

THE FRIENDS OF OUR LADY OF VICTORIES

ANNUAL GENERAL MEETING - 7TH OCT 2021



SECRETARY'S REPORT (2020-21)

First, we would like to thank Ms Madden, the School Management Team, Governors and all the teaching staff for all the hard work they did and continue to do in dealing with the Covid crisis. OLV has consistently been one of the few schools to be fully operational when others were not. We owe eternal gratitude to them for putting that extra work in and getting our kids back to the fun and learning environment they need to thrive as children.

The last two years have been very challenging for all of us and FOLV's fundraising efforts have been no exception, the inability to do fundraising events has reduced the income of the charity. Happily, things do seem to be going back to normal and we are excited to be organising fundraising and social events again, which are not just key to the financial health of the charity, but also essential tools of community building, which after all is also a key focus of FOLV. We will continue to focus on increasing direct parental donations to add greater certainty to cash flows and we are also looking into including more events whose sole focus will be social rather than fundraising.

Some key pieces of information:

- First we welcome Jayne to the Board of Trustees as the new Treasurer and we take this opportunity to thank her for joining us and all the work she is and will be putting in.
- Aoife, Melanie and Myself have agreed to continue overseeing FOLV for an extra year from the normal two year period in order to conduct a smoother handover at the end of our tenure. We believe that transitioning after a normal year with events, etc will leave FOLV in better shape for the next team.
- We will continue to rely on the help of Year reps in the delivery of events and engagement with the wider parent community. This has worked very well and we thank all the year reps for their enthusiasm and hard work so far.

FINANCIAL HIGHLIGHTS

FOLV's total Opening Balance was £75,456.28 as at 1st of September 2020 and total Closing Balance was £55,180.54 as at 31st of August 2021.

Income:

FOLV raised a total of **£43,824.01** last year, a great effort by all concerned.

81% of FOLV revenue came from **parental donations, employer matching and Gift Aid**. The final figure for the year has slightly increased (from £34,528) to £35,581, including all employer/ company gift matching & Gift Aid. This year, we focused our efforts on increasing the number of parents donating and parents using employer matching, but with the COVID situation worsening, this proved very difficult.

16% was raised via the organisation of Fund-raising events

The remaining **2%** was raised through EasyFundraising and Smile Amazon (there were no cake, clothes and second-hand uniform sales).

Expenditure:

Last year, **total expenditure amounted to £64,099.75**.

93% of the FOLV expenditure (£52,950) was **given over to the school**.

4% was related to the costs of running the various events (Backpacks etc).

The remaining **3%** was linked to various costs (Bank/Insurance).

Events:

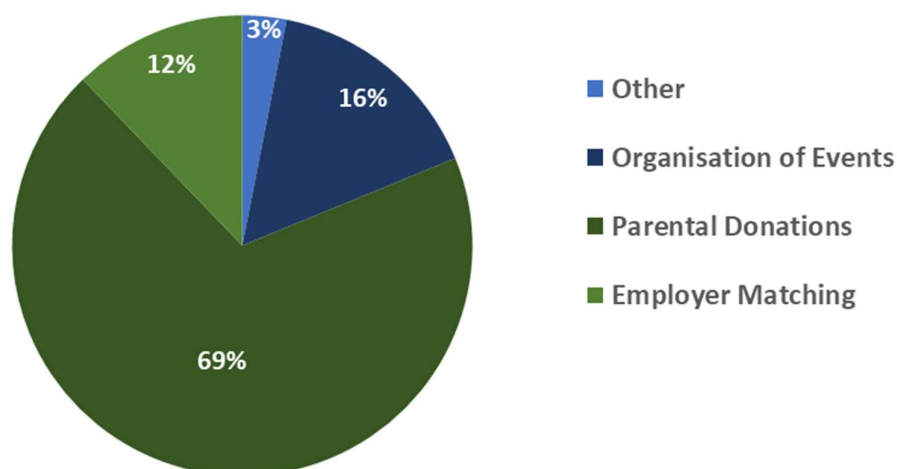
Due to COVID-19 restrictions, last year event related fund-raising was significantly down. Specifically, the following events did not happen:

- Summer fair
- Summer party
- Bingo night
- Quiz night
- Cake sales (we had a virtual one!)
- Sport day

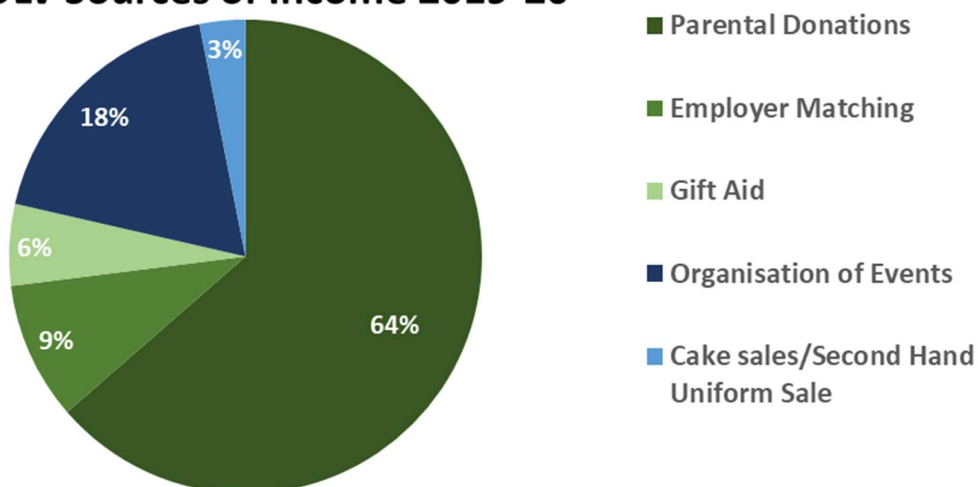
Profit per event:

- The **Secret Room** was the most profitable event (£1,886 raised last year, up circa £350 from previous year)
- **Christmas Calendars** were also important sources of income (Profit of £1,688).

FOLV Sources of Income 2020 - 21



FOLV Sources of Income 2019-20

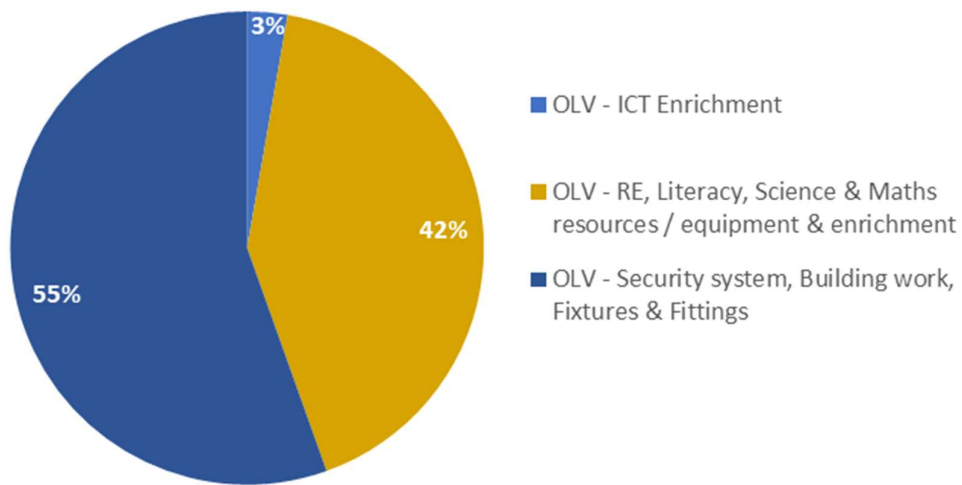


The biggest item of expenditure (55%) this year was in **building work on the heating system**, closely followed by the **Equipment/Enrichment and Educational Support Subscriptions** area (42%). This year the school has urgently has to renew the heating system. This is a very large project for the school.

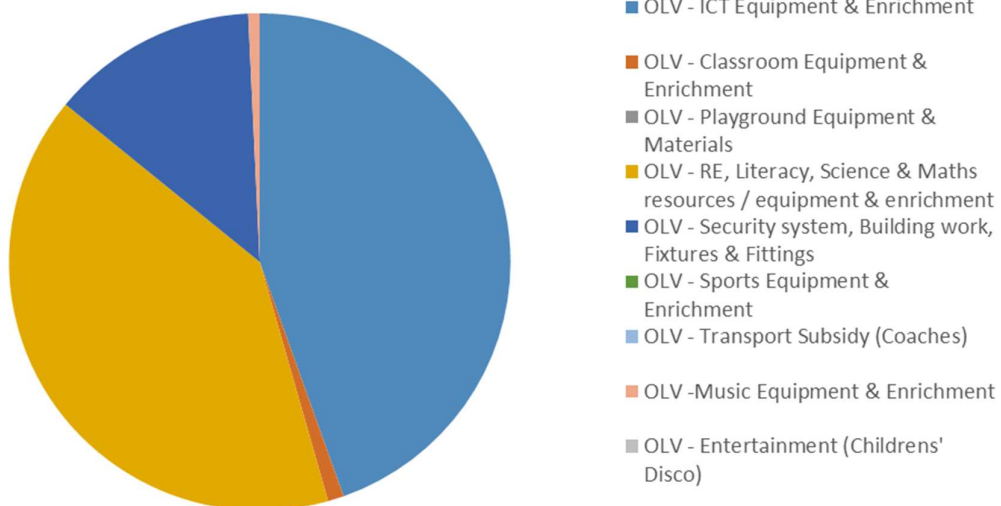
The programme of school refurbishment has continued with the FOLV funds. The projects included

- Ipad covers
- Updating IT system in the hall
- Updating music station in the hall

FOLV Contribution to OLV 2020/21



FOLV Contribution to OLV 2019/20





AGM OF FOLV / *TREASURER'S REPORT*

1) PROFIT PER EVENT

YEARS	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16
	£	£	£	£	£	£
Silent Auction	0	3,700	7,862	6,453	7,341	4,733
Silent Auction	0	-148	303	428	529	200
PROFIT	-	3,552	7,559	6,025.31	6,812	4,533
Summer Fair	0	0	2,071	2,398	2,244	2,415
Summer Fair	0	0	317	363	479	405
PROFIT	-		1,754	2,035	1,765	2,010
Race Night	0	2,244	1,810	1,068	1,130	1,879
Race Night	0	-331	299	474	207	129
PROFIT	-	1,913	1,512	593	923	1,749
Secret Room	1,886	1,513	1,362	1,581	1,610	1,459
Secret Room	-	0	14	0	39	74
PROFIT	1,886	1,513	1,348	1,581	1,571	1,385
Summer Party	0	0	2,342	3,214	2,190	2,432
Summer Party	0	0	1,045	1,604	1,397	1,408
PROFIT	-		1,297	1,610	793	1,024
Bingo Night / Quiz Night	0	0	1,299	1,494	1,510	1,149
Bingo Night / Quiz Night	0	0	315	356	660	236
PROFIT	-		983	1,138	850	913
Christmas Cards	2,632	1,675	2,383	2,075	2,302	1,815
Christmas Cards	1,978	1,077	1,533	1,471	1,543	1,209
PROFIT	654	598	850	603	759	605
Christmas Products	1,688	1,675	2,383	2,075	2,302	1,815
Christmas Products	0	1,077	1,533	1,471	1,543	1,209
PROFIT	1,688	598	850	603	759	605
Contributions TO OLV	£60,000	£40,000	£52,950	£24,448	£39,920	£22,121
TOTAL NET PROFIT	£39,897	£47,576	£56,626	£52,606	£47,881	£45,411



AGM OF FOLV / *TREASURER'S REPORT*

2) STATEMENT OF INCOME & EXPENDITURE

FOLV Summary of Income and Expenditure					
Description	2020/21	2019/20	2018/19	2017/18	2016/17
Opening Balance CAF Bank	75,456.28	69,801.58	66,125.57	37,968.07	30,007.61
Cash in hand	25.00	25.00	25.00	25.00	25.00
Total Opening Balance	75,481.28	69,826.58	66,150.57	37,993.07	30,032.61
Income	2020/21	2019/20	2018/19	2017/18	2016/17
Bag 2 School/Canvas shopping bags/Back Packs	589.50				
Bank Interest					-
Cake Sale - Haiti Appeal					-
Cake Sales + Watermelon		1,121.91	1,192.63	1,751.35	1,192.70
Carol Concert					-
Christmas Cards	2,631.75	597.97	2,383.00	2,074.50	2,302.00
Christmas Fair - Raffle					-
Christmas Products (Bows, Calendars, Xmas Hamper, Reindeer 09, Wreaths)	1,688.31	307.66			-
DVD Sales		599.72			842.00
Easter Egg Raffle					-
Easyfundraising	475.01	346.77	860.13	975.28	1,479.95
Amazon Smile	291.66	41.33			
Family Fun Day/Sponsored Walk					-
Gift Aid		2,631.25	6,279.30	6,591.46	6,148.94
MdS (marathon) sponsorship					-
Northbrook					-
Other (Paypal, Yellow Moon, Waitrose, chq w/o, Misc., Aviva)		36.99	150.00	300.00	465.09
Parental Donations	30,241.24	30,075.94	26,646.84	23,722.76	22,078.96
Parental Donations - Employer Matching only	5,340.00	4,452.86	5,059.63	3,481.22	3,233.84
Profit from Christmas Fair - general					-
Quiz Night/ Bingo Night (2017-18 & 18-19)			1,298.54	1,493.99	1,510.00
Race Night -> Murder Mystery		2,244.40	1,810.18	1,067.60	1,130.00
Recipe Books					-
Rock's Lane Football Tournament					-
Second Hand Uniform / clothes Sale		51.00	629.90	204.75	157.00
Secret Room	1,885.50	1,512.81	1,362.00	1,580.90	1,610.30
Silent Auction		3,269.00	7,838.00	6,453.00	7,341.00
Silent Auction - Late	431.04		519.33	832.58	
Summer Fair			2,070.68	2,397.70	2,243.95
Summer Fair - Estate Agents Boards			1,500.00	1,500.00	-
Summer Fair - Late FY2016/17 Estate Agents Boards				1,500.00	
Summer Party		1,050.00	2,342.10	3,034.20	2,190.00
Summer Party - Late Previous year					228.00
Tea Towels					-
Wine Tasting Evening / sale	250.00				-
Total Income	43,824.01	48,339.61	61,942.26	58,961.29	54,153.73

Expenses/Disbursements	2020/21	2019/20	2018/19	2017/18	2016/17
Bag 2 School/Canvas shopping bags/Back Packs	1,773.00				-
Banking Expenses	90.00	72.00	60.00	59.99	50.00
Cake Sales + Sports Day costs (Watermelon...)		1,121.91	1,187.12	1,636.50	1,071.26
Carol Concert			100.00	116.00	50.00
Christmas Cards	1,977.59		1,533.22	1,471.38	1,543.38
DVD costs					-
Easter Raffle Expenses					-
Family Fun Day/ Sponsored Walk Expenses					-
FOLV General Costs (New Lighting system)				184.58	
FOLV Insurance	111.00	110.00	105.00	105.00	101.00
FOLV Website					-
Gardening Costs			104.90		148.36
Gifts/Donations			90.00	52.50	-
Megaphone					-
Northbrook					-
OLV - Classroom Equipment & Enrichment		413.00	11,572.40	2,872.30	13,800.00
OLV - Arts Equipment & Enrichment					4,750.00
OLV - ICT Equipment & Enrichment	1,649.00	17,828.00	22,676.00	9,486.35	6,640.00
OLV - Music Equipment & Enrichment (FY16/17 incl in Arts)		295.00	71.94		-
OLV - RE, Literacy, Science & Maths Equipment & Enrichment	25,080.00	16,124.00	6,325.83	2,307.83	1,225.00
OLV - Sports Equipment & Enrichment			5,449.95		11,770.00
OLV - Playground Equipment & Materials			667.78	670.35	-
OLV - Playground Resurfacing					-
OLV - Security system, Building work, Fixtures & Fittings	33,271.00	5,340.00	3,370.00	3,676.00	
OLV - Transport Subsidy (Coaches)			1,175.00	3,485.00	1,291.00
OLV - Entertainment (Childrens' Disco/Parties Expenses)			478.01	472.06	444.32
Other (Retirement Gifts)			435.15		-
Quiz Night/ Bingo Night (2017-18 & 18-19)			315.46	356.31	659.60
Race Night -> Murder Mystery		331.00	298.65	474.29	207.43
Recipe book costs					-
Rocks Lane Football Tournament					-
Secret Room			13.98		39.36
Silent Auction			303.48	427.69	529.25
Silent Auction - Late	148.16		495.00	832.58	
Summer Fair - Late FY2015/16					177.04
Summer Fair			317.06	362.85	446.27
Summer Fair -Late FY2016/17				32.85	
Summer Party		1,050.00	1,045.32	1,424.06	1,175.00
Summer Party -Late FY2016/17				222.32	
Tea Towel Expenses					-
Wine Tasting Expenses					-
Year 6 Leavers Subsidy			75.00	75.00	75.00
Total Disbursements/Expenses	64,099.75	42,684.91	58,266.25	30,803.79	46,193.27
Closing Balance	55,180.54	75,456.28	69,801.58	66,150.57	37,993.07

Contributions to OLV	60,000	40,000	51,309	22,498	39,476
Cake Sales (direct to teachers)	173	1,122	1,163	1,478	
School Disco	0	0	478	472	444
Total Contributions to OLV	60,173	41,122	52,950	24,448	39,920
Total Net Profit	39,897	46,777	56,626	52,606	47,881

The Chair will then ask the audience to vote on accounts approval and thank yous.

FOLV CALENDAR OF EVENTS 2021/22

Term 1				
Date	Event	FOLV Lead	Class Group	Details
September-November	Real Estate Boats	organising committee	All	Need 100 families to volunteer to have D&G board in their property for 1 month. Aoife to do google sign up for reps to circulate and follow up
September 20th	Christmas Cards	Year 6 reps	all	Design your own christmas cards etc. Kids to have the home heat as part of homework. Payment direct to FOLV account
October 7th	FOLV AGM	FOLV Lead	All	School Hall 7:30 pm - drinks reception followed by AGM report
October 22nd	Home time treat	Year 6 reps	Y6	Cake sale, or Hot Chocolate, or Ice lollies or fruit cups etc. Class rep to decide. Funds direct to Teacher. Melanie to provide cash float
November 18th	Race Night	Year 3+4 Reps	all	social evening at school 8-11pm. FOLV to purchase digital race night video. Volunteer list for set up, Horses on the night, etc. Dropbox process. Stephan for wine on the evening, booze license from Council, Class owners to decide on food. FOLV to provide budget for food
November 22nd	Secret room launch	all ambassadors		Start collecting secret room gifts
December 10th	Secret Room	Year 1+2	all	Outdoor Christmas market under gazebos, pre-paid by parents £10. Christmas Jumper day for Charity
December 3rd or December 10th	Parent Christmas Drinks	Organising committee		Reserve venue
Term 2				
January 21st	Home time treat	Year 4 reps	Y4	Cake sale, or Hot Chocolate, or Ice lollies or fruit cups etc. Class rep to decide. Funds direct to Teacher. Melanie to provide cash float
January 14-Feb 11th	Silent Auction	organising committee	All	Collect Lots for Silent Auction
March 1st	Home Time treat - Shrove Tuesday	Year 2 reps	Y2	bought or made - provide cream in a can, sauces, etc

Feb 21st	Silent Auction live	Organising committee	All	
March 24th	Cheese & Wine with Silent Auction count down	Reception + y5	all	
April 1st	Home Time treat	Year 5	Y5	Cake sale, or Hot Chocolate, or Ice lollies or fruit cups etc. Class rep to decide. Funds direct to Teacher. Melanie to provide cash float
Term 3				
May 20th - tbc	School Disco	organising committee		Book in DJ, some volunteers needed on the day - after lunch for infants, after school for juniors
May 27th	Home time treat	Year 3 reps	Y3	Cake sale, or Hot Chocolate, or Ice lollies or fruit cups etc. Class rep to decide. Funds direct to Teacher. Melanie to provide cash float
June 22nd	Sports day tuck shop	Year 6 reps	all	
June 24th	Home time treat	Reception Reps	R	Cake sale, or Hot Chocolate, or Ice lollies or fruit cups etc. Class rep to decide. Funds direct to Teacher. Melanie to provide cash float
June 30th	FOLV Summer Party	all ambassadors		Book venue before end of September - Rowing Club
July 8th	Summer fair	all ambassadors	All	Stalls, food, etc

SUMMARY OF ACCOUNTS 1st Sep 2020- 31st Aug 2021

FOLV Summary of Income and Expenditure	
Description	2020/21
Opening Balance CAF Bank	75,456.28
Cash in hand	25.00
Total Opening Balance	75,481.28
Income	2020/21
Bag 2 School/Canvas shopping bags/Back Packs	589.50
Bank Interest	
Cake Sale - Haiti Appeal	
Cake Sales + Watermelon	
Carol Concert	
Christmas Cards	2,670.75
Christmas Fair - Raffle	
Christmas Products (Bows, Calendars, Xmas Hamper, Reindeer 09, Wreaths 08, Aprons 07)	1,688.31
DVD Sales	
Easter Egg Raffle	
Easyfundraising	475.01
Amazon Smile	291.66
Family Fun Day/Sponsored Walk	
Gift Aid	
MdS (marathon) sponsorship	
Northbrook	
Other (Paypal, Yellow Moon, Waitrose, chq w/o, Misc., Aviva)	
Parental Donations	30,202.24
Parental Donations - Employer Matching only	5,340.00
Profit from Christmas Fair - general	
Quiz Night/ Bingo Night (2017-18 & 18-19)	
Race Night -> Murder Mystery	
Recipe Books	
Rock's Lane Football Tournament	
Second Hand Uniform / clothes Sale	
Secret Room	1,885.50
Silent Auction	
Silent Auction - Late	431.04
Summer Fair	
Summer Fair - Estate Agents Boards	
Summer Fair - Late FY2016/17 Estate Agents Boards	
Summer Party	
Summer Party - Late Previous year	
Tea Towels	
Wine Tasting Evening / sale	250.00
Total Income	43,824.01
Expenses/Disbursements	2020/21
Bag 2 School/Canvas shopping bags/Back Packs	1,773.00
Banking Expenses	90.00
Cake Sales + Sports Day costs (Watermelon..)	
Carol Concert	
Christmas Cards	1,977.59
DVD costs	
Easter Raffle Expenses	
Family Fun Day/ Sponsored Walk Expenses	
FOLV General Costs (New Lighting system)	
FOLV Insurance	111.00
FOLV Website	
Gardening Costs	
Gifts/Donations	
Megaphone	
Northbrook	
OLV - Classroom Equipment & Enrichment	557.00

OLV - Arts Equipment & Enrichment	
OLV - ICT Equipment & Enrichment	1,649.00
OLV - Music Equipment & Enrichment (FY16/17 incl in Arts)	
OLV - RE, Literacy, Science & Maths Equipment & Enrichment	12,523.00
OLV - Sports Equipment & Enrichment	
OLV - Playground Equipment & Materials	
OLV - Playground Resurfacing	
OLV - Building work, Repairs, Fixtures & Fittings and Health & Safety	45,271.00
OLV - Transport Subsidy (Coaches)	
OLV - Entertainment (Childrens' Disco/Parties Expenses)	
Other (Retirement Gifts)	
Quiz Night/ Bingo Night (2017-18 & 18-19)	
Race Night -> Murder Mystery	
Recipe book costs	
Rocks Lane Football Tournament	
Secret Room	
Silent Auction	
Silent Auction - Late	148.16
Summer Fair - Late FY2015/16	
Summer Fair	
Summer Fair -Late FY2016/17	
Summer Party	
Summer Party -Late FY2016/17	
Tea Towel Expenses	
Wine Tasting Expenses	
Year 6 Leavers Subsidy	
Total Disbursements/Expenses	64,099.75
Closing Balance	55,180.54



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE FRIENDS OF OUR LADY OF VICTORIES

On accounts for the year
ended

01.09.2020 - 31.08.21

Charity no
(if any)

1120039

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31.08.21.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

18/01/22

Name:

MARIE- LAURE PARKER

Relevant professional
qualification(s) or body

PARENT AT OUR LADY OF VICTORIES SCHOOL
EX- FOLV TREASURER

IER

1

Oct 2018

(if any):

Address:

107 Howard Lane
SW15 6NZ
LONDON

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

IER

2

Oct 2018