

**Charity registration number 1120037 (England and Wales)**

**Company registration number 05957581**

**TYNEDALE AGRICULTURAL SOCIETY LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**TYNEDALE AGRICULTURAL SOCIETY LTD**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr D Carr	
	Mr C Chomse	
	Ms RL Raine	(Appointed 4 November 2024)
	Mr GI Holmes	
	Mr RJ Raine	
	Mr J Woodman	
	Miss J Chomse	
	Mr RA Young	
	Mr J Walton	
	Ms C Harrison	(Appointed 4 November 2024)
	Ms M Teasdale / Mr MM Thompson	(Appointed 4 November 2024)
	KA Robson	
<b>Secretary</b>		
<b>Charity number (England and Wales)</b>	1120037	
<b>Company number</b>	05957581	
<b>Registered office</b>	Hexham Auction Mart Tyne Green Hexham Northumberland NE46 3SG	
<b>Independent examiner</b>	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	

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# TYNEDALE AGRICULTURAL SOCIETY LTD

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# **TYNEDALE AGRICULTURAL SOCIETY LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025**

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The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The company's objects and principal activities are the advancement of agriculture for the public benefit, in the county of Northumberland, and of the education of the public concerning agriculture and in particular by holding an annual show known as the Northumberland County Show held annually on the late spring bank holiday Monday.

The Charity Commission's general guidance on public benefit has been given due regard when reviewing our aims and activities to further our charitable purposes for public benefit.

### **Strategy**

The use of established structures, practices and systems developed in previous years.

### **Volunteers**

The charity is greatly indebted to the volunteers who give their time freely to assist throughout the year and with the annual show.

### **Powers of the company**

In furtherance of its objects the Company has taken over the assets ,activities,and liabilities of the unincorporated charity known as " Tynedale Agricultural Society".

### **Main Areas of Charitable Activity**

The annual show acts as a link between rural communities, farmers, and the public. It attracts many visitors who learn about rural life and farming systems. The Society sees its main achievement as the continued success of the annual show, with strong emphasis on agriculture, conservation, education and the local community.

### *Public benefit*

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

# TYNEDALE AGRICULTURAL SOCIETY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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### Achievements and performance

#### Northumberland County Show – Show Report

##### Friday 23rd May 2025

Held once again in the beautiful grounds of Bywell Hall, this year's event proved to be a tremendous success, showcasing the very best of our county's agricultural heritage, rural skills, livestock, and community spirit.

The Show attracted an estimated 20,000 visitors, buoyed by favourable weather and an exciting programme of events. Feedback from attendees, traders, and exhibitors has been overwhelmingly positive, with particular praise for the family-friendly atmosphere, high-quality displays, and seamless organisation.

**Livestock & Competitive Sections:** Livestock entries remained strong across cattle, sheep, goats, and rare breeds. The On Path Cattle Section had 512 entries, youngsRPS Sheep Section had 228 entries online, with the Supreme sheep a Zwartble gimmer by Mr & Mrs Peter Addison.

Goat and Pig entries remained as paper entries. Competitive Home Crafts had over 68 entries only and had a busy marquee all day.

Horse and pony classes were very well supported, with high standards seen throughout. Over 512 entries were made in 99 classes. The Supreme Championship sash went to a delighted Miss Jennie Durrans, with her retired thoroughbred racehorse, Lady Buttons.

British Show jumping had 86 online entries and with a great organised team, ran well till mid afternoon.

The Northumberland College Alpaca Section was busy with a special guest of a Llama and the Weavers & Spinners with plenty of demonstrations to inform the visitors of what happens throughout the year in caring for the alpacas. Huacaya Supreme Champion, Sponsored by Northumberland College, was Simjest Day Dream Believer owned by Simjest Alpacas. Suri Supreme Champion, Sponsored by Blackberry Alpacas, Ambermoon Suri Lumière owned by Aylswood Rare Breeds of Perthshire.

The Show also saw an excellent turnout in smaller competitive sections, including rabbits, cavies and the egg show. Our School competitions were a highlight once again, demonstrating skill and enthusiasm from the next generation of rural talent.

Judges commented on the quality of animals and organisation, and we extend sincere thanks to all stewards, volunteers, and exhibitors who made the day possible.

**Trade Stands & Rural Crafts:** Over 300 trade stands attended, offering everything from agricultural machinery to artisan food and crafts. Many reported a very successful day of trading. Our Taste of the North Marquee, with over 30 stands, was exceptionally popular reflecting strong public support for local businesses.

The Children and Countryside Area's provided excellent demonstrations, including dry stone walling, spinning, and blacksmithing. The Biking Vikings, Bubbleologist and dance stage entertained children all day long.

The main ring offered a full day of entertainment, heavy horse demonstrations, Tractors through the ages and the amazing Broke FMX presented skilled jumps and flips in the main ring to the enjoyment of the crowds.

The highlight of the show, the JS Hubbuck Grand Parade of Champions, brings together the best animals of every section. This amazing line up of different breeds and species are carefully compared and assessed by the judges, who this year were Ian and Ann Hamilton of Claywalls Farm in Capheaton, Northumberland.

It was smiles all round for Cumbria based Thor Atkinson's team, as they scooped the JS Hubbuck Champion of Champions Trophy. Their superb Charolais heifer, Goldstar Unestar, took the title of Interbreed Champion earlier in the day to gain their place in the line up.

# TYNEDALE AGRICULTURAL SOCIETY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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Cumberland & Westmorland wrestling was a hit and with the world championship it had great entries. The Dog & Cat Shelter delivered a Fun Dog Show which managed to raise them a fantastic £800.

These attractions ensured a steady flow of spectators throughout the day and helped showcase both traditional and modern countryside skills.

Our Creative North Marquee welcomed schoolchildren and families, to show off their posters in celebration of VE day. Local school involvement continues to grow, and we hope to expand our education offer in 2026.

**Volunteers & Stewarding:** The Show could not happen without the hard work of our dedicated volunteer base. From setting up the site to stewarding on the day and clearing up afterwards, the commitment of our team is second to none. We are incredibly grateful for the time, energy, and expertise they contribute each year. This year we were joined by Consett Rugby Club who parked cars in the Boat field and helped during set up. Hexham Football Club erected the Heras Fencing to secure the site and the Young Farmers Clubs attended each evening to help set up cattle pens, sheep pens and horse rings.

**Sponsorship & Partnerships:** We were once again fortunate to receive generous support from our sponsors, without whom the Show could not reach the scale and standard it has achieved. We are especially thankful to our principal sponsors, Northumberland Leisure, Northumberland College, Youngs rps, Muckle LLP and JS Hubbuck, along with many local businesses who continue to support us loyally.

**Health, Safety & Accessibility:** We continue to prioritise the safety and well-being of all visitors. NERAMS Emergency services and first aid providers reported a smooth and well-managed day with our new Health & Safety officer onsite, everything ran smoothly and no incidents were reported. Improvements to access points and parking helped reduce congestion and queuing times and with skilled Security visible all day and on 24hr cover of the site, no issues were reported and everyone expressed the feeling of safety and a relaxed environment.

As always, hosting a large-scale outdoor event comes with challenges. Rising costs, logistics, and unpredictable weather are ongoing concerns, but careful planning and strong teamwork helped us deliver another successful Show.

Planning is already underway for the 2026 Show. We aim to build on this year's achievements by enhancing visitor experience, attracting new exhibitors, and ensuring continued financial sustainability. We also continue to explore ways to make the Show more environmentally sustainable and digitally accessible.

The 2025 Northumberland County Show was a resounding success, both in terms of attendance and delivery. It remains a cherished part of the county's calendar and a proud showcase of our agricultural and rural life. A sincere thank you goes to all involved – we look forward to welcoming you again next year.

### Financial review

#### Principal funding sources and expenditure

The main sources of income are from sponsorship, subscriptions, trade stand fees, and show day receipts.

The company recorded an operational deficit of £93,456 (2024: £31,582) on charitable activities. There were net gains on investment assets of £34,522 (2024: £79,185). There was an overall deficit of £58,934 (2024: surplus of £47,603) for the year.

As at the end of the year the charity had unrestricted reserves, excluding designated reserves, of £907,959 (2024: £966,893).

# **TYNEDALE AGRICULTURAL SOCIETY LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 AUGUST 2025**

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### **Reserves Policy**

The trustees have established a policy whereby the funds not committed or invested in tangible assets (the free reserves) held by the charity should be enough to cover the expenses incurred if it was unable to hold two successive annual shows and also to allow it to make any investment necessary to secure its future.

As at the end of August 2025 actual free reserves (defined as those unrestricted reserves not designated for specific purposes or tied up in fixed assets) stood at £43,207 (2024: £91,650). which is in accordance with this Policy.

The society maintains a prudent level of reserves to generate income to help fund the activities that further the society's charitable aims and objectives. This income is intended to counter the large fluctuations in irregular income such as donations, and to help fund the annual show.

### **Investment Policy**

The charity does not have a specific investment policy. The management committee have delegated powers to the secretary to move monies between the charity's investment portfolio, deposit bonds, and bank accounts as required in order to obtain the best rate of return. Details of all portfolios are available and discussed at all management meetings. The investment in listed securities realised a profit of £8,576 and there was a revaluation gain of £25,946.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The committee meets regularly to monitor the risks which the charity faces and establish systems and strategies to minimise these. The principal risks are those of the loss of the show due to either weather problems or an outbreak of a contagious animal disease, such as Foot and Mouth, which might affect the Show attendances and therefore finances. The committee are attempting to minimise these risks by increasing free reserves.

Other risks relate to the health and safety of those participating in, or attending the Show. The charity has detailed plans for emergencies, traffic management and health and safety risk assessments for all parts of the event. The trustees have conducted a review of the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that adequate systems have been established to mitigate those risks.

### **Structure, governance and management**

#### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee have to be paid up members of the Society. The initial Management Committee was appointed by the subscribers to the Memorandum and Articles of Association. At the first Annual General Meeting all members of the Management Committee stood down. At every subsequent Annual General Meeting, one- third of the members of the Management Committee shall retire from office. A retiring Management Committee member shall be eligible for re-election.

#### **Organisational structure**

The Trustees deal with financial matters and the operation of the charitable society, and are responsible for the planning and future development of the Society. There is also the Show Committee which is responsible for all matters relating to the annual Show. A number of sub-committees are responsible for different sections of the Show, such as, cattle, sheep, dog show, trade stands etc. The sub-committees report to the Show Committee.

**TYNEDALE AGRICULTURAL SOCIETY LTD**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M Teasdale	(Appointed 4 November 2024)
Mr MM Thompson	(Appointed 4 November 2024)
Mr D Carr	
Mr C Chomse	
Ms RL Raine	(Appointed 4 November 2024)
Mr GI Holmes	
Mr RJ Raine	
Mr JA Rowland	(Resigned 4 November 2024)
Mr M Scandle	(Resigned 4 November 2024)
Mr J Wardle	(Resigned 4 November 2024)
Mr J Woodman	
Miss J Chomse	
Ms T Cousin	(Resigned 4 November 2024)
Mr RA Young	
Mr J Walton	
Ms C Harrison	(Appointed 4 November 2024)

**Trustee Induction and Training**

The trustees are familiar with the practical work of the charity and keep up to date with developments. New trustees are encouraged to familiarise themselves with the charity, and in particular with their obligations as a Management Committee, and the main documents which set out the operational framework, including the Memorandum and Articles of Association.

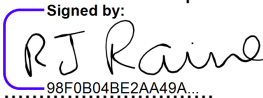
New Trustees normally, but not exclusively, have knowledge of the Charity's function and of the annual Show. Copies of the last two years' accounts and Memorandum and Articles are given to new Trustees. A full briefing about responsibilities, operations and management is given to new Trustees by the Secretary and Chairman.

**Related parties**

The Charity is a full member of the Association of Show & Agricultural Organisations which provides access to all new and relevant legislation through meetings, conferences, training days and newsletters. It also provides access to other Charities involved in the running of similar events

Support is also given to various charities and local groups in the form of discounted trade stands, to enable promotion of their charity. Family tickets are selectively given to local charitable groups and associations to support their activities.

The Trustees' report was approved by the Board of Trustees.

Signed by:  
  
.....98F0B04BE2AA49A.....

Mr RJ Raine  
**Trustee**

12 December 2025  
Date: .....

# TYNEDALE AGRICULTURAL SOCIETY LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TYNEDALE AGRICULTURAL SOCIETY LTD

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I report to the Trustees on my examination of the financial statements of Tynedale Agricultural Society Ltd (the Charity) for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

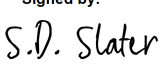
Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

  
15B4AADB6E574F4...

**RMT Accountants & Business Advisors Ltd**  
**Gosforth Park Avenue**  
**Newcastle upon Tyne**  
**NE12 8EG**

Date: 12 December 2025  
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# TYNEDALE AGRICULTURAL SOCIETY LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	41,002	41,782
Charitable activities	4	243,847	275,942
Investments	5	14,466	13,868
		<u>299,315</u>	<u>331,592</u>
<b>Total income</b>		<u>299,315</u>	<u>331,592</u>
<b>Expenditure on:</b>			
Raising funds	6	5,771	5,899
Charitable activities	7	387,000	357,275
		<u>392,771</u>	<u>363,174</u>
<b>Total expenditure</b>		<u>392,771</u>	<u>363,174</u>
Net gains/(losses) on investments	12	34,522	79,185
		<u>(58,934)</u>	<u>47,603</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>(58,934)</u>	<u>47,603</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2024		966,893	919,290
		<u>907,959</u>	<u>966,893</u>
<b>Fund balances at 31 August 2025</b>		<u>907,959</u>	<u>966,893</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TYNEDALE AGRICULTURAL SOCIETY LTD

BALANCE SHEET  
AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	14		43,488		45,712
Investments	15		821,264		829,531
			<u>864,752</u>		<u>875,243</u>
<b>Current assets</b>					
Stocks	16	700		700	
Debtors	17	12,736		12,888	
Cash at bank and in hand		34,852		82,728	
		<u>48,288</u>		<u>96,316</u>	
<b>Creditors: amounts falling due within one year</b>	18	(5,081)		(4,666)	
		<u></u>		<u></u>	
<b>Net current assets</b>			43,207		91,650
<b>Total assets less current liabilities</b>			<u>907,959</u>		<u>966,893</u>
<b>The funds of the Charity</b>					
Unrestricted funds	19		907,959		966,893
			<u>907,959</u>		<u>966,893</u>

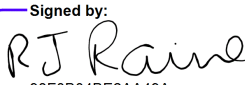
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 December 2025

Signed by:  
  
.....98F0B04BE2A49A.....  
Mr RJ Raine  
Trustee

Company registration number 05957581 (England and Wales)

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

#### Charity information

Tynedale Agricultural Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Hexham Auction Mart, Tyne Green, Hexham, Northumberland, NE46 3SG.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to rented property	10% straight line
Trophies	No depreciation
Fixtures and fittings	10% straight line
Computers	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	150
Sponsorship and Memberships	41,002	41,632
	<u>41,002</u>	<u>41,782</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Show income</b>		
Sale of goods and advertising	1,590	2,289
Trade stand fees	46,693	47,151
Gate takings	134,885	166,855
Electric	8,680	7,220
Catering	27,364	31,472
Nortumberland Food Marquee	4,920	5,585
Sale of catalogues	2,953	2,525
Entries	16,762	12,845
	<u>243,847</u>	<u>275,942</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	<u>14,466</u>	<u>13,868</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	<u>5,771</u>	<u>5,899</u>

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 7 Expenditure on charitable activities

	Direct activity 2025 £	Direct activity 2024 £
<b>Direct costs</b>		
Depreciation and impairment	2,225	3,188
Purchases	10,170	6,625
Rent	22,463	29,950
Insurance	3,981	3,609
Printing, postage and stationary	14,318	18,583
Donations	6,892	3,391
Hire of marquees and equipment	109,227	116,280
Security and policing	48,399	42,082
Entertainment	7,210	6,580
Prizes	12,912	5,722
Catering	6,458	6,914
Advertising	9,101	8,692
Badges, trophies and rosettes	4,162	5,352
Judges and stewardsAffiliation Fees	3,284	2,928
Other charitable expenditure	44,564	32,608
	<u>305,366</u>	<u>292,504</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	77,028	60,540
Governance	4,606	4,231
	<u>387,000</u>	<u>357,275</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>387,000</u>	<u>357,275</u>

### 8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	46,252	42,036
Premises	6,509	5,450
Communications and IT	5,459	5,390
General office	5,110	2,132
Repairs and maintenance	10,117	2,420
Professional fee's	3,581	3,112
Governance costs	4,606	4,231
	<u>81,634</u>	<u>64,771</u>
<b>Analysed between:</b>		
Direct activity	<u>81,634</u>	<u>64,771</u>

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 8 Support costs allocated to activities (Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Audit fees	4,300	4,030
Trustee Meetings cost	306	201
	<u>4,606</u>	<u>4,231</u>

### 9 Net movement in funds

	2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	4,300	4,030
Depreciation of owned tangible fixed assets	2,225	3,188
	<u>2,225</u>	<u>3,188</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2
	<u>2</u>	<u>2</u>

<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	45,464	41,319
Other pension costs	788	717
	<u>46,252</u>	<u>42,036</u>

There were no employees whose annual remuneration was more than £60,000.

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	25,946	65,767
Sale of investments	8,576	13,418
	<u>34,522</u>	<u>79,185</u>

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Improvements to rented property £	Trophies £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>					
At 1 September 2024	107,995	40,139	62,272	18,326	228,732
At 31 August 2025	107,995	40,139	62,272	18,326	228,732
<b>Depreciation and impairment</b>					
At 1 September 2024	106,772	-	59,718	16,529	183,019
Depreciation charged in the year	679	-	1,248	298	2,225
At 31 August 2025	107,451	-	60,966	16,827	185,244
<b>Carrying amount</b>					
At 31 August 2025	544	40,139	1,306	1,499	43,488
At 31 August 2024	1,223	40,139	2,553	1,797	45,712

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 15 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost or valuation</b>			
At 1 September 2024	590,011	239,520	829,531
Additions	56,973	-	56,973
Valuation changes	13,653	12,293	25,946
Disposals	(91,187)	-	(91,187)
At 31 August 2025	569,450	251,813	821,263
<b>Carrying amount</b>			
At 31 August 2025	569,450	251,813	821,263
At 31 August 2024	590,011	239,520	829,531

### 16 Stocks

	2025 £	2024 £
Finished goods and goods for resale	700	700

### 17 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	12,319	12,000
Other debtors	-	471
Prepayments and accrued income	417	417
	12,736	12,888

### 18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	558	434
Trade creditors	521	92
Other creditors	-	138
Accruals and deferred income	4,002	4,002
	5,081	4,666

# TYNEDALE AGRICULTURAL SOCIETY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2025 £
General funds	966,893	299,315	(392,771)	34,522	907,959
<b>Previous year:</b>	<b>At 1 September 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>At 31 August 2024 £</b>
General funds	919,290	331,592	(363,174)	79,185	966,893

### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £
<b>At 31 August 2025:</b>	
Tangible assets	43,488
Investments	821,264
Current assets/(liabilities)	43,207
	907,959
	Unrestricted funds 2024 £
<b>At 31 August 2024:</b>	
Tangible assets	45,712
Investments	829,531
Current assets/(liabilities)	91,650
	966,893

### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).