

TYNEDALE AGRICULTURAL SOCIETY LTD

England & Wales · Charity number 1120037

Details

Status	Registered
Legal form	Charitable company
Company number	05957581
Registered	2007-07-11
Register	View on the Charity Commission register

Contact

Address	Northumberland County Show Hexham Auction Mart Ltd Mart Offices Tyne Green Hexham NE46 3SG
Phone	01434604216
Email	info@northcountyshow.co.uk
Website	www.northcountyshow.co.uk

Activities

Objects: THE ADVANCEMENT OF AGRICULTURE FOR THE PUBLIC BENEFIT, IN THE COUNTY OF NORTHUMBERLAND AND THE SURROUNDING DISTRICTS, AND OF THE EDUCATION OF THE PUBLIC CONCERNING AGRICULTURE AND IN PARTICULAR BY HOLDING AN ANNUAL SHOW.

Activities: The main aim of the Society is to promote agricultural in Northumberland - one of the ways of doing this is by holding an annual Agricultural Show, held on last bank Holiday Monday in May.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NORTHUMBERLAND
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£299,315	£392,771	-	-
2024-08-31	£331,592	£363,174	-	-
2023-08-31	£333,722	£369,557	-	-
2022-08-31	£316,146	£358,774	-	-
2021-08-31	£43,432	£66,256	-	-

Trustees

Name	Role	Appointed
ROBERT JOHN RAINE	Chair	
Chris Chomse		
Christine Harrison		2024-11-04
DAVID GEOFFREY CARR		
Gawin Holmes		2015-11-07
JOHN WOODMAN		
Jack Walton		2022-09-11
Jojo Chomse		2017-11-07
Melanie Teasdale		2024-11-04
Michael Marc Thompson		2024-11-04
Rachel Raine		2024-11-04
Robert Young		2021-11-09

TYNEDALE AGRICULTURAL SOCIETY LTD

England & Wales - Charity number 1120037

Accounts

Charity registration number 1120037 (England and Wales)

Company registration number 05957581

TYNEDALE AGRICULTURAL SOCIETY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

TYNEDALE AGRICULTURAL SOCIETY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Carr	
	Mr C Chomse	
	Ms RL Raine	(Appointed 4 November 2024)
	Mr GI Holmes	
	Mr RJ Raine	
	Mr J Woodman	
	Miss J Chomse	
	Mr RA Young	
	Mr J Walton	
	Ms C Harrison	(Appointed 4 November 2024)
	Ms M Teasdale / Mr MM Thompson	(Appointed 4 November 2024)
Secretary	KA Robson	
Charity number (England and Wales)	1120037	
Company number	05957581	
Registered office	Hexham Auction Mart Tyne Green Hexham Northumberland NE46 3SG	
Independent examiner	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	

TYNEDALE AGRICULTURAL SOCIETY LTD

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TYNEDALE AGRICULTURAL SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The company's objects and principal activities are the advancement of agriculture for the public benefit, in the county of Northumberland, and of the education of the public concerning agriculture and in particular by holding an annual show known as the Northumberland County Show held annually on the late spring bank holiday Monday.

The Charity Commission's general guidance on public benefit has been given due regard when reviewing our aims and activities to further our charitable purposes for public benefit.

Strategy

The use of established structures, practices and systems developed in previous years.

Volunteers

The charity is greatly indebted to the volunteers who give their time freely to assist throughout the year and with the annual show.

Powers of the company

In furtherance of its objects the Company has taken over the assets ,activities,and liabilities of the unincorporated charity known as " Tynedale Agricultural Society".

Main Areas of Charitable Activity

The annual show acts as a link between rural communities, farmers, and the public. It attracts many visitors who learn about rural life and farming systems. The Society sees its main achievement as the continued success of the annual show, with strong emphasis on agriculture, conservation, education and the local community.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

TYNEDALE AGRICULTURAL SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Northumberland County Show – Show Report

Friday 23rd May 2025

Held once again in the beautiful grounds of Bywell Hall, this year's event proved to be a tremendous success, showcasing the very best of our county's agricultural heritage, rural skills, livestock, and community spirit.

The Show attracted an estimated 20,000 visitors, buoyed by favourable weather and an exciting programme of events. Feedback from attendees, traders, and exhibitors has been overwhelmingly positive, with particular praise for the family-friendly atmosphere, high-quality displays, and seamless organisation.

Livestock & Competitive Sections: Livestock entries remained strong across cattle, sheep, goats, and rare breeds. The On Path Cattle Section had 512 entries, youngsRPS Sheep Section had 228 entries online, with the Supreme sheep a Zwartble gimmer by Mr & Mrs Peter Addison.

Goat and Pig entries remained as paper entries. Competitive Home Crafts had over 68 entries only and had a busy marquee all day.

Horse and pony classes were very well supported, with high standards seen throughout. Over 512 entries were made in 99 classes. The Supreme Championship sash went to a delighted Miss Jennie Durrans, with her retired thoroughbred racehorse, Lady Buttons.

British Show jumping had 86 online entries and with a great organised team, ran well till mid afternoon.

The Northumberland College Alpaca Section was busy with a special guest of a Llama and the Weavers & Spinners with plenty of demonstrations to inform the visitors of what happens throughout the year in caring for the alpacas. Huacaya Supreme Champion, Sponsored by Northumberland College, was Simjest Day Dream Believer owned by Simjest Alpacas. Suri Supreme Champion, Sponsored by Blackberry Alpacas, Ambermoon Suri Lumière owned by Aylswood Rare Breeds of Perthshire.

The Show also saw an excellent turnout in smaller competitive sections, including rabbits, cavies and the egg show. Our School competitions were a highlight once again, demonstrating skill and enthusiasm from the next generation of rural talent.

Judges commented on the quality of animals and organisation, and we extend sincere thanks to all stewards, volunteers, and exhibitors who made the day possible.

Trade Stands & Rural Crafts: Over 300 trade stands attended, offering everything from agricultural machinery to artisan food and crafts. Many reported a very successful day of trading. Our Taste of the North Marquee, with over 30 stands, was exceptionally popular reflecting strong public support for local businesses.

The Children and Countryside Area's provided excellent demonstrations, including dry stone walling, spinning, and blacksmithing. The Biking Vikings, Bubbleologist and dance stage entertained children all day long.

The main ring offered a full day of entertainment, heavy horse demonstrations, Tractors through the ages and the amazing Broke FMX presented skilled jumps and flips in the main ring to the enjoyment of the crowds.

The highlight of the show, the JS Hubbuck Grand Parade of Champions, brings together the best animals of every section. This amazing line up of different breeds and species are carefully compared and assessed by the judges, who this year were Ian and Ann Hamilton of Claywalls Farm in Capheaton, Northumberland.

It was smiles all round for Cumbria based Thor Atkinson's team, as they scooped the JS Hubbuck Champion of Champions Trophy. Their superb Charolais heifer, Goldstar Unestar, took the title of Interbreed Champion earlier in the day to gain their place in the line up.

TYNEDALE AGRICULTURAL SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Cumberland & Westmorland wrestling was a hit and with the world championship it had great entries. The Dog & Cat Shelter delivered a Fun Dog Show which managed to raise them a fantastic £800.

These attractions ensured a steady flow of spectators throughout the day and helped showcase both traditional and modern countryside skills.

Our Creative North Marquee welcomed schoolchildren and families, to show off their posters in celebration of VE day. Local school involvement continues to grow, and we hope to expand our education offer in 2026.

Volunteers & Stewarding: The Show could not happen without the hard work of our dedicated volunteer base. From setting up the site to stewarding on the day and clearing up afterwards, the commitment of our team is second to none. We are incredibly grateful for the time, energy, and expertise they contribute each year. This year we were joined by Consett Rugby Club who parked cars in the Boat field and helped during set up. Hexham Football Club erected the Heras Fencing to secure the site and the Young Farmers Clubs attended each evening to help set up cattle pens, sheep pens and horse rings.

Sponsorship & Partnerships: We were once again fortunate to receive generous support from our sponsors, without whom the Show could not reach the scale and standard it has achieved. We are especially thankful to our principal sponsors, Northumberland Leisure, Northumberland College, Youngs rps, Muckle LLP and JS Hubbuck, along with many local businesses who continue to support us loyally.

Health, Safety & Accessibility: We continue to prioritise the safety and well-being of all visitors. NERAMS Emergency services and first aid providers reported a smooth and well-managed day with our new Health & Safety officer onsite, everything ran smoothly and no incidents were reported. Improvements to access points and parking helped reduce congestion and queuing times and with skilled Security visible all day and on 24hr cover of the site, no issues were reported and everyone expressed the feeling of safety and a relaxed environment.

As always, hosting a large-scale outdoor event comes with challenges. Rising costs, logistics, and unpredictable weather are ongoing concerns, but careful planning and strong teamwork helped us deliver another successful Show.

Planning is already underway for the 2026 Show. We aim to build on this year's achievements by enhancing visitor experience, attracting new exhibitors, and ensuring continued financial sustainability. We also continue to explore ways to make the Show more environmentally sustainable and digitally accessible.

The 2025 Northumberland County Show was a resounding success, both in terms of attendance and delivery. It remains a cherished part of the county's calendar and a proud showcase of our agricultural and rural life. A sincere thank you goes to all involved – we look forward to welcoming you again next year.

Financial review

Principal funding sources and expenditure

The main sources of income are from sponsorship, subscriptions, trade stand fees, and show day receipts.

The company recorded an operational deficit of £93,456 (2024: £31,582) on charitable activities. There were net gains on investment assets of £34,522 (2024: £79,185). There was an overall deficit of £58,934 (2024: surplus of £47,603) for the year.

As at the end of the year the charity had unrestricted reserves, excluding designated reserves, of £907,959 (2024: £966,893).

TYNEDALE AGRICULTURAL SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Reserves Policy

The trustees have established a policy whereby the funds not committed or invested in tangible assets (the free reserves) held by the charity should be enough to cover the expenses incurred if it was unable to hold two successive annual shows and also to allow it to make any investment necessary to secure its future.

As at the end of August 2025 actual free reserves (defined as those unrestricted reserves not designated for specific purposes or tied up in fixed assets) stood at £43,207 (2024: £91,650). which is in accordance with this Policy.

The society maintains a prudent level of reserves to generate income to help fund the activities that further the society's charitable aims and objectives. This income is intended to counter the large fluctuations in irregular income such as donations, and to help fund the annual show.

Investment Policy

The charity does not have a specific investment policy. The management committee have delegated powers to the secretary to move monies between the charity's investment portfolio, deposit bonds, and bank accounts as required in order to obtain the best rate of return. Details of all portfolios are available and discussed at all management meetings. The investment in listed securities realised a profit of £8,576 and there was a revaluation gain of £25,946.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The committee meets regularly to monitor the risks which the charity faces and establish systems and strategies to minimise these. The principal risks are those of the loss of the show due to either weather problems or an outbreak of a contagious animal disease, such as Foot and Mouth, which might affect the Show attendances and therefore finances. The committee are attempting to minimise these risks by increasing free reserves.

Other risks relate to the health and safety of those participating in, or attending the Show. The charity has detailed plans for emergencies, traffic management and health and safety risk assessments for all parts of the event. The trustees have conducted a review of the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that adequate systems have been established to mitigate those risks.

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee have to be paid up members of the Society. The initial Management Committee was appointed by the subscribers to the Memorandum and Articles of Association. At the first Annual General Meeting all members of the Management Committee stood down. At every subsequent Annual General Meeting, one- third of the members of the Management Committee shall retire from office. A retiring Management Committee member shall be eligible for re-election.

Organisational structure

The Trustees deal with financial matters and the operation of the charitable society, and are responsible for the planning and future development of the Society. There is also the Show Committee which is responsible for all matters relating to the annual Show. A number of sub-committees are responsible for different sections of the Show, such as, cattle, sheep, dog show, trade stands etc. The sub-committees report to the Show Committee.

TYNEDALE AGRICULTURAL SOCIETY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M Teasdale	(Appointed 4 November 2024)
Mr MM Thompson	(Appointed 4 November 2024)
Mr D Carr	
Mr C Chomse	
Ms RL Raine	(Appointed 4 November 2024)
Mr GI Holmes	
Mr RJ Raine	
Mr JA Rowland	(Resigned 4 November 2024)
Mr M Scandle	(Resigned 4 November 2024)
Mr J Wardle	(Resigned 4 November 2024)
Mr J Woodman	
Miss J Chomse	
Ms T Cousin	(Resigned 4 November 2024)
Mr RA Young	
Mr J Walton	
Ms C Harrison	(Appointed 4 November 2024)

Trustee Induction and Training

The trustees are familiar with the practical work of the charity and keep up to date with developments. New trustees are encouraged to familiarise themselves with the charity, and in particular with their obligations as a Management Committee, and the main documents which set out the operational framework, including the Memorandum and Articles of Association.

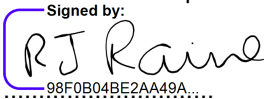
New Trustees normally, but not exclusively, have knowledge of the Charity's function and of the annual Show. Copies of the last two years' accounts and Memorandum and Articles are given to new Trustees. A full briefing about responsibilities, operations and management is given to new Trustees by the Secretary and Chairman.

Related parties

The Charity is a full member of the Association of Show & Agricultural Organisations which provides access to all new and relevant legislation through meetings, conferences, training days and newsletters. It also provides access to other Charities involved in the running of similar events

Support is also given to various charities and local groups in the form of discounted trade stands, to enable promotion of their charity. Family tickets are selectively given to local charitable groups and associations to support their activities.

The Trustees' report was approved by the Board of Trustees.

Signed by:

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Mr RJ Raine
Trustee

12 December 2025
Date:

TYNEDALE AGRICULTURAL SOCIETY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TYNEDALE AGRICULTURAL SOCIETY LTD

I report to the Trustees on my examination of the financial statements of Tynedale Agricultural Society Ltd (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

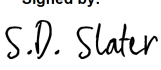
Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:


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RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Date: 12 December 2025
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TYNEDALE AGRICULTURAL SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	41,002	41,782
Charitable activities	4	243,847	275,942
Investments	5	14,466	13,868
Total income		299,315	331,592
Expenditure on:			
Raising funds	6	5,771	5,899
Charitable activities	7	387,000	357,275
Total expenditure		392,771	363,174
Net gains/(losses) on investments	12	34,522	79,185
Net income/(expenditure) and movement in funds		(58,934)	47,603
Reconciliation of funds:			
Fund balances at 1 September 2024		966,893	919,290
Fund balances at 31 August 2025		907,959	966,893

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TYNEDALE AGRICULTURAL SOCIETY LTD

BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		43,488		45,712
Investments	15		821,264		829,531
			<u>864,752</u>		<u>875,243</u>
Current assets					
Stocks	16	700		700	
Debtors	17	12,736		12,888	
Cash at bank and in hand		34,852		82,728	
		<u>48,288</u>		<u>96,316</u>	
Creditors: amounts falling due within one year	18	(5,081)		(4,666)	
		<u></u>		<u></u>	
Net current assets			43,207		91,650
			<u></u>		<u></u>
Total assets less current liabilities			907,959		966,893
			<u><u></u></u>		<u><u></u></u>
The funds of the Charity					
Unrestricted funds	19		907,959		966,893
			<u>907,959</u>		<u>966,893</u>
			<u><u></u></u>		<u><u></u></u>

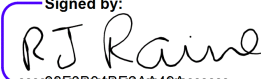
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 December 2025

Signed by:

.....98F0B04BE2A49A.....
Mr RJ Raine
Trustee

Company registration number 05957581 (England and Wales)

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Tynedale Agricultural Society Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Hexham Auction Mart, Tyne Green, Hexham, Northumberland, NE46 3SG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to rented property	10% straight line
Trophies	No depreciation
Fixtures and fittings	10% straight line
Computers	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	150
Sponsorship and Memberships	41,002	41,632
	<u>41,002</u>	<u>41,782</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Show income		
Sale of goods and advertising	1,590	2,289
Trade stand fees	46,693	47,151
Gate takings	134,885	166,855
Electric	8,680	7,220
Catering	27,364	31,472
Nortumberland Food Marquee	4,920	5,585
Sale of catalogues	2,953	2,525
Entries	16,762	12,845
	<u>243,847</u>	<u>275,942</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	<u>14,466</u>	<u>13,868</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	<u>5,771</u>	<u>5,899</u>

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Expenditure on charitable activities

	Direct activity 2025 £	Direct activity 2024 £
Direct costs		
Depreciation and impairment	2,225	3,188
Purchases	10,170	6,625
Rent	22,463	29,950
Insurance	3,981	3,609
Printing, postage and stationary	14,318	18,583
Donations	6,892	3,391
Hire of marquees and equipment	109,227	116,280
Security and policing	48,399	42,082
Entertainment	7,210	6,580
Prizes	12,912	5,722
Catering	6,458	6,914
Advertising	9,101	8,692
Badges, trophies and rosettes	4,162	5,352
Judges and stewardsAffiliation Fees	3,284	2,928
Other charitable expenditure	44,564	32,608
	<u>305,366</u>	<u>292,504</u>
Share of support and governance costs (see note 8)		
Support	77,028	60,540
Governance	4,606	4,231
	<u>387,000</u>	<u>357,275</u>
Analysis by fund		
Unrestricted funds	<u>387,000</u>	<u>357,275</u>

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	46,252	42,036
Premises	6,509	5,450
Communications and IT	5,459	5,390
General office	5,110	2,132
Repairs and maintenance	10,117	2,420
Professional fee's	3,581	3,112
Governance costs	4,606	4,231
	<u>81,634</u>	<u>64,771</u>
Analysed between:		
Direct activity	<u>81,634</u>	<u>64,771</u>

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Support costs allocated to activities (Continued)

	2025 £	2024 £
Governance costs comprise:		
Audit fees	4,300	4,030
Trustee Meetings cost	306	201
	<u>4,606</u>	<u>4,231</u>

9 Net movement in funds

	2025 £	2024 £
--	-----------	-----------

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	4,300	4,030
Depreciation of owned tangible fixed assets	2,225	3,188
	<u>2,225</u>	<u>3,188</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2
	<u>2</u>	<u>2</u>

Employment costs	2025 £	2024 £
Wages and salaries	45,464	41,319
Other pension costs	788	717
	<u>46,252</u>	<u>42,036</u>

There were no employees whose annual remuneration was more than £60,000.

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	25,946	65,767
Sale of investments	8,576	13,418
	<u>34,522</u>	<u>79,185</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Improvements to rented property £	Trophies £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 September 2024	107,995	40,139	62,272	18,326	228,732
At 31 August 2025	107,995	40,139	62,272	18,326	228,732
Depreciation and impairment					
At 1 September 2024	106,772	-	59,718	16,529	183,019
Depreciation charged in the year	679	-	1,248	298	2,225
At 31 August 2025	107,451	-	60,966	16,827	185,244
Carrying amount					
At 31 August 2025	544	40,139	1,306	1,499	43,488
At 31 August 2024	1,223	40,139	2,553	1,797	45,712

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 September 2024	590,011	239,520	829,531
Additions	56,973	-	56,973
Valuation changes	13,653	12,293	25,946
Disposals	(91,187)	-	(91,187)
At 31 August 2025	569,450	251,813	821,263
Carrying amount			
At 31 August 2025	569,450	251,813	821,263
At 31 August 2024	590,011	239,520	829,531

16 Stocks

	2025 £	2024 £
Finished goods and goods for resale	700	700

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	12,319	12,000
Other debtors	-	471
Prepayments and accrued income	417	417
	12,736	12,888

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	558	434
Trade creditors	521	92
Other creditors	-	138
Accruals and deferred income	4,002	4,002
	5,081	4,666

TYNEDALE AGRICULTURAL SOCIETY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Gains and losses	At 31 August 2025
	£	£	£	£	£
General funds	966,893	299,315	(392,771)	34,522	907,959
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	Gains and losses	At 31 August 2024
	£	£	£	£	£
General funds	919,290	331,592	(363,174)	79,185	966,893
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 August 2025:	
Tangible assets	43,488
Investments	821,264
Current assets/(liabilities)	43,207
	<u> </u>
	907,959
	<u> </u>
	Unrestricted funds 2024 £
At 31 August 2024:	
Tangible assets	45,712
Investments	829,531
Current assets/(liabilities)	91,650
	<u> </u>
	966,893
	<u> </u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

TYNEDALE AGRICULTURAL SOCIETY LTD

England & Wales - Charity number 1120037

Accounts

COMPANY REGISTRATION NUMBER: 05957581
CHARITY REGISTRATION NUMBER: 1120037

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

McCOWIE & CO
Chartered accountants
2 Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2024

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Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Tynedale Agricultural Society Ltd
Charity registration number	1120037
Company registration number	05957581
Principal office and registered office	Hexham Auction Mart Tyne Green Hexham Northumberland NE46 3SG
The trustees	Mr D. Carr Mr C Chomse Mr T A Harrison (Retired 18 October 2023) Mr G I Holmes Mr R J Raine Mr J A Rowland Mr M Scandle Mr J Wardle Mr J Woodman Miss J Chomse Ms T Cousin Mr R A Young Mr J Walton (Appointed 18 October 2023)
Company secretary	Kerry Ann Robson
Independent examiner	Peter McCowie FCCA 2 Gosforth Park Avenue Newcastle Upon Tyne NE12 8EG

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee have to be paid up members of the Society. The initial Management Committee was appointed by the subscribers to the Memorandum and Articles of Association. At the first Annual General Meeting all members of the Management Committee stood down. At every subsequent Annual General Meeting, one-third of the members of the Management Committee shall retire from office. A retiring Management Committee member shall be eligible for re-election.

Organisational structure

The Trustees deal with financial matters and the operation of the charitable society, and are responsible for the planning and future development of the Society. There is also the Show Committee which is responsible for all matters relating to the annual Show. A number of sub-committees are responsible for different sections of the Show, such as, cattle, sheep, dog show, trade stands etc. The sub-committees report to the Show Committee.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The committee meets regularly to monitor the risks which the charity faces and establish systems and strategies to minimise these. The principal risks are those of the loss of the show due to either weather problems or an outbreak of a contagious animal disease, such as Foot and Mouth, which might affect the Show attendances and therefore finances. The committee are attempting to minimise these risks by increasing free reserves.

Other risks relate to the health and safety of those participating in, or attending the Show. The charity has detailed plans for emergencies, traffic management and health and safety risk assessments for all parts of the event. The trustees have conducted a review of the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that adequate systems have been established to mitigate those risks.

Reserves

The trustees have established a policy whereby the funds not committed or invested in tangible assets (the free reserves) held by the charity should be enough to cover the expenses incurred if it was unable to hold two successive annual shows and also to allow it to make any investment necessary to secure its future. The trustees feel that the current level of free reserves £966,893 (2023 £919,290). The society maintains a prudent level of reserves to generate income to help fund the activities that further the society's charitable aims and objectives. This income is intended to counter the large fluctuations in irregular income such as donations, and to help fund the annual show.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

The company recorded a deficit of £31,582 on charitable activities. There were net gains on investment assets of £79,185. Therefore there was an overall surplus of £47,603. for the year.

Investment Policy

The charity does not have a specific investment policy. The management committee have delegated powers to the secretary to move monies between the charity's investment portfolio, deposit bonds, and bank accounts as required in order to obtain the best rate of return. Details of all portfolios are available and discussed at all management meetings. The investment in listed securities realised a profit of £10,663 and there was a revaluation gain of £55,104.

Trustee Induction and Training

The trustees are familiar with the practical work of the charity and keep up to date with developments. New trustees are encouraged to familiarise themselves with the charity, and in particular with their obligations as a Management Committee, and the main documents which set out the operational framework, including the Memorandum and Articles of Association.

New Trustees normally, but not exclusively, have knowledge of the Charity's function and of the annual Show. Copies of the last two years' accounts and Memorandum and Articles are given to new Trustees. A full briefing about responsibilities, operations and management is given to new Trustees by the Secretary and Chairman.

Related parties

The Charity is a full member of the Association of Show & Agricultural Organisations which provides access to all new and relevant legislation through meetings, conferences, training days and newsletters. It also provides access to other Charities involved in the running of similar events

Support is also given to various charities and local groups in the form of discounted trade stands, to enable promotion of their charity. Family tickets are selectively given to local charitable groups and associations to support their activities.

Public benefit statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

The company's objects and principal activities are the advancement of agriculture for the public benefit, in the county of Northumberland, and of the education of the public concerning agriculture and in particular by holding an annual show known as the Northumberland County Show held annually on the late spring bank holiday Monday.

The Charity Commission's general guidance on public benefit has been given due regard when reviewing our aims and activities to further our charitable purposes for public benefit.

Strategy

The use of established structures, practices and systems developed in previous years.

Volunteers

The charity is greatly indebted to the volunteers who give their time freely to assist throughout the year and with the annual show.

Powers of the company

In furtherance of its objects the Company has taken over the assets ,activities,and liabilities of the unincorporated charity known as " Tynedale Agricultural Society".

Main Areas of Charitable Activity

The annual show acts as a link between rural communities, farmers, and the public. It attracts many visitors who learn about rural life and farming systems. The Society sees its main achievement as the continued success of the annual show, with strong emphasis on agriculture, conservation, education and the local community.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance

Annual Report 2024 - Tynedale Agricultural Society

Northumberland County Show, run by Tynedale Agricultural Society Ltd, now in its tenth year at Bywell Hall, Stocksfield was held on Saturday 25th May 2024.

Poor weather throughout the three months before show day had the team worried however, during May the weather dried up and plans went full steam ahead. All was good until Wednesday before the show when rain started in earnest. Set up became very difficult and even with restrictions on vehicles on site, the ground soon became boggy and saturated. With the help of many hard working volunteers the showground came together in time for show day. Advance ticket sales were up on last year, helped by good weather before show week.

Show day arrived with glorious sunshine, this impacted on the gate with approx. 20,000 visitors, well down on last year. Car parks opened early and the traffic management system again worked smoothly on access. Army cadets, Dog & Cat shelter volunteers & The Lion's Club supported the show's enthusiastic and hardworking volunteer work force of over 200 stewards and helpers on show day.

Our main attraction this year sadly cancelled on the Tuesday of show week resulting in a swift change to Jez Avery and his stunt show which was very popular. The main arena held the classes of magnificent heavy horses and the Parade of Tractors through the ages.

JS Hubbuck Ltd Cattle section saw 82 classes with 263 entries, the winner of the coveted Champion of Champions Trophy was a magnificent Hereford Bull called "Moralee 1 Rebel Kicks" owned by Thomas and Diane Harrison of Mickley, who were delighted with the result. The judge David Tennant of Royal Highland Show, was very impressed with the quality of Livestock. The Reserve was awarded to a Large Black pig called Matilda. Owner, David Wilde of Medburn, near Ponteland.

In the YoungsRPS Sheep section, there were 56 classes and 270 entries. The Overall Interbreed Champion Sheep was won by a Charolais gimmer owned by Johnny Aiken.

Light Horse section ran 106 classes with 503 entries. The final competition was the Supreme Light Horse Championship judged by Mrs Jo Jefferson, Mr Matt Baker and Mr Peter Macklam. The winner was Roseberry Jubilation, owned by Susan Burgess and ridden by Grace Sidebotham. They had championed in Class E39 BSPS Performance Pony classes earlier in the day. The reserve was won by Jane Lindsay's loveley Mini Working Hunter Pony, Owston Hob Nob, ridden by young Posy Lindsay. Hob Nob had previously won the Class E97 BSPS Tiny Tots Stakes.

It was a brilliant day in the Northumberland College Alpaca section on Saturday. Judges Barbara Hetherington and Kim Murray had a tough job with such a fantastic array of animals. The Champions of the Alpaca section were: Huacaya Supreme Champion: Chestnut Farm Mr Whiteley owned by Chestnut Farm Alpacas; Huacaya Reserve Supreme Champion: Fangdale Arlo owned by Fangdale Alpacas; Suri Supreme Champion: North West Suri Gariboldi owned by North West Suri; Best Northumbrian: Barnacre Lola owned by Barnacre Alpacas, Visitors often ask if the alpacas are llamas, so to avoid confusion, the organisers exhibited a llama this year so there was a side by side comparison. There were information boards to help visitors learn about the differences between the species and stewards available to answer questions. The Alpaca section is trialling improvements to aid accessibility, including Braille signage for visually impaired visitors, and a BSL Interpreter for commentating to those with auditory impairments which have been well received by visitors.

In its fourth year the Farrier competition was a huge success proving very popular with the public.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

The competitors in the Cumberland Wrestling Competitions were grateful for the soft ground. The Northumberland County Show hosted the prestigious under18 World championships: 1st Myles Staunton, 2nd Robbie Pigg, 3rd George Younger.

The dedicated Children's area evolved further this year, with The Biking Vikings, Bike 360, Music wagon with Rock Choir and Studio K dancers, Bubbleologist, face painting, and The Dawn of Chivalry Knights with their encampment.

Creative North Marquee housed our Children's Art Competition and had some amazing displays from many local school children. Judged by local artist Alex Clark, this year the theme was the great outdoors. The Border Stick Dressing Association competition was in this marquee, the Norman Tulip Perpetual Cup for Best Stick in Show went to Mr D Gardner.

Competitive Home Craft, ran smoothly after a slow start to entries. Cookery Most Points Moffit Silver Rose Bowl was awarded to Marion Sloan. Award for Best Single Item in Cookery Classes Ladies Committee Silver Salver was Julie Englund. Shotley Bridge WI won the Tynedale Agricultural Society WI Challenge Shield.

The Fletchers Rabbit and Cavy Marquee had lower than normal numbers this year but was still very popular with visitors, who have the opportunity to see less common varieties of these smaller types of livestock.

The Poultry Show was a welcome return this year with good numbers of entries. Best in Show was awarded to Tom Barron for his female Pekin who also won best true.

The Kennel Club Dog Show had over 800 entries with the best dog in show won by a Saluki, named Caryna Hyperion. Reserve was a Newfoundland, named Shiresbears Enchanter for Edbear.

The Fun Dog Show was ran and organised by the Dog & Cat Shelter at Newcastle and a great success and attraction for visitors, They raised over £1,000 for their charity.

Membership continues to increase steadily, members again enjoyed the private marquee and ringside garden. The Members' bar and food was a great success from Ramside Catering.

Trade stands sold well before show day however due to the weather change and difficulty on the ground many were turned away on the Friday. Refunds and positions carried to next year were to be organised following the show. Still some hardy traders managed to set up and had a succesful day, Visitors seemed not to notice any free spaces and still had a good range of diverse stands. New for 2024 was our Charity Stand which Holly's Hope came in 1st with a free stand position for 2025.

Music by Tyne Valley Big Band, Whittonstall Community Band and Prudhoe Community Band entertained the crowds all day and with a packed programme of entertainment, and our 'County Fest' area was very popular with local singers, The Rock Choir and dancers from Studio K and Elaine Pygall, performing to the crowds. Northumbrian Pipers at the entrance and Highland Pipers throughout the show carried on playing during the day and creating a great atmosphere.

Our Shopping Marquee has gone from strength to strength but sadly this year had to be reduced due to a duck pond in one end from a flooded area of the show ground. Traders were told to delay coming this year for restricted space.

Burseries were awarded to William Soulsby studying Agriculture at Askam Bryan College. An Apprenticeship position was given to Ellie Robson this year from Kirkley Hall College. Ellie has shadowed Kerry to learn more on the show and helping with day to day tasks.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Matt Baker - Travels with Mum & Dad. The show had the pleasure of being filmed for a whole show episode of the programme. Kerry & family were interviewed by Matt and taken round the show as well as sections getting a visit during the show day. Tommy & Di Harrison and Derek Ions appeared in the episode and the promotion for the show will be fantastic.

The Show provides a huge boost for the local economy, it brings together communities from urban and rural areas in one place and it is a showcase for so many businesses. The Northumberland County Show creates connections between food, farming and countryside life. Mark Sandle, Chairman, concluded, "We have to keep it going because once a show goes, they don't come back. Education is key, and it's so important to get people out and have a great family day out and hopefully keep them coming back."

Financial review

Principal funding sources and expenditure

The main sources of income are from sponsorship, subscriptions, trade stand fees, and show day receipts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 November 2024 and signed on behalf of the board of trustees by:



Mr M Scandle
Trustee

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tynedale Agricultural Society Ltd

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Tynedale Agricultural Society Ltd ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

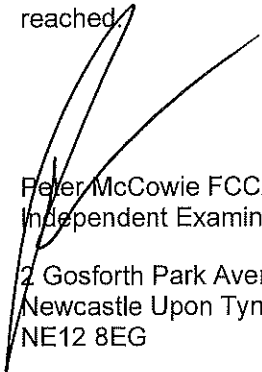
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter McCowie FCCA
Independent Examiner

2 Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	41,782	41,782	40,806
Charitable activities	6	275,942	275,942	280,193
Investment income	7	13,868	13,868	12,723
Total income		<u>331,592</u>	<u>331,592</u>	<u>333,722</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	60	60	60
Investment management costs	9	5,899	5,899	5,953
Expenditure on charitable activities	10,11	357,215	357,215	363,544
Total expenditure		<u>363,174</u>	<u>363,174</u>	<u>369,557</u>
Net gains/(losses) on investments	13	79,185	79,185	(6,447)
Net income/(expenditure) and net movement in funds		<u>47,603</u>	<u>47,603</u>	<u>(42,282)</u>
Reconciliation of funds				
Total funds brought forward		919,290	919,290	961,572
Total funds carried forward		<u>966,893</u>	<u>966,893</u>	<u>919,290</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Position
31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	18	45,713	48,900
Investments	19	829,533	815,737
		<u>875,246</u>	<u>864,637</u>
Current assets			
Stocks	20	700	700
Debtors	21	12,888	18,566
Cash at bank and in hand		82,728	53,446
		<u>96,316</u>	<u>72,712</u>
Creditors: amounts falling due within one year	22	<u>4,669</u>	<u>18,059</u>
Net current assets		<u>91,647</u>	<u>54,653</u>
Total assets less current liabilities		<u>966,893</u>	<u>919,290</u>
Net assets		<u>966,893</u>	<u>919,290</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		248,161	194,075
Other unrestricted income funds		718,732	725,215
Total unrestricted funds		<u>966,893</u>	<u>919,290</u>
Total charity funds	24	<u>966,893</u>	<u>919,290</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

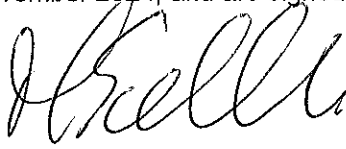
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on 4 November 2024, and are signed on behalf of the board by:



Mr M Scandle
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hexham Auction Mart, Tyne Green, Hexham, Northumberland, NE46 3SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to rented property	- 10% straight line
Fixtures and fittings	- 10% straight line
Computers	- 10% straight line
Trophies	- No depreciation

Investments

All investments are measured at fair value with changes in fair value being recognised in profit or loss. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The holding in the Prudential Flexible Investment Plan is equivalent to the face value.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks

Stocks are measured at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Tynedale Agricultural Society is a company limited by guarantee and accordingly does not have a share capital. Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	150	150	—	—
Sponsorship				
Sponsorship	32,950	32,950	34,590	34,590
Subscriptions				
Memberships	8,682	8,682	6,216	6,216
	<u>41,782</u>	<u>41,782</u>	<u>40,806</u>	<u>40,806</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	784	784	465	465
Advertising	1,505	1,505	1,240	1,240
Trade stand fees	47,151	47,151	49,888	49,888
Sale of catalogues	2,525	2,525	4,743	4,743
Electric	7,220	7,220	4,870	4,870
Hire of equipment	—	—	70	70
Entries	12,845	12,845	16,559	16,559
Gate takings	166,855	166,855	169,306	169,306
Catering	31,472	31,472	28,632	28,632
Northumberland Food Marquee	5,585	5,585	4,420	4,420
	<u>275,942</u>	<u>275,942</u>	<u>280,193</u>	<u>280,193</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from listed investments	<u>13,868</u>	<u>13,868</u>	<u>12,723</u>	<u>12,723</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Sponsorship	<u>60</u>	<u>60</u>	<u>60</u>	<u>60</u>

9. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Portfolio management	<u>5,899</u>	<u>5,899</u>	<u>5,953</u>	<u>5,953</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Show day	292,445	292,445	299,103	299,103
Support costs	64,770	64,770	64,441	64,441
	<u>357,215</u>	<u>357,215</u>	<u>363,544</u>	<u>363,544</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Show day	292,445	60,540	352,985	359,220
Governance costs	—	4,230	4,230	4,324
	<u>295,557</u>	<u>64,770</u>	<u>357,215</u>	<u>363,544</u>

12. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Staff costs	42,036	42,036	39,618
Premises	5,450	5,450	5,437
Communications and IT	5,390	5,390	6,397
General office	2,132	2,132	4,669
Governance costs	4,230	4,230	4,324
Repairs and maintenance	2,420	2,420	1,096
Professional fee's	3,112	3,112	2,900
	<u>64,770</u>	<u>64,770</u>	<u>64,441</u>

13. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Gains/(losses) on listed investments	65,767	65,767	(4,098)	(4,098)
Gains/(losses) on other investment assets	<u>13,418</u>	<u>13,418</u>	<u>(2,349)</u>	<u>(2,349)</u>
	<u>79,185</u>	<u>79,185</u>	<u>(6,447)</u>	<u>(6,447)</u>

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>3,187</u>	<u>9,496</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

15. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	3,530	3,759
	<u>4,030</u>	<u>4,259</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	41,319	38,691
Employer contributions to pension plans	717	927
	<u>42,036</u>	<u>39,618</u>

Charitable Staff

The average head count of employees during the year was 2 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Administrative	<u>2</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

17. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred;

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Computers £	Total £
Cost					
At 1 September 2023 and 31 August 2024	<u>107,995</u>	<u>62,272</u>	<u>40,139</u>	<u>18,326</u>	<u>228,732</u>
Depreciation					
At 1 September 2023	105,144	58,457	—	16,231	179,832
Charge for the year	1,628	1,261	—	298	3,187
At 31 August 2024	<u>106,772</u>	<u>59,718</u>	<u>—</u>	<u>16,529</u>	<u>183,019</u>
Carrying amount					
At 31 August 2024	<u>1,223</u>	<u>2,554</u>	<u>40,139</u>	<u>1,797</u>	<u>45,713</u>
At 31 August 2023	<u>2,851</u>	<u>3,815</u>	<u>40,139</u>	<u>2,095</u>	<u>48,900</u>

19. Investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 September 2023	589,635	226,102	815,737
Additions	66,931	—	66,931
Disposals	(132,322)	—	(132,322)
Other movements	65,768	13,419	79,187
At 31 August 2024	<u>590,012</u>	<u>239,521</u>	<u>829,533</u>
Impairment			
At 1 September 2023 and 31 August 2024		—	—
Carrying amount			
At 31 August 2024	<u>590,012</u>	<u>239,521</u>	<u>829,533</u>
At 31 August 2023	<u>589,635</u>	<u>226,102</u>	<u>815,737</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The investment in the Prudential Flexible Investment Plan is measured at face value.

20. Stocks

Consumables for the office and shed.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

21. Debtors

	2024	2023
	£	£
Trade debtors	12,000	12,575
Prepayments and accrued income	417	417
Other debtors	471	5,574
	<u>12,888</u>	<u>18,566</u>

22. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	94	260
Accruals and deferred income	4,002	3,811
Social security and other taxes	435	99
Other creditors	138	13,889
	<u>4,669</u>	<u>18,059</u>

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £717 (2023: £927).

24. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Aug 2024
	£	£	£	£	£	£
General funds	725,215	331,592	(363,174)	(54,086)	79,185	718,732
Revaluation reserve	194,075	—	—	54,086	—	248,161
	<u>919,290</u>	<u>331,592</u>	<u>(363,174)</u>	<u>—</u>	<u>79,185</u>	<u>966,893</u>

	At 1 Sep 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Aug 2023
	£	£	£	£	£	£
General funds	750,249	333,722	(369,557)	17,248	(6,447)	725,215
Revaluation reserve	211,323	—	—	(17,248)	—	194,075
	<u>961,572</u>	<u>333,722</u>	<u>(369,557)</u>	<u>—</u>	<u>(6,447)</u>	<u>919,290</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

25. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	45,713	45,713
Investments	829,533	829,533
Current assets	96,316	96,316
Creditors less than 1 year	(4,669)	(4,669)
Net assets	<u>966,893</u>	<u>966,893</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	48,900	48,900
Investments	815,737	815,737
Current assets	72,712	72,712
Creditors less than 1 year	(18,059)	(18,059)
Net assets	<u>919,290</u>	<u>919,290</u>

26. Related parties

There were no related party transactions in the year.

TYNEDALE AGRICULTURAL SOCIETY LTD

England & Wales - Charity number 1120037

Accounts

COMPANY REGISTRATION NUMBER: 05957581
CHARITY REGISTRATION NUMBER: 1120037

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

McCowie & Co
Accountants
Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2023

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Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Tynedale Agricultural Society Ltd

Charity registration number 1120037

Company registration number 05957581

Principal office and registered office Hexham Auction Mart
Tyne Green
Hexham
Northumberland
NE46 3SG

The trustees

Mr D. Carr
Mr C Chomse
Mr T A Harrison (Retired 18 October 2023)
Mr G I Holmes
Mr R J Raine
Mr J A Rowland
Mr M Scandle
Mr J Wardle
Mr J Woodman
Miss J Chomse
Ms T Cousin
Mr R A Young

Company secretary Kerry Ann Robson

Independent examiner Peter McCowie FCCA
Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee have to be paid up members of the Society. The initial Management Committee was appointed by the subscribers to the Memorandum and Articles of Association. At the first Annual General Meeting all members of the Management Committee stood down. At every subsequent Annual General Meeting, one-third of the members of the Management Committee shall retire from office. A retiring Management Committee member shall be eligible for re-election.

Organisational structure

The Trustees deal with financial matters and the operation of the charitable society, and are responsible for the planning and future development of the Society. There is also the Show Committee which is responsible for all matters relating to the annual Show. A number of sub-committees are responsible for different sections of the Show, such as, cattle, sheep, dog show, trade stands etc. The sub-committees report to the Show Committee.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The committee meets regularly to monitor the risks which the charity faces and establish systems and strategies to minimise these. The principal risks are those of the loss of the show due to either weather problems or an outbreak of a contagious animal disease, such as Foot and Mouth, which might affect the Show attendances and therefore finances. The committee are attempting to minimise these risks by increasing free reserves.

Other risks relate to the health and safety of those participating in, or attending the Show. The charity has detailed plans for emergencies, traffic management and health and safety risk assessments for all parts of the event. The trustees have conducted a review of the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that adequate systems have been established to mitigate those risks.

Reserves

The trustees have established a policy whereby the funds not committed or invested in tangible assets (the free reserves) held by the charity should be enough to cover the expenses incurred if it was unable to hold two successive annual shows and also to allow it to make any investment necessary to secure its future. The trustees feel that the current level of free reserves £919,290 (2022 £961,572). The society maintains a prudent level of reserves to generate income to help fund the activities that further the society's charitable aims and objectives. This income is intended to counter the large fluctuations in irregular income such as donations, and to help fund the annual show.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

The company recorded a deficit of £35,835 on charitable activities. There were net losses on investment assets of £6,447. Therefore there was an overall deficit of £42,282. for the year.

Investment Policy

The charity does not have a specific investment policy. The management committee have delegated powers to the secretary to move monies between the charity's investment portfolio, deposit bonds, and bank accounts as required in order to obtain the best rate of return. Details of all portfolios are available and discussed at all management meetings. The investment in listed securities realised a profit of £2,961 and there was a revaluation loss of £7,059.

Trustee Induction and Training

The trustees are familiar with the practical work of the charity and keep up to date with developments. New trustees are encouraged to familiarise themselves with the charity, and in particular with their obligations as a Management Committee, and the main documents which set out the operational framework, including the Memorandum and Articles of Association.

New Trustees normally, but not exclusively, have knowledge of the Charity's function and of the annual Show. Copies of the last two years' accounts and Memorandum and Articles are given to new Trustees. A full briefing about responsibilities, operations and management is given to new Trustees by the Secretary and Chairman.

Related parties

The Charity is a full member of the Association of Show & Agricultural Organisations which provides access to all new and relevant legislation through meetings, conferences, training days and newsletters. It also provides access to other Charities involved in the running of similar events

Support is also given to various charities and local groups in the form of discounted trade stands, to enable promotion of their charity. Family tickets are selectively given to local charitable groups and associations to support their activities.

Public benefit statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities

The company's objects and principal activities are the advancement of agriculture for the public benefit, in the county of Northumberland, and of the education of the public concerning agriculture and in particular by holding an annual show known as the Northumberland County Show held annually on the late spring bank holiday Monday.

The Charity Commission's general guidance on public benefit has been given due regard when reviewing our aims and activities to further our charitable purposes for public benefit.

Strategy

The use of established structures, practices and systems developed in previous years.

Volunteers

The charity is greatly indebted to the volunteers who give their time freely to assist throughout the year and with the annual show.

Powers of the company

In furtherance of its objects the Company has taken over the assets ,activities,and liabilities of the unincorporated charity known as " Tynedale Agricultural Society".

Main Areas of Charitable Activity

The annual show acts as a link between rural communities, farmers, and the public. It attracts many visitors who learn about rural life and farming systems. The Society sees its main achievement as the continued success of the annual show, with strong emphasis on agriculture, conservation, education and the local community.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

Annual Report 2023 - Tynedale Agricultural Society

Northumberland County Show, run by Tynedale Agricultural Society Ltd, now in its ninth year at Bywell Hall, Stocksfield was held on Saturday 27th May 2023 a change from the normal Bank Holiday Monday. Show day arrived with glorious sunshine after a dry and productive setup week. With plenty of volunteer support, show day was all ready and the dry weather continues throughout the day. Visitors started to arrive early and little congestion was created, gate staff and ticket scanners worked efficiently and access to parking flowed well. The gate saw an increase with over 28,000 visitors, similar to 2022 but a steady increase in the recovery from Covid years. The car parks opened early, and the traffic management system again worked smoothly.

Their Graces, The Duke and Duchess of Northumberland opened the show alongside the Bishop of Newcastle, Helen-Ann Hartley, and the High Sheriff of Northumberland, Diana Barks.

Our Main Arena attraction was Joseph's Amazing Racing Camels, the four animals and jockeys entertained the crowds with commentary and fun antics in the main ring. One of the most popular displays were the the Aldabra Giant Tortoises who had travelled from Lincoln with their owner Adrian Graham. Mr Graham is a passionate conservationist whose aim is to raise awareness of this ancient species. The entire wild population, some 10,000, lives on one small island the size of the Isle of Wight near Mauritius. Visitors were able to pet and feed them and we look forward to seeing them again next year.

The Children's area was a great success this year with The Sheep Show, The Biking Vikings, Bike 3Sixty, Farm Discovery area, face painting and Children's tent with messy play area.

Live music was provided by Tyne Valley Big band, Prudhoe Community Band and a first visit from Whittonstall Community band. The Open Mic wagon hosted a variety of musicians, including Landermason, Rock Choir with over 30 choir members and Amy Ridley with a number of local young singers. Dancers from Studio K in Hexham created some fantastic dance routines for show day and were well supported.

The launch of our new Game Fair and Countryside Area was well received, this had a blue light area with Fire Service and Rural Crime unit and a fly fishing demonstration; we honoured our armed forces with the new Military Village with climbing wall, paintball and recruitment opportunities.

In the Sage Wealth Management Light Horse section, twelve year old Milly Smith-Philipson, riding Lindeth Talisman, having won the BSPS 143cm Open Section Championship earlier, swept to victory in the Sage Wealth Management Supreme Light Horse Championship.

The Fletchers Rabbit and Cavy Marquee had good numbers this year and is always very popular with visitors. Poultry was unable to take place this year again due to Bird flu, but a fantastic egg display took place with plenty of support.

The Kennel Club Dog show had good entries. The fun dog show was organised by the Dog & Cat Shelter who also volunteered on one of the information points, they had a busy day and raised a good amount for the shelter.

The Alpaca entries were brilliant and the marquee was busy all day, a successful trial of Braille signage in our Alpaca Section has started a great new effort to improve accessibility for all, and we are committed to expanding this across the other sections going forward into next year.

The Pig Section had record entries with the champion pig even having a visit to the main arena during the grand parade. The youngsRPS Sheep Section had high quality entries, and featured a new PK Nutrition Primitive Sheep class that saw rare breeds such as Hebrideans and Icelandic Sheep for the

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

first time at the Show. Wensleydale and Dorset Downs, Manx Laoghtans and Ryeland sheep all received lots of attention from visitors as rare breeds increase in popularity. Hebridean tup, Tymar

Jester, owned by Carrie Tyson from Cumbria was awarded a special award from the ASAO as Champion Primitive Sheep for their 100 centenary awards.

In the Sage Wealth Management Equine Section, entries were slightly down from previous years however, the atmosphere was good and spirits were high. The Thrift Energy Light Horse Supreme Championship was awarded to young Charlotte Donnelly, (7) of Wolsingham, riding Waitwith Texas Tom who had previously won the Mountain and Moorland Mini Championship. The Reserve was Ottawa, owned and ridden by Penny Williamson from Carlisle.

In the AW Blake Cumberland and Westmorland Wrestling Section, Jack Brown from Haydon Bridge swept to victory in the Twelve Stone World Championship, as well as scooping the Thirteen and a Half Stone Class first prize too.

Champion of Champions this year was judged by the Duchess of Northumberland and went to the youngsRPS Inter-breed sheep champion, a Charollais shearling ewe owned by Jonny Aiken of Penrith.

Reserve Champion of Champions went a two year old Clydesdale horse called Marshall Meadows Mary Rose, owned by John Fairbairn of Berwick. He had been in the driving classes with a single and a pair of heavy Horses, and was over the moon to win a Reserve in the most prestigious competition at the Show.

Membership increased this year with a new online purchase option. Members enjoyed the private marquee and ringside garden. The Members' bar and food was a great success by Ramside Estates. An evening of music ended the day in the member's marquee with the Earl Grey and the Charwallah's and Ellie Calle.

Our Shopping Marquee has gone from strength to strength and this year was outstanding with a wide range of over 45 beautiful stalls, with mainly local traders selling hand crafted items.

Over 200 Outdoor Traders attended on the day and set up without any issues. Numbers have steadily started to increase following the two Covid years. Three car firms have returned to had 32 local food the show and a number of new agricultural traders attended. The taste of the North marquee and drink traders and due to the weather and visitor numbers, reported an excellent day. A number of the caterers have reported running out of produce due to such a demand.

The Creative North was full of activity with the Children's Art Competition displaying "the Kings Crown" designs. Hexham Bee Keepers, Willow weavers and Green woodworkers all demonstrated traditional crafts. The traditional crafts continued with the Stick marquee, a record number of 230 sticks were displayed from 15 exhibitors.

Overall the show was a fantastic success and was celebrated with an end of the year ball raising over £2000 for supported charities.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review

Principal funding sources and expenditure

The main sources of income are from sponsorship, subscriptions, trade stand fees, and show day receipts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7 November 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'M Scandle', written in a cursive style.

Mark Scandle

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tynedale Agricultural Society Ltd

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Tynedale Agricultural Society Ltd ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter McCowie FCCA
Independent Examiner

Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	40,806	40,806	41,271
Charitable activities	6	280,193	280,193	265,003
Investment income	7	12,723	12,723	9,872
Total income		<u>333,722</u>	<u>333,722</u>	<u>316,146</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	60	60	1,253
Investment management costs	9	5,953	5,953	7,519
Expenditure on charitable activities	10,11	363,544	363,544	350,002
Total expenditure		<u>369,557</u>	<u>369,557</u>	<u>358,774</u>
Net losses on investments	13	6,447	6,447	74,164
Net expenditure and net movement in funds		<u>(42,282)</u>	<u>(42,282)</u>	<u>(116,792)</u>
Reconciliation of funds				
Total funds brought forward		961,572	961,572	1,078,364
Total funds carried forward		<u>919,290</u>	<u>919,290</u>	<u>961,572</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	18	48,900	58,396
Investments	19	815,737	839,788
		<u>864,637</u>	<u>898,184</u>
Current assets			
Stocks	20	700	700
Debtors	21	18,566	1,870
Cash at bank and in hand		53,446	95,451
		<u>72,712</u>	<u>98,021</u>
Creditors: amounts falling due within one year	22	<u>18,059</u>	<u>34,633</u>
Net current assets		<u>54,653</u>	<u>63,388</u>
Total assets less current liabilities		<u>919,290</u>	<u>961,572</u>
Net assets		<u>919,290</u>	<u>961,572</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		194,075	211,323
Other unrestricted income funds		725,215	750,249
Total unrestricted funds		<u>919,290</u>	<u>961,572</u>
Total charity funds	25	<u>919,290</u>	<u>961,572</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 August 2023

These financial statements were approved by the board of trustees and authorised for issue on 7 November 2023, and are signed on behalf of the board by:



Mr M Scandle
Trustee

The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hexham Auction Mart, Tyne Green, Hexham, Northumberland, NE46 3SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to rented property	- 10% straight line
Fixtures and fittings	- 10% straight line
Computers	- 10 % straight line
Trophies	No depreciation

Investments

All investments are measured at fair value with changes in fair value being recognised in profit or loss. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The holding in the Prudential Flexible Investment Plan is equivalent to the face value.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks

Stocks are measured at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Tynedale Agricultural Society is a company limited by guarantee and accordingly does not have a share capital. Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	–	–	405	405
Grants				
Government grant income	–	–	1,738	1,738

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sponsorship				
Sponsorship	34,590	34,590	31,865	31,865
Subscriptions				
Memberships	6,216	6,216	7,263	7,263
	<u>40,806</u>	<u>40,806</u>	<u>41,271</u>	<u>41,271</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	465	465	1,794	1,794
Advertising	1,240	1,240	2,076	2,076
Trade stand fees	49,888	49,888	52,372	52,372
Sale of catalogues	4,743	4,743	2,000	2,000
Electric	4,870	4,870	5,212	5,212
Hire of equipment	70	70	140	140
Entries	16,559	16,559	25,589	25,589
Gate takings	169,306	169,306	139,247	139,247
Catering	28,632	28,632	30,040	30,040
Northumberland Food Marquee	4,420	4,420	6,533	6,533
	<u>280,193</u>	<u>280,193</u>	<u>265,003</u>	<u>265,003</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	<u>12,723</u>	<u>12,723</u>	<u>9,872</u>	<u>9,872</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Sponsorship	60	60	—	—
Costs of raising donations and legacies – motor vehicle expenses and haulage	—	—	1,253	1,253
	<u>60</u>	<u>60</u>	<u>1,253</u>	<u>1,253</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Investment management costs

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Portfolio management	5,953	5,953	7,519	7,519

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Show day	299,103	299,103	269,548	269,548
Support costs	64,441	64,441	80,454	80,454
	363,544	363,544	350,002	350,002

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Show day	299,103	60,117	359,220	346,700
Governance costs	—	4,324	4,324	3,302
	299,103	64,441	363,544	350,002

12. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Staff costs	39,618	39,618	52,246
Premises	5,437	5,437	6,229
Communications and IT	6,397	6,397	4,298
General office	4,669	4,669	5,220
Finance costs	—	—	1,135
Governance costs	4,324	4,324	3,302
Repairs and maintenance	1,096	1,096	3,401
Professional fees	2,900	2,900	4,623
	64,441	64,441	80,454

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

13. Net losses on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	(4,098)	(4,098)	(84,261)	(84,261)
Gains/(losses) on other investment assets	(2,349)	(2,349)	10,097	10,097
	<u>(6,447)</u>	<u>(6,447)</u>	<u>(74,164)</u>	<u>(74,164)</u>

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>9,496</u>	<u>12,179</u>

15. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	<u>3,759</u>	<u>2,630</u>
	<u>4,259</u>	<u>3,130</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	38,691	48,760
Employer contributions to pension plans	<u>927</u>	<u>3,486</u>
	<u>39,618</u>	<u>52,246</u>

Charitable Staff

The average head count of employees during the year was 1 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - type 1	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

17. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred;

18. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	User defined asset £	Total £
Cost					
At 1 September 2022 and 31 August 2023	<u>107,995</u>	<u>62,272</u>	<u>40,139</u>	<u>18,326</u>	<u>228,732</u>
Depreciation					
At 1 September 2022	97,271	57,132	—	15,933	170,336
Charge for the year	<u>7,873</u>	<u>1,325</u>	<u>—</u>	<u>298</u>	<u>9,496</u>
At 31 August 2023	<u>105,144</u>	<u>58,457</u>	<u>—</u>	<u>16,231</u>	<u>179,832</u>
Carrying amount					
At 31 August 2023	<u>2,851</u>	<u>3,815</u>	<u>40,139</u>	<u>2,095</u>	<u>48,900</u>
At 31 August 2022	<u>10,724</u>	<u>5,140</u>	<u>40,139</u>	<u>2,393</u>	<u>58,396</u>

19. Investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 September 2022	611,337	228,451	839,788
Additions	72,513	—	72,513
Disposals	(90,117)	—	(90,117)
Overall loss on sale and revaluation	<u>(4,098)</u>	<u>(2,349)</u>	<u>(6,447)</u>
At 31 August 2023	<u>589,635</u>	<u>226,102</u>	<u>815,737</u>
Impairment			
At 1 September 2022 and 31 August 2023		<u>—</u>	<u>—</u>
Carrying amount			
At 31 August 2023	<u>589,635</u>	<u>226,102</u>	<u>815,737</u>
At 31 August 2022	<u>611,337</u>	<u>228,451</u>	<u>839,788</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The investment in the Prudential Flexible Investment Plan is measured at face value.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

20. Stocks

Consumables for the office and shed.

21. Debtors

	2023	2022
	£	£
Trade debtors	12,575	1,870
Prepayments and accrued income	417	—
Other debtors	5,574	—
	<u>18,566</u>	<u>1,870</u>

22. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	260	—
Accruals and deferred income	3,811	3,000
Social security and other taxes	99	2,372
Other creditors -	13,889	29,261
	<u>18,059</u>	<u>34,633</u>

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £927 (2022: £3,486).

24. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>1,738</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2023

25. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2023 £
General funds	750,249	333,722	(369,557)	17,248	(6,447)	725,215
Revaluation reserve	211,323	—	—	(17,248)	—	194,075
	<u>961,572</u>	<u>333,722</u>	<u>(369,557)</u>	<u>—</u>	<u>(6,447)</u>	<u>919,290</u>

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
General funds	750,742	316,146	(358,774)	116,299	(74,164)	750,249
Revaluation reserve	327,622	—	—	(116,299)	—	211,323
	<u>1,078,364</u>	<u>316,146</u>	<u>(358,774)</u>	<u>—</u>	<u>(74,164)</u>	<u>961,572</u>

26. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	48,900	48,900
Investments	815,737	815,737
Current assets	72,712	72,712
Creditors less than 1 year	(18,059)	(18,059)
Net assets	<u>919,290</u>	<u>919,290</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	58,396	58,396
Investments	839,788	839,788
Current assets	98,021	98,021
Creditors less than 1 year	(34,633)	(34,633)
Creditors greater than 1 year	—	—
Net assets	<u>961,572</u>	<u>961,572</u>

27. Related parties

There were no related party transactions in the year.

TYNEDALE AGRICULTURAL SOCIETY LTD

England & Wales - Charity number 1120037

Accounts

COMPANY REGISTRATION NUMBER: 05957581
CHARITY REGISTRATION NUMBER: 1120037

25 JAN 2023

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

McCOWIE & CO
Accountants
2 Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2022

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Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Tynedale Agricultural Society Ltd
Charity registration number	1120037
Company registration number	05957581
Principal office and registered office	Hexham Auction Mart Tyne Green Hexham Northumberland NE46 3SG

The trustees

Mr D. Carr
Mr C Chomse
Mr T A Harrison
Mr G I Holmes
Mr R J Raine
Mr J A Rowland
Mr M Scandle
Mr J Wardle
Mr J Woodman
Miss J Chomse
Mrs T Cousin
Mr R A Young

Company secretary Mrs Kerry Ann Robson

Independent examiner George McCowie FCA
2 Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance, and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee have to be paid up members of the Society. The initial Management Committee was appointed by the subscribers to the Memorandum and Articles of Association. At the first Annual General Meeting all members of the Management Committee stood down. At every subsequent Annual General Meeting, one-third of the members of the Management Committee shall retire from office. A retiring Management Committee member shall be eligible for re-election.

Organisational structure

The Trustees deal with financial matters and the operation of the charitable society and are responsible for the planning and future development of the Society. There is also the Show Committee which is responsible for all matters relating to the annual Show. A number of sub-committees are responsible for different sections of the Show, such as, cattle, sheep, dog show, trade stands etc. The sub-committees report to the Show Committee.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The committee meets regularly to monitor the risks which the charity faces and establish systems and strategies to minimise these. The principal risks are those of the loss of the show due to either weather problems or an outbreak of a contagious animal disease, such as Foot and Mouth, which might affect the Show attendances and therefore finances. The committee are attempting to minimise these risks by increasing free reserves.

Other risks relate to the health and safety of those participating in or attending the Show. The charity has detailed plans for emergencies, traffic management and health and safety risk assessments for all parts of the event. The trustees have conducted a review of the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that adequate systems have been established to mitigate those risks.

Reserves

The trustees have established a policy whereby the funds not committed or invested in tangible assets (the free reserves) held by the charity should be enough to cover the expenses incurred if it was unable to hold two successive annual shows and also to allow it to make any investment necessary to secure its future. The trustees feel that the current level of free reserves £961,572 (2021 £1,078,364). The society maintains a prudent level of reserves to generate income to help fund the activities that further the society's charitable aims and objectives. This income is intended to counter the large fluctuations in irregular income such as donations, and to help fund the annual show.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

The company recorded a deficit of £42,628 on charitable activities. There were net losses on investment assets of £74,164. Therefore there was an overall deficit of £116,792 for the year.

Investment Policy

The charity does not have a specific investment policy. The management committee have delegated powers to the secretary to move monies between the charity's investment portfolio, deposit bonds, and bank accounts as required in order to obtain the best rate of return. Details of all portfolios are available and discussed at all management meetings. The investment in listed securities realised a loss of £14,297 and there was a revaluation loss of £69,964.

Trustee Induction and Training

The trustees are familiar with the practical work of the charity and keep up to date with developments. New trustees are encouraged to familiarise themselves with the charity, and in particular with their obligations as a Management Committee, and the main documents which set out the operational framework, including the Memorandum and Articles of Association.

New Trustees normally, but not exclusively, have knowledge of the Charity's function and of the annual Show. Copies of the last two years' accounts and Memorandum and Articles are given to new Trustees. A full briefing about responsibilities, operations and management is given to new Trustees by the Secretary and Chairman.

Related parties

The Charity is a full member of the Association of Show & Agricultural Organisations which provides access to all new and relevant legislation through meetings, conferences, training days and newsletters. It also provides access to other Charities involved in the running of similar events.

Support is also given to various charities and local groups in the form of discounted trade stands, to enable promotion of their charity. Family tickets are selectively given to local charitable groups and associations to support their activities.

Public benefit statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

The company's objects and principal activities are the advancement of agriculture for the public benefit, in the county of Northumberland, and of the education of the public concerning agriculture and in particular by holding an annual show known as the Northumberland County Show held annually on the late spring bank holiday Monday.

The Charity Commission's general guidance on public benefit has been given due regard when reviewing our aims and activities to further our charitable purposes for public benefit.

Strategy

The use of established structures, practices and systems developed in previous years.

Volunteers

The charity is greatly indebted to the volunteers who give their time freely to assist throughout the year and with the annual show.

Powers of the company

In furtherance of its objects the Company has taken over the assets, activities, and liabilities of the unincorporated charity known as "Tynedale Agricultural Society".

Main Areas of Charitable Activity

The annual show acts as a link between rural communities, farmers, and the public. It attracts many visitors who learn about rural life and farming systems. The Society sees its main achievement as the continued success of the annual show, with strong emphasis on agriculture, conservation, education, and the local community.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance

Annual Report 2022 - Tynedale Agricultural Society Ltd

Northumberland County Show, run by Tynedale Agricultural Society Ltd, now in its eighth year at Bywell Hall, Stocksfield was held on Bank Holiday Friday 3rd June 2022.

Show day arrived with rain all morning and then improved by midday, which at least was better than the forecast. This impacted on the gate with 20,800 visitors, well down on previous years. Car parks opened early, and the traffic management system again worked smoothly.

Steven O'Kane and his fiancée Helen picked up the top prize of the day. Steven is farm manager for Thor Atkinson of Plumpton, in South Cumbria whose magnificent Limousin Bull 'Upperfrydd Power' scooped the crown of JS Hubbucks Champion of Champions.

Jeff Aiken from Proctor's Farm in Lancashire was thrilled to win the Overall Champion Sheep and reserve JS Hubbucks Champion of Champions, with his fantastic Texel gimmer.

Sharp eyed spectators may have spotted TV celebrity, Robson Green taking part in the Grand Parade of Champions. He was shooting a series on rural life for BBC 2, called Robson Green's Dirty Weekends, which showcases ordinary people doing extraordinary things. He probably did not expect to be leading a Hereford Bull weighing over one ton around the main arena.

In the Sage Wealth Management Light Horse section, twelve-year-old Milly Smith-Philipson, riding Lindeth Talisman, having won the BSPS 143cm Open Section Championship earlier, swept to victory in the Sage Wealth Management Supreme Light Horse Championship.

One of the most popular displays were the Giant Tortoises, that visitors could feed and pet. Live music was provided by brass bands, Piping Vikings and an Open Mic area which hosted a variety of musicians. Entertainment continued in the main arena with the Newcastle Diamonds Speedway team showing off high speed motorcycle skills, the children came into the ring to meet Morpeth Hunt's beagles and the Royal Electrical Mechanical Engineers Highland Pipers provided rousing tunes at the Show's Official Opening ceremony. Presented by the President of Tynedale Agricultural Society, David Carr, the High Sheriff of Northumberland Col James Royds spoke of the achievements of Her Majesty the Queen in the seventieth year of her reign in his address. The Bishop of Berwick Mark Wroe, blessed the show and the farmers, and there was a poignant minute's silence of remembrance for all those people lost in the last two years.

The dedicated children's area evolved further this year, with The Biking Vikings, face painting, Ultimate Bounce trampoline, bubble football, 3 Sixty Bike team performing a daring display on bicycles. The Sheep Show, forestry display and street food drawing crowds in a circuit to the 'tractors through the ages' area and open mic music area, completing the loop back to the cattle, sheep and horses providing a natural flow around the show.

Creative North Marquee housed our Children's Art Competition and had some amazing displays from many local school children. Judged by local artist Alex Clark, this year's theme was to design the Queen's wellies!

The Fletchers Rabbit and Cavy Marquee had good numbers this year and is always very popular with visitors. Poultry was unable to take place this year due to Bird flu, but a fantastic egg display took place with plenty of support.

The Kennel Club Dog show had good entries and with a fun dog show and gun dog scurry, the area was a good success and continues to grow. Membership continues to increase steadily, members

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 August 2022

Annual Report 2022- Tynedale Agricultural Society Ltd *(continued)*

again enjoyed the private marquee and ringside garden. The Members' bar and food was a great success by Ramside Estate.

Trades stands on show day provided a good range of diverse stands with a lot of new faces. Agricultural Trade stand winner was Carrs Billington and Non-Agricultural winners Northumberland College. Creative North winner Derek Ions sticks.

Music by Tyne Valley Big Band and Prudhoe Community Band again entertained the crowds all day and with a packed programme of entertainment, and our 'County Fest' party bus area was very popular with local singers and 50 dancers from Studio K performing to the crowds.

Our Shopping Marquee has gone from strength to strength and this year was outstanding with a wide range of beautiful stalls, with mainly local traders selling hand crafted items. Ivy and Rigg was winner of the Best Indoor Shopping Trade Stand.

The Show's Chairman, Mark Scandle announced, "After a two-year absence, we are delighted with the excellent attendance figures and brilliant feedback from our visitors. We are very proud of our show and this year's success is a testament to the hard work and dedication of the organising team, and the hundreds of volunteers who make this amazing event happen. It is wonderful to be back!"

Financial review

Principal funding sources and expenditure

The main sources of income are from sponsorship, subscriptions, trade stand fees, and show day receipts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

The trustees' annual report was approved on 8 November 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'M Scandle', written in a cursive style.

Mark Scandle

Trustee

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tynedale Agricultural Society Ltd

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Tynedale Agricultural Society Ltd ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

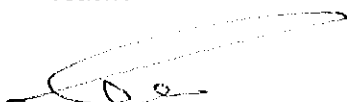
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



George McCowie FCA
Independent Examiner

2 Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

8 November 2022

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	41,271	41,271
Charitable activities	6	265,003	265,003
Investment income	7	9,872	9,872
Total income		316,146	316,146
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	8	1,253	1,253
Investment management costs	9	7,519	7,519
Expenditure on charitable activities	10,11	350,002	350,002
Total expenditure		358,774	358,774
Net (losses)/gains on investments	13	(74,164)	(74,164)
Net (expenditure)/income and net movement in funds		(116,792)	(116,792)
Reconciliation of funds			
Total funds brought forward		1,078,364	1,078,364
Total funds carried forward		961,572	961,572

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Position
31 August 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	18		58,396	70,575
Investments	19		839,788	985,278
			<u>898,184</u>	<u>1,055,853</u>
Current assets				
Stocks	20	700		700
Debtors	21	1,870		2,433
Cash at bank and in hand		95,451		91,060
		<u>98,021</u>		<u>94,193</u>
Creditors: amounts falling due within one year	22	34,633		27,515
Net current assets			<u>63,388</u>	<u>66,678</u>
Total assets less current liabilities			<u>961,572</u>	<u>1,122,531</u>
Creditors: amounts falling due after more than one year	23		—	44,167
Net assets			<u>961,572</u>	<u>1,078,364</u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		211,323		327,622
Other unrestricted income funds		750,249		750,742
Total unrestricted funds		<u>961,572</u>		<u>1,078,364</u>
Total charity funds	26		<u>961,572</u>	<u>1,078,364</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

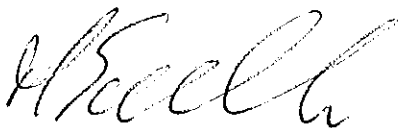
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 August 2022

These financial statements were approved by the board of trustees and authorised for issue on 8 November 2022, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M Scandle', written in a cursive style.

Mr M Scandle

Trustee

The notes on pages 12 to 21 form part of these financial statements.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hexham Auction Mart, Tyne Green, Hexham, Northumberland, NE46 3SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to rented property	- 10% straight line
Fixtures and fittings	- 10% straight line
Computers	- 10% straight line
Trophies	- No depreciation

Investments

All investments are measured at fair value with changes in fair value being recognised in profit or loss. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The holding in the Prudential Flexible Investment Plan is equivalent to the face value.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks

Stocks are measured at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Tynedale Agricultural Society is a company limited by guarantee and accordingly does not have a share capital. Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	405	405	—	—
Grants				
Government grant income	1,738	1,738	34,079	34,079

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sponsorship				
Sponsorship	31,865	31,865	—	—
Subscriptions				
Memberships	7,263	7,263	115	115
	<u>41,271</u>	<u>41,271</u>	<u>34,194</u>	<u>34,194</u>

Government grant income consisted of £1,738 received under the Coronavirus Job Retention Scheme.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	1,794	1,794	—	—
Advertising	2,076	2,076	—	—
Trade stand fees	52,372	52,372	—	—
Sale of catalogues	2,000	2,000	—	—
Electric	5,212	5,212	—	—
Hire of equipment	140	140	—	—
Entries	25,589	25,589	—	—
Gate takings	139,247	139,247	—	—
Catering	30,040	30,040	—	—
Northumberland Food Marquee	6,533	6,533	—	—
	<u>265,003</u>	<u>265,003</u>	<u>—</u>	<u>—</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	<u>9,872</u>	<u>9,872</u>	<u>9,238</u>	<u>9,238</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies.	<u>1,253</u>	<u>1,253</u>	<u>—</u>	<u>—</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

9. Investment management costs

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Portfolio management	7,519	<u>7,519</u>	7,252	<u>7,252</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Show day	269,548	269,548	16,545	16,545
Support costs	80,454	80,454	42,459	42,459
	<u>350,002</u>	<u>350,002</u>	<u>59,004</u>	<u>59,004</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Show day	269,548	77,152	346,700	57,764
Governance costs	—	3,302	3,302	1,240
	<u>269,548</u>	<u>80,454</u>	<u>350,002</u>	<u>59,004</u>

12. Analysis of support costs

	Analysis of support costs	Total 2022	Total 2021
	£	£	£
Staff costs	52,246	52,246	37,270
Premises	6,229	6,229	305
Communications and IT	4,298	4,298	3,509
General office	5,220	5,220	30
Finance costs	1,135	1,135	105
Governance costs	3,302	3,302	1,240
Repairs and maintenance	3,401	3,401	—
Professional fees	4,623	4,623	—
	<u>80,454</u>	<u>80,454</u>	<u>42,459</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

13. Net (losses)/gains on Investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investments	(84,261)	(84,261)	117,808	117,808
Gains/(losses) on other investment assets	10,097	10,097	30,921	30,921
	<u>(74,164)</u>	<u>(74,164)</u>	<u>148,729</u>	<u>148,729</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	12,179	12,181

15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	250
Other financial services	2,630	990
	<u>3,130</u>	<u>1,240</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	48,760	33,790
Employer contributions to pension plans	3,486	3,480
	<u>52,246</u>	<u>37,270</u>

Charitable Staff

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

17. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.
- no trustee expenses have been incurred.

18. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	User defined asset £	Total £
Cost					
At 1 September 2021 and 31 August 2022	<u>107,995</u>	<u>62,272</u>	<u>40,139</u>	<u>18,326</u>	<u>228,732</u>
Depreciation					
At 1 September 2021	86,715	55,807	—	15,635	158,157
Charge for the year	<u>10,556</u>	<u>1,325</u>	<u>—</u>	<u>298</u>	<u>12,179</u>
At 31 August 2022	<u>97,271</u>	<u>57,132</u>	<u>—</u>	<u>15,933</u>	<u>170,336</u>
Carrying amount					
At 31 August 2022	<u>10,724</u>	<u>5,140</u>	<u>40,139</u>	<u>2,393</u>	<u>58,396</u>
At 31 August 2021	<u>21,280</u>	<u>6,465</u>	<u>40,139</u>	<u>2,691</u>	<u>70,575</u>

19. Investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 September 2021	766,924	218,354	985,278
Additions	101,594	10,097	26,477
Disposals	(171,967)	—	(171,967)
Losses on sale and revaluation	<u>(85,214)</u>	<u>—</u>	<u>(85,214)</u>
At 31 August 2022	<u>611,337</u>	<u>228,451</u>	<u>839,788</u>
Impairment			
At 1 September 2021 and 31 August 2022		<u>—</u>	<u>—</u>
Carrying amount			
At 31 August 2022	<u>611,337</u>	<u>228,451</u>	<u>839,788</u>
At 31 August 2021	<u>766,924</u>	<u>218,354</u>	<u>985,278</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The investment in the Prudential Flexible Investment Plan is measured at face value.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

20. Stocks

Consumables for the office and shed.

21. Debtors

	2022	2021
	£	£
Trade debtors	1,870	–
Other debtors	–	2,433
	<u>1,870</u>	<u>2,433</u>

22. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	–	5,833
Payments received on account	–	20,890
Accruals and deferred income	3,000	792
Social security and other taxes	2,372	–
Other creditors	29,261	–
	<u>34,633</u>	<u>27,515</u>

23. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	–	44,167

The bank loan was paid back during the year

24. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,486 (2021: £3,480).

25. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>1,738</u>	<u>34,079</u>

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

26. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2022 £
General funds	750,742	316,146	(358,774)	116,299	(74,164)	750,249
Revaluation reserve	327,622	—	—	(116,299)	—	211,323
	<u>1,078,364</u>	<u>316,146</u>	<u>(358,774)</u>	<u>—</u>	<u>(74,164)</u>	<u>961,572</u>

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2021 £
General funds	774,267	43,432	(66,256)	(149,430)	148,729	750,742
Revaluation reserve	178,192	—	—	149,430	—	327,622
	<u>952,459</u>	<u>43,432</u>	<u>(66,256)</u>	<u>—</u>	<u>148,729</u>	<u>1,078,364</u>

27. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	58,396	58,396
Investments	839,788	839,788
Current assets	98,021	98,021
Creditors less than 1 year	(34,633)	(34,633)
Creditors greater than 1 year	—	—
Net assets	<u>961,572</u>	<u>961,572</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	70,575	70,575
Investments	985,278	985,278
Current assets	94,193	94,193
Creditors less than 1 year	(27,515)	(27,515)
Creditors greater than 1 year	(44,167)	(44,167)
Net assets	<u>1,078,364</u>	<u>1,078,364</u>

28. Related parties

There were no related party transactions in the year.

TYNEDALE AGRICULTURAL SOCIETY LTD

England & Wales - Charity number 1120037

Accounts

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

McCOWIE & CO
Accountants
2 Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2021

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Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name Tynedale Agricultural Society Ltd

Charity registration number 1120037

Company registration number 05957581

Principal office and registered office Hexham Auction Mart
Tyne Green
Hexham
Northumberland
NE46 3SG

The trustees

Mr D. Carr
Mr C Chomse
Mr T A Harrison
G I Holmes
Mr R J Raine
Mr J A Rowland
Mr M Scandle
Mr J Wardle
Mr J Woodman
Miss J Chomse
Mrs T Cousin
Mr R A Young

Company secretary Judith Kathryn Willis

Independent examiner George McCowie FCA
2 Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 5 October 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The Management Committee have to be paid up members of the Society. The initial Management Committee was appointed by the subscribers to the Memorandum and Articles of Association. At the first Annual General Meeting all members of the Management Committee stood down. At every subsequent Annual General Meeting, one-third of the members of the Management Committee shall retire from office. A retiring Management Committee member shall be eligible for re-election.

Organisational structure

The Trustees deal with financial matters and the operation of the charitable society and are responsible for the planning and future development of the Society. There is also the Show Committee which is responsible for all matters relating to the annual Show. A number of sub-committees are responsible for different sections of the Show, such as, cattle, sheep, dog show, trade stands etc. The sub-committees report to the Show Committee.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The committee meets regularly to monitor the risks which the charity faces and establish systems and strategies to minimise these. The principal risks are those of the loss of the show due to either weather problems or an outbreak of a contagious animal disease, such as Foot and Mouth, which might affect the Show attendances and therefore finances. The committee are attempting to minimise these risks by increasing free reserves.

Other risks relate to the health and safety of those participating in or attending the Show. The charity has detailed plans for emergencies, traffic management and health and safety risk assessments for all parts of the event. The trustees have conducted a review of the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that adequate systems have been established to mitigate those risks.

Reserves

The trustees have established a policy whereby the funds not committed or invested in tangible assets (the free reserves) held by the charity should be enough to cover the expenses incurred if it was unable to hold two successive annual shows and also to allow it to make any investment necessary to secure its future. The trustees feel that the current level of free reserves £1,078,364 (2020 £952,459.) is a prudent level of reserves to generate income to help fund the activities that further the society's charitable aims and objectives. This income is intended to counter the large fluctuations in irregular income such as donations, and to help fund the annual show.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

The company recorded a deficit of £22,824 on charitable activities. There were overall gains on investment assets of £148,729. Therefore there was an overall surplus of £125,905. for the year.

Investment Policy

The charity does not have a specific investment policy. The management committee have delegated powers to the secretary to move monies between the charity's investment portfolio, deposit bonds, and bank accounts as required in order to obtain the best rate of return. Details of all portfolios are available and discussed at all management meetings. The investment in listed securities realised a profit of £61 and there was a revaluation of gain of £117,747.

Trustee Induction and Training

The trustees are familiar with the practical work of the charity and keep up to date with developments. New trustees are encouraged to familiarise themselves with the charity, and in particular with their obligations as a Management Committee, and the main documents which set out the operational framework, including the Memorandum and Articles of Association.

New Trustees normally, but not exclusively, have knowledge of the Charity's function and of the annual Show. Copies of the last two years' accounts and Memorandum and Articles are given to new Trustees. A full briefing about responsibilities, operations and management is given to new Trustees by the Secretary and Chairman.

Related parties

The Charity is a full member of the Association of Show & Agricultural Organisations which provides access to all new and relevant legislation through meetings, conferences, training days and newsletters. It also provides access to other Charities involved in the running of similar events

Support is also given to various charities and local groups in the form of discounted trade stands, to enable promotion of their charity. Family tickets are selectively given to local charitable groups and associations to support their activities.

Public benefit statement

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Objectives and activities

The company's objects and principal activities are the advancement of agriculture for the public benefit, in the county of Northumberland, and of the education of the public concerning agriculture and in particular by holding an annual show known as the Northumberland County Show held annually on the late spring bank holiday Monday.

The Charity Commission's general guidance on public benefit has been given due regard when reviewing our aims and activities to further our charitable purposes for public benefit.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 August 2021

Strategy

The use of established structures, practices and systems developed in previous years.

Volunteers

The charity is greatly indebted to the volunteers who give their time freely to assist throughout the year and with the annual show.

Powers of the company

In furtherance of its objects the Company has taken over the assets ,activities,and liabilities of the unincorporated charity known as " Tynedale Agricultural Society".

Main Areas of Charitable Activity

The annual show acts as a link between rural communities, farmers, and the public. It attracts many visitors who learn about rural life and farming systems. The Society sees its main achievement as the continued success of the annual show, with strong emphasis on agriculture, conservation, education and the local community.

Achievements and performance

Tynedale Agricultural Society Ltd - 2020 to 2021 Year

Northumberland County Show, run by Tynedale Agricultural Society Ltd, should have been holding its ninth show at Bywell Hall, Stocksfield on Bank Holiday Monday 31st May 2021.

Following the cancellation of the 2020 show due to the Covid 19 pandemic, a second wave of Covid took hold in the UK in January 2021, soon after the country went into a second lockdown, so in mid-January 2021 the Trustees took the difficult decision to cancel the 2021 show.

The Society took out a £50,000 Bounce Back Loan with HSBC in July 2020, the repayments for this loan commenced in July 2021.

Due to HSBC having an issue with our safeguarding review, a complication with the primary user on the internet banking, caused a closure of our current account in mid-January 2021, which took until 18th March 2021 to resolve, and culminated in them re-opening the account, which in itself is highly unusual. All the Society's annual SO Memberships, which come in during February, were lost.

Bywell Estate honoured the Force Majeure in our lease again for 2021, so there was no rent payable for the showground. The staff remained on furlough for the remainder of the financial year.

The Society has been through difficult times in the past with Foot and Mouth and other major events, the worldwide pandemic and lock down restrictions meant the show has not run now for two years.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 August 2021

Financial review

Principal funding sources and expenditure

The main sources of income are from sponsorship, subscriptions, trade stand fees, and show day receipts.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report was approved on 9 November 2021 and signed on behalf of the board of trustees by:



Robert John Raine

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of Tynedale Agricultural
Society Ltd**

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Tynedale Agricultural Society Ltd ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



George McCowie FCA
Independent Examiner

2 Gosforth Park Avenue
Newcastle Upon Tyne
NE12 8EG

9 November 2021

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2021

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	34,194	34,194
Charitable activities	6	—	—
Investment income	7	9,238	9,238
Total income		43,432	43,432
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities	8	—	—
Investment management costs	9	7,252	7,252
Expenditure on charitable activities	10,11	59,004	59,004
Total expenditure		66,256	66,256
Net gains/(losses) on investments	13	148,729	148,729
Net income/(expenditure) and net movement in funds		125,905	125,905
Reconciliation of funds			
Total funds brought forward		952,459	952,459
Total funds carried forward		1,078,364	1,078,364

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	18	70,575	79,766
Investments	19	985,278	850,117
		<u>1,055,853</u>	<u>929,883</u>
Current assets			
Stocks	20	700	700
Debtors	21	2,433	2,781
Cash at bank and in hand		91,060	91,759
		<u>94,193</u>	<u>95,240</u>
Creditors: amounts falling due within one year	22	<u>27,515</u>	<u>4,272</u>
Net current assets		<u>66,678</u>	<u>90,968</u>
Total assets less current liabilities		<u>1,122,531</u>	<u>1,020,851</u>
Creditors: amounts falling due after more than one year	23	<u>44,167</u>	<u>68,392</u>
Net assets		<u>1,078,364</u>	<u>952,459</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		327,622	178,192
Other unrestricted income funds		750,742	774,267
Total unrestricted funds		<u>1,078,364</u>	<u>952,459</u>
Total charity funds	26	<u>1,078,364</u>	<u>952,459</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

Tynedale Agricultural Society Ltd
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 August 2021

These financial statements were approved by the board of trustees and authorised for issue on 9 November 2021 and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'R J Raine'.

Mr R J Raine
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hexham Auction Mart, Tyne Green, Hexham, Northumberland, NE46 3SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to rented property	-	10% straight line
Fixtures and fittings	-	10% straight line
Computers	-	10% straight line
Trophies	-	No depreciation

Investments

All investments are measured at fair value with changes in fair value being recognised in profit or loss. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The holding in the Prudential Flexible Investment Plan is equivalent to the face value.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks

Stocks are measured at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits that are readily convertible to a known Amount of cash.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The Tynedale Agricultural Society is a company limited by guarantee and accordingly does not have a share capital. Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Government grant income	34,079	34,079	28,629	28,629
Sponsorship				
Sponsorship	—	—	1,541	1,541

Tynedale Agricultural Society Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Subscriptions				
Memberships	115	115	3,835	3,835
	<u>34,194</u>	<u>34,194</u>	<u>34,005</u>	<u>34,005</u>

Government grant income consisted of £2,990 received from Business Northumberland for IT equipment and £31,089 received under the Coronavirus Job Retention Scheme.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	—	—	70	70
Entries	—	—	23	23
	<u>—</u>	<u>—</u>	<u>93</u>	<u>93</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	9,238	9,238	11,117	11,117

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities	—	—	40	40

9. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Portfolio management	7,252	7,252	6,475	6,475

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Notes to the Financial Statements (continued)

Year ended 31 August 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Show day	16,545	16,545	59,188	59,188
Support costs	42,459	42,459	52,604	52,604
	<u>59,004</u>	<u>59,004</u>	<u>111,792</u>	<u>111,792</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Show day	16,545	41,219	57,764	109,665
Governance costs	—	1,240	1,240	2,127
	<u>16,545</u>	<u>42,459</u>	<u>59,004</u>	<u>111,792</u>

12. Analysis of support costs

	Analysis of support costs	Total 2021	Total 2020
	£	£	£
Staff costs	37,270	37,270	41,684
Premises	304	304	4,869
Communications and IT	3510	3510	3,309
General office	30	30	100
Governance costs	1,240	1,240	2,127
Other costs	105	105	515
	<u>42,459</u>	<u>42,459</u>	<u>52,604</u>

13. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gains/(losses) on listed investments	117,808	117,808	5,168	5,168
Gains/(losses) on other investment assets	30,921	30,921	(6,030)	(6,030)
	<u>148,729</u>	<u>148,729</u>	<u>(862)</u>	<u>(862)</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>12,181</u>	<u>11,881</u>

15. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	250	500
Other financial services	<u>990</u>	<u>1,365</u>
	<u>1,240</u>	<u>1,865</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	33,790	38,160
Employer contributions to pension plans	<u>3,480</u>	<u>3,524</u>
	<u>37,270</u>	<u>41,684</u>

Charitable Staff

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

17. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee expenses have been incurred;

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

18. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Computers £	Total £
Cost					
At 1 September 2020	107,995	62,272	40,139	15,336	225,742
Additions	—	—	—	2,990	2,990
At 31 August 2021	107,995	62,272	40,139	18,326	228,732
Depreciation					
At 1 September 2020	76,158	54,482	—	15,336	145,976
Charge for the year	10,557	1,325	—	299	12,181
At 31 August 2021	86,715	55,807	—	15,635	158,157
Carrying amount					
At 31 August 2021	21,280	6,465	40,139	2,691	70,575
At 31 August 2020	31,837	7,790	40,139	—	79,766

19. Investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 September 2020	662,684	187,433	850,117
Additions	140,853	30,921	171,774
Disposals	(36,613)	—	(36,613)
At 31 August 2021	766,924	218,354	985,278
Impairment			
At 1 September 2020 and 31 August 2021		—	—
Carrying amount			
At 31 August 2021	766,924	218,354	985,278
At 31 August 2020	662,684	187,433	850,117

All investments shown above are held at valuation.

Financial assets held at fair value

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. The investment in the Prudential Flexible Investment Plan is measured at face value.

20. Stocks

Consumables for the office and shed.

Tynedale Agricultural Society Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

21. Debtors

	2021	2020
	£	£
Job Retention Scheme	<u>2,433</u>	<u>2,781</u>

22. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	5,833	2,500
Payments received on account	20,890	–
Trade creditors	–	194
Accruals and deferred income	792	1,578
	<u>27,515</u>	<u>4,272</u>

23. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	44,167	47,500
Payments received on account	–	20,892
	<u>44,167</u>	<u>68,392</u>

Included within creditors: amounts falling due after more than one year is an amount of £4168 (2020: £7,500) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The bank loan was taken out under the Bounce Back Loan Scheme introduced due to Covid-19. The amount of the loan was £50,000. The term of the loan is 6-years. The interest rate is 2.5%. The Government covers the first 12 months of interest.

24. Pensions and other post- retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,480 (2020: £3,524).

25. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>34,079</u>	<u>28,629</u>

Tynedale Agricultural Society Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

26. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2021 £
General funds	774,267	43,432	(66,256)	(149,430)	148,729	750,742
Revaluation reserve	178,192	—	—	149,430	—	327,622
	<u>952,459</u>	<u>43,432</u>	<u>(66,256)</u>	<u>—</u>	<u>148,729</u>	<u>1,078,364</u>

	At 1 Sep 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Aug 2020 £
General funds	836,639	45,215	(118,307)	11,582	(862)	774,267
Revaluation reserve	189,774	—	—	(11,582)	—	178,192
	<u>1,026,413</u>	<u>45,215</u>	<u>(118,307)</u>	<u>—</u>	<u>(862)</u>	<u>952,459</u>

27. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	70,575	70,575
Investments	985,278	985,278
Current assets	94,193	94,193
Creditors less than 1 year	(27,515)	(27,515)
Creditors greater than 1 year	(44,167)	(44,167)
Net assets	<u>1,078,364</u>	<u>1,078,364</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	79,766	79,766
Investments	850,117	850,117
Current assets	95,240	95,240
Creditors less than 1 year	(4,272)	(4,272)
Creditors greater than 1 year	(68,392)	(68,392)
Net assets	<u>952,459</u>	<u>952,459</u>

28. Related parties

There were no related party transactions in the year.