.

Plans for the Future

The Company's plan is to survive given the current rising costs, especially in utilities. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience members at a level to sustain its productions.

A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more.

The Trustees are also working with the Newmarket Charitable Organisation to look into the possibility of renting the theatre out for a cinema in order to help cover rising costs and also be more visible as the community theatre.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at as well as signing up to more volunteering organisations in order to gain more members and raise the theatre's profile within the town.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

Structure, Governance and Management Governing Document

Newmarket Operatic, Musical and Dramatic Society Ltd is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mrs S Smith
Ms A Cook (resigned 12/10/2022)
Mr C Brighty
Mr D Philpott
Mr J Hadley (resigned 30/01/2023)
Mr A Thorpe
Mr J Maguire

Governance

Newmarket Operatic, Musical and Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The board meets quarterly and normally has 7-9 members, this year the Board consisted of 7 members. All members have a variety of professional backgrounds relevant to the governance of the organisation, they are all volunteers.

Recruitment and Appointment of the Board of Trustees

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The Trustees Report was approved by the Board of Trustees.

Mrs S Smith
Company Secretary
Dated:

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

I report to the Trustees on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Hammond FCCA

Dated:

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Income and endowments from:			
Voluntary income	3	74,210	52,966
Investment income	4	44	2
Other incoming resources	5	2,533	11,866
Total income and endowments		76,787	64,834
Resources expended:			
Costs of generating funds		-	-
Costs of generating voluntary income	6	90,586	64,235
Charitable activities			
Other resources expended	7	3,808	1,317
Governance costs	7	10,691	12,823
Total charitable expenditure		14,499	14,140
Total resources expended		105,085	78,375
Net income/(expenditure) for the year/ Net movement in funds		(28,298)	(13,541)
Fund balances at 1 April 2022		212,669	226,210
Fund balances at 31 March 2023		184,371	212,669

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		178,024		184,409
Current assets					
Stocks	11	926		1,101	
Debtors	12	1,198		555	
Cash at bank and in hand		<u>10,282</u>		<u>29,164</u>	
		12,406		30,820	
Creditors: amounts falling due within one year	13	<u>6,059</u>		<u>2,560</u>	
Net current assets			<u>6,347</u>		<u>28,260</u>
Total assets less current liabilities			<u>184,371</u>		<u>212,669</u>
Income funds					
Unrestricted funds - general			<u>184,371</u>		<u>212,669</u>
			<u>184,371</u>		<u>212,669</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year which comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on.....

Mrs S Smith
Trustee

Mr D Philpott
Trustee

Company Registration No. 05980172

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

Charity Information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on that basis or to realise the asset and settle the liability simultaneously.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimated and judgements

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period., or in the period of the revision and future periods where the revision affects both current and future periods.

3	Voluntary income	2023	2022
		£	£
	Ticket sales	35,012	23,373
	Bar sales	7,635	5,356
	Sweet sales	1,433	-
	Raffle sales	296	-
	Ice cream sales	632	-
	Programme sales	1,092	-
	Coffee sales	213	-
	100 Club	1,226	930
	Hire of Theatre	1,100	300
	Outside productions	375	-
	Subscriptions	15,349	9,955
	Workshops & summer schools	4,878	2,520
	Donations	4,969	10,532
		<u>74,210</u>	<u>52,966</u>
		2023	2022
		£	£
4	Investment income		
	Unrestricted funds - general	<u>44</u>	<u>2</u>
		2023	2022
		£	£
5	Other incoming resources		
	Miscellaneous	2,533	449
	Grants	-	11,417
		<u>2,533</u>	<u>11,866</u>

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6	Costs of generating voluntary income	2023 £	2022 £
	Front of house purchases	1,170	1,637
	100 club prizes	516	660
	Ticket and programme costs	860	770
	Bar purchases	2,810	2,527
	Advertising	4,786	3,836
	Light, heat, water & refuse	22,950	10,580
	Wardrobe & make-up	1,930	1,731
	Sets, props, lighting, sound etc	4,103	2,587
	Royalties, scripts, music, show licences etc	5,270	593
	Venue hire	-	234
	Musicians' fees	6,840	4,950
	Crew, directors, producers & cast costs	5,550	3,248
	Teaching/coaching	6,523	5,471
	Clothing costs	1,049	307
	Training costs	-	1,194
	Health & safety costs	2,708	3,030
	Insurance	3,575	2,767
	Mileage and transport costs	225	37
	Telephone & internet	755	680
	Printing, stationery, computer & photocopier costs	3,335	3,546
	Licences & subscriptions	326	529
	Repairs & renewals	11,145	9,976
	Cleaning	1,630	2,075
	Choreography and performance fees	2,530	1,270
		<u>90,586</u>	<u>64,235</u>

7	Charitable activities	Other Resources Expended	Governance Costs	Total 2023 £	Total 2022 £
	Professional fees	-	-	-	61
	Accountancy fees	-	250	250	438
	Bookkeeping fees	-	1,118	1,118	1,384
	Rent	2,088	-	2,088	1,248
	Trophies and awards	277	-	277	66
	Bank charges & interest	1,429	-	1,429	1,103
	Depreciation	-	9,177	9,177	9,720
	Loss on disposal of tangible fixed assets	-	146	146	117
	Miscellaneous	14	-	14	3
		<u>3,808</u>	<u>10,691</u>	<u>14,499</u>	<u>14,140</u>
	Analysis by fund				
	Unrestricted funds - general	<u>3,808</u>	<u>10,691</u>	<u>14,499</u>	

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mrs S Smith was paid £550 for teaching and coaching services (2022: £325), £1,200 for directing/managing shows (2021: £250) and £nil for bookkeeping services (2022: £250), £160 was paid to Sarah & Cat Cleaning a business in which Mrs S Smith is a partner (2022: £1,536). Mr J Hadley was paid £1,244 for cleaning services (2022: £188). Mr A Thorpe was paid £1,125 for teaching and coaching (2022: £525) and £500 for directing shows (2022: £500). Mr J Maguire was paid £100 for crew costs (2022:nil) and £nil for directing shows (2022: £500). Artistry in Cocoa, in which Mr C Brighty is a partner, was paid £1,049 for the supply of ice creams (2022: £632).

During the year, £4,299 (2022: £2,279) was reimbursed to 4 (2022: 3) Trustees for goods they purchased on behalf of the charity.

9 Employees

There were no employees during the year.

10

	Land and buildings £	Plant and machinery £	Total £
Tangible fixed assets			
At 1 April 2022	209,507	104,539	314,046
Additions	-	2,938	2,938
Disposals	-	(1,088)	(1,088)
At 31 March 2023	209,507	106,389	315,896
Depreciation and impairment			
At 1 April 2022	47,218	82,419	129,637
Depreciation charged in the year	4,190	4,987	9,177
Depreciation on disposal	-	(942)	(942)
At 31 March 2023	51,408	86,464	137,872
Carrying amount			
At 31 March 2023	158,099	19,925	178,024
At 31 March 2022	162,289	22,120	184,409

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	2023 £	2022 £
Stocks		
Raw materials and consumables	926	1,101

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
12 Debtors		
Amounts falling due within one year:		
Trade debtors	-	-
Prepayments and accrued income	1,198	555
	<u>1,198</u>	<u>555</u>
	2023 £	2022 £
13 Creditors		
Amounts falling due within one year:		
Trade creditors	1,789	374
Accruals and deferred income	4,270	2,186
	<u>6,059</u>	<u>2,560</u>
	Unrestricted funds 2023 £	2022 £
14 Analysis of net assets between funds		
Fund balances at 31 March 2023 are represented by:		
Tangible assets	178,024	184,409
Current assets/(liabilities)	6,347	28,260
	<u>184,371</u>	<u>212,669</u>
	2023 £	2022 £
15 Cash generated from operations		
Surplus/(deficit) for the new year	(28,298)	(13,541)
Adjustments for:		
Asset additions	(2,938)	(6,056)
Depreciation and loss on disposal	9,323	9,837
Investment income recognised in statement of financial activities	(44)	(2)
Movements in working capital:		
Decrease in stocks	175	904
Decrease/(increase) in debtors	(643)	2,467
(Decrease)/increase in creditors	3,499	(2,429)
Cash generated from/(absorbed by) operations	<u>(18,926)</u>	<u>(8,820)</u>
Cash from investment activities	44	2
Net increase/(decrease) in cash and cash equivalents	<u>(18,882)</u>	<u>(8,818)</u>
16 Analysis of changes in net funds		
The company had no debt during the year.		

Accounts

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	04	2021		31	03

Section A Reference and administration details

Charity name	Newmarket Operatic and Dramatic Society Ltd
Other names charity is known by	NOMADS
Registered charity number (if any)	1120041
Charity's principal address	The Kings Theatre
	16 Fitzroy Street
	Newmarket, Suffolk
Postcode	CB8 0JW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jamie Maguire	Chairman	18/12/19 to 31/3/22	Nomads Membership
2	Sarah Smith	Company Secretary	17/10/18 to 31/3/22	Nomads membership
3	David Philpott	Treasurer	14/10/19 to 31/3/22	Nomads membership
4	John Hadley	Technical Director	7/5/19 to 31/3/22	Nomads Membership
5	April Murfet	Fund Raising Director	17/10/18 to 31/3/22	Nomads membership
6	Andrew Thorpe	Youth Director	18/12/19 to 31/3/22	Nomads Membership
7	Chris Brighty	Buildings Manager	14/10/19 to 31/3/22	Nomads Membership
8	Kevin LaPorte	Artistic Director	18/12/19 to 31/1/22	Nomads Membership
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
n/a	
n/a	
n/a	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association & Memorandum
How the charity is constituted (eg. trust, association, company)	Limited Company
Trustee selection methods (eg. appointed by, elected by)	Elected company directors

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

The company/charity works within the following processes/policies;
 Finance Policy
 Child Protection Policy
 Health & Safety & Environmental Policy
 Membership Rules
 Social Responsibility Policy
 GDPR Privacy & Comms Policy
 Refunds Policy
 Job Descriptions
 Organisation Chart

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To educate the public in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to:

1. Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value
2. Purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Charity has not been able to do any shows during lock-down as theatres have had to shut-down, they have managed to provide small theatre classes and continue fund-raising.

The Trustees declare that the objects of the society have been met with regard to public benefit .and have followed the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- Contribution made by volunteers.

All productions and the running of the Charity and their premises have been undertaken in full by volunteers.

Produced the following

One Pantomime

Two Musicals

One Play

Two workshops

All running for a minimum of one week.

Friday night youth acting club and Saturday morning young children theatre school classes with reduced numbers due to covid

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Charity has been able to raise funds from fund-raising but hopes to re-cover in the next financial year after COVID

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity has no policy on reserves at this moment in time.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- Investment policy and objectives including any ethical investment policy adopted.

Funds come from membership subscriptions and fund-raising.

Expenditure has been for the running of the charity and theatre building

Section F

other optional information

Funds had to be spent this year on building repairs and improvements to the building for health and safety only and in order to put on our shows which raise money

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) *Sarah Smith*

Full name(s) Sarah Smith

Position (eg Secretary, Chair, etc) Company Secretary

Date 15/01/2023

Charity Registration No. 1120041
Company Registration no. 05980172 (England and Wales)

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith Ms A Cook Mr C Brighty Mr D Philpott Mr J Hadley Mr A Thorpe Mr J Maguire
Company Secretary	Mrs S Smith
Charity Number	1120041
Company Number	5980172
Registered Office	The Kings Theatre, 16 Fitzroy Street, Newmarket Suffolk CB8 0JW
Independent Examiner	Frances Hammond FCCA Freshfields St Mary's Road Creeping St. Mary Ipswich Suffolk IP6 8LZ

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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Statement of Financial Position	5
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and Activities

Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic work.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre.

Achievements and Performance

Achievements

In view of the pandemic and the subsequent lock-down, which hit the Arts particularly hard, the Company has had a soft re-opening of the theatre and not been able to complete as many of its usual activities in this budget year, this is reflected in this financial period.

Performance

The company performance has decreased due to the impact of the pandemic. Fund-raising has continued, membership subscriptions have decreased and COVID Grant schemes have helped the Company significantly.

Financial Review

The Company Treasurer usually holds regular meetings with all the relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets, however this has not always been possible during the pandemic, although the Board met regularly via video calls to review various aspects including the Company financials.

Plans for the Future

The Company's plan is to survive given the current rising cost, especially in utilities. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience members at a level to sustain its productions.

A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

Structure, Governance and Management Governing Document

Newmarket Operatic, Musical and Dramatic Society Limited is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mrs S Smith
Ms A Cook
Mr C Brighty
Mr D Philpott
Mr J Hadley
Mr K LaPorte (Resigned 14 February 2022)
Mr J Maguire

Governance

Newmarket Operatic, Musical and Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The board meets quarterly and normally has 7 members. All members have a variety of professional backgrounds relevant to the governance of the organisation. The Board are all volunteers.

Recruitment and Appointment of the Board of Trustees

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The Trustees Report was approved by the Board of Trustees.



Mrs S Smith
Company Secretary
Dated:

13/10/22

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

I report to the Trustees on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the companies Act 2006 (the 2006 Act).

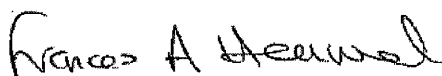
Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Hammond FCCA

Dated:

13/10/2022

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Income and endowments from:			
Voluntary income	3	52,966	18,624
Investment income	4	2	2
Other incoming resources	5	11,866	42,020
Total income and endowments		64,834	60,646
Resources expended:			
Costs of generating funds		-	-
Costs of generating voluntary income	6	64,235	25,500
Charitable activities			
Other resources expended	7	1,317	13
Governance costs	7	12,823	17,718
Total charitable expenditure		14,140	17,731
Total resources expended		78,375	43,231
Net income/(expenditure) for the year/ Net movement in funds		(13,541)	17,415
Fund balances at 1 April 2021		226,210	208,795
Fund balances at 31 March 2022		212,669	226,210

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		184,409		188,190
Current assets					
Stocks	11	1,101		2,005	
Debtors	12	555		3,022	
Cash at bank and in hand		29,164		37,982	
		<u>30,820</u>		<u>43,009</u>	
Creditors: amounts falling due within one year	13	<u>2,560</u>		<u>4,989</u>	
Net current assets			<u>28,260</u>		<u>38,020</u>
Total assets less current liabilities			<u>212,669</u>		<u>226,210</u>
Income funds					
Unrestricted funds - general			<u>212,669</u>		<u>226,210</u>
			<u>212,669</u>		<u>226,210</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 294 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in small companies regime.

The financial statements were approved by the Trustees on.. 13/10/22 ...



Mrs S Smith
Trustee



Mr D Philpott
Trustee

Company Registration No. 05980172

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting Policies

Charity Information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on that basis or to realise the asset and settle the liability simultaneously.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimated and judgements

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3	Voluntary income	2022	2021
		£	£
	Ticket sales	23,373	310
	Bar sales	5,356	-
	100 Club	930	1,651
	Hire of Theatre	300	-
	Subscriptions	3,500	2,262
	Kings Kids	6,455	400
	Workshops & summer schools	2,520	75
	Donations	10,532	13,926
		<u>52,966</u>	<u>18,624</u>
4	Investment income	2022	2021
		£	£
	Unrestricted funds - general	2	2
		<u>2</u>	<u>2</u>
5	Other incoming resources	2022	2021
		£	£
	Miscellaneous	449	32,112
	Grants	11,417	9,908
		<u>11,866</u>	<u>42,020</u>

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6	Costs of generating voluntary income	2022	2021
		£	£
	Front of house purchases	1,637	113
	100 club prizes	660	548
	Ticket and programme costs	770	-
	Bar purchases	2,527	144
	Advertising	3,836	2,926
	Light, heat, water & refuse	10,580	7,432
	Wardrobe & make-up	1,731	53
	Sets, props, lighting, sound etc	2,587	298
	Royalties, scripts, music, show licences etc	593	(345)
	Venue hire	234	-
	Musicians' fees	4,950	-
	Crew, directors, producers & cast costs	3,248	-
	Teaching/coaching	5,471	-
	Clothing costs	307	-
	Training costs	1,194	-
	Health & safety costs	3,030	-
	Insurance	2,767	3,832
	Mileage and transport costs	37	114
	Telephone & internet	680	720
	Printing, stationery, computer & photocopier costs	3,546	-
	Licences & subscriptions	529	757
	Repairs & renewals	9,976	7,455
	Cleaning	2,075	1,388
	Choreography and performance fees	1,270	65
		64,235	25,500

7	Charitable activities	Other		
		Resources	Governance	
		Expended	Costs	
		2022	2022	Total 2022
		£	£	£
	Professional fees	-	61	61
	Accountancy fees	-	438	438
	Bookkeeping fees	-	1,384	1,384
	Rent	1,248	-	1,248
	Trophies and awards	66	-	66
	Bank charges & interest	-	1,103	1,103
	Depreciation	-	9,720	9,720
	Loss on disposal of tangible fixed assets	-	117	117
	Miscellaneous	3	-	3
		1,317	12,823	14,140

Analysis by fund

Unrestricted funds - general	1,317	12,823	14,140
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mrs S Smith was paid £250 for bookkeeping services (2021: Nil), £325 for teaching and coaching services (2021: Nil), £250 for directing shows (2021: Nil) and £1,536 was paid to Sarah & Cat Cleaning a business in which Mrs S Smith is a partner (2021: £832). Mr J Hadley was paid £188 for cleaning services (2021: Nil). Mr A Thorpe was paid £525 for teaching and coaching (2021: Nil) and £500 for directing shows (2021: Nil). Mr J Maguire was paid £500 for directing shows (2021: Nil). Pika Creative Ltd, a company in which Mr K LaPorte is a director, was paid £777 for poster and flyer designs. Artistry in Cocoa, in which Mr C Brighty is a partner, was paid £632 for the supply of ice creams (2021: Nil).

During the year, £2,279 was reimbursed to 3 Trustees for goods they purchased on behalf of the charity.

9 Employees

There were no employees during the year.

10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
At 1 April 2021	209,507	99,184	308,691
Additions	-	6,055	6,055
Disposals	-	(700)	(700)
At 31 March 2022	209,507	104,539	314,046
Depreciation and impairment			
At 1 April 2021	43,028	77,473	120,501
Depreciation charged in the year	4,190	5,529	9,719
Depreciation on disposal	-	(583)	(583)
At 31 March 2022	47,218	82,419	129,637
Carrying amount			
At 31 March 2022	162,289	22,120	184,409
At 31 March 2021	166,479	21,711	188,190

11 Stocks

	2022 £	2021 £
Raw materials and consumables	1,101	2,005

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
12 Debtors		
Amounts falling due within one year:		
Trade debtors	-	631
Prepayments and accrued income	555	2,391
	<u>555</u>	<u>3,022</u>
	2022 £	2021 £
13 Creditors		
Amounts falling due within one year:		
Trade creditors	374	3,339
Accruals and deferred income	2,186	1,650
	<u>2,560</u>	<u>4,989</u>
	Unrestricted funds 2022 £	2021 £
14 Analysis of net assets between funds		
Fund balances at 31 March 2022 are represented by:		
Tangible assets	184,409	188,190
Current assets/(liabilities)	28,260	38,020
	<u>212,669</u>	<u>226,210</u>
	2022 £	2021 £
15 Cash generated from operations		
Surplus/(deficit) for the new year	(13,541)	17,415
Adjustments for:		
Asset additions	(6,056)	-
Depreciation and loss on disposal	9,837	9,618
Investment income recognised in statement of financial activities	(2)	(2)
Movements in working capital:		
Decrease in stocks	904	236
Decrease/(increase) in debtors	2,467	10,631
(Decrease)/increase in creditors	(2,429)	(6,333)
Cash generated from/(absorbed by) operations	<u>(8,820)</u>	<u>31,565</u>
Cash from investment activities	2	2
Net increase/(decrease) in cash and cash equivalents	<u>(8,818)</u>	<u>31,567</u>
16 Analysis of changes in net funds		
The company had no debt during the year.		

Charity Registration No. 1120041
Company Registration no. 05980172 (England and Wales)

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Smith Ms A Cook Mr C Brighty Mr D Philpott Mr J Hadley Mr A Thorpe Mr J Maguire
Company Secretary	Mrs S Smith
Charity Number	1120041
Company Number	5980172
Registered Office	The Kings Theatre, 16 Fitzroy Street, Newmarket Suffolk CB8 0JW
Independent Examiner	Frances Hammond FCCA Freshfields St Mary's Road Creeping St. Mary Ipswich Suffolk IP6 8LZ

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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Statement of Financial Position	5
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and Activities

Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic work.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre.

Achievements and Performance

Achievements

In view of the pandemic and the subsequent lock-down, which hit the Arts particularly hard, the Company has had a soft re-opening of the theatre and not been able to complete as many of its usual activities in this budget year, this is reflected in this financial period.

Performance

The company performance has decreased due to the impact of the pandemic. Fund-raising has continued, membership subscriptions have decreased and COVID Grant schemes have helped the Company significantly.

Financial Review

The Company Treasurer usually holds regular meetings with all the relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets, however this has not always been possible during the pandemic, although the Board met regularly via video calls to review various aspects including the Company financials.

Plans for the Future

The Company's plan is to survive given the current rising cost, especially in utilities. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience members at a level to sustain its productions.

A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED FOR THE YEAR ENDED 31 MARCH 2022

Structure, Governance and Management Governing Document

Newmarket Operatic, Musical and Dramatic Society Limited is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mrs S Smith
Ms A Cook
Mr C Brighty
Mr D Philpott
Mr J Hadley
Mr K LaPorte (Resigned 14 February 2022)
Mr J Maguire

Governance

Newmarket Operatic, Musical and Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The board meets quarterly and normally has 7 members. All members have a variety of professional backgrounds relevant to the governance of the organisation. The Board are all volunteers.

Recruitment and Appointment of the Board of Trustees

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The Trustees Report was approved by the Board of Trustees.



Mrs S Smith
Company Secretary
Dated:

13/10/22

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

I report to the Trustees on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the companies Act 2006 (the 2006 Act).

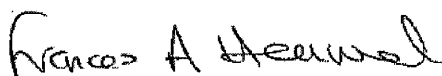
Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Hammond FCCA

Dated:

13/10/2022

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Income and endowments from:			
Voluntary income	3	52,966	18,624
Investment income	4	2	2
Other incoming resources	5	11,866	42,020
Total income and endowments		64,834	60,646
Resources expended:			
Costs of generating funds		-	-
Costs of generating voluntary income	6	64,235	25,500
Charitable activities			
Other resources expended	7	1,317	13
Governance costs	7	12,823	17,718
Total charitable expenditure		14,140	17,731
Total resources expended		78,375	43,231
Net income/(expenditure) for the year/ Net movement in funds		(13,541)	17,415
Fund balances at 1 April 2021		226,210	208,795
Fund balances at 31 March 2022		212,669	226,210

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	184,409	188,190
Current assets			
Stocks	11	1,101	2,005
Debtors	12	555	3,022
Cash at bank and in hand		29,164	37,982
		<u>30,820</u>	<u>43,009</u>
Creditors: amounts falling due within one year	13	<u>2,560</u>	<u>4,989</u>
Net current assets		<u>28,260</u>	<u>38,020</u>
Total assets less current liabilities		<u>212,669</u>	<u>226,210</u>
Income funds			
Unrestricted funds - general		<u>212,669</u>	<u>226,210</u>
		<u>212,669</u>	<u>226,210</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 294 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in small companies regime.

The financial statements were approved by the Trustees on.. 13/10/22 ...



Mrs S Smith
Trustee



Mr D Philpott
Trustee

Company Registration No. 05980172

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting Policies

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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (continued)

1.5 Tangible fixed assets

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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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	Bar sales	5,356	-
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	Workshops & summer schools	2,520	75
	Donations	10,532	13,926
		<u>52,966</u>	<u>18,624</u>
4	Investment income	2022	2021
		£	£
	Unrestricted funds - general	2	2
		<u>2</u>	<u>2</u>
5	Other incoming resources	2022	2021
		£	£
	Miscellaneous	449	32,112
	Grants	11,417	9,908
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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	Clothing costs	307	-
	Training costs	1,194	-
	Health & safety costs	3,030	-
	Insurance	2,767	3,832
	Mileage and transport costs	37	114
	Telephone & internet	680	720
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	Repairs & renewals	9,976	7,455
	Cleaning	2,075	1,388
	Choreography and performance fees	1,270	65
		64,235	25,500

7	Charitable activities	Other		
		Resources	Governance	
		Expended	Costs	
		2022	2022	Total 2022
		£	£	£
	Professional fees	-	61	61
	Accountancy fees	-	438	438
	Bookkeeping fees	-	1,384	1,384
	Rent	1,248	-	1,248
	Trophies and awards	66	-	66
	Bank charges & interest	-	1,103	1,103
	Depreciation	-	9,720	9,720
	Loss on disposal of tangible fixed assets	-	117	117
	Miscellaneous	3	-	3
		1,317	12,823	14,140

Analysis by fund

Unrestricted funds - general	1,317	12,823	14,140
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mrs S Smith was paid £250 for bookkeeping services (2021: Nil), £325 for teaching and coaching services (2021: Nil), £250 for directing shows (2021: Nil) and £1,536 was paid to Sarah & Cat Cleaning a business in which Mrs S Smith is a partner (2021: £832). Mr J Hadley was paid £188 for cleaning services (2021: Nil). Mr A Thorpe was paid £525 for teaching and coaching (2021: Nil) and £500 for directing shows (2021: Nil). Mr J Maguire was paid £500 for directing shows (2021: Nil). Pika Creative Ltd, a company in which Mr K LaPorte is a director, was paid £777 for poster and flyer designs. Artistry in Cocoa, in which Mr C Brighty is a partner, was paid £632 for the supply of ice creams (2021: Nil).

During the year, £2,279 was reimbursed to 3 Trustees for goods they purchased on behalf of the charity.

9 Employees

There were no employees during the year.

10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
At 1 April 2021	209,507	99,184	308,691
Additions	-	6,055	6,055
Disposals	-	(700)	(700)
At 31 March 2022	209,507	104,539	314,046
Depreciation and impairment			
At 1 April 2021	43,028	77,473	120,501
Depreciation charged in the year	4,190	5,529	9,719
Depreciation on disposal	-	(583)	(583)
At 31 March 2022	47,218	82,419	129,637
Carrying amount			
At 31 March 2022	162,289	22,120	184,409
At 31 March 2021	166,479	21,711	188,190

11 Stocks

	2022 £	2021 £
Raw materials and consumables	1,101	2,005

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
12 Debtors		
Amounts falling due within one year:		
Trade debtors	-	631
Prepayments and accrued income	555	2,391
	<u>555</u>	<u>3,022</u>
	2022 £	2021 £
13 Creditors		
Amounts falling due within one year:		
Trade creditors	374	3,339
Accruals and deferred income	2,186	1,650
	<u>2,560</u>	<u>4,989</u>
	2022 £	2021 £
14 Analysis of net assets between funds		
Fund balances at 31 March 2022 are represented by:		
Tangible assets	184,409	188,190
Current assets/(liabilities)	28,260	38,020
	<u>212,669</u>	<u>226,210</u>
	2022 £	2021 £
15 Cash generated from operations		
Surplus/(deficit) for the new year	(13,541)	17,415
Adjustments for:		
Asset additions	(6,056)	-
Depreciation and loss on disposal	9,837	9,618
Investment income recognised in statement of financial activities	(2)	(2)
Movements in working capital:		
Decrease in stocks	904	236
Decrease/(increase) in debtors	2,467	10,631
(Decrease)/increase in creditors	(2,429)	(6,333)
Cash generated from/(absorbed by) operations	<u>(8,820)</u>	<u>31,565</u>
Cash from investment activities	2	2
Net increase/(decrease) in cash and cash equivalents	<u>(8,818)</u>	<u>31,567</u>
16 Analysis of changes in net funds		
The company had no debt during the year.		

THE NEWMARKET OPERATIC MUSICAL AND DRAMATIC SOCIETY LTD

England & Wales - Charity number 1120041

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2020		31	03	2021

Section A Reference and administration details

Charity name Newmarket Operatic and Dramatic Society Ltd

Other names charity is known by NOMADS

Registered charity number (if any) 1120041

Charity's principal address The Kings Theatre

16 Fitzroy Street

Newmarket, Suffolk

Postcode

CB8 0JW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jamie Maguire	Chairman	18/12/19 to 31/3/21	Nomads Membership
2	Sarah Smith	Company Secretary	17/10/18 to 31/3/21	Nomads membership
3	David Philpott	Treasurer	14/10/19 to 31/3/21	Nomads membership
4	John Hadley	Technical Director	7/5/19 to 31/3/21	Nomads Membership
5	April Murfet	Fund Raising Director	17/10/18 to 31/3/21	Nomads membership
6	Andrew Thorpe	Youth Director	18/12/19 to 31/3/21	Nomads Membership
7	Chris Brighty	Buildings Manager	14/10/19 to 31/3/21	Nomads Membership
8	Kevin LaPorte	Artistic Director	18/12/19 to 31/3/21	Nomads Membership
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
n/a	
n/a	
n/a	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Articles of Association & Memorandum
How the charity is constituted (eg. trust, association, company)	Limited Company
Trustee selection methods (eg. appointed by, elected by)	Elected company directors

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

The company/charity works within the following processes/policies;
 Finance Policy
 Child Protection Policy
 Health & Safety & Environmental Policy
 Membership Rules
 Social Responsibility Policy
 GDPR Privacy & Comms Policy
 Refunds Policy
 Job Descriptions
 Organisation Chart

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To educate the public in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to:

1. Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value
2. Purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.

The Charity has not been able to do any shows during lock-down as theatres have had to shut-down, they have managed to provide small theatre classes and continue fund-raising.

The Trustees declare that the objects of the society have been met with regard to public benefit .and have followed the guidance issued by the Charity Commission on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

All productions and the running of the Charity and their premises have been undertaken in full by volunteers.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- Contribution made by volunteers.

Produced the following

One Pantomime

One Summer school with a musical

One workshops

All running for a minimum of one week.

Friday night youth acting club and Saturday morning young children theatre school classes with reduced numbers due to covid

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Charity has been able to raise funds from fund-raising but hopes to re-cover in the next financial year now lock-down restrictions start to lift

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity has no policy on reserves at this moment in time.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- Investment policy and objectives including any ethical investment policy adopted.

Funds come from membership subscriptions and fund-raising.

Expenditure has been minimal whilst the theatre has been closed.

Section F other optional information

Significant funds had to be spent this year on building repairs and improvements to the building for health and safety and enhanced cleaning to ensure the theatre is as safe as possible during the pandemic

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Sarah Smith

Full name(s) Sarah Smith

Position (eg Secretary, Chair, etc) Company Secretary

Date 15/01/2021

Charity Registration No. 1120041

Company Registration No. 05980172 (England and Wales)

**THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY
LTD**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	Mrs S Smith Ms A Cook Mr C Brighty Mr D Philpott Mr J Hadley Mr A Thorpe Mr K Laporte Mr J Maguire	(Appointed 7 May 2020)
Company secretary	Mrs S Smith	
Charity number	1120041	
Company number	05980172	
Registered office	The Kings Theatre, 16 Fitzroy Street, Newmarket Suffolk CB8 0JW	
Independent examiner	LB Group (Colchester) The Octagon Suite E2 2nd Floor Middleborough Colchester Essex CO1 1TG	

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 12

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees' present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre.

Achievements and performance

Achievements

In view of the pandemic and the subsequent lock-down, which hit the Arts particularly hard, the Company has had to close the theatre and all events/activities were cancelled. Therefore, little has been achieved during this financial period.

Performance

The Company performance has decreased due to the pandemic and at the end of this financial period the theatre remains closed. Fund-raising has continued, some membership subscriptions were paid before the lock-down and COVID Grant schemes have helped the Company significantly.

Financial review

The Company Treasurer usually holds regular meetings with all relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets, however this has not always been possible during the pandemic, although the Board met regularly via video calls to review various aspects including the Company financials.

Plans for the future

The Company's plan is to survive given the current on-going climate due to the pandemic. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience numbers at a level to sustain its productions. A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management Governing Document

Newmarket Operatic And Musical And Dramatic Society Limited is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees'. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees', who are also the directors for the purpose of company law, and who served during the year were:

Mrs S Smith

Mrs F Harvey-Maguire

(Resigned 7 May 2020)

Ms A Cook

Mr C Brighty

Mr D Philpott

Mr J Hadley

(Appointed 7 May 2020)

Mr A Thorpe

Mr K Laporte

Mr J Maguire

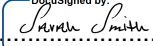
Governance

Newmarket Operatic And Musical And Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The Board meets quarterly and normally has 7 members but this financial year has been difficult with resignations and illness from several trustees leaving the Board to consist of 5 members at one point. All members have a variety of professional backgrounds relevant to the governance of the organisation. The Board are all volunteers.

Recruitment and Appointment of the Board of Trustees'

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The trustees' report was approved by the Board of Trustees'.

DocuSigned by:

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Mrs S Smith

Company Secretary

Dated: 16-09-21

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

I report to the Trustees' on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees' of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LB Group (Colchester)

The Octagon Suite E2
2nd Floor Middleborough
Colchester
Essex
CO1 1TG

Dated:

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<u>Income and endowments from:</u>			
Voluntary income	3	18,624	73,837
Investment income	4	2	4
Other incoming resources	5	42,020	11,630
Total income and endowments		60,646	85,471
<u>Resources expended:</u>			
<u>Costs of generating funds</u>			
Costs of generating voluntary income	6	25,500	85,325
<u>Charitable activities</u>			
Other resources expended	7	13	691
Governance costs	7	17,718	15,259
Total charitable expenditure		17,731	15,950
Total resources expended		43,231	101,275
Net income/(expenditure) for the year/ Net movement in funds		17,415	(15,804)
Fund balances at 1 April 2020		208,795	224,599
Fund balances at 31 March 2021		226,210	208,795

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		188,190		197,808
Current assets					
Stocks	11	2,005		2,241	
Debtors	12	3,022		13,653	
Cash at bank and in hand		37,982		6,415	
			43,009		22,309
Creditors: amounts falling due within one year	13	(4,989)		(11,322)	
Net current assets			38,020		10,987
Total assets less current liabilities			226,210		208,795
Income funds					
Unrestricted funds - general			226,210		208,795
			226,210		208,795

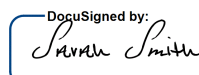
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees' on 16-09-21

DocuSigned by:


.....B98C8B0FE95F450...

Mrs S Smith
Trustee

.....
 Mr D Philpott
Trustee

Company Registration No. 05980172

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Voluntary income

	Total 2021 £	Total 2020 £
Ticket sales	310	39,683
Bar sales	-	7,067
100 club	1,651	1,980
Hire of theatre	-	700
Subscriptions	2,262	9,057
Kings Kidz/Kiddies	400	4,546
Programmes	-	1,466
Costume hire	-	190
Sweets, souvenirs & refreshments	-	3,738
Workshops & summer schools	75	2,490
Social committee	-	59
Draws	-	2,946
Donations	13,926	(85)
	<u>60,646</u>	<u>85,471</u>

4 Investment income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>2</u>	<u>4</u>

5 Other incoming resources

	2021 £	2020 £
Miscellaneous	32,112	1,630
Government grants	9,908	10,000
	<u>42,020</u>	<u>11,630</u>

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Costs of generating funds

	2021	2020
	£	£
<u>Costs of generating voluntary income</u>		
Front of house purchases	113	1,934
100 club prizes	548	845
Ticket and programme costs	-	1,183
Bar purchases	144	3,738
Advertising	2,926	8,322
Light, heat, water & refuse	7,432	12,222
Wardrobe & make-up	53	3,598
Sets, props, lighting, sound etc	298	9,707
Royalties, scripts, music, show licences etc	(345)	6,412
Musicians' fees	-	12,455
Insurance	3,832	3,547
Mileage and transport costs	114	59
Telephone	720	1,175
Licences	757	1,157
Repairs & renewals	7,455	4,183
Cleaning	1,388	3,446
Choreography and performance fees	65	11,342
Costs of generating voluntary income	25,500	85,325
	25,500	85,325
For the year ended 31 March 2020		
Costs of generating voluntary income		85,325

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Other resources expended £	Governance costs £	Total 2021 £	Total 2020 £
Professional fees	-	5,180	5,180	100
Accountancy fees	-	1,650	1,650	1,650
Interest payments and charges	-	1,270	1,270	900
Depreciation	-	9,618	9,618	10,975
Loss on disposal of tangible FA	-	-	-	1,634
Miscellaneous	13	-	13	314
Bad debts written off	-	-	-	377
	13	17,718	17,731	15,950
	13	17,718	17,731	15,950
Analysis by fund				
Unrestricted funds - general	13	17,718	17,731	
	13	17,718	17,731	
For the year ended 31 March 2020				
Unrestricted funds - general	691	15,259		15,950
	691	15,259		15,950

8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mr E Papworth was paid £Nil (2020: £1,821) for the design and printing of show programmes, which are provided under contract. Ms C Blacker was paid £832 (2020: £524) for cleaning services during the year and is contracted via Sarah & Cat Cleaning (partner of which is Mrs S Smith). Mrs S Smith was paid £500 (2020: £670) via Paraphernalia Costumes Limited for bookkeeping and costume hire. Pika Creative Ltd (director of which is Mr K Laporte) was paid £252 (2020: £1,857) under contract for the design of posters, leaflets and the company website.

9 Employees

There were no employees during the year.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2020	209,507	99,184	308,691
At 31 March 2021	209,507	99,184	308,691
Depreciation and impairment			
At 1 April 2020	38,838	72,045	110,883
Depreciation charged in the year	4,190	5,428	9,618
At 31 March 2021	43,028	77,473	120,501
Carrying amount			
At 31 March 2021	166,479	21,711	188,190
At 31 March 2020	170,669	27,139	197,808

11 Stocks

	2021 £	2020 £
Raw materials and consumables	2,005	2,241

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	631	10,329
Prepayments and accrued income	2,391	3,324
	3,022	13,653

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,339	9,672
Accruals and deferred income	1,650	1,650
	4,989	11,322

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 31 March 2021 are represented by:		
Tangible assets	188,190	197,808
Current assets/(liabilities)	38,020	10,987
	<u>226,210</u>	<u>208,795</u>

15 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	17,415	(15,804)
Adjustments for:		
Investment income recognised in statement of financial activities	(2)	(4)
Movements in working capital:		
Decrease in stocks	236	1,225
Decrease/(increase) in debtors	10,631	(9,569)
(Decrease)/increase in creditors	(6,333)	6,879
Cash generated from/(absorbed by) operations	<u>21,947</u>	<u>(17,273)</u>

16 Analysis of changes in net funds

The company had no debt during the year.

Charity Registration No. 1120041

Company Registration No. 05980172 (England and Wales)

**THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY
LTD**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	Mrs S Smith Ms A Cook Mr C Brighty Mr D Philpott Mr J Hadley Mr A Thorpe Mr K Laporte Mr J Maguire	(Appointed 7 May 2020)
Company secretary	Mrs S Smith	
Charity number	1120041	
Company number	05980172	
Registered office	The Kings Theatre, 16 Fitzroy Street, Newmarket Suffolk CB8 0JW	
Independent examiner	LB Group (Colchester) The Octagon Suite E2 2nd Floor Middleborough Colchester Essex CO1 1TG	

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees' present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Objectives

The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.

The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Activities

The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre.

Achievements and performance

Achievements

In view of the pandemic and the subsequent lock-down, which hit the Arts particularly hard, the Company has had to close the theatre and all events/activities were cancelled. Therefore, little has been achieved during this financial period.

Performance

The Company performance has decreased due to the pandemic and at the end of this financial period the theatre remains closed. Fund-raising has continued, some membership subscriptions were paid before the lock-down and COVID Grant schemes have helped the Company significantly.

Financial review

The Company Treasurer usually holds regular meetings with all relevant members responsible for areas within the Company and reports back to the Board with financial reports with reviews on expenditure/sales and budgets, however this has not always been possible during the pandemic, although the Board met regularly via video calls to review various aspects including the Company financials.

Plans for the future

The Company's plan is to survive given the current on-going climate due to the pandemic. Its aim is to keep membership numbers at the same levels to pre-lockdown and continue to build awareness in the local area of the theatre and keep audience numbers at a level to sustain its productions. A long-term aim is to investigate providing the venue for professional touring companies to educate the public more in the Arts. This will also involve marketing the building as a community theatre more.

Regular fund-raising is ongoing, applying and obtaining grants with a view to being able to afford to pay for some administrative support will be looked at.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management Governing Document

Newmarket Operatic And Musical And Dramatic Society Limited is a non-profit making company limited by guarantee and was formed as a limited company and became a charity in 2006 by the members and trustees'. The governing documents of the charity are the company's Memorandum and Articles of Association.

The Trustees', who are also the directors for the purpose of company law, and who served during the year were:

Mrs S Smith

Mrs F Harvey-Maguire

(Resigned 7 May 2020)

Ms A Cook

Mr C Brighty

Mr D Philpott

Mr J Hadley

(Appointed 7 May 2020)

Mr A Thorpe

Mr K Laporte

Mr J Maguire

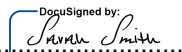
Governance

Newmarket Operatic And Musical And Dramatic Society Ltd is governed by an independent Board of Management, all of whom are Directors and Trustees. The Board meets quarterly and normally has 7 members but this financial year has been difficult with resignations and illness from several trustees leaving the Board to consist of 5 members at one point. All members have a variety of professional backgrounds relevant to the governance of the organisation. The Board are all volunteers.

Recruitment and Appointment of the Board of Trustees'

Trustees are recruited from the membership upon application and chosen by the Board in accordance with the procedures set out in the Articles of Association. New Trustees are provided with all relevant information and guidance notes from the Charities Commission on their roles and responsibilities of Trustees. Training is carried out informally during the course of undertaking their duties and advice and reports are issued as and when required.

The trustees' report was approved by the Board of Trustees'.

DocuSigned by:


.....
B9A98DCFE95F450...

Mrs S Smith

Company Secretary

Dated: 16-09-21.....

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

I report to the Trustees' on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees' of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LB Group (Colchester)

The Octagon Suite E2
2nd Floor Middleborough
Colchester
Essex
CO1 1TG

Dated:

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<u>Income and endowments from:</u>			
Voluntary income	3	18,624	73,837
Investment income	4	2	4
Other incoming resources	5	42,020	11,630
Total income and endowments		60,646	85,471
<u>Resources expended:</u>			
<u>Costs of generating funds</u>			
Costs of generating voluntary income	6	25,500	85,325
<u>Charitable activities</u>			
Other resources expended	7	13	691
Governance costs	7	17,718	15,259
Total charitable expenditure		17,731	15,950
Total resources expended		43,231	101,275
Net income/(expenditure) for the year/ Net movement in funds		17,415	(15,804)
Fund balances at 1 April 2020		208,795	224,599
Fund balances at 31 March 2021		226,210	208,795

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		188,190		197,808
Current assets					
Stocks	11	2,005		2,241	
Debtors	12	3,022		13,653	
Cash at bank and in hand		37,982		6,415	
		43,009		22,309	
Creditors: amounts falling due within one year	13	(4,989)		(11,322)	
Net current assets			38,020		10,987
Total assets less current liabilities			226,210		208,795
Income funds					
Unrestricted funds - general			226,210		208,795
			226,210		208,795

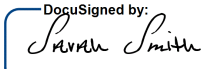
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees' on 16-09-21

DocuSigned by:

 B98C8BDCFE95F450...
 Mrs S Smith
 Trustee

.....
 Mr D Philpott
 Trustee

Company Registration No. 05980172

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Newmarket Operatic, Musical and Dramatic Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Kings Theatre, 16 Fitzroy Street, Newmarket, Suffolk, CB8 0JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

1.3 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity; this includes the preparation of this annual report and financial statements, and costs linked to the strategic management of the charity.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	2% Straight Line
Plant and machinery	20% Reducing Balance

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Voluntary income

	Total 2021 £	Total 2020 £
Ticket sales	310	39,683
Bar sales	-	7,067
100 club	1,651	1,980
Hire of theatre	-	700
Subscriptions	2,262	9,057
Kings Kidz/Kiddies	400	4,546
Programmes	-	1,466
Costume hire	-	190
Sweets, souvenirs & refreshments	-	3,738
Workshops & summer schools	75	2,490
Social committee	-	59
Draws	-	2,946
Donations	13,926	(85)
	<u>60,646</u>	<u>85,471</u>

4 Investment income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>2</u>	<u>4</u>

5 Other incoming resources

	2021 £	2020 £
Miscellaneous	32,112	1,630
Government grants	9,908	10,000
	<u>42,020</u>	<u>11,630</u>

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Costs of generating funds

	2021	2020
	£	£
<u>Costs of generating voluntary income</u>		
Front of house purchases	113	1,934
100 club prizes	548	845
Ticket and programme costs	-	1,183
Bar purchases	144	3,738
Advertising	2,926	8,322
Light, heat, water & refuse	7,432	12,222
Wardrobe & make-up	53	3,598
Sets, props, lighting, sound etc	298	9,707
Royalties, scripts, music, show licences etc	(345)	6,412
Musicians' fees	-	12,455
Insurance	3,832	3,547
Mileage and transport costs	114	59
Telephone	720	1,175
Licences	757	1,157
Repairs & renewals	7,455	4,183
Cleaning	1,388	3,446
Choreography and performance fees	65	11,342
Costs of generating voluntary income	25,500	85,325
	25,500	85,325
For the year ended 31 March 2020		
Costs of generating voluntary income		85,325

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Other resources expended £	Governance costs £	Total 2021 £	Total 2020 £
Professional fees	-	5,180	5,180	100
Accountancy fees	-	1,650	1,650	1,650
Interest payments and charges	-	1,270	1,270	900
Depreciation	-	9,618	9,618	10,975
Loss on disposal of tangible FA	-	-	-	1,634
Miscellaneous	13	-	13	314
Bad debts written off	-	-	-	377
	13	17,718	17,731	15,950
	13	17,718	17,731	15,950
Analysis by fund				
Unrestricted funds - general	13	17,718	17,731	
	13	17,718	17,731	
For the year ended 31 March 2020				
Unrestricted funds - general	691	15,259		15,950
	691	15,259		15,950

8 Trustees' transactions

Please see below remuneration and benefits paid to the trustees in the year:

Mr E Papworth was paid £Nil (2020: £1,821) for the design and printing of show programmes, which are provided under contract. Ms C Blacker was paid £832 (2020: £524) for cleaning services during the year and is contracted via Sarah & Cat Cleaning (partner of which is Mrs S Smith). Mrs S Smith was paid £500 (2020: £670) via Paraphernalia Costumes Limited for bookkeeping and costume hire. Pika Creative Ltd (director of which is Mr K Laporte) was paid £252 (2020: £1,857) under contract for the design of posters, leaflets and the company website.

9 Employees

There were no employees during the year.

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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Charity Registration No. 1120041 Company Registration No. 05980172 (England and Wales)

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD LEGAL AND ADMINISTRATIVE
INFORMATION

Trustees'

Mrs S Smith

Ms A Cook

Mr C Brighty

Mr D Philpott

Mr J Hadley

Mr A Thorpe

Mr K Laporte

Mr J Maguire

Company secretary Mrs S Smith

Charity number 1120041 Company number 05980172

Registered office The Kings Theatre, 16 Fitzroy Street, Newmarket Suffolk CB8 0JW

Independent examiner LB Group (Colchester) The Octagon Suite E2 2nd Floor Middleborough
Colchester Essex CO1 1TG

THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD TRUSTEES' REPORT (INCLUDING
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The Trustees' present their report and financial statements for the year ended 31 March 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. Objectives and activities Objectives The Company objectives are to educate the public and its members in the dramatic, musical and operatic arts, and to further the development of public appreciation and taste in the said arts and in furtherance of this object to: Promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value and purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works. The Trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake. Activities The Activities of the company involve producing and performing our own productions for the public and providing workshops and clubs for children as well as staffing the building on a voluntary basis for outside groups to hire the theatre for their productions or use the theatre building as a venue for education or training purposes within these Arts, thus providing a community theatre. Achievements and performance Achievements In view of the pandemic and the subsequent lock-down, which hit the Arts particularly hard, the Company has had to close the theatre and all events/activities were

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THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD INDEPENDENT EXAMINER'S
REPORT TO THE TRUSTEES' OF THE NEWMARKET OPERATIC, MUSICAL AND DRAMATIC SOCIETY LTD

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I report to the Trustees' on my examination of the financial statements of The Newmarket Operatic, Musical and Dramatic Society Ltd (the company) for the year ended 31 March 2021. Responsibilities and basis of report As the Trustees' of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. Independent examiner's statement I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or 2 the financial statements do not accord with those records; or 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

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